

LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

Date: 19th June, 2026

To,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip ID/Code/ISIN : LAKESHORE / 519612 / INE734D01010

Subject : Outcome of Board Meeting of the Company held on 19th June, 2026.

Ref : Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors (the "**Board**") of Lake Shore Realty Limited (the "**Company**"), has in its meeting held on Friday, 19th June, 2026, at 12:30 P.M. inter-alia consider and approved the following major businesses:

1. Consider and approved the Boards Report along with its annexures of the Company for the financial year ended 31st March, 2026.

The Board Meeting commenced at 12:30 p.m. and concluded at 01:45 p.m.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,
for Lake Shore Realty Limited
(Formerly known as Mahaan Foods Limited)

Ankit Dinesh Singh
Company Secretary and Compliance Officer
Place: Delhi
Encl: as above

Registered Office:
23, 2nd Floor Club Road North West,
Venue West Punjabi Bagh Airtel Tower,
Punjabi Bagh Sec - III, West Delhi,
New Delhi, Delhi, India, 110026
CIN: L68100DL1987PLC350285

Tel: +91 99677 66268
Email: cs@lakeshorerealty.in

LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

DIRECTOR'S REPORT

To,
The Members
Lake Shore Realty Limited (Formerly Known as Mahaan Foods Limited)

Your Directors take pleasure in submitting the 39th Annual Report of the Business and operations of your Company and the Audited Financial Statements for the financial year ended 31st March, 2026.

1. FINANCIAL RESULTS & PERFORMANCE

(Figures in lakhs)

Particulars	For the year ended 31-03-2026*	For the year ended 31-03-2025*
Revenue from operations	0.30	0.00
Other Income	131.16	135.80
Total Revenue	131.46	135.80
Profit before tax and Exceptional Items	23.29	96.85
Exceptional Items	0.00	0.00
Profit before Taxation	23.29	96.85
-Current Tax	5.87	24.54
-Deferred Tax	(0.18)	(0.54)
-Excess/Short provision of tax	1.12	0.00
Other Comprehensive Income/(Expense)	(0.08)	0.00
Net Profit/(Loss) For the Year	16.41	72.85

*Figures are grouped wherever necessary.

The Company discloses financial results on quarterly basis of which results are subjected to limited review and publishes audited financial results on an annual basis. The Financial Statements as stated above are also available on the Company's website www.lakeshorerealty.in.

2. STATE OF COMPANY'S AFFAIR

During the year, Your Company earn Rs. 0.30 Lacs from revenue form business operation and other income Rs. 131.16 Lacs as compared to total 135.80 Lacs in financial year 2024-25 and Profit before Tax for the year 2025-26 stood at Rs. 23.29 Lacs as compared to profit before tax of Rs. 96.85 Lacs in financial year 2024-25. Profit after Tax for the current year stood at Rs. 16.41 Lacs as compared to profit after Tax of Rs. 72.85 Lacs in financial year 2024-25.

Your Company is constantly looking out for viable business proposals and is trying to come up with some business plan for growth of the Company in near future.

A detailed analysis on the Company's performance is included in the "Management's Discussion and Analysis Report", which forms part of this Report.

3. SUBSIDIARIES, JOINT VENTURE AND ASSOCIATE COMPANIES:

The Company does not have any subsidiary, joint venture and associate Company.

4. ROAD AHEAD:

Our vision is to lead in the development and management of large-scale projects across various sectors, including real estate, infrastructure, hospitality, education, healthcare, and industrial warehousing. Our priorities moving forward are;

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- Increase our involvement in high-impact projects across multiple sectors, both in India and internationally, by identifying new opportunities and collaborating with strategic partners.
- Provide integrated solutions that cover the full project lifecycle—from planning and design to construction, leasing, and marketing—delivering turnkey services with exceptional quality, efficiency, and innovation.
- Explore opportunities for growth beyond domestic borders, identifying emerging markets and sectors where our expertise can add value.

5. DIVIDEND:

No dividend is recommended for the financial year ended 31st March, 2026.

6. TRANSFER TO RESERVE:

Company has not transferred any amount from profit to General Reserve.

7. SHARE CAPITAL:

The Company's Authorised Share capital comprising:

- Rs. 20,00,00,000 (Rupees Twenty Crore Only) equity share capital divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- each.

As at 31st March, 2026, the Company has issued 35,00,700 (Thirty-Five Lakhs Seven Hundred) Equity Shares of Rs. 10/- each. The Issued, Subscribed and paid up Capital are as under:

Issued Capital	3,50,07,000
Subscribed Capital	3,50,07,000
Paid Up Capital	3,50,07,000

During the year under review, there is no change in the paid-up capital of the Company.

8. SHARES:

Buy Back of Securities

Your Company has not bought back any of its securities during the financial year.

Sweat Equity:

Your Company has not issued any Sweat Equity Shares during the financial year.

Bonus Shares:

No Bonus Shares were issued during the financial year.

Employees Stock Option Plan:

Your Company has not provided any Stock Option Scheme to the employees during the financial year.

9. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the year the company has undergone significant changes in its nature of business operations. The Company was primarily engaged in manufacturing of dairy products and pharma nutritional products which has post Members approval diversified into the operation in development and management of projects relating to real estate, infrastructure, hospitality, education, healthcare, industrial warehousing etc.

In view of the change in its business activities, the Members, by way of a Special Resolution passed through Postal Ballot on 17th January 2025, approved the alteration of the Objects Clause of the Memorandum of Association of the Company to align it with the revised business objectives. Further, to better reflect the Company's new business focus and strategic direction, the Members also approved the change of the Company's name from "Mahaan Foods Limited" to "Lake Shore Realty Limited".

Consequently, the Ministry of Corporate Affairs issued a fresh Certificate of Incorporation pursuant to the change of name, and the name of the Company was changed from "Mahaan Foods Limited" to "Lake Shore Realty Limited" w.e.f. 22nd April, 2025

10. DEPOSITORY SYSTEM:

The Company's equity shares are available for Dematerialisation through National Securities Depository Limited ("NSDL") and Central

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Depository Services (India) Limited ("CDSL"). As of 31st March, 2026, 87.76% of the Company's equity shares were held in dematerialised form.

11. PUBLIC DEPOSITS:

During the year, Company has not accepted any deposits from public within the meaning of the Section 73 of the Companies Act, 2013, read with Companies (Acceptance of Deposits) Rules, 2014.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There was no significant material order passed by the regulators or courts or tribunals impacting the going concern status and company's operation in nature.

13. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

13.1 DIRECTORATE:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable rules, regulations, if any, the Company has an optimum combination of the Executive and Non-Executive Directors in the Board of Directors of the Company. As on 31st March, 2026, the Board comprised of 4 (Four) The composition of the Board as on 31st March, 2026 is as below:

Sr. No.	Name of Director	Designation
1.	Ms. Bhairavi Chandrakant Goswami	Managing Director
2.	Mr. Chandan Hiralal Prajapati	Non - Executive Non -Independent Director
3.	Mr. Vijay Kumar	Non-Executive Independent Director
4.	Mrs. Ruchi Ghanashyam	Non-Executive Independent Director

Changes in Management during the financial year

Appointments:

Mr. Chandan Hiralal Prajapati (DIN: 07214900) was appointed as an Additional Non-Executive Director of the Company w.e.f. 04th August, 2025, and appointed as Non-Executive Non -Independent Director in Annual General Meeting held on 30th September, 2025.

Ms. Bhairavi Chandrakant Goswami (DIN: 00576641) was appointed as an Additional Director and Managing Director of the Company under promoter category w.e.f. 04th August, 2025, and Annual General Meeting held on 30th September, 2025.

Mr Vijay Kumar (Din:07904740) was appointed as Additional Independent Director (Non-Executive) of the Company w.e.f. 4th August, 2025 and Independent Director in Annual General Meeting held on 30th September, 2025.

Mrs. Ruchi Ghanashyam (DIN: 09148241) was appointed as Additional Independent Director (Non-Executive) of the Company w.e.f. 4th August, 2025 and Independent Director in Annual General Meeting held on 30th September, 2025.

Cessation of Directorate

During the financial year under review, Mrs. Saloni Goyal (DIN: 00400832), Mrs. Manisha Goyal (DIN: 00724073), Mr. Sanjeev Goyal (DIN: 00221099) Mr. Dharmesh Bhutani (DIN: 00235301), and Mr. Achal Kumar Khaneja (DIN: 02282489) from the office of Director of the Company w.e.f. 4th August, 2025 due to change of management.

Further, after closure of financial till the date of preparation of Director Report's. The Board was re-constituted due to change in management as under

Changes in Management post the financial year

Retirement by Rotation:

In accordance with Section 152(6) of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Chandan Hiralal Prajapati (DIN:

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07214900) Non-Executive Director, retire by rotation and is being eligible has offered himself for re-appointment at the ensuing Annual General Meeting. Company's policy on directors' appointment and remuneration is available on the website of the company at www.lakeshorerealty.in.

Appointments:

Mr. Narendra Kumar Verma (DIN: 05164866) was appointed as Additional Independent Director (Non-Executive) of the Company w.e.f. 15th May, 2026.

Cessation:

Resignation of Mrs. Ruchi Ghanashyam (DIN: 09148241) from the office of Director of the Company w.e.f. closing of business hour on 1st April, 2026 pre-occupation in other engagement.

13.2 KEY MANAGERIAL PERSONNEL:

Appointments of KMP:

During the financial year under review Ms. Bhairavi Chandrakant Goswami is appointed as Managing Director of the Company w.e.f. 4th August, 2025, due to change of management.

During the financial year under review, Mr. Himanshu Dineshkumar Joshi was appointed as CFO of the Company w.e.f. 13th November, 2025.

Further, Mr. Ankit Dinesh Singh was appointed as Company Secretary & Compliance Officer of the Company w.e.f. 13th August, 2025.

Cessation of KMP

During the financial year under review Mr. Ankit Agarwal resigned from the office as Company Secretary & Compliance Officer of the Company w.e.f. 13th August, 2025, due to change of management.

The Board placed on record its appreciation for the valuable services rendered by Mr. Ankit Agarwal.

14. ANNUAL RETURN:

As per amended section 92(3) of Companies Act, 2013 attachment of extract of annual return to Directors Report is discontinued. The Annual Return for FY 2025-26 is available on Company's website at www.lakeshorerealty.in.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTY PARTIES:

With reference to Section 134(3)(h) of the Companies Act, 2013, and SEBI Listing Regulations all contracts and arrangements with related parties under section 188 of the Companies Act, 2013 entered by the Company during the financial year, were in ordinary course of business and at arm's length basis. Details of the related party transactions made during the year are attached as **Annexure-1** in form AOC-2 for your kind perusal and information.

16. POLICY ON RELATED PARTY TRANSACTIONS:

The Board of the Company has adopted the Policy and procedure with regard to Related Party Transactions. The policy envisages the procedure governing the materiality of Related Party Transactions and dealing with Related Party transactions required to be followed by Company to ensure compliance with the Law and Regulation. The said Policy is available on the website of the Company.

The Policy on Related Party Transactions is uploaded on the website of the company. The web link is www.lakeshorerealty.in.

17. COMMITTEES OF THE BOARD:

The Company has constituted the three Committees of the Board: Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee. The Composition of various committees and compliances, as per the applicable provisions of the Companies Act, 2013 and the Rules thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

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Audit Committee:

Terms of Reference:

The Audit Committee provides direction to the audit function in the Company and monitors/reviews the quality of financial management and internal audit. It also oversees the financial reporting process for proper disclosure in the financial statements and recommends appointment, re-appointment and removal of the auditors and about fixing their remuneration.

The Committee also reviews the quarterly, half-yearly as well as annual financial statements before the same are submitted to the Board, with particular reference to matters to be included in Directors' Responsibility Statement; changes, if any, in the accounting policies and practices; major accounting entries involving estimates based on exercise of judgment by the management; significant adjustments made in financial statements; compliance with listing and other legal requirements relating to financial statements; disclosure and approval of related party transactions; qualifications, if any, in the draft audit report; scrutiny of inter-corporate loans and investments if any, valuation of undertakings or assets of the company, wherever it is necessary; etc. It also oversees the working of the Internal Audit system, including the internal control mechanism of the Company.

The Terms of reference of the Committee can be accessed at website of the Company at www.lakeshorerealty.in

Composition: The composition of the Audit Committee and terms of reference are in compliance with the provisions of Section 177 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

*The Audit Committee consists of the following members as on 31st March, 2026:

Sr. No.	Name of Director	Category
1.	Mrs. Ruchi Ghanashyam	Non-Executive, Independent Director
3.	Mr Vijay Kumar	Non-Executive, Independent Director
4.	Ms. Bhairavi Chandrakant Goswami	Managing Director

***Note:** Further, after closure of financial till the date of preparation of Director Report's. The Audit Committee was re-constituted due to change in Directorship of the Company is given in **Annexure-5**

Meeting and attendance: Following are the detail of the attendance of each of the members of the Audit Committee at its Meeting held during the year as on 31st March, 2026 under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	18-04-2025	4	4	100%
2.	08-07-2025	4	4	100%
3.	29-08-2025	3	3	100%
4.	13-11-2025	3	3	100%
5.	12-02-2025	3	3	100%

Nomination and Remuneration Committee:

Terms of Reference inter-alia includes:

1. Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;
2. Formulate the criteria for effective evaluation of performance of the Board, its Committees and

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- individual Directors and review its implementation and compliance;
3. Devise a policy on diversity of the Board of Directors;
 4. Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
 5. To consider whether to extend or continue the term of appointment of Independent Directors, on the basis of the report of performance evaluation of Independent Directors;
 6. Set the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate Directors and Senior Management of the quality required to run the Company successfully;
 7. Set the relationship of remuneration to performance;
 8. Check whether the remuneration provided to Directors, Key Managerial Personnel and Senior Management includes a balance between fixed and incentives pay reflecting short-term and long-term performance objectives appropriate to the working of the Company and its goals;
 9. Review and implement succession plans for Managing Director, Executive Directors and Senior Management;
 10. Review and make recommendations to the Board with respect to any incentive-based compensation and equity-based plans that are subject to the Board or shareholder approval (including broad-based plans); and
 11. Recommend to the Board, all remuneration, in whatever form, payable to Senior Management.

The salient features of the policy and changes therein, if any, along with the web address of the policy, is www.lakeshorerealty.in

Composition: The composition of the Nomination and Remuneration Committee and terms of reference are in compliance with the provisions of Section 178 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

*The Nomination and Remuneration Committee consists of the following members as on 31st March, 2025:

Sr. No.	Name of Director	Category
1.	Mrs. Ruchi Ghanashyam	Non-Executive, Independent Director
2.	Mr Vijay Kumar	Non-Executive, Independent Director
3.	Mr. Chandan Hiralal Prajapati	Non-Executive, Non-Independent Director

***Note:** Further, after closure of financial till the date of preparation of Director Report's. The Audit Committee was re-constituted due to change in management is given in **Annexure- 5**

Meeting and attendance: Following are the detail of the attendance of each of the members of the Nomination and Remuneration Committee at its Meeting held during the year as on 31st March, 2026 under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	04-08-2025	4	4	100%
2.	13-11-2025	3	3	100%

Stakeholder Relationship Committee:

Terms of Reference:

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1. To monitor complaints received by your Company from its Shareholders, Debenture holders, other security holders, Securities and Exchange Board of India ('SEBI'), Stock Exchanges, Ministry of Corporate Affairs, Registrar of Companies, etc. and action taken by your Company for redressing the same;
2. To approve requests for transposition, deletion, consolidation, sub-division, change of name, dematerialisation, rematerialisation, etc. of shares, debentures and other securities;
3. To review the measures taken to reduce the quantum of unclaimed dividend/ interest and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of your Company;
4. To resolve grievances of security holders including complaints related to transfers/transmission of shares, non-receipt of annual report, non-receipt of dividends, issue of new/duplicate certificates, general meetings, etc.
5. To review measures taken for effective exercise of voting rights by shareholders;
6. To review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Transfer Agent; and
7. To perform such other acts, deeds, and things as may be delegated to the Committee by the Board from time to time.

Composition: The composition of the Stakeholder Relationship Committee and terms of reference are in compliance with the provisions of Section 178 of the Act. All members of the Committee are financially literate and have accounting or related financial management expertise.

*The Stakeholder Relationship Committee consists of the following members as on 31st March, 2026:

Sr. No.	Name of Director	Category
1.	Ms. Bhairavi Chandrakant Goswami	Managing Director

2.	Mr. Chandan Hiralal Prajapati	Non-Executive, Non-Independent Director
3.	Mrs. Ruchi Ghanashyam	Non-Executive, Independent Director

***Note:** Further, after closure of financial till the date of preparation of Director Report's. The Stakeholder Relationship Committee was re-constituted due to change in management is given in **Annexure- 5**

Meeting and attendance: Following are the detail of the attendance of each of the members of the Stakeholder Relationship Committee at its Meeting held during the year as on 31st March, 2026 under review:

Sr. No.	Date of Meeting	Total No of Members on date of meeting	Attendance	
			No. of Members attended	% of Attendance
1.	12-02-2026	3	3	100 %

18. CORPORATE GOVERNANCE:

In terms of provision of regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliances with the Corporate Governance provisions as specified under regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) and (t) of sub regulation (2) of regulation 46 and Para-C, D and E of Schedule V are not applicable to the Company as paid-up share capital of the Company is less than Rs.10 crore and the net-worth of the Company is less than Rs. 25 crores as on the financial year ended on 31st March, 2026. However, in accordance with provisions of regulation 15(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has made compliances with the applicable provisions under the Companies Act, 2013.

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19. ENERGY CONSERVATION MEASURES, TECHNOLOGY ABSORPTION AND R & D EFFORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information relating to Conservation of Energy, Technology Absorption and Foreign Earning and Outgo as required under Section 134(3) (m) of the Companies Act, 2013, read together with Rule 8(3) of the Companies (Accounts) Rules, 2014 forms part of this Report as per **Annexure -2**.

20. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As per Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, the Management Discussion and Analysis Report of the financial condition and results of consolidated operations of the Company under review, is annexed and forms an integral part of director's report

21. AUDITORS:

STATUTORY AUDITORS:

At the 38th Annual General Meeting held on 30th September, 2025, M/s PGS & Associates, Chartered Accountants (Firm Registration No. 122384W) has been appointed as the Statutory Auditor of the Company for a term of 5 years and shall hold the office from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting of the Company.

INTERNAL AUDITOR:

The Board has appointed Mr. Yogesh Agre, employee of the Company, as an Internal Auditor for financial year 2025-26 after obtaining his willingness and eligibility letter for appointment as Internal Auditor of the Company. The scope of work and authority of the Internal Auditors is as per the terms of reference approved by Audit Committee. The Internal audit report for the financial year 2025-26 is received.

SECRETARIAL AUDITOR:

Your board has appointed in compliance with Section 204 of the Act, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board at its meeting held on 29.08.2025 based on

recommendation of the Audit Committee, has approved the appointment of CS Dipti Zaveri, Practising Company Secretary (Membership No. 10170, Certificate of Practice No. 12575) as Secretarial Auditors of the Company for FY 2025-26.

The secretarial report for the financial year 2025-26 is attached as **Annexure-3** which is duly received from CS Dipti Zaveri, Practising Company Secretary (Membership No. 10170, Certificate of Practice No. 12575), who was the Secretarial Auditor for the FY 2025-26.

The Secretarial Audit Report does not contain any qualification, observation or other adverse remarks which required any clarification from the Board.

22. COMMENTS ON AUDITOR'S REPORT:

The notes referred to in the Auditor Report are self-explanatory and they do not call for any further explanation as required under section 134 of the Companies Act, 2013. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

23. NUMBER OF MEETING HELD DURING THE YEAR:

During the Financial Year 2025-26, Six (6) Board Meetings were convened and held and the gap between two meetings did not exceed 120 days.

Board meetings held on following dates:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	18-04-2025	5	5
2.	08-07-2025	5	5
3.	04-08-2025	5	5
4.	29-08-2025	4	4
5.	13-11-2025	4	4
6.	12-02-2026	4	4

24. LOANS, GUARANTEES AND INVESTMENT:

The Company neither granted any loan or guarantee nor made any investment in terms of provisions of Section 186 of the Act.

25. DECLARATION BY INDEPENDENT DIRECTORS:

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Company has received declaration from all the independent directors duly signed by them stating that they meet the criteria of independence as provided in section 149(6) of the Companies Act, 2013.

There has been no Change in the circumstances affecting their status as Independent Directors of the Company so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant regulations.

All the independent directors have cleared Online Self-Assessment Test with the Indian Institute of Corporate Affairs at Manesar.

26. SEPARATE MEETING OF INDEPENDENT DIRECTORS

In terms of requirement of Schedule IV of the Companies Act, 2013, the Independent Directors of the company have complied with the code of Independent Director. Independent Directors met separately 07th October, 2025 to inter alia review the performance of Non-Independent Directors (Including the Chairperson), the entire Board and the quality, quantity and timeliness of the flow of the information between the Management and the Board.

27. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Independent Directors are already conversant with their roles, rights, duties and responsibilities in the company, and are familiar with the nature of industry in which the company operates etc. Further, Independent Directors are regularly briefed about the latest updates pertaining to regulatory/statutory changes and its likely impact on the Company workings.

Pursuant to Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the corporate governance provisions specified under Regulations 17 to 27, Regulation 46(2)(b) to (i) and (t), and Paragraphs C, D, and E of Schedule V of the SEBI Listing Regulations are presently not applicable to the Company. Consequently, the provisions of Regulation 25(7) relating to the familiarisation programme for Independent Directors are also not applicable to the

Company. Nevertheless, the Company remains committed to ensuring that its Independent Directors are adequately informed about the Company's business, operations, and regulatory developments. The Company shall comply with the applicable provisions of the SEBI Listing Regulations as and when they become applicable, within the timelines prescribed under the relevant laws and regulations.

The policy on familiarization programme for independent directors, is also available on the Company's website at www.lakeshorerealty.in.

28. VIGIL MECHANISM & WHISTLE BLOWER POLICY:

The Company has adopted a Whistle Blower Policy to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or Ethics Policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. It is affirmed that no personnel of the Company have been denied access to the Audit Committee. The Whistle Blower Policy has been posted on the website of the Company at www.lakeshorerealty.in.

29. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013, your directors hereby confirm:

- A. That in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departments;
- B. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs if the Company at the end of the financial year and of the profit of the Company for that period;
- C. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for

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LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

preventing and detecting fraud and other irregularities;

- D. That the directors had prepared the annual accounts on a going concern basis; and
- E. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- F. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

30. ANNUAL EVALUATION:

During the year, the Board has carried out the annual evaluation of its own performance as well as the evaluation of the working of its committees and individual Directors, including Chairperson of the Board. This exercise was carried out through a structured questionnaire prepared separately for Board, Committee and individual Directors.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc. The board and the nomination and remuneration committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairperson was also evaluated on the key aspects of his role.

The Board acknowledged certain key improvement areas emerging through this exercise and action plans to address these are in progress. The performance evaluation of the Non-Independent Directors,

performance of Board as a whole including Chairperson was carried out by the Independent Directors at a separate meeting of the Independent Directors on 08th October, 2025.

Performance evaluation of independent directors was done by the entire board, excluding the independent director being evaluated.

31. REMUNERATION POLICY:

Pursuant to the provisions of Section 178(3) of the Act, the Board has on the recommendation of the NRC framed a policy on Remuneration of Directors and Senior Management Employees, which is available on the Company's website at www.lakeshorerealty.in.

The current Remuneration Policy inter-alia ensures that appropriate and suitable members are appointed on the Board of the Company and that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors and meets appropriate benchmarks. The Nomination and Remuneration Committee at its sole discretion considers the integrity, qualification, expertise and experience of the person for appointment as a director and then recommends to the Board of her appointment.

Managing Director: They are paid remuneration as decided and approved by the Board from time to time on recommendation of the Committee. Such remuneration is determined according to industry standards, experience, laws and regulations, prevailing market conditions and the scale of Company's business relating to the position.

Other Directors: The Company remunerates its non-executive by way of Sitting Fees for attending meetings of the Board and/or any Committee thereof decided by the Board subject to the maximum amount prescribed under the applicable provisions of the Companies Act, 2013.

32. INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has a well-placed, proper and adequate internal financial control system which ensures that all the assets are safeguarded and protected and that the transactions are authorized recorded and reported correctly. The internal audit covers a wide variety of operational matters and ensures compliance with

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specific standard with regards to availability and suitability of policies and procedures. During the year no reportable material weakness in the design or operation were observed.

33. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Companies Act, 2013 re-emphasizes the need for an effective internal financial control system in the company. Rule 8 (5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of internal financial controls with reference to the financial statements to be disclosed in the board's report. The detailed report form part of Independent Auditors Report.

34. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility are not applicable on the Company.

35. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

There was no employee drawing remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Disclosures pertaining to remuneration as required under section 197(12) of the companies act 2013 read with rules 5 of the companies (appointment and remuneration of managerial personnel) Rules, 2014 are annexed in **Annexure -4** to this report and form part of this Report.

36. RISK MANAGEMENT:

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. Your Company has laid down a well-defined risk management mechanism covering the risk mapping and trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitor the principal risks that can impact its ability to achieve its strategic objectives. The Board periodically reviews the risks and suggests steps to be taken to

control and mitigate the same through a properly defined framework.

37. LISTING AT STOCK EXCHANGE:

The Annual Listing Fee for the current year has been paid to the BSE Limited.

38. MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There was no material change and commitment affecting the financial position of the Company between the end of the FY 2025-26 and the date of this report.

39. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has in place a policy against sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. There are not more than 10 employees in your Company hence Internal Complaint Committee is not set up. All employees are covered under the policy. There was no complaint received from any employee during the financial year 2025-26 and hence no complaint is outstanding as on 31st March, 2026 for redressal.

40. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

During the year there are not more than 10 employees in your Company hence the provisions of the Maternity Benefit Act, 1961, currently not applicable to your Company.

41. GENDER-WISE COMPOSITION OF EMPLOYEES:

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the 31st March, 2026.

Male Employees: 2
Female Employees: 1
Transgender Employees: 0

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LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

42. SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI):

The Company complies with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

43. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive information with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

The Company has a Prohibition of Insider Trading Policy and the same has been posted on the website of the Company at www.lakeshorerealty.in.

44. RESEARCH & DEVELOPMENT:

The Company believes that technological obsolescence is a reality. Only progressive research and development will help us to measure up to future challenges and opportunities. We invest in and encourage continuous innovation. During the year under review, expenditure on research and development is not significant in relation to the nature size of operations of your Company.

45. FRAUD REPORTING:

During the financial year under review, the Statutory Auditors, Cost Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its officers or employees to the Audit Committee or to the Central Government under Section 143(12) of the Companies Act, details of which needs to be mentioned in this Report.

46. MAINTENANCE OF COST RECORDS:

Maintenance of cost records as specified under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

47. STATUTORY INFORMATION:

The Company is basically engaged in the business of infrastructure and is a Real estate Company. Apart from this business, the company is not engaged in any other business/activities.

48. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There are no applications made or any proceedings pending against the Company under Insolvency and Bankruptcy Code, 2016 during the financial year.

49. APPRECIATION:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to all stakeholders of the company viz. Shareholders, banks and other business partners for their valuable support and look forward to their continued co-operation in the years to come. The Directors place on record their sincere appreciation to all employees of the company for their support and contribution to the company.

50. ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff, resulting in successful performance of the Company during the year

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LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

For the Board of Director
Lake Shore Realty Limited (Formerly Known as
Mahaan Foods Limited)

Digitally signed by
BHAIRAVI
GOSWAMI
Date: 2026.06.19
13:47:50 +05'30'

Bhairavi Chandrakant Goswami
Chairperson & Managing Director
DIN : 00576641

Place : Delhi

Date : 19th June, 2026

Registered Office:
23, 2nd Floor Club Road North West,
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LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

Annexure-1

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or agreement or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advance, if any	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
NIL								

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements / transactions	Duration of the contracts/arrangements / transactions	Salient term of the contracts or arrangements or transactions including the value, if any	Date(s) if approval by the Board, if any	Amount paid as advanced, if any
NIL						

The particulars of related party transactions carried out in the ordinary course of business and at arm's length basis are appearing and forming part of the financial statements of this Annual Report.

For the Board of Director
Lake Shore Realty Limited (Formerly Known as
Mahaan Foods Limited)

BHAIRAVI Digitally signed by
BHAIRAVI GOSWAMI
GOSWAMI Date: 2026.06.19
13:48:17 +05'30'

Bhairavi Chandrakant Goswami
Chairperson & Managing Director
DIN : 00576641

Place : Delhi
Date : 19th June, 2026

Registered Office:
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LAKE SHORE REALTY LIMITED

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Annexure-2

ENERGY CONSERVATION MEASURES, TECHNOLOGY ABSORPTION AND R&D EFFORTS AND FOREIGN EXCHANGE EARNINGS AND OUTGO

(See Rule 8 of Companies (Accounts) Rules, 2014)

A Conservation of Energy			NIL
(i) the steps taken or impact on conservation of energy			
(ii) the steps taken by the company for utilising alternate sources of energy			
(iii) the capital investment on energy conservation equipment			
B Technology absorption			NIL
(i) the efforts made towards technology absorption			
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution			
In case of imported technology (imported during last three years reckoned from the beginning of the financial year)			
(iii)			
a The details of technology imported			
b the year of import			
c whether the technology been fully absorbed			
d if not fully absorbed areas where absorption has not taken place& reasons thereof			
(iv) the expenditure incurred on research & development.			
C Foreign Exchange			
	Current	Previous	
Details of Earning in Foreign Exchange	Year	Year	
Export of goods calculated on FOB basis	-	-	
Interest and dividend	-	-	
Royalty	-	-	
Know- how	-	-	
Professional & consultation fees	-	-	
Other income	-	-	
Total Earning in Foreign Exchange	-	-	
Details of Expenditure in Foreign Exchange			
Import of goods calculated on CIF basis	-	-	
(i)raw material	-	-	
(ii)component and spare parts	-	-	
(iii)capital goods	-	-	
Expenditure on account of	-	-	
(i) Royalty	-	-	
(ii) Know- HOW	-	-	
Professional & consultation fees	-	-	
Interest	-	-	
Other matters	-	-	

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(formerly Mahaan Foods Limited)

Dividend paid	-	-
Total Expenditure in foreign exchange	-	-

For the Board of Director
Lake Shore Realty Limited (Formerly Known as
Mahaan Foods Limited)

BHAIRAVI Digitally signed
by BHAIRAVI
GOSWAMI
MI Date: 2026.06.19
13:48:50 +05'30'

Bhairavi Chandrakant
Goswami Managing Director
DIN : 00576641

Place : Delhi
Date : 19th June, 2026

Registered Office:
23, 2nd Floor Club Road North West,
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Email: cs@lakeshorerealty.in

Practising Company Secretary & Registered Valuer (S&FA)

DS Dipti Zaveri

B Com., LLB; F.C.S., Trademark Agent, Registered Valuer (S&FA), Social Auditor

Office No 205, Ground Floor, Raghuleela Mega Mall, Near Poisar Depot, Kandivali West, Mumbai --- 400 067.

Tel.: 8591719865 (M). 98207 63631, E-mail : dipti@dmzaveri.com, website : www.dmzaveri.com

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Lake Shore Realty Limited

(earlier Mahaan Foods Limited)

23, 2nd Floor Club Road North West,

Venue West Punjabi Bagh Airtel Tower,

Punjabi Bagh Sec - III, West Delhi,

New Delhi, Delhi, India, 110026

CIN: L68100DL1987PLC350285

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Lake Shore Realty Limited (earlier Mahaan Foods Limited) (CIN: L68100DL1987PLC350285) (hereinafter called "the Company") for the period from 1st April, 2025 to 31st March, 2026 (the year/ 'audit period'/ period under review). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder; (Not Applicable to the Company during the Audit period);
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



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-
- iv. The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
 - v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (Not Applicable to the Company during the Audit period);
 - e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (Not Applicable to the Company during the audit period);
 - f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (Not Applicable to the Company during the Audit period);
 - g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and the Securities Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from 1st December, 2025) regarding the Companies Act and dealing with client;
 - h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (Not Applicable to the Company during the Audit period);
 - i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not Applicable to the Company during the Audit period); and
 - vi. Other Laws informed by the Management of the Company, as applicable, to the Company:

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards (SS) with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with BSE Limited.

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated laws.

Practising Company Secretary & Registered Valuer (S&FA)

CS Dipti Zaveri

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During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed notes on agenda were sent at least seven days in advance (except in cases where meetings were convened at a shorter notice for which necessary approvals obtained as per applicable provisions) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous, and no dissenting views has been recorded.

I further report that based on the review of the compliance reports/certificates which were taken on record by the board of directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

CS Dipti Zaveri

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I further report that during the audit period the company has;

- The name of the Company was changed from Mahaan Foods Limited to Lake Shore Realty Limited, and a fresh Certificate of Incorporation consequent upon the change of name was issued by the Ministry of Corporate Affairs (MCA) on 22nd April 2025.
- The Memorandum of Association of the Company was amended pursuant to the alteration of the Main Object Clause.
- There was a change in the management and control of the Company during the financial year pursuant to the Share Purchase Agreement executed on 30th May 2025.

For Dipti Zaveri & Co

Company Secretaries

DIPTI DHARMESH
ZAVERI

Digitally signed by DIPTI
DHARMESH ZAVERI
Date: 2026.06.19
13:23:19 +05'30'

Dipti Zaveri
(Proprietor)

M. No.: 10170

C.P. No.: 12575

Place: Mumbai

Date: 19th June, 2026

ICSI UDIN: F010170H000653901

Peer Review Certificate No.: 2264/2022

Practising Company Secretary & Registered Valuer (S&FA)

CS Dipti Zaveri

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Annexure A

To,
The Members
Lake Shore Realty Limited
(earlier Mahaan Foods Limited)
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CIN: L68100DL1987PLC350285

Dear Members,

Our Secretarial Audit Report for the Financial Year 2025-26 of the even date is to be read along with this letter.

Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.

I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.

I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.

The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DIPTI ZAVERI

Practising Company Secretary & Registered Valuer (S&FA)

CS Dipti Zaveri


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For Dipti Zaveri & Co

Company Secretaries

DIPTI DHARMESH  Digitally signed by DIPTI
DHARMESH ZAVERI
Date: 2026.06.19 13:23:55
+05'30'

Dipti Zaveri

(Proprietor)

M. No.: 10170

C.P. No.: 12575

Place: Mumbai

Date: 19th June, 2026

ICSI UDIN: F010170H000653901

Peer Review Certificate No.: 2264/2022

LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

Annexure-4

The Disclosures pertaining to remuneration as required under section 197(12) of the companies act, 2013 read with rule 5 of the companies (appointment and remuneration of managerial personnel) Amendment rules, 2016 are as under:

- a. The percentage increase in remuneration of each director, Chief Financial Officer and Company Secretary during the FY 2025-26, ratio of remuneration of each director to the median remuneration of the employees of the Company for the FY 2025-26 are as under:

(Figures in lakhs)

Name of Director / Key Managerial Personnel (KMP)	Designation	Remuneration of Director/KMP for FY 2025-26	Ratio of remuneration of each Director to the median remuneration of employees	% Increase in Remuneration in the FY 2025-26
Ms. Bhairavi Chandrakant Goswami	Managing Director	NIL	NIL	NIL
Mr. Chandan Hiralal Prajapati	Non-Executive Director, Non-Independent Director	NIL	NIL	NIL
Mr Vijay Kumar	Independent Director	NIL	NIL	NIL
Mrs. Ruchi Ghanashyam	Independent Director	NIL	NIL	NIL
Mr. Himanshu Dineshkumar Joshi	Chief Financial Officer	3.85	NIL	No remuneration was paid in previous year
Mr. Ankit Dinesh Singh	Company Secretary & Compliance Officer	1.10	NIL	No remuneration was paid in previous year
Mr. Jitender Singh Bisht*	Chief Financial Officer	3.46	NIL	NIL
Mr. Ankit Agarwal**	Company Secretary & Compliance Officer	3.75	NIL	NIL
Mr. Sanjeev Goyal*	Managing Director & Chairperson	NIL	NIL	NIL
Mrs. Saloni Goyal*	Non-Executive Director, Non-Independent Director	NIL	NIL	NIL
Mrs. Manisha Goyal*	Independent Director	NIL	NIL	NIL
Mr. Dharmesh Bhutani*	Independent Director	NIL	NIL	NIL
Mr. Achal Kumar Khaneja*	Independent Director	NIL	NIL	NIL

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Tel: +91 99677 66268

Email: cs@lakeshorerealty.in

LAKE SHORE REALTY LIMITED

(formerly Mahaan Foods Limited)

* Resigned w.e.f. 04th August, 2025

** Resigned w.e.f. 13th August, 2025

b. Name of top 10 employees in terms of remuneration drawn during the year:

(Figures in lakhs)

S. No.	Name	Designation & Date of Commencement of Employment	Remuneration received	Nature of employment	Qualification and experience	Age	Last employment	% equity held by employee	Relation with director / manager
1	Mr. Himanshu Dineshkumar Joshi	CFO/ 13 th November, 2025	3.85	Accounts & Finance	LLB/	56	NA	NIL	NA
2	Mr. Ankit Dinesh Singh	Company Secretary /13 th November, 2025	1.10	Secretarial	CS	27	NA	NIL	NA
3	Mr. Jitender Singh Bisht*	CFO/ 21 st December, 2016	3.46	Accounts & Finance	Graduate/ 25 years	50	NA	NIL	NA
4	Mr. Ankit Agarwal**	Company Secretary /14 th November, 2024	3.75	Secretarial	CS	38	NA	NIL	NA

* Resigned w.e.f. 04th August, 2025

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Annexure-5

The details as required for Reconstitution of Committees of the Board of Directors under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 23rd May, 2026:

Sr. No.	Composition	Designation	Category
Audit Committee			
1.	Mr. Narendra Kumar Verma	Chairperson	Non-Executive, Independent Director
2.	Mr Vijay Kumar	Member	Non-Executive, Independent Director
3.	Ms. Bhairavi Chandrakant Goswami	Member	Promoter, Executive Director
Nomination & Remuneration Committee			
1.	Mr. Narendra Kumar Verma	Chairperson	Non-Executive, Independent Director
2.	Mr Vijay Kumar	Member	Non-Executive, Independent Director
3.	Mr. Chandan Hiralal Prajapati	Member	Non-Executive, Non-Independent Director
Stakeholders relationship Committee			
1.	Ms. Bhairavi Chandrakant Goswami	Chairperson	Promoter, Executive Director
2.	Mr. Chandan Hiralal Prajapati	Member	Non-Executive, Non-Independent Director
3.	Mr. Narendra Kumar Verma	Member	Non-Executive, Independent Director

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