

SHIVOM INVESTMENT & CONSULTANCY LIMITED

CIN: L32119MH1990PLC300881

Reg. Office: A/104 Common M L Space CTC No.1229, 1229/1 opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Mumbai-400056, Maharashtra, India

Corp. Office: 4th Floor A-402 Privilon, Behind Iscon Temple, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

Email id: shivominvestmentslimited@gmail.com

Contact Number: +91 7984474778

SHIVOM/BSE/2026-27/13

Date: 15.06.2026

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400001
Script Code: 539833

Subject: Notice of the 36th Annual General Meeting ('AGM') and Annual Report of the Company for the Financial Year 2025-26

Re: Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

The Company 36th Annual General Meeting is scheduled to be held on Monday, July 07, 2026 at 10:30 A.M. (IST) through Physical mode to be held at the registered office of the Company

Pursuant to Regulation 34(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Integrated Annual Report 2025-26 containing the Notice convening the 36th Notice of AGM for the financial year 2025-26 which is being sent through electronic mode to the Members, who have registered their e-mail addresses with the Company/Depositories.

The Notice forms part of the Integrated Annual Report of the Company for the financial year 2025-26.

The same also being available on the website of the Company at <https://theshivom.com> .

You are requested to take the above information on your record.

Thanking You.
Yours faithfully,

For SHIVOM INVESTMENT AND CONSULTANCY LTD.

PRASHANT GHANSHYAMBHAI UKANI
Director & CFO
DIN: 03406521

Encl: as above



SHIVOM INVESTMENT & CONSULTANCY LIMITED

36TH ANNUAL REPORT

2025-26



SUSTAINABLE
GROWTH



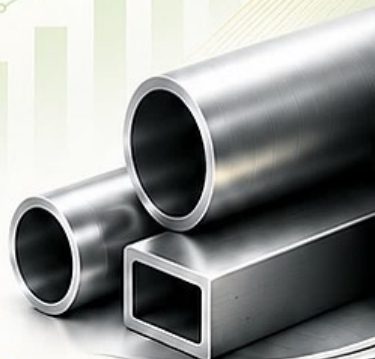
CIRCULAR
ECONOMY



RESPONSIBLE
BUSINESS



STAKEHOLDER
VALUE



36th

ANNUAL REPORT

2025-2026

SHIVOM INVESTMENT & CONSULTANCY LIMITED

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CORPORATE INFORMATION:

➤ **BOARD OF DIRECTORS #**

Sr. No	Name	DIN	Designation	Category
1	KEVIN CHHAGANBHAI AGHARA	11159856	Non- Executive Director	Independent
2	MANISH MAHENDRABHAI RAVAL*2	11286481	Non- Executive Director	Independent
3	PURVI RAMKUMAR UKANI*2	09498180	Non- Executive Director	Independent
4	RAVI DHIRAJLAL VAGADIYA	09187005	Managing Director	Promoter
5	PRASHANT GHANSHYAMBHAI UKANI	03406521	Executive Director	Promoter
6	KULDEEP BHARATBHAI KHACHAR	09187004	Executive Director	Promoter
7.	AVANI VISHNUBHAI PATEL*1	07774901	Non- Executive Director	Independent
8.	KAJAL ANKITBHAI PAMBHAR*1	11720540	Non- Executive Director	Independent

The above director are appointed post CIRP and not present entirely during the year.

*1 The new director were appointed w.e.f. 21.05.2026.

*2 Director ceased w.e.f. 21.05.2026

➤ **CHIEF FINANCIAL OFFICER**

Prashant Ghanshyambhai Ukani

➤ **COMPANY SECRETARY & COMPLIANCE OFFICER**

Runel Saxena (Appointed w.e.f. 15.04.2026)

➤ **Statutory Auditors of the Company**

M/s. S PARTH & CO, Chartered Accountants.

➤ **Secretarial Auditors of the Company**

M/s. Mehul Raval & Associates, Practicing Company Secretary.

➤ **Banker of the Company**

IDFC Bank

➤ **RTA of the Company**

Skyline Financial Services Private Limited.

D-153A, 1st floor, Okhla Industrial Area, Phase-1, New Delhi -110020

➤ **Registered office :**

A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle(West), Mumbai, Mumbai, Maharashtra, India, 400056

➤ **Corporate office :**

4TH Floor A-402 Privlion, Behind Iscon Temple, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

➤ **Committees of The Board of Directors :**

○ **Audit Committee**

- Purvi Ramkumar Ukani – Chairman
(Resigned w.e.f. 21.05.2026)
- Avani Vishnubhai Patel – Chairman
(Appointed w.e.f. 21.05.2026)
- Manish Mahendrabhai Raval – Member
(Resigned w.e.f. 21.05.2026)
- Kevin Chhaganbhai Aghara– Member
(Appointed w.e.f. 21.05.2026)
- Prashant Ghanshyambhai Ukani – Member

○ **Nomination and Remuneration Committee**

- Manish Mahendrabhai Raval – Chairman
(Resigned w.e.f. 21.05.2026)
- Kajal Ankitbhai Pambhar – Chairman
(Appointed w.e.f. 21.05.2026)
- Purvi Ramkumar Ukani – Member
(Resigned w.e.f. 21.05.2026)
- Avani Vishnubhai Patel – Member

(Appointed w.e.f. 21.05.2026)

- Kevin Chhaganbhai Aghara – Member

○ Stakeholder Relationship Committee

- Manish Mahendrabhai Raval – Chairman
(Resigned w.e.f. 21.05.2026)
- Kevin Chhaganbhai Aghara – Chairman
(Appointed w.e.f. 21.05.2026)
- Kevin Chhaganbhai Aghara – Member
(Resigned w.e.f. 21.05.2026)
- Avani Vishnubhai Patel – Member
(Appointed w.e.f. 21.05.2026)
- Kuldeep Bharatbhai Khachar – Member

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the **36th Annual General Meeting (“AGM”)** of the Members of **SHIVOM INVESTMENT & CONSULTANCY LIMITED (the “Company”)** will be held on **Tuesday, 07th July 2026 at 10:30 A.M.** at the Registered Office of the Company situated at A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle (West), Mumbai, Maharashtra, India, 400056, to transact with or without modification(s), as may be permissible, the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To receive, consider and adopt the **Audited Standalone Financial Statements** of the Company for the financial year ended **31st March 2026**, together with the Reports of the Board of Directors and the Auditors thereon.

2. Director Retire By Rotation

To appoint a Director in place of Kuldeep Bharatbhai Khachar (DIN: 09187004), who retires by rotation and being eligible, offers himself for re-appointment, and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Kuldeep Bharatbhai Khachar (DIN: 09187004) who retires by rotation at this Annual General Meeting of the Company, being eligible, offered himself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

3. Appointment of Statutory Auditors

To appoint Messer’s Patel Soni Shah & Co, Chartered Accountants (FRN: 127904W) as Statutory Auditors of the Company for the term of five consecutive financial years from 2026-27 to 2030-31 and to fix their remuneration and in this regard, to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactments(s) thereof for the time being in force) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company Messer’s Patel Soni Shah & Co, Chartered Accountants(FRN:127904W), be and is hereby appointed as Statutory Auditor of the Company, to hold office for a period of five years from the conclusion of this Annual General Meeting till the conclusion of the 41st Annual General Meeting of the Company to be held in the year 2031, at such remuneration as may be decided by the Board of Directors of the Company in consultation with the Statutory Auditors.

RESOLVED FUTHER THAT any one Director and the Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds, matters and things as may be necessary and expedient to give effect to this resolution.”

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SPECIAL BUSINESS

4. Appointment of M/s. Ronak Jhuthawat & Co., Company Secretaries as the Secretarial Auditors of the Company for the period of 5 years

To consider and if thought fit, pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to provisions of Section 204 of the Companies Act 2013 read with Companies (Appointment And Remuneration of Managerial Personnel) Rules 2014, as also as per provisions of Regulation 24A and other applicable provisions of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“Listing Regulations”), (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force)and SEBI Circulars issued from time to time and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, Messer’s Ronak Jhuthawat & Co., Company Secretaries (COP: 12094), be and are hereby appointed as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive years commencing from financial year 2026- 27 till financial year 2030-31, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.

RESOLVED FURTHER THAT that the Board of Directors of the Company be and is hereby authorized to execute necessary documents and to sign and file the necessary forms/documents with the Registrar of Companies and to do all such acts, deeds, matters and things as may be required to give effect to this resolution.”

5. Appointment of Ms. Avani Vishnubhai Patel (DIN: 07774901) as an Independent Director, in the category of Non-Executive Director, of the Company

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 160, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of Articles of Association of the Company, Ms. Avani Vishnubhai Patel (DIN: 07774901) who was appointed as an Additional Director, in the category of Non-Executive Independent Director of the Company by the Board of Directors with effect from May 21, 2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of Two consecutive years.

RESOLVED FURTHER THAT any of the directors of the Company or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

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6. Appointment of Ms. Kajal Ankitbhai Pambhar (DIN: 11720540) as an Independent Director, in the category of Non-Executive Director, of the Company

To consider and if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152, 160, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of Articles of Association of the Company, Ms. Kajal Ankitbhai Pambhar (DIN: 11720540) who was appointed as an Additional Director, in the category of Non-Executive Independent Director of the Company by the Board of Directors with effect from May 21, 2026 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of Two consecutive years.

RESOLVED FURTHER THAT any of the directors of the Company or Company Secretary of the Company, be and are hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

7. Adoption of New set of Memorandum of Association of the Company in substitution and to the entire exclusion of the existing Memorandum of Association of the Company in conformity with the Companies Act, 2013

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to the approval of the Registrar of Companies and such other approvals as may be necessary, the consent of the Members be and is hereby accorded for adoption of a new set of Memorandum of Association (MOA) of the Company, aligned with the format prescribed under the Companies Act, 2013, in substitution of and to the complete exclusion of the existing Memorandum of Association.

RESOLVED FURTHER THAT the Board of Directors of the Company or the Company Secretary of the company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for giving effect to this resolution, including filing of necessary forms with the Registrar of Companies and making alterations as may be required by any authority.”

8. Approve the adoption of new set of Articles of Association in substitution and to the entire exclusion of the existing Articles of Association of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

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“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) (“Act”) read with Companies (Incorporation) Rules, 2014 the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution and to the entire exclusion of the existing Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors or the Company Secretary of the Company be and is hereby authorized to file necessary e-form with the Registrar of Companies and to take all such steps and actions as may be necessary proper and expedient.”

9. Fixation of Tenure of Appointment and Terms of Remuneration of Mr. Ravi Dhirajlal Vagadiya as Managing Director

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), and subject to such approvals as may be required, consent of the members be and is hereby accorded to the appointment of Mr. Ravi Dhirajlal Vagadiya (DIN: 09187005) as Managing Director of the Company for a period of Five Years commencing from 08.09.2025 on the terms and conditions including remuneration which shall be effective from 30.05.2026 as set out in the Explanatory Statement annexed to this Notice.”

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to vary, alter, modify or revise the terms and conditions of appointment and remuneration of Mr. Ravi Dhirajlal Vagadiya within the limits prescribed under the Companies Act, 2013 and Schedule V thereto, and to do all such acts, deeds, matters and things as may be necessary to give effect to this resolution.”

10. To consider and approve the borrowing limits of the Company under section 180(1)(c) of Companies Act, 2013

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Articles of Association of the Company, the consent of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall include any Committee thereof) to borrow, from time to time, any sum or sums of money, whether secured or unsecured, from banks, financial institutions, bodies corporate or any other lenders, whether in India or abroad, by way of loans, overdraft facilities, credit facilities, issue of convertible/ nonconvertible debentures or other instruments, or otherwise, notwithstanding that the money so borrowed, together with the money already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed shall not at any time exceed ₹ 500 Crore (Rupees Five Hundred Cores only).

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters, and things as may be necessary, desirable or expedient to give effect to this resolution, including executing all agreements, documents, deeds, and writings in connection therewith.”

11. Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013

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To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any of the Companies Act, 2013 (“Act”) (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, approval of the members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers, including the powers conferred by this Resolution), for giving loan(s) in one or more tranches including loan represented by way of book debt (the “Loan”) to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act (collectively referred to as the “Entities”), of an aggregate amount not exceeding Rs. 200 Crores (Rupees 200 Hundred Crores Only) for the financial year 2026-27 & subsequent each financial year , in its absolute discretion deem beneficial and in the best interest of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company be and is hereby authorized to negotiate, finalise and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and to do all necessary acts, deeds and things in order to comply with all the legal and procedural formalities and to do all such acts, deeds or things incidental or expedient thereto and as the Board may think fit and suitable.”

12. To consider and approve enhancement of limits under Section 186 of the Companies Act, 2013

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with the relevant rules thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall include any Committee thereof) to make loans, give guarantees, provide security or make investments in shares, securities or other instruments of any body corporate or other person, whether in India or outside India, up to an aggregate amount not exceeding ₹200 crores (Rupees Two Hundred Cores only), notwithstanding that such loans / guarantees / security / investments, together with the Company’s existing loans, guarantees, security or investments may exceed the limits prescribed under the said Section.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise and execute all such agreements, deeds, documents and writings as may be necessary, desirable or expedient in this regard and to do all such acts, deeds and things to give effect to this resolution.”

**By Order of the Board of Directors
FOR SHIVOM INVESTMENT & CONSULTANCY LIMITED**

Place: Ahmedabad
Date: 30.05.2026

**Sd/-
Runel Saxena
Company Secretary**

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NOTES:

1. The relevant Explanatory Statements, pursuant to provision of Section 102 of the Companies Act, 2013(hereinafter referred to as “the Act”), and Regulations as applicable of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(hereinafter referred to as “the SEBI (LODR) Regulations, 2015”), and as required under Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (“ICSI”) {including any statutory modification(s) or re-enactment(s) thereof for the time being in force}{including any statutory modification(s) or re-enactment(s) thereof for the time being in force}, in respect of the Special Business Agenda as set out above are annexed hereto and forms part of this Notice.
2. The notice of the AGM is being sent only through electronic mode to members whose email addresses are registered with the Company/RTA. Members, who have not registered their e-mail addresses so far, are requested to register/update their e-mail address with the Company RTA by e-mailing at admin@skylinerta.com. for receiving all communication from the Company electronically. Members may note that Notice will also be available on Company’s website and the same also available on the website of CDSL (agency for providing the remote e-Voting facility) at www.evotingindia.com.

Keeping the convenience of the Members of the Company positioned in different time zones into consideration, the Annual General Meeting has been scheduled on a working day on Tuesday, 07th September, 2026 at 10:30 P.M. (IST)

3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.
4. As per Section 105 of the Companies Act, 2013 and Rule 19, Sub-Rule (2) of the Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. If the appointer is a corporation, the proxy must be executed under seal or the hand of its duly authorized officer or attorney. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as may be applicable.
5. Corporate members intending to send their authorized representatives to attend the Meeting on their behalf and cast their votes are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the RTA/STA of the Company as on the cut-off date i.e. Friday, 12th June,2026 shall only be entitled to avail the facility of voting either through the remote e-Voting or at the AGM through polling paper.
7. Further the Book Closure Period is from Monday, June 29, 2026 to Tuesday, July 7, 2026(both days inclusive)
8. Pursuant to the provisions of Section 91 of the Companies Act, 2013 read with relevant rules and Regulation 42 of SEBI (LODR) Regulations, 2015 with the Stock Exchanges; the Register of Members and Share Transfer Books of the Company will remain closed (Book Closure Period) from Monday, June 29, 2026 to Tuesday July 7, 2026 (both days inclusive) for the purpose of the 36th Annual General Meeting of the Company;
 - (i) whose names appear as Members in the Register of Members of the Company after giving effect to valid share transfers in physical form lodged with the Company/ Registrar and Transfer Agent on or before the cut-off date Monday ,29th July ,2026; and

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- (ii) Whose names appear as Beneficial Owners in the list of Beneficial Owners on July 29th, 2026 furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for this purpose.
9. Shareholders holding shares in physical form are requested to advise any change of address immediately to the Company's Registrar and Share transfer agents, Skyline Financial Services Private Limited, 505, A Wing, Dattani Plaza, Andheri Kurla Road, Safeed Pool, Mumbai-400072.
 10. The statutory registers of the Company and all such other documents referred to in the accompanying notice and the Explanatory Statement shall be made available for inspection by the members of the Company shall be available for inspection by Members at the Registered Office of the Company on the date of Annual General Meeting of the Company. Members desirous of inspecting the same may send their requests at "shivominvestmentslimited@gmail.com" from their registered E-Mail IDs mentioning their names and folio numbers / demat account numbers atleast 10 days before the date of AGM. Also, such necessary documents shall be made available for inspection upon login at CDSL E-Voting system at <https://www.evotingindia.com> during the AGM.
 11. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
 12. The Securities and Exchange Board of India (SEBI) has mandated the submission of a Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
 13. Details under Regulation 17 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Director has furnished the requisite declarations for his appointment/re- appointment.
 14. Electronic copy of the Annual Report for 2025 is being sent to all the members whose email IDs are registered with the Company for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2025 is being sent in the permitted mode.
 15. Members/Proxies/Authorized Representative are requested to fill their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/Folio No and the same will be counted for the purpose of reckoning the quorum of the meeting under Section 103 of the Company Act, 2013.
 16. The notice has been accompanied by proxy Form & Attendance Slip.
 17. Members may note the procedure and instructions for remote e-Voting with details specification of step by step guidance has been enclosed to this Notice.

GREEN INITIATIVE:

1. The Ministry of Corporate Affairs ("MCA"), Government of India, through its Circular No. 17/2011 dated 21st April, 2011 and Circular No. 18/2011 dated 29th April, 2011, has allowed companies to send Annual Report comprising of Balance Sheet, Statement of the Profit & Loss, Directors' Report, Auditors' Report and Explanatory Statement etc., through electronic mode to the registered e-mail address of the members. Keeping

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Corp. Office: 4th Floor A-402 Privilon, Behind Iscon Temple, Thaltej Road, Ahmadabad City, Gujarat, India, 380054

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in view the underlying theme and the circulars issued by MCA, we propose to send future communications in electronic mode to the e-mail address provided by you to the depositories and made available by them being the registered address. By opting to receive communication through electronic mode you have the benefit of receiving communications promptly and avoiding loss in postal transit.

2. THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 4th July, 2026 (9:00 a.m. IST) and ends on 6th July, 2026 (5:00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 29th June, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method

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<p>Individual Shareholders holding securities in Demat mode with CDSL Depository</p>	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on Login icon and My Easi New (Token) Tab.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e- Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e- Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e Voting service provider name and you will</p>

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demat mode login through their Depository Participants (DP)	be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below.

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is

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strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant SHIVOM INVESTMENT & CONSULTANCY LIMITED (Company Name) on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the vote cast by clicking on "Click here to print" option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 18) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz: abhishekv5@rediffmail.com (designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
- 19) In case you have any queries or issues regarding e-voting, you may refer the frequently asked questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

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If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS:

- I. The e-Voting period commences on 4th July, 2026 (9.00 a.m. IST) and ends on 6th July, 2026 (5.00 P.M.IST). During these period shareholders of the Company, holding shares either in physical form or in the dematerialized form, as on cut-off date of 29th June, 2026 may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- II. The voting rights of shareholders shall be in proportion to their shares of the Paid Up Equity Share Capital of the Company.
- III. CS RONAK JHUTHAWAT, Practising Company Secretaries ACS F9738; CP No: 12094 has been appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.
- IV. The Scrutinizer shall, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, and submit forthwith to the Chairman of the Company.

The results declared along with the scrutinizer's report shall be placed on the Company's website www.theshivom.com on the website of CDSL <https://www.evotingindia.com> within two working days of the passing of the resolutions at the AGM of the Company and communicated to the BSE Limited where the shares of the Company are listed.

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STATEMENT TO BE ANNEXED TO NOTICE

(Pursuant to Section 102(1) of the Companies Act, 2013)

The Following statement sets out the material facts relating to the Businesses under item no. 3 to 13 of the accompanying Notice:

Item No 3: Appointment of Messer's Patel Soni Shah & Co, Chartered Accountants (FRN: 127904W), as Statutory Auditors for a term of 5 (Five) Financial Years from financial year 2026-27 to 2030-31:

The Board of Directors of the Company recommended at its meeting held on May 30, 2026 that M/s. Patel Soni Shah & Co., Chartered Accountants, [Firm Registration No. 127904W], be appointed as the Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of this AGM till the conclusion of 41st AGM to be held in the year 2031. M/s. Patel Soni Shah & Co., Chartered Accountants, [Firm Registration No. 127904W] have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, Resolution is submitted to the meeting for the consideration and approval of members.

Details as required under Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

- The fees proposed to be paid to M/s. Patel Soni Shah & Co., towards statutory audit for the Financial Year 2026-27 to 2030-31 shall not exceed at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Statutory Auditors, with the authority to the Board to make revisions as it may deem fit for the Balance term, based on the recommendation of the Audit Committee.
- The fees for services in the nature of statutory certifications and other permissible non-audit services will be in addition to the statutory audit fees as above, and will be decided by the management in consultation with the Statutory Auditor. The provision of such permissible non-audit services will be reviewed and approved by the Audit Committee.
- There is no material change in the proposed fee for the audit from that paid to the outgoing auditor.
- The Audit Committee and the Board of Directors, while recommending the appointment of M/s. Patel Soni Shah & Co. as the Statutory Auditor of the Company, have taken into consideration, among other things, the credentials of the firm, proven track record of the firm and eligibility criteria prescribed under the Act.
- M/s. Patel Soni Shah & Co. is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI") with Registration No. 127904W).
- The firm is having expertise in Statutory Audit, Income tax practices, with an experience of more than years. He is practicing since 1976 and having 48 years wide experience in a profession with specialization in Audit and Assurance, Advisor to various corporate to Direct and Indirect Taxes and Project Financing. A long-standing relationship with our clients is mainly due to his ability to win confidence of clients by delivering timely and effective, advice/service.

None of the Directors, Key Managerial Personnel or any of their respective relatives are, in any way, concerned or interested, whether financially or otherwise, in this resolution.

The Board of Directors recommends the resolution for approval of the Members of the Company, as set out at Item No. 3 of the Notice.

Item No 4: Appointment of Messer's Ronak Jhuthawat & Co., Company Secretaries (COP: 12094), as Secretarial Auditors for a term of 5 (Five) Financial Years from financial year 2026-27 to 2030-31:

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In accordance with the provisions of Section 204 and other applicable provisions of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("the Act"), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practising Company Secretary, to their Board's report, prepared under Section 134(3) of the Act.

Furthermore, pursuant to recent amendments to Regulation 24A of the SEBI Listing Regulations, every listed entity is required to conduct a Secretarial Audit and annex the Secretarial Audit Report to its annual report. Additionally, a listed entity must appoint a Secretarial Audit firm for a maximum of two terms of five consecutive years, with shareholder approval to be obtained at the Annual General Meeting.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors at its meeting held on 30.05.2026, has approved the appointment of M/s. Ronak Jhuthawat & Co., Company Secretaries (COP: 12094), as the Secretarial Auditors of the Company for a period of five years, commencing from FY 2026-27 to FY 2030-31. The appointment is subject to shareholders' approval at the Annual General Meeting.

The fees proposed to be paid shall not exceed at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors, with the authority to the Board to make revisions as it may deem fit for the Balance term, based on the recommendation of the Audit Committee.

None of the Directors, Key Managerial Personnel or any of their respective relatives are, in any way, concerned or interested, whether financially or otherwise, in this resolution.

The Board of Directors recommends the resolution for approval of the Members of the Company, as set out at Item No. 4 of the Notice

This explanatory statement is provided in accordance with Regulation 36(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Item No 5: Appointment of Ms. Avani Vishnubhai Patel (DIN: 07774901) as an Independent Director, in the category of Non-Executive Director, of the Company:

The Board of Directors of the Company ("the Board") at their meeting held on May 30, 2026, and on the recommendation of the Nomination & Remuneration Committee ("the Committee"), recommended for the approval of the Members, the appointment of Ms. Avani Vishnubhai Patel (DIN: 07774901), as an Independent Director of the Company for a period of 2 years w.e.f. May 30, 2026 to May 29, 2028.

Further, as per section 161 of Companies Act, 2013, the term of additional director shall cease on the date of Annual General Meeting or the last date on which Annual General Meeting should have been held, whichever is earlier, is eligible to be regularized as an Independent Director for a term up to Two years

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for regularization of Ms. Avani Vishnubhai Patel (DIN: 07774901) from Additional Independent Director to Independent Director of the Company for a term up to 2 years with effect from conclusion of this AGM.

The Company has also received a declaration from Ms. Avani Vishnubhai Patel declaring that she meets the criteria of independence as provided under Section 146(9) of the Companies Act, 2013.

Pursuant to regulation 36 of listing regulation a brief of the director's seeking appointment are enclosed as Annexure I forming part of this Notice.

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None of the Directors, Key Managerial Personnel of the Company or their relatives are, in anyway, concerned or interested other than Ms. Avani Vishnubhai Patel in the resolution set out at item No. 5 of the Notice.

The Board recommends the Special Resolution as set out at item no. 5 for approval by the Members.

Item No 6: Appointment of Ms. Kajal Ankitbhai Pambhar (DIN: 11720540) as an Independent Director, in the category of Non-Executive Director, of the Company:

The Board of Directors of the Company ('the Board') at their meeting held on May 30, 2026, and on the recommendation of the Nomination & Remuneration Committee ('the Committee'), recommended for the approval of the Members, the appointment of Ms. Kajal Ankitbhai Pambhar (DIN: 11720540), as an Independent Director of the Company for a period of 2 years w.e.f. May 30, 2026 to May 29, 2028.

Further, as per section 161 of Companies Act, 2013, the term of additional director shall cease on the date of Annual General Meeting or the last date on which Annual General Meeting should have been held, whichever is earlier, is eligible to be regularized as an Independent Director for a term up to Two years

Accordingly, in terms of the requirements of the provisions of Companies Act, 2013, approval of the members of the Company is required for regularization of Ms. Kajal Ankitbhai Pambhar (DIN: 11720540) from Additional Independent Director to Independent Director of the Company for a term up to 2 years with effect from conclusion of this AGM.

The Company has also received a declaration from Ms. Kajal Ankitbhai Pambhar declaring that she meets the criteria of independence as provided under Section 146(9) of the Companies Act, 2013.

Pursuant to regulation 36 of listing regulation a brief of the director's seeking appointment are enclosed as Annexure I forming part of this Notice.

None of the Directors, Key Managerial Personnel of the Company or their relatives are, in anyway, concerned or interested other than Ms. Kajal Ankitbhai Pambhar in the resolution set out at item No. 6 of the Notice.

The Board recommends the Special Resolution as set out at item no. 6 for approval by the Members.

Item No 7: Adoption of New set of Memorandum of Association of the Company in substitution and to the entire exclusion of the existing Memorandum of Association of the Company in conformity with the Companies Act, 2013:

The existing Memorandum of Association ("MOA") of the Company was originally adopted in accordance with the provisions of the Companies Act, 1956. With the enactment of the Companies Act, 2013, a revised format and structure of the MOA has been prescribed.

The Ministry of Corporate Affairs has mandated that companies align their charter documents—particularly the Object Clause—with the requirements and terminology of the Companies Act, 2013, which classifies objects into main objects and matters necessary for furtherance of the objects, instead of earlier main, ancillary, and other objects.

To bring the MOA in line with the current regulatory framework and to reflect the Company's updated business activities and future plans, the Board of Directors at its meeting held on February 27, 2026 approved the adoption of a new set of Memorandum of Association, subject to approval of the Members.

The proposed new MOA is drafted in accordance with Table A of Schedule I of the Companies Act, 2013 and replaces the existing MOA entirely.

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Contact Number: +91 7984474778

A copy of the draft new MOA is available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to the date of the AGM and is also available on the Company's website

The Board recommends the resolution for approval of the Members as a Special Resolution as set out at Item No. 7 of the Notice.

None of the Directors, Key Managerial Personnel, or their relatives are concerned or interested in this resolution except to the extent of their shareholding, if any.

Item No 8: Adoption of New set of Article of Association of the Company in substitution and to the entire exclusion of the existing Article of Association of the Company in conformity with the Companies Act, 2013:

The Company's existing Articles of Association ("AOA") were adopted in accordance with the provisions of the Companies Act, 1956. Since the enactment of the Companies Act, 2013 and subsequent amendments thereto, several provisions relating to share capital, management, governance, shareholder rights, voting, meetings, and various compliance requirements have undergone significant changes.

Further, in view of the evolving regulatory framework and the need to align the governance structure of the Company with current best corporate practices, it has become necessary to adopt a revised set of Articles of Association consistent with the provisions of the Companies Act, 2013 and applicable rules made thereunder.

The adoption of the new AOA will also help the Company operate with greater clarity, flexibility, and efficiency in accordance with the modern corporate legal framework.

A copy of the draft Articles of Association proposed to be adopted is available for inspection by the members at the Registered Office of the Company during business hours on all working days up to the date of the meeting and is also available on the Company's website Pursuant to the provisions of Section 14 of the Companies Act, 2013, alteration of the Articles of Association requires approval of members by way of a Special Resolution.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding in the Company, if any.

The Board of Directors recommends the resolution set out at Item No. 8 for approval of the members as a Special Resolution.

Item No 9: Fixation of Tenure of Appointment and Terms of Remuneration of Mr. Ravi Dhirajlal Vagadiya as Managing Director

The Hon'ble National Company Law Tribunal ("NCLT"), vide its Order dated 18.08.2025, had appointed Mr. Ravi Dhirajlal Vagadiya (DIN: 09187005) as the Managing Director of the Company, and he has been functioning in this capacity with effect from September 8, 2025. The necessary statutory filing in Form DIR-12 was duly completed with the Registrar of Companies, and the Stock Exchange was intimated accordingly.

In order to align, regularize, and formalize the terms of his governance in strict compliance with Sections 196, 197, 203, and Schedule V of the Companies Act, 2013, read alongside Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, at its meeting held on 30.05.2026, approved the terms and conditions of his appointment and remuneration for a period of 5 (Five) years with effect from May 30, 2025, subject to the approval of the shareholders.

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The Nomination and Remuneration Committee had reviewed the proposed appointment and after evaluation of his eligibility, skills, experience, qualifications, etc., decided that he satisfied the fit and proper criteria in terms of the Companies Act, 2013 and recommended his appointment as the Managing Director, of the Company with effect from for term of Five years.

Since the Company currently faces an inadequacy of profits, the payment of his remuneration shall be governed by the absolute monetary ceilings prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

Accordingly, the material terms and conditions of his appointment are embodied in the agreement to be made between the company and the Managing Director and the required statutory disclosures of his appointment and particulars of remuneration proposed to be paid during his term of Office are detailed below:

(1) Appointment

NAME & DESIGNATION

: Mr. Ravi Dhirajlal Vagadiya
(Managing Director)

TENURE

: For term of Five Years

Remuneration

(a) BASIC SALARY

: Rs 120000/- (Rupees one lakh Twenty Thousand) per Month in the scale of Rs. 125000 - Rs. 350000/- per month.

The annual increment which will be effective from 1st April of every year and will be merit based considered the Company's performance. Based on performance, the Board of Directors may also revise the basic salary at any time during the financial year in addition to the annual increment.

(b) PERQUISITE

: NIL

In the event of loss or absence or inadequacy of profits in any financial year, the Mr. Ravi Dhirajlal Vagadiya will be entitled to the remuneration specified herein above.

Any revision in the remuneration, however, will not exceed the limit provided under section -III of part II of Schedule V to the Companies Act 2013.

The agreement may be terminated at any time by either party giving a three month notice in writing.

This may be treated as an abstract of the draft agreement between the Company and Mr. Ravi Dhirajlal Vagadiya pursuant to section 190 of the Companies Act, 2013.

The terms and conditions set out for the appointment and payment of remuneration specified herein may be altered and varied from time to time by the Board of Directors (" the Board" which term shall be deemed to include the Nomination and Remuneration Committee constituted by the Board of the Company), as it may, at its discretion deem fit.

The Board is also entitled to revise the salary, perquisites and allowances, payables to the said Managing Director of the Company at any time, such that the overall yearly remuneration payable to the said Managing Director shall not exceed the limits specified under section 197 read with Schedule V to the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof for the time being in force) or any amendment made thereto. Statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to the Resolutions.

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I. GENERAL INFORMATION:

1. Nature of Industry: Manufacture of metal & metal based products with new
2. Date or expected date of commencement of commercial production: Expected to be in upcoming new Fiscal year.
3. In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not applicable
4. Financial performance based on given indicators In the reporting financial year, the Company not turnover from operation.
5. Export performance and net foreign exchange collaborations: NIL
6. Foreign investments or collaborators, if any: NIL

II. INFORMATION ABOUT THE APPOINTEE

1. Back ground details : He has more than 20 years of experience in managing and operating manufacturing companies, with strong expertise in production processes, business operations, and organizational management.
2. Past Remuneration : NIL
3. Recognition or awards: N.A
4. Job profile and suitability : Mr. Ravi Dhirajlal Vagadiya is entrusted with substantial powers of the management and is responsible for the general conduct and management of the Business Operations of the Company, subject to the superintendence, control and supervision of the Board of Directors of the Company. Mr. Ravi Dhirajlal Vagadiya has extensive experience in manufacturing & industry Sector and that have global and cross business impact which includes sustainability, diversity, business policies, effective operations and business development, marketing, brand equity and talent development.
5. Remuneration proposed: As stated above in Clause (1) of Item No. -9.
6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):
Remuneration as proposed has been benchmarked with the remuneration being drawn by similar positions in the similar industry and is commensurate with the size of the Company and diverse nature of its businesses.
7. Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: Mr. Ravi Dhirajlal Vagadiya, is having 3.73 % of shareholding in the company.

III. OTHER INFORMATION

1. Reasons of loss or inadequate profits: Not yet commence operation activities Post CIRP order
2. Steps taken or proposed to be taken for improvement: The Company has taken significant steps Post CIRP for Business & for management of the affairs of the Company.
3. Expected increase in productivity and profits in measurable terms: N.A.

IV. DISCLOSURES

1. The shareholders of the Company shall be informed of the remuneration package of the managerial person: Fully described in the respective explanatory statement as stated above.

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2. The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any attached to the Annual Report: N.A

Although your Company has shown growth and profit from its operations in the previous financial year and is expected to earn profits in the future years also, it is proposed to approve the above in order to enable the Company to pay the remuneration to its Managing Director in the eventuality of loss/inadequacy of profits.

Pursuant to regulation 36 of listing regulation a brief of the director's seeking appointment are enclosed as Annexure I forming part of this Notice.

None of the Directors of the Company except Mr. Ravi Dhirajlal Vagadiya, Managing Director and their relatives of the Company are in any way concerned or interested in the proposed resolution.

The Board of Directors recommends the resolution set out at Item No. 9 for approval of the members as a Special Resolution.

Item No 10: To consider and approve the borrowing limits of the Company under section 180 (1) (c) of Companies Act, 2013

The Company's operations and expansion plans require substantial financial resources on an ongoing basis. To support these requirements and ensure adequate flexibility in accessing funds, the Board of Directors has reviewed the Company's current borrowing limits and is of the view that the existing limits may not be sufficient to meet future funding needs relating to working capital, capital expenditure, long-term projects, business expansion, and other corporate purposes.

Section 180(1) (c) of the Companies Act, 2013 mandates that the Board of Directors cannot borrow monies (excluding temporary loans obtained from the Company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company without the approval of members by way of a Special Resolution.

In view of the Company's future growth plans, rising business scale, and need for financial flexibility, the Board has proposed to enhance the borrowing limits up to ₹ 5,00 crores over and above the paid up share capital and free reserves and securities premium of the Company. The proposed limit is considered adequate to meet all current and anticipated funding requirements

None of the Directors, Key Managerial Personnel ("KMP") or their relatives are concerned or interested in this Resolution, except to the extent of their shareholding, if any.

The Board of Directors recommends the resolution set out at Item No. 10 for approval of the members as a Special Resolution.

Item No 11: Approval to advance any loan/give guarantee/provide security u/s 185 of the Companies Act, 2013:

Pursuant to Section 185 of the Companies Act, 2013 ("the Act"), a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by any entity (said entity(ies) covered under the category of 'a person in whom any of the director of the Company is interested' as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a Special Resolution in the general meeting.

It is proposed to make loan(s) including loan represented by way of Book Debt to, and/or give guarantee(s) and/or provide security(ies) in connection with any loan taken/to be taken by the Subsidiary Companies or Associate or Joint Venture or group entity or any other person in whom any of the Director of the Company is deemed to be interested as specified in the explanation to Section 185(2)(b) of the Act (collectively referred to as the "Entities"),

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from time to time, for the purpose of capital expenditure of the projects and/or working capital requirements including purchase of fixed assets as may be required from time to time for its principal business activities and other matters connected and incidental thereto, within the limits as mentioned in the Item no. 12 of the notice.

The members may note that Board of Directors would carefully evaluate the proposals and provide such loan, guarantee or security through deployment of funds out of internal resources/accruals and/or any other appropriate sources, from time to time, and the proposed loan shall be at such rate of interest as agreed by the parties in the best interest of the Company and shall be used by the borrowing company for its principal business activities only.

The Board of Directors recommend the resolution set forth in Item no. 11 of the notice for your approval as a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company, if any

Item No 12: To consider and approve enhancement of limits under Section 186 of the Companies Act, 2013:

The Company, in the ordinary course of its business, may be required to make investments, grant loans, provide guarantees or offer security to various bodies corporate, associates, subsidiaries, joint ventures, or other entities for strategic, business, or treasury management purposes. Such financial support may also be necessary to optimise returns, pursue new opportunities, or support entities with strategic importance to the Company.

Under Section 186 of the Companies Act, 2013, a company cannot give loans, guarantees, provide security, or make investments beyond the prescribed limits without obtaining prior approval of members by way of a Special Resolution.

Considering the Company's long-term plans, potential investment opportunities, and possible financial support to group entities or strategic ventures, the Board considers it prudent to seek members' approval to authorise aggregate loans/guarantees/security/investments up to ₹ 200 crores, notwithstanding that such amounts may exceed the limits specified under Section 186 of the Companies Act, 2013. The proposed limit will ensure financial and strategic flexibility to pursue business objectives as and when opportunities arise.

The Board of Directors recommend the resolution set forth in Item no. 12 of the notice for your approval as a Special Resolution.

None of the Directors, KMP or their relatives are concerned or interested in this Resolution, except to The extent of their shareholding, if any.

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Annexure I

Brief profiles of the director's seeking appointment as per explanatory statement accompanying to this Notice:

S N.	Particulars	Information			
1	Name of the Director	Ms. Kajal Ankitbhai Pambhar	Ms. Avani Vishnubhai Patel	Mr. Ravi Dhirajlal Vagadiya	Mr. Kuldeep Bharatbhai Khachar
2	DIN	11720540	07774901	09187005	09187004
3	Nature of Appointment	Appointment as an Independent Director	Appointment as an Independent Director	Managing Director	Being Re-appointed
4	Father's Name	Vallabhbbhai Chovatia	Vishnubhai Khodidas Patel	Dhirajlal Bachubhai Vagadiya	Bharatbhai Ravatbhai Khachar
5	Relationship with other Directors	NIL	NIL	NIL	NIL
6	Nationality	INDIAN	INDIAN	INDIAN	INDIAN
7	Date of Birth	03/02/1985	19/12/1988	15/07/1978	29/05/1998
8	Brief Resume of the Director	A forward-thinking professional combining a strong foundational background in (BCA) Computer Applications with a sharp aptitude for organizational administration and business management. Strategically positioned to bridge the gap between corporate leadership and the digital landscape, offering corporate board's critical oversight in corporate administration , digital transformation frameworks	Highly accomplished corporate professional, Certified Registered Valuer (SFA), with over 12 years of experience bridging financial valuation, regulatory compliance, Strong track record in enforcing board accountability, statutory transparency, and robust risk management frameworks and strategic insight into investment assessments, financial methodologies. Having an experience as a Trademark Agent, advising on brand protection and intangible asset risk management.	He has more than 20 years of experience in managing and operating manufacturing companies, with strong expertise in production processes, business operations, and organizational management.	He is looking after the administration with strong background of management & leadership quality.
9	Qualifications	BCA	B.COM, L.L.B,CS,SFA	Graduate	Graduate
10	Expertise	Business administration, corporate leadership, digital transformation	Financial Valuation, Trademark Law & Intellectual Property Rights Risk Management, Business Advisory	More than 20 years of industrial management, operation & administration field.	Having profile of Governance & administration.

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11	Date of First Appointment	21.05.2026	21.05.2026	08.09.2025	30.08.2025
12	Number of meetings of the Board attended	1	1	5	5.
13	List of Outside Directorships Held (Public Limited Co.)	NIL	<ul style="list-style-type: none"> • Gujarat Terce Laboratories Limited • Dynemic Products Limited • Majestic Research Services & Solutions Limited 	• NIL	NIL
14	Listed entities from which the person has resigned in the past 3 years	NIL	NIL	NIL	NIL
15	Member of the Committees in Other Companies India	NIL	<ul style="list-style-type: none"> • Gujarat Terce Laboratories Limited • Dynemic Products Limited 	NA	NA
16	Shareholding in the Company	NIL	NIL	3.73	5.59
17	Disclosure of Relationship of Director inter-se	None	None	None	None

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ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the entrance of the hall, Joint shareholders may obtain additional Slip at the venue of the meeting

Name of Shareholder:

Dp Id :

Folio No :

Client Id:

No. of shares:

I hereby record my presence at this ANNUAL GENERAL MEETING of the company held on Tuesday, 07th July, 2026 at 10:30 AM at the registered office A/104 Common M L Space CTC No.1229, 1229/1, Opp. Mc Doun Alds, Tps-Iii, D. J. Road, Ville Parle (W), Vileparle(West), Mumbai, Maharashtra, India, 400056.

Signature of the Shareholder or Proxy

Notes:

Only Shareholder of the company or their Proxies will be allowed to attend the Meeting.

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Proxy form Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L32119MH1990PLC300881

Name of the company: **SHIVOM INVESTMENT & CONSULTANCY LIMITED**

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Name of the member (s) :
Registered Address :
E-mail id :
Folio no / Client I :
DP ID :

I/We, being the member (s) of _____ shares of the above named company, hereby appoint

1. Name : _____

Address: _____

E -mail Id : _____

Signature _____ or failing him.

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the company, to be held on the Tuesday, 07th July, 2026 at 10:30 AM at the registered office A/104 Common M L Space Ctc No.1229, 1229/1, Opp. Mc Donald's, Tps-Iii, D. J. Road, Ville Parle (W), Vileparle(West), Mumbai, Mumbai, Maharashtra, India, 400056 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr No.	Business as mentioned in the Notice	Assent/ In favour	Dissent/ Not in favour

Signed this ___ day of _____ 2026.

Affix a Re.1/-

Revenue

Stamp Here

Signature of shareholder _____

Signature of Proxy holder(s) _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

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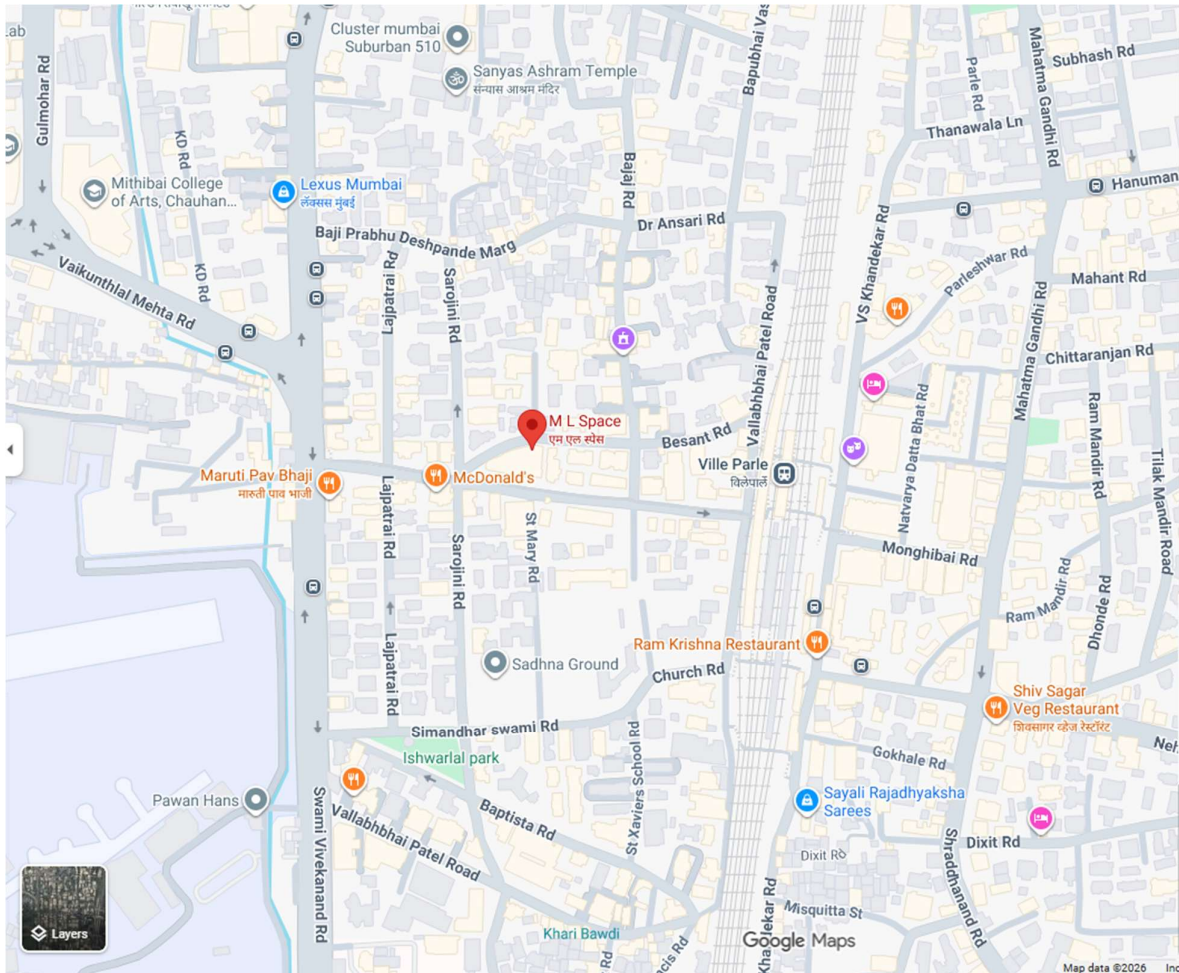
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Route Map for the venue of AGM

Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle(West), Mumbai



MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT

1. Preamble: Structural Change in Management and Business Objectives

Shareholders are requested to note that the Financial Year 2025-26, spanning April 1, 2025, to March 31, 2026, marked a definitive and historic transitional phase for Shivom Investment & Consultancy Limited ("the Company"). For the first part of the year under review, the Company was undergoing the Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). During this period, the powers of the erstwhile Board of Directors stood suspended, and the operations and assets were managed exclusively under the custody of the Resolution Professional.

Following the initiation of the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) in February 2024, During the Mid of the year under review, the National Company Law Tribunal (NCLT), Mumbai Bench, approved the Resolution Plan.

Subsequent to the period of insolvency, the Hon'ble National Company Law Tribunal ("NCLT"), vide its landmark order dated August 18, 2025, was pleased to approve the Resolution Plan submitted by the Resolution Applicant / New Management. The New Management assumed full operational, legal, and administrative control over the Company on the order date, bringing an end to the CIRP.

Pursuant to the absolute clean-slate principles and mandates enshrined in the approved Resolution Plan, the principal business objects of the Company have completely transitioned from its legacy roots as an inactive Non-Banking Financial Company (NBFC) to the manufacturing of metals and metals based products. Given that the new management took over mid-year, the post-revival period was dedicated entirely too statutory clean-ups, asset mapping, and preliminary mobilization.

Consequently, this Management's Discussion and Analysis Report ("MDAR") is prepared and presented by the New Management based on legacy books, residue information handed over by the erstwhile ecosystem, and data accessible post-takeover. It reflects a transitional, non-operational framework and must be read in conjunction with the explicit data-disclaimers outlined in the Directors' Report.

2. Industry Structure and Developments

- **Legacy Sector (NBFC):** The legacy financial services domain of the company was distressed, heavily debt-ridden, and entirely non-viable. In accordance with the NCLT-approved restructuring blueprint, this business line has been permanently discontinued.
- **New Target Sector (Metal Manufacturing):** The Indian metal manufacturing and steel processing industry serves as a core backbone of national infrastructure. Backed by capital expenditure pushes from the government, rapid urbanization, and industrial corridors, the demand for primary and fabricated metal products remains structurally resilient. By shifting its core objects to metal manufacturing, the Company has moved away from bad financial assets into a tangible, long-term, demand-driven industrial sector.

3. Operational Review

The Company had zero commercial or manufacturing operations during the financial year ended March 31, 2026.

- **Pre-Revival Phase (April 1, 2025 – August 17, 2025):** Operations were entirely suspended under the custody of the Resolution Professional, focusing solely on asset preservation and creditor claim freezing.
- **Post-Revival Phase (August 18, 2025 – March 31, 2026):** Following the takeover, the New Management prioritized administrative stabilization and cleaning up historic non-compliances with the Registrar of Companies (ROC). The remaining months of the fiscal year were utilized strictly for baseline feasibility studies, evaluating potential project blueprints, and exploring options for site selection/land identification for the proposed manufacturing unit. The company has not yet set up, built, or acquired any manufacturing plant or physical infrastructure, and no commercial production lines were active during this period.

4. Financial Review

The financial statements for FY 2025-26 represent two distinct phases:

1. The structural costs, CIRP maintenance expenditures, and financial adjustments/write-offs resulting from the implementation of the NCLT-approved Resolution Plan.
2. Initial administrative and incorporation costs incurred by the New Management post-acquisition.

As there was no production during the year, these financial parameters are non-operational and do not reflect the future earning matrix or operational capability of the reorganized company

5. Risks and Opportunities

Risks & Concerns:

- **Operational Setup Delay:** As a new entrant into the manufacturing/industry space, any delays in procuring land, machinery, or industrial power allocations could delay commercial production.
- **Regulatory Clearances:** Transitioning to a manufacturing setup requires fresh environmental clearances, factory licenses, and industrial certifications. Timelines for these clearances present an execution risk.
- **Legacy Blindspots:** While the NCLT order provides a "clean-slate" immunity against historical corporate liabilities, dealing with unmapped or unhandled-over legacy records presents minor administrative friction.

Opportunities:

- **Clean Balance Sheet:** Following the implementation of the NCLT-approved debt restructurings and write-offs, the company boasts a clean, debt-free capital structure.
- **No Legacy Inefficiencies:** Because the company has no older plants or outdated machinery to maintain, the new management has the unique opportunity to build a modern, high-efficiency, digitally integrated manufacturing facility from day one.

6. Segment-Wise or Product-wise Performance

The Company did not engage in any active commercial or manufacturing operations during FY 2025-26. Consequently, there are no reportable business segments, geographical segments, or product-wise performance figures to disclose under this section.

7. Internal Control Systems and Their Adequacy

During the CIRP period, internal controls were limited to basic asset-custody measures managed by the Resolution Professional.

Upon assuming management control on August 18, 2025, the New Management initiated a complete overhaul of the internal financial control ecosystem. Because the company's operating nature has transformed from financial services (NBFC) to physical manufacturing, a brand-new Internal Financial Control (IFC) framework tailored for material procurement, asset capitalization, and inventory management is currently being drafted and deployed to ensure strict statutory compliance under Section 134(5) (e) of the Companies Act, 2013.

8. Human Resources and Industrial Relations

The company did not maintain an active industrial workforce during the period under review.

Post-revival, the management began on boarding a core administrative and project planning team. As plant blueprints progress toward active setups, systematic recruitment drives will be initiated to hire specialized engineers, technicians, and plant operators. Industrial relations during the transition remained entirely peaceful.

9. Outlook

The upcoming financial year holds strong operational promise. Having successfully navigated the complex insolvency phase and cleared historical compliance backlogs, the core focus for FY 2026-27 is the physical establishment of the metal products manufacturing setup.

The Board of Directors and the New Management are deeply committed to systematically deploying capital, building production capabilities, and generating sustainable long-term value for all stakeholders.

DIRECTORS' REPORT
(For the Financial Year Ended 31st March, 2026)

To
The Members,
Shivom Investment & Consultancy Limited
("the Company")

Your Directors have pleasure in presenting the **Directors' Report** together with the **Audited Financial Statements** of the Company for the **financial year ended 31st March, 2026**.

During a significant part of the financial year 2025-26, the Company underwent the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC), during which the powers of the Board of Directors were suspended and vested with the Resolution Professional appointed by the Hon'ble NCLT, Mumbai Bench. Following the Request for Resolution Plan (RFRP) process, **Mr. Prashant Ghanshyambhai Ukani** emerged as the Successful Resolution Applicant (SRA). The Hon'ble NCLT, Mumbai Bench, approved the Resolution Plan vide its order dated **18.08.2025**, pursuant to which the current Board of Directors was constituted and assumed management control.

While Post-CIRP period of F.Y. 2025-26 were overseen by the current management, all data & records, comparative financial metrics, and historical records from before the takeover come entirely from inherited data. Therefore, we are sharing this information in good faith based on what was available, and the current management cannot be held responsible for any mistakes, missing details, or inaccuracies in those old records.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The financial performance of the Company for the year under review is summarized below:

(Amount in Lakh)		
Particulars	FY 2025-26	FY 2024-25
Total Income	349.66	387.02
Total Expenditure	61.18	16.84
Profit / (Loss) before Tax	288.48	370.18
Profit / (Loss) after Tax	288.48	370.18

(Figures to be read with Notes forming part of Financial Statements)

Proceedings of Liquidation under the Insolvency Bankruptcy Code, 2016(IBC) read with Insolvency and Bankruptcy Board of India, Regulations 2016:-

- Shivom Investment & Consultancy Limited (the Company "SICL") was registered under the Corporate Insolvency Resolution Process (CIRP) and initiated by the Adjudicating Authority Hon'ble NCLT, Mumbai Bench) on 07.02.2024.
- Pursuant to the process of Request for Resolution Plan (RFRP) by Mr. Prashant Ghanshyambhai Ukani (Resolution Applicant) emerged as the Successful Resolution Applicant (SRA),

- The Resolution Applicant has paid full amount as proposed in the plan. NCLT has passed order dated 18th August, 2025.
- As on date, the Company has rehabilitated from CIRP and new management has taken the charge over the Company.
- Pursuant to NCLT order New Directors have been appointed on the Board and Structuring of new shareholders is under process for which coordination with, RTA, CDSL and NSDL is undergoing.
- Shivom Investment & Consultancy Limited is Listed on BSE is suspended from trading due to non-payment of Annual Listing Fees by previous management and accordingly post management Transition company is in process of revocation of suspension from Stock exchange as on date.

2. COMPANY OVERVIEW

Shivom Investment & Consultancy Limited (SICL) is currently navigating a challenging scenario, wherein the company's performance has been adversely impacted by a liquidity crunch. Pursuant to an order dated 18.08.2025, from the National Company Law Tribunal, Mumbai Bench (Order No. CP (IB) No. 826/MB/2023), the company is undergoing the Corporate Insolvency Resolution Process (CIRP). As a result, Mr. Nimai Gautam Shah, Insolvency Professional (IP), has been appointed as the Interim Resolution Professional and subsequently confirmed as the Resolution Professional.

During the year, Resolution Professional has taken over the management and operations of the company. Consequently, Pursuant to abovementioned NCLT order New Directors have been appointed on the Board and structuring of new shareholders is under process for which coordination with RP, RTA, CDSL and NSDL is undergoing.

RESULTS OF OPERATIONS AND STATE OF COMPANY'S AFFAIRS

The Company was previously engaged in the business of Non- banking financial services. Pursuant to the approval of the resolution plan by the Hon'ble National Company Law Tribunal (NCLT), the Company proposed a change in its object clause to diversify into the Manufacturing sector. The revised object clause was approved by the Registrar of Companies (ROC) on 04th February, 2026.

During the year under review, the Company did not undertake any substantial business operations, as it was undergoing a transitional phase following the successful completion of the CIRP. Post-resolution, the management has been focused on the strategic revival and restructuring of the Company's operations. As part of its turnaround strategy.

3. RESOLUTION PLAN – KEY HIGHLIGHTS

The Resolution Plan approved by the Hon'ble NCLT, dated 18.08.2025 inter alia, provides for:

- Payment of CIRP costs in full;
- Settlement of claims of unsecured financial creditors and operational creditors in accordance with the Plan;
- Cancellation and reduction of existing equity share capital;
- Issuance of fresh equity shares to the Resolution Applicant and other stakeholders;
- Change in management and control of the Company;
- Clean slate treatment in line with the judgment of the Hon'ble Supreme Court.

The Resolution Plan is binding on the Company, its shareholders, creditors, employees, statutory

authorities and all other stakeholders.

4. SHARE CAPITAL

- Authorized Share Capital:

During the financial year under review, the Authorized Share Capital of the Company stood at Rs. 70,00,00,000/- (Rupees 70 Crore only) comprising of 7,00,00,000 Equity Shares of Re. 10/- each.

Change In capital structure

- Issued, Subscribed & Paid-Up Capital:

Your Board Pursuant to the order passed by Hon'ble NCLT, Mumbai Bench dated 18th August, 2025 subsequently implemented the capital structure which was approved by Board of Directors in its meeting held on September 15, 2025, as follows:

1. Paid-up Equity shares capital:

The Paid-up Equity Share Capital as on March 31, 2026 stood at Rs 6,43,99,030 (Rupees 6 Crore Forty Three lacs Ninety Nine Thousand and Thirty) divided into 64,39,903 Equity Shares of Re. 10/(Rupee Ten)each, which was issued & allotted on dated October 03, 2025.

2. Extinguishment of Existing Share capital and Issued New share Capital:

The entire existing paid-up Equity Share Capital Comprising of 6,99,51,325 (Six Crore Ninety-Nine Lakh Fifty-One Thousand Three Hundred Twenty-Five) equity shares held by the public shareholders stand extinguished and the shareholding of public was reduced to 1,39,903 shares of Re. 10/- (Rupee Ten Only) each aggregating to Rs. 13,99,030/- (Rupees Thirteen Lakhs Ninety Nine Thousand and thirty Only) in proportion(2:1000) to the shares already held by them on the record date which was fixed as October 03, 2025.

3. Issued & allotted to equity shares to Promoters (Successful Resolution applicants):

Further, the promoters were allotted issued and allotted 60, 00,000 (Sixty Lakh) equity shares of ₹10/- (Rupees Ten) each, aggregating to ₹6, 00, 00,000/- (Rupees Six Crore Only), as per approved resolution plan.

4. Issued & allotted to equity shares to Unsecured Creditors:

Pursuant to the resolution plan, issued and allotted 3, 00,000 (Three Lakh) equity shares of ₹10/- (Rupees Ten) each, aggregating to ₹ 30, 00, 000/- (Rupees Thirty lakh only) dated 03.10.2025.

Additionally, the Company has also issued and allotted 1,750 (One Thousand Seven Hundred Fifty) Compulsorily Convertible Debentures (CCDs) of face value ₹1,00,000/- each, in accordance with the terms and conditions set out in the approved Resolution Plan.

5. LISTED SECURITIES

The Company's securities are listed on the Bombay Stock Exchange Limited ("BSE").

SUSPENSION OF TRADING OF SECURITIES

The securities of the Company are currently suspended from trading. As previously intimated, during the year the Company was undergoing the Corporate Insolvency Resolution Process (CIRP), the suspension of trading is due to non-payment of ALF and other procedural penal reason pre-CIRP.

The Company has submitted an application to BSE for the revocation of suspension approval of the trading of the securities. The said application is currently under consideration by BSE, and approval is awaited.

6. CHANGE IN MANAGEMENT AND DIRECTORS

There is a change in management of the Company post completion of CIRP Process as per direction issued by NCLT, Mumbai bench. The detail of new management has been provided elsewhere in the Annual Report.

During the year under review, Consequent to the approval of the Resolution Plan, the following are the Directors of the Company.

Sr. No.	Name of the Directors	Designation	Date of appointment	Date of Resignation *
01	PRASHANT GHANSHYAMBHAI UKANI	Executive Director	30/12/2025	-
02	KULDEEP BHARATBHAI KHACHAR	Executive Director	30/12/2025	-
03	KEVIN CHHAGANBHAI AGHARA	Independent Non-Executive Director	30/12/2026	-
04	MANISH MAHENDRABHAI	Independent Non-Executive Director	30/12/2025	21/05/2026
05	PURVI RAMKUMAR UKANI	Independent Non-Executive Director	30/12/2025	21/05/2026
06	RAVI DHIRAJLAL VAGADIYA	Managing Director	08/09/2025	-
07	KAJAL ANKITBHAI PAMBHAR	Independent Non-Executive Director	21/05/2026	
08	AVANI VISHNUBHAI PATEL	Independent Non-Executive Director	21/05/2026	

*As on date of director report, directors were ceased w.e.f 21.05.2026

During the year and as on date following are the Key Managerial Personnel:

S.N	Name of the Directors	Designation	Date of appointment
01	PRASHANT GHANSHYAMBHAI UKANI	CFO	15/09/2025
02	RUNEL SAXENA*	CS	15/04/2026

*As on date of director report, Company Secretary is appointed w.e.f 15.04.2026

7. FINANCE AND ACCOUNTS:

As mandated by the Ministry of Corporate Affairs, the financial statements for the year ended on March 31, 2026 has been prepared in accordance with the Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. The estimates and judgements relating to the Financial Statements are made on a prudent basis, so as to reflect in a true and fair manner, the form and substance of transactions and reasonably present the Company's state of affairs, profits/(losses) and cash flows for the year ended March 31, 2026.

8. DIVIDEND

The Board did not recommend any dividend for the financial year 2025-26.

9. TRANSFER TO RESERVES:

The Company has not transferred any amount to reserves during the year under review.

10. MATERIAL CHANGES AND COMMITMENTS

There are following material changes and commitments affecting financial position between the end of financial year and date of this report:

- Hon'ble NCLT Mumbai Bench has passed the order dated 18.08.2025;
- Pursuant to the approved Resolution plan that new Board is duly appointed.
- Restructuring of Share Capital as per the Approved Resolution Plan is under the process.

11. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the year under review, the Company has changed its main object from the NBFC industry to the Manufacturing industry dated 04.02.2026. Pursuant to the approval of the Resolution Plan by the Hon'ble National Company Law Tribunal, the Company is now under the control of the new management and accordingly company shifted its principle business activity from Non-Banking Financial Company (NBFC) related activities to the manufacturing, processing and dealing in various kinds of metals, including ferrous and non-ferrous metals, and allied activities.

12. DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 for the financial year 2025-26

13. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

Details of Loans, Guarantees or Investments under Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, audited by the present Auditor of the Company.

14. DIRECTORS' RESPONSIBILITY STATEMENT

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- a) In the preparation of the annual accounts, for the year ended 31st March 2025, all the applicable accounting standards prescribed by the Institute of Chartered Accountants of India have been followed along with proper explanation relating to material departures, if any;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the losses of the Company for the year ended on that date;
- c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts on a going concern basis;
- e) that the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. MANAGEMENT DISCUSSION AND ANALYSIS REPORT (MD&A)

The Management Discussion and Analysis on the operations of the Company as prescribed under Part B of Schedule V read with regulation 34(3) of the Listing Regulations, 2015. The Management's discussion and analysis is presented in a separate section forming part of the Annual Report.

16. Board Meetings, Committee Meetings and General Meetings

During the Financial Year 2025-26, under CIRP process no Board Meetings were held by the company till 18th August 2025. And pursuant to that Implementation and Monitoring Committee was overseeing the process of the effective implementation of the approved resolution plan.

Post approval of the Resolution Plan by the Hon'ble National Company Law Tribunal, the Board of Directors has been reconstituted, and there were total 5 (Five) Board Meetings held dated 15.09.2025; 03.10.2025; 13.12.2025 ;12.02.2026 for consideration and approval of the various agenda items which were circulated well in advance to the Board of Directors.

All Committees of the Board of Directors are constituted in line with the provisions of the Companies Act, 2013 and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Post CIRP, Company conducted an Annual General Meeting (AGM) for the financial year 2024-25 dated 30.12.2025.

17. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all Independent Directors confirming that they meet the independence criteria as stipulated under Section 149(6) of the Act and the SEBI Listing Regulations. They have duly enrolled their names with the Independent Director's Database maintained by the Indian Institute of Corporate Affairs (IICA). Also, the online proficiency self-assessment test as mandated have been undertaken by those Independent Directors of the Company who are not exempted within the prescribed timelines.

In the Board's opinion, these Independent Directors satisfy the prescribed conditions and are independent of the Management.

MEETING OF THE INDEPENDENT DIRECTORS:

As the management of the company was under the control of Resolution Professional, there was no Independent Directors Meeting held in the FY 2025-26.

FAMILIARISATION PROGRAMME:

Due to the CIRP proceeding, the Board of the Company has been suspended and the Hon'ble NCLT appointed RP for manage the Company, so that the related provisions are not applicable on the Company during the year.

18. CONSTITUTION OF COMMITTEE

Pursuant to the completion of the Corporate Insolvency Resolution Process (CIRP) and reconstitution of the Board under the new management, the Board of Directors has constituted the following Committees in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Audit Committee :

Ms. Avani Vishnubhai Patel – chairman (appointed w.e.f 21.05.2026)

Ms. Prashant Ghanshyambhai Ukani --Member

Mr. Kevin Chhaganbhai Aghara—member

Mr. Manish Mahendrabhai Raval -- member (resigned w.e.f 21.05.2026)

Ms. Purvi Ramkumar Ukani—chairman (resigned w.e.f 21.05.2026)

2. Nomination and Remuneration Committee:

Ms. Kajal Ankitbhai Pambhar-- Chairman (Appointed w.e.f 21.05.2026)
Mr. Kevin Chhaganbhai Aghara—Member
Ms. Avani Vishnubhai Patel-- Member (Appointed w.e.f 21.05.2026)
Mr. Manish Mahendrabhai Raval -- Chairman (Resigned w.e.f 21.05.2026)
Ms. Purvi Ramkumar Ukani—Member (Resigned w.e.f 21.05.2026)

3. Stakeholders Relationship Committee:

Mr. Kevin Chhaganbhai Aghara—Chairman (Appointed w.e.f 21.05.2026)
Mr. Kuldeep Bharatbhai Khachar—Member
Ms. Avani Vishnubhai Patel-- Member (Appointed w.e.f 21.05.2026)
Mr. Manish Mahendrabhai Raval -- Chairman (Resigned w.e.f 21.05.2026)

19. CORPORATE GOVERNANCE

As per regulation 15(2) of the Listing Regulation, the Compliance with the Corporate Governance provisions shall not apply in respect of the following class of the companies:

- a) Listed entity having paid up equity share capital not exceeding Rs.10 Crore and Net Worth not exceeding Rs.25 Crore, as on the last day of the previous financial year;
- b) Listed entity which has listed its specified securities on the SME Exchange.

Since, our company fails in the ambit of aforesaid exemption (a); hence compliance with the provision of Corporate Governance shall not apply to the company.

Therefore, a separate Report on Corporate Governance has not been annexed to this Annual Report. However, The Company attached the Non-Applicability of Corporate Governance to the stock Exchange together with the Certificate from the Practicing Company Secretary as "**Annexure No I**" to this Annual report

20. RISK MANAGEMENT POLICY:

During the financial year under review, the Company was undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016, and the management and control of the affairs of the Company were vested with the Resolution Professional. The Board ensure to manage Risk is an integral part of our business activity for succeeding years and by default component of risk in the activities of your Company is very minimal.

The Company board & management regularly framing, reviewing & monitoring risk management plan & ensuring to mitigate the current & future risk exposure so as to safeguard company & shareholders' interest and to assure business growth with financial stability.

21. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has adopted a Vigil Mechanism/Whistle Blower Policy in accordance with the Companies Act, 2013 and SEBI (LODR) Regulations.

22. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls. The Audit Committee reviews the adequacy and effectiveness of our internal control environment and monitors the implementation of audit recommendations. The company has a qualified and independent audit committee, where majority of directors are independent.

23. Auditors and Auditors' Report

1. Internal Auditors

During the Period under review, no Internal Auditor appointed as the Company was undergoing Corporate Insolvency Resolution Process (CIRP) during the said period and the management of the affairs of the Company was vested with the Resolution Professional in terms of the Insolvency and Bankruptcy Code, 2016.

Further, the Board of Directors at their meeting held on Wednesday, 30th May, 2026 has appointed M/s. Dhruvan Dalwadi & Co., Chartered Accountants, Ahmedabad (FRN: 145106W) as Internal Auditors of the Company for the FY 2026-27.

2. Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013, M/s. S PARTH & CO, Chartered Accountants, (Firm Registration No. 154463W), were appointed as the Statutory Auditors of the Company to conduct Statutory Audit for the year ended 31st March 2026.

M/s. S PARTH & CO., Chartered Accountants, Statutory Auditors of the Company, term expiry at the ensuing Annual General Meeting. Further, the Board of Directors in its meeting held on Friday i.e. May 30, 2026, recommended the appointment of M/s. Patel Soni shah & co., Chartered Accountants (Firm Registration No. 0127904W) as the Statutory auditor of the Company for a period of five years from financial Year 2026-27 to financial year 2030-31, subject to approval of shareholders in ensuing Annual General Meeting of the company.

3. Auditors' Report

The Statutory Auditors' Report for the financial year ended 31st March, 2026 is annexed to the Financial Statements forming part of this Annual Report. The Auditor has carried out statutory Audit of the standalone financials and has issued a modified opinion (disclaimer of opinion).

The Notes to the Financial Statements are self-explanatory and do not require any further comments or explanations from the Board.

24. REPORTING OF FRAUDS BY THE AUDITORS:

During the Financial Year under review, the Statutory Auditors have not reported to the Audit Committee and the Board under Section 143 of the Act, any instances of fraud committed against your Company by its officers and employees, details of which would need to be mentioned in the Board's Report.

25. SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made thereunder, the Secretarial Audit of the Company for the financial year ended 31st March, 2026 was conducted by M/s. Mehul Raval & Associates, Practicing Company Secretaries. The Secretarial Audit Report issued by them is annexed herewith as "Annexure No-II" to this Report.

Further, M/s. Ronak Jhuthawat & Co. (COP: 12094), Company Secretaries, has been appointed as the Secretarial Auditors of the Company by the Board of directors at the meeting held on 30th May, 2026, as the Secretarial Auditors of your Company for a term of five (5) consecutive years i.e. from the financial year 2026-27 to financial year 2030-31, subject to the approval of the shareholders in the ensuing Annual General Meeting.

26. RELATED PARTY TRANSACTIONS

During the year there is no related Party Transaction (RPTs), therefore form AOC-2, is not required to attach herewith.

27. ANNUAL RETURN

Pursuant to Sections 92 and 134 of the Act, the Annual Return as on March 31, 2026 in Form MGT-7 is available on the website of the Company and can be accessed at <https://theshivom.com/>

28. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

During the year under review, company does not have any subsidiary/joint ventures/associate companies. So there is no requirement of statement in Form no. AOC-1 to attached, under section 129(3) of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014

Name of Companies Which Have Become or Ceased to Be Subsidiaries, Joint Ventures, Associates Companies:

During the year under report, none of the Companies became or ceased to be its subsidiary, joint venture & associates.

29. SECRETARIAL STANDARDS

Management of Company was entrusted and vested with Resolution Professional till approval of Resolution Plan and with Monitoring Committee from date of approval of Resolution Plan till re-constitution of Board. After reconstitution of Board of Director, Company has followed the applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to Meetings of the Board of Directors and General Meetings, respectively.

30. PARTICULARS OF EMPLOYEE

During the year under review, company is under the process of CIRP and has no employee other than new board management post transitional phase. Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Act, read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, so therefore no disclosure has been attached.

31. POLICY ON APPOINTMENT AND REMUNERATION FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT EMPLOYEES:

The Nomination and Remuneration Committee of the Board has devised a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management Employees and their Remuneration. The Committee has formulated the criteria for determining qualifications, positive attributes and independence of a director (including Independent Directors) and other matters provided under section-178(3) of the Companies Act 2013, which has been displayed on the Company's website <https://theshivom.com>.

32. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo

During the financial year under review, the Company was undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016. During this period, the management and control of the affairs of the Company were vested with the Resolution Professional, and the Company did not carry out any significant operational activities.

The information regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo, as defined under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is reported to **be NIL**.

33. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company had complied with provisions relating to the constitution of Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, to redress complaints received on sexual harassment as per the records available. The new management does not have record for sexual harassment complaint.

34. Maternity Benefit

During the financial year under review, the Company was undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016, and the management and control of the affairs of the Company were vested with the Resolution Professional.

During the CIRP period, the Company did not have any employees on its rolls. Accordingly, the provisions of the Maternity Benefit Act, 1961, as amended by the Maternity Benefit (Amendment) Act, 2017, were not applicable to the Company for the year under review.

No maternity benefits were required to be extended during the financial year. Post completion of CIRP and reconstitution of the Board, the Company shall ensure compliance with the applicable provisions of the Maternity Benefit Act, 1961, as and when the Company employs personnel.

35. BOARD EVALUATION:

The Board/RP conducted an informal evaluation of performance during the transitional phase. A formal evaluation under Regulation 17(10) was deferred to FY 2025-26 due to the late reconstitution.

36. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

37. APPLICATION MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016)

Application under IBC has been initiated against your previous management and the proceeding is no more pending under Insolvency and Bankruptcy Code, 2016.

38. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

As per the information and data available to the new management, the Company had received the order from Securities and Exchange Board of India dated February 24, 2023 vide ref No: WTM/AB/CFID/CFID-SEC1/24081/2022-23 imposing a penalty of Rs. 20,00,000/- on company and Rs.17,00,000/- on directors of the Company.

39. CODE OF CONDUCT

The Company has formulated and laid down a Code of Conduct for the Board of Directors and Senior Management of the Company which is available at the Company's website on All the Board Members and Senior Management Personnel have affirmed compliance with the Code.

The necessary declaration by the Managing Director as required under Regulation 34(3) read with Schedule V(D) of the Listing Regulations, regarding adherence to the Code of Conduct has not attached to the this Annual Report as during the year Company is under the Insolvency procedure and the power of the Board of Directors were suppressed and vest with Resolution Professional.

Certificate from the company secretary in practice that none of directors on the board of the company have been debarred or disqualified from being appointed or continuing as a directors of company by Board/ Ministry of Corporate Affairs Or any such statutory authority

Certificate from practicing company secretary confirming that none of the Directors on the board of the Company were debarred or disqualified from being re-appointed under retirement by rotation and/ or continuing as Director of the Company by the SEBI, Ministry of Corporate Affairs or any other statutory authorities is issued by Mr. Mehul K. Raval (M/s Raval & Associates) and the same is annexed herewith "*Annexure III*".

ACKNOWLEDGMENT

Your Directors wish to place on record their sincere appreciation and gratitude to the Hon'ble National Company Law Tribunal, the Resolution Professional, the Committee of Creditors, the Successful Resolution Applicant, and all other stakeholders for their valuable support, guidance and cooperation during the Corporate Insolvency Resolution Process and the subsequent revival of the Company.

The Directors also acknowledge the continued support extended by regulatory and statutory authorities, stock exchanges, depositories, bankers, auditors, and advisors in ensuring smooth transition and compliance during this critical phase.

The Board looks forward to the continued support and cooperation of the Members and all stakeholders as the Company progresses towards operational stability and sustainable growth under the new management.

**For and on behalf of the board of Directors
For, Shivom Investment & Consultancy Limited**

Sd/-

**Prashant Ghanshyambhai Ukani
Director
DIN: 03406521**

Sd/-

**Ravi Dhirajlal Vagadiya
Managing Director
DIN: 09187005**

Date: 30.05.2026



**MEHUL RAVAL & ASSOCIATES
COMPANY SECRETARY**

203, SHIVALIK-9,
VASUNDHARA SOCEITY,
GULBAI TEKRA PANCHVATI ROAD,
AHMEDABAD - 380006
Email Id: mehulkraval@gmail.com
Mobile No.: +91-9725488721

To

SHIVOM INVESTMENT & CONSULTANCY LIMITED

BSE Code - 539833

**Sub.: Non-Applicability of submission on Corporate Governance Report
Regulation 27(2) to The Company.**

REF :- SICLTD | 539833 | INE074G01014) & CIN: - L74140MH1990PLC300881

Dear Sir,

As per SEBI circular CIR/ CFD/POLICY CELL//2014 dated 15th September 2014, The Company's Capital is below Rs. 10 Crore and Net Worth is below Rs. 25 Crore as on 31-03-2026. The Company does not have to file corporate governance report.

The Paid-up Share Capital and net worth of the Company for last three financial year are as under:

Financial Year Ended	Paid up share capital (Amount in Rupees)	Net Worth (Amount in Rupees)
31 st March 2023	Rs. 699,513,000.00/-	Not Available
31 st March 2024	Rs. 699,513,000.00/-	Rs. 7,84,22,955.12/-
31 st March 2025	Rs. 699,513,000.00/-	Rs. 11,54,41,249.15/-

Further, we wish to inform that the Company has been acquired pursuant to an approved Resolution Plan implemented in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. Consequently, the entire existing share capital of the Company as on 31 March 2025 stood extinguished upon implementation of the Resolution Plan. Thereafter, the new management has issued

and allotted fresh equity share capital aggregating to ₹6,43,99,030/- (6,439,903 equity shares of ₹10/- each). Accordingly, in view of the aforesaid and considering the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to submit the Corporate Governance Report for the quarter ended 31 March 2026.

Kindly take on record

Thanking you,

Place: Ahmedabad

Date: 27-04-2026

UDIN: A028155H000210513

**For Mehul Raval and Associates,
Practicing Company Secretaries**

**Mehul K. Raval
(Proprietor)
ACS: 28155, COP: 10500**



MEHUL RAVAL & ASSOCIATES COMPANY SECRETARY

203, SHIVALIK-9,
VASUNDHARA SOCEITY,
GULBAI TEKRA PANCHVATI ROAD,
AHMEDABAD - 380006.
Email Id: mehulkraval@gmail.com
Mobile No.: +91-9725488721

FORM NO. MR.3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2026

To,
The Members,
SHIVOM INVESTMENT & CONSULTANCY LIMITED
A/104 Common M L Space CTC No.1229,
1229/1, opp. MC DOUN ALDS, TPS-III,
D. J. Road, Ville Parle (w), Vileparle(West),
Mumbai, Maharashtra, India, 400056

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SHIVOM INVESTMENT & CONSULTANCY LIMITED** (hereinafter referred to as 'the company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **SHIVOM INVESTMENT & CONSULTANCY LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on **31ST MARCH 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
Refer Annexure B & C for detail comments.
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(We have gone through the Notice issued by BSE having reference as 20230210-12 Suspension of trading in securities of companies for non-compliances of certain Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable to the company during the Audit period.)**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and New management is in the process of the revocation of suspension of trading.

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and New management is in the process of the revocation of suspension of trading.

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

Pursuant to the Resolution Plan and the directions contained in the Hon'ble NCLT Order, the New Management has undertaken the restructuring of the share capital of the Company, including issuance and allotment of securities and other consequential corporate actions as envisaged under the approved Resolution Plan.

- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and New management is in the process of the revocation of suspension of trading.

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and New management is in the process of the revocation of suspension of trading.

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and New management is in the process of the revocation of suspension of trading.

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;

Pursuant to the Resolution Plan and the directions contained in the Hon'ble NCLT Order, the New Management has undertaken the restructuring of the share capital of the Company, including issuance and allotment of securities and other consequential corporate actions as envisaged under the approved Resolution Plan ") and New management is in the process of the revocation of suspension of trading.

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

- (i) As informed by the then Management following are Laws specifically applicable to the industry to which the company belongs, and the then management has confirmed that they have complied the provisions of:
- a. Information Technology Act, 2000
 - b. Goods and Service Tax
 - c. Fiscal Laws
 - d. Local Laws applicable to the company
 - e. RBI Compliances for NBFC

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except as specifically mentioned in Annexure B.
- (ii) The Listing Agreements entered by the Company with Stock Exchange(s), if applicable; (The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Further, during the period under review, the Company was undergoing Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), vide its Order dated 18th August, 2025 passed in Company Petition No. C.P. (IB) No. 826/MB/2023, approved the Resolution Plan submitted by Mr. Prashantbhai Ghanshyambhai Ukani, the Successful Resolution Applicant ("SRA"), in accordance with the provisions of the IBC. Consequent upon the approval of the Resolution Plan, the affairs of the Company shall be governed in terms of the approved Resolution Plan and applicable provisions of law.)

The equity shares of the Company are presently under suspension from trading due to non-compliance with various applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following Major observations:

We draw attention to the Order dated 18th August, 2025 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench-IV, in I.A. (IBC)(Plan) No. 52 of 2024 in C.P. (IB) No. 826/MB/2023, whereby the Resolution Plan submitted by the Successful Resolution Applicant was approved under Section 31 of the Insolvency and Bankruptcy Code, 2016 and the management and control of the Company stood vested with the Successful Resolution Applicant/New Management under the guidance of Resolution Professional Mr. Nimai Shah. Accordingly, the affairs of the Company are presently being managed by the New Management in accordance with the approved Resolution Plan.

Pursuant to the Resolution Plan and the directions contained in the Hon'ble NCLT Order, the New Management has undertaken the restructuring of the share capital of the Company, including issuance and allotment of securities and other consequential corporate actions as envisaged under the approved Resolution Plan.

We further observe that the New Management has represented that it is in the process of identifying, compiling and regularising various statutory, regulatory and corporate compliances pertaining to the period prior to the approval of the Resolution Plan. The Company is also taking necessary steps for revocation of suspension of trading and for making pending filings, submissions and compliances with the Stock Exchange(s), SEBI, Registrar of Companies and other statutory authorities, wherever applicable.

In view of the transition of management pursuant to the approved Resolution Plan and the ongoing process of regularisation of historical compliances, our comments in this Report are based on the records, documents and information made available to us by the present management during the course of audit.

For, MEHUL RAVAL & ASSOCIATES

Date: 23-05-2026

Place: Ahmedabad

UDIN: A028155H000452997

**Mehul Raval
Proprietor
ACS No. 28155
COP No. 10500**

Note: Parawise details of the Audit finding, if necessary, may be placed as annexure to the report.

‘Annexure A’

To,

The Members

SHIVOM INVESTMENT & CONSULTANCY LIMITED

CIN: L32119MH1990PLC300881

Our Secretarial Audit Report of even date is to be read along with this letter.

Management’s Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor’s Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
3. We believe that audit evidence and information obtain from the Company’s management is adequate and appropriate for us to provide a basis for our opinion.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, MEHUL RAVAL & ASSOCIATES

Date: 23-05-2026

Place: Ahmedabad

UDIN: A028155H000452997

**Mehul Raval
Proprietor
ACS No. 28155
COP No. 10500**

Annexure B

Sr. No.	Section No.	Rules	Brief Description	Remarks
1	77 to 87 Section 7 of IBC		Registration of Charges	During the audit period no Charges was created/modified.
2	88(1)		Every Company to keep and maintain following Registers in the specified format: - Register of Members - Register of Debenture-holders - Register of other Security Holders Index of the Registers	No/Not Updated (the Information given in the return is as per last and latest available information). There is a dispute of fees with RTA to the best of the knowledge and information provided by the appointed staff.
3	88	3	Register of Members from the date of registration shall be in Form No. MGT-1	Updated
4	88	5	Entry in the Register to be done within 7 days of approval	Updated
5	92	11	Every company shall file with the Registrar a copy of the annual return, within sixty days from the date on which the annual general meeting is held or where no annual general meeting is held in any year within sixty days from the date on which the annual general meeting should have been held	The most recent Annual Return filed by the Company pertains to the financial year 2024–25. It is observed that the Annual Return of the Company for the Financial Year 2023-24 is pending for filing as on the date of this Report. The Management has represented that the said Annual Return shall be filed during the current financial year under the applicable Company Compliance Facilitation Scheme, as

				may be notified and made available by the regulatory authorities.
6	92	11(1)	Certificate from PCS in Form MGT-8 to be filed with Annual Return	The most recent Form MGT-7 (Annual Return) filed for the F.Y. 2024-25. The Form MGT-8 is with qualifications and We also endorse to such qualifications.
	96(2)		AGM to be called during business hours (9AM to 6PM) except National Holiday, in the same city where the Registered Office is situated	The Annual General Meeting of the Company for the financial year 2024-25 was held on 30th December, 2025. The delay in convening the Annual General Meeting was attributable to the Company being under Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016. The Hon'ble National Company Law Tribunal, Mumbai Bench, vide its Order dated 18th August, 2025, approved the Resolution Plan, pursuant to which the Company came out of CIRP and subsequently regularized its corporate compliances, including the holding of the Annual General Meeting.
7	101(3)		Notice shall be given to every member, legal representatives, auditors and directors of the Company	Yes, as per availability of records with Company, Company has served notice to the member, legal representatives, auditors and directors of the Company
8	124		Unpaid Dividend Account.	During the year The Company has not declared any Dividend.
9	125		Investor Education and Protection Fund.	During the year The Company has not declared any Dividend, and nothing has been required to be transferred to IEPF during the period

				of our audit
10	118	Rule 25	<p>-Minutes of every general meeting, Creditors, Board, Committee, and postal ballot shall be prepared and kept within 30 days of conclusion of every meeting concerned.</p> <p>All appointments in the meeting shall be included in the minutes.</p>	Yes.
11	135		Corporate Social responsibility and formation of the committee thereof	Not applicable
12	138		Appointment of Internal Auditor	Yes Company has appointed Internal Auditor
13	149(7)		<p>Every independent director shall give a declaration that he meets the criteria of independence as under:</p> <ul style="list-style-type: none"> - at the first meeting in which he participates as a director - at the first meeting of the Board in each financial year <p>whenever any change in circumstances which affects his status as independent director</p>	Yes
14	149(8)		Company and Independent Director shall abide by Schedule IV (Code for Independent Directors)	Company is comprised with Sufficient Balance of Executive and Non-Executive Directors/Independent Directors
15	150(2)		Appointment of Independent Director shall be approved in General Meeting and explanatory statement shall indicate justification for choosing such person	Company is comprised with Sufficient Balance of Executive and Non-Executive Directors/Independent Directors

16	164	14	<p>Disqualification for appointment of director</p> <p>-Declaration from Director at the time of appointment or re-appointment in Form DIR-8</p> <p>Annual disclosure from Director to be taken</p>	As per MCA records none of the Director is Disqualified under Section 164(2) of CA-2013.
17	168	15 & 16	<p>-Director to intimate his resignation to the Company, which the Company shall file with ROC in Form DIR-12 in 30 days</p> <p>-Company to put resignation details on its website and in its Directors' Report</p> <p>Director is also required to send his resignation letter director to ROC within 30 days in Form DIR-11, along with reasons of resignation</p>	As per <i>Order dated 18th August, 2025 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench-IV, in I.A. (IBC)(Plan) No. 52 of 2024 in C.P. (IB) No. 826/MB/2023, whereby the Resolution Plan submitted by the Successful Resolution Applicant was approved under Section 31 of the Insolvency and Bankruptcy Code, 2016 and the management and control of the Company stood vested with the Successful Resolution Applicant/New Management</i>
18	170(1)	17	Every Company to keep at its Registered Office, a Register of Directors and KMP in the prescribed format containing prescribed particulars	Register has been updated
19	170(2)	18	Return of Directors and KMP to be filed with ROC in Form DIR-12, within 30 days of appointment or change	Any change in the Constitution of the Board has been intimated.
20	173(1)		Minimum number of four Board Meetings every year with not more than 120 days gap between two meetings	Yes
21	177	6	<p>Following class of companies shall have Audit Committee:</p> <p>-every listed company;</p>	<i>pursuant to the implementation of the approved Resolution Plan and induction of the New Management,</i>

			<p>-all public companies having paid-up share capital of Rs. 10 Crore or more;</p> <p>-all public companies having turnover of Rs. 100 Crore or more;</p> <p>all public companies having outstanding loan/debt/deposits exceeding Rs. 50Crore</p>	<p><i>the Company has reconstituted its Board of Directors and has constituted/reconstituted the requisite Committees of the Board, including the Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee and such other committees as may be applicable under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws.</i></p>
22	178	6	<p>Following class of companies shall have Nomination and Remuneration Committee:</p> <p>-every listed company;</p> <p>-all public companies having paid-up share capital of Rs. 10 Crore or more;</p> <p>-all public companies having turnover of Rs. 100 Crore or more;</p> <p>-all public companies having outstanding loan/debt/deposits exceeding Rs. 50 Crore</p>	<p><i>pursuant to the implementation of the approved Resolution Plan and induction of the New Management, the Company has reconstituted its Board of Directors and has constituted the requisite Committees of the Board and such other committees as may be applicable under the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws</i></p>
23	184	9	<p>Every director at:</p> <p>-First meeting in which he participates as director;</p> <p>-First meeting of Board in every FY;</p> <p>-Whenever there change in disclosures</p> <p>shall disclose in Form MBP-1, his concern or interest in any company, body corporate, firm or other association of individuals (including</p>	<p>Yes</p>

			shareholding interest)	
24	186(5)		Unanimous Board approval at the meeting is required for all investment/loan/guarantee/security	Yes
25	186(9)	12	-Every Company to maintain Register in manual/electronic form in Form MBP-2 from the date of incorporation, kept at the Registered Office -Entries to be made chronological order, within 7 days of such event and authenticated by the Director	Yes
26	187(3)	14	-Every Company to maintain Register in Form MBP-3 from the date of registration and kept at the Registered Office -Entries to be made chronological order, along with necessary details and authenticated by CS/KMP	Yes
27	188	15	No company shall enter into any contract or arrangement with any Related Party without prior approval of the Board of Directors and shareholders. Exception: - Ordinary Course of Business; and - Arms' Length	There was no such related party transaction during the year under review as per noted to account.
28	189(1)	16	Every Company shall keep one or more registers in Form MBP- 4 containing the particulars of all contracts to which section 184(2) and 188 applies. After entering the	Maintained

			<p>details, the Register shall be placed before the next Board Meeting and signed by all directors' present</p> <p>Exception:</p> <ul style="list-style-type: none"> -Any contract or arrangement for sale, purchase or supply of any goods, material or services not exceeding Rs. 5 Lacs -Banking Company for collection of bills in ordinary course of business 	
29	189(2)	16(1)	<p>Every director and KMP shall, within 30 days of appointment/relinquishment of office, shall disclose to the Company particulars specified in Section 184(1), which shall be entered into the Register.</p> <p>Exception - Companies/Body Corporates in which director himself or together with other directors holds 2% or less of paid-up share capital shall not be required to be entered in</p> <p>-Register</p>	Yes
30	189	16	<p>Register shall be kept at the Registered Office</p> <p>-Entries in the Register shall be made at once in chronological order and shall be authenticated by CS</p>	Yes (by the Directors)
31	204	9	<p>Every Listed Company and Public Companies having:</p> <ul style="list-style-type: none"> -Paid-up capital of Rs. 50 Crore or more; -Turnover of Rs. 250 Crore or more <p>-shall have Secretarial Report from PCS in Form MR-3, annexed to Board Report.</p>	Yes

32	203	8A	-Every listed company and every other company having paid up share capital of rupees 5 crores or more shall have a whole-time company secretary in their board.	After the closure of the Year Company has appointed Ms. RUNEL SAXENA as Company secretary.
33	185		-Loan to Director	We are unable to comment on the same in view of lack of accounts details available with us, However as per balance sheet as at 31-03-2026 there is Loan and advances (Unsecured, Given to related parties, Repayable on demand, Considered Good)
34	186		-Inter Corporate Loans Investment and Guarantee	There is no intercorporate Loans
35	73 to 76		-Deposit Rules	There is no such Deposit
35.	101		<p>Notice of Annual General Meeting to Share holders</p> <p>A general meeting of a company may be called by giving not less than clear 21 notice either in writing or through electronic mode.</p>	<p><i>The Annual General Meeting ("AGM") of the Company for the financial year ended 31st March, 2025 was held on 30th December, 2025. consequent upon the change in management pursuant to the approved Resolution Plan and due to the non-availability of certain historical records and information pertaining to the period prior to the takeover by the New Management, the Company had sought and obtained an extension of time from the Registrar of Companies for holding the AGM. Accordingly, the AGM was convened and held within the extended period granted by the Registrar of Companies.</i></p>

36.			The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)	As per explanation given by the New Management of the Company, compiling the data for revocation of suspension and will submit shortly submit the same to BSE.
37.	179		Intimation of Resolution passed by the Board of directors of the Company.	Intimation was given for the meeting held by the new management of the Company.
38.			Loan from Banks and Financial Institutions	As per the Balance Sheet as at 31st March, 2026, the Company has No outstanding borrowings from banks and/or Non-Banking Financial Companies (NBFCs).
39.	137		Form AOC-4	The last Form AOC-4 of the Company was filed for the financial year 2024-25.
40.			Terms of Preference Shares	No preference Shares.
41			Directors/Company made as a party to proceedings.	The Company understands that a criminal complaint was filed by SEBI in the past. However, subsequent to the said event, the Company was admitted into Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016, and thereafter acquired by new management pursuant to the Resolution Plan approved by the Hon'ble NCLT.



MEHUL RAVAL & ASSOCIATES COMPANY SECRETARY

203, Shivalik-9, Vasundhara Society,
Gulbai Tekra, Panchami Road,
Ahmedabad - 380006

Email Id: mehulkraval@gmail.com,
Mobile No.: +91-9725488721

Certificate of Non-Disqualification of Directors

*(Pursuant to Regulation 34(3) and Schedule V Para C, Clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,
Members,
Shivom Investment & Consultancy Limited,
Mumbai-400056, Maharashtra, India.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Shivom Investment & Consultancy Limited** bearing CIN: L32119MH1990PLC300881 and having its registered office at A/104 Common M L Space CTC No.1229, 1229/1, Opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (W), Vileparle(West), Mumbai, Maharashtra, India, 400056 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended **March 31, 2026** have been debarred or disqualified from being appointed or continuing as Directors of company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Disqualified Under Section 164 of Companies Act, 2013	Deactivation of DIN Due to Non-Filing of DIR-3 KYC
1	KEVIN CHHAGANBHAI AGHARA	11159856	N.A.	N.A.
2	MANISH MAHENDRABHAI RAVAL	11286481	N.A.	N.A.
3	PURVI RAMKUMAR UKANI	09498180	N.A.	N.A.
4	RAVI DHIRAJLAL VAGADIYA	09187005	N.A.	N.A.
5	PRASHANT GHANSHYAMBHAI UKANI	03406521	N.A.	N.A.
6	KULDEEP BHARATBHAI KHACHAR	09187004	N.A.	N.A.

Note: List of Directors as on March 31, 2026



MEHUL RAVAL & ASSOCIATES COMPANY SECRETARY

203, Shivalik-9, Vasundhara Society,
Gulbai Tekra, Panchami Road,
Ahmedabad - 380006

Email Id: mehulkraval@gmail.com,

Mobile No.: +91-9725488721

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

**For Mehul Raval and Associates,
Practicing Company Secretaries**

Place: - Ahmedabad

Date: - May 23, 2026

UDIN: A028155H000452964

Mehul K. Raval

(Proprietor)

ACS: 28155, COP: 10500



MEHUL RAVAL
COMPANY SECRETARY

203, SHIVALIK-9,
VASUNDHARA SOCEITY,
GULBAI TEKRA PANCHVATI ROAD,
AHMEDABAD - 380006.
Email Id: mehulkraval@gmail.com
Mobile No.: +91-9725488721

23-05-2026

To,
The General Manager,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub :- Secretarial Compliance Report of SHIVOM INVESTMENT & CONSULTANCY LIMITED (CIN L32119MH1990PLC300881) for the year ended on 31ST MARCH 2026

I/ We, Mehul K. Raval, Practicing Company Secretaries have examined:

Master Data as available on MCA and The Audited Figures as at 31/03/2026 suggesting the net worth as Rs. 20,72,88,219/- (Which is sum total of Paid up Share Capital and Reserves and surplus) and paid of Share Capital is Rs. 6,43,99,030/-=00.

1. The Regulation 15 (2) (a) which suggests that the compliance with the corporate governance provisions as specified in regulations 17, 3117A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) 32and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

And accordingly with reference to point number 3 as mentioned the submission of clause 24 A Secretarial Compliance Report of SHIVOM INVESTMENT & CONSULTANCY LIMITED (CIN L32119MH1990PLC300881) for the year ended on 31ST MARCH 2026 is not applicable to the Company however as per Section 204 of CA-2013 the Company is mandated to seek the Secretarial Audit Report from a Practicing Company Secretary vide form MR-3.

This letter may please be taken on record.

CS Mehul K Raval
Company Secretary
COP Number 10500
M. No. ACS 28155

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SHIVOM INVESTMENT & CONSULTANCY LIMITED

Report on the Audit of the Standalone Financial Statements

Disclaimer of Opinion

I have audited the accompanying standalone financial statements of **SHIVOM INVESTMENT & CONSULTANCY LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

I do not express an opinion on the accompanying financial statements of the entity. Because of the significance of the matter described in the **Basis for Disclaimer of Opinion** section of my report, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

1. I draw attention to the fact that pursuant to the approved Resolution Plan under the Insolvency and Bankruptcy Code, 2016 ("IBC"), substantial restructuring of the equity share capital of the Company, including cancellation/reissuance of existing shares, allotment of shares to unsecured financial creditors and fresh issue of shares to the Resolution Applicant, is under implementation and pending approvals/procedural formalities with Stock Exchange(s), NSDL/CDSL and other regulatory authorities. Accordingly, the consequential effects thereof have not yet been reflected in the demat holdings/shareholding pattern as at 31 March 2026.
2. I further draw attention to Note ___ to the financial statements, which states that pursuant to the approval of the Resolution Plan by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench-IV, vide its order dated 18 August 2025, the Company has ceased carrying on NBFC activities and has applied for surrender of its Certificate of Registration as a Non-Banking Financial Company (NBFC).

3. **The accompanying financial statements have been prepared/restated in accordance with the applicable Indian Accounting Standards (Ind AS) and the requirements of Schedule III to the Companies Act, 2013. However, based on the Company's listed status, Ind AS was applicable to the Company in earlier years as well. Accordingly, the financial statements of the previous periods were not prepared in compliance with the applicable Ind AS framework, and the impact, if any, arising from such non-compliance in prior periods has not been determined.**
4. **As informed to me, the process of handover and transition of management pursuant to implementation of the Resolution Plan has not completed yet and the current management does not presently have complete access to all historical books of account, records, agreements, supporting documents and other relevant information pertaining to certain assets and liabilities of the Company. Consequently, the management is in the process of carrying out detailed verification, reconciliation and fair valuation of assets and liabilities under applicable Ind AS provisions. The consequential accounting impact, adjustments and disclosures, if any, arising from such exercise have not yet been fully determined and incorporated in the accompanying financial results.**
5. **In view of the significance of the matters stated above and in the absence of sufficient appropriate audit evidence including agreements with the parties to which the loans were given in the earlier years, valuation, classification and consequential financial effects of the aforesaid matters, I am unable to determine the adjustments, disclosures or possible effects that may be required in the accompanying financial results.**

I conducted my audit of standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of my report. I am independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the **audit evidence I have obtained are not sufficient and appropriate** to provide a basis for my opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's Report including Annexures to the Director's Report, but does not include the standalone financial statements and my auditor's report thereon.

My opinion on the standalone financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the standalone financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or my knowledge obtained during the course of my audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, I give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief are necessary for the purposes of my audit.

- b) In my opinion, **proper books of account as required by law have been kept by the Company except the qualifications mentioned above** so far as it appears from my examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In my opinion, the aforesaid financial statements does not comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to my separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
 - iii. There is no amounts which is required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or

provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend have been declared or paid during the year by the company.
- vi. **Erstwhile management, Resolution professional of the company has not used such accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all transactions recorded in the software. Since the accounting software with audit trail has not been used, the question of it being tampered with and preserved by the company does not arise.**

For S Parth & Co.
Chartered Accountants
Firm Registration Number: 154463W

(CA Parth Shah)
Proprietor
Membership Number: 198530

UDIN: 26198530MFCDDL8455

Date: 30-05-2026
Place: Ahmedabad

The Annexure referred to in the Auditors Report to the members SHIVOM INVESTMENT & CONSULTANCY LIMITED for the year ended 31ST MARCH, 2026

I report that:

- i. The Company does not own any Property, Plant and Equipment and intangible assets and therefor has not maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment and intangible assets. To the best of our knowledge, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder
- ii. The company does not have any inventory and hence the question of verification does not arise. The Company has not been sanctioned any working capital limits in excess of Rs. 5 crores by any banks or financial institutions during any point of time of the year.
- iii. **The Company has not made any investments in, provided guarantee or security during the year.**

In respect of Rs. 30.31 crore loans granted by the Company in the earlier years, the schedule of repayment of principal and payment of interest has not been stipulated.

According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the Balance Sheet date.

No loans granted by the Company which had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- iv. As per managements representation letter, In respect of loans, investments, guarantees and security, the provisions of section 185 and 186 of the companies Act, 2013 have been complied with.
- v. The Company has not accepted any deposits within the meaning of section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- vi. As company was earlier an NBFC and has not carried out any activities other than that, the maintenance of cost records has been exempted by the Central Government under sub section (1) of section 148 of the Companies Act, 2013.
- vii. According to the information and explanations given to us and based on our examination of the books and records of the Company, the Company has not

been regular in depositing certain undisputed statutory dues, including Tax Deducted at Source (TDS) and Income Tax, with the appropriate authorities. **As at the balance sheet date, undisputed statutory dues aggregating to Rs. 15.53 Lakhs towards TDS and Rs. 2.43 Lakhs towards Income Tax were outstanding. The management has represented that, pursuant to the approved Resolution Plan under the Insolvency and Bankruptcy Code, 2016 (IBC), applications/representations have been made to the respective authorities seeking extinguishment or waiver of the aforesaid dues. The matter is presently under consideration by the concerned authorities and no final confirmation in this regard has been received by the Company as at the date of this report.**

- viii. According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix.
 - a) **The Company has defaulted in repayment of loans or borrowings or in interest to various lenders and hence the company has been through Insolvency process under the Insolvency and Bankruptcy Code (IBC) 2016. However, after the implementation of resolution plan, no such defaults have been occurred.**
 - b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
 - c) In our opinion, the term loans were applied for the purpose for which the loans were obtained.
 - d) In our opinion, funds raised on short term basis have not been utilised for long term purposes.
 - e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. In my opinion, company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans. Company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- xi. To the best of my knowledge and according to the information and explanations given to us:
 - a. No fraud by the Company or any fraud on the Company has been noticed or reported during the year.
 - b. No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - c. No whistle-blower complaints had been received by the Company during

the year.

- xii. The Company is not a Nidhi Company as defined in section 406 of the Companies Act, 2013.
- xiii. In my opinion, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv.**
 - (a) According to the information and explanations given by the management, the Company does not have any internal audit system commensurate with the size and nature of its business;**
 - (b) There is no appointment of Internal audit and hence no report has been received by us**
- xv. In case of non-cash transactions with directors or persons connected with him, if any, the provisions of section 192 of the Companies Act, 2013 have been complied with.
- xvi.
 - (a) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934.
 - (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities during the year without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
 - (d) The Group does not have not more than one CIC as part of the Group.
- xvii. The company has not incurred any cash loss during the year or immediately preceding financial year.**
- xviii. There has been no resignation of the statutory auditors during the year.
- xix. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that the Company is capable of meeting its liabilities existing at the balance

sheet date as and when they fall due within a period of one year from the balance sheet date.

- xx. The provision of section 135 are not applicable to the Company.
- xxi. The company is not required to prepare consolidated financial statement and hence this clause is not applicable.

**For M/s. S Parth & Co.
Chartered Accountants
FRN: 154463W**

**Place:-Ahmedabad
Date: 30/05/2026
UDIN: 26198530MFCDL8455**

**CA Parth Shah
(Proprietor)
Membership No.198530**

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

I have audited the internal financial controls over financial reporting of **SHIVOM INVESTMENT & CONSULTANCY LIMITED** (“the Company”) as of March 31, 2026 in conjunction with my audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that are operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing

the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence i have obtained are not sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

According to the information and explanation given to us and based on our audit, various material weaknesses as detailed in the earlier portion of our audit report have been identified as at March 31, 2026.

A 'material weakness' is deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual financial statement will not be prevented or detected on timely basis.

In my opinion, due to the effects/possible effects of the material weaknesses described above on the achievement of the objective of the control criteria, i am unable to opine whether the Company has maintained, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

I have considered the material weaknesses identified and reported in determining the nature, timing, and extend of the audit tests applied in our audit of year ended March 31, 2026 financial statements of the Company, and these material weaknesses does affect our opinion on the financial statements of the Company.

**For M/s. S Parth & Co.
Chartered Accountants
FRN: 154463W**

**Place:-Ahmedabad
Date: 30/05/2026
UDIN: 26198530MFCDL8455**

**CA Parth Shah
(Proprietor)
Membership No.198530**

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Registered Office Address: A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road,
Vile Parle (w), Vileparle(West), Mumbai, Maharashtra, India, 400056
CIN :L32119MH1990PLC300881

Balance Sheet as at 31st March, 2026

(Rupees in Lacs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
I.	ASSETS				
1	Non-current assets				
	(a) Property, Plant and Equipment		-	-	-
	(b) Capital work-in-progress		-	-	-
	(d) Goodwill		-	-	-
	(e) Other intangible assets		-	-	-
	(f) Financial assets				
	(i) Investments		-	-	-
	(i) Other financial assets	1	-	20.10	-
	(g) Deferred tax assets (net)		-	-	-
	(h) Other non-current assets	2	3404.95	4188.74	3821.81
			3404.95	4208.84	3821.81
2	Current assets				
	(a) Inventories		-	-	-
	(b) Financial Assets				
	(i) Investments		-	-	-
	(ii) Trade receivables	3	1.90	-	-
	(iii) Cash and cash equivalents	4	382.50	2.00	0.12
	(iv) Other Bank balances		-	-	-
	(v) Loans		-	-	-
	(vi) Other financial assets				
	(c) Other current assets	5	35.84	11.67	7.90
	(d) Current tax assets (Net)	6	-	3.23	3.23
			420.24	16.90	11.24
	Total Assets		3825.18	4225.74	3833.06
II	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share Capital	7	643.99	6995.13	6995.13
	(b) Other Equity	8	1428.89	(5840.73)	(6210.91)
			2072.88	1154.41	784.22
	Liabilities				
1	Non-current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	9	1750.00	3025.00	3002.50
	(ii) Other Non Current Liabilities				
	(b) Provisions		-	-	-
	(c) Deferred tax liabilities (Net)		-	-	-
	(d) Other non-current liabilities				
			1750.00	3025.00	3002.50
2	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings		-	-	-
	(ii) Trade payables				
	(A) Micro enterprises and small enterprises		-	-	-
	(B) Creditors other than micro enterprises and small enterprises	10	-	15.49	15.49
	(b) Other current liabilities	11	-	15.53	15.53
	(c) Provisions	12	2.30	12.89	12.89
	(d) Current tax liabilities (Net)	13	-	2.43	2.43
			2.30	46.34	46.34
	Total Equity and Liabilities		3825.18	4225.74	3833.06

Notes accompanying to the financial statements

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For M/S S Parth & Co.
Chartered Accountants

For and on behalf of the Board,
SHIVOM INVESTMENT & CONSULTANCY LIMITED

CA Parth Shah
Partner
Membership No. 198530
Firm Reg. No. 154643W
UDIN : A028155H000452997

Prashant Ukani
Director
DIN: 03406521

Ravi Vagadiya
Director
DIN: 09187005

Date : 30-05-2026
Place : Ahmedabad

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Registered Office Address: A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle(West), Mumbai, Maharashtra, India, 400056
CIN :L32119MH1990PLC300881

Statement of Profit and Loss for the year ended 31st March 2026

(Rupees in Lacs)

	Particulars	Note No	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I.	Revenue From Operations	14	328.98	384.38	16.55
II.	Other Income	15	2.20	2.64	-
III.	Total Income (I+II)		331.18	387.02	16.55
IV.	EXPENSES				
	Cost of materials consumed		-	-	-
	Purchases of Stock-in-Trade		-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress		-	-	-
	Employee benefits expense		-	-	3.03
	Finance costs		-	-	61.40
	Depreciation and amortization expense		-	-	-
	Other expenses	16	61.18	16.84	0.74
	Total expenses (IV)		61.18	16.84	65.17
V.	Profit/(loss) before exceptional items and tax (III- IV)		270.00	370.18	(48.62)
VI.	Exceptional Items		-	-	-
VII.	Profit/(loss) before tax (V-VI)		270.00	370.18	(48.62)
VIII.	Tax expense:				
	(i) Current tax		-	-	-
	(ii) Deferred tax		-	-	-
	(iii) Short/Excess Provision for Income Tax		(18.48)	-	-
IX.	Profit (Loss) for the period from continuing operations (VII-VIII)		288.48	370.18	(48.62)
X.	Profit/(loss) from discontinued operations		-	-	-
XI.	Tax expense of discontinued operations		-	-	-
XII.	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-	-
XIII.	Profit/(loss) for the period (IX+XII)		288.48	370.18	(48.62)
XIV.	Other Comprehensive Income		-	-	-
	Tax on OCI		-	-	-
XV.	Total Comprehensive Income for the period (XIII+XIV)		288.48	370.18	(48.62)
XVI.	Earnings per equity share (for discontinued operation):				
	Face Value of Share Rs.10/- each				
	(1) Basic		-	-	-
	(2) Diluted		-	-	-
XV.	Earnings per equity share (for discontinued & continuing operation):				
	Face Value of Share Rs.10/- each				
	(1) Basic	17	4.48	0.53	(0.07)
	(2) Diluted	17	4.48	0.53	(0.07)

Notes accompanying to the financial statements

18

For M/S S Parth & Co.
Chartered Accountants

For and on behalf of the Board,
SHIVOM INVESTMENT & CONSULTANCY LIMITED

CA Parth Shah
Partner
Membership No. 198530
Firm Reg. No. 154643W
UDIN : A028155H000452997

Prashant Ukani Ravi Vagadiya
Director Director
DIN: 03406521 DIN: 09187005

Date : 30-05-2026
Place : Ahmedabad

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Registered Office Address: A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle(West), Mumbai, Mumbai, Maharashtra, India, 400056
CIN :L32119MH1990PLC300881

Statement of Cash Flow for the year ended 31st March, 2026

(Rupees in Lacs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before Tax	270.00	370.18	(48.62)
Add/(Less) : Adjustments for non cash items			
Depreciation	-	-	-
Provision for tax	-	-	-
Add/(Less) : Other adjustments			
(Profit)/Loss on Sale of Tangible/Intangible assets	-	-	-
(Profit)/Loss on sale of Investments	-	-	-
Interest Income	#REF!	#REF!	#REF!
Interest and Other Borrowing Cost Paid	-	-	-
Re-measurement gains/loss on defined benefits plan	-	-	-
Operating Profit before Working Capital Changes	#REF!	#REF!	#REF!
Add/(Less) : Adjustments for working capital changes			
Changes in Current Assets			
Decrease / (Increase) in Inventory	-	-	-
Decrease / (Increase) in Trade Receivables	(1.90)	-	-
Decrease / (Increase) in Other Financial assets	20.10	(20.10)	0.10
Decrease / (Increase) in loans and other financial assets	-	-	-
Decrease / (Increase) in Current tax assets	0.80	-	-
Decrease / (Increase) in Other current assets	(24.16)	(3.78)	27.10
Changes in Current Liabilities			
(Decrease) / Increase in Trade Payables	(15.49)	-	-
(Decrease) / Increase in Other Current Liabilities	(15.53)	-	0.19
(Decrease) / Increase in Provisions	(10.59)	-	(4.99)
Net cash generated from operations (A) :	#REF!	#REF!	#REF!
B NET CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment/intangible assets	-	-	-
Investment in subsidiary	-	-	-
Sale of Investments	-	-	242.50
Sale of property, plant & equipment	-	-	-
Change in other non current assets	783.79	(366.92)	(795.20)
Interest Income	#REF!	#REF!	#REF!
Net cash used in investing activities (B):	#REF!	#REF!	#REF!
C CASH FLOW FROM FINANCING ACTIVITIES			
Changes in current borrowings	-	-	-
Changes in non current : other financial liabilities	(1275.00)	22.50	64.45
Changes in non current provisions	-	-	-
Issue of shares during the year	630.00	-	-
Interest and Other Borrowing Cost Paid	-	-	-
Dividend paid including Corporate dividend tax	-	-	-
Net cash generated from financing activities (C) :	(645.00)	22.50	64.45
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	#REF!	#REF!	#REF!
Cash and cash equipments at the beginning of the year	2.00	0.12	514.59
Cash and cash equipments at the end of the year	382.50	2.00	0.12

Notes accompanying to the financial statements 18

Note :

- The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.
- Purchase of property, plant & equipment / intangible assets include movement of capital work-in-progress during the year.

Cash and cash equivalents comprises :	As at 31.03.26	As at 31.03.25	As at 31.03.24
Balances in current account with banks	13.15	1.94	0.06
Cash on hand	1.06	0.06	0.06
Cash and cash equivalents in balancesheet	14.21	2.00	0.12

4 Ind AS 7 cash flow requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liability arising from financing activities, including both changes arising from cash flows and non cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the balance sheet for liabilities arising from financing activities, to meet disclosure requirement.

Particulars	As at 31.03.2024	Cash flows/non cash changes	As at 31.03.2025
Borrowings - Non Current	1,518	1098.89	1098.90
Borrowings - Current	1,937	2696.69	2696.71

For M/S S Parth & Co.
Chartered Accountants

For and on behalf of the Board,
SHIVOM INVESTMENT & CONSULTANCY LIMITED

CA Parth Shah
Partner
Membership No. 198530
Firm Reg. No. 154643W
UDIN : A028155H000452997

Prashant Ukani
Director
DIN: 03406521

Ravi Vagadiya
Director
DIN: 09187005

Date : 30-05-2026
Place : Ahmedabad

SHIVOM INVESTMENT & CONSULTANCY LIMITED

Registered Office Address: A/104 Common M L Space CTC No.1229, 1229/1, opp. MC DOUN ALDS, TPS-III, D. J. Road, Ville Parle (w), Vileparle(West), Mumbai, Mumbai, Maharashtra, India, 400056

CIN :L32119MH1990PLC300881

Statement of changes in Equity for the year ended 31st March, 2026

A. Equity Share Capital

Equity shares of Rs. 10 each issued,subscribed and fully paid

For the year ended 31st March, 2026

Balance at 1st April, 2025	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2025	Changes in equity share capital during the current year	Balance at 31st March, 2026
6,995	-	6995.13	-6351.14	643.99

For the year ended 31st March, 2025

Balance at 1st April, 2024	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2024	Changes in equity share capital during the current year	Balance at 31st March, 2025
6,995	-	6995.13		6,995.13

For the year ended 31st March, 2024

Balance at 1st April, 2023	Changes in Equity Share Capital due to prior period errors	Restated balance at 1st April, 2023	Changes in equity share capital during the current year	Balance at 31st March, 2024
6,995	-	6995.13		6,995.13

Note : Refer Note 11 for Changes in Equity shares

B. Other Equity

Particulars	Reserves and Surplus (Total)						OCI	
	Security Premium	Capital Reserve	Investment Allowance Reserve	Statutory Reserve	Profit and Loss Account	Total	Other items of other comprehensive income	Total
Balance as at April 1, 2024 (A)	100.02	0.00	0.00	16.53	(6327.45)	(6210.91)	-	-
Addition for the year	0.00	0.00	-	-	370.18	370.18	-	-
Other comprehensive income/loss for the year	-	-	-	-	0.00	0.00	-	-
Total Comprehensive Income for the year (B)	0.00	0.00	0.00	0.00	370.18	370.18	-	-
Dividends	-	-	-	-	-	-	-	-
Less : Bonus shares issued (C)	-	-	-	-	-	-	-	-
Balance as at March 31, 2025 (A+B-C)	100.02	0.00	0.00	16.53	(5957.27)	(5840.73)	-	-
Balance as at April 1, 2025 (A)	100.02	0.00	0.00	16.53	(5957.27)	(5840.73)	-	-
Addition for the year	0.00	6981.14	0.00	-	288.48	7269.62	-	-
Other comprehensive income/loss for the year	-	-	-	-	0.00	0.00	-	-
Total Comprehensive Income for the year (B)	0.00	6981.14	0.00	0.00	288.48	7269.62	-	-
Dividends	-	-	-	-	-	-	-	-
Less : Bonus shares issued (C)	-	-	-	-	-	-	-	-
Balance as at March 31, 2026 (A+B-C)	100.02	6981.14	0.00	16.53	(5668.79)	1428.89	-	-

For M/S S Parth & Co.
Chartered Accountants

For and on behalf of the Board,
SHIVOM INVESTMENT & CONSULTANCY LIMITED

CA Parth Shah Partner
Membership No. 198530
Firm Reg. No. 154643W
UDIN : A028155H000452997

Prashant Ukani
Director
DIN: 03406521

Ravi Vagadiya
Director
DIN: 09187005

Date : 30-05-2026
Place : Ahmedabad

Note - 1 Other financial assets (Non-current)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Unsecured, considered good			
Security deposits	-	20.10	-
Other receivable	-	-	-
Less: Impairment of Assets as per Note 32B(18)	-	-	-
Total	-	20.10	-

Note - 2 Other non- current assets

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Unsecured, considered good			
Balances in term deposit accounts with bank	-	-	-
Other loans and advances	3404.95	4107.96	3741.04
Interest receivables	-	80.78	80.78
Less: Impairment of Assets as per Note 32B(18)	-	-	-
Total	3404.95	4188.74	3821.81

Note - 4 Financial assets - Current : Cash and cash equivalents

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Balances in current account with banks	13.15	1.94	0.06
Cash on hand	1.06	0.06	0.06
Bank Deposit & other bank balances	368.29	-	-
Less: Impairment of Assets as per Note 32B(18)	-	-	-
Total	382.50	2.00	0.12

Note - 5 Other current assets

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Unsecured, considered good			
Balances with government authorities	35.84	10.61	7.90
Foreign currencies wallet	-	-	-
Prepaid expenses	-	-	-
Traveling advance to staff	-	-	-
Advance salary	-	-	-
Advance to others	-	-	-
Advance to suppliers	-	1.06	-
Contract Asset	-	-	-
Less: Impairment of Assets as per Note 32B(18)	-	-	-
Total	35.84	11.67	7.90

Note - 6 Current tax assets (net)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Income-tax (Net of provisions)	-	-	-
Mat credit receivable	-	3.23	3.23
Total	0.00	3.23	3.23

Note - 7 Equity Share Capital

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Authorised share capital 7,00,00,000 Equity shares of Rs.10/- each with voting rights (Previous year 7,00,00,000 shares, face value of Rs. 10/- each)	7000.00	7000.00	7000.00
Total	7000.00	7000.00	7000.00
Issued , subscribed and fully paid share capital 64,39,903 Equity shares of Rs.10 each (Previous year 6,99,51,325 shares of face value of Rs. 10/- each) (Equity shares are pari-passu in voting rights, dividend rights etc. inter-se)	643.99	6995.13	6995.13
Total	643.99	6995.13	6995.13

Reconciliation of Share capital

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
6,99,51,325 (6,99,51,325 equity shares as on 1-4-2024) equity shares of Rs.10 each at the beginning of the year	6995.13	6995.13	6995.13
Add : Equity Shares Issued during the year (refer note below)	643.99		
Less: Extinguishment pursuant to Resolution Plan under IBC (refer note below)	6995.13	0.00	
64,39,903 (6,99,51,325 equity shares as on 31-03-2025) equity shares of Rs.10 each at the end of the year	643.99	6995.13	6995.13
Total	643.99	6995.13	6995.13

Notes.
Pursuant to the approved Resolution Plan under the Insolvency and Bankruptcy Code, 2016, the existing paid-up equity share capital of the company comprising 6,99,51,325 equity shares of ₹10 each aggregating to ₹69,95,13,250, all such equity shares stood extinguished. Further, in accordance with the Resolution Plan, the Company issued 64,39,903 fresh equity shares of ₹10 each aggregating to ₹6,43,99,030 to the Successful Resolution Applicant and/or other eligible stakeholders as specified in the Resolution Plan. Accordingly, the paid-up equity share capital of the Company after implementation of the Resolution Plan stands at ₹6,43,99,030 comprising 64,39,903 equity shares of ₹10 each fully paid up.

Pursuant to the implementation of the Resolution Plan, fresh equity shares were issued by the Company. However, as an ISIN has not yet been allotted for such shares, the shares are presently held in physical form and have not been admitted to the depository system.

List of shareholders holding more than 5 % of shares

Name	No. of shares held 31-03-2026	%of total shares	No. of shares held 31-03-2025	%of total shares	No. of shares 31-03-2024	%of total shares
Nil						

Shares held by promoters at the end of the year and changes thereof

S.No	Promoter name	AS AT 31-03-2026		AS AT 31-03-2025		AS AT 31-03-2024	
		No. of Shares	%of total shares	No. of Shares	%of total shares	No. of Shares	%of total shares
Nil							

Note : The shareholding details disclosed herein have been compiled based on information available in the public domain, including disclosures made by the previous management to the stock exchanges. The current management does not have access to the underlying shareholding records or supporting data relating to such disclosures and, accordingly, has relied solely on the information available in the public domain.

Further, in the absence of verifiable records relating to shareholders holding more than 5% of the equity share capital as at the reporting date, the disclosure of shareholders holding more than 5% has been reported as Nil in these financial statements.

Additionally, as per the shareholding pattern available in the public domain and filed with the stock exchanges as on 31 March 2026, the promoter and promoter group shareholding was reported as Nil. Accordingly, no promoter shareholding disclosure has been made in these financial statements.

7(1) Authorised Share Capital

The Authorised Share Capital of the Company as on 31st March, 2026 was Rs. 70,00,00,000/-.

7(2) Paid-up Share Capital

Pursuant to the approved Resolution Plan under the Insolvency and Bankruptcy Code, 2016, the existing paid-up equity share capital comprising 6,99,51,325 equity shares of ₹10 each aggregating to ₹69,95,13,250 was reduced to Nil and all such equity shares stood extinguished. Subsequently, the Company issued 64,39,903 fresh equity shares of ₹10 each aggregating to ₹6,43,99,030 in accordance with the Resolution Plan. Accordingly, the paid-up equity share capital of the Company stands at ₹6,43,99,030 comprising 64,39,903 equity shares of ₹10 each.

Note: The company has issued only one class of share viz equity shares only and all the aforesaid information relates to only one class-equity share capital only.

7(3) No equity shares of the company are held by any holding company or ultimate holding company

7(4) The company has issued 64,39,903 fully paid equity share during the year

7(5) The transferor company has not issued any bonus shares during the year

7(6) No shares have been issued as ESOP shares to any of the employees.

7(7) No equity shares have been reserved for issue under options & contracts or commitments for the sale of shares or disinvestment.

7(8) No equity shares of the company was bought back in last 5 years

7(9) The Company has not issued shares to the public and, accordingly, public shareholding does not constitute the prescribed percentage of the total issued and paid-up share capital of the Company.

Note - 8 Other Equity

Particulars	As at	As at	As at
	31-03-2026	31-03-2025	31-03-2024
Securities Premium			
Balance as per last year	1,00,01,500	1,00,01,500	10001500
Add/(Less) : Changes during the year	-	-	-
Balance as on current year	1,00,01,500	1,00,01,500	1,00,01,500
Capital Reserve			
Balance as per last year	-	-	-
Add/(Less) : Changes during the year	69,81,14,220	-	-
Balance at the end of Year	69,81,14,220	-	-
Special Reserve 6(I)(Viii)			
Balance as per last year	16,52,640	16,52,640	1652640
Retained Earnings			
Balance as per last year	(59,57,26,750)	(63,27,45,044)	(62,78,82,715)
Less: Dividend and dividend distribution tax paid	-	-	0
Add: Profit for the year	2,88,47,580	3,70,18,294	(48,62,329)
Other comprehensive income for the year	-	-	-
Less : Bonus shares issued	-	-	-
Balance at the year end	(56,68,79,171)	(59,57,26,750)	(63,27,45,044)
Total	14,28,89,189	(58,40,72,610)	(62,10,90,904)

Note - 9 Non current : Financial liabilities - Borrowings

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Secured Loans at Amortised Cost - - From Banks - From Financial Institutions			
Unsecured Loans at Amortised Cost - - From Banks - From Financial Institutions			
Loans From Others	-	3025.00	3002.50
Convertible Debentures	1750.00		
Less: Derecognition of liability pursuant to Note 32B(18)			
Total	1750.00	3025.00	3002.50
Loans From Others#:-			
Dues to related parties	-		-
Dues to others	1750.00	3025.00	3002.50

Note - 10 Current : Financial liabilities - Trade payables

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Outstanding due to micro and small enterprises	-	-	-
Outstanding due to creditors other than micro and small enterprises	-	15.49	15.49
Total	0.00	15.49	15.49
Dues to related parties	-	-	-
Dues to others	-	15.49	15.49

As at the balance sheet date, the Company has no amounts classified as 'not due or "unbilled"' to suppliers.

For the year ended 31st March, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Less: Derecognition of liability as per	-	-	-	-	-
Total	-	-	-	-	-

For the year ended 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	15.49	15.49
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Less: Derecognition of liability as per Note 32B(18)	-	-	-	-	-
Total	-	-	-	15.49	15.49

For the year ended 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	15.49	15.49
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Less: Derecognition of liability as per Note 32B(18)	-	-	-	-	-
Total	-	-	-	15.49	15.49

Note - 11 Other current liabilities

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Payable to statutory authorities	-	15.53	15.53
Total	-	15.53	15.53

Note - 12 Current provisions

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Audit fees payable	2.30	1.25	1.25
Other provisions	-	11.64	11.64
Less: Derecognition of Liability	-	-	-
Total	2.30	12.89	12.89

Note - 13 Current tax liability (net)

Particulars	As at 31-03-2026	As at 31-03-2025	As at 31-03-2024
Provision for income tax (net of advance tax)	-	2.43	2.43
Total	-	2.43	2.43

Note - 14 Revenue from operations

Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2024
Operating Revenue			
Income From Operation/Interest Income	328.98	384.38	16.55
Total	328.98	384.38	16.55

Note - 15 Other income

Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2024
Interest income from bank	2.20	2.64	-
Total	2.20	2.64	-

Note - 16 Other expenses

Particulars	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2024
Payments to auditors (Refer note below)	-	-	-
AGM Expenses	0.06	-	-
Bank charges	-	-	0.01
CIRP cost expenses	54.91	16.84	-
Domain Charges	0.17	-	-
Demat Expense	0.10	-	-
Miscellaneous expenses	0.01	-	0.00
Office expense	-	-	0.72
Professional fees and legal expenses	2.30	-	-
Rent expense	0.60	-	-
Travelling expenses	3.04	-	-
Total	61.18	16.84	0.74

Note - 17 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of Equity shares outstanding during the year.

The Earnings Per Share (EPS) for the year has increased significantly as compared to the previous year primarily on account of the implementation of the approved Resolution Plan, which resulted in the extinguishment of existing equity shares and issuance of fresh equity shares, thereby reducing the weighted average number of shares outstanding. Further, the financial results for the year include the impact of adjustments arising from the Resolution Plan. Accordingly, the EPS for the current year is not comparable with that of previous periods.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity Shares.

The following table reflects the income and share data used in the basic and diluted EPS computations:

Particulars	Unit	Year ended 31-03-2026	Year ended 31-03-2025	Year ended 31-03-2024
Profit / (Loss) attributable to equity shareholders	Rs. in Lacs	288.48	370.18	(48.62)
Effect of dilution		-	-	-
Profit / (Loss) attributable to equity holders adjusted for	Rs. in Lacs	288.48	370.18	(48.62)
Weighted average number of equity shares for basic EPS (A)	Numbers in lacs	64.40	699.51	699.51
Effect of dilution		-	-	-
Weighted average number of equity shares adjusted for the effect of dilution (No.) (C)	Numbers in lacs	64.40	699.51	699.51
Face value of the shares	Rs. per share	10	10	10
Basic EPS (Amount in ₹) (A/B)	Rs. per share	4.48	0.53	(0.07)
Diluted EPS (Amount in ₹) (A/C)	Rs. per share	4.48	0.53	(0.07)

Note : Pursuant to the approved Resolution Plan, the existing equity shares of the Company were extinguished and new equity shares were allotted during the financial year 2025-26. Accordingly, the share capital structure underwent a substantial change; however, the effect of such restructuring has not been reflected in the comparative figures of the previous year.

Year ended 31st March, 2026

Note 18 Notes accompanying to the financial statements

(1) Company Background

Shivom Investment & Consultancy Limited is a public company domiciled in India and was incorporated in the year 1990 under the provision of the Companies Act, 1956. The company has its registered office at CG/76, Ground Floor, Carnival House, Off AK Vaidya Marg, Malad East Mumbai – 400097 Maharashtra- 462016.

M/s Shivom Investment & Consultancy Limited is currently under Corporate Insolvency Resolution Process (“CIRP”) as per the provisions of the Insolvency & Bankruptcy Code, 2016 (“IBC”) pursuant to an order of the Hon'ble National Company Law Tribunal, Mumbai Bench (“NCLT”) issued on 07-Feb-2024 (CIRP Date) on application filed by Consultshah Financial Services Private Limited, a Financial Creditor under Section 7 of IBC. Mr. Nimai Shah was appointed as the Resolution Professional (“IRP”). Subsequently CoC has confirm the appoint of IRP as a RP who was managing the affairs of the Company in accordance with the provisions of the Code, the powers of the Board of Directors of the Company stand suspended and same is being exercised by Resolution Professional.

(2) General information and statement of compliance with Ind AS

These standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by the Ministry of Corporate Affairs ('MCA') under section 133 of the Companies Act, 2013 ('Act') read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, other relevant provisions of the Act and guidelines issued by the Securities and Exchange Board of India (SEBI). The Company has uniformly applied the accounting policies for the periods presented.

These standalone financial statements are separate financial statements of the Company.

2.1 Basis of preparation of financial statements

The standalone financial statements have been prepared on accrual and going concern basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The standalone financial statements have been prepared under historical cost convention basis except–

- Certain financial assets which are measured at fair value;
- Defined benefit plans – plan assets measured at fair value

The financial statements are presented in Indian rupee in Lacs and all values are rounded to the nearest rupee in Lacs,except when otherwise indicated.

i.) First time adoption of Ind AS:

For all periods up to and including the year ended 31st March, 2026, the Company had prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP'). This note explains the principal adjustments made by the Company in restating its financial statements prepared under Previous GAAP for the following:

- a. Balance Sheet as at 1st April, 2025 (Transition date);
- b. Balance Sheet as at 31st March, 2026;
- c. Statement of Profit and Loss for the year ended 31st March, 2026; and
- d. Statement of Cash flows for the year ended 31st March, 2026.

ii.) Exemptions availed:

Ind AS 101- First-time adoption of Indian Accounting Standards, allows first-time adopters, exemptions from the retrospective application and exemption from application of certain requirements of other Ind AS. The Company has availed the following exemptions as per Ind AS 101:

- a. The Company has elected to consider the carrying value of all its items of property, plant and equipment and intangible assets recognised in the financial statements prepared under Previous GAAP and use the same as deemed cost in the opening Ind AS Balance Sheet.
- b. For financial instruments, wherein fair market values are not available (viz. interest free and below market rate security deposits or loans) the Company has elected to adopt fair value recognition prospectively to transactions entered after the date of transition.

iii.) Mandatory exceptions:**Estimates**

An entity's estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP, unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2025 and March 31, 2026 are consistent with the estimates as at the same date made in the conformity with previous GAAP.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

2.2 Current / Non-Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- > the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
 - > the asset is intended for sale or consumption;
 - > the asset/liability is held primarily for the purpose of trading;
 - > the asset/liability is expected to be realized/settled within twelve months after the reporting period;
 - > the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
 - > in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.
 - > All other assets and liabilities are classified as non-current.
- Operating cycle
- > Operating cycle of the Company is the time between the acquisition of assets for processing and their realisation in

d) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of applicable taxes collected on behalf of statutory authorities.

A. Interest Income

Interest income represents the principal source of revenue of the Company and is recognised in accordance with Ind AS 109 – Financial Instruments using the Effective Interest Rate (“EIR”) method.

The EIR is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset, or where appropriate, a shorter period, to the gross carrying amount of the financial asset.

Interest income is recognised on a time-proportion basis by applying the effective interest rate to the gross carrying amount of financial assets, except for credit-impaired financial assets, where interest income is recognised by applying the effective interest rate to the net carrying amount of the financial asset (i.e., after adjusting for loss allowance), in accordance with the requirements of Ind AS 109.

B. Fees and Commission Income

recognised as an adjustment to the effective interest rate and are recognised over the expected life of the underlying financial asset.

Other fee and commission income that is not integral to the effective interest rate is recognised when the related services are rendered and the Company's performance obligation is satisfied.

C. Dividend Income

Dividend income is recognised when the Company's right to receive the dividend is established, which is generally when the shareholders approve the dividend

D. Gain / Loss on Sale of Investments and Securities

Profit or loss on sale of investments, securities and other financial assets is recognised on the date of transfer or settlement of the transaction in accordance with the applicable accounting standards and contractual terms.

E. Government Grants, Incentives and Subsidies

Government grants, incentives and subsidies are recognised when there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants or incentives will be received. Such income is recognised in accordance with the nature of the grant and the applicable accounting standards

F. Other Income

Other income, including interest on income-tax refunds and other statutory refunds, insurance claims and miscellaneous receipts, is recognised when there is reasonable certainty regarding its ultimate collection and the amount can be measured reliably. Insurance claim receipts are recognised upon acceptance and settlement of the claim by the insurer.

f) Leases

The Company assesses at contract inception whether a contract is, or contains, a lease in accordance with Ind AS 116 - Leases. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee.

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

a) Right-of-use assets ('ROU assets')

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

b) Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments or a change in the assessment of an option to purchase the underlying asset.

c) Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease

g) Government Grants

Government grants are recognised where there is reasonable assurance that the grant will be received, and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognised as income in equal amounts over the expected useful life of the related asset.

When the Company receives grants of non-monetary assets, the asset and the grant are recorded at fair value amounts and released to profit or loss over the expected useful life in a pattern of consumption of the benefit of the underlying asset i.e. by equal annual instalments.

When loans or similar assistance are provided by governments or related institutions, with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as a government grant. The loan or assistance is initially recognised and measured at fair value and the government grant is measured as the difference between the initial carrying value of the loan and the proceeds received. The loan is subsequently measured as per the accounting policy applicable to financial liabilities.

h) Impairment of non-financial assets

For impairment assessment purposes, assets are grouped at the lowest levels for which there are largely independent cash inflows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at cash-generating unit level.

At each reporting date, the Company assesses whether there is any indication based on internal/external factors, that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If, at the reporting date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed which is the higher of fair value less costs of disposal and value-in-use and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost. Impairment losses previously recognised are accordingly reversed in the statement of profit and loss.

To determine value-in-use, management estimates expected future cash flows from each cash-generating unit and determines a suitable discount rate in order to calculate the present value of those cash flows. The data used for impairment testing procedures are directly linked to the Company's latest approved budget, adjusted as necessary to exclude the effects of future re-organisations and asset enhancements. Discount factors are determined individually for each cash-generating unit and reflect current market assessment of the time value of money and asset-specific risk factors.

i) Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

> Non-derivative Financial Assets

Initial recognition and measurement:

The Company recognizes a financial asset in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial assets are recognized initially at fair value, plus in the case of financial assets not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial asset.

Where the fair value of a financial asset at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

In case the fair value is not determined using a level 1 or level 2 input as mentioned above, the difference between the fair value and transaction price is deferred appropriately and recognized as a gain or loss in the Statement of Profit and Loss only to the extent that such gain or loss arises due to a change in factor that market participants take into account when pricing the financial asset.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i. The Company's business model for managing the financial asset and
- ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

- i. Financial assets measured at amortized cost
- ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)
- iii. Financial assets measured at fair value through profit or loss (FVTPL)

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:

- a) The Company's business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances, trade receivables, loans and other financial assets of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.

Under the effective interest method, the future cash receipts are exactly discounted to the initial recognition value using the effective interest rate. The cumulative amortization using the effective interest method of the difference between the initial recognition amount and the maturity amount is added to the initial recognition value (net of principal repayments, if any) of the financial asset over the relevant period of the financial asset to arrive at the amortized cost at each reporting date. The corresponding effect of the amortization under effective interest method is recognized as interest income over the relevant period of the financial asset. The same is included under other income in the Statement of Profit and Loss.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Non-derivative Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:

- a) The Company's business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
- b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii. Non-derivative Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above. This is a residual category. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss.

Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

- i. The contractual rights to cash flows from the financial asset expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
- iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
- iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability. The financial asset and the associated liability are measured on a basis that reflects the rights

On Derecognition of a financial asset, (except as mentioned in ii above for financial assets measured at FVTOCI), the difference between the carrying amount and the consideration received is recognized in the Statement of Profit and

Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the

i. Trade receivables

ii. Financial assets measured at amortized cost (other than trade receivables)

iii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

In case of trade receivables and lease receivables, the Company follows a simplified approach wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

In case of other assets (listed as ii and iii above), the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses'.

› **Non-derivative Financial Liabilities**

Initial recognition and measurement:

The Company recognizes a financial liability in its Balance Sheet when it becomes party to the contractual provisions of the instrument. All financial liabilities are recognized initially at fair value minus, in the case of financial liabilities not recorded at fair value through profit or loss (FVTPL), transaction costs that are attributable to the acquisition of the financial liability.

Where the fair value of a financial liability at initial recognition is different from its transaction price, the difference between the fair value and the transaction price is recognized as a gain or loss in the Statement of Profit and Loss at initial recognition if the fair value is determined through a quoted market price in an active market for an identical asset (i.e. level 1 input) or through a valuation technique that uses data from observable markets (i.e. level 2 input).

In case the fair value is not determined using a level 1 or level 2 input as mentioned above, the difference between the fair value and transaction price is deferred appropriately and recognized as a gain or loss in the Statement of Profit and Loss only to the extent that such gain or loss arises due to a change in factor that market participants take into account when pricing the financial liability.

Subsequent measurement

All financial liabilities of the Company are subsequently measured at amortized cost using the effective interest method

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

k) Fair value

The Company measures financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- > In the principal market for the asset or liability, or
- > In the absence of principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs).

Level 1 – quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 – inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either

Level 3 – inputs that are unobservable for the asset or liability

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

> Derivative financial instruments

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period.

> Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

> Equity investment in subsidiaries

Investments representing equity interest in subsidiaries are measured for at cost less impairment in accordance with Ind AS 27 Separate Financial Statements. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of these investments, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

> **Equity investment in Joint Venture**

Investments representing equity interest in joint ventures are initially measured at cost in accordance with Ind AS 111 "Joint Arrangements" and after initial recognition, the investment in the joint venture is accounted for using equity method as prescribed under IND AS 28 "Investments in Associates and Joint Ventures". The carrying amount is adjusted for the investor's share of the post-acquisition profits or losses of the joint venture. Any dividends received from the joint venture reduce the carrying amount of the investment. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of these investments, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

l) Income Taxes

Tax expense recognised in profit or loss comprises the sum of deferred tax and current tax not recognised in other comprehensive income or directly in equity.

Current tax:

Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961. Current tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax liabilities are generally recognised in full for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that the underlying tax loss, unused tax credits (Minimum alternate tax credit entitlement) or deductible temporary difference will be utilised against future taxable income. This is assessed based on the Company's forecast of future operating results, adjusted for significant non-taxable income and expenses and specific limits on the use of any unused tax loss or credit. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Minimum Alternative Tax ('MAT') credit entitlement under the provisions of the Indian Income-tax Act, 1961 is recognised as a deferred tax asset when it is probable that future economic benefit associated with it in the form of adjustment of future income tax liability, will flow to the Company and the asset can be measured reliably. MAT credit entitlement is set off to the extent allowed in the year in which the Company becomes liable to pay income taxes at the enacted tax rates. MAT credit entitlement is reviewed at each reporting date and is recognised to the extent that is probable that future taxable profits will be available against which they can be used. MAT credit entitlement has been presented as deferred tax asset in Balance Sheet. Significant management judgment is required to determine the probability of recognition of MAT credit entitlement.

Presentation of current and deferred tax:

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and liability on a net basis.

Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

m) Dividend

The Company recognises a liability to pay dividend to equity holders of the parent when the distribution is authorized and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

n) Provisions, contingent liabilities and contingent assets

Provisions are recognised only when there is a present obligation, as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When provisions are discounted, the increase in the provision due to the passage of time is recognised as a finance cost.

Onerous contracts:

Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it.

Warranty provision:

Provisions for warranty-related costs are recognised when the service provided. Provision is based on historical experience. The estimate of such warranty-related costs is revised annually.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognised. However, when inflow of economic benefits is probable, related asset is

o) Cash and Cash Equivalents

Cash and cash equivalents comprises of cash at banks and on hand, cheques on hand and short-term deposits with an original maturity of three months or less, or other short term highly liquid investments, which are subject to an insignificant risk of changes in value.

q) Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized, if any. All other borrowing costs are expensed in the period in which they occur.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

r) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. Cash and cash equivalents for the purpose of the statement of cash flows comprise cash and deposit with banks and financial institutions. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

s) Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from 01 April 2024.

u) Events after Reporting date

Where events occurring after the Balance Sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the Balance Sheet date of material size or nature are only disclosed.

v) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.4 Significant management judgement in applying accounting policies and estimation uncertainty

The preparation of the Company's standalone financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the related disclosures.

Significant management judgements:

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

a. Income taxes

The Company's tax jurisdiction is India. Significant judgements are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions.

b. Recognition of deferred tax assets

The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized.

c. Evaluation of indicators for impairment of assets

The evaluation of applicability of indicators of impairment of assets requires assessment of several external and internal factors which could result in deterioration of recoverable amount of the assets.

d. Contingent liabilities

At each balance sheet date basis the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

e. Provisions

At each balance sheet date basis the management judgment, changes in facts and legal aspects, the Company assesses the requirement of provisions against the outstanding contingent liabilities. However, the actual future outcome may be different from this judgement.

(3) Information on related party transactions as required by Ind AS- 24 ' Related Party Disclosures' for the year ended

a) List of the related parties and relationships

a) List of Related Parties

Sr No.	Name	Nature of Relationship
1	CA Nimai Shah	Resolution Professional

(4) **Deferred Tax Provision :**

Provision for deferred tax asset has not been made based on conservative principles.

(5) **Contingent Liabilities and commitments**

In the opinion of the board, contingent liabilities as well as commitments other than disclosed in 9 are NIL.

(6) **Dividend :**

Company has not declared any dividend for the FY 2025-26.

(7) Previous year's figures have been regrouped wherever necessary to make them comparable with those of the current year.

(8) Provision for gratuity has been made by the Company as there were no employees on its rolls during the year and, accordingly, no gratuity liability existed as at the reporting date.

(9) Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 are provided as under to the extend the company has received intimation from the "Suppliers" regarding their status under the Act.

(Rupees in Lacs)

Sr No	Particulars	As at 31.03.2026	As at 31.03.2025
(a)	Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act)		
>	Principal amount due to micro and small enterprise	Nil	Nil
>	Interest due on above	Nil	Nil

(b)	Interest paid by the Company in terms of Section 16 of the Micro,Small and Medium Enterprises Development Act,2006, alongwith the amount of the payment made to the supplier beyond the appointed day during the year	Nil	Nil
(c)	Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding interets specified under the Micro,Small and Medium Enterprises Act,2006	Nil	Nil
(d)	The amount of interest accrued and remaining unpaid at the end of each accounting year	Nil	Nil
(e)	Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	Nil	Nil

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.This has been relied upon by the auditors.

SHIVOM INVESTMENT & CONSULTANCY LIMITED
CIN :L32119MH1990PLC300881

Notes Forming part of Financial Statements for the year ended 31st March, 2026

(10) FINANCIAL ASSETS AND LIABILITIES

Financial assets by category

(Rupees In lacs)

Particulars	As at 31st March, 2026			As at 31st March, 2025			As at 31st March, 2024		
	FVTPL	FVTOCI	At cost	FVTPL	FVTOCI	At cost	FVTP L	FVTOCI	At cost
Investments in subsidiaries	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	1.90	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	-
Cash & cash equivalents (including other bank balances)	-	-	382.50	-	-	2.00	-	-	0.12
Other financial assets	-	-	-	-	-	-	-	-	-
- Security Deposit	-	-	-	-	-	20.10	-	-	-
Total Financial assets	-	-	384.40	-	-	22.10	-	-	0.12

Note: Loans include current and non current financial loans.

Financial liabilities by category

(Rupees In lacs)

Particulars	As at 31st March, 2026			As at 31st March, 2025			As at 31st March, 2024		
	FVTPL	FVTOCI	Amortised cost	FVTPL	FVTOCI	Amortised cost	FVTP L	FVTOCI	Amortised cost
Borrowings	-	-	-	-	-	-	-	-	-
- Long term	-	-	1750.00	-	-	3025.00	-	-	3002.50
- Short term	-	-	0.00	-	-	-	-	-	-
Trade payables	-	-	0.00	-	-	15.49	-	-	15.49
Other financial liabilities	-	-	-	-	-	-	-	-	-
- Statutory liabilities	-	-	0.00	-	-	15.53	-	-	15.53
- Security Deposits	-	-	-	-	-	-	-	-	-
- Salary & Wages Payable	-	-	-	-	-	-	-	-	-
- Inter Corporate Deposits	-	-	-	-	-	-	-	-	-
- Customer Booking Refundable	-	-	-	-	-	-	-	-	-
Total Financial liabilities	-	-	1750.00	-	-	3056.01	-	-	3033.51

Note: Borrowings include current and non current financial borrowings

(11) ADDITIONAL REGULATORY INFORMATION

(1)

Analytical Ratios - The change in key financial ratios compared to the previous year is primarily on account of operational and working capital changes during the financial year

Particulars	Items Included In Numerator	Items Included In Denominator	Current Year (FY 2025-26)	Previous Year (FY 2024-25)	Previous Year (FY 2023-24)	Change In The Ratio By More Than 25% As Compared To The Preceding Year
(A) Current Ratio	Current Assets	Current Liabilities	182.71	0.36	0.32	Refer Note 18 and Note 1 to the Financial Statements, which state that the Company has discontinued its NBFC operations that were carried on in earlier periods and has undergone Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016. Further, pursuant to the approved Resolution Plan and the transition from the previous Indian GAAP framework to Indian Accounting Standards (Ind AS), significant changes have occurred in the Company's financial position and operations. Accordingly, the financial ratios for the current year are not comparable with those of the previous year and, therefore, any comparison thereof may not be meaningful.
(B) Debt-Equity Ratio	Debt consists of borrowings	Total equity	0.84	2.62	3.83	
(C) Debt Service Coverage Ratio	Earning for Debt Service	Interest and Principal	0.15	0.12	0.00	
(D) Return on Equity Ratio	Profit for the year	Average total equity	0.14	0.32	-0.06	
(E) Trade Receivables Turnover Ratio	Revenue from operations	Average trade receivables	173.15	#DIV/0!	NA	
(F) Trade Payables Turnover Ratio	Cost of Goods Sold	Average trade payables	NA	NA	NA	
(G) Net Capital Turnover Ratio	Revenue from operations	Average working capital	0.79	(13.06)	-0.52	
(H) Net Profit Ratio	Profit for the year	Revenue from operations	0.88	0.96	-2.94	
(I) Return on Capital Employed	Profit before tax and finance costs	Capital employed / Net worth	0.13	0.32	0.02	
(J) Return on Investment	Income generated from invested funds	Market Capitalisation of Shares	NA	NA	NA	

(2) Borrowings from banks or financial institutions on the basis of security of current assets
Not applicable

- (3) The company does not hold any benami property and there are no proceedings which have been initiated or pending against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (4) The company has not made any loans or advances which are in the nature of loans granted to promoters, directors, Key Managerial Personnels (KMPs) and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of repayment.
- (5) All immovable property title deeds are held in the name of the Company, except for the leasehold industrial plots acquired via auction which have been registered in the Company's name during FY 2024-25.
- (6) The company has not been declared as wilful defaulter by any bank or financial Institution or other lender.
- (7) The company does not have any transactions with the companies struck off under section 248 of Companies Act, 2013.

- (8) The company does not have any charges or satisfaction yet to be registered with ROC beyond the statutory period.
The company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013, read with Companies (Restriction on number of Layers) Rules, 2017.
- (9) The company has neither advanced, nor loaned, nor invested funds, nor received any funds (either borrowed funds or share premium or any other sources or kind of funds) to or from any other person(s) or entity(ies), including foreign entities (Intermediaries/ Funding Party).
- (10) The company does not have any unrecorded transactions in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (11) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.
- (12) The Company does not have any pending litigations which would impact its financial position.
- (13) The Provisions; as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts, are not applicable to the company as the company has not entered any such contracts during the year.
- (14) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (15) The company do not have any transactions with Crypto Currency or Virtual Currency where the company has treated or invested in Crypto Currency or Virtual Currency during the year.
- (16) The company has not advanced or loaned or invested funds to any other person or entities, including foreign entities (intermediaries) with the understanding that the intermediary shall
(a) Directly or indirectly lead or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (17) The Company has not received any fund from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (18) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- (19) The company has not revalued its property, plant and equipment (including right - of - use assets) or intangible assets or both during the current or previous year.
- (20) The company has not entered into any scheme of arrangements which has an accounting impact on current financial year. However, the company has disclosed the relevant note no. - 18 for previous financial year
- (21) The Company has not received the payment of outstanding foreign receivables within the period mentioned in the Master Circular on Export of Goods and Services issued by the Reserve Bank of India ("RBI"). Trade receivables amounting to INR Nil (31 March 2023: INR Nil) due from overseas parties is outstanding for a period of more than nine months.
- (22) There is no Direcot remuneration paid for the said years.