August 07, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: **513532**

Sub: Press Release on the 43rd Annual General Meeting and an update on Setting Up of Greenfield Manufacturing Facility at Butibori, Nagpur.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Press Release being issued by the Company on the 43rd Annual General Meeting held on August 07, 2026 and an update Update On Setting Up of Greenfield Manufacturing Facility at Butibori, Nagpur.

We request you to take the above on record.

Thanking you.

For Pradeep Metals Limited

Abhishek R Joshi

Digitally signed by Abhishek R Joshi
Date: 2026.08.07 19:47:36 +05'30'

Abhishek Joshi
Company Secretary & Compliance Officer
ACS: 64446

PRESS RELEASE

Pradeep Metals Reports Strong FY26 Performance; Announces ₹250 Crore Entry into Large Calibre Ammunition Manufacturing at Nagpur Defence Hub

Navi Mumbai, 7 August 2026: Pradeep Metals Limited today concluded its Annual General Meeting (AGM), reporting another year of strong financial performance while further elaborating the Company's largest expansion since inception—a strategic investment of up to **₹250 crore** to establish a greenfield manufacturing facility for **large calibre ammunition** in the **Nagpur Defence Hub**, Maharashtra.

As referenced in the previous regulatory disclosures, this move capitalizes on the growing global demand for defence equipment and leverages the company's more than four decades of expertise in precision forging, metallurgy and machining. Strategically located within Maharashtra's emerging defence manufacturing ecosystem and supported by a favourable industrial environment and investment incentives, the project represents the largest expansion in the Company's history. It creates a significant new growth platform alongside the Company's established precision engineering business and positions Pradeep Metals to participate in one of the world's fastest growing defence manufacturing segments. Subject to customer qualification, **the facility is expected to commence commercial production in the fourth quarter of FY 2026–27,** with an **production capacity of 150,000 pieces annually.**

The investment is aligned with the Government of India's **Make in India** and **Atmanirbhar Bharat** initiatives and supports the nation's vision of strengthening indigenous defence manufacturing capabilities while enhancing India's position as a globally competitive manufacturing hub.

For FY2025–26, the Company reported **total income of ₹33,030 lakh**, an **EBITDA margin of 15.12%**, **profit after tax of ₹2,532 lakh** and **earnings per share of ₹14.67**.

Commenting on the Company's performance and future direction, **Mr. Pradeep Goyal, Chairman & Managing Director, Pradeep Metals Limited**, said:
"Our strong financial performance, robust export growth and healthy balance sheet have given us the confidence to undertake the most significant expansion in the Company's history. The Nagpur project marks our strategic entry into the manufacture of large calibre ammunition— a sector of growing strategic importance with strong long-term demand in both domestic and international markets.
Beyond expanding our manufacturing capabilities, we are creating a next-generation green manufacturing campus that combines advanced technology, renewable energy and sustainable manufacturing practices. We believe the future of manufacturing lies in delivering world-class quality with environmental responsibility. This investment reflects our confidence in India's defence manufacturing ecosystem and our commitment to creating enduring value for our customers, shareholders and the nation."

The AGM concluded with the Company reaffirming its commitment to technology-led growth, operational excellence, sustainability and disciplined capital allocation as the foundations of long-term value creation.

About Pradeep Metals Limited

Pradeep Metals Limited (NSE: PRADPME | BSE Listed) is a leading precision engineering company engaged in the manufacture of closed-die steel forgings and fully machined components for the valve, instrumentation, oil & gas, petrochemical, process, aerospace, defence and general engineering industries.

Established in 1982, the Company operates an integrated manufacturing platform encompassing product design, die and tooling development, forging, heat treatment, testing and precision machining, enabling it to deliver high-quality engineered solutions to customers across global markets.

With over four decades of manufacturing excellence, Pradeep Metals has built a reputation for engineering quality, metallurgical expertise and customer-centric innovation. Sustainability remains integral to the Company's growth strategy through the use of renewable energy, resource conservation, water stewardship and responsible manufacturing practices. The upcoming Nagpur facility further strengthens this commitment by embedding sustainability into its design and operations from inception.

The Company holds internationally recognized certifications including **AS9100D, ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, PED and NORSOK**, underscoring its commitment to quality, environmental stewardship and operational excellence.