



**KUNDAN  
MINERALS & METALS**

Date: 27<sup>th</sup> May, 2026

To, Manager (CRD) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code: 507528</b>	<b>SYMBOL: KUNDANMM</b>

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting held on May 27, 2026**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, May 27, 2026, has inter alia considered and approve the following:

1. Considered and Approved the Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026 along with the audit report of statutory auditor. We enclose herewith the following as **Annexure-A**:
  - i. The Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026.
  - ii. Auditor's Report on the Audited Financial Results (Consolidated and Standalone) for the quarter and financial year ended March 31, 2026.

*In terms of applicable provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that the Auditors have given Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2026.*
2. Re-Appointment of Internal Auditors S Lall Vikas & Co., Chartered Accountants for financial year 2026-27. Details are enclosed herewith as **Annexure-B**

The Board Meeting commenced at 4:30 PM and concluded at 6:45 PM.

Request you to kindly take the aforesaid information on your record.

For Kundan Minerals and Metals Limited

  
Sonica Verma  
Company Secretary & Compliance Officer

**KUNDAN MINERALS AND METALS LIMITED**  
(Formerly Known as Eastern Sugar & Industries Limited)

**CIN:** L24205DL1964PLC462874

**PH:** 011-69955555

**Email :** info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com

**Regd. Off :** Flat No 4, 2<sup>nd</sup> Floor 3, Scindia House Connaught Place, New Delhi-110001

**Independent Auditor's Report on Quarterly and year to date standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Kundan Minerals and Metals Limited

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date standalone financial results ('the Statement') of Kundan Minerals and Metals Limited ('The Company') for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) includes the annual financial results of the Company;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, and
  - (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company as at 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Company's management and has been approved by the Company's Board of Directors, has been prepared on the basis of the annual financial statements. The



Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income, and other financial information of the company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations .The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the company , and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the respective Board of Directors of the companies are responsible for assessing the ability of the Company, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the company, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the company.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence



that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
9. We communicate with those charged with governance of the Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

12. The Statement includes the financial results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-



**ashwani & associates**  
chartered accountants

to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

13. The trading of the equity shares of the company is temporary restricted/suspended on BSE & NSE from 04/10/2023 (Refer note 15 of the Statement). Our opinion is not modified in respect of this matter.

For **Ashwani & Associates**

Chartered Accountants

FRN: 000497N



*Avnish*

Avnish Misra

M. No. 098795

UDIN: 26098795TFEBWU2295

Place: New Delhi

Date: 27 May 2026

(Rs. in lakhs)

S. No.	Particulars	For the quarter ended			For the year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (Note 3)	(Unaudited)	(Audited) (Note 3)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	699.70	-	265,872.05	1,160.02	395,608.55
	(b) Other income	139.86	140.31	208.31	568.44	259.39
	<b>Total Income</b>	<b>839.56</b>	<b>140.31</b>	<b>266,080.36</b>	<b>1,728.46</b>	<b>395,867.94</b>
<b>2</b>	<b>Expenses</b>					
	(a) Purchase of traded goods	699.20	-	257,065.82	1,159.08	380,570.52
	(b) Employee benefits expense	6.83	7.20	7.18	27.13	13.68
	(c) Finance costs	0.15	0.15	32.04	1.92	49.73
	(d) Other expenses	117.86	13.78	(121.21)	173.88	121.27
	<b>Total Expenses</b>	<b>824.04</b>	<b>21.13</b>	<b>256,983.83</b>	<b>1,362.01</b>	<b>380,755.20</b>
<b>3</b>	<b>Profit/(loss) before exceptional item and tax expense</b>	<b>15.52</b>	<b>119.18</b>	<b>9,096.53</b>	<b>366.45</b>	<b>15,112.74</b>
<b>4</b>	<b>Exceptional items</b>					
	Prior period expenses	0.25	0.50	0.66	0.75	4.36
<b>5</b>	<b>Profit/(loss) before tax</b>	<b>15.27</b>	<b>118.68</b>	<b>9,095.87</b>	<b>365.70</b>	<b>15,108.38</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax expense	28.59	26.58	2,397.27	106.60	2,528.75
	(b) Deferred tax	0.10	(0.24)	(0.16)	(0.14)	(0.16)
	<b>Total tax expense</b>	<b>28.69</b>	<b>26.34</b>	<b>2,397.11</b>	<b>106.46</b>	<b>2,528.59</b>
<b>7</b>	<b>Profit/(loss) for the period/year after tax</b>	<b>(13.42)</b>	<b>92.34</b>	<b>6,698.76</b>	<b>259.24</b>	<b>12,579.79</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to Profit/(Loss) - Remeasurements of the defined benefit obligation	0.05	-	-	0.05	-
	(ii) Income tax relating to above items	(0.01)	-	-	(0.01)	-
	<b>Total other comprehensive income</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>
<b>9</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(13.38)</b>	<b>92.34</b>	<b>6,698.76</b>	<b>259.28</b>	<b>12,579.79</b>
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84	604.84
	Other equity (Face value of Rs. 1 per share)				12,525.67	12,266.39
<b>10</b>	<b>Earnings per equity share</b>					
	Basic (Rs. per share)	(0.02)	0.15	11.08	0.43	20.80
	Diluted (Rs. per share)	(0.02)	0.15	11.08	0.43	20.80

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No. 000497N

Amish Misra  
Partner  
Membership No. 098795

For and on Behalf of Board of Directors

Deepak Gupta  
Director and CFO  
Din: 06643918

Siddharth Gogia  
Director  
Din: 07202627

Place : New Delhi  
Date : 27 May 2026

KUNDAN MINERALS AND METALS LIMITED  
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED  
Audited Standalone Statement of Assets and Liabilities as at 31 March 2026

(Rs. in lakhs)

S. No.	Particulars	As At	
		31-Mar-26	31-Mar-25
		(Audited)	(Audited)
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
Property, Plant and Equipment	298.64	298.64	
Financial Assets			
(i) Investment	5,743.00	5,434.05	
(ii) Loans	6,404.71	699.09	
Deferred tax assets (Net)	0.29	0.16	
	<b>12,446.64</b>	<b>6,431.94</b>	
<b>2. Current assets</b>			
Financial Assets			
(i) Cash and cash equivalents	93.53	32.25	
(ii) Bank balance other than cash and cash equivalents	-	83.86	
(ii) Loans	577.97	7,809.47	
Other current assets	56.94	48.85	
	<b>728.44</b>	<b>7,974.43</b>	
<b>TOTAL ASSETS</b>	<b>13,175.08</b>	<b>14,406.37</b>	
<b>B. EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share capital	604.84	604.84	
Other Equity	12,525.67	12,266.39	
	<b>13,130.51</b>	<b>12,871.23</b>	
<b>Liabilities</b>			
<b>2. Non-current liabilities</b>			
Provision	1.17	0.63	
	<b>1.17</b>	<b>0.63</b>	
<b>3. Current liabilities</b>			
Financial Liabilities			
(i) Borrowings	0.80	94.93	
(ii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises;			
- Total outstanding dues of creditors other than micro and small enterprises	8.87	23.83	
(iii) Other financial liabilities	2.53	2.80	
Provisions	0.03	0.02	
Other current liabilities	1.97	5.23	
Current tax liabilities (net)	29.20	1,407.70	
	<b>43.40</b>	<b>1,534.51</b>	
<b>TOTAL LIABILITIES</b>	<b>44.57</b>	<b>1,535.14</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>13,175.08</b>	<b>14,406.37</b>	

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No. 000497N

Avnish Misra  
Partner  
Membership No. 098795

Place : New Delhi  
Date : 27 May 2026

For and on Behalf of Board of Directors



Deepak Gupta  
Director and CFO  
Din: 06643918

Siddharth Gogia  
Director  
Din: 07202627

**KUNDAN MINERALS AND METALS LIMITED**  
**FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED**  
**Audited Standalone Statement of Cash Flows**

(Rs. in lakhs)

	Particulars	For the year ended	For the year ended
		31 March 2026	31 March 2025
		(Audited)	(Audited)
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	365.70	15,108.38
	<b>Adjustments for:</b>		
	Finance cost	1.92	49.73
	Interest income	(567.96)	(254.92)
	Dividend income	(0.30)	-
	<b>Operating profit/(loss) before working capital changes</b>	<b>(200.64)</b>	<b>14,903.19</b>
	<b>Adjustments for working capital changes:</b>		
	Changes in other current assets	(8.09)	(48.85)
	Changes in trade payables	(14.96)	15.81
	Changes in current financial liabilities	(0.27)	2.80
	Changes in other current liabilities	(3.26)	4.94
	Changes in provisions	0.55	0.65
	<b>Cash (used in)/generated from operations</b>	<b>(226.67)</b>	<b>14,878.54</b>
	Income taxes paid (net)	(1,429.41)	(1,121.05)
	<b>Net cash (used in)/generated from operating activities</b>	<b>(1,656.08)</b>	<b>13,757.49</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Investment made in bank deposits	-	(83.86)
	Proceeds from bank deposits	83.86	-
	Purchase of investment	(308.95)	(5,434.05)
	Loan given (Net)	-	(8,508.55)
	Proceeds from given loan (Net)	7,175.87	-
	Investment made in Inter-corporate Deposits	(5,650.00)	-
	Interest income	512.33	254.92
	Dividend income	0.30	-
	<b>Net cash generated from/ (used in) investing activities</b>	<b>1,813.41</b>	<b>(13,771.55)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from borrowings	-	94.93
	Repayment of borrowings	(94.13)	-
	Interest paid	(1.92)	(49.73)
	<b>Net cash generated from/(used in) financing activities</b>	<b>(96.05)</b>	<b>45.20</b>
	Net increase/(decrease) in cash and cash equivalents	61.28	31.14
	Cash and cash equivalents at the beginning of the year	32.25	1.11
	<b>Cash and cash equivalents at the end of the year</b>	<b>93.53</b>	<b>32.25</b>

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No. 000497N



Avnish Misra  
Partner  
Membership No. 098795



For and on Behalf of Board of Directors  
Kundan Minerals and Metals Limited

  
Deepak Gupta  
Director and CFO  
Din: 06643918

  
Siddharth Gogia  
Director  
Din: 07202627

Place : New Delhi  
Date : 27 May 2026

**Notes to statement of audited standalone financial results for the quarter and year ended 31 March 2026:**

- 1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 27th May 2026 and have been audited by the Statutory Auditors of the Company.
- 3 The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31 December 2025 and 31 December 2024, which were subjected to limited review by the statutory auditors.
- 4 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 The results are available on the stock exchanges website ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the company's website <https://www.kundanmineralsandmetals.com>.
- 6 During the previous year the Company acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited via share purchase agreement dated 22 January 2025.
- 7 During the previous year, the Company made an investment in Kundan Concentrates Private Limited, a wholly owned subsidiary, by subscribing to redeemable preference shares issued at a coupon rate of 0.1% per annum with a maturity period of 19 years amounting to Rs 3000 Lakhs.
- 8 During the quarter, the subsidiary company, Kundan Gold Mines Private Limited, issued Compulsorily Convertible Debentures (CCDs) to Absolute Herbs Exports LLP dated 30th March 2026, pursuant to such allotment Kundan Gold Mines Private Limited has become an Associate Company and the same has also been converted on 20th May, 2026.  
Further, Pursuant to the above transaction, Kundan Mineral Care Private Limited, Subsidiary of Kundan Gold Mines Private Limited has also become an Associate Company.
- 9 During the current year, the Company made an investment in Inter-Corporate Deposits (ICDs) issued by Kundan Concentrates Private Limited, amounting to ₹4000 lakhs, carrying a coupon rate of 7.75% per annum for a tenure of two years.
- 10 During the current year, the Company made an investment in Inter-Corporate Deposits (ICDs) issued by Kundan Gold Mines Private Limited, amounting to ₹1650 lakhs, carrying a coupon rate of 7.75% per annum for a tenure of two years.
- 11 During the quarter, the Company has made an investment in the rights issue of Kundan Gold Mines Private Limited amounting to ₹300 lakhs. Pursuant to the said investment, there was no change in the Company's control, or significant influence in Kundan Gold Mines Private Limited, and accordingly, the status remained unchanged as on 31 March 2026.
- 12 The Company subscribed to a 70% stake in Kundan Venture FZCO in February'25, and the related investment amounting to AED 35,000 was subsequently made during the current year.
- 13 During the year, a search was conducted by The Directorate of Revenue Intelligence on the Company dated 6 December 2025. The matter is currently under review and remains pending.
- 14 A Survey under Sec 133A was conducted by the Income Tax department on the Company dated 28 January 2026.
- 15 The Company, Eastern Sugar & Industries Limited, was admitted under the Corporate Insolvency Resolution Process (CIRP) pursuant to the order dated 11 February 2022 passed by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The Hon'ble NCLT vide its order pronounced on 04/10/2023 Approved the Resolution plan. Consequently, trading in the equity shares of the Company was suspended on the BSE and NSE. Further, the Company is presently in the process of obtaining revocation of suspension and re-listing approval from the BSE and NSE to resume trading of its equity shares.
- 16 Figures have been regrouped/rearranged wherever considered necessary.

**For Ashwani & Associates**  
**Chartered Accountants**  
**Firm Registration No. 000497N**

  
Avnish Misra  
Partner  
Membership No. 098795

**For and on Behalf of Board of Directors**



  
Deepak Gupta  
Director and CFO  
Din: 06643918

  
Siddharth Gogia  
Director  
Din: 07202627

Place : New Delhi  
Date : 27 May 2026

**Independent Auditor's Report on Quarterly and year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Kundan Minerals and Metals Limited

**Opinion**

1. We have audited the accompanying statement of quarterly and year to date consolidated annual financial results ('the Statement') of Kundan Minerals And Metals Limited ('the Holding Company'), its subsidiaries and Associates (the Holding Company, its subsidiaries and Associate company together referred to as 'the Group') for the year ended 31 March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries, as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the Group; listed in Annexure 1
  - (ii) presents financial results in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations, and
  - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2026.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit



evidence obtained by us together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our



opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and



- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  11. We also performed procedures in accordance with circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

12. We did not audit the annual financial statements of Two (2) subsidiaries included in the Statement whose financial information reflects total assets of INR 80,281.80 lakhs as at 31 March 2026, total revenues of INR 474578.97 lakhs, total net profit after tax of INR 10652.90 lakhs, total comprehensive income of INR 10654.10 lakhs, and cash inflows (net) of INR (89.00) lakhs for the year ended on that date, as considered in the Statement. The Statement also includes Group's share of Net Profit after tax of INR (97.38) lakhs & total comprehensive income of INR (96.64) lakhs for the year ended on that date, as considered in the statement in respect of One (1) Associate. These annual financial statements have been audited by other auditors whose financial statements, other information and auditor's report has been furnished to us by the management. Our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associates is based solely on the report of such other auditors.

Our opinion on the statements is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and



**ashwani & associates**  
chartered accountants

the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

14. The trading of the equity shares of the company is temporary restricted/suspended on BSE & NSE from 04/10/2023 (Refer note 10 of the Statement). Our opinion is not modified in respect of this matter.

For **Ashwani & Associates**

Chartered Accountants

FRN: 000497N



*Avnish*

Avnish Misra

M. No. 098795

UDIN: 26098795WCPGED3723

Place: New Delhi

Date: 27 May 2026

**ANNEXURE "1"**

**List of entities included in consolidated financial statements**

**(I) Subsidiaries/step down subsidiaries**

1. Kundan Concentrates Private Limited
2. Kundan Exploration Private Limited
3. Kundan Ventures FZCO

**(II) Associates**

1. Kundan Gold Mines Private Limited
2. Kundan Minerals Care Private Limited (Subsidiary of Kundan Gold Mines Private Limited)



(Rs. in lakhs)

S. No.	Particulars	For the quarter ended			For the year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		(Audited) (Note 3)	(Unaudited) (Note 7)	(Audited) (Note 3)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	142,385.77	314,936.39	267,907.29	475,738.99	427,743.93
	(b) Other income	138.87	67.78	755.50	557.67	1,226.46
	<b>Total Income</b>	<b>142,524.64</b>	<b>315,004.17</b>	<b>268,662.79</b>	<b>476,296.66</b>	<b>428,970.39</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	143,079.25	302,908.09	2,173.43	465,179.32	30,600.76
	(b) Changes in inventories of Finished goods and work in progress	(4,748.50)	(2,576.33)	(38.98)	(10,359.04)	(38.98)
	(c) Purchase of traded goods	699.20	-	257,065.82	1,159.08	380,570.52
	(d) Employee benefits expense	123.30	147.47	93.17	509.86	185.77
	(e) Finance costs	161.68	149.02	680.27	768.91	1,305.40
	(f) Depreciation and amortisation expenses	137.96	68.62	71.33	334.55	102.99
	(g) Other expenses	1,829.75	1,478.47	415.44	5,221.86	1,001.81
	<b>Total Expenses</b>	<b>141,282.64</b>	<b>302,175.34</b>	<b>260,460.48</b>	<b>462,814.54</b>	<b>413,728.27</b>
<b>3</b>	<b>Profit before share of loss of investments in associates</b>	<b>1,242.00</b>	<b>12,828.83</b>	<b>8,202.31</b>	<b>13,482.12</b>	<b>15,242.12</b>
	Share of loss of associate accounted for using the equity method	(97.39)	-	(0.51)	(97.39)	(0.51)
<b>4</b>	<b>Profit before exceptional item and tax expense</b>	<b>1,144.61</b>	<b>12,828.83</b>	<b>8,201.80</b>	<b>13,384.73</b>	<b>15,241.61</b>
	Exceptional items	-	-	-	-	-
	Prior period expenses	0.25	0.50	0.66	0.75	4.36
<b>5</b>	<b>Profit/(loss) before tax</b>	<b>1,144.36</b>	<b>12,828.33</b>	<b>8,201.14</b>	<b>13,383.98</b>	<b>15,237.25</b>
<b>6</b>	<b>Tax expense</b>					
	(a) Current tax expense	302.62	2,069.38	2,243.51	2,423.44	2,528.75
	(b) Deferred tax	0.60	174.27	(85.04)	145.78	(85.04)
	<b>Total tax expense</b>	<b>303.22</b>	<b>2,243.65</b>	<b>2,158.47</b>	<b>2,569.22</b>	<b>2,443.71</b>
<b>7</b>	<b>Profit for the period/year after tax</b>	<b>841.14</b>	<b>10,584.68</b>	<b>6,042.67</b>	<b>10,814.76</b>	<b>12,793.54</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to Profit/(Loss)					
	- Remeasurements of the defined benefit obligation	4.59	(0.32)	0.64	4.59	0.64
	- Exchange Difference on Foreign Currency Translation	(1.53)	-	-	(2.56)	-
	(ii) Income tax relating to above items	(0.79)	-	-	(0.79)	-
	Share of associate accounted for using the equity method	0.74	-	-	0.74	-
	<b>Total other comprehensive income</b>	<b>3.01</b>	<b>(0.32)</b>	<b>0.64</b>	<b>1.98</b>	<b>0.64</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>844.14</b>	<b>10,584.36</b>	<b>6,043.31</b>	<b>10,816.74</b>	<b>12,794.18</b>
	<b>Profit/(Loss) attributable to</b>					
	(a) Owners of Parent Company	844.84	10,586.74	6,042.67	10,832.18	12,793.54
	(b) Non Controlling Interest	(3.70)	(2.06)	-	(17.42)	-
	<b>Other Comprehensive Income attributable to</b>					
	(a) Owners of Parent Company	3.47	(0.22)	0.64	2.75	0.64
	(b) Non Controlling Interest	(0.46)	(0.10)	-	(0.77)	-
	<b>Total Comprehensive Income attributable to</b>	<b>3.01</b>	<b>(0.32)</b>	<b>0.64</b>	<b>1.98</b>	<b>0.64</b>
	(a) Owners of Parent Company	848.30	10,586.52	6,043.31	10,834.93	12,794.18
	(b) Non Controlling Interest	(4.16)	(2.16)	-	(18.19)	-
	<b>Total Comprehensive Income attributable to</b>	<b>844.14</b>	<b>10,584.36</b>	<b>6,043.31</b>	<b>10,816.74</b>	<b>12,794.18</b>
	Paid-up equity share capital- face value Rs 1/- each	604.84	604.84	604.84	604.84	604.84
	Other equity				23,175.19	12,346.93
<b>10</b>	<b>Earnings per equity share</b>					
	Basic (Rs. per share)	1.40	17.50	9.99	17.91	21.15
	Diluted (Rs. per share)	1.40	17.50	9.99	17.91	21.15

For Ashwani & Associates  
 Chartered Accountants  
 Firm Registration No. 000497N

Avnish Misra  
 Partner  
 Membership No. 098795

For and on Behalf of Board of Directors

Deepak Gupta  
 Director and CFO  
 Din: 06643918

Siddharth Gogia  
 Director  
 Din: 07202627

Place : New Delhi  
 Date : 27 May 2026

KUNDAN MINERALS AND METALS LIMITED  
FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED  
Audited Consolidated Statement of Assets and Liabilities as at 31 March 2026

(Rs. in lakhs)

S. No.	Particulars	As At	
		31-Mar-26	31-Mar-25
		(Audited)	(Audited)
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
Property, Plant and Equipment	5,608.44	4,637.93	
Right-of-use assets	22.62	15.88	
Capital work-in-progress	61.99	675.41	
<b>Financial Assets</b>			
(i) Investment	322.64	22.51	
(ii) Loans	1,650.00	-	
(iii) Others financial assets	44.89	87.64	
Deferred tax assets (Net)	0.29	85.04	
	<b>7,710.87</b>	<b>5,524.41</b>	
<b>2. Current assets</b>			
Inventories	67,952.18	8,428.66	
<b>Financial Assets</b>			
(i) Cash and cash equivalents	216.22	243.95	
(ii) Bank balance other than cash and cash equivalents	82.18	189.44	
(iii) Loans	577.97	7,809.47	
(iv) Other financial assets	1,151.43	454.37	
Other current assets	5,494.43	1,036.28	
	<b>75,474.41</b>	<b>18,162.17</b>	
<b>TOTAL ASSETS</b>	<b>83,185.28</b>	<b>23,686.58</b>	
<b>B. EQUITY AND LIABILITIES</b>			
<b>1. Equity</b>			
Equity Share capital	604.84	604.84	
Other Equity	23,175.19	12,346.93	
<b>Equity attributable to owners of the Parent</b>	<b>23,780.03</b>	<b>12,951.77</b>	
Non-Controlling interest	(17.65)	-	
<b>Sub-total - Total equity</b>	<b>23,762.38</b>	<b>12,951.77</b>	
<b>2. Liabilities</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities (net)	61.82	-	
<b>Financial Liabilities</b>			
(i) Borrowings	-	4.69	
(ii) Lease liabilities	8.54	8.13	
Provision	20.34	13.62	
	<b>90.70</b>	<b>26.44</b>	
<b>3. Current liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings	29,756.19	9,060.22	
(ii) Lease liabilities	14.77	8.89	
(iii) Trade payables			
- Total outstanding dues of micro enterprises and small enterprises;	11.15	3.18	
- Total outstanding dues of creditors other than micro and small enterprises	28,965.22	58.31	
(iv) Other financial liabilities	53.95	84.03	
Provisions	0.46	1.06	
Other current liabilities	91.25	84.98	
Current tax liabilities (net)	439.21	1,407.70	
	<b>59,332.20</b>	<b>10,708.37</b>	
<b>TOTAL LIABILITIES</b>	<b>59,422.90</b>	<b>10,734.81</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>83,185.28</b>	<b>23,686.58</b>	

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No. 000497N

Avnish Misra  
Partner  
Membership No. 098795

For and on Behalf of Board of Directors

Deepak Gupta  
Director and CFO  
Din: 06643918

Siddharth Gogia  
Director  
Din: 07202627

Place : New Delhi  
Date : 27 May 2026

**KUNDAN MINERALS AND METALS LIMITED**  
**FORMERLY KNOWN AS EASTERN SUGAR & INDUSTRIES LIMITED**  
**Audited Consolidated Statement of Cash Flows**

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
<b>A</b>	<b>Cash flow from operating activities</b>		
	Net profit before tax	13,383.98	15,237.25
	<b>Adjustments for:</b>		
	Depreciation	334.55	102.99
	Finance cost	704.12	1,304.61
	Interest income	(344.13)	(1,223.06)
	Profit on Sale of PPE	(0.83)	-
	Share of loss of associate accounted for using the equity method	97.39	0.51
	Loss on sale of property, Plant and equipment	-	0.69
	Effect of exchange rate changes	(62.70)	-
	<b>Operating profit before working capital changes</b>	<b>14,112.38</b>	<b>15,422.99</b>
	<b>Adjustments for working capital changes:</b>		
	Changes in trade receivables	(7.25)	(296.92)
	Changes in inventory	(59,523.51)	(7,999.97)
	Changes in financial assets	(647.06)	(397.94)
	Changes in other current assets	(4,454.73)	(617.89)
	Changes in trade payables	28,910.94	(311.88)
	Changes in financial liabilities	(43.10)	11.09
	Changes in other current liabilities	19.57	61.18
	Changes in provisions	6.11	10.05
	<b>Cash used in operations</b>	<b>(21,626.63)</b>	<b>5,880.71</b>
	Income taxes paid (net)	(3,336.25)	(1,383.14)
	<b>Net cash (used in)/generated from operating activities</b>	<b>(24,962.88)</b>	<b>4,497.57</b>
<b>B</b>	<b>Cash flow from investing activities</b>		
	Purchase of property plant and equipment (including increase in capital work in progress)	(693.96)	(2,947.79)
	Proceeds from sale of PPE	22.41	2.81
	Purchase of Investment	(373.38)	(3,133.13)
	Interest received	-	-
	Proceeds from given loan (Net)	7,175.87	-
	Proceeds from bank deposits	83.86	-
	Investment in Inter-corporate Deposits	(1,650.00)	-
	Interest income	550.80	1,221.99
	Deposits made with banks	-	(83.86)
	Loan given	-	(7,110.38)
	<b>Net cash generated from investing activities</b>	<b>5,115.61</b>	<b>(12,050.36)</b>
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds/ (Repayment) borrowings (Net)	20,737.63	9,045.82
	Payment of Lease Liabilities	(25.12)	(8.47)
	Interest paid	(896.37)	(1,303.54)
	Proceeds from issue of Shares	3.40	-
	<b>Net cash generated from/(used in) financing activities</b>	<b>19,819.54</b>	<b>7,733.81</b>
	Net increase/(decrease) in cash and cash equivalents	(27.73)	181.02
	Cash and cash equivalents at the beginning of the year	243.95	62.93
	<b>Cash and cash equivalents at the end of the year</b>	<b>216.22</b>	<b>243.95</b>

For Ashwani & Associates  
Chartered Accountants  
Firm Registration No. 000497N

Avnish Misra  
Partner  
Membership No. 098795



For and on Behalf of Board of Directors

Dcepak Gupta  
Director and CFO  
Din: 06643918

Siddharth Gogia  
Director  
Din: 07202627

Place : New Delhi  
Date : 27 May 2026

**Notes to statement of audited Consolidated financial results for the quarter and year ended 31st March 2026:**

- 1 The Company has only one business segment namely "Precious metals and related products". Hence, no additional disclosure has been given.
- 2 The above results have been reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 27th May 2026 and have been audited by the Statutory Auditors of the Company.
- 3 The figures for the quarter ended 31st March 2026 and 31 March 2025 are the balancing figures between the audited figures for the full financial year and the unaudited figures up to the nine months ended 31st December 2025 and 31st December 2024, were subjected to limited review by the statutory auditors.
- 4 These financial results have been prepared in accordance with the Indian Accounting Standard(Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 The results are available on the stock exchanges website (www.bseindia.com and www.nseindia.com)and on the company's website www.Kundanmineralsandmetals.com
- 6 During the Previous year the Holding Company acquired controlling interest of 100% for Rs. 3,109.04 lakhs in Kundan Concentrates Private Limited via share purchase agreement dated 22 January 2025.As the respective transaction falls under the common control,therefore the acquisition is effective 4th October,2023 the date on which the Group obtained control of the Holding Company and had been given effect from that date i.e.,closing business hours of 4th October 2023.The aforesaid acquisition has been accounted in accordance with Appendix C of Ind AS 103-Business Combination,being a common control transaction .
- 7 During the quarter, the subsidiary company, Kundan Gold Mines Private Limited, issued Compulsorily Convertible Debentures (CCDs) to Absolute Herbs Exports LLP on 30 March 2026, Pursuant to the said allotment, Kundan Gold Mines Private Limited ceased to be a subsidiary and became an associate company. Subsequently, the aforesaid CCDs were converted into equity shares on 20 May 2026. Accordingly, the accounting treatment for the aforesaid transactions has been carried out in compliance with the applicable accounting standards, and the figures for the quarter ended December 2025 have been restated accordingly.

Further, Pursuant to the above transaction, Kundan Mineral Care Private Limited, Subsidiary of Kundan Gold Mines Private Limited has also become an Associate Company.

- 8 The Holding Company subscribed to a 70% equity stake in Kundan Venture FZCO in February 2025. The corresponding investment amounting to AED 35000 was remitted during the second quarter. Accordingly, Kundan Venture FZCO has been considered for consolidation in the consolidated financial statements by applying the relevant provisions of Indian Accounting Standard.

Further, the financial statements of the foreign subsidiary have been translated in accordance with Indian Accounting Standard, as follows:

**Assets and Liabilities:** Translated at the closing exchange rate as at 31 March 2026.

**Equity:** Translated at historical exchange rates.

**Statement of Profit and Loss:** Translated at the average exchange rate for the respective reporting period.

Any resulting exchange differences have been recognised in Other Comprehensive Income and accumulated in the Foreign Currency Translation Reserve (FCTR), as applicable.

- 9 Figures have been regrouped/rearranged wherever considered necessary.
- 10 The Company, Eastern Sugar & Industries Limited, was admitted under the Corporate Insolvency Resolution Process (CIRP) pursuant to the order dated 11 February 2022 passed by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC). The Hon'ble NCLT vide its order pronounced on 04/10/2023 Approved the Resolution plan. Consequently, trading in the equity shares of the Company was suspended on the BSE and NSE. Further, the Company is presently in the process of obtaining revocation of suspension and re-listing approval from the BSE and NSE to resume trading of its equity shares.
- 11 A Survey under Sec133A was conducted by the Income Tax department on the Group Companies dated 28 January 2026.

**For Ashwani & Associates**  
**Chartered Accountants**

Firm Registration No. 000497N

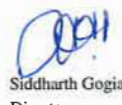


Avnish Misra  
Partner  
Membership No. 098795

**For and on Behalf of Board of Directors**



Deepak Gupta  
Director and CFO  
Din: 06643918



Siddharth Gogia  
Director  
Din:07202627

Place : New Delhi  
Date: 27 May 2026



**KUNDAN  
MINERALS & METALS**

**ANNEXURE – B**

**Information as required under Regulation 30 read with Para A (7) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

S. NO.	PARTICULARS	DETAILS
1	Name of the Statutory Auditors	M/s. S. Lall Vikas & Co., Chartered Accountants (Registration No.: 000355N)
2	Reason for Change	Re-Appointment of M/s. S. Lall & Co., Chartered Accountants(Firm) as the Internal Auditor of the Company
3	Date of appointment & term of appointment	For Financial year 2026-27
4	Brief profile (in case of appointment)	<p>The Firm has 36 years of proven track record of serving reputed public sector clients through CAG of India. The Firm has been empaneled as Statutory Bank Branch Auditors since 1983.</p> <p>Across all, the Firm has consistently demonstrated a strong understanding of regulations, risk management, and compliance frameworks in financial institutions. The Firm has its clients ranging from Corporates &amp; Non-Corporates, Educational Institutions, Hospitals and Charitable Organizations The Firm has been Peer Reviewed periodically since 2010 and latest since 01.03.2024 for 3 years.</p>
5	Disclosure of relationships between Directors (in case of appointment of a director).	N.A.



**KUNDAN MINERALS AND METALS LIMITED**  
(Formerly Known as Eastern Sugar & Industries Limited)

**CIN:** L24205DL1964PLC462874

**PH:** 011-69955555

**Email :** info@kundanmineralsandmetals.com **Website :** www.kundanmineralsandmetals.com

**Regd. Off :** Flat No 4, 2<sup>nd</sup> Floor 3, Scindia House Connaught Place, New Delhi-110001