COMRADE
APPLIANCES LIMITED

Regd. Add: A 303 3rd Floor, Key Tech Park, S. V. Road,
Jogeshwari West, Mumbai - 400102, India
Email : info@comrade.net.in, Web: www.comrade.net.in,
GSTIN: 27AAGCC9056P1ZX, CIN : L74999MH2017PLC292817

November 13, 2026

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,Mumbai-400 001
Fax: +91 22 2272 2082/3132

Sub: Outcome of Board Meeting and submission of Unaudited Financial Results for the half year ended September 30, 2026

BSE Code: 543921

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Friday, November 13, 2026 has, inter alia, approved:

1. Unaudited Financial Results of the Company along with the Limited Review Report for the half year ended September 30, 2026.

In terms of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the said Unaudited Financial Results along with a copy of 'Limited Review' Report issued by the Statutory Auditors of the Company.

The Board Meeting Commenced at 3:30 pm and concluded at 5:00 pm.

Kindly acknowledge the receipt and take the above on your records.

Yours Faithfully,

For Comrade Appliances Limited

Khursheed Alam Digitally signed by Khursheed Alam
Date: 2026.11.13 18:43:39 +05'30'

Khursheed Alam
Wholetime Director
DIN: 07349338
Encl: A/a

SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

C-4, Angelina, Baji Prabhu Deshpande Marg, Off Santoshi Mata Mandir, Near Insignia Building, Vile Parle (West), Mumbai- 400 056
TEL.: 26115621 / 26114526 EMAIL:rrs_suvarna@yahoo.com

AUDITORS LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPNAY FOR THE HALF YEAR ENDED 30.09.2026 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTINGOBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS. 2015 AS AMENDED.

TO
THE BOARD OF DIRECTORS OF
COMRADE APPLIANCES LIMITED
MUMBAI

We have reviewed the accompanying statement of unaudited financial results ("the statement") of COMRADE APPLIANCES LIMITED ('the Company") for the half year ended 30th September, 2026 being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare
Chartered Accountants
FRN: 125080W



Ravindra Raju Suvarna
(Partner)
Membership no: 032007
UDIN: 26032007UESNFJ2184
Date: 13/11/2026
Place: Mumbai

COMRADE APPLIANCES LIMITED

(Formerly known as Comrade Appliances Private Limited)

CIN : L74999MH2017PLC292817

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	777.88	777.88
	(b) Reserves and surplus	(127.78)	540.19
	(c) Money received against share warrants	-	-
2	**Non-current liabilities**		
	(a) Long-term borrowings	1,782.43	1,623.56
	(b) Deferred tax liabilities (net)	52.88	52.88
	(c) Long-term provisions	-	-
3	**Current liabilities**		
	(a) Short-term borrowings	2,084.01	2,189.58
	(b) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	262.94	731.90
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	205.73	441.59
	(c) Other current liabilities	63.24	26.40
	(d) Short-term provisions	75.72	85.11
	TOTAL	**5,177.05**	**6,469.09**
II.	**ASSETS**		
1	**Non-current assets**		
	(a) Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	2,252.99	2,374.85
	(ii) Intangible assets	4.06	5.82
	(b) Long-term loans and advances	-	-
	(c) Other non-current assets	238.53	240.14
	(d) Deferred tax assets (net)	-	-
2	**Current assets**		
	(a) Inventories	2,051.76	2,363.23
	(b) Trade receivables	72.52	874.38
	(c) Cash and cash equivalents	88.05	121.75
	(d) Short-term loans and advances	2.04	1.41
	(e) Other current assets	467.10	487.51
	TOTAL	**5,177.05**	**6,469.09**

For and on behalf of the Board of Directors
Comrade Appliances Limited
(CIN : L74999MH2017PLC292817)

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Date: 2026.11.13 18:43:56 +05'30'

Khursheed Alam
Director
DIN : 07349338

Place : Mumbai
Date : 13/11/2026

COMRADE APPLIANCES LIMITED

(Formerly known as Comrade Appliances Private Limited)

CIN : L74999MH2017PLC292817

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

(₹ in Lakhs)

	Particulars	Half Year Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
	Date of Start of Period	01.04.2026	01.10.2025	01.04.2025	01.04.2025
	Date of End of Period	30.09.2026	31.03.2026	30.09.2025	31.03.2026
	Income				
I.	Revenue from operations	905.31	1,525.91	1,484.89	3,010.80
II.	Other income	12.45	3.32	4.25	7.57
III.	**Total Income (I + II)**	**917.76**	**1,529.22**	**1,489.15**	**3,018.37**
IV.	**Expenses :**				
	Cost of materials consumed	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	681.76	768.54	1,407.72	2,176.26
	Employee benefits expense	190.13	192.99	184.79	377.78
	Finance costs	201.44	4.26	151.93	156.19
	Depreciation and amortisation expense	195.33	229.75	225.20	454.95
	Other expenses	317.07	559.88	207.98	767.86
	Total expenses	**1,585.73**	**1,755.42**	**2,177.62**	**3,933.04**
V.	**Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)**	**(667.97)**	**(226.20)**	**(688.48)**	**(914.67)**
VI.	Exceptional items	-	-	-	-
VII.	**Profit / (Loss) before extraordinary items and tax (V - VI)**	**(667.97)**	**(226.20)**	**(688.48)**	**(914.67)**
VIII.	Extraordinary items	-	-	-	-
IX.	**Profit / (Loss) before tax (VII - VIII)**	**(667.97)**	**(226.20)**	**(688.48)**	**(914.67)**
X.	**Tax expense :**				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	22.75	8.37	31.12
	(3) Excess / (Short) provision for tax of earlier years	-	-	-	-
XI.	**Profit / (Loss) for the period from continuing operations (IX - X)**	**(667.97)**	**(248.95)**	**(696.84)**	**(945.79)**
XII.	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-
XIV.	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV.	**Profit / (Loss) for the period (XI + XIV)**	**(667.97)**	**(248.95)**	**(696.84)**	**(945.79)**
XVI.	Paid-up equity share capital (Face value of ₹ 10 each)	777.88	777.88	777.88	777.88
XVII.	Reserves excluding revaluation reserves				540.19
	Weighted average number of equity shares outstanding (Nos.)	7,778,795	7,778,795	7,778,795	7,778,795
XVIII.	**Earnings per equity share (Face value of ₹ 10 each) (not annualised for half years) :**				
	(1) Basic (₹)	(8.59)	(3.14)	(9.02)	(12.16)
	(2) Diluted (₹)	(8.59)	(3.14)	(9.02)	(12.16)

For and on behalf of the Board of Directors
Comrade Appliances Limited
(CIN : L74999MH2017PLC292817)

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Date: 2026.11.13 18:44:08 +05'30'

Khursheed Alam
Director
DIN : 07349338

Place : Mumbai
Date :13/11/2026

COMRADE APPLIANCES LIMITED

(Formerly known as Comrade Appliances Private Limited)

CIN : L74999MH2017PLC292817

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

Notes to Financial Results :

1 The above Unaudited Financial Results for the half year ended 30th September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th Nov 26. The Statutory Auditors have carried out a Limited Review of the financial results for the half year ended 30th September, 2026. These results are available on the Company's website (www.comrade.net.in) and on the website of BSE Limited (www.bseindia.com).

2 The Financial Results have been prepared in accordance with the Accounting Standards as notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, as amended from time to time.

3 The statement is as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

4 The Company operates in a single business segment, i.e. manufacture of home appliances. Accordingly, no separate segment information is required to be disclosed as per Accounting Standard (AS) 17 "Segment Reporting".

5 The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited figures for the half year ended 30th September, 2025.

6 Earnings per share for the half year periods are not annualised.

7 The figures for the previous period / year have been regrouped / reclassified, wherever necessary, to conform to the current period's classification.

COMRADE APPLIANCES LIMITED

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CIN : L74999MH2017PLC292817

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015

(₹ in Lakhs)

	Particulars	Half year ended 30th September, 2026 (Unaudited)	Year ended 31st March, 2026 (Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit / (loss) before tax	(667.97)	(914.67)
	Adjustments for :		
	Depreciation and amortisation expense	195.33	454.95
	Interest expense	201.44	142.58
	Interest income	(11.03)	(6.97)
	Provision for gratuity	-	-
	Operating profit / (loss) before working capital changes	**(282.23)**	**(324.11)**
	Adjustments for working capital changes in :		
	(Increase) / Decrease in inventories	311.47	523.98
	(Increase) / Decrease in trade receivables	801.86	287.64
	(Increase) / Decrease in short-term loans and advances	(0.63)	-
	(Increase) / Decrease in other current assets	20.41	200.30
	(Increase) / Decrease in other non-current assets	16.83	(121.36)
	Increase / (Decrease) in trade payables	(704.82)	(1,022.74)
	Increase / (Decrease) in other current liabilities	36.84	(86.12)
	Increase / (Decrease) in short-term provisions	(9.39)	18.52
	Increase / (Decrease) in long-term provisions	-	-
	Cash generated from / (used in) operating activities	**190.34**	**(523.88)**
	Less : Income taxes paid (net)	-	-
	Net cash generated from / (used in) operating activities (A)	**190.34**	**(523.88)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment	(71.71)	(459.71)
	(Investment in) / Maturity of fixed deposits with banks	(15.22)	-
	Interest received	11.03	6.97
	Net cash generated from / (used in) investing activities (B)	**(75.90)**	**(452.74)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from issue of equity shares (including securities premium)	-	-
	Money received against share warrants	-	-
	Increase / (Decrease) in long-term borrowings	158.87	450.44
	Increase / (Decrease) in short-term borrowings	(105.57)	678.42
	Interest paid	(201.44)	(142.58)
	Net cash generated from / (used in) financing activities (C)	**(148.14)**	**986.28**
	Net increase / (decrease) in cash and cash equivalents (A + B + C)	**(33.70)**	**9.67**
	Cash and cash equivalents - opening balance	121.75	112.09
	Cash and cash equivalents - closing balance	**88.05**	**121.75**

For and on behalf of the Board of Directors
Comrade Appliances Limited
(CIN : L74999MH2017PLC292817)

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Khursheed Alam
Director
DIN : 07349338

Place : Mumbai
Date : 13/11/2026