



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

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Tel. : +91-11-40450110

June 24, 2026

Listing Compliance Department

National Stock Exchange of India Limited.

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department

BSE Limited.

Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on 24th June, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., June 24, 2026, has, *inter alia*, considered and approved the following:

Audited Financial Results for the Quarter and Financial Year ended March 31, 2026

The Board has approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026, and pursuant to Regulation 33 of the SEBI Listing Regulations, please find enclosed the Auditor's Report on the Audited Financial Results and the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

The meeting of the Board of Directors commenced at 06:20 P.M. and concluded at 10:10 P.M.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,
for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing Director (DIN: 09508137)

Regd. Office : Vikas House, 3, Arihant Nagar, Rohtak Road, Punjabi Bagh West, Delhi 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED

Qualified Opinion

We have audited the accompanying Statement of Standalone Financial Results of **VIKAS LIFECARE LIMITED** (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the paragraph "*Basis for Qualified Opinion*" section of our report, the aforesaid standalone financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive loss and other financial information of the Company for the quarter ended and year ended March 31, 2026.

Basis for Qualified Opinion

1. During the year, there were certain delays in the deposit of statutory dues by the Company. While some substantial statutory dues remained outstanding, the Company continued its business and investment activities, including investments in shares and granting of inter-corporate deposits during the year. We were not provided sufficient appropriate audit evidence with respect to business rationale of such investments and deposits and hence in view of this, we are unable to determine the impact of the said matters on the accompanying audited financial results.
2. During the year ending 31st March 2026, the Company has entered into related party transactions, inter alia, in the nature of inter-corporate deposits, acquisition of investments and other transactions with its promoter group entities, subsidiaries including step down subsidiaries and/or associates and other parties which are considered material related party transactions in accordance with the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"). Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any.

As per the applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI LODR Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions.

As represented to us, the Company is in the process of obtaining the requisite approvals for the aforesaid transactions, which had not been obtained up to the date of approval of these financial results.

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Accordingly, we are unable to determine the impact, if any, of the above matter, including the consequential implications arising from non-compliance with the applicable regulatory requirements, if any, on the accompanying financial results.

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

1. Settlement of Debenture Transactions

We draw attention to Note 8 to the financial results regarding the Company's transactions for acquisition of debentures aggregating to ₹52.00 crore from Hallow Securities Private Limited ("HSPL"). As disclosed in the said note, the balance outstanding from HSPL as at 31 March 2026 remains unconfirmed and no independent balance confirmation has been received by the Company from HSPL up to the date of approval of these financial results.

Further, subsequent to the reporting date, the Company entered into a Settlement Agreement dated 30 May 2026 with HSPL, whereby the parties agreed to settle the principal amount of ₹52.00 crore and an additional compensation of ₹3.00 crore was agreed to be paid to the Company. Based on the terms of the Settlement Agreement, receipt of part payments subsequent to the reporting date and management's assessment of recoverability, the aforesaid financial asset has been considered recoverable and no impairment provision has been recognised in respect thereof. The additional lumpsum compensation of ₹3.00 crore has not been recognised in the financial results for the year ended 31 March 2026 as the right to receive the same arose subsequent to the reporting date.

2. Investment in Ebix International Holdings Limited arising pursuant to Settlement with Eraaya Lifespaces Limited (ELL)

We draw attention to Note 9 to the accompanying financial results which describes that during the previous year, Eraaya Lifespaces Limited (“ELL”) had acquired the Ebix Inc and its global subsidiaries pursuant to Chapter 11 proceedings under the supervision of the Dallas Court, U.S. As further detailed in the said note, Vikas Lifecare Limited (“VLL”), as part of the consortium led by ELL, had contributed INR 2,977.27 million (equivalent to US\$ 34.83 million) towards the acquisition of Ebix Inc. In terms of an addendum agreement dated August 16, 2024, VLL was entitled to receive 51% equity shares of Ebix International Holdings Limited (“EIHL”), a subsidiary of the Ebix Inc, in the event of non-repayment by ELL. Upon such non-repayment by January 31, 2025, VLL invoked the arbitration clause, and the matter was settled during the quarter ended June 30, 2025 through a settlement deed. Pursuant thereto, 51% equity shares of EIHL have been transferred to VLL. Further, the requisite approvals, including

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G-5, Vikas House, 34/1, East Punjab Bldg, New Delhi 110026 (India)



regulatory approvals, as may be applicable for the aforesaid transaction, are yet to be obtained by the Company. The management has represented that it is undertaking a comprehensive review of compliance requirements across jurisdictions and is actively coordinating with legal and regulatory advisors to regularize such compliances, considering the cross-border nature of the transaction.

3. Loans and Investments made in non compliance of provisions of section 186 of the companies Act

We draw attention to the note 11 to the accompanying financial results relating to investments and loans made by the Company which, as represented by the management, are not in compliance with the provisions of Section 186(8) of the Companies Act, 2013 due to existing defaults in repayment of interest in respect of certain borrowings.

4. Transaction related to Investments in shares of IGL Genesis Technologies Limited (“IGTL”)

We draw attention to Note 14 to the accompanying financial results, which describes that M/s Genesis Gas Solutions Private Limited (“GGPL”) has entered into a Share Purchase Agreement with Vikas Lifecare Limited (“VLL”) for the transfer of its investment in IGL Genesis Technologies Limited (“IGTL”), pursuant to which the shares were transferred in dematerialized form in May 2025. However, as at the reporting date and the date of approval of these financial results, certain conditions precedent to the completion of the transaction remains pending.

As further explained in the said note, the transfer is subject to requisite approvals from the Board of Indraprastha Gas Limited and the Board of IGTL, in accordance with the terms of the Shareholders’ cum Joint Venture Agreement, and pending such approvals, the name of the shareholder as appearing in the register of members of IGTL continues to remain unchanged.

In view of the above, the transfer of shares has not been given effect in the books of account. The accounting treatment of the said investment will be determined upon completion of the transaction and receipt of the necessary approvals.

5. Tax Implications on Transactions Undertaken Pursuant to Settlement Agreement

We draw attention to Note 15 to the accompanying financial results regarding the tax implications arising from the contribution of USD 34.83 million made by the Company towards the acquisition of Ebix Inc. and the subsequent settlement thereof, pursuant to which the Company received 51% equity shares of Ebix International Holdings Ltd. (Ebix UK). As described in the said note, the Company has obtained an independent expert tax opinion and, based thereon, management has concluded that no tax liability arises in respect of the transaction under the applicable provisions of the Income-tax Act, 1961 and accordingly, no provision for tax has been recognized in these financial results.

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6. Compliance under Foreign Exchange Management Act, 1999 and rules and regulations made there under

We draw attention to Note 16 to the accompanying financial results regarding the Company's overseas investment arising from the acquisition of 51% equity shares of Ebix International Holdings Limited pursuant to a Settlement Agreement entered into during the year. As described in the said note, certain compliances under the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations framed thereunder relating to Overseas Direct Investment ("ODI"), including filing of prescribed forms and returns with the Authorised Dealer Bank / Reserve Bank of India, are yet to be completed by the Company. The management is in the process of undertaking the necessary compliance and regularisation measures, including payment of applicable Late Submission Fees and/or compounding of contraventions, wherever required.

7. Disposal of Shares of Subsidiary Company

We draw attention to Note 17 to the accompanying financial results, which describes the disposal by the Company of its entire investment comprising 51.38% equity shareholding in Shashi Beriwal and Co Private Limited during the year for an aggregate consideration of ₹4.15 crores. Consequent to the transaction, the Company ceased to have control over the said entity and recognized a loss of ₹7.06 crores in the Statement of Profit and Loss, being the difference between the sale consideration and the carrying amount of the investment.

As stated in the aforesaid note, the sale consideration was determined based on a valuation report issued by an independent registered valuer in accordance with Rule 11UA of the Income-tax Rules, 1962, wherein the fair value of the shares was determined using the Net Asset Value method. The note further states that the transaction was undertaken pursuant to approvals of the Board of Directors and based on the independent valuation.

8. Sale of Immovable Property

We draw attention to Note 18 to the financial results relating to the disposal of the Company's immovable property situated at Arihant Nagar, Delhi during the year for a consideration of ₹3.00 crore. As stated in the said note, the carrying amount of the property exceeded the sale consideration, resulting in a loss of ₹2.56 crore being recognized in the Statement of Profit and Loss for the year ended 31 March 2026. The note further describes management's assessment regarding the reasonableness of the sale consideration based on a valuation report obtained from an independent registered valuer and an architect's certificate.

9. Impairment of Advance Given Towards Proposed Acquisition

We draw attention to Note 19 to the financial results relating to an advance of Rs. 5.00 crore paid by the Company towards a proposed acquisition of equity shares of Abhhyam Services Private Limited. As described in the said note, the proposed transaction did not progress as contemplated under the Memorandum of Understanding and a dispute has subsequently arisen regarding the purported transfer of shares in favour of the Company.

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The Company has initiated legal proceedings seeking, inter alia, recovery of the advance amount and other consequential reliefs. Pending the outcome of such proceedings and based on Management's assessment of the facts and circumstances, the Company has recognised an impairment loss on the carrying amount of the advance in accordance with the requirements of Ind AS 109, Financial Instruments.

The ultimate outcome of the aforesaid matter, including the recoverability of amounts involved and the resolution of the related legal proceedings, is presently uncertain and dependent upon the final adjudication of the dispute.

10. Provisional Attachment Order by the Enforcement Directorate ("ED")

We draw attention to Note 21 to the financial results regarding the provisional attachment order issued by the Enforcement Directorate under Section 5(1) of the Prevention of Money Laundering Act, 2002, whereby certain immovable properties of the Company having an approximate purchase value of ₹1,333.84 lakhs (as per order) have been attached in connection with an ongoing investigation relating to the Mahadev Online Book matter and other associated platforms. Based on the legal advice obtained and the facts presently available, the management believes that it has adequate grounds to challenge the said attachment and is actively pursuing appropriate legal remedies. The ultimate outcome of the matter and its consequential impact, if any, on the financial results cannot presently be determined.

Our opinion on the financial results is not modified in respect of above matters.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited financial statements for the year ended March 31, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit/(loss) and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of

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our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- i. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2026 on which we issued a modified audit opinion vide our report dated June 24th, 2026.
- ii. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us as required under the listing regulations.

Our opinion on the financial results is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)

M. No. 505732

UDIN: 26505732BZXVQC2667

Place: New Delhi
Date: 24.06.2026

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN - L25111DL1995PLC073719

REGD OFF: VIKAS HOUSE,3,ARIHANT NAGAR ROHTAK ROAD,PUNJABI BAGH WEST,DELHI-110026 PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-26 Audited	31-Dec-25 Unaudited	31-Mar-25 Unaudited	31-Mar-26 Audited	31-Mar-25 Audited
1	Revenue from Operations					
a.	Revenue from Operations	16,584.72	9,653.77	12,966.91	49,205.46	46,357.62
2	Other Income	21.76	-14.45	2,097.70	13,350.14	2,632.65
3	Total Income (1+2)	16,606.48	9,639.32	15,064.61	62,555.60	48,990.27
4	EXPENSES :					
a.	Cost of Materials Consumed	593.31	821.39	28.84	1,731.23	559.34
b.	Purchases of Stock-in-Trade	15,658.62	8,154.26	12,155.88	46,077.80	44,641.67
c.	Change in inventory stock in trade	-49.36	290.55	442.76	121.15	(89.09)
d.	Employee Benefits Expense	58.98	53.84	56.79	218.93	223.46
e.	Finance Costs	151.96	199.33	110.34	564.43	390.70
f.	Depreciation and Amortisation Expense	143.77	148.07	207.61	585.11	652.47
g.	Other Expenses	2,979.24	1,848.13	2,146.87	5,747.59	2,966.96
	Total Expenses	19,536.52	11,515.57	15,149.09	55,046.24	49,345.51
5	Profit Before Exceptional Items and Tax (3-4)	(2,930.04)	(1,876.25)	(84.48)	7,509.36	(355.24)
6	Exceptional Items					
7	Profit/ (Loss) Before Tax (5-6)	(2,930.04)	(1,876.25)	(84.48)	7,509.36	(355.24)
8	Tax Expense/(Benefits):					
	i. Current Tax	-		76.87		378.11
	ii. Deferred Tax	-604.90	(403.83)	(252.73)	(1,107.88)	(507.69)
	iii. Previous Year Income Tax	-				
	Total Tax Expense (i+ii+iii)	(604.90)	(403.83)	(175.86)	(1,107.88)	(129.58)
9	Net Profit/(Loss) from continuing operations (7-8)	(2,325.15)	(1,472.41)	91.38	8,617.23	(225.66)
10	Profit/(loss) from discontinued operations					
11	Tax expenses of discontinued operations					
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					
13	Profit/(loss) for the period (9+12)	(2,325.15)	(1,472.41)	91.38	8,617.23	(225.66)
	Other Comprehensive Income :					
	A.) (i) Items that will not be reclassified to Profit and Loss	-27.71	(12.05)	500.38	(49.79)	500.38
	(ii) income tax relating to items that will not be reclassified to profit or loss	6.97	3.03	(125.93)	12.53	(125.93)
	B) (i) items that will be reclassified to profit and loss account	0.76	(0.36)	3.89	2.22	3.89
	(ii) income tax relating to items that will be reclassified to profit or loss	-0.19	0.09	(0.98)	(0.56)	(0.98)
14	Total Other Comprehensive Income	(20.17)	(9.29)	377.35	(35.60)	377.35
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(2,345.31)	(1,481.69)	468.73	8,581.64	151.69
16	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	18,598.36	18,598.36	18,598.36
17	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	(EPS for three months ended periods are not annualised)					
	Basic	(0.13)	(0.08)	0.00	0.46	(0.01)
	Diluted	(0.13)	(0.08)	0.00	0.46	(0.01)

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

Notes to audited standalone financial results for the Quarter and year ended March 31, 2026

1. Summary of Profit before impact of Fair Value Changes through Profit and Loss Account related to Investments

Particulars	Year Ended 31.03.2026 (in Lakhs)	Year Ended 31.03.2025 (in Lakhs)
	Audited	Audited
Profit Before Tax	7,509.36	(355.24)
Less: Reameasurement gain/(loss) on account investments fair valued through FVTPL	(2,546.24)	(1,959.75)
Profit of the company excluding impact of Reameasurement gain/(loss) on account investments fair valued through FVTPL	10,055.59	1,604.51

2. The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The above audited Standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on 24th June, 2026.
4. In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
5. The results of the Company are also available for investors at www.vikaslifecarelimited.com, www.bseindia.com and www.nseindia.com
6. The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.
7. Investor Complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

8. Settlement of Debenture Transactions

The Company had entered into transactions for acquisition of debentures of Lotus Greens Constructions Private Limited aggregating to ₹52.00 crore from Hallow Securities Private Limited (hereinafter referred as "HSPL"). Out of the aforesaid amount, debentures aggregating to ₹40.00 crore were transferred to the Company and subsequently matured during August 2025. The remaining amount of ₹12.00 crore represented consideration paid for debentures that were not transferred to the Company.

Subsequent to the reporting date, the Company entered into a Settlement Agreement dated 30th May 2026 with HSPL for full and final settlement of all rights, claims and obligations arising from the aforesaid transactions. Under the terms of the Settlement Agreement, the parties have acknowledged and agreed settlement of the principal amount of ₹52.00 crore. Further, in consideration of delays, inconvenience and financial loss suffered by the Company, an additional lumpsum compensation amount of ₹3.00 crore has been agreed to be paid to the Company in accordance with the terms of the Settlement Agreement.

Pursuant to the Settlement Agreement, the previously accrued interest receivable of ₹4.40 lakh is no longer recoverable and has accordingly been written off during the year.

As at 31 March 2026, the aggregate principal amount of ₹52.00 crore has been presented as a financial asset representing contractual rights arising from the underlying transactions. The balance outstanding from HSPL as at 31 March 2026 remains subject to confirmation and no independent balance confirmation has been received by the Company from HSPL as of the date of approval of these financial results. The Settlement Agreement was executed after the reporting date and constitutes an event occurring after the reporting period. Based on the terms of the Settlement Agreement and management's assessment of recoverability in view of receipt of part payments, the carrying value of the aforesaid financial asset is considered recoverable

The additional compensation of ₹3.00 crore agreed under the Settlement Agreement has not been recognised as at 31 March 2026 since the enforceable right to receive such compensation arose subsequent to the reporting date and accordingly represents a non-adjusting event after the reporting period.

9. Investment in Ebix International Holdings Limited arising pursuant to Settlement with Eraaya Lifespaces Limited (ELL)

During the previous year, Eraaya Lifespaces Limited (ELL/holding company) acquired the Ebix Inc and all its global subsidiaries through successful bids approved by the debtors and plan sponsor as part of the Chapter 11 proceedings under the supervision of Dallas Court at the United States (U.S.).

As part of a consortium led by ELL, Vikas Lifecare Limited (VLL) contributed ₹ 2,977.27 million (equivalent US\$ 34.83 million) towards the acquisition of Ebix Inc. Further, an addendum agreement dated August 16, 2024, provided that in case of non-repayment by ELL, VLL may receive 51% shares of Ebix International Holdings Limited (EIHL) (the step down subsidiary of the Company). Owing to non-repayment by January 31, 2025, VLL invoked the Arbitration Clause of the Agreement.

During the quarter ended June 30, 2025, the arbitration proceedings were concluded through a settlement deed, and accordingly, 51% of equity shares of EIHL have been transferred to VLL and necessary adjustments have been made in the unaudited financial results (restated) for the quarter ended June 30, 2025.

Further, ELL and Ebix Inc have been accorded specified rights in relation to the management and operations of EIHL and its subsidiaries, including participation in key decision-making and the ability to influence relevant financial and operational policies of EIHL and its subsidiaries. In this connection, the relevant applications, seeking requisite orders and/or approvals including regulatory approvals, wherever applicable, are yet to be obtained by the company. Based on management's assessment and in accordance with the principles laid down in Ind AS 110 Consolidated Financial Statements, the Company (VLL) does not presently exercise control over Ebix UK and its subsidiaries. Accordingly, the investment has been accounted for as an associate using the equity method in accordance with Ind AS 28 Investments in Associates and Joint Ventures.

The management of the Company is undertaking a comprehensive review of applicable compliance requirements and is actively coordinating with legal and regulatory advisors to ensure compliances, if any, in an expedite manner, considering the cross-border nature of the transactions.

10. Related Party Transactions

During the year ended March 31, 2026, the Company entered into certain related party transactions inter alia, in the nature of inter-corporate deposits, acquisition of investments and other transactions with its promoter group entities, subsidiaries and/or associates and other parties which are considered material related party transactions in accordance with the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any. As per the applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI LODR Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions. As at the date of approval of these Financial Results, shareholders’ approval of the Company for such material related party transactions yet to be obtained. The company is in the process of evaluating the regulatory compliance requirements and obtaining the necessary approvals, where applicable.

11. Loans and Investments made in non compliance of provisions of section 186 of the companies Act

The Company has made investments and granted loans during the year in non compliance with the provisions of Section 186(8) of the Companies Act, 2013, in view of the existing defaults in repayment of loan along with interest in respect of certain borrowings.

The Management has represented that the aforesaid defaults remained outstanding as at the reporting date. The financial results do not include any adjustments that may arise in this regard, other than the disclosures made herein.

12. Inter Corporate Borrowings

- A. During the year the company received demand notices in relation to inter corporate borrowings along with interest thereon from M/s Capital Tradelinks Limited. The matter is under consideration by the management and the borrowings continue to be classified and disclosed in the financial results in accordance with the terms of the underlying arrangements and applicable accounting standards.
- B. Further, there is an outstanding unsecured loans and accrued interest payable to Vitasta Software India Private Limited which have been accounted for by the Company based on the underlying loan agreements and contractual terms. Vitasta Software India Private Limited is presently undergoing Corporate Insolvency Resolution Process (CIRP).

The Resolution Professional (RP) of Vitasta Software India Private Limited has sought certain balance and supporting details from the Company for reconciliation purposes. As of the date of approval of these financial results, the reconciliation process remains pending and consequently the balance outstanding in the books of the Company remains unconfirmed by the lender. Management, based on the available records and underlying agreements, believes that the carrying value of the aforesaid liability and related interest is appropriate.

13. Delay in Remittance of Statutory Dues

During the year, there were delays in the remittance of certain statutory dues by the Company, and certain statutory liabilities remained outstanding as at the reporting date. Management is in the process of regularizing such dues and believes that the delays are temporary in nature. Despite such delays, the Company continued to undertake its normal business and investment activities, including

investments in shares and granting of inter-corporate loans, in accordance with management's assessment of the Company's business requirements and strategic objectives.

14. Transaction related to Investments in shares of IGL Genesis Technologies Limited (“IGTL”)

M/s Genesis Gas Solutions Private Limited (“GGPL”) has entered into a Share Purchase Agreement with Vikas Lifecare Limited (“VLL”) for the transfer of its investment in IGL Genesis Technologies Limited (“IGTL”). Pursuant to the said agreement, the shares were transferred in dematerialized form in May 2025.

However, as at the reporting date and the date of approval of these financial results, certain conditions precedent to the completion of the transaction, as stipulated in the Share Purchase Agreement, remain pending.

Further, the said transfer is subject to requisite approvals from the Board of Indraprastha Gas Limited (“IGL”) and the Board of IGTL, in accordance with the terms of the Shareholders’ cum Joint Venture Agreement (“SHA”) entered into between GGPL and IGL, which requires consent of the joint venture partner for such transfer. Pending receipt of these approvals, the name of the shareholder as appearing in the register of members of IGTL continues to remain unchanged.

In view of the above, the transfer of shares has not been given effect in the books of account. The accounting treatment of the said investment will be determined upon completion of the transaction and receipt of the necessary approvals.

The necessary steps are being undertaken to obtain the required approvals and that stakeholders will be duly informed upon receipt of the same.

15. Tax Implications on Transactions Undertaken Pursuant to Settlement Agreement

Pursuant to the contribution of USD 34.83 million made by the Company towards the acquisition of Ebix Inc. and the subsequent settlement thereof in accordance with the Settlement Agreement dated 14 May 2025, the Company has received 51% equity shares of Ebix International Holdings Ltd. (Ebix UK).

The tax implications arising from the aforesaid transaction involve significant management judgment regarding the characterization and taxability of the transaction under the applicable provisions of the Income-tax Act, 1961. The Company has obtained an independent expert tax opinion and, based thereon, management is of the view that no tax liability arises in respect of the said transaction. Accordingly, no provision for tax has been recognized in these financial results.

Management will continue to monitor developments, if any, in the applicable tax and regulatory framework and shall account for any consequential impact in the period in which such determination is made.

16. Compliance under Foreign Exchange Management Act, 1999 and rules and regulations made there under

During the previous year, the Company (VLL), as part of the consortium led by Eraaya Lifespaces Limited (ELL), had contributed INR 2,977.27 million (equivalent to USD 34.83 million) towards the acquisition of Ebix Inc. Pursuant to a Settlement Agreement entered into during the current year, the Company has received 51% equity shares of Ebix International Holdings Limited against and in settlement of the aforesaid contribution.

In connection with the above transaction, certain compliances under the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations framed thereunder relating to Overseas Direct Investment ("ODI") are yet to be completed. Further, the Company is also required to file certain ODI-related forms and returns, including Form ODI Part II and Annual Performance Reports ("APR"), in respect of its overseas entities with the Authorised Dealer ("AD") Bank / Reserve Bank of India ("RBI"), as applicable.

The management is in the process of undertaking the necessary compliance and regularisation measures, including filing of pending forms and returns, payment of applicable Late Submission Fees ("LSF"), and/or seeking compounding of contraventions, wherever required, based on the nature and extent of such non-compliances.

17. Disposal of Shares of Subsidiary Company

During the year, the Company disposed of its entire investment comprising 51.38% equity shareholding in Shashi Beriwal and Co Private Limited for an aggregate consideration of ₹4.15 crores. Consequent to the sale, the Company ceased to have control over the said entity.

The carrying amount of the investment in the books of the Company as on the date of disposal was ₹11.21 crore. Accordingly, the Company has recognized a loss of ₹7.06 crore on disposal of the investment, which has been included under "Other Expenses"

The sale consideration was determined based on a valuation report issued by an independent registered valuer in accordance with the provisions of Rule 11UA of the Income-tax Rules, 1962. The management has represented that the transaction was undertaken on the basis of the aforesaid independent valuation and in accordance with the approvals accorded by board of directors of the company.

18. Sale of Immovable Property

During the year, the Company disposed of its immovable property situated at Arihant Nagar, Delhi for an aggregate consideration of ₹3.00 crore. The carrying amount of the property as on the date of disposal comprised land amounting to ₹4.36 crore and building amounting to ₹1.02 crore.

Accordingly, the Company has recognized a loss of ₹2.56 crore on disposal of the property (including related property tax expenses), which has been disclosed under "Other Expenses" in the Statement of Profit and Loss for the year ended 31 March 2026.

The sale consideration was mutually agreed between the parties after considering prevailing market conditions and the condition and marketability of the property. The management obtained a valuation report from an independent registered valuer and an architect's certificate, which did not indicate any material deviation between the agreed sale consideration and the estimated realizable value of the property. Based thereon, Management believes that the transaction has been undertaken at fair value and represents the best estimate of the realizable value of the property as on the date of sale.

19. Impairment of Advance Given Towards Proposed Acquisition

During the year ending 31st March 2023, the Company had entered into a Memorandum of Understanding ("MOU") for the proposed acquisition of 30% equity share capital of Abhhyam Services Private Limited for an aggregate consideration of Rs. 15.00 crore, subject to fulfilment of specified conditions precedent and achievement of agreed business milestones. Pursuant to the MOU, the Company paid an advance of Rs. 5.00 crore towards the proposed transaction, while the balance consideration was contractually payable only upon fulfilment of the stipulated conditions.

As represented by the Management, the conditions precedent and agreed milestones under the MOU were not achieved and no definitive transaction documents were executed. Accordingly, the Company considered that the proposed acquisition had not attained completion and continued to recognise the amount as an advance recoverable.

Subsequent to the reporting period i.e 31st March 2026, the Management became aware that the counterparties had purportedly transferred the subject shares in favour of the Company and had recorded the Company as a shareholder in the register of members and other corporate records. The Management disputes the validity of such purported transfer on the grounds that, inter alia, the conditions precedent under the MOU were not fulfilled, the contemplated transaction was never completed and the Company had neither executed nor authorised the transfer instruments.

Consequently, the Company issued a legal demand notice seeking refund of the advance amount, cancellation of the purported share transfers, rectification of the register of members and other consequential reliefs, while expressly reserving all its contractual and legal rights.

Based on management's assessment of recoverability and applying the principle of prudence, the Company has recognised an impairment loss on the carrying amount of the advance in the financial results for the year ending 31st March 2026 in accordance with the principles of Ind AS 109 – Financial Instruments

The recognition of the impairment loss is an accounting estimate based on expected recoverability and does not constitute a waiver, settlement, relinquishment or abandonment of any of the Company's contractual or legal rights. The Company continues to pursue recovery of the advance together with all other consequential reliefs available under law, including cancellation of the purported share transfers, rectification of corporate records, interest, damages and other claims. Any recovery arising from the legal proceedings shall be recognised in the financial statements in accordance with the applicable Indian Accounting Standards.

20. Income Tax Demands

During the year, the Company received demand notices aggregating to ₹26.44 crore from the Income Tax Department pertaining to various assessment years. The aforesaid demands comprise, inter alia, certain demands arising pursuant to assessment orders passed by the tax authorities and certain demands relating to non-payment or short payment of self-assessment tax.

The Company has contested the demands arising from the assessment orders and has filed appeals before the appropriate appellate authorities. In respect of certain other demands, the management is in the process of filing rectification applications and taking such other actions as may be considered necessary under the provisions of the Income-tax Act, 2025.

Based on its assessment of the facts and circumstances of the case, including legal remedies available, the management believes that it has adequate grounds to challenge the aforesaid demands and does not expect any material adverse impact on the financial position, results of operations, or cash flows of the Company. Accordingly, no adjustment has been made in the accompanying financial results in respect of the aforesaid demands, except to the extent considered necessary by the management.

21. Provisional Attachment Order by the Enforcement Directorate ("ED")

Subsequent to the reporting period, the Company received a provisional attachment order dated 05th June 2026 issued by the Enforcement Directorate ("ED") under sub-section (1) of Section 5 of the Prevention of Money Laundering Act, 2002 ("PMLA"), whereby certain immovable properties of the Company having an approximate purchase value of ₹1,333.84 lakhs (as per order) have been provisionally attached in connection with an ongoing investigation relating to the Mahadev Online Book matter and other associated platforms.

The Company has represented that it is neither involved in nor a beneficiary of the alleged activities under investigation and is contesting the attachment before the appropriate legal forums. Based on the legal advice obtained and the facts presently available, the management believes that it has adequate grounds to challenge the said attachment and is actively pursuing appropriate legal remedies.

As the matter is presently under adjudication/investigation and its ultimate outcome cannot be determined at this stage, no adjustment has been made in these financial results in respect of the aforesaid provisional attachment. The impact, if any, arising from the final outcome of the proceedings is presently not ascertainable.

22. SEBI Investigation

An investigation under Section 11C of the Securities and Exchange Board of India Act, 1992 is presently being conducted by the Securities and Exchange Board of India ("SEBI") in relation to certain matters concerning the Company. As of the date of approval of these financial results, the investigation is ongoing and no final conclusion has been drawn or order passed by SEBI in this regard. Accordingly, the management is unable to ascertain the outcome of the investigation or its financial impact, if any, and no adjustment has been made in these financial results in respect thereof.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 24-06-2026

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial Results. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

The measurement principles of segments are consistent with those used in preparation of these financial Results. There are no inter-segment transfers.

1. Revenue by Geographical Location

(Figures in Lakhs)

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2026	For the period ended December 31st, 2025	For the period ended March 31st, 2025	For the period ended March 31st, 2026	For the period ended March 31st, 2025
Domestic	16,584.72	9,653.77	12581.62	49,205.46	45,972.33
Export:-			385.28		385.28
Ghana	-	-	385.28	-	385.28
Total	16,584.72	9,653.77	12,966.91	49,205.46	46,357.62

2. Revenue by nature of products

(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	1,040.37	937.80	417.09	2,726.24	1,753.87
(c) Trading & Manufacturing Division -Agro	13,216.71	7,313.70	10,381.80	40,684.31	37,908.90
(d) Trading & Manufacturing Division -Infrastructure	2,327.65	1,402.27	2,168.02	5,794.92	6,694.85
Total	16,584.72	9,653.77	12,966.91	49,205.46	46,357.62

3. Segment Results before tax and interest

(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	99.70	-9.86	-54.11	137.47	32.61
(c) Trading & Manufacturing Division -Agro	428.47	378.75	369.36	1,206.26	1,091.50
(d) Trading & Manufacturing Division -Infrastructure	-146.03	18.67	24.18	-68.45	121.58
Sub Total	382.14	387.57	339.43	1,275.28	1,245.70
Less: Finance Cost	151.96	199.33	110.34	564.43	390.70
Add: Other Income	21.76	-14.45	2097.7	13,350.14	2,632.65
Less: Unallocated Expenses	3,181.99	2,050.04	2411.27	6,551.63	3,842.90
Profit before tax	(2,930.05)	(1,876.26)	(84.47)	7,509.36	(355.24)
Less: Tax expenses	-604.90	-403.83	-175.85	-1107.877794	(129.58)
Net profit/(loss) for the Period	(2,325.16)	(1,472.41)	91.38	8,617.23	(225.66)

4. Major Customers

(a)	For the Quarter ending March 2026, the company does not have major customers as per IND-AS 108.
(b)	For the Quarter ending December 2025, the company does not have major customers as per IND-AS 108.
(c)	For the Quarter ending March 2025, the company does not have major customers as per IND-AS 108.
(d)	For the Year ended March 2026, the company does not have major customers as per IND-AS 108.
(e)	For the Year ended March 2025 Revenue from one customer of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 4980.92 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED

CIN: L25111DL1995PLC073719

STANDALONE BALANCE SHEET As at 31st March, 2026

Particulars	As at 31st March, 2026	As at 31st March, 2025
ASSETS		
Non-current Assets		
Property, Plant and Equipment	2,749.45	3,536.49
Investment Property	111.78	715.13
Capital Work in Process	-	65.31
Intangible Assets	592.64	686.69
ROU Assets	27.77	47.37
Financial Assets		
- Investments	46,470.67	4,840.65
- Loans	1,564.82	390.65
- Other Financial Assets	1,049.30	28,338.16
Deferred Tax Assets (Net)	1,464.74	344.89
Other non current Assets	5,097.40	4,901.60
Total Non Current Assets	59,128.58	43,866.93
Current Assets		
Inventories	521.12	478.13
Financial Assets		
- Trade Receivables	13,661.71	12,622.70
- Cash & cash equivalents	55.29	524.02
- Other Financial Assets	5,893.22	2,768.04
Other Current Assets	1,284.77	8,704.13
Assets Held for Sale	328.20	328.20
Total Current Assets	21,744.31	25,425.22
Total Assets	80,872.89	69,292.16
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	18,598.36	18,598.36
Other Equity	44,469.33	35,898.29
Total Equity	63,067.69	54,496.64
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	2,738.37	3,851.71
- Lease Liabilities Non Current	9.50	30.46
- Other financial Liabilities	-	20.02
Provisions	22.79	18.05
Other Non Current liabilities	-	390.00
Total Non Current Liabilities	2,770.67	4,310.24
Current Liabilities		
Financial Liabilities		
- Borrowings	5,444.97	496.78
- Lease Liabilities Current	20.96	18.13
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	140.69	65.74
- Outstanding dues of creditors other than above	5,507.09	5,658.68
- Other Financial Liabilities	3,083.78	1,016.98
Provisions	3.51	1.67
Other Current Liabilities	528.47	2,536.05
Current Tax Liabilities (Net)	305.08	691.25
Total Current Liabilities	15,034.54	10,485.27
Total Liabilities	17,805.21	14,795.52
Total Equity & Liabilities	80,872.89	69,292.16

VIKAS LIFECARE LIMITED
CIN: L25111DL1995PLC073719
STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31ST MARCH, 2026

Particulars	For the Year ended 31st March, 2026		For the Year Ended 31st March, 2025	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		7,509.36		(355.24)
<u>Adjustments for :</u>				
Depreciation & Amortization	585.11		652.47	
(Profit)\Loss on sale of PPE & Investment Property(net)	255.66		-3.11	
Finance costs	560.94		381.01	
Payment of Lease Rent and Securities Deposit	-21.61		-18.37	
Profit on sale of Investment in Shares (net of charges, tax etc)	685.70		-1,016.30	
Remeasurement of Financial Instruments	-37.26		405.26	
(Gain)\Loss on Fair Valuation of Investments	2,521.22		2,388.55	
Remeasurement of defined benefits through OCI	1.66		2.91	
Loss on Impairment of Advance against shares purchase	500.00			
Rental Income	-17.07		-53.05	
Prior Period adjustments	-10.59		-64.82	
Forfeiture Account	-		-510.00	
Interest Expenses on Lease Liabilities	3.49		2.75	
Dividend Income	-		-4.13	
Interest Income	-13,178.24	-8,150.99	-376.23	1,786.96
<u>Operating profit / (loss) before working capital changes</u>		(641.63)		1,431.72
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	-42.99		424.76	
Decrease/(Increase) in Trade receivables	-1,039.00		1,244.72	
Decrease/(Increase) in Financial Assets & other assets	30,887.23		-31,334.08	
(Decrease)/Increase in Trade payables	-76.65		4,472.45	
(Decrease)/Increase in Other financial liabilities	2,046.78		6.01	
(Decrease)/Increase in Other liabilities and provisions	-2,390.99	29,384.37	2,415.03	(22,771.12)
Cash		28,742.74		(21,339.40)
Tax Paid		-398.14		30.75
Net cash flow from operating activities (A)		28,344.60		(21,308.64)
B. Cash				
Expenditure on acquisition of property, Plant and Equipment	-157.52		-1,270.00	
Acquisition of ROU Assets			-	
Proceeds from Sale of Property, Plant and Equipment	886.09		16.82	
Increase/Decrease in Loans	-1,174.18		527.36	
Acquisition of Investment in shares/MOU(Net)	-44,836.95		12,406.54	
Dividend Income	-		4.13	
Profit on sale of investments in shares through OCI	-		24.75	
Rent from Investment Property	17.07		53.05	
Forfeiture Account	-		510.00	
Interest received	13,178.24		376.23	
Net cash flow from / (used in) investing activities (B)		(32,087.24)		12,648.87
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	4,948.19		-45.92	
Proceeds/Repayment of Non Current Borrowings	-1,113.34		2,080.51	
Net Proceeds from right issue including Securities Premium	-		6,200.00	
Finance cost	-560.94		-381.01	
Net cash flow from / (used in) financing activities (C)		3,273.91		7,853.57
Net increase /		(468.73)		(806.20)
Cash and cash equivalents at the beginning of the year		524.02		1,330.22
Cash and cash equivalents at the end of the year		55.29		524.02
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		0.49		3.09
Balances with Banks		54.80		520.93
Total		55.29		524.02



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Qualified Opinion

We have audited the accompanying Consolidated Annual Financial Results of VIKAS LIFECARE LIMITED ("the parent"), its subsidiaries including step down subsidiaries and its associates including step down associates (the parent, its subsidiaries and its associates together referred to as the "Group") for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors and/or independent practitioner on financial statements of the subsidiaries and/or associates, except for the possible effects of matters referred to in the Basis of Qualified Opinion section, the aforesaid financial results:

- a. includes the annual financial results of entities as given below:
 1. Shashi Beriwal And Company Private Limited (subsidiary company, ceased to be subsidiary company w.e.f 02nd January 2026)
 2. Genesis Gas Solutions Private Limited (subsidiary company)
 3. Vikash Lifecare Investment Management LLC (wholly owned subsidiary)
 4. Vikas Sports Venture Private Limited(wholly owned subsidiary)
 5. IGL Genesis Technologies Limited (step down associate)
 6. Ebix International Holdings Limited (EIHL) (associate)

The Group holds 51% equity interest in Ebix International Holdings Limited; however, based on the contractual arrangements and governance structure, the Group exercises significant influence and does not have control over the said entity. Accordingly, the investment has been classified as an Associate and accounted for using the equity method in accordance with Ind AS 28. The said Associate has its own subsidiaries/associates, which are consolidated at the level of the Associate. The Group's share of profit/loss and net assets of the Associate includes the impact of such subsidiaries/associates. These subsidiaries/associates have not been separately consolidated in the Group's consolidated financial results.

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the consolidated net income and other comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2026.

**SACHIN
SINGHAL**

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Basis for Qualified Opinion

1. During the year, there were certain delays in the deposit of statutory dues by the Parent Company. While some substantial statutory dues remained outstanding, the Parent Company continued its business and investment activities, including investments in shares and granting of inter-corporate deposits during the year. We were not provided sufficient appropriate audit evidence with respect to business rationale of such investments and deposits and hence in view of this, we are unable to determine the impact of the said matters on the accompanying audited financial results.
2. During the year ending 31st March 2026, the Parent Company has entered into related party transactions, inter alia, in the nature of inter-corporate deposits, acquisition of investments and other transactions with its promoter group entities, subsidiaries including step down subsidiaries and/or associates and other parties which are considered material related party transactions in accordance with the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any.

As per the applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI LODR Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions.

As represented to us, the Parent Company is in the process of obtaining the requisite approvals for the aforesaid transactions, which had not been obtained up to the date of approval of these financial results.

Accordingly, we are unable to determine the impact, if any, of the above matter, including the consequential implications arising from non-compliance with the applicable regulatory requirements, if any, on the accompanying financial results.

We conducted our audit of the Statement in accordance with the Standards on Auditing (“SA”s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics.

We believe that the audit evidence obtained by us, along with the consideration of reports of other auditors and/or Independent Practitioner referred to in sub paragraph no. (i), sub paragraph no. (ii) and sub paragraph no. (iii) of the “other matters” paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on consolidated financial results.

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Emphasis of Matter

1. Settlement of Debenture Transactions

We draw attention to Note 8 to the financial results regarding the Parent Company's transactions for acquisition of debentures aggregating to ₹52.00 crore from Hallow Securities Private Limited ("HSPL"). As disclosed in the said note, the balance outstanding from HSPL as at 31 March 2026 remains unconfirmed and no independent balance confirmation has been received by the Parent Company from HSPL up to the date of approval of these financial results.

Further, subsequent to the reporting date, the Parent Company entered into a Settlement Agreement dated 30 May 2026 with HSPL, whereby the parties agreed to settle the principal amount of ₹52.00 crore and an additional compensation of ₹3.00 crore was agreed to be paid to the Parent Company. Based on the terms of the Settlement Agreement, receipt of part payments subsequent to the reporting date and management's assessment of recoverability, the aforesaid financial asset has been considered recoverable and no impairment provision has been recognised in respect thereof. The additional lumpsum compensation of ₹3.00 crore has not been recognised in the financial results for the year ended 31 March 2026 as the right to receive the same arose subsequent to the reporting date.

2. Investment in Ebix International Holdings Limited arising pursuant to Settlement with Eraaya Lifespaces Limited (ELL)

We draw attention to Note 9 to the accompanying financial results which describes that during the previous year, Eraaya Lifespaces Limited ("ELL") had acquired the Ebix Inc and its global subsidiaries pursuant to Chapter 11 proceedings under the supervision of the Dallas Court, U.S. As further detailed in the said note, Vikas Lifecare Limited ("VLL"), as part of the consortium led by ELL, had contributed INR 2,977.27 million (equivalent to US\$ 34.83 million) towards the acquisition of Ebix Inc. In terms of an addendum agreement dated August 16, 2024, VLL was entitled to receive 51% equity shares of Ebix International Holdings Limited ("EIHL"), a subsidiary of the Ebix Inc, in the event of non-repayment by ELL. Upon such non-repayment by January 31, 2025, VLL invoked the arbitration clause, and the matter was settled during the quarter ended June 30, 2025 through a settlement deed. Pursuant thereto, 51% equity shares of EIHL have been transferred to VLL. Further, the requisite approvals, including regulatory approvals, as may be applicable for the aforesaid transaction, are yet to be obtained by the Parent Company. The management has represented that it is undertaking a comprehensive review of compliance requirements across jurisdictions and is actively coordinating with legal and regulatory advisors to regularize such compliances, considering the cross-border nature of the transaction.

3. Loans and Investments made in non compliance of provisions of section 186 of the companies Act 2013

We draw attention to the note 11 to the accompanying financial results relating to investments and loans made by the Parent Company which, as represented by the management, are not in compliance with the provisions of Section 186(8) of the Companies Act, 2013 due to existing defaults in repayment of interest in respect of certain borrowings.

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4. Transaction related to Investments in shares of IGL Genesis Technologies Limited (“IGTL”)

We draw attention to Note 14 to the accompanying financial results, which describes that M/s Genesis Gas Solutions Private Limited (“GGPL”) has entered into a Share Purchase Agreement with Vikas Lifecare Limited (“VLL”) for the transfer of its investment in IGL Genesis Technologies Limited (“IGTL”), pursuant to which the shares were transferred in dematerialized form in May 2025. However, as at the reporting date and the date of approval of these financial results, certain conditions precedent to the completion of the transaction remains pending.

As further explained in the said note, the transfer is subject to requisite approvals from the Board of Indraprastha Gas Limited and the Board of IGTL, in accordance with the terms of the Shareholders’ cum Joint Venture Agreement, and pending such approvals, the name of the shareholder as appearing in the register of members of IGTL continues to remain unchanged.

In view of the above, the transfer of shares has not been given effect in the books of account. The accounting treatment of the said investment will be determined upon completion of the transaction and receipt of the necessary approvals.

5. Tax Implications on Transactions Undertaken Pursuant to Settlement Agreement

We draw attention to Note 15 to the accompanying financial results regarding the tax implications arising from the contribution of USD 34.83 million made by the Parent Company towards the acquisition of Ebix Inc. and the subsequent settlement thereof, pursuant to which the Parent Company received 51% equity shares of Ebix International Holdings Ltd. (Ebix UK). As described in the said note, the Parent Company has obtained an independent expert tax opinion and, based thereon, management has concluded that no tax liability arises in respect of the transaction under the applicable provisions of the Income-tax Act, 1961 and accordingly, no provision for tax has been recognized in these financial results.

6. Compliance under Foreign Exchange Management Act, 1999 and rules and regulations made there under

We draw attention to Note 16 to the accompanying financial results regarding the Parent Company's overseas investment arising from the acquisition of 51% equity shares of Ebix International Holdings Limited pursuant to a Settlement Agreement entered into during the year. As described in the said note, certain compliances under the Foreign Exchange Management Act, 1999 (“FEMA”) and the rules and regulations framed thereunder relating to Overseas Direct Investment (“ODI”), including filing of prescribed forms and returns with the Authorised Dealer Bank / Reserve Bank of India, are yet to be completed by the Parent Company. The management is in the process of undertaking the necessary compliance and regularisation measures, including payment of applicable Late Submission Fees and/or compounding of contraventions, wherever required.

7. Disposal of Shares of Subsidiary Company

We draw attention to Note 17 to the accompanying financial results, which describes the disposal by the Parent Company of its entire investment comprising 51.38% equity shareholding in Shashi Beriwal and Co Private Limited during the year for an aggregate consideration of ₹4.15 crores. Consequent to the transaction, the Parent Company ceased to have control over the said entity and recognized a loss of ₹7.06 crores in the Statement of Profit and Loss, being the difference between the sale consideration and the carrying amount of the investment.

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As stated in the aforesaid note, the sale consideration was determined based on a valuation report issued by an independent registered valuer in accordance with Rule 11UA of the Income-tax Rules, 1962, wherein the fair value of the shares was determined using the Net Asset Value method. The note further states that the transaction was undertaken pursuant to approvals of the Board of Directors and based on the independent valuation.

8. Sale of Immovable Property

We draw attention to Note 18 to the financial results relating to the disposal of the Parent Company's immovable property situated at Arihant Nagar, Delhi during the year for a consideration of ₹3.00 crore. As stated in the said note, the carrying amount of the property exceeded the sale consideration, resulting in a loss of ₹2.56 crore being recognized in the Statement of Profit and Loss for the year ended 31 March 2026. The note further describes management's assessment regarding the reasonableness of the sale consideration based on a valuation report obtained from an independent registered valuer and an architect's certificate.

9. Impairment of Advance Given Towards Proposed Acquisition

We draw attention to Note 19 to the financial results relating to an advance of Rs. 5.00 crore paid by the Parent Company towards a proposed acquisition of equity shares of Abhhyam Services Private Limited. As described in the said note, the proposed transaction did not progress as contemplated under the Memorandum of Understanding and a dispute has subsequently arisen regarding the purported transfer of shares in favour of the Parent Company.

The Parent Company has initiated legal proceedings seeking, inter alia, recovery of the advance amount and other consequential reliefs. Pending the outcome of such proceedings and based on Management's assessment of the facts and circumstances, the Parent Company has recognised an impairment loss on the carrying amount of the advance in accordance with the requirements of Ind AS 109, Financial Instruments.

The ultimate outcome of the aforesaid matter, including the recoverability of amounts involved and the resolution of the related legal proceedings, is presently uncertain and dependent upon the final adjudication of the dispute.

10. Provisional Attachment Order by the Enforcement Directorate ("ED")

We draw attention to Note 21 to the financial results regarding the provisional attachment order issued by the Enforcement Directorate under Section 5(1) of the Prevention of Money Laundering Act, 2002, whereby certain immovable properties of the Parent Company having an approximate purchase value of ₹1,333.84 lakhs (as per order) have been attached in connection with an ongoing investigation relating to the Mahadev Online Book matter and other associated platforms. Based on the legal advice obtained and the facts presently available, the management believes that it has adequate grounds to challenge the said attachment and is actively pursuing appropriate legal remedies. The ultimate outcome of the matter and its consequential impact, if any, on the financial results cannot presently be determined.

Our opinion on the statement is not modified in respect of above matters.

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Managements and Board of Directors Responsibilities for the Consolidated Financial Results

Parent's Management and Board of Directors are responsible for the preparation and presentation of these Consolidated Financial result that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the group including its associates in accordance with recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and board of directors of the companies included in group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated Financial Results, the respective Board of Directors are responsible for assessing the ability of each company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

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Other Matters

We draw attention to following points:

- i. We have not audited the consolidated financial information of one associate, namely Ebix International Holding (EIH) and its subsidiaries, associates and step-down subsidiaries/associates, whose financial information reflects the Group's share of profit/(loss) after tax of Rs. 6,545.51 lakhs and Rs. (6,171.46) lakhs and share of other comprehensive income of Rs. 122.62 lakhs and Rs. 158.51 lakhs for the quarter ended March 31, 2026 and for the period from June 07, 2025 to March 31, 2026, respectively, as included in these consolidated financial results under the equity method of accounting.

The aforesaid consolidated financial information has been provided to us by the Management and has been prepared on the basis of the extracts of the audited financial statements of EIH and its underlying subsidiaries, associates and step-down subsidiaries/associates audited by their respective independent auditors. Certain immaterial entities have been included based on management-certified financial information. The consolidation of such financial information at EIH level has been subjected to agreed-upon procedures by an independent practitioner engaged by the Management, whose report, along with the reports of the respective auditors of the underlying entities, has been made available to us. Our opinion on the consolidated financial results, in so far as relates to the amounts and disclosures included in respect of said entities is solely based on the reports of the said auditors and independent practitioner.

- ii. We have not audited the financial information of one subsidiary included in the consolidated financial results, whose financial information reflects total revenue of Rs. Nil and Rs. 331.63 lakhs (before consolidation adjustments), profit after tax of Rs. Nil and Rs. 52.86 lakhs (before consolidation adjustments) and other comprehensive income of Rs. Nil and Rs. Nil for the quarter ended March 31, 2026 and for the period from April 1, 2025 up to the date on which the entity ceased to be a subsidiary of the Group, respectively.

The aforesaid financial information is unaudited and has been furnished to us by the Management. According to the information and explanations given to us by the Management, this subsidiary is not material to the Group. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, is based solely on such unaudited financial information furnished to us by the Management.

- iii. We have not audited the financial statements of one subsidiary and its one associate included in the consolidated financial results, whose consolidated financial statements reflects total revenue of Rs. 126.00 lakhs and Rs. 247.58 lakhs (before consolidation adjustments), loss after tax of Rs. 93.83 lakhs and Rs. 655.46 lakhs (before consolidation adjustments), other comprehensive loss of Rs. Nil and Rs. Nil for the quarter and year ended March 31, 2026, respectively, and total assets of Rs. 4,217.14 lakhs and net cash inflows of Rs. 24.04 lakhs as at and for the year ended March 31, 2026.

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KSMC & ASSOCIATES

Chartered Accountants

The consolidated financial statements of said entity has been audited by its respective independent auditor, whose reports have been furnished to us by the Management. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the report of such auditor and the financial statements furnished to us by the Management.

Further, the aforesaid figures include the share of loss of Rs. 178.80 lakhs and Rs. 610.77 lakhs pertaining to an associate of above mentioned subsidiary for the quarter and year ended March 31 2026 respectively. The financial results of this associate have been audited by another auditor, whose report has been furnished to us by the management. Our opinion, insofar as it relates to the amounts and disclosures pertaining to the said associate, is based solely on the report of such other auditor.

- iv. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements for the year ended March 31 2026.
- v. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year.

Our opinion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 26505732WOVHMMW5620

Place: New Delhi
Date: 24.06.2026

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: VIKAS HOUSE,3,ARIHANT NAGAR ROHTAK ROAD,PUNJABI BAGH WEST,DELHI-110026 PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations					
a.	Revenue from Operations	16,862.38	9,702.93	13,520.46	49,936.33	48,002.24
2	Other Income	87.96	72.88	2,108.79	13,574.00	2,596.27
3	Total Income (1+2)	16,950.34	9,775.81	15,629.26	63,510.33	50,598.52
4	EXPENSES :					
a.	Cost of Materials Consumed	593.31	821.39	437.49	1,731.23	1,709.66
b.	Purchases of Stock-in-Trade	15,658.62	8,170.16	12,155.88	46,512.96	44,861.43
c.	Change in inventory of finished goods, work in progress and stock in trade	25.37	290.56	460.73	122.53	(72.00)
d.	Employee Benefits Expense	95.61	103.76	113.29	417.47	441.67
e.	Finance Costs	155.34	197.37	145.75	651.78	450.17
f.	Depreciation and Amortisation Expense	144.52	150.44	212.00	592.92	673.54
g.	Other Expenses	3,117.53	1,882.02	2,311.93	5,985.56	3,229.10
	Total Expenses	19,790.29	11,615.70	15,837.07	56,014.44	51,293.57
5	Profit Before Exceptional Items and Tax (3-4)	(2,839.96)	(1,839.89)	(207.82)	7,495.88	(695.06)
6	Exceptional Items	-	-	-	-	-
	Share in profit (Loss) in Associate Company	6,366.71	(1,478.28)	(316.05)	-6,782.23	(591.87)
7	Profit/ (Loss) Before Tax (5-6)	3,526.75	(3,318.17)	(523.87)	713.65	(1,286.93)
8	Tax Expense/(Benefits):					
i.	Current Tax	-12.50	13.31	76.87	0.81	378.11
ii.	Deferred Tax	-620.37	(403.83)	(337.69)	-1,123.35	(592.66)
iii.	Previous Year Income Tax	-	-	19.16	-	19.16
	Total Tax Expense (i+ii+iii)	(632.87)	(390.52)	(241.66)	(1,122.54)	(195.39)
9	Net Profit/(Loss) from continuing operations (7-8)	4,159.62	(2,927.65)	(282.21)	1,836.19	(1,091.54)
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expenses of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(loss) for the period (9+12)	4,159.62	(2,927.65)	(282.21)	1,836.19	(1,091.54)
	Other Comprehensive Income :					
A.) (i)	Items that will not be reclassified to Profit and Loss	-32.85	(11.35)	(57.24)	-54.93	506.03
	(ii) income tax relating to items that will not be reclassified to profit or loss	6.97	3.03	14.41	12.53	(127.35)
B) (i)	items that will be reclassified to profit and loss account	0.76	-0.36	-3.22	2.22	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-0.19	0.09	0.81	-0.56	-
	Share of Other Comprehensive Income of associates	122.18	(26.88)	-	158.07	-
14	Total Other Comprehensive Income	96.86	(35.47)	(45.24)	117.32	378.68
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	4,256.49	(2,963.12)	(327.45)	1,953.52	(712.86)
16	Profit for the period attributable to:					
	Shareholders of the Company	4,157.47	(2,920.95)	(289.65)	1,840.88	(1,061.39)
	Non-controlling interests	2.14	(6.69)	7.45	(4.69)	(30.14)
		4,159.61	(2,927.65)	(282.21)	1,836.19	(1,091.54)
17	Other comprehensive income for the period attributable to:					
	Shareholders of the Company	96.88	(35.47)	(45.88)	117.34	378.04
	Non-controlling interests	-0.02	-	0.06	(0.02)	0.06
		96.86	(35.47)	(45.82)	117.32	378.10
18	Total comprehensive income for the period attributable to:					
	Shareholders of the Company	4,254.36	(2,956.42)	(335.54)	1,958.23	(683.36)
	Non-controlling interests	2.12	(6.69)	7.51	(4.71)	(30.08)
		4,256.48	(2,963.12)	(328.03)	1,953.52	(713.44)
19	Paid up Equity Share Capital (Face Value Rs.1 each)	18,598.36	18,598.36	18,598.36	18,598.36	18,598.36
20	Earning per Equity Share:					
	Equity shares of par value Rs 1 each					
	Basic	0.22	-0.16	-0.02	0.10	-0.06
	Diluted	0.22	-0.16	-0.02	0.10	-0.04

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Notes to audited consolidated financial results for the quarter and year ended March 31, 2026

1. Summary of Profit before impact of Fair Value Changes through Profit and Loss Account related to Investments

Particulars	Year Ended 31.03.2026 (in Lakhs)	Year Ended 31.03.2025 (in Lakhs)
	Audited	Audited
Profit Before Tax	713.65	(1,286.93)
Less: Reameasurement gain/(loss) on account investments fair valued through FVTPL	(2,546.24)	(1,959.75)
Profit of the company excluding impact of Reameasurement gain/(loss) on account investments fair valued through FVTPL	3,259.89	672.82

2. The consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. The above audited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on 24 June 2026.
4. In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".
5. The results of the Company are also available for investors at www.vikalifecarelimited.com, www.bseindia.com and www.nseindia.com
6. The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.
7. Investor Complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

8. Settlement of Debenture Transactions

The Parent Company had entered into transactions for acquisition of debentures of Lotus Greens Constructions Private Limited aggregating to ₹52.00 crore from Hallow Securities Private Limited (hereinafter referred as "HSPL"). Out of the aforesaid amount, debentures aggregating to ₹40.00 crore were transferred to the Parent Company and subsequently matured during August 2025. The remaining amount of ₹12.00 crore represented consideration paid for debentures that were not transferred to the Parent Company.

Subsequent to the reporting date, the Parent company entered into a Settlement Agreement dated 30th May 2026 with HSPL for full and final settlement of all rights, claims and obligations arising from the aforesaid transactions. Under the terms of the Settlement Agreement, the parties have acknowledged and agreed settlement of the principal amount of ₹52.00 crore. Further, in consideration of delays, inconvenience and financial loss suffered by the Parent company, an additional lumpsum compensation amount of ₹3.00 crore has been agreed to be paid to the Parent company in accordance with the terms of the Settlement Agreement.

Pursuant to the Settlement Agreement, the previously accrued interest receivable of ₹4.40 lakh is no longer recoverable and has accordingly been written off during the year.

As at 31 March 2026, the aggregate principal amount of ₹52.00 crore has been presented as a financial asset representing contractual rights arising from the underlying transactions. The balance outstanding from HSPL as at 31 March 2026 remains subject to confirmation and no independent balance confirmation has been received by the Parent company from HSPL as of the date of approval of these financial results. The Settlement Agreement was executed after the reporting date and constitutes an event occurring after the reporting period. Based on the terms of the Settlement Agreement and management's assessment of recoverability in view of receipt of part payments, the carrying value of the aforesaid financial asset is considered recoverable

The additional compensation of ₹3.00 crore agreed under the Settlement Agreement has not been recognised as at 31 March 2026 since the enforceable right to receive such compensation arose subsequent to the reporting date and accordingly represents a non-adjusting event after the reporting period.

9. Investment in Ebix International Holdings Limited arising pursuant to Settlement with Eraaya Lifespaces Limited (ELL)

During the previous year, Eraaya Lifespaces Limited (ELL) acquired the Ebix Inc and all its global subsidiaries through successful bids approved by the debtors and plan sponsor as part of the Chapter 11 proceedings under the supervision of Dallas Court at the United States (U.S.).

As part of a consortium led by ELL, Vikas Lifecare Limited (VLL) contributed ₹ 2,977.27 million (equivalent US\$ 34.83 million) towards the acquisition of Ebix Inc. Further, an addendum agreement dated August 16, 2024, provided that in case of non-repayment by ELL, VLL may receive 51% shares of Ebix International Holdings Limited (EIHL) (the step down subsidiary of the ELL). Owing to non-repayment by January 31, 2025, VLL invoked the Arbitration Clause of the Agreement.

During the quarter ended June 30, 2025, the arbitration proceedings were concluded through a settlement deed, and accordingly, 51% of equity shares of EIHL have been transferred to VLL and necessary adjustments have been made in the unaudited financial results (restated) for the quarter ended June 30, 2025.

Further, ELL and Ebix Inc have been accorded specified rights in relation to the management and operations of EIHL and its subsidiaries, including participation in key decision-making and the ability to influence relevant financial and operational policies of EIHL and its subsidiaries. In this connection, the relevant applications, seeking requisite orders and/or approvals including regulatory approvals, wherever applicable, are yet to be obtained by the VLL. Based on management's assessment and in accordance with the principles laid down in Ind AS 110 Consolidated Financial Statements, the Parent company (VLL) does not presently exercise control over Ebix UK and its subsidiaries. Accordingly, the investment has been accounted for as an associate using the equity method in accordance with Ind AS 28 Investments in Associates and Joint Ventures.

The management of the Parent company is undertaking a comprehensive review of applicable compliance requirements and is actively coordinating with legal and regulatory advisors to ensure compliances, if any, in an expedite manner, considering the cross-border nature of the transactions.

10. Related Party Transactions

During the year ended March 31, 2026, the Parent company entered into certain related party transactions inter alia, in the nature of inter-corporate deposits, acquisition of investments and other transactions with its promoter group entities, subsidiaries and/or associates and other parties which are considered material related party transactions in accordance with the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). Such transactions are also subject to compliance with the applicable provisions of Section 188 of the Companies Act, 2013 and other applicable provisions, if any. As per the applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI LODR Regulations, prior approval of the shareholders, wherever applicable, is required for such transactions. As at the date of approval of these Financial Results, shareholders’ approval of the Parent company for such material related party transactions yet to be obtained. The parent company is in the process of evaluating the regulatory compliance requirements and obtaining the necessary approvals, where applicable.

11. Loans and Investments made in non compliance of provisions of section 186 of the companies Act

The Parent company has made investments and granted loans during the year in non compliance with the provisions of Section 186(8) of the Companies Act, 2013, in view of the existing defaults in repayment of loan along with interest in respect of certain borrowings.

The Management has represented that the aforesaid defaults remained outstanding as at the reporting date. The financial results do not include any adjustments that may arise in this regard, other than the disclosures made herein.

12. Inter Corporate Borrowings

A. During the year the parent company received demand notices in relation to inter corporate borrowings along with interest thereon from M/s Capital Tradelinks Limited. The matter is under consideration by the management and the borrowings continue to be classified and disclosed in the financial results in accordance with the terms of the underlying arrangements and applicable accounting standards.

B. Further, there is an outstanding unsecured loans and accrued interest payable to Vitasta Software India Private Limited which have been accounted for by the Parent company based on the underlying loan agreements and contractual terms. Vitasta Software India Private Limited is presently undergoing Corporate Insolvency Resolution Process (CIRP).

The Resolution Professional (RP) of Vitasta Software India Private Limited has sought certain balance and supporting details from the Parent company for reconciliation purposes. As of the date of approval of these financial results, the reconciliation process remains pending and consequently the balance outstanding in the books of the Parent company remains unconfirmed by the lender. Management, based on the available records and underlying agreements, believes that the carrying value of the aforesaid liability and related interest is appropriate.

13. Delay in Remittance of Statutory Dues

During the year, there were delays in the remittance of certain statutory dues by the Parent company, and certain statutory liabilities remained outstanding as at the reporting date. Management is in the

process of regularizing such dues and believes that the delays are temporary in nature. Despite such delays, the Parent company continued to undertake its normal business and investment activities, including investments in shares and granting of inter-corporate loans, in accordance with management's assessment of the Parent company's business requirements and strategic objectives.

14. Transaction related to Investments in shares of IGL Genesis Technologies Limited (“IGTL”)

M/s Genesis Gas Solutions Private Limited (“GGPL”) has entered into a Share Purchase Agreement with Vikas Lifecare Limited (“VLL”) for the transfer of its investment in IGL Genesis Technologies Limited (“IGTL”). Pursuant to the said agreement, the shares were transferred in dematerialized form in May 2025.

However, as at the reporting date and the date of approval of these financial results, certain conditions precedent to the completion of the transaction, as stipulated in the Share Purchase Agreement, remain pending.

Further, the said transfer is subject to requisite approvals from the Board of Indraprastha Gas Limited (“IGL”) and the Board of IGTL, in accordance with the terms of the Shareholders’ cum Joint Venture Agreement (“SHA”) entered into between GGPL and IGL, which requires consent of the joint venture partner for such transfer. Pending receipt of these approvals, the name of the shareholder as appearing in the register of members of IGTL continues to remain unchanged.

In view of the above, the transfer of shares has not been given effect in the books of account. The accounting treatment of the said investment will be determined upon completion of the transaction and receipt of the necessary approvals.

The necessary steps are being undertaken to obtain the required approvals and that stakeholders will be duly informed upon receipt of the same.

15. Tax Implications on Transactions Undertaken Pursuant to Settlement Agreement

Pursuant to the contribution of USD 34.83 million made by the Parent company towards the acquisition of Ebix Inc. and the subsequent settlement thereof in accordance with the Settlement Agreement dated 14 May 2025, the Parent company has received 51% equity shares of Ebix International Holdings Ltd. (Ebix UK).

The tax implications arising from the aforesaid transaction involve significant management judgment regarding the characterization and taxability of the transaction under the applicable provisions of the Income-tax Act, 1961. The Parent company has obtained an independent expert tax opinion and, based thereon, management is of the view that no tax liability arises in respect of the said transaction. Accordingly, no provision for tax has been recognized in these financial results.

Management will continue to monitor developments, if any, in the applicable tax and regulatory framework and shall account for any consequential impact in the period in which such determination is made.

16. Compliance under Foreign Exchange Management Act, 1999 and rules and regulations made there under

During the previous year, the Parent company (VLL), as part of the consortium led by Eraaya Lifespaces Limited (ELL), had contributed INR 2,977.27 million (equivalent to USD 34.83 million) towards the

acquisition of Ebix Inc. Pursuant to a Settlement Agreement entered into during the current year, the Parent company has received 51% equity shares of Ebix International Holdings Limited against and in settlement of the aforesaid contribution.

In connection with the above transaction, certain compliances under the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations framed thereunder relating to Overseas Direct Investment ("ODI") are yet to be completed. Further, the Parent company is also required to file certain ODI-related forms and returns, including Form ODI Part II and Annual Performance Reports ("APR"), in respect of its overseas entities with the Authorised Dealer ("AD") Bank / Reserve Bank of India ("RBI"), as applicable.

The management is in the process of undertaking the necessary compliance and regularisation measures, including filing of pending forms and returns, payment of applicable Late Submission Fees ("LSF"), and/or seeking compounding of contraventions, wherever required, based on the nature and extent of such non-compliances.

17. Disposal of Shares of Subsidiary Company

During the year, the Parent company disposed of its entire investment comprising 51.38% equity shareholding in Shashi Beriwal and Co Private Limited for an aggregate consideration of ₹4.15 crores. Consequent to the sale, the Parent company ceased to have control over the said entity.

The carrying amount of the investment in the books of the Parent company as on the date of disposal was ₹11.21 crore. Accordingly, the Parent company has recognized a loss of ₹7.06 crore on disposal of the investment, which has been included under "Other Expenses"

The sale consideration was determined based on a valuation report issued by an independent registered valuer in accordance with the provisions of Rule 11UA of the Income-tax Rules, 1962. The management has represented that the transaction was undertaken on the basis of the aforesaid independent valuation and in accordance with the approvals accorded by board of directors of the parent company.

18. Sale of Immovable Property

During the year, the Parent company disposed of its immovable property situated at Arihant Nagar, Delhi for an aggregate consideration of ₹3.00 crore. The carrying amount of the property as on the date of disposal comprised land amounting to ₹4.36 crore and building amounting to ₹1.02 crore.

Accordingly, the Parent company has recognized a loss of ₹2.56 crore on disposal of the property (including related property tax expenses), which has been disclosed under "Other Expenses" in the Statement of Profit and Loss for the year ended 31 March 2026.

The sale consideration was mutually agreed between the parties after considering prevailing market conditions and the condition and marketability of the property. The management obtained a valuation report from an independent registered valuer and an architect's certificate, which did not indicate any material deviation between the agreed sale consideration and the estimated realizable value of the property. Based thereon, Management believes that the transaction has been undertaken at fair value and represents the best estimate of the realizable value of the property as on the date of sale.

19. Impairment of Advance Given Towards Proposed Acquisition

During the year ending 31st March 2023, the Parent company had entered into a Memorandum of Understanding ("MOU") for the proposed acquisition of 30% equity share capital of Abhhyam Services Private Limited for an aggregate consideration of Rs. 15.00 crore, subject to fulfilment of specified

conditions precedent and achievement of agreed business milestones. Pursuant to the MOU, the Parent company paid an advance of Rs. 5.00 crore towards the proposed transaction, while the balance consideration was contractually payable only upon fulfilment of the stipulated conditions.

As represented by the Management, the conditions precedent and agreed milestones under the MOU were not achieved and no definitive transaction documents were executed. Accordingly, the Parent company considered that the proposed acquisition had not attained completion and continued to recognise the amount as an advance recoverable.

Subsequent to the reporting period i.e 31st March 2026, the Management became aware that the counterparties had purportedly transferred the subject shares in favour of the Parent company and had recorded the Parent company as a shareholder in the register of members and other corporate records. The Management disputes the validity of such purported transfer on the grounds that, inter alia, the conditions precedent under the MOU were not fulfilled, the contemplated transaction was never completed and the Parent company had neither executed nor authorised the transfer instruments.

Consequently, the Parent company issued a legal demand notice seeking refund of the advance amount, cancellation of the purported share transfers, rectification of the register of members and other consequential reliefs, while expressly reserving all its contractual and legal rights.

Based on management's assessment of recoverability and applying the principle of prudence, the Parent company has recognised an impairment loss on the carrying amount of the advance in the financial results for the year ending 31st March 2026 in accordance with the principles of Ind AS 109 – Financial Instruments

The recognition of the impairment loss is an accounting estimate based on expected recoverability and does not constitute a waiver, settlement, relinquishment or abandonment of any of the Parent company's contractual or legal rights. The Parent company continues to pursue recovery of the advance together with all other consequential reliefs available under law, including cancellation of the purported share transfers, rectification of corporate records, interest, damages and other claims. Any recovery arising from the legal proceedings shall be recognised in the financial statements in accordance with the applicable Indian Accounting Standards.

20. Income Tax Demands

During the year, the Parent company received demand notices aggregating to ₹26.44 crore from the Income Tax Department pertaining to various assessment years. The aforesaid demands comprise, inter alia, certain demands arising pursuant to assessment orders passed by the tax authorities and certain demands relating to non-payment or short payment of self-assessment tax.

The Parent company has contested the demands arising from the assessment orders and has filed appeals before the appropriate appellate authorities. In respect of certain other demands, the management is in the process of filing rectification applications and taking such other actions as may be considered necessary under the provisions of the Income-tax Act, 2025.

Based on its assessment of the facts and circumstances of the case, including legal remedies available, the management believes that it has adequate grounds to challenge the aforesaid demands and does not expect any material adverse impact on the financial position, results of operations, or cash flows of the Parent company. Accordingly, no adjustment has been made in the accompanying financial results in respect of the aforesaid demands, except to the extent considered necessary by the management.

21. Provisional Attachment Order by the Enforcement Directorate ("ED")

Subsequent to the reporting period, the Parent company received a provisional attachment order dated 05th June 2026 issued by the Enforcement Directorate ("ED") under sub-section (1) of Section 5 of the Prevention of Money Laundering Act, 2002 ("PMLA"), whereby certain immovable properties of the Parent company having an approximate purchase value of ₹1,333.84 lakhs (as per order) have been provisionally attached in connection with an ongoing investigation relating to the Mahadev Online Book matter and other associated platforms.

The Parent company has represented that it is neither involved in nor a beneficiary of the alleged activities under investigation and is contesting the attachment before the appropriate legal forums. Based on the legal advice obtained and the facts presently available, the management believes that it has adequate grounds to challenge the said attachment and is actively pursuing appropriate legal remedies.

As the matter is presently under adjudication/investigation and its ultimate outcome cannot be determined at this stage, no adjustment has been made in these financial results in respect of the aforesaid provisional attachment. The impact, if any, arising from the final outcome of the proceedings is presently not ascertainable.

22. SEBI Investigation

An investigation under Section 11C of the Securities and Exchange Board of India Act, 1992 is presently being conducted by the Securities and Exchange Board of India ("SEBI") in relation to certain matters concerning the Parent company. As of the date of approval of these financial results, the investigation is ongoing and no final conclusion has been drawn or order passed by SEBI in this regard. Accordingly, the management is unable to ascertain the outcome of the investigation or its financial impact, if any, and no adjustment has been made in these financial results in respect thereof.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing director
DIN : 09508137

Place: New Delhi
Date: 24-06-2026

VIKAS LIFECARE LIMITED

(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN: L25111DL1995PLC073719

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure
Trading Division- Gas Meter

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial Results. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income). The measurement principles of segments are consistent with those used in preparation of these financial Results. There are no inter-segment transfers.

1.

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2026	For the period ended December 31st, 2025	For the period ended March 31st, 2025	For the period ended March 31st, 2026	For the period ended March 31st, 2025
Domestic	16,862.38	9,702.93	13,135.17	49,936.33	47,616.95
Export:-	-	-	385.28	-	385.28
Ghana	-	-	385.28	-	385.28
Total	16,862.38	9,702.93	13,520.46	49,936.34	48,002.24

2. Revenue by nature of products

(a)	Real estate Division	-	-	-	-	-
(b)	Trading & Manufacturing Division -Polymers	1,040.37	937.80	417.10	2,726.24	1,753.87
(c)	Trading & Manufacturing Division -Agro	13,216.71	7,313.70	9,625.68	40,684.31	37,908.90
(d)	Trading & Manufacturing Division -Infrastructure	2,327.65	1,360.56	3,507.75	6,126.55	8,034.58
(e)	Trading Division- Gas Meter	126.00	90.87	(30.07)	247.58	304.89
(f)	Income From Advertisement and Sponsorship Services	151.65	-	-	151.65	-
	Total	16,862.38	9,702.93	13,520.46	49,936.33	48,002.24

3. Segment Results before tax and interest

(a)	Real estate Division	-	-	-	-	-
(b)	Trading & Manufacturing Division -Polymers	99.70	(9.86)	(158.27)	137.47	32.61
(c)	Trading & Manufacturing Division -Agro	428.47	378.75	459.08	1,206.26	1,091.50
(d)	Trading & Manufacturing Division -Infrastructure	(146.03)	(38.94)	195.42	(63.13)	292.83
(e)	Trading Division- Gas Meter	51.27	90.87	245.97	137.35	86.22
(f)	Income From Advertisement and Sponsorship Services	151.65	-	-	151.65	-
	Sub Total	585.07	420.82	742.20	1,569.61	1,503.16
	Less: Finance Cost	155.34	197.37	145.75	651.78	457.11
	Add: Other Income	87.96	72.88	2,108.79	13,574.00	2,596.27
	Less: Unallocated Expenses	(3,009.05)	3,614.49	3,229.12	13,778.18	4,929.26
	Profit before tax	3,526.74	-3,318.16	-523.86	713.65	-1,286.93
	Less: Tax expenses	(632.87)	(390.53)	(241.66)	(1,122.54)	(195.39)
	Net profit/(loss) for the Period	4,159.61	-2,927.64	-282.20	1,836.19	-1,091.54

4. Major Customers

(a)	For the Quarter ending March 2026, the group does not have major customers as per IND-AS 108.
(b)	For the Quarter ending December 2025, the group does not have major customers as per IND-AS 108.
(c)	For the Quarter ending March 2025, the group does not have major customers as per IND-AS 108.
(d)	For the Year ended March 2026, the group does not have major customers as per IND-AS 108.
(e)	For the Year ended March 2025 Revenue from one customer of the Segment Trading & Manufacturing Division - Agro represented approximately Rs. 4980.92 Lacs of the total revenue.
(f)	Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-current Assets		
Property, Plant and Equipment	2,750.83	3,586.42
Capital Work in Process	-	65.31
Investment Property	111.78	715.13
Intangible Assets	592.64	686.69
Right of Use assets	27.77	47.37
Goodwill	147.29	1,043.95
Financial Assets	-	
- Investments	39,428.72	5,396.33
- Trade Receivables	-	-
- Loans	1,390.15	390.65
- Other Financial Assets	1,049.30	28,341.57
Deferred Tax Assets (Net)	1,570.37	449.65
Income Tax assets (Net)	-	4.97
Other non current Assets	2,892.50	4,901.60
Total Non Current Assets	49,961.36	45,629.65
Current Assets		
Inventories	521.12	479.51
Financial Assets	-	
- Trade Receivables	14,055.41	13,094.55
- Cash & cash equivalents	107.96	573.06
- Loans	1,605.41	11.11
- Other Financial Assets	5,998.99	3,744.38
Other Current Assets	1,374.84	9,065.55
Assets Held for Sale	2,385.76	328.20
Total Current Assets	26,049.49	27,296.35
Total Assets	76,010.83	72,926.00
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	18,598.36	18,598.36
Other Equity	36,550.46	34,577.92
Equity attributable to shareholders of the Company	55,148.82	53,176.28
Non-controlling interests	-49.18	144.27
Total Equity	55,099.64	53,320.55
Liabilities		
Non- current liabilities		
Financial Liabilities	-	
- Borrowings	5,069.47	3,851.71
- Lease Liabilities	9.50	30.46
- Other financial Liabilities	-	20.02
Provisions	22.79	45.10
Deferred Tax Liabilities (Net)	-	-
Other Non Current liabilities	-	390.00
Total Non Current Liabilities	5,101.77	4,337.29
Current Liabilities		
Financial Liabilities	-	
- Borrowings	5,444.97	3,769.70
- Lease Liabilities	20.96	18.13
- Trade Payables	-	
- Outstanding dues of micro enterprises & small enterprises	140.69	104.33
- Outstanding dues of creditors other than above	5,735.82	5,871.18
- Other Financial Liabilities	3,145.28	1,051.43
Provisions	3.51	2.97
Other Current Liabilities	1,029.57	3,759.16
Current Tax Liabilities (Net)	288.60	691.25
Total Current Liabilities	15,809.40	15,268.15
Total Liabilities	20,911.17	19,605.44
Total Equity & Liabilities	76,010.83	72,926.00

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2026

Particulars	For the Year Ended March 31, 2026		For the Year Ended March 31, 2025	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		7,495.88		(1,310.45)
<u>Adjustments for :</u>				
Depreciation & Amortization	586.59		673.54	
(Profit)/Loss on sale of PPE & Investment Property(net)	255.66		24.06	
Finance costs	653.21		437.54	
Payment of Lease Rent & Security Deposit	(21.61)		(18.37)	
Profit on sale of Investment in Shares (net of charges, tax etc)	685.70		(1,016.30)	
Remeasurement of Financial Instruments	(37.26)		405.26	
Foreign Exchange gain	(5.15)		(0.58)	
(Gain)/Loss on Fair Valuation of Investments	2,521.22		2,365.01	
Assets Written Off	-		0.11	
Liability no longer required	(28.35)			
Remeasurement of defined benefits through OCI	1.66		4.67	
Loss on Impairment of Advance against shares purchase	500.00			
Rental Income	(13.77)		(53.05)	
Prior Period adjustments	(10.59)		(83.98)	
Forfeiture Account	-		(510.00)	
Interest Expenses on Lease Liability	3.49		2.75	
Dividend Income	-		(4.13)	
Interest Income	(13,322.03)	(8,231.22)	(337.14)	1,889.38
		(735.34)		578.94
<u>Operating profit / (loss) before working capital changes</u>				
<u>Adjustments for Working Capital Change:</u>				
Decrease/(Increase) in Inventories	(41.61)		441.85	
Decrease/(Increase) in Trade receivables	(1,352.54)		1,663.25	
Decrease/(Increase) in Financial Assets & other assets	33,959.67		(32,430.01)	
(Decrease)/Increase in Trade payables	(77.00)		4,503.20	
(Decrease)/Increase in Other financial liabilities	2,073.83		40.26	
(Decrease)/Increase in Other liabilities and provisions	(2,453.18)		2,947.92	
	0.00	32,109.17	3.56	(22,829.97)
Cash generated from operations		31,373.83		(22,251.04)
Tax Paid		(410.47)		30.75
Net cash flow from operating activities (A)		30,963.36		(22,220.32)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(157.52)		(1,270.00)	
Proceeds from Sale of Property, Plant and Equipment	886.09		74.72	
Increase/Decrease in Loans	(2,617.16)		(629.01)	
Acquisition of Investment in shares/MOU(Net)	(44,836.95)		11,524.51	
Dividend Income	-		4.13	
Profit on sale of investments in shares through OCI	-		24.75	
Forefeiture Account	-		510.00	
Rent from Investment Property	13.77		53.05	
Interest received	13,322.03		337.14	
Net cash flow from / (used in) investing activities (B)		(33,389.73)		10,629.29
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	3,789.24		2,913.96	
Proceeds/Repayment of Equity share Capital	13.24		23.54	
Loss on sale of control in Subsidiary	(74.65)			
Proceeds/Repayment of Non Current Borrowings	(1,113.34)		2,080.51	
Proceeds from Share Warrants	-		-	
Net Proceeds from right issue including Securities Premium	-		6,200.00	
Finance cost	(653.21)		(437.54)	
Net cash flow from / (used in) financing activities (C)	1,961.28	1,961.28		10,780.48
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(465.09)		(810.54)
Cash and cash equivalents at the beginning of the year		573.06		1,383.61
Cash and Cash Equivalent at the Investment of Subsidiary				
Cash and cash equivalents at the end of the year		107.96		573.06
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand	26.54			25.38
Cheques in Hand	-			-
Balances with Banks	81.42			547.68
Total Cash and Cash Equivalents		107.96		573.06