

GIL/GKP/2026-27
August 31, 2026

National Stock Exchange of India Limited
"EXCHANGE PLAZA",
Bandra – Kurla Complex, Bandra (East)
Mumbai - 400 051. INDIA.
Symbol: GALLANTT

Sir/Madam,

SUB: CLARIFICATION ON DISCREPANCY OBSERVED IN THE FINANCIAL RESULTS SUBMITTED

This is in response to your e-mail dated August 28, 2026 regarding discrepancy observed by the Exchange in respect to the standalone and consolidated unaudited financial results for the quarter ended June 30, 2026 submitted by the Company on July 27, 2026.

On the aforesaid matter our in seriatim reply is as under:

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard - Figures of Standalone and Consolidated are same.

Reply –

This is to bring to your kind notice that Suryalaxmi Technologies Private Limited (Suryalaxmi) is a "Wholly-Owned Subsidiary" within the meaning of Section 2(87) of the Companies Act, 2013 and Suryalaxmi does not have any revenue as well as profit till date. Company's management is planning to set up business units through its Wholly-Owned Subsidiary – Suryalaxmi and for this necessary steps shall be taken up. At present, no business is explored.

Hence, the financial figures of standalone financial results and that of consolidated financial results are the same.

Therefore, Company has fully complied with the requirements of Schedule III of the Companies Act, 2013 as well as Indian Accounting Standards.

Kindly take the above submission in your record.

Thanking You,

Yours faithfully,
For GALLANTT ISPAT LIMITED

Nitesh Kumar
COMPANY SECRETARY
M. No. F7496

GALLANTT ISPAT LIMITED

Encl: As above

CIN: L27109UP2005PLC195660

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