Date: 20th August, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am,

Subject: Submission of Annual Report for Financial Year 2025-26

Ref: Security Id: AEIM | Code: 526443

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the 34th Annual General Meeting ("AGM") of the Company to be held on Friday, 11th September 2026 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Kindly take the same on your record and oblige us.

Thanking You.

For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

CHAYONIKA PALOI Digitally signed by CHAYONIKA PALOI Date: 2026.08.20 13:13:28 +05'30'

Chayonika Paloi
Company Secretary and Compliance Officer
Membership No.: A53923

Artificial Electronics Intelligent Material Limited

(Formerly Datasoft Application Software (India) Limited)

34th Annual Report for the Financial Year 2025-26

INDEX

COMPANY INFORMATION

Board of Directors	Ms. Uma Nandam	: Whole-time Director
	Mr. Eswara Rao Nandam	: Non-Executive and Non-Independent Director
	Mr. Vishaal Nandam	: Non-Executive and Non-Independent Director
	Ms. Rapala Virtanen Tarja Hannele	: Non-Executive and Independent Director
	Mr. Alan M Wagner	: Non-Executive and Independent Director
	Mr. S Balasubramanian	: Non-Executive and Independent Director
Audit Committee	Ms. Rapala Virtanen Tarja Hannele	: Chairperson
	Mr. Alan M Wagner	: Member
	Mr. Eswara Rao Nandam	: Member
Nomination and Remuneration Committee	Mr. S Balasubramanian	: Chairperson
	Mr. Alan M Wagner	: Member
	Ms. Rapala Virtanen Tarja Hannele	: Member
Stakeholders' Relationship Committee	Ms. Rapala Virtanen Tarja Hannele	: Chairperson
	Mr. Alan M Wagner	: Member
	Mr. Vishaal Nandam	: Member
Corporate Social Responsibility	Ms. Rapala Virtanen Tarja Hannele	: Chairperson
	Ms. Uma Nandam	: Member
	Mr. Eswara Rao Nandam	: Member
Key Managerial Personnel	Ms. Uma Nandam	: Whole-time Director
	Mr. Girija Sankar Tripathy	: Chief Financial Officer
	Ms. Chayonika Paloi	: Company Secretary and Compliance Officer
Statutory Auditor	M/s. D. G. M. S. & Co., Chartered Accountants, Jamnagar	
Secretarial Auditor	M/s. Jitendra Parmar & Associates, Company Secretaries, Ahmedabad	
Share Transfer Agent	MUFG Intime India Private Limited *(Formerly Link Intime India Private Limited)* C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra – 400 083	
Registered Office	Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204	

NOTICE OF THE 34th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General Meeting ("AGM") for the Financial Year 2025-26 of the Members of **"Artificial Electronics Intelligent Material Limited"** *(Formerly Datasoft Application Software (India) Limited)* will be held on Friday, 11th September, 2026, at 03:00 P.M. (IST), through Video Conferencing ("**VC**") / Other Audio-Visual Means ("**OAVM**") to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt:**

    a. The Audited Standalone Financial Statements of the Company for the Financial Year ended on 31st March, 2026 including the Balance Sheet, Statement of Profit and Loss, Cash Flow Statement, and notes forming part thereof, together with the Report of the Board of Directors and the Auditors thereon; and

    b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2026 including the Balance Sheet, Statement of Profit and Loss Account, Cash Flow Statement, and notes forming part thereof, together with the Report of Auditor.

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:***

"RESOLVED THAT, the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2026, together with the Report of the Board of Directors and the Auditors thereon, placed before the Meeting, be and are hereby considered and adopted."

2. **To appoint a Director in place of Mr. Eswara Rao Nandam (DIN: 02220039), who retires by rotation and being eligible, offers himself for re-appointment:**

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution**:*

"**RESOLVED THAT**, Mr. Eswara Rao Nandam (DIN: 02220039), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company."

SPECIAL BUSINESS:

3. **Approval for Material Related Party Transaction with M/s. Polymatech Electronics Limited:**

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:***

"RESOLVED THAT, pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with respect to:

a) Sale, purchase or supply of any goods or materials;
b) Selling or otherwise disposing of, or buying, property of any kind;
c) Leasing of property of any kind;

d) Availing or rendering of any services;
e) Appointment of any agent for purchase or sale of goods, materials, services or property;
f) Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and
g) Underwriting the subscription of any securities or derivatives thereof, of the Company.

with M/s. Polymatech Electronics Limited, a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate amount upto Rs. 500/- Crores (Rupees Five Hundred Crore)."

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

4. Approval for Material Related Party Transaction with M/s. AIMOTO Works Private Limited:

*To consider and if thought fit, to pass with or without modification(s) the following Resolution as an **Ordinary Resolution:***

"RESOLVED THAT, pursuant to Section 188 of the Companies Act, 2013 read with the rules made thereunder, including any statutory modification(s) or re-enactment thereof ("the Act"), Regulation 23 (4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the "Listing Regulations") as amended from time to time, the Related Party Transactions policy of the Company, the approval of the Audit Committee, and based on recommendations of the Board; the approval of the Shareholders of the Company be and is hereby given to the Company to enter into the transactions (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with respect to:

a) Sale, purchase or supply of any goods or materials;
b) Selling or otherwise disposing of, or buying, property of any kind;
c) Leasing of property of any kind;
d) Availing or rendering of any services;
e) Appointment of any agent for purchase or sale of goods, materials, services or property;
f) Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and
g) Underwriting the subscription of any securities or derivatives thereof, of the Company.

with M/s. AIMOTO Works Private Limited, a Related Party under Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an aggregate amount upto Rs. 100/- Crores (Rupees One Hundred Crore)."

"RESOLVED FURTHER THAT, the Board of Directors of the Company be and is hereby authorized to settle any question, difficulty, or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-	**SD/-**
Eswara Rao Nandam	**Uma Nandam**
Director	**Whole-time Director**
DIN: 02220039	**DIN: 02220048**

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Notes:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 (“Act”) read with Section 110 of the Act and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), each as amended, setting out the material facts relating to the aforesaid Resolutions and the reasons thereof is annexed hereto and forms part of this Notice.

2. In compliance with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and Circular issued by SEBI vide Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 (“SEBI Circular”), other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof) for the time being in force and as amended from time to time and the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the 34th Annual General Meeting (“AGM”) of the Company is being held through VC/OAVM without the physical presence of Members at a common venue. The deemed venue for the 34th AGM will be the Registered Office of the Company situated at Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603 204.

3. In accordance with the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India (ICSI), read with the Clarification/Guidance on applicability of Secretarial Standards-1 and 2 dated April 15, 2020, issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company i.e. Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204, India, which shall be the venue of the AGM. **Since the AGM will be held through VC / OAVM, the Route Map for the Venue of the Meeting is not annexed in this Notice.**

4. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Generally, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of members has been dispensed with. **Accordingly, the facility for appointment of proxies by the members under Section 105 of the Act will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.**

6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (as amended) and circular issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company has engaged the services of National Securities Depository Limited (NSDL) to provide the facility of remote e-voting to its members prior to the meeting and provide a platform for convening the meeting through Video Conferencing; to handle and supervise the entire process of holding the meeting through Video Conferencing, e-voting, and processing of data relating to the meeting and voting, etc.

7. Notice of the meeting is being sent to all such equity shareholders who hold shares as on the cut-off date for dispatch of the Notice i.e. Friday, 14th August, 2026. A person, whose name is recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date, i.e. Friday, 4th September, 2026, shall only be entitled to cast their vote through Remote E-voting. A person who is not a Member as on Cut-off date will not be entitled to vote and should treat this Notice for information purpose only.

8. In compliance with the aforesaid circulars the Notice of the AGM is being sent to the Members and all other persons so entitled in electronic mode only, whose email addresses are registered with the Company/Depositories. Members whose email address is not registered with the Company or with their respective Depository Participant(s), and who wish to receive the Notice of this AGM and all other

communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:

a. Members holding shares in physical form may send scan copy of a signed request letter in prescribed form ISR-1 available on the website of the Company www.aeimindia.com, mentioning the folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving License, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address at cos@aeim.co or to the office address of RTA at MUFG Intime India Private Limited *(Formerly known as Link Intime India Private Limited)*, C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra, 400083 or email the RTA at mumbai@in.mpms.mufg.com.

b. Members holding shares in demat mode may update the email address through their respective Depository Participant(s).

The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.

Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.

As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred/ traded only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized.

9. Institutional/Corporate Equity Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPEG Format) of its Board Resolution or governing body Resolution/Authorization, etc., authorizing its representative pursuant to Section 113 of the Act to attend the meeting and vote on its behalf. The said Resolution/Authorization may be sent to the Company at cos@aeim.co

10. Instructions for attending the meeting through Video Conferencing; and for voting through remote e-voting process are given at the end of this notice.

11. Voting may be made through remote e-voting which will be available during the prescribed time period before the meeting (as given below); or through e-voting platform which will be available during the meeting:

Commencement of remote e-voting	Tuesday, 8th September, 2026 at 09:00 A.M.
End of remote e-voting	Thursday, 10th September, 2026 till 05:00 P.M.

12. All the equity shareholders will be entitled to attend the meeting through Video Conferencing. However, the Equity Shareholders who have already voted through the remote e-voting process before the meeting, will not be entitled to vote at the meeting again.

13. The members shall join the AGM through VC/OAVM mode 15 minutes before or at the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for minimum 1,000 members on 'first come first serve' basis. This will not include large Shareholders (Shareholders holding 2% or more equity shares), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee,

Auditors etc. who are allowed to attend the AGM without restriction on account of 'first come first serve' basis. The Members will be able to view the proceedings on National Securities Depository Limited (NSDL) e-voting website at www.evoting.nsdl.com.

14. In the case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote and join at the AGM.

15. Notice of the meeting and other documents are also being placed on the following website(s):

Particulars	Website
Artificial Electronics Intelligent Material Limited *(Formerly Datasoft Application Software (India) Limited)*	www.aeimindia.com.
BSE Limited	www.bseindia.com
National Securities Depository Limited (NSDL)	www.evoting.nsdl.com.

16. All documents referred to in this Notice requiring Member's approval, and such statutory records and registers, as are required to be kept open for inspection under the Companies Act, 2013, shall be electronically available for inspection. Members can inspect the same by sending an email to Company at cos@aeim.co.

17. The Board of Directors of the Company has appointed Mr. Jitendra Parmar, Proprietor of M/s. Jitendra Parmar & Associates (Membership No. F11336, COP No. 15863), Company Secretaries, Ahmedabad, as the Scrutinizer to scrutinize the process for remote e-Voting and e-Voting at the AGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose.

18. The Scrutinizer shall, immediately after the conclusion of the AGM, count the votes cast through e-Voting at the Annual General Meeting, thereafter unblock the votes cast through remote e-Voting and make, not later than two (02) working days in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairman or to a person authorized by the Chairman in writing who shall countersign the same.

19. The Results declared along with the report of the Scrutinizer shall be forwarded to the Stock Exchange i.e. BSE Limited ("BSE"), where the shares of the company are listed. The results shall also simultaneously be placed on the website of the Company at www.aeimindia.com. and on the website of NSDL at www.evoting.nsdl.com.

20. The Chairperson or the person authorized by him in writing shall forthwith on receipt of the consolidated Scrutinizer's Report, declare the Results of the voting and the date of passing of result on the resolutions shall deem to be the date of the AGM.

21. **DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE:**

    In compliance with the MCA Circulars and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Notice of the Annual General Meeting ("AGM") along with the Annual Report for the year 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will be available on website of the Stock Exchange, i.e., BSE Limited ("BSE") at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com. **Annual Report will not be sent in physical form.**

22. Members of the Company holding shares, either in physical form or in Dematerialized form, as on Friday, 14th August, 2026 will receive Annual Report for the financial year 2025-26 through electronic mode only.

23. The Register of Members and Share Transfer Books will remain closed from Friday, 4th September, 2026 to Friday, 11th September, 2026 (both days inclusive) for the purpose of Annual General Meeting ("AGM").

24. In terms of the provisions of Section 152 of the Act, Mr. Eswar Rao Nandam (DIN: 02220039), Director of the Company, who retires by rotation at this Annual General Meeting. Nomination and Remuneration Committee and the Board of Directors of the Company re-commend his re-appointment.

    Mr. Eswar Rao Nandam, being shareholders of the Company, and his relatives may be deemed to be interested in the resolutions set out at Item No. 2 of the Notice, to the extent of their shareholding interest, if any, in the Company.

    Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.

    Details of Directors retiring by rotation / seeking appointment / re-appointment at this Meeting are provided in the "Annexure to Notice (A)" as per Regulation 26(4) and 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India.

25. As the AGM is to be held through VC/ OAVM, Members seeking any information with regard to the accounts or any documents, are requested to write to the Company at least 10 days before the date of AGM through email on cos@aeim.co and / or at info@accuratesecurities.com. The same will be replied / made available by the Company suitably.

26. The businesses set out in the Notice of AGM will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice.

27. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.

28. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.

29. Since the AGM will be held through VC/ OAVM, the route map of the venue of the Meeting is not annexed hereto.

30. The Company has set Friday, 4th September, 2026 as the "Cut-off Date" for taking record of the shareholders of the Company who will be eligible for casting their vote on the resolution to be passed in the ensuing 34th Annual General Meeting, for both E- Voting.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

The remote e-voting period begins on Tuesday, 8th September, 2026 at 09:00 A.M. and ends on Thursday, 10th September, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday, 4th September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, 4th September, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the **"Beneficial Owner"** icon under "Login" which is available under **"IDeAS"** section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS"** Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL.** Click on **NSDL** to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. **NSDL** where the e-Voting is in progress.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	**Helpdesk details**
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting"
3. Now you are ready for e-Voting as the Voting page opens
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csjitendraparmar@gmail.com. with a copy marked to evoting@nsdl.co.in.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com. to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cos@aeim.co.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (cos@aeim.co). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**.
3. Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under **"Join General meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at cos@aeim.co. The same will be replied by the Company suitably.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013

Item No. 3:

Pursuant to the amended Regulation 23 of the SEBI Listing Regulation, effective from 18th November, 2025, where the annual consolidated turnover upto Rs. 20,000 Crore, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year exceed(s) 10% (ten percent) of the annual consolidated turnover as per the last audited financial statements of the listed entity, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

During the Financial Year 2025-26, the Company recorded a consolidated turnover of Rs. 150.10 Crore. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds 10% of the annual consolidated turnover—i.e., Rs. 150.01 Crore in this case.

Based on these criteria, the Management anticipates that the aggregate value of transactions with M/s. Polymatech Electronics Limited during the FY 2026–27 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with M/s. Polymatech Electronics Limited.

The Company undertakes Related Party Transactions as part of a well-considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of i) Sale, purchase or supply of any goods or materials and ii) Selling or otherwise disposing of, or buying, property of any kind iii) Leasing of property of any kind; iv) Availing or rendering the services v) Appointment of any agent for purchase or sale of goods, materials, services or property vi) Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and vii) Underwriting the subscription of any securities or derivatives thereof, of the Company, with M/s. Polymatech Electronics Limited for an amount not exceeding Rs. 500/- Crores (Rupees Five Hundred Crores).

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 3 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item No. 3 pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, are as follows as per, are as follows as per **"Annexure to Notice (B)(i)".**

Item No. 4:

Pursuant to the amended Regulation 23 of the SEBI Listing Regulation, effective from 18th November, 2025, where the annual consolidated turnover upto Rs. 20,000 Crore, a transaction with a related party shall be considered as material if the transaction(s) to be entered into, either individually or taken together with previous transactions during a financial year, exceed(s) 10% (ten percent) of the annual consolidated turnover as per the last audited financial statements of the listed entity, and such material related party transactions exceeding the limits, would require prior approval of Shareholders by means of an Ordinary Resolution.

During the Financial Year 2025-26, the Company recorded a consolidated turnover of Rs. 150.10 Crore. In accordance with the criteria as provided in the Regulation 23 of the Listing Regulations, any transaction or series of transactions with a related party shall be considered material if the aggregate value exceeds 10% of the annual turnover—i.e., Rs. 150.01 Crores in this case.

Based on these criteria, the Management anticipates that the aggregate value of transactions with M/s. AIMOTO Works Private Limited during the FY 2026–27 may exceed the aforementioned threshold. Accordingly, it is proposed to seek the approval of the Shareholders for entering into material related party transactions with M/s. AIMOTO Works Private Limited.

The Company undertakes Related Party Transactions as part of a well-considered strategic approach aimed at leveraging the specialized expertise and capabilities of entities within the group. These transactions facilitate seamless access to essential resources, services, and knowledge, thereby enhancing operational efficiency and ensuring alignment with the Company's broader business objectives. All such transactions are conducted in a transparent manner and in compliance with applicable regulatory frameworks to uphold the highest standards of corporate governance.

The Company seeks approval of the Shareholders for entering into the transactions of i) Sale, purchase or supply of any goods or materials and ii) Selling or otherwise disposing of, or buying, property of any kind iii) Leasing of property of any kind; iv) Availing or rendering the services v) Appointment of any agent for purchase or sale of goods, materials, services or property vi) Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and vii) Underwriting the subscription of any securities or derivatives thereof, of the Company, with M/s. AIMOTO Works Private Limited for an amount not exceeding Rs. 100/- Crores (Rupees One Hundred Crores).

The consent of the Shareholders is sought for passing an Ordinary Resolution as set out at Item No. 4 of this Notice, in relation to the details as stated above and thus the Board of Directors recommends the said Resolution for the approval of the Shareholders of the Company as an Ordinary Resolution.

Information required to be disclosed in the Explanatory Statement for Item No. 4 pursuant to the SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025, are as follows as per, are as follows as per **"Annexure to Notice (B)(ii)".**

ANNEXURE TO NOTICE

Relevant details as stipulated under Regulation 36(3) of SEBI (LODR), 2015 and Secretarial Standard on General Meetings ("SS-2") issued by Institute of Company Secretaries of India, in respect of:

A. To appoint a Director in place of Mr. Eswara Rao Nandam (DIN: 02220039), who retires by rotation and being eligible, offers himself for re-appointment:

Name of the Director	Eswara Rao Nandam (DIN: 02220039)
Date of Birth	18-08-1969
Date of first Appointment on the Board	March 23, 2024
Qualifications	Graduation in Electrical and Electronic Engineering; Post Graduation in Manufacturing Management from BITS Pilani
Experience/Brief Resume/ Nature of expertise in specific functional areas	Mr. Eswara Rao Nandam, aged 54 years, has more than three decades of experience in electronic components manufacturing, auto mobile components manufacturing, assembling, electronics assembling including mobile phones, laptops, tablets, robot manufacturing and assembling, embedding, development of software, integration and automation with artificial intelligence. He has worked in technical and managerial roles in renowned organizations such as Berkeley Process Incorporation, USA Earlsdon Technology, Coventry, London, UK, Rane Group, Hero group, Pricol, Nokia, Suzlon, GMR, etc. A life member of India Institute of Plant Engineers, Mr. Eswara Rao Nandam is Alumini of BITS Pilani, is a certified Six Sigma practitioner. He has acquired multiple other certifications such as 'Lean Manufacturing' from Leancost Solutions, 'Certified System Integrator' from Allen Bradley, Trained Siemens CNC integration at Germany, Trained Toyota Production System at Hamamatsu, Japan, certified Leader by LMI, UK to name a few.
Terms and Conditions of Appointment along with remuneration sought to be paid	Proposed to be re-appointed as Non-Executive Non-Independent Director, liable to retire by rotation.
Remuneration last drawn by such person, if any	NIL
Details of remuneration sought to be paid	NIL
No. of Shares held in the Company as on 31st March, 2026	11,95,572 Equity Shares
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company/ Disclosure of relationships between directors inter-se;	Husband of Uma Nandam (Whole-time director) and Father of Vishaal Nandam (Non-Executive Director)
Number of Meetings of the Board attended during the year	10 Board Meetings
Directorship / Designated Partner in other Companies / LLPs	1. Polymatech Electronics Limited; 2. AIMOTO Works Private Limited; 3. Nandam Oen Foundation; 4. Tomori Works Private Limited;

	5. Polymatech Enterprise Private Limited; 6. Polymatech Gijutsu Private Limited; and 7. Polymatech Interstellar Private Limited.
Chairman/Member of the Committees of Board of other Companies/ Names of listed entities in which the person also holds the directorship and the membership of the Committees of the board	Member in Audit Committee and Stakeholders Relationship Committee in the M/s. Polymatech Electronics Limited
Membership of Committee of the Board of Director of the Company	Member of Audit Committee and Corporate Social Responsibility Committee in M/s. Artificial Electronics Intelligent Material Limited.
Listed entities from which director has resigned in last three years	NIL

Relevant details as stipulated under SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 & RPT Industry Standards dated June 26, 2025:

B. (i) To approve material related party transactions with M/s. Polymatech Electronics Limited:

Sr. No	Description	Particulars
1.	Name of the related party	M/s. Polymatech Electronics Limited
2.	Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Entity in which Director/Promoter/KPM/Relative of KMP having significant influence
3.	Type of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
4.	Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement	One Year i.e. from 01-04-2026 to 31-03-2027
5.	Particulars of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
6.	Value of the proposed transaction (INR)	Rs. 500 Crore
7.	Name of the director or key managerial personnel who is related, if any and nature of relationship	Mr. Eswara Rao Nandam, Director and Promoter of M/s. Artificial Electronics Intelligent Material Limited is a Managing Director and Promoter of M/s. Polymatech Electronics Limited. Ms. Uma Nandam, Whole-time Director and Promoter of M/s. Artificial Electronics Intelligent Material Limited is a Director and Promoter of M/s. Polymatech Electronics Limited. Mr. Vishal Nandam, Director and Promoter of M/s. Artificial Electronics Intelligent Material Limited is a Director and Promoter of M/s. Polymatech Electronics Limited.

8.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	333.10%
Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9.	(i) details of the source of funds in connection with the proposed transaction,	Internal accruals and proposed fund raise by the Company, wherever applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-
10.	Justification as to why the RPT is in the interest of the listed entity.	The Company works closely with these entities to meet its business objectives. The Company has a range of transactions with these entities, for ordinary course of business. The aforementioned transactions will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity. This in turn will contribute towards Company synergy and sustainability.
11.	A copy of the valuation or other external party report, if any such report has been relied upon.	-
12.	Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	-
13.	Any other information that may be relevant.	All relevant / important information forms a part of this Explanatory Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and SEBI Listing Regulations

B. (ii) To approve material related party transactions with M/s. AIMOTO Works Private Limited:

Sr. No	Description	Particulars
1.	Name of the related party	M/s. AIMOTO Works Private Limited
2.	Nature of relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Entity in which Director/Promoter/KPM/Relative of KMP having significant influence
3.	Type of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
4.	Nature, duration/tenure, material terms, monetary value and particulars of contract/arrangement	One Year i.e. from 01-04-2026 to 31-03-2027
5.	Particulars of the proposed transaction	• Sale, purchase or supply of any goods or materials; • Selling or otherwise disposing of, or buying, property of any kind; • Leasing of property of any kind; • Availing or rendering the services; • Appointment of any agent for purchase or sale of goods, materials, services or property; • Such related party's appointment to any office or place of profit in the company, its Subsidiary Company or Associate Company; and • Underwriting the subscription of any securities or derivatives thereof, of the Company.
6.	Value of the proposed transaction (INR)	Rs. 100 Crore
7.	Name of the director or key managerial personnel who is related, if any and nature of relationship	Mr. Eswara Rao Nandam, Director and Promoter of M/s. Artificial Electronics Intelligent Material Limited is a Director and Promoter of M/s. AIMOTO Works Private Limited. Mr. Vishaal Nandam, Director and Promoter of M/s. Artificial Electronics Intelligent Material Limited is a Director and Promoter of M/s. AIMOTO Works Private Limited.
8.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction. (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's	66.62%

	annual turnover on a standalone basis shall be additionally provided)	
Following additional disclosures to be made in case of loans, inter - corporate deposits, advances or investments made or given		
9.	(i) details of the source of funds in connection with the proposed transaction,	Internal accruals and proposed fund raise by the Company, wherever applicable
	(ii) where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, • nature of indebtedness. • cost of funds; and • tenure.	-
	(iii) applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security and	-
	(iv) the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	-
10.	Justification as to why the RPT is in the interest of the listed entity.	The Company works closely with these entities to meet its business objectives. The Company has a range of transactions with these entities, for ordinary course of business. The aforementioned transactions will not only help both the companies to smoothen business operations but will also ensure a consistent flow of desired quality and quantity of various facilities for uninterrupted operations and an increase in productivity. This in turn will contribute towards Company synergy and sustainability.
11.	A copy of the valuation or other external party report, if any such report has been relied upon.	-
12.	Percentage of the counter - party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis.	-
13.	Any other information that may be relevant.	All relevant / important information forms a part of this Explanatory Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and SEBI Listing Regulations

BOARD'S REPORT

To,
The Members,
Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

Your Directors are please to present the 34th Board's Report on the Business and Operations of the Company along with the Audited Statement of Accounts for the Financial Year ended on 31st March 2026.

1. FINANCIAL RESULTS:

The financial performance of the Company for the Financial Year ended on 31st March, 2026 and for the previous financial year ended on 31st March, 2025 is given below:

(Rs. in Lakhs)

Particulars	2025-26	2024-25	2025-26	2024-25
	Standalone		Consolidated	
Revenue from Operations	14,996.73	2,609.61	15,010.28	2,609.61
Other Income	158.94	72.68	158.94	72.68
Total Income	**15,155.67**	**2,682.29**	**15,169.22**	**2,682.29**
Total Expenses	**10,235.72**	**2,311.29**	**10,246.23**	**2,311.29**
Profit Before Exceptional and Extra Ordinary Items and Tax	**4,919.95**	**371.00**	**4,922.99**	**371.00**
Exceptional Items	0.00	0.00	0.00	0.00
Extra Ordinary Items	0.00	0.00	0.00	0.00
Profit Before Tax	**4,919.95**	**371.00**	**4,922.99**	**371.00**
Tax Expense:				
Current Tax	1,257.92	88.00	1247.18	88.00
Deferred Tax	(13.17)	(0.01)	(1.66)	(0.01)
Profit for the period	**3675.20**	**283.01**	**3677.47**	**283.01**
Earnings per share (EPS)				
Basic	17.73	3.43	17.73	3.43
Diluted	13.05	3.43	13.06	3.43

2. OPERATIONS:

- **STANDALONE BASIS:**

  The total revenue from operations of the Company for the Financial Year 2025-26 stood at Rs. 15,155.67 Lakhs, as compared to Rs. 2682.29 Lakhs in the Previous Financial Year. The Company has incurred a profit before tax of Rs. 4,919.95 Lakhs during the year, as compared to Rs. 371.00 Lakhs in the previous Financial Year, while the Net Profit after tax increased to Rs. 3675.20 Lakhs from Rs. 283.01 Lakhs in the previous Financial Year. The improved financial performance reflects the Company's steady operational growth and prudent financial management.

- **CONSOLIDATED BASIS:**

  The total revenue from operations of the Company for the Financial Year 2025-26 stood at Rs. 15,169.22 Lakhs, as compare to Rs. 2,682.29 Lakhs in the previous Financial Year. The Company has incurred a Profit before tax of Rs. 4,922.99 Lakhs during the year, as compared to Rs. 371 in the previous Financial Year, while the Net Profit after tax increased to Rs. Rs. 3677.47 Lakhs from Rs. 283.01 Lakhs in the previous financial year.

The Directors continue to explore new avenues for the future growth of the Company and remain optimistic about its growth prospectus in the coming years.

3. CHANGE IN NATURE OF BUSINESS, IF ANY:

During the Financial Year 2025-26, there was no change in the nature of the Business of the Company.

4. SHARE CAPITAL:

- **Authorised Share Capital:**

The Authorised Equity Share Capital of the Company as on 31st March, 2026 is Rs. 100,00,00,000 (Rupees One Hundred Crores only) divided into 10,00,00,000 (Ten Crores) equity shares having face value of Rs. 10.00/- (Rupees Ten Only) each.

During the year there is no change in the Authorised Equity Share Capital of the Company.

- **Paid-up Share Capital:**

The Paid-up Equity Share Capital of the Company as on 31st March, 2026 is Rs. 27,66,95,900 (Rupees Twenty-Seven Crores Sixty-Six Lakhs Ninety-Five Thousand Nine Hundred Only) divided into 2,76,69,590 (Two Crores Seventy-Six Lakhs Sixty-Nine Thousand Five Hundred Ninety) equity shares of Rs. 10.00/- (Rupees Ten Only) each.

During the year under review, the Paid-up Equity Share Capital increased as follows:

1. The Board of Directors, at its meeting held on 17th November, 2025, allotted 97,53,750 (Ninety-Seven Lakhs Fifty-three Thousand Seven Hundred Fifty) fully paid-up equity shares of face value of Rs. 10.00/- each at an issue price of Rs. 40.00/- per equity share (including a securities premium of Rs. 30.00/- per equity share) on a preferential basis.

   Consequently, the Paid-up Share Capital of the Company increased from Rs. 16,96,58,400 (Rupees Sixteen Crores Ninety-Six Lakhs Fifty-Eight Thousand Four Hundred Only) divided into to 1,69,65,840 (One Crore Sixty-Nine Lakhs Sixty-Five Thousand Eight Hundred Forty) equity shares having face value of Rs. 10.00/- each to Rs. 26,71,95,900 (Rupees Twenty-Six Crores Seventy-One Lakhs Ninety-Five Thousand Nine Hundred Only) divided into 2,67,19,590 (Two Crores Sixty-Seven Lakhs Nineteen Thousand Five Hundred Ninety) equity shares having face value of Rs. 10.00/- each.

2. The Board of Directors, at its meeting held on 30th January, 2026, allotted 9,50,000 (Nine Lakhs Fifty Thousand) fully paid-up equity shares having face value of Rs. 10.00/- each at an issue price of Rs. 40.00/- per warrant (including a securities premium of Rs. 30.00/- per warrant) pursuant to the Conversion of warrants into equity shares through preferential basis.

   Consequently, the Paid-up Share Capital of the Company was increased from Rs. 26,71,95,900 (Rupees Twenty-Six Crores Seventy-One Lakhs Ninety-Five Thousand Nine Hundred Only) divided into 2,67,19,590 (Two Crores Sixty-Seven Lakhs Nineteen Thousand Five Hundred Ninety) equity shares having face value of Rs. 10.00/- each to Rs. 27,66,95,900 (Rupees Twenty-Seven Crores Sixty-Six Lakhs Ninety-Five Thousand Nine Hundred Only) to 2,76,69,590 (Two Crores Seventy-Six Lakhs Sixty-Nine Thousand Five Hundred Ninety) equity shares having face value of Rs. 10.00/- each.

5. DIVIDEND:

To conserve the resources for future prospect and growth of the Company, your directors do not recommend any dividend for the Financial Year 2025-26 (Previous year - Nil).

6. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Pursuant to Section 124 of the Companies Act, 2013, the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to the Investor Education and Protection Fund ("IEPF"). During the year under review, there was no unpaid or unclaimed dividend in the "Unpaid Dividend Account" lying for a period of seven years from the date of transfer of such unpaid dividend to the said account. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund.

7. TRANSFER TO OTHER EQUITY:

The Profit of the Company for the Financial Year ended 31st March, 2026 has been transferred to Profit and Loss account of the Company under Reserves and Surplus (i.e. Other Equity).

8. WEBLINK FOR ANNUAL REPORT:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act and Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026 is available on the Company's website https://www.aeimindia.com

9. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There has been no material change and commitment affecting the financial position or financial performance of the Company between the end of the Financial Year of the Company to which the financial statements relate and the date of this Report.

10. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:

There is no significant material orders passed by the Regulators or Courts or Tribunal, which would impact the going concern status of the Company and its future operation.

11. BOARD MEETINGS AND ATTENDANCE:

The Directors of the Company met at regular intervals at least once in a quarter with the gap between two meetings not exceeding 120 days to take a view of the Company's policies and strategies apart from the Board Matters.

During the year under the review, the Board of Directors met 10 (Ten) times viz., 30th May, 2025, 12th June, 2025, 8th August, 2025, 14th August, 2025, 9th October, 2025, 6th November, 2025, 17th November, 2025, 16th December, 2025, 30th January, 2026 and 12th February 2026.

12. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(3)(c) and 134(5) of the Companies Act, 2013, to the best of their knowledge and belief the Board of Directors hereby submit that:

a. In the preparation of the Annual Accounts, for the year ended on 31st March, 2026 the applicable accounting standards read with requirements set out under schedule III to the Act, have been followed and there is no material departure from the same,

b. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and Profit and Loss of the Company for the financial year ended on 31st March, 2026.

c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities,

d. The Directors had prepared the Annual Accounts on a going concern basis,

e. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (“CSR”) became applicable to the Company for the financial year ended March 31, 2026. Accordingly, the Company has constituted a Corporate Social Responsibility Committee. The Company is taking the necessary steps to ensure compliance with the applicable CSR provisions. The details of the CSR Committee have been provided in the relevant section of the Board’s Report for disclosure and reference.

14. AUDITORS AND THEIR REPORTS:

A. Statutory Auditor:

M/s. D. G. M. S. & Co, Chartered Accountants (FRN: 112187W), Jamnagar, were appointed as the Statutory Auditors of the Company by the Members at the Annual General Meeting held in the 2023, for a term of 5 consecutive years commencing from the conclusion of the 30th AGM until the conclusion of the 35th AGM of the Company to be held in the year 2027.

There are no qualifications, reservations, adverse remarks or disclaimers made by M/s. D. G. M. S. & Co, Chartered Accountants, the Statutory Auditors of the Company, in their Audit Report for the Financial Year ended 31st March, 2026. The observations, if any, made in the Auditor’s Report are self-explanatory and, therefore do not call for further comments or explanations from the Board of Directors.

The Auditor’s report for the financial year ended 31st March, 2026 has been issued with an unmodified opinion by the Statutory Auditors and the report forms part of the Annual Report.

The Statutory Auditors have not reported any frauds under Section 143(12) of the Companies Act, 2013.

B. Secretarial Auditor:

M/s. Jitendra Parmar and Associates, Company Secretaries, Ahmedabad, having FRN: S2023GJ903900, were appointed as the Secretarial Auditors of the Company by the Members at the Annual General Meeting held in 2025 for a period of five consecutive years commencing from the Financial Year 2025-26 up to the Financial Year 2029-30, pursuant to the provisions of Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Secretarial Audit Report issued by M/s. Jitendra Parmar and Associates, Company Secretaries, Ahmedabad, having FRN: S2023GJ903900, for the Financial Year 2025-26 in Form No. MR-3 is annexed hereto as **Annexure – V** to this Report. There are no adverse observations or qualifications in the Secretarial Audit Report which require any explanation or comment from the Board of Directors.

The Secretarial Auditors have not reported any frauds under Section 143(12) of the Companies Act, 2013.

C. Internal Auditor:

The Board of Directors had appointed M/s. J D S Associates, Chartered Accountants, Coimbatore, having Firm Registration No. 008735S, as the Internal Auditor of the Company at its meeting held on 30th May 2025. Subsequently, M/s. J D S Associates resigned as the Internal Auditor of the Company, and the Board of Directors, at its meeting held on 8th August 2025, accepted the resignation and appointed M/s. D A T and Associates, Chartered Accountants, Tiruppur, having Firm Registration No. 028795S, as the Internal Auditor of the Company in place of M/s. J D S Associates, Chartered Accountants, Coimbatore.

The Internal Auditor conducts internal audits of the functions and operations of the Company and reports its findings to the Audit Committee and the Board of Directors from time to time. The Internal Auditor also reviews the adequacy and effectiveness of the internal control systems and processes of the Company and provides recommendations, wherever necessary, for strengthening the same.

15. PARTICULARS OF LOANS GIVEN, GUARANTEES GIVEN, INVESTMENTS MADE AND SECURITIES PROVIDED UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of loans, investment, guarantees and securities covered under the provisions of section 186 of the Companies Act, 2013 are provided in the financial statement.

16. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

During the year under review, all the Related Party Transactions were entered at arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Act and the Listing Regulations.

Pursuant to Section 188 of the Act read with rules made thereunder and Regulation 23 of the Listing Regulations, all Material Related Party Transactions ("material RPTs") require prior approval of the shareholders of the Company vide ordinary resolution.

The Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at https://www.aeimindia.com/policies

As a part of the mandate under the Listing Regulations and the terms of reference, the Audit Committee undertakes quarterly review of related party transactions entered by the Company with its related parties. Pursuant to Regulation 23 of Listing Regulations and Section 177 of the Act, the Audit Committee has granted omnibus approval in respect of transactions which are repetitive in nature, which may or may not be foreseen, not exceeding the limits specified thereunder. The transactions under the purview of omnibus approval are reviewed on quarterly basis by the Audit Committee. Pursuant to Regulation 23(9) of the Listing Regulations, your Company has filed the disclosures on Related Party Transactions in prescribed format with the Stock Exchanges.

Pursuant to Section 134(3)(h) of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of contracts/arrangements entered with related parties in prescribed Form AOC-2, is annexed herewith as **Annexure – III** to this Report.

17. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has framed formal Risk Management framework for risk assessment and risk minimization for Indian operation which is periodically reviewed by the Board of Directors to ensure smooth operations and effective management control. The Audit Committee also reviews the adequacy of the risk management frame work of the Company, the key risks associated with the business and measures and steps in place to minimize the same.

18. INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has in place adequate internal financial controls with reference to financial statement across the organization. The same is subject to review periodically by the internal audit cell for its effectiveness. During the financial year, such controls were tested and no reportable material weaknesses in the design or operations were observed. The Statutory Auditors of the Company also test the effectiveness of Internal Financial Controls in accordance with the requisite standards prescribed by ICAI. Their expressed opinion forms part of the Independent Auditor's report.

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self-assessment, continuous monitoring by functional experts. We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

During the year, no reportable material weakness was observed.

19. RESERVES & SURPLUS:

Sr. No.	Particulars	(Rs. in Lakhs)
1.	Balance at the beginning of the year	195.13
2.	Current Year's Profit	3,675.20
3.	Amount of Securities Premium and other Reserves	5,562.87
	Total	**9,433.21**

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The particulars relating to conservation of energy, technology absorption, and foreign exchange earnings and outgo, as required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, are provided in **Annexure – I** and form part of this Report.

21. DISCLOSURES RELATING TO HOLDING / SUBSIDIARY / ASSOCIATE COMPANY AND JOINT VENTURES:

The Company has one subsidiary Company, namely "M/s. AIMOTO Works Private Limited". The Company does not have any Associate Company or Joint Venture companies within the meaning of the Companies Act, 2013.

During the year under review, M/s. AIMOTO Works Private Limited was incorporated on 27th October. 2025, pursuant to the Certificate of Incorporation issued by the Ministry of Corporate Affairs ("MCA"). Pursuant to the investment made by our Company in M/s. AIMOTO Works Private Limited, the said Company become a Subsidiary Company of Artificial Electronics Intelligent Material Limited within the meaning of Section 2(6) of the Companies Act, 2013, with effect from the date of its incorporation.

The Company has duly complied with the applicable provisions of the Companies Act, 2013 and the rules made thereunder in relation to its Subsidiary Companies. The Company has also formulated a policy for determining a "Subsidiary Company", which is available on the website of the Company at https://www.aeimindia.com/policies

In accordance with the provisions of Section 129(3) of the Companies Act, 2013, read with the applicable provisions of the Companies (Accounts) Rules, 2014, a statement containing the salient features of the financial statements of the Subsidiary and Associate Companies in Form No. AOC-1 is annexed to this Report as **Annexure – II.**

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiary Company, are available on the Company's website at www.aeimindia.com.

22. SECRETARIAL STANDARDS:

During the year under review, the Company has complied with the applicable Secretarial Standards issued by The Institute of Company Secretaries of India (ICSI). The Company has devised proper systems to ensure compliance with its provisions and is in compliance with the same.

23. STATE OF COMPANY'S AFFAIRS:

Management Discussion and Analysis Report for the year under review, as stipulated in Regulation 34(2)(e) of SEBI Listing Regulations is given as a separate part of the Annual Report. It contains a detailed Materials, spare-parts and Components Consumption write up and explanation about the performance of the Company.

24. STATEMENT ON ANNUAL EVALUATION MADE BY THE BOARD OF DIRECTORS:

The Board evaluated the effectiveness of its functioning, that of the Committees and of individual Directors, pursuant to the provisions of the Act and SEBI Listing Regulations. The Board sought the feedback of Directors on various parameters including:

- Degree of fulfilment of key responsibilities towards stakeholders (by way of monitoring corporate governance practices, participation in the long-term strategic planning, etc.);
- Structure, composition, and role clarity of the Board and Committees;
- Extent of co-ordination and cohesiveness between the Board and its Committees;
- Effectiveness of the deliberations and process management.
- Board / Committee culture and dynamics; and
- Quality of relationship between Board Members and the Management.

The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017.

The Chairman of the Board had one-on-one meetings with each Independent Director and the Chairman of Nomination and Remuneration Committee had one-on-one meetings with each Executive and Non-Executive, Non-Independent Directors. These meetings were intended to obtain Directors' inputs on effectiveness of the Board/ Committee processes.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

The Nomination and Remuneration Committee reviewed the performance of the individual directors and the Board as a whole.

In the Board meeting that followed the meeting of the independent directors and the meeting of Nomination and Remuneration Committee, the performance of the Board, its committees, and individual directors was discussed.

The evaluation process endorsed the Board Members' confidence in the ethical standards of the Company, the resilience of the Board and the Management in navigating the Company during challenging times, cohesiveness amongst the Board Members, constructive relationship between the Board and the Management, and the openness of the Management in sharing strategic information to enable Board Members to discharge their responsibilities and fiduciary duties.

The Board carried out an annual performance evaluation of its own performance and that of its committees and individual directors as per the formal mechanism for such evaluation adopted by the Board. The performance evaluation of all the Directors was carried out by the Nomination and Remuneration Committee.

The performance evaluation of the Chairman, the Non-Independent Directors and the Board as a whole was carried out by the Independent Directors. The exercise of performance evaluation was carried out through a structured evaluation process covering various aspects of the Board functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, contribution at the meetings and otherwise, independent judgment, governance issues etc.

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance evaluation of the Directors individually as well as evaluation of the working of the Board by way of individual feedback from directors.

The evaluation frameworks were the following key areas:

a) For Non-Executive & Independent Directors:

* Knowledge
* Professional Conduct
* Comply Secretarial Standard issued by ICSI Duties
* Role and functions

b) For Executive Directors:

* Performance as leader
* Evaluating Business Opportunity and analysis of Risk Reward Scenarios
* Key set investment goal
* Professional conduct and integrity
* Sharing of information with Board
* Adherence applicable government law

The Directors expressed their satisfaction with the evaluation process.

25. MANAGING THE RISKS OF FRAUD, CORRUPTION AND UNETHICAL BUSINESS PRACTICES:

A. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established vigil mechanism and framed whistle blower policy for Directors and employees to report concerns about unethical Behaviour, actual or suspected fraud or violation of Company's Code of Conduct or Ethics Policy.

B. BUSINESS CONDUCT POLICY

The Company has framed "Business Conduct Policy". Every employee is required to review and sign the policy at the time of joining and an undertaking shall be given for adherence to the Policy. The objective of the Policy is to conduct the business in an honest, transparent and in an ethical manner. The policy provides for anti-bribery and avoidance of other corruption practices by the employees of the Company.

26. PARTICULARS OF EMPLOYEES:

The provisions of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company as none of the Employees of the Company has received remuneration above the limits specified in the Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 during the financial year 2025-26.

27. LOANS FROM DIRECTOR / RELATIVE OF DIRECTOR:

During the financial year under review, the Company received unsecured loans from a director to meet its business and working capital requirements. The said loan is exempt from the definition of "deposit" under the Companies (Acceptance of Deposits) Rules, 2014, based on the declaration furnished by the Director confirming that the amount advanced was not out of funds acquired by borrowing or accepting loans or deposits from others.

The details of unsecured loans received from the Director during the year are as follows:

Sr. No.	Name & Designation of the Director	Amount (Rs. in Lakhs)
1.	Ms. Uma Nandam, Whole-time Director	4,250.00
	Total	**4,250.00**

28. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Directors and Key Managerial Personnel of the Company are summarized below:

Sr. No	Name	Designation	DIN/PAN
1.	Mr. Eswara Rao Nandam[5]	Non-Executive and Non-Independent Director-cum-Chairman	02220039
2.	Ms. Uma Nandam	Whole-time Director	02220048
3.	Mr. Vishaal Nandam	Non-Executive and Non-Independent Director	07318680
4.	Mr. Alan M Wagner[1,2,3]	Non-Executive and Independent Director	10946669
5.	Mr. S Balasubramanian[2,3]	Non-Executive and Independent Director	11097149
6.	Ms. Rapala Virtanen Tarja Hannele[5]	Non-Executive and Independent Director	09528399
7.	Mr. Karuppannan Tamilselvan[5]	Non-Executive and Non-Independent Director-cum-Chairman	09542029
8.	Mr. Achal Kapoor[4]	Non-Executive and Independent Director	09150394
9.	Ms. Preeti[4]	Non-Executive and Independent Director	09662113
10.	Mr. Pratibha Dhanuka[4]	Company Secretary	AI*******M
11.	Ms. Chayonika Paloi[4]	Company Secretary	CQ*******D
12.	Mr. Muthusamy Palanisamy[7]	Chief Financial Officer	AJ*******Q
13.	Ms. Girija Sankar Tripathy[7]	Chief Financial Officer	AK*******H

1. Mr. Alan M. Wagner resigned from the post of Additional Non-Executive and Independent Director w.e.f. 26th May 2025.
2. Mr. Alan M. Wagner and Mr. S Balasubramanian were appointed as Additional Non-Executive and Independent Director of the Company w.e.f. 12th June, 2025.
3. Regularisation of Mr. Alan M. Wagner and Mr. S Balasubramanian as Non-Executive and Independent Director in the Annual General Meeting held on 12th July, 2025.
4. Ms. Preeti and Mr. Achal Kapoor resigned from the post of Non-Executive and Independent Director, Ms. Chayonika Paloi was appointed as Company Secretary, and Mr. Pratibha Dhanuka resigned from the post of Company Secretary w.e.f. 8th August 2025.
5. Mr. Rapala Virtanen Tarja Hannele was appointed as Non-Executive and Non-Independent Director, Mr. Karuppannan Tamilselvan resigned from the post of Non-Executive and Independent Director-cum-Chairman, and Mr. Eswara Rao Nandam was appointed as Chairman of the Company w.e.f. 9th October 2025.
6. Change in designation of Mr. Rapala Virtanen Tarja Hannele from Non-Executive and Non-Independent Director to Non-Executive and Independent Director w.e.f. 16th December, 2025 and regularisation by the members in EGM w.e.f. 7th January, 2026.
7. Ms. Girija Sankar Tripathy was appointed as Chief Financial Officer, and Mr. Muthusamy Palanisamy resigned from the position of Chief Financial Officer w.e.f. 3rd June 2026.

Apart from the above changes, there were no other changes in the composition of the Board of Directors of the Company during the Financial Year 2025-26.

As per Companies Act, 2013 the Independent Directors are not liable to retire by rotation.

29. DECLARATION BY INDEPENDENT DIRECTORS:

Mr. Alan M Wagner, Mr. S Balasubramanian and Ms. Rapala Virtanen Tarja Hannele are Independent Directors of the Company have confirmed to the Board that they meet the criteria of Independence as specified under Section 149(6) of the Companies Act, 2013 and are qualified to be Independent Directors. They also confirmed that they meet the requirements of Independent Director as mentioned under Regulation 16(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The confirmations were noted by the Board.

30. CORPORATE GOVERNANCE:

In terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report and the Auditors' Certificate regarding Compliance to Corporate Governance requirements forms part of this Annual Report as **Annexure - V.**

31. DEPOSITS:

As per Section 73 of the Companies Act, 2013, the Company has neither accepted nor renewed any deposits during the financial year. Hence the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

32. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, the Board has carried the evaluation of its own performance, performance of Individual Directors, Board Committees, including the Chairman of the Board on the basis of attendance, contribution towards development of the Business and various other criteria as recommended by the Nomination and Remuneration Committee of the Company. The evaluation of the working of the Board, its committees, experience and expertise, performance of specific duties and obligations etc. were carried out. The Directors expressed their satisfaction with the evaluation process and outcome.

In a separate meeting of Independent Directors i.e. held on **Thursday, 12th February, 2026** the performances of Executive and Non-Executive Directors were evaluated in terms of their contribution towards the growth and development of the Company. The achievements of the targeted goals and the achievements of the Expansion plans were too observed and evaluated, the outcome of which was satisfactory for all the Directors of the Company.

33. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report as required under Regulation 34 and Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 forms an integral part of this Report, and provides the Company's current working and future outlook as per **Annexure – VI** to this Report.

34. DISCLOSURES:

a) Audit Committee:

During the year under review, meetings of members of the Audit Committee, as detailed below, were held on 30th May, 2025, 12th June, 2025, 8th August, 2025, 6th November, 2025, 17th November, 2025, 30th January, 2026 and 12th February, 2026.

The Constitution and attendance records of the Audit Committee is as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Mr. Achal Kapoor[1]	Chairman	2	2
Mr. Karuppannan Tamilselvan[1]	Member	3	3

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Ms. Preeti Garg[1]	Member	2	2
Mr. S Balasubramanian[1,2]	Chairman	5	5
Ms. Uma Nandam[1,2]	Member	5	5
Mr. Alan M Wagner[1]	Member	5	5
Ms. Rapala Virtanen Tarja Hannele[2]	Chairman	0	0
Mr. Eswara Rao Nandam[2]	Member	0	0

1. Mr. S. Balasubramanian was appointed as Chairman, Ms. Uma Nandam and Mr. Alan M. Wagner were appointed as Members, and Mr. Achal Kapoor resigned as Chairperson, Mr. Karuppannan Tamilselvan and Ms. Preeti Garg resigned as Member of the Audit Committee, w.e.f. 12th June 2025.
2. Mr. S. Balasubramanian resigned from the position of Chairman, and Ms. Rapala Virtanen Tarja Hannele was appointed as Chairperson. Further, Ms. Uma Nandam resigned from the position of Member, and Mr. Eswara Rao Nandam was appointed as a Member of the Audit Committee, w.e.f. 13th August, 2026.

b) Nomination and Remuneration Committee:

During the year under review, meetings of the members of the Nomination and Remuneration committee, as detailed below, were held on 12th June, 2025, 8th August, 2025, 9th October, 2025 and 16th December, 2025.

The Composition and attendance records of the Nomination and Remuneration Committee is as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Ms. Preeti[2]	Chairperson	1	1
Mr. Karuppannan Tamilselvan[1]	Member	3	3
Mr. Achal Kapoor[2]	Member	1	1
Mr. S Balasubramanian[2]	Chairman	3	3
Mr. Alan M Wagner[2]	Member	3	3
Ms. Rapala Virtanen Tarja Hannele[1]	Member	1	1

1. Ms. Rapala Virtanen Tarja Hannele was appointed as a Member, and Mr. Karuppannan Tamilselvan resigned as a Member of the Nomination and Remuneration Committee w.e.f. 9th October 2025.
2. Mr. S. Balasubramanian was appointed as Chairperson, and Mr. Alan M. Wagner was appointed as a Member, while Ms. Preeti resigned as Chairperson and Mr. Achal Kapoor resigned as a Member of the Nomination and Remuneration Committee w.e.f. 12th June 2025.

c) Composition of Stakeholders' Relationship Committee:

During the year under review, meetings of members of Stakeholders' Relationship Committee, as detailed below, were held on 12th June, 2025.

The Composition and attendance records of the members of the Stakeholders' Relationship Committee is as follows:

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Ms. Preeti[2]	Chairperson	1	1
Mr. Karuppannan Tamilselvan[1]	Member	1	1
Mr. Achal Kapoor[2]	Member	1	1
Mr. S Balasubramanian[2,3]	Chairperson	0	0
Mr. Alan M Wagner[1]	Member	0	0

Name	Status	No. of the Committee Meetings entitled	No. of the Committee Meetings attended
Ms. Rapala Virtanen Tarja Hannele[1,3]	Member	0	0
Mr. Vishaal Nandam[3]	Member	0	0

1. Ms. Rapala Virtanen Tarja Hannele was appointed as a Member, and Mr. Karuppannan Tamilselvan resigned as a Member of the Stakeholders' Relationship Committee w.e.f. 9th October 2025.
2. Mr. S. Balasubramanian was appointed as Chairperson, and Mr. Alan M. Wagner was appointed as a member, while Ms. Preeti resigned as Chairperson and Mr. Achal Kapoor resigned as a Member of the Nomination and Remuneration Committee w.e.f. 12th June 2025.
3. Change in designation of Ms. Rapala Virtanen Tarja Hannele from Member to Chairperson, Mr. S. Balasubramanian resigned from the position of Chairperson. Further, Mr. Vishal Nandam was appointed as a Member of the Stakeholders' Relationship Committee, w.e.f. 13th August, 2026.

d) Composition of the Corporate Social Responsibility Committee:

Board of Directors of on 13th August, 2026 has constitute the Corporate Social Responsibility Committee

Name	Status
Ms. Rapala Virtanen Tarja Hannele	Chairperson
Ms. Uma Nandam	Member
Mr. Eswara Rao Nandam	Member

35. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company has always been committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as confirmed by the Internal Complaints Committee as constituted by the Company.

The following no. of complaints was received under the POSH Act and the rules framed thereunder during the year:

a. number of complaints filed during the financial year - NIL
b. number of complaints disposed of during the financial year - NIL
c. number of complaints pending as on end of the financial year – NIL

36. INDUSTRIAL RELATIONS:

The Directors are pleased to report that the relations between the employees and the management continued to remain cordial during the year under review.

37. MAINTENANCE OF COST RECORDS:

The provisions relating to maintenance of Cost records as specified by the central Government under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company and accordingly such accounts and records are not required to be maintained.

38. DEMATERIALISATION OF EQUITY SHARES:

Pursuant to the applicable provisions and direction issued by the Securities and Exchange Board of India (SEBI), the securities of the Company are required to be held in dematerialised form.

The Company has established connectivity with both the Depositories, namely, National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), and has been allotted the

International Securities Identification Number (ISIN) for Equity Shares: INE072B01027 and for Convertible warrants ISIN: INE072B13014.

The equity shares of the Company are presently held in both dematerialised and physical form. The Company has also issued convertible warrants, which are held in dematerialised form.

39. COMPLIANCE ON MATERNITY BENEFITS ACT, 1961:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

40. INSOLVENCY AND BANKRUPTCY CODE:

There is no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

41. POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION:

The Remuneration policy is directed towards rewarding performance based on review of achievements on a periodical basis. The remuneration policy is in consonance with the existing industry practice and is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company has made adequate disclosures to the members on the remuneration paid to Directors from time to time. The Company's Policy on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Act is available on the website of the Company at https://www.aeimindia.com/policies

42. VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

The details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable to the Company.

43. ACKNOWLEDGEMENTS:

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from the Bankers, Regulatory Bodies, Stakeholders including Financial Institutions, Suppliers, Customers and other business associates who have extended their valuable sustained support and encouragement during the year under review.

Your Directors take this opportunity to recognize and place on record their gratitude and appreciation for the commitment displayed by all executives, officers and staff at all levels of the Company. We look forward for the continued support of every stakeholder in the future.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Annexure – I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO (A) CONSERVATION OF ENERGY:

A. CONSERVATION OF ENERGY:

i. The steps taken or impact on conservation of energy:

The operations of your Company are not energy intensive. However, the Company has taken a very comprehensive approach to encourage energy efficiency in its operations starting with continuous awareness amongst employees, explaining the environment related challenges in business and solutions.

ii. The steps taken by the company for utilizing alternate sources of energy:

The Initiatives in the Offices are:

a. Energy efficiencies through LED lighting, for natural lighting and ventilation;
b. Reduction in water use through employee awareness, implementing water efficient measures addressing pipe leakages, installing water aerators etc.;
c. Automation of transactions with customers;
d. The Company has installed Solar Panel.

These efforts have resulted in reduction in costs, resulting in lesser delays in dispatch and increased customer satisfaction.

iii. The capital investment on energy conservation equipment:

During the year under review, the Company has not incurred any capital investment on energy conservation equipment.

B. TECHNOLOGY ABSORPTION, ADAPTION AND INNOVATION:

i. The efforts made towards technology absorption:

Technology has become an important part of day-to-day activities of Human being. The application of technology in field of business sectors has boosted efficiency in terms of cost as well as in performance. Today the survival of most companies in all industries is dependent on their ability to continually innovate through disruptive technology. Logistics is no different. Technology is integral to our business and operations also. We have focused significantly on technologies which have enabled us to offer cost-efficient and customized logistics solutions to our clients. Your Company has a well-trained IT Team. They are working on innovative solution to address complex challenges which are unique to our clients' industries. During the period under review, the Company has successfully implemented/initiated various technology upgradation for business transformation. Your Company has its own trip monitoring application to monitor turnaround time and to manage each and every client's requirement.

ii. The benefits derived like service improvement/development or import substitution or cost reduction:

The efforts taken by the Company towards technology development and absorption help us effectively maintain operational and fiscal controls, and support our efforts to enhance client service levels. Network optimization, route optimization, asset choice, and manpower and cost optimization are the key outcomes of these solutions design systems and processes.

iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

The Company has not imported any technology during the period of last three years.

C. R&D ACTIVITIES AND EXPENDITURE

i. The expenditure incurred on Research and Development:

Further, details of the foreign exchange earnings and outgo during the financial year 2025–26 are as mentioned below:

Foreign exchange earnings and Outgo:

Sr. No.	Foreign exchange earnings and outgo	F.Y. 2025-26	F.Y. 2024-25
a.	Foreign exchange earnings	Nil	Nil
b.	CIF value of imports	389.52	Nil
c.	Expenditure in foreign currency	4,26,981	Nil
d.	Value of Imported and indigenous Raw Materials, spare-parts and Components Consumption	Nil	Nil

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Annexure – II

FORM NO: AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

Sr. No.	Name of Subsidiaries	AIMOTO Works Private Limited
1.	Reporting period for the subsidiary concerned, if different from the holding Company's reporting period	31st March, 2026
2.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	N.A.
3.	Share Capital	10,00,000
4.	Reserves & Surplus	2,27,815
5.	Total Assets	62,16,49,732
6.	Total Liabilities	62,16,49,732
7.	Investments	-
8.	Turnover	13,55,170
9.	Profit / (Loss) before taxation	3,04,435
10.	Provision for taxation	(76,620)
11.	Profit / (Loss) after taxation	2,27,815
12.	Proposed Dividend	0.00
13.	% of Shareholding	53%

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations – N.A.
2. Names of subsidiaries which have been liquidated or sold during the year – N.A.

Annexure - III

FORM NO. AOC-2

Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 ('the Act') including certain arm's length transactions under third proviso thereto:

I. Details of contracts or arrangements or transactions not at arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arms' length basis.

II. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board	Amount paid as advances , if any:
Polymatech Electronics Limited (Enterprise in which Director/ Relative of Director is Interested.)	Purchase of goods or services S	1st April, 2025 to 31st March, 2026	4360.88	As per note below	
	Sale of goods or services		4688.70		

Note: Appropriate approvals have been taken for related party transactions wherever necessary.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Annexure – IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A. Indian Economic Overview:

India's electronics sector is experiencing rapid growth, driven by increasing consumer demand, government initiatives, and significant investments from both domestic and international players. The focus spans various electronics products, including semiconductor chips, chip modules, sensors, transducers, actuators, discrete semiconductor devices, display assembly, touch panels, micro and nano-electronic components, and assembly, testing, marking, and packaging (ATMP) of electronics. Here's an overview of the current state and potential of each segment:

1. **Semiconductor Chips and Modules:**

   Semiconductor Chips: India's semiconductor industry is in a nascent stage, but it is growing. The government's push for self-reliance (Atmanirbhar Bharat) includes significant investments in semiconductor fabrication plants (fabs) and research and development (R&D) centres. Major global companies are also investing in design and R&D in India.

   Chip Modules: Used across various applications, India is enhancing its capabilities in designing and developing chip modules, although large-scale manufacturing is still limited.

2. **Sensors, Transducers, and Actuators:**

   Sensors: With applications in automotive, healthcare, consumer electronics, and industrial automation, sensor production is on the rise. Companies like Bosch and Honeywell have set up manufacturing facilities in India.

   Transducers and Actuators: These components are crucial in automotive and industrial applications. Local production is increasing, supported by rising demand.

3. **Discrete Semiconductor Devices:**

   India's market for discrete devices, such as diodes, transistors, and thyristors, is growing, driven by sectors like consumer electronics, automotive, and renewable energy.

4. **Display Assembly and Touch Panels:**

   LCD and LED Displays: The market for display assembly is expanding with companies like Samsung and LG manufacturing displays in India. The local production is bolstered by the high demand for consumer electronics and smartphones.

   Touch Panels: India is becoming a hub for touch panel manufacturing, driven by the increasing use of touch-enabled devices.

5. **Micro and Nano-Electronic Components:**

   These components are essential for advanced technologies, including IoT and wearable devices. The focus is on developing capabilities through initiatives like the National Policy on Electronics (NPE) and partnerships with global technology firms.

6. **Assembly, Testing, Marking, and Packaging (ATMP):**

   ATMP operations are critical for the semiconductor industry. India is developing its ATMP capabilities to enhance the local electronics supply chain and reduce import dependence. Companies like Tata and HCL are making significant investments in this area.

7. **Mechanics (Plastic and Metal Parts) for Electronic Applications:**

   The production of plastic and metal parts, including enclosures and connectors, is growing, driven by the need for locally sourced components in electronics manufacturing.

8. **Semiconductor Wafers:**

   India is making efforts to establish semiconductor wafer fabrication plants. While currently reliant on imports, government initiatives aim to boost local production and reduce dependency.

9. **Display Fabrication Units:**

   - **LCD Fabrication:** While India has some LCD fabrication units, most panels are imported.
   - **LED Fabrication:** The LED sector is more developed, with several local and international companies manufacturing LEDs in India.
   - **OLED Fabrication:** The OLED sector is emerging, with most panels still imported, but local production is expected to increase in the coming years.

B. Future Prospects:

India’s electronics manufacturing sector is poised for significant growth, supported by a favourable policy environment, large consumer base, and increasing investments in infrastructure and technology. With continued efforts to enhance local manufacturing capabilities, India aims to become a key player in the global electronics supply chain.

C. Outlook:

Software and electronics products in India is very promising, underpinned by rapid digital transformation, increasing consumer demand, and supportive government policies. Here’s a comprehensive overview of what the future holds for these sectors:

1. **Digital Transformation and Integration:**

   - **Convergence of Software and Electronics:**
     The integration of software and electronics is becoming increasingly seamless, with smart devices, IoT, and AI-driven applications at the forefront. This convergence is driving demand for sophisticated electronics that rely heavily on advanced software solutions.

   - **Smart Devices and IoT:**
     The growth of Internet of Things (IoT) is creating vast opportunities for both software and electronics products. Devices that were once standalone are now interconnected, requiring embedded software solutions for functionalities like real-time monitoring, data analysis, and automation.

2. **Growing Consumer and Enterprise Demand:**

   - **Consumer Electronics:**
     The demand for smartphones, wearables, smart home devices, and other consumer electronics continues to rise, driven by increasing digital adoption, affordability, and technological advancements. These devices rely on innovative software for enhanced user experiences, creating a symbiotic relationship between software and hardware development.

   - **Enterprise Solutions:**
     Businesses across various sectors are investing in digital tools to improve efficiency and productivity. This includes cloud computing, enterprise resource planning (ERP) systems, customer relationship management (CRM) software, and AI-driven analytics. The need for reliable electronics to support these solutions is also increasing.

3. **Government Initiatives and Support:**

- **Make in India and Production Linked Incentive (PLI) Scheme:**
  The Indian government's focus on boosting local manufacturing through the "Make in India" initiative and the PLI scheme is significantly benefiting the electronics sector. These policies encourage both domestic and international companies to set up manufacturing units in India, fostering innovation and reducing dependency on imports.

- **Digital India and National Policy on Software Products (NPSP):**
  Initiatives like Digital India and NPSP aim to create a robust digital infrastructure and a thriving software product ecosystem. These efforts are driving the adoption of digital services, cloud computing, and AI across the country, which in turn, boosts the demand for electronics.

4. **Technological Advancements:**

- **Artificial Intelligence and Machine Learning:**
  AI and ML are becoming integral to both software and electronics products. In software, they are being used for predictive analytics, automation, and personalized user experiences. In electronics, AI is enhancing the capabilities of smart devices, autonomous systems, and robotics.

- **5G Technology:**
  The rollout of 5G networks is expected to revolutionize both software and electronics by enabling faster data transfer, lower latency, and more reliable connectivity. This will lead to the development of more advanced applications and devices, particularly in areas like autonomous vehicles, smart cities, and industrial automation.

5. **Global Market Expansion:**

- **Export Potential:**
  India's reputation as a hub for IT services and growing manufacturing capabilities in electronics is enhancing its position in global markets. Software products, particularly in areas like SaaS, cybersecurity, and enterprise solutions, are seeing increased demand from international markets. Similarly, India is becoming a key player in the export of electronics components and devices.

- **Strategic Partnerships:**
  Indian companies are increasingly entering into strategic partnerships with global tech giants to co-develop and market software and electronics products. This not only enhances product innovation but also expands market reach.

6. **Challenges and Opportunities:**

- **Infrastructure Development:**
  Continued investment in infrastructure, including high-speed internet, power supply, and industrial parks, is essential to support the growth of both sectors.

- **Skilled Workforce:**
  Developing a skilled workforce in areas like AI, semiconductor manufacturing, and embedded systems is critical to maintaining growth and competitiveness.

- **Sustainability and E-Waste Management:**
  As consumption of electronics grows, so does the challenge of e-waste management. Companies focusing on sustainable practices and developing eco-friendly products will have a competitive edge.

7. **Emerging Trends:**

- **Green Technologies:**

  The shift towards sustainable and energy-efficient products is creating new opportunities for innovation in both software and electronics. This includes the development of smart grids, renewable energy solutions, and eco-friendly consumer electronics.
- **Customization and Personalization:**
  The demand for personalized user experiences is driving the need for customizable software and hardware solutions. Companies that can offer products tailored to specific consumer needs are likely to thrive.

D. Industry structure and development:

1. **Software Industry Structure and Development Industry Structure:**

- **Diverse Ecosystem:**
  India's software industry comprises a wide range of companies, including global IT service giants (e.g., TCS, Infosys, Wipro), mid-sized firms, and a thriving startup ecosystem. The industry is segmented into various verticals such as enterprise software, SaaS, cloud computing, cybersecurity, AI/ML, and fintech.

- **Strong Global Presence:**
  Indian software companies have a significant global footprint, with a strong focus on export markets like North America, Europe, and Asia-Pacific. The industry is known for its expertise in IT services, software development, and R&D.

- **SaaS Leadership:**
  India is emerging as a global leader in Software as a Service (SaaS) products, with companies like Zoho, Freshworks, and Chargebee gaining international recognition. The SaaS model is particularly popular among startups due to its scalability and recurring revenue potential.

Development Trends:

- **Digital Transformation:**
  The push towards digital transformation across industries is driving demand for software products, especially in areas like cloud... *(text cuts off here, continues in next image/page)* computing, AI, big data analytics, and automation. Enterprises are investing heavily in digital tools to improve efficiency and customer experiences.

- **Innovation and Startups:**
  The Indian startup ecosystem is thriving, particularly in the software domain. Cities like Bangalore, Hyderabad, and Pune are hubs for innovation, with a focus on cutting-edge technologies such as AI, blockchain, and IoT. Government initiatives like Startup India and investments from venture capitalists are fuelling this growth.

- **Focus on R&D and Innovation:**
  Indian software companies are increasingly investing in R&D to develop innovative products and services. Collaborations with global tech companies and academic institutions are enhancing the country's capabilities in emerging technologies.

2. **Electronics Industry Structure and Development Industry Structure:**

- **Fragmented Market:**
  The electronics industry in India is highly fragmented, with a mix of large multinational corporations (e.g., Samsung, LG, Foxconn) and numerous small to medium-sized enterprises (SMEs) involved in manufacturing, assembly, and component supply.

- **Focus on Consumer Electronics:**
  The consumer electronics segment, including smartphones, televisions, and home appliances, is a major component of the industry. India is one of the largest markets for smartphones, with companies like Xiaomi, Samsung, and Apple having a strong presence.

- **Component Manufacturing:**
  The industry includes the manufacturing of key components like semiconductor chips, sensors, transducers, and display panels. However, India still imports a significant portion of its semiconductor needs, though local manufacturing is gradually increasing.
- **Government-Backed Clusters:**
  The development of Electronics Manufacturing Clusters (EMCs) under government schemes is supporting the growth of the sector by providing infrastructure and incentives for setting up manufacturing units.

Development Trends:

- **Make in India Initiative:**
  The "Make in India" initiative is driving the growth of the electronics manufacturing sector, with an emphasis on reducing import dependency and increasing local production. This has attracted significant investments from global electronics companies to set up manufacturing units in India.

- **Production Linked Incentive (PLI) Scheme:**
  The PLI scheme offers incentives for electronics manufacturing, particularly in areas like mobile phones, electronic components, and semiconductor fabrication. This is expected to boost domestic production and exports.

- **Growth of Smart Electronics:**
  The demand for smart electronics, including IoT devices, wearables, and connected home appliances, is rising rapidly. This is driving… *(text continues in the next image/page)*. innovation in both hardware design and the embedded software that powers these devices.

- **Semiconductor Mission:**
  The Indian government is focusing on building a robust semiconductor ecosystem through initiatives like the India Semiconductor Mission. This includes setting up fabs, ATMP (Assembly, Testing, Marking, and Packaging) units, and R&D centres to support the electronics industry.

- **Sustainability and Green Electronics:**
  There is a growing focus on sustainability, with efforts to develop energy-efficient products and manage e-waste. Companies are increasingly adopting green manufacturing practices and exploring the development of eco-friendly electronics.

E. Government Initiatives and Policies:

- **Make in India:** Encourages domestic manufacturing and aims to reduce import dependency.
- **Production Linked Incentive (PLI) Scheme:** Offers financial incentives to companies setting up manufacturing units in India.
- **National Policy on Electronics (NPE) 2019:** Seeks to position India as a global hub for electronics system design and manufacturing.
- **Modified Electronics Manufacturing Clusters (EMC 2.0) Scheme:** Supports the development of infrastructure for electronics manufacturing clusters.

F. Challenges and Opportunities:

- **Challenges:**
  High initial investment costs, reliance on imports for raw materials and certain components, technological gaps, and a need for skilled workforce.

- **Opportunities:**
  Large and growing domestic market, supportive government policies, increasing foreign investments, and rising demand for electronic products.

G. Segment-wise or product-wise performance:

The Company operates in Single Segment in Manufacturing Activity of the semiconductor materials, high-technology manufacturing, and electronic design automation (EDA) sector. Therefore, there is no requirement of Segment wise reporting. During the year Company business activities in Sapphire Ingots and Wafers, Silicon Carbide Ingots and wafers and Silicon Ingot and Wafers. The Company has identified certain land in Tamil Nadu, where it will start manufacturing operations for semiconductors parts.

H. Risks and concerns:

Changes in the buyer behaviour cause disruptions in the market and can impact the Company. Preference for a Subscription/cloud-based purchase is gaining prominence while buying decisions are shifting from enterprise to granular purchase. Customer engagement is also shifting from traditional in-person engagement to virtual multi-point engagement. Such disruptive changes impact the industry dynamics, could provide room for emergence of new competition. The Company faces competition from traditional as well as new vendors across the globe. Legal risk is the risk of loss to the Company primarily caused by a claim being made, or some other event occurring, which results in a liability for the Company or failing to take appropriate measures to protect assets owned by the Company.

I. Internal control systems and their adequacy:

Internal control systems are a set of processes and procedures put in place to help achieve the strategic objectives of an organization. Good controls encourage operational efficiency and compliance with laws and regulations, as well as minimizing the chance of errors, theft and fraud. At the same time internal controls also enhance the reliability and accuracy of accounting data.

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. This has been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes, safeguarding assets from unauthorized use, executing transactions with proper authorization and ensuring compliance of corporate policies.

J. Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the Financial Year 2025-26 is described in the report of Board of Directors of the Company.

K. Material developments in Human Resources / Industrial Relations front including number of people employed:

The cordial employer - employee relationship also continued during the year under the review. The Company has continued to give special attention to human resources.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-	**SD/-**
Eswara Rao Nandam	**Uma Nandam**
Director	**Whole-time Director**
DIN: 02220039	**DIN: 02220048**

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Annexure – V

REPORT ON CORPORATE GOVERNANCE

1. A BRIEF STATEMENT ON THE COMPANY'S PHILOSOPHY ON THE CORPORATE GOVERNANCE:

The Company's philosophy on Corporate Governance is founded upon a rich legacy of fair, ethical and transparent governance practices, many of which were in place even before they were mandated by adopting the highest standards of professionalism, honesty, integrity and ethical behaviour. The Company follows the philosophy of building sustainable businesses that are rooted in the community and demonstrates care for the environment. Through the Governance mechanism in the Company, the Board along with its committees undertakes its fiduciary responsibilities to all its stakeholders by ensuring transparency, fair play and independence in its decision making.

The Company has adopted the Code of Conduct ('CoC') for its employees, including the Whole-time Directors ('WTDs'), which encompasses an appropriate mechanism to report any concern pertaining to non-adherence to the said Code. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors ('NEDs') which includes a Code of Conduct for Independent Directors ('IDs'), as specified under Schedule IV to the Companies Act, 2013 ('the Act') and Regulation 26(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). Pursuant to Regulation 26(5) of the SEBI Listing Regulations, all members of the Senior Management have confirmed that there is no material, financial and commercial transactions wherein they have a personal interest that may have a potential conflict with the interest of the Company at large. Pursuant to Regulation 26(3) of the SEBI Listing Regulations, all the Board Members and Senior Management Personnel of the Company as on March 31, 2026 have affirmed compliance with their respective Codes of Conduct. A Declaration to this effect, duly signed by the Executive Director ('ED') is reproduced at the end of this Report.

The Corporate Governance mechanism is further strengthened with adherence to the Business Excellence Model, as a means to drive excellence and the Balanced Scorecard methodology, for tracking progress on long-term strategic objectives and the adoption of the Code of Conduct for Prevention of Insider Trading and the Code of Corporate Disclosure Practices ('Prevention of Insider Trading Code'), pursuant to the provisions of Regulations 8 and 9 under the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Company has also adopted the Governance Guidelines on Board Effectiveness based on the best practices. The Company is in full compliance with the requirements of Corporate Governance norms under the SEBI Listing Regulations. Risk management and the internal control process are focus areas that continue to meet the progressive governance standards. The Company has instated a comprehensive, robust, compliance management system for tracking, managing and reporting on compliances with all laws and regulations applicable to the Company. The Management on quarterly basis presents before the Board of Directors a status report on adherence to the regulatory compliances, as applicable to the Company.

2. BOARD OF DIRECTORS:

The Board of Directors ('the Board') is the apex body, constituted by the shareholders, for overseeing the Company's overall functioning. The Board provides strategic direction, leadership and guidance to the Management as also monitors the performance of the Company with the objective of creating long-term value for the various stakeholders and the Company.

The Board of Directors along with its committee(s) provides leadership and guidance to the Management and directs and supervises the performance of the Company, thereby enhancing stakeholder value. The Board has a fiduciary relationship in ensuring that the rights of all stakeholders are protected. Your Company has an engaged and well-informed Board with qualifications and experience in diverse areas. The composition of the Board of the Company is in compliance with Regulation 17 of the SEBI Listing Regulations read with Section 149 of the Companies Act, 2013 (the "Act").

The Board comprises of members having varied skills, experience and knowledge. The Board has an optimum combination of both Independent and Non-Independent Directors. As on March 31, 2026, the Board of Directors of your Company comprised of Six (6) Directors, with three (3) Non-Executive Independent Directors, two (2) Non–Executive Non-Independent Directors and one (1) Executive Director. None of the Directors on the Board is a member of more than ten (10) Committees and Chairperson of more than five (5) Committees (as specified under Regulation 26 (1) the SEBI Listing Regulations across all the listed companies in which they hold directorship. The Chairman of the Board is a Non-Executive, Non-Independent Director.

Composition and Category of Directors

During the year under review, the composition of the Board was in conformity with Regulation 17 of the SEBI Listing Regulations read together with Section 149 and 152 of the Act and rules framed thereunder.

Sr. No	Name	Designation
1.	Mr. Eswara Rao Nandam[5]	Non-Executive and Non-Independent Director-cum-Chairman
2.	Ms. Uma Nandam	Whole-time Director
3.	Mr. Vishaal Nandam	Non-Executive and Non-Independent Director
4.	Mr. Alan M Wagner[1,2,3]	Non-Executive and Independent Director
5.	Mr. S Balasubramanian[2,3]	Non-Executive and Independent Director
6.	Ms. Rapala Virtanen Tarja Hannele[5,6]	Non-Executive and Independent Director
7.	Mr. Karuppannan Tamilselvan[5]	Non-Executive and Non-Independent Director-cum-Chairman
8.	Mr. Achal Kapoor[4]	Non-Executive and Independent Director
9.	Ms. Preeti[4]	Non-Executive and Independent Director
10.	Mr. Pratibha Dhanuka[4]	Company Secretary
11.	Ms. Chayonika Paloi[4]	Company Secretary
12.	Mr. Muthusamy Palanisamy[7]	Chief Financial Officer
13.	Ms. Girija Sankar Tripathy[7]	Chief Financial Officer

1. Mr. Alan M. Wagner resigned from the post of Additional Non-Executive and Independent Director w.e.f. 26th May 2025.
2. Mr. Alan M. Wagner and Mr. S Balasubramanian were appointed as Additional Non-Executive and Independent Director of the Company w.e.f. 12th June, 2025.
3. Regularisation of Mr. Alan M. Wagner and Mr. S Balasubramanian as Non-Executive and Independent Director in the Annual General Meeting held on 12th July, 2025.
4. Ms. Preeti and Mr. Achal Kapoor resigned from the post of Non-Executive and Independent Director, Ms. Chayonika Paloi was appointed as Company Secretary, and Mr. Pratibha Dhanuka resigned from the post of Company Secretary w.e.f. 8th August 2025.
5. Mr. Rapala Virtanen Tarja Hannele was appointed as Non-Executive and Non-Independent Director, Mr. Karuppannan Tamilselvan resigned from the post of Non-Executive and Independent Director-cum-Chairman, and Mr. Eswara Rao Nandam was appointed as Chairman of the Company w.e.f. 9th October 2025.
6. Change in designation of Mr. Rapala Virtanen Tarja Hannele from Non-Executive and Non-Independent Director to Non-Executive and Independent Director w.e.f. 16th December, 2025 and regularisation by the members in EGM w.e.f. 7th January, 2026.
7. Ms. Girija Sankar Tripathy was appointed as Chief Financial Officer, and Mr. Muthusamy Palanisamy resigned from the position of Chief Financial Officer w.e.f. 3rd June 2026.

Details regarding Board Meetings

During the year under the review, the Board of Directors met 10 (Ten) times viz 30th May, 2025, 12th June, 2025, 8th August, 2025, 14th August, 2025, 9th October, 2025, 6th November, 2025, 17th November, 2025, 16th December, 2025, 30th January, 2026 and 12th February 2026. The quorum for the meeting of the Board of Directors is one-third of the Board of Directors or three Directors, whichever is higher, with at least one ID being present. During the year, the requisite quorum was present for all the Board Meetings. The agenda papers for the Board and Committee Meetings are disseminated electronically by uploading them on a secured online application, thereby eliminating circulation of printed agenda papers. The gap between any two Board Meetings was not more than one hundred and twenty days.

The following table illustrates composition of the Board, attendance of the Directors at the Board Meetings held during the year under review and at the last Annual General Meeting ('AGM'), number of directorships and committee positions held in other public companies, their shareholding in the Company's shares or other convertible instruments and names of other listed entities in which Directorships is held, including category of Directorships, as on March 31, 2026:

Name of the Director and DIN	**Number of Board Meetings attended during the year**	**Attendance in the last AGM held on 12th July 2025**	**Number of directorships in other public companies***	**Number of Committee position in other public companies****		**Holding of Companies Shares or other convertible instruments**	**Directorship in other listed entities including this listed entity**
				Chairman	Member		
Eswara Rao Nandam (02220039)	10	Yes	1	0	2	11,95,572 (Equity Shares) 46,00,000 (Convertible Warrants)	1. Artificial Electronics Intelligent Material Limited
Uma Nandam (02220048)	10	Yes	1	0	1	22,70,812 (Equity Shares) 36,50,000 (Convertible Warrants)	1. Artificial Electronics Intelligent Material Limited
Vishaal Nandam (07318680)	10	Yes	1	0	0	26,00,000 (Convertible Warrants)	1. Artificial Electronics Intelligent Material Limited
Preeti Garg (09662113)	2	Yes	7	5	8	NIL	1. Consecutive Investments & Trading Co Ltd 2. Kotia Enterprises Limited 3. Vintage Coffee and Beverages Limited 4. Rajnish Wellness Limited 5. Elitecon International Limited 6. Artificial Electronics Intelligent Material Limited***
Karuppannan Tamilselvan (09542029)	4	Yes	NIL	0	0	NIL	1. Artificial Electronics Intelligent Material Limited
Achal Kapoor (09150394)	2	Yes	9	2	5	NIL	1. Kairosoft Ai Solutions Limited 2. Artificial Electronics Intelligent Material Limited*** 3. Addi Industries Limited 4. EMS Limited 5. Goyal Aluminiums Limited 6. Davangere Sugar Company Limited 7. DSM Fresh Foods Limited
Alan M Wagner (10946669)	9	Yes	NIL	NIL	NIL	NIL	1. Artificial Electronics

							Intelligent Material Limited
S Balasubramanian (11097149)	9	Yes	NIL	NIL	NIL	NIL	1. Artificial Electronics Intelligent Material Limited
Rapala Virtanen Tarja Hannele (09528399)	5	No	NIL	NIL	NIL	NIL	1. Artificial Electronics Intelligent Material Limited

**Excludes directorship held in private companies, foreign companies and Section 8 companies.*
***Pertains to memberships/chairpersonships held in the Audit Committee and Stakeholders' Relationship Committee of other Indian public companies as per Regulation 26(1) of the SEBI Listing Regulations.*
****Mr. Achal Kapoor and Ms. Preeti resigned from the position of Independent Director of the Company w.e.f. 8th August, 2025.*

The Company offered the facility of video conferencing, as prescribed under Section 173(2) of the Act read together with Rule 3 of the Companies (Meetings of Board and its Powers) Rules, 2014, to facilitate the Directors travelling or located at other locations to participate in the Meetings.

Shareholding of Non-Executive Directors

Name of Director	No. of Shares/Warrants held	% of shareholding as on 31.03.2026
Mr. Eswara Rao Nandam	11,95,572 Equity Shares, 46,00,000 Warrants	4.32
Mr. Vishaal Nandam	26,00,000 Warrants	0.00
Mr. Alan M Wagner	0	0.00
Mr. S Balasubramanian	0	0.00
Ms. Rapala Virtanen Tarja Hannele	0	0.00

Familiarisation programmes for Independent Directors

The Independent Directors immediately on appointment are issued a formal letter of appointment and a welcome kit outlining their rights, roles and responsibilities, and the business overview of the Company, Policies etc. The Chairman and the Managing Director of the Company, brief the Director individually on the industry and business of the Company. The Directors are briefed on the different business units of the Company, the industry as a whole and other details like customers, market etc., at the Business plan meeting, included a session with the management team, wherein, the Directors were walked through the market of different Business units, the customers, the future prospects, emerging technologies etc. The details regarding the familiarisation of Independent Directors are available on the website of the Company at www.aeimindia.com/policies.

Matrix setting out the core skills/ expertise/ competence of the Board of Directors

The Board has, taking into consideration the Company's nature of business, core competencies, key characteristics, identified the following core skills/expertise/competencies as required in the context of its business(es) & sector(s) for it to function effectively and which are available with the Board.

The mapping of the same with each of the Directors are as below:

Competencies	Name of Director					
	Eswara Rao Nandam	Uma Nandam	Vishaal Nandam	S Balasubramanian	Alan M Wagner	Rapala Virtanen Tarja Hannele
Understanding of IT services business	√	√	√	√	√	√
Knowledge on key industry	√	√	√	√	√	√

And technology trends						
International business management and familiarity with global policies and regulations	√	√	√	√	√	√
Corporate Strategy & Expertise	√	√	√	√	√	√
Risk management	√	√	√	√	√	√
Financial management	√	√	√	√	√	√
Governance and Compliance	√	√	√	√	√	√
Stakeholders' management	√	√	√	√	√	√
People & Performance Management	√	√	√	√	√	√

Performance evaluation of the Board and the Committees

The board evaluation is an essential part of the Company's commitment to good corporate governance. The Company has laid down a process for performance evaluation of the Board and its Committees as well as a framework for evaluation of the performance of each of its directors. The evaluation criteria include, inter-alia, structure of the Board, qualifications, experience and competency of Directors, diversity in Board, effectiveness of the Board process, information and functioning, Board culture and dynamics, quality of relationship between the Board and Management, meetings of the Board, including regularity and frequency, discussion and dissent, corporate culture and values, governance and compliance, evaluation of risk amongst others. The criteria are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 05, 2017. The evaluation process is conducted and monitored by the Chairperson, Nomination & Remuneration Committee ('NRC') in consultation with the members of the Committee. Upon the receipt of feedback from Directors, the Chairperson, NRC conducts a one-to-one meeting with the other Board Members.

Thereafter, the Chairperson of NRC briefs the Board about the consolidated responses/outcome of the evaluation. The performance evaluation of Independent Directors is done by the entire Board of the Company collectively excluding the Independent Director being evaluated. For the FY 2025-26, the performance evaluation has been conducted as per the process adopted by the Company, which is detailed out above. In a separate meeting of Independent Directors, the performance of Non-Independent Directors, the Board as a whole and the Chairman of the Company was evaluated.

Declaration by the Board

In terms of Regulation 25(8) of Listing Regulations, each Independent Director has confirmed that he/she meets the criteria of independence in accordance with the provisions of the Companies Act, 2013 and the Listing Regulations and also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his/her ability to discharge his/her duties with an objective independent judgment and without any external influence. Based on the declaration received from each Independent Director under Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of Listing

Regulations, Board of Directors has confirmed that the Independent Directors fulfil the conditions specified in these sections and regulations and are independent of the management.

Independent Directors

As on March 31, 2026, the Board of the Company comprised of Three (3) Independent Directors, who in the opinion of the Board, fulfil the requirements as stipulated under Section 149 of the Act and the provisions of SEBI Listing Regulations, and are independent of the Management. The necessary declarations from Independent Directors affirming that they meet the criteria of independence as required under Section 149(7) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations, were obtained. The Independent Directors abide by the Code of Conduct adopted by the Company and as laid out under Schedule IV of the Act.

Meeting of Independent Directors

A separate meeting of Independent Directors for the FY 2025-26 as per Clause VII (1) of Schedule IV under Section 149(8) of the Act and Regulation 25(3) of the SEBI Listing Regulations was held on 12th February, 2026, without the participation of the Non- Independent Directors and Management Members, wherein the Independent Directors reviewed:

• the performance of the Managing Director, Non- Independent Directors and the Board as a whole;
• the performance of the Chairman of the Company based on the views received from Directors of the Company; and
• the flow of information between Company management and the Board in terms of quality, timeliness and quantity, in order to ensure that the Board discharges its duty effectively.

Resignation of Independent Director

1. Mr. Achal Kapoor resigned from the post of Non-Executive and Independent Director of the Company w.e.f. 8th August, 2025.
2. Ms. Preeti resigned from the post of Non-Executive and Independent Director of the Company w.e.f. 8th August, 2025.
3. Mr. Alan M Wagner resigned from the post of an Additional Non-Executive and Independent Director of the Company w.e.f. 26th May, 2025.

Other than the above, there are no instance of resignation of an Independent Director(s).

Appointment of Independent Director

1. Mr. S Balasubramanian was appointed as Non-Executive and Independent Director of the Company w.e.f. 12th June, 2025.
2. Mr. Alan M Wagner was appointed as Non-Executive and Independent Director of the Company w.e.f. 12th June, 2025.
3. Ms. Rapala Virtanen Tarja Hannele was appointed as Non-Executive and Independent Director of the Company w.e.f. 16th December, 2025.

Other than the above, there are no instance of appointment of an Independent Director(s).

Number of meetings of the Board of Directors held and dates on which held

10 (Ten) Board Meetings were held during the year 2025-26. The dates on which the Board meetings were held are: 30th May, 2025, 12th June, 2025, 8th August, 2025, 14th August, 2025, 9th October, 2025, 6th November, 2025, 17th November, 2025, 16th December, 2025, 30th January, 2026 and 12th February 2026.

The information as required under Regulation 17(7) of SEBI (LODR) Regulations, 2015 is made available to the Board. The agenda and the papers for consideration at the Board meeting are circulated to the Directors in advance before the meetings. Adequate information is circulated as part of the Board papers and is also made available at the Board Meetings to enable the Board to take informed decisions. Where it is not practicable to attach supporting/relevant document(s) to the Agenda, the same are tabled at the meeting and specific reference to this is made in the Agenda. As required under Regulation 17(3) of SEBI (LODR) Regulations, 2015, the Board periodically reviews compliances of various laws applicable to the Company.

Names of the Directors on the Board, their Attendance in the Board Meeting, % of attendance and Attendance in last Annual General Meeting during the year 2025-26 is given below:

No. of Board Meeting held & attended during 2025-26	**Name of Director**								
	Ms. Uma Nandam	**Mr. Eswara Rao Nandam**	**Mr. Vishaal Nandam**	**Mr. Karuppannan Tamilselvan**	**Mr. Achal Kapoor**	**Ms. Preeti Garg**	**Mr. Alan M Wagner**	**S Balasubramanian**	**Rapala Virtanen Tarja Hannele**
30-05-2025	Yes	Yes	Yes	Yes	Yes	Yes	-	-	-
12-06-2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	-
08-08-2025	Yes	Yes	Yes	Yes	No	No	Yes	Yes	-
14-08-2025	Yes	Yes	Yes	Yes	No	No	Yes	Yes	-
09-10-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	-
06-11-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
17-11-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
16-12-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
30-01-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
12-02-2025	Yes	Yes	Yes	No	No	No	Yes	Yes	Yes
Total attended	10	10	10	4	2	2	9	9	5
% of attendance	100	100	100	100	100	100	100	100	100
Whether attended Last AGM held on 12-07-2025	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	NA

Disclosure of Relationship between Directors inter se

Mr. Eswara Rao Nandam and Ms. Uma Nandam are husband and wife. Mr. Vishaal Nandam is their son. Accordingly, all three directors are related to each other.

Except as stated above, none of the other directors of our Company are related to each other.

The Committees of The Board

Given below is the composition and the terms of reference of various Committees constituted by the Board, inter alia, including the details of meetings held during the year and attendance thereat. All Committee decisions are taken, either at the meetings of the Committee or by passing of circular resolutions. The Company Secretary acts as the Secretary for all the Committees. The Chairperson of each Committee briefs the Board on significant discussions at the meetings. During the year under review, all recommendations made by the various Committees were accepted by the Board. The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

1. AUDIT COMMITTEE

The Audit Committee of the Board comprises three (3) members, including two (2) Independent Directors, and is constituted in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Members of the Audit Committee have relevant experience in accounting matters and possess related financial management expertise and are considered financially literate as defined in Regulation 18(1)(c) of the Listing Regulations. The Chairman of the Audit Committee is an Independent Director and has expertise in banking, finance, corporate laws, and governance matters. The Chairman of the Audit Committee attended the last Annual General Meeting of the Company, to answer the queries of the shareholders. The Company Secretary of the Company acts as the Secretary to the Audit Committee.

During the year under review, meetings of members of the Audit committee as tabulated below, were held on 30th May, 2025, 12th June, 2025, 8th August, 2025, 6th November, 2025, 17th November, 2025, 31st January, 2026 and 12th February, 2026 respectively.

The composition, name of the members, chairperson, and attendance of the members during the year are as follows:

Name of the Member	Category of Directorship	Category of Directorship	No. of the Committee Meetings held							Number of meetings attended during FY 2025-26
			30-05-2025	12-06-2025	08-08-2025	06-11-2025	17-11-2025	30-01-2025	12-02-2025	
Achal Kapoor[1]	Non-Executive and Independent Director	Chairperson	√	√	NA	NA	NA	NA	NA	2
Karuppannan[1] Tamilselvan	Non-Executive and Non-Independent Director	Member	√	√	NA	NA	NA	NA	NA	2
Preeti[1]	Non-Executive and Independent Director	Member	√	√	NA	NA	NA	NA	NA	2
S Balasubramanian[1,2]	Non-Executive and Independent Director	Chairperson	NA	NA	√	√	√	√	√	5
Uma Nandam[1,2]	Non-Executive and Independent Director	Member	NA	NA	√	√	√	√	√	5
Alan M Wagner[1]	Non-Executive and Independent Director	Member	NA	NA	√	√	√	√	√	5
Ms. Rapala Virtanen Tarja Hannele[2]	Non-Executive and Independent Director	Chairperson	NA	NA	NA	NA	NA	NA	NA	NA
Mr. Eswara Rao Nandam[2]	Non-Executive and Non - Independent Director	Member	NA	NA	NA	NA	NA	NA	NA	NA

1. Mr. S. Balasubramanian was appointed as Chairman, Ms. Uma Nandam and Mr. Alan M. Wagner were appointed as Members, and Mr. Achal Kapoor resigned as Chairperson, Mr. Karuppannan Tamilselvan and Ms. Preeti Garg resigned as Member of the Audit Committee, w.e.f. 12th June 2025.
2. Mr. S. Balasubramanian resigned from the position of Chairman, and Ms. Rapala Virtanen Tarja Hannele was appointed as Chairperson. Further, Ms. Uma Nandam resigned from the position of Member, and Mr. Eswara Rao Nandam was appointed as a Member of the Audit Committee, w.e.f. 13th August, 2026.

Terms of reference/Charter of the Audit Committee

i. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
ii. Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
iii. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
iv. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
    1. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
    2. Changes, if any, in accounting policies and practices and reasons for the same.
    3. Major accounting entries involving estimates based on the exercise of judgment by management.
    4. Significant adjustments made in the financial statements arising out of audit findings.
    5. Compliance with listing and other legal requirements relating to financial statements;
    6. Disclosure of any related party transactions.
    7. Qualifications in the draft audit report, if any.
v. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
vi. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than

those stated in the offer document/prospectus/notice and making appropriate recommendations to the Board to take up steps in this matter;

vii. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
viii. Approval or any subsequent modification of transactions of the Company with related parties;
ix. Valuation of undertakings or assets of the company, wherever it is necessary;
x. Evaluation of internal financial controls and risk management systems;
xi. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
xii. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
xiii. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
xiv. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
xv. To review the functioning of the Whistle Blower mechanism;
xvi. Approval of appointment of CFO (i.e., the wholetime Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
xvii. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Mandatory review of information by Audit Committee

The Audit Committee reviews the following information:

1. Management discussion and analysis of financial condition and results of operations;
2. Statement of significant related party transactions (as defined by the Audit Committee) submitted by management;
3. Management letters/letters of internal control weaknesses issued by the statutory auditors;
4. The appointment, removal and terms or remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.
5. Statement of deviations:
    a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
    b. annual statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee is also responsible for giving guidance and directions under the SEBI (Prohibition of Insider Trading) Regulations, 2015 and to review the report of the Compliance Officer with the provisions of these regulations at least once in a financial year and verify that the systems for internal control are adequate and are operating effectively.

Further, the Company has formulated and adopted a policy on dealing with related party transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company at www.aeim.sg/policies.

2. NOMINATION AND REMUNERATION COMMITTEE

In accordance with the provisions of Section 178 of the Act and Regulation 19 of the Listing Regulations, the Company has formed its Nomination and Remuneration Committee (NRC).

The NRC comprise of three (3) Members, out of whom Three (3) Members are Non-Executive and Independent Directors., in compliance with Regulation 19 of the Listing Regulations.

During the FY 2025-26, four (4) meeting of the Committee was conducted on 12th June, 2025, 8th August, 2025, 9th October, 2025 and 16th December, 2025, respectively. The quorum as required under Regulation 19(2A) of the Listing Regulations was maintained at all the meetings.

The composition, name of the members, chairperson, and attendance of the members during the financial year are as follows:

Name of the Member	**Category of Directorship**	**Category of Directorship**	**No. of the Committee Meetings held**				**Number of meetings attended during FY 2025-26**
			12-06-2025	**08-08-2025**	**09-10-2025**	**16-12-2025**	
Preeti[2]	Non-Executive Independent Director	Chairperson	√	NA	NA	NA	1
Achal Kapoor[2]	Non-Executive Independent Director	Member	√	NA	NA	NA	1
Karuppannan Tamilselvan[1]	Non-Executive Non-Independent Director	Member	√	√	√	NA	3
Mr. S Balasubramanian[2]	Non-Executive Independent Director	Chairperson	NA	√	√	√	3
Mr. Alan M Wagner[2]	Non-Executive Independent Director	Member	NA	√	√	√	3
Ms. Rapala Virtanen Tarja Hannele[1]	Non-Executive Independent Director	Member	NA	NA	NA	√	1

1. Ms. Rapala Virtanen Tarja Hannele was appointed as a Member, and Mr. Karuppannan Tamilselvan resigned as a Member of the Nomination and Remuneration Committee w.e.f. 9th October 2025.
2. Mr. S. Balasubramanian was appointed as Chairperson, and Mr. Alan M. Wagner was appointed as a Member, while Ms. Preeti resigned as Chairperson and Mr. Achal Kapoor resigned as a Member of the Nomination and Remuneration Committee w.e.f. 12th June 2025.

Terms of reference of the Committee

The terms of reference of the Nomination and Remuneration Committee are as under:

i. qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
ii. Formulation of criteria for evaluation of Independent Directors and the Board;
iii. Devising a policy on Board diversity;
iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;
v. Board composition and succession planning, evaluation of every Director;
vi. To recommend remuneration policy for the directors, KMP, executives and other employees of the Company;
vii. To oversee familiarisation programme for Directors, review of HR strategy, philosophy and practices and any other activities related to change as requested by the Board from time to time;
viii. Oversee the implementation of the share-based employee benefits scheme by whatever name called as per SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, within the terms and conditions of the said Plan(s); and perform the function of overall superintendence of the scheme(s);
ix. To review the Company's share-based incentive-based plans and recommend changes as necessary, oversee administration of these plans, grant incentives to eligible employees, in consultation with management, and allot shares when options are exercised;
x. Any other matter as deemed necessary or incidental for the purpose of administration of the share-based incentive Scheme.

The Board has also adopted a charter for the Nomination and Remuneration Committee covering its rights, roles and responsibilities

Remuneration Policy

Based on the recommendation of NRC, the Board has formulated a comprehensive Remuneration Policy for its Directors, Key Managerial Personnel (KMPs), Senior Management, and other employees. The philosophy behind this policy is to create a culture of leadership and trust. This policy is in accordance with Section 178 of the Act and Regulation 19 of Listing Regulations and is available on the Company's website at www.aeim.sg/policies. Under this policy, the Managing Director, KMPs, other Senior Management Personnel and all employees are compensated with a fixed salary that includes basic pay, allowances, perquisites, and other benefits. They may also receive annual incentive remuneration, performance linked incentive, performance-based shares/units, based on specific performance criteria and other appropriate parameters determined by the NRC and the Board. The performance linked incentive is dependent on the outcome of the performance appraisal process and the Company's overall performance.

The Company's remuneration policy takes into account various factors, including the Company's performance throughout the year, and achievement of budgeted targets, growth & diversification, remuneration in other companies of comparable size and complexity, etc.

Performance Evaluation Criteria for Independent Directors

The NRC establishes the criteria for evaluating the performance of Independent Directors. The assessment covers various factors, such as the director's level of participation and contribution, commitment, effective utilisation of knowledge and expertise, integrity, maintenance of confidentiality, as well as independence in behaviour and decision making.

Details of remuneration paid/payable for the financial year ended March 31, 2026

- **Non-Executive Directors (NEDs): NIL**

Sr. No	Name of the Director	Sitting Fees	Commission
1	Eswara Rao Nandam	NIL	NIL
2	Vishaal Nandam	NIL	NIL
3	Preeti	NIL	NIL
4	Karuppannan Tamilselvan	NIL	NIL
5	Achal Kapoor	NIL	NIL
6	Alan M Wagner	NIL	NIL

- **Whole-time Director: Uma Nandam**

Component	(Amount in Rs)
Salary	NIL
Commission	NIL
Perquisites	NIL
Stock option	NIL
Pensions	NIL

The criteria for making payments to Non-Executive Directors forms part of the NRC Charter which is available on the website of our Company at www.aeim.sg/policies.

The Board on the recommendation of the NRC adopted the Remuneration policy for Directors, Key Managerial Personnel (KMP), Senior Management and other employees of the Company. The Board has also adopted a policy on Board diversity. The said policies are available at the website of the Company at www.aeim.sg/policies.

3. STAKEHOLDERS' RELATIONSHIP COMMITTEE

The constitution and composition of Stakeholders' Relationship Committee ("SRC") is in accordance with the requirements of Section 178 of the Act and Regulation 20 of the Listing Regulations. The SRC comprises of three (3) Members, out of which two (2) Member is an Independent Director.

During the FY 2025-26, one (1) meetings of the Committee were held on 12th June, 2025, respectively. The necessary quorum was present for each of the meetings.

The composition, name of the members, chairman, particulars of the Meetings and attendance of the members during the year are as follows:

Name of the Member	Category of Directorship	Category of Directorship	No. of the Committee Meetings held on 12/06/2025	Number of meetings attended during FY 2025-26
Ms. Preeti[2]	Non-Executive and Independent Director	Chairperson	√	1
Mr. Karuppannan Tamilselvan[1]	Non-Executive and Independent Director	Member	√	1
Mr. Achal Kapoor[2]	Non-Executive and Non-Independent Director	Member	√	1
Mr. S Balasubramanian[2,3]	Non-Executive and Independent Director	Chairperson	NA	0
Mr. Alan M Wagner[2]	Non-Executive and Independent Director	Member	NA	0
Ms. Rapala Virtanen Tarja Hannele[1,3]	Non-Executive and Independent Director	Member	NA	0
Mr. Vishaal Nandam[3]	Non-Executive and Non-Independent Director	Member	NA	0

1. Ms. Rapala Virtanen Tarja Hannele was appointed as a Member, and Mr. Karuppannan Tamilselvan resigned as a Member of the Stakeholders' Relationship Committee w.e.f. 9th October 2025.
2. Mr. S. Balasubramanian was appointed as Chairperson, and Mr. Alan M. Wagner was appointed as a member, while Ms. Preeti resigned as Chairperson and Mr. Achal Kapoor resigned as a Member of the Nomination and Remuneration Committee w.e.f. 12th June 2025.
3. Change in designation of Ms. Rapala Virtanen Tarja Hannele from Member to Chairperson, Mr. S. Balasubramanian resigned from the position of Chairperson. Further, Mr. Vishal Nandam was appointed as a Member of the Stakeholders' Relationship Committee, w.e.f. 13th August, 2026.

Terms of reference of the Committee:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Oversight of the implementation of the ESG initiatives.
5. Approval of all relevant policies under ESG.
6. Any other terms that may be assigned by the Board time to time.

Name and Designation of Compliance Officer

<table>
<tr><td>Name</td><td colspan="2">Chayonika Paloi</td></tr>
<tr><td>Designation</td><td colspan="2">Company Secretary and Compliance Officer</td></tr>
<tr><td rowspan="3">Contact Details</td><td>Address</td><td>Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204</td></tr>
<tr><td>Phone</td><td>+91-7305013756</td></tr>
<tr><td>Email</td><td>cos@aeim.co</td></tr>
</table>

Quarter-wise Summary of investor complaints received and redressed during the FY 2025-26:

Quarter Period		Opening	Received	Resolved	Closing
From	To				
01-04-2025	30-06-2025	0	0	0	0
01-07-2025	30-09-2025	0	4	4	0
01-08-2025	31-12-2025	0	0	0	0
01-01-2026	31-03-2026	0	0	0	0

Registrar and Share Transfer Agent (‘RTA’)

Pursuant to Regulation 7 of the SEBI Listing Regulations, the Company has engaged the services of M/s. MUFG Intime India Private Limited *(erstwhile known as M/s. Link Intime India Private Limited)* for the purpose of share transfer facility and of dealing and processing investor services requests. The contact details of the RTA are given below:

<table>
<tr><td>Name</td><td colspan="2">MUFG Intime India Private Limited</td></tr>
<tr><td rowspan="5">Contact Details</td><td>Address</td><td>C 101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai, Maharashtra – 400 083</td></tr>
<tr><td>Phone</td><td>022 – 49186270</td></tr>
<tr><td>Fax</td><td>022 – 49186060</td></tr>
<tr><td>E-mail</td><td>rnt.helpdesk@in.mpms.mufg.com</td></tr>
<tr><td>Web address</td><td>www.in.mpms.mufg.com</td></tr>
</table>

RISK MANAGEMENT:

The Company has a well-defined Risk Control and Management Policy which lays down the Risk Management Framework and Systems. The Company has established procedures to periodically place before the Board, the risk assessment and minimisation procedures being followed by the Company and steps taken by it to mitigate the Risks. The Board of Directors of the Company have constituted a Risk Management Committee consisting of Board Members and has delegated the function to formulate, implement, monitor and review the Risk Management Policy to the Committee. The details in respect of the Committee are covered under details of Risk Management Committee.

SENIOR MANAGEMENT:

Particulars of the Senior Management in compliance with Regulation 16 of the Listing Regulations, as on March 31, 2026, are as under:

Name of the Senior Management Personnel	Designation
Ms. Uma Nandam	Whole-time director
Ms. Chayonika Paloi	Company Secretary
Mr. Muthusamy Palanisamy	Chief Financial Officer

4. REMUNERATION OF DIRECTORS

a) All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity:

There have been no materially significant related party transactions, pecuniary transactions or relationships between the Company and its Non-Executive Directors that may have potential conflict with the interests of the Company at large.

b) Disclosures with respect to remuneration:

All elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc.

Terms of Appointment of Directors

As required under Regulation 36(3) of SEBI (LODR) Regulations, 2015, particulars of Directors seeking appointment/reappointment are given in Notice of the 34^{th} Annual General Meeting.

I. Non-Executive & Independent Directors

Commission & Sitting fees to Non-executive Directors

The details of payment of commission and sitting fees paid to Non-Executive Non-Independent & Independent Directors for the FY 2025-26 are as under:

Sr. No	Name of the Director	Sitting Fees	Commission
1	Eswara Rao Nandam	NIL	NIL
2	Vishaal Nandam	NIL	NIL
3	Preeti	NIL	NIL
4	Karuppannan Tamilselvan	NIL	NIL
5	Achal Kapoor	NIL	NIL
6	Alan M Wagner	NIL	NIL
7	Rapala Virtanen Tarja Hannele	NIL	NIL

The Company also reimburses out of pocket expenses incurred by the Directors, if any, for attending Board & Committee meetings.

Remuneration paid to Non-Executive Directors during the year 2024-25: Nil

Note: As per Regulation 17(6)(ca) of the SEBI (LODR) Regulations, 2015, the approval of the members of the Company by way of special resolution, giving details of remuneration, is required every year for payment of annual remuneration to single non-executive Director exceeding 50% (fifty percent) of the total annual remuneration payable to all non-executive Directors of the Company.

c) Stock Option

The Company has not granted any stock options to its Directors.

5. GENERAL MEETINGS:

Details of last three Annual General Meetings

The date, time, location and details of special resolution(s) passed in the last three (3) Annual General Meetings of the Company is tabulated herein below:

Particulars	2024-25	2023-2024	2022-2023
Date	Saturday,12th July, 2025	Friday, 20th September, 2024	Friday, 29th September, 2023
Time	03:00 P.M.	02:00 P.M.	11:00 A.M.
Mode of the Meeting	Video Conference/Other Audio Visual means	Video Conference/Other Audio Visual means	Video Conference/Other Audio Visual means
Special Resolutions Passed in the Meeting	1. To approve the Issue of Equity Shares on Preferential basis non-promoters for cash consideration 2. To approve the Issue of Warrants Convertible into Equity Shares on Preferential basis to Promoters/ Promoter group for cash consideration. 3. Regularization of Appointment of Mr. S Balasubramanian (DIN: 11097149) Director (Non-Executive & Independent) 4. Regularization of Appointment of Mr. Alan M Wagner (DIN: 10946669) Director (Non-Executive & Independent)	1. Alteration in the Authorised Share Capital of the Company and consequential amendment in the Capital Clause of the Memorandum of Association of the Company. 2. To approve the Issue of Equity Shares on Preferential basis to Promoters and Non-Promoters for cash consideration. 3. Authorization to Make Loan(s) and Give Guarantee(s), Provide Security(ies) or Make Investments Under Section 186 of the Companies Act, 2013	1. To approve Borrowing Limits under Section 180 (1) (C) of the Companies Act, 2013. 2. Power under Section 186 of the Companies Act, 2013 3. To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or where the Company owns more than one undertaking of the whole or substantially the whole of such undertakings. 4. Appointment of Mr. Achal Kapoor (DIN: 09150394) as an Independent Director of the Company. 5. Appointment of Ms. Preeti Garg (DIN: 09662113) as an Independent Director of the Company.

Extraordinary General Meeting: There was one extra Ordinary General meeting of the Company held on 7th January, 2026.

Date of the Meeting	Wednesday, 7th January, 2026
Time of the Meeting	03:00 P.M.
Mode of the Meeting	Video Conferencing (VC)/ (VC)/ Another Audio-Visual Means (OAVM)
Special Resolutions Passed at the Meeting	1. Change in Designation of Ms. Rapala Virtanen Tarja Hannele (DIN: 09528399) from Non-executive Non-

	independent Director to Non-executive Independent Director of the Company: 2. Power under section 186 of The Companies Act, 2013. 3. To Approve Borrowing Limits under Section 180 (1) (C) of The Companies Act, 2013.

Details of special resolution passed through Postal Ballot during FY 2025-26 – There was no resolution passed through Postal Ballot during the said period.

6. MEANS OF COMMUNICATION

1. The Company uses several modes for communicating with its external stakeholders, such as announcements and press releases in newspapers, circular letters and other reports to the members, posting information on its website viz. www.aeim.sg/investor-relations intimation to the Stock Exchanges, responding to analysts' queries.
2. The quarterly, half-yearly and annual financial results are displayed on the Company's website www.aeim.sg/investor-relations and also disseminated through all the modes mentioned above. The quarterly financial results are also published in leading dailies such as Financial Express Newspaper (English) and Madras Mani Newspaper (Vernacular daily).
3. The Company's Management Discussion & Analysis of the Business for the year ended March 31, 2026, forms part of the Directors' Report and is given under the section so captioned.

7. GENERAL SHAREHOLDER'S INFORMATION

AGM Date, Time, and Venue	Friday, 11th September, 2026 at 03.00 P.M. (IST), through Video Conferencing ("**VC**") / Another Audio-Visual Means ("**OAVM**")
Financial Calendar	The Company follows the financial year as prescribed under the Companies Act, 2013 that is period of 12 months starts from 1st day of April of a year and ending on the 31st day of March of the following year.
Dividend Payment Date	The Company is not declaring any dividend for the financial year 2025-26
Date of Book Closure	4th September, 2026 to 11th September, 2026
Listing on Stock Exchanges	**BSE Limited ('BSE')** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, India Tel.: +91-22-22721234 | Fax: +91-22-22722041 The Company has paid the annual listing fees for the financial year 2025-26 to the Stock Exchange viz. BSE Limited, where the equity shares of the Company are listed.
Registrar & Share transfer Agent	MUFG Intime India Private Limited. *(Formerly known as Link Intime India Private Limited),* C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400 083
Address for Correspondence	Same as Registered Office
CIN	L31100TN1992PLC156105
Share Transfer System	The Company's equity shares which are in dematerialized ("demat") form are transferable through the depository system. As per Regulation 40(1) of the Listing Regulations, as amended, securities of listed companies can be transferred only in demat form w.e.f. April 01, 2019. Further, pursuant to SEBI circular dated 25th January, 2022, securities of the Company shall be issued in demat form only while processing service requests in relation to issue of duplicate securities certificate, renewal / exchange of securities certificate, endorsement, sub-division / splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition.

Dematerialisation of Shares	As at March 31, 2026, 2,75,53,864 equity shares were held in dematerialised mode representing 99.58% of paid-up capital of the Company. The Company's equity shares are actively traded on BSE Limited. Further, the entire shareholding of Promoter and Promoter Group are held in Dematerialised mode only.
Outstanding GDRs/ ADRs/Warrants or any convertible instruments, conversion date and likely impact	As at March 31, 2026, there were no outstanding GDRs/ADRs or any other convertible instruments, and accordingly, there was no impact arising from the same. However, the Company had issued 1,18,00,000 convertible warrants to the Promoter and Promoter Group category of allottees on November 17, 2025, at an issue price of ₹40 per warrant. As at March 31, 2026, 10,850,000 convertible warrants remained outstanding. The outstanding warrants are convertible into equity shares in accordance with the terms of the issue and, accordingly, may result in a corresponding increase in the Company's equity share capital upon conversion.
Plant Location	NIL

Distribution of shareholding as on March 31, 2026

Distribution of Shareholding Based on Shares Held							
Report Type: All (NSDL+CDSL+PHYSICAL)							
Sr. No.	**Shares Range**			**Number of Shareholders**	**% of Total Shareholders**	**Total Shares For the Range**	**% of Issued Capital**
1.	1	to	500	10159	87.07	849466	3.07
2.	501	to	1000	581	4.98	448126	1.62
3.	1001	to	2000	352	3.02	553174	1.89
4.	2001	to	3000	119	1.02	299746	1.08
5.	3001	to	4000	58	0.50	203226	0.73
6.	4001	to	5000	67	0.57	312431	1.13
7.	5001	to	10000	91	0.78	644660	2.33
8.	10001	to	**********	241	2.07	24388761	88.14
			Total	**11668**	**100.0000**	**27669590**	**100.0000**

Categories of Shareholding as on March 31, 2026

Category	Demat Securities	Demat Holders	Physical Securities	Physical Holders	Total Securities	Total Holders	%-Issued Capital
Corporate Bodies (Promoter Co)	3445000	1	0	0	3445000	1	12.45
Clearing Members	319	5	0	0	319	5	0.00
Other Bodies Corporate	954307	64	1908	11	956215	75	3.46
Escrow Account	396	1	36	1	432	2	0.00
Hindu Undivided Family	932591	177	0	0	932591	177	3.37
Nationalised Banks	396	1	0	0	396	1	0.00
Non-Nationalised Banks	72	1	0	0	72	1	0.00
Non-Resident Indians	123092	29	10224	47	133316	76	0.48
Non-Resident (Non Repatriable)	106188	38	0	0	106188	38	0.38
Public	18269599	10317	102982	962	18372581	11279	66.40
Promoters	3466384	3	0	0	3466384	3	12.53
Trusts	360	1	0	0	360	1	0.00

Unit Trust of India	0	0	576	1	576	1	0.00
Body Corporate - Ltd Liability Partnership	254060	6	0	0	254060	6	0.92
NBFCs registered with RBI	900	1	0	0	900	1	0.00
FPI (Individual) - II	200	1	0	0	200	1	0.00
TOTAL	**27553864**	**10646**	**115726**	**1022**	**27669590**	**11668**	**100.00**

8. OTHER DISCLOUSERS

- There are no Related Party Transactions during the year that have potential conflict with the interests of the Company at large. Transactions entered into with related parties during the financial year were in the ordinary course of business and at arms' length basis and were approved by the Audit Committee and Shareholders. Approval from the Shareholders have been obtained on the Material Related Party Transactions. The details of related party transactions for the FY 2025-26 are provided in the Directors' Report forming part of the Annual Report. Further, the Company has formulated and adopted a policy on dealing with Related Party Transactions, in line with Regulation 23 of the Listing Regulations, which is available on the website of the Company At www.aeimindia.com/policies

- There are no instances of non-compliance by the Company during the year and no penalties, or strictures imposed on your Company by any of the Stock Exchanges or SEBI, or any statutory authority on any matter related to capital markets during the last three years;

- Your Company has adopted a Whistle Blower Policy and has established the necessary mechanism in line with the requirements under the Companies Act, 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

  - For employees to report concerns about unethical behaviour;
  - To establish a mechanism to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the integrity policy;
  - The disclosure reported are addressed in the manner and within the time frames prescribed in the policy.
  - To ensure that adequate safeguards are being provided to the Whistle blower against any victimisation or vindictive practices like retaliation, threat or any adverse (direct or indirect) action on their employment.
  - The Policy also ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. No personnel/person has been denied access to the Audit Committee.

- Your Company has comprehensive guidelines on Prohibition of Insider Trading and the Company has adopted the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices along with the Policy on Leak of Unpublished Price Sensitive Information and Policy on determination of legitimate purpose, as mandated by SEBI. The policies are available at www.aeimindia.com/policies

- Your Company has formulated a policy on determination of materiality of event/information as required under Regulation 30(1) of Listing Regulations, and the same is available on Company's website at www.aeim.sg/investor-relations

- Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32(7A):

  1. The Board of Directors has approved the allotment of 97,53,750 equity shares, having a face value of ₹10.00 each, at an issue price of ₹40.00 per equity share (including a premium of ₹30.00 per equity share), to the allottees belonging to the Promoter and Non-Promoter categories, on a preferential basis, on November 17, 2025.

Status of Utilisation of Preferential Issue Proceeds are mentioned in the below table as on 31st March, 2026:

(Amt in Rs.)

Fund Raised	Fund Utilised	Fund Un-utilised
39,01,50,000	39,01,50,000	0

2. The Board of Directors has approved the allotment of 1,18,00,000 Convertible Warrants to the allottees belonging to the Promoter and Promoter Group category, on a preferential basis, upon receipt of 25% of the total consideration, at an issue price of ₹40.00 per Convertible Warrant, having a face value of ₹10.00 each (including a premium of ₹30.00 per Convertible Warrant).

   Further, the Board of Directors has approved the allotment of 9,50,000 equity shares, having a face value of ₹10.00 each, at an issue price of ₹40.00 per equity share (including a premium of ₹30.00 per equity share), pursuant to the conversion of warrants into equity shares on a preferential basis.

   Status of Utilisation of Preferential Issue Proceeds are mentioned in the below table as on 31st March, 2026:

(Amt in Rs.)

Fund Raised	Fund Utilised	Fund Un-utilised
47,20,00,000	14,65,00,000	0

Note: As at March 31, 2026, the Company has received the amounts towards the allotment of Convertible Warrants and the subsequent conversion of warrants into equity shares. The entire amount received has been utilised by the Company, and no amount remains outstanding or receivable in respect of the said allotment and conversion.

- None of the Directors of your Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. A certificate in this regard from M/s. Jitendra Parmar & Associates, Company Secretaries, is annexed to this Report.

- Your Company has paid a consolidated amount of Rs. 6,50,000/- as total fees for all services rendered by the statutory auditor and all entities in the network firm/network entity to which the Statutory Auditor is part.

- Your Company has a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder for prevention and of complaints under the above Act. The reconciliation of complaints under the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder is provided hereinbelow:

  a. number of complaints filed during the financial year - 0
  b. number of complaints disposed of during the financial year - 0
  c. number of complaints pending as on end of the financial year 0

- Your Company has not advanced loans and advances to firms/companies in which Directors are interested: NIL

- No credit ratings were obtained during the year ended March 31, 2026: NIL

- Your Company has does not have any subsidiary as on March 31, 2026, and hence, there was no requirement to identify material subsidiary and formulate a policy thereof: NIL

- Your Company has complied with all mandatory requirements and has fulfilled the following discretionary requirements specified in Part E of Schedule II under Regulation 27(1) of Listing Regulations:

a. The statutory financial statements of the Company are unqualified.
b. The Internal Auditors of the Company make presentations to the Audit Committee on their reports.

9. Company Secretary certificate on Corporate Governance

The Company has complied with all the mandatory requirements specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI Listing Regulations. It has obtained a certificate affirming the compliances from CS Jitendra Parmar, Practising Company Secretaries, affirming compliance of Corporate Governance requirements during FY 2025-26 and the same is attached to this Report as an Annexure IV.

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
Building No. GB-200B, Green Base Industrial & Logistics Park,
Thriveni Nagar, Vadakapattu Village, Oragadam,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have examined the compliance of conditions of Corporate Governance by **Artificial Electronics Intelligent Material Limited** (formerly known as Datasoft Application Software India Limited) (**"the Company"**) having **CIN:** L31100TN1992PLC156105 for the year ended on March 31, 2026, as stipulated Regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pursuant to the Listing Agreement of the Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the year ended on March 31, 2026.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the Efficiency or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretaries

JITENDRA PARMAR & ASSOCIATES
FCS 11336
C. P. 15863
FRN: S2023GJ903900
COMPANY SECRETARIES

Parmar Jitendra Pradipbhai
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336H001102239

Place: Ahmedabad
Date: August 13, 2026

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
Building No. GB-200B, Green Base Industrial & Logistics Park,
Thriveni Nagar, Vadakapattu Village, Oragadam,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Artificial Electronics Intelligent Material Limited** (formerly known as Datasoft Application Software India Limited) having **CIN:** L31100TN1992PLC156105, and having **Registered Office Address:** Building No. GB-200B, Green Base Industrial & Logistics Park, Thriveni Nagar, Vadakapattu Village, Oragadam, Vadakkupattu, Kanchipuram, Chengalpattu – 603 204, Tamil Nadu, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company#
1.	Uma Nandam	02220048	January 17, 2022
2.	Eswara Rao Nandam	02220039	March 23, 2024
3.	Vishaal Nandam	07318680	March 23, 2024
4.	Alan M Wagner	10946669	June 12, 2025
5.	Rapala Virtanen Tarja Hannele	09528399	October 09, 2025
6.	S Bala Subramanian	11097149	June 12, 2025

#Date of appointment in Company is as per the MCA Portal.

JITENDRA PARMAR & ASSOCIATES COMPANY SECRETARIES FCS 11336 C.P. 15863 FRN: S2023GJ903900

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretaries

JITENDRA PARMAR & ASSOCIATES
FCS 11336
C. P. 15863
FRN : S2023GJ903900
COMPANY SECRETARIES

Parmar Jitendra Pradipbhai
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336H001102184

Place: Ahmedabad
Date: August 13, 2026

Chief Financial Officer (“CFO”) Compliance Certificate

(Regulation 17(8) of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, Girija Sankar Tripathy, Chief Financial Officer of Artificial Electronics Intelligent Material Limited, to the best of my knowledge and belief, certify that:

A. I have reviewed Audited Financial Statements and the Cash Flow Statement for the Financial Year ended 31st March, 2026 and that to the best of our knowledge and belief:

   i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   ii) These statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year i.e. 1st April, 2025 to 31st March, 2026, which are fraudulent, illegal or violative of the Company’s code of conduct.

C. I accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

D. I have indicated to the Auditors and the Audit Committee that there are no:

   i) Significant changes in internal control over financial reporting during the year;
   ii) Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and
   iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company’s internal control system over financial reporting.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Girija Sankar Tripathy
Chief Financial Officer

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

`

DECLARATION

All the Board Members and Senior Management Personnel of the Company have affirmed the compliance with the provisions of the code of conduct of Board of Directors and Senior Management for the year ended on 31st March, 2026.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

<u>**Certificate of Compliance with the Code of Conduct**</u>

Schedule V (D) of Regulation 34(3) of SEBI (LODR) Regulations, 2015

This is to certify that the Company has laid down the rules for Code of Conduct for the members of the Board and senior management, as per the Regulation 17 of SEBI (LODR) Regulations, 2015.

I hereby further certify that the Company has received affirmation on compliance with rules of Code of Conduct, from the Board Members and senior management personnel for the Financial Year ended on March 31, 2026, as per the requirement of Regulation 26(3) of SEBI (LODR) Regulations, 2015.

Registered Office:
Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Chengalpattu District, Tamil Nadu, India – 603204

By the Order of the Board
For, Artificial Electronics Intelligent Material Limited
(Formerly Datasoft Application Software (India) Limited)

SD/-
Eswara Rao Nandam
Director
DIN: 02220039

SD/-
Uma Nandam
Whole-time Director
DIN: 02220048

Place: Vadakapattu, Tamil Nadu
Date: 13th August, 2026

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

Form No. MR-3
SECRETARIAL AUDIT REPORT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (formerly known as Datasoft Application Software India Limited) FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
Building No. GB-200B, Green Base Industrial & Logistics Park,
Thriveni Nagar, Vadakapattu Village, Oragadam,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Artificial Electronics Intelligent Material Limited (Previously known as Datasoft Application Software (India) Limited) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on March 31, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2026 according to the applicable provisions of:

i. The Companies Act, 2013 (the Act) and the rules made thereunder;

ii. The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

JITENDRA PARMAR & ASSOCIATES COMPANY SECRETARIES
FCS 11336
C. P. 15863
FRN: S2023GJ903900

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; ***(Not applicable to the Company during the audit period)***

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; ***(Not applicable to the Company during the audit period)***

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (upto 14th December, 2025) and The Securities and Exchange Board of India (Registrars to and Issue and Share Transfer Agents) Regulations, 2025 (from 15th December. 2025) regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; ***(Not applicable to the Company during the audit period)***

and

h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018; ***(Not applicable to the Company during the audit period)***

vi. Other laws applicable specifically to the Company namely:

a) Factories Act,1948;
b) Acts prescribed under prevention and control of pollution;
c) Acts prescribed under Environmental protection.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards etc. mentioned above, ***certain compliances under aforesaid Act, Rules, Regulations, Guidelines, standards etc. were complied after the prescribed due dates with the applicable additional fees and / or fines.***

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the

JITENDRA PARMAR & ASSOCIATES
FCS 11336
C. P. 15863
FRN: S2023GJ933900
COMPANY SECRETARIES

provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, guidelines, etc.

We further report that:

During the audit period the following events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

a) Resignation of Mr. Alan M Wagner (DIN: 10946669) from the post of Non-Executive Independent Director of the Company w.e.f. May 26, 2025.

b) Appointment of Mr. Alan M Wagner (DIN: 10946669) as Additional Non-Executive Independent Director of the Company w.e.f. June 12, 2025.

c) Appointment of Mr. Mr. S Balasubramanian (DIN: 11097149) as Additional Non-Executive Independent Director of the Company w.e.f. June 12, 2025.

d) The Company has Issued 12467500 Equity shares on preferential basis to Non-Promoters in Board Meeting dated June 12, 2025.

e) The Company has Issued 11800000 Convertible Warrants in to Equity shares on preferential basis to Promoters in Board Meeting dated June 12, 2025.

f) The Company has convened an 33rd Annual General Meeting on **July 12, 2025**, wherein a **Special Resolution** was passed for-

- To approve the Issue of Equity Shares on Preferential basis Non-Promoters for cash consideration.
- To approve the Issue of Warrants Convertible into Equity Shares on Preferential basis to Promoters / Promoter group for cash consideration.
- Regularization of Appointment of Mr. Alan M Wagner (DIN: 10946669) Director (Non-Executive & Independent)
- Regularization of Appointment of Mr. S. Balasubramanian (DIN: 11097149) Director (Non-Executive & Independent)

g) Resignation of Mr. Achal Kapoor (DIN: 09150394) as Non-executive Independent Director of the Company w.e.f. August 08, 2025.

h) Resignation of Ms. Preeti Garg (DIN: 09662113) as Non-executive Independent Director of the Company w.e.f. August 08, 2025.

JITENDRA PARMAR & ASSOCIATES * COMPANY SECRETARIES * FCS 11336 C.P. 15863 FRN: S2023GJ903900

i) Resignation of Ms. Pratibha Dhanuka as Company Secretary and Compliance Officer of the Company w.e.f. August 08, 2025.

j) Appointment of Mrs. Chayonika Paloi as Company Secretary and Compliance Officer of the Company w.e.f. August 08, 2025.

k) Shifting of Registered office of the Company from 42, Commercial Complex, Hiranandani Parks, Vadakapattu, Oragadam, Chengalpattu District, Tamil Nadu, India – 603 204 to Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Oragadam, Chengalpattu District, Tamil Nadu – 603 204 w.e.f. August 15, 2025.

l) Shifting of Corporate office of the Company from 42, Commercial Complex, Hiranandani Parks, Vadakapattu, Oragadam, Chengalpattu District, Tamil Nadu, India – 603 204 to Building No. GB-200B, Green Base Industrial & logistics park, Thriveni Nagar, Vadakapattu Village, Oragadam, Chengalpattu District, Tamil Nadu – 603 204 w.e.f. August 15, 2025.

m) Appointment of Ms. Rapala Virtanen Tarja Hannele (DIN: 09528399), as an Additional Non-executive Non-Independent Director of the Company w.e.f. October 09, 2025.

n) Appointment of Mr. Eswara Rao Nandam (DIN: 02220039) as a Chairperson of the Company w.e.f. October 09, 2025.

o) Resignation of Mr. Karuppannan Tamilselvan (DIN:09542029) as Non-executive Non-Independent Director cum Chairperson of the Company w.e.f. October 09, 2025.

p) Approved incorporation of a Subsidiary Company in the name of "AIMOTO WORKS PRIVATE LIMITED" w.e.f. October 28, 2025.

q) Company received In-Principal Approval for The Issue Of 12467500 Equity Shares And 11800000 Convertible Warrants by The Company Under Regulation 30 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on November 03, 2025.

r) Allotment of 9753750 fully paid-up Equity shares for cash consideration to the person(s) / entity(ies) belonging to "Non-Promoter Category" on a preferential basis, in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018 on November 17, 2025.

s) Allotment of 11800000 Convertible Warrants ("Warrants") for cash consideration to the person(s) belonging to "Promoter and Promoter Group Category" on a preferential basis in accordance with provisions of Chapter V of SEBI (ICDR) Regulations, 2018 on November 17, 2025.

t) The Company has convened an Extra-Ordinary General Meeting on **January 07, 2026** wherein a **Special Resolution** was passed for-

- Change in Designation of Ms. Rapala Virtanen Tarja Hannele (DIN: 09528399) from Non-executive Non-independent Director to Non-executive Independent Director of the Company.
- Power under section 186 of The Companies Act, 2013.
- To Approve Borrowing Limits under Section 180 (1) (C) of The Companies Act, 2013.

JITENDRA PARMAR & ASSOCIATES
FCS 11336
C.P. 15863
FRN: S2023GJ903900
COMPANY SECRETARIES

u) The Company has Allotted 950000 Equity shares pursuant to conversion of warrants on preferential basis to Promoter in Board Meeting dated January 30, 2026.

v) The Company has received Trading Approval from BSE Limited for the Preferential Issue of 9753750 Fully Paid-up Equity shares to allottee(s) belonging to non-promoter category on March 10, 2026.

w) The Company has received trading approval from BSE Limited for the Preferential Allotment of 950000 Fully Paid-Up Equity Shares Pursuant to the Conversion of Warrants to allottee(s) belonging to Promoter category on March 11, 2026.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretaries

JITENDRA PARMAR & ASSOCIATES
FCS 11336
C. P. 15863
FRN :S2023GJ903900
COMPANY SECRETARIES

Parmar Jitendra Pradipbhai
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336H001102162

Place: Ahmedabad
Date: August 13, 2026

Note: This report is to be read with our letter of even date which is annexed as **Annexure - A** and forms an integral part of this report.

Jitendra Parmar & Associates
Company Secretaries
Mo.: +91 9408 555 517
E-mail. : csjitendraparmar@gmail.com

Annexure – A

To,
The Members,
Artificial Electronics Intelligent Material Limited
(formerly known as Datasoft Application Software India Limited)
CIN: L31100TN1992PLC156105
Registered Office Address:
Building No. GB-200B, Green Base Industrial & Logistics Park,
Thriveni Nagar, Vadakapattu Village, Oragadam,
Vadakkupattu, Kanchipuram, Chengalpattu – 603 204
Tamil Nadu, India

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management Representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For,
M/s Jitendra Parmar and Associates
Practicing Company Secretaries

JITENDRA PARMAR & ASSOCIATES * COMPANY SECRETARIES *
FCS 11336
C. P. 15863
FRN: S2023GJ903900

Parmar Jitendra Pradipbhai
Proprietor

FRN No.: S2023GJ903900
COP No.: 15863
Membership No: F11336
Peer Review Number: 3523/2023
UDIN: F011336H001102162

Place: Ahmedabad
Date: August 13, 2026

INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED)
CIN: - L31100TN1992PLC156105

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying Standalone Financial Results of Artificial Electronics Intelligent Material Limited (`the Company') (Formerly Datasoft Application Software (India) Limited) which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss (Including Other Comprehensive Income) and Cash Flow Statement and the statement of Changes in Equity for the period ended, and notes to the financial statements, for year ended 31st March, 2026 (the statement including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view inconformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026 the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the companies Act, 2013 (the Act). Our responsibilities under those Standards arc further described in the Auditor's responsibilities for the Audit of the standalone Financial Results section of our report. We are independent of the company in accordance with the code of Ethics issued by the Institute of chartered Accountants of India together with the ethics requirements that are relevant to our audit of the financial results under the provisions of the companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibilities for the Standalone Financials Results

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order.

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that**:**
   a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet and Statement of Profit and Loss including Other Comprehensive Income Statement of Cash Flow and Statement of Changes of Equity dealt with this report are in agreement with the books of account;

d. In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Ind AS specified in section 133 of the Act, read with relevant rule issued thereunder.

e. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

   (a) The Company has no pending litigations as at 31st March 2026 which would impact its financial position, and no disclosure is required in its standalone financial statements.

   (b) The Company did not have any long-term and derivative contracts as at March 31, 2026.

(c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

(d) The management has;

(i) represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

(e) The company has not neither declared nor paid any dividend during the year under Section 123 of the Act.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the

Company with effect from April 1, 2023. Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software “Tally Prime” for maintaining its books of account which has a feature of recording audit trail (edit log) facility the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :0112187W

Date: 29th May 2026
Place: Mumbai

Sd/-
HIREN JAYANTILAL MARU
Partner
M. No.: 115279
UDIN: 26115279WYFVMO6716

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED) FOR THE YEAR ENDED 31st MARCH 2026

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(i) Property, Plant & Equipment and Intangible Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

b) The Company has maintained proper records showing full particulars of intangible assets.

c) Property, Plant and Equipment have been physically verified by the management at reasonable intervals; any material discrepancies were noticed on such verification and if so, the same have been properly dealt with in the books of account.

d) According to the information and explanation given to us the title deeds of all the immovable properties. (Other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the company.

e) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

f) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) Inventory and working capital:

a) The stock of inventory has been physically verified during the year by the Management at reasonable intervals. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company.

(iii) Investments, any guarantee or security or advances or loans given:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

1. The Company has not provided any loans or advances in the nature of loans or stood guarantee or provided security to any other entity during the year.

2. In our opinion, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

3. In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest have generally been regular as per stipulation.

4. In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

5. No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

6. The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii) (6) is not applicable.

(iv) Loan to directors:

a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) Deposits:

The company has not accepted any deposits from the public within the meaning of sections 73 to 76 or any relevant provisions of the 2013 act and the rules framed there under to the extent notified.

(vi) Maintenance of Cost Records:

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

(vii) Statutory Dues:

a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Duty of Customs, GST, Cess and any other statutory dues applicable to it. According to the information and explanations given to us, there is no undisputed amounts payable in respect of income tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31.03.2026 for a period of more than six months from the date they became payable, except following:

TDS Compliance dues notice for the period ended:

Year	Demand (Rs.in Lakhs)
2024-25	0.05
2025-26	0.21
Total	0.26

b) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, GST, excise duty and cess which have not been deposited on account of any dispute.

(viii) Disclosure of Undisclosed Transactions:

a) There According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) Loans or Other Borrowings:

a) Based on our audit procedures and according to the information and explanations given to us, The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) According to the information and explanations given to us, term loans were applied for the purpose for which the loans were obtained.

d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) Money Raised by IPOs, FPOs:

a) The Company has not raised moneys by way of initial public offer, Preferential Allotment or further public offer (including debt instruments) during the year and hence reporting under clause 3(x) (a) of the Order is not applicable.

b) During the year, the Company has made preferential allotment or private placement of shares and Share Warrants and hence reporting under clause 3(x) (b) of the Order is applicable.
In our opinion and according to the information and explanations given to us, the company has utilized funds raised by way of issue of share warrants (fully, partially or optionally convertible) for the purposes for which they were raised, except for the amount of Rs. 814 Lakhs, which were part of bank balance.

(xi) Fraud:

a) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the company or no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit an and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As per information and explanations given to us no whistle blower complaints received by the Company during the year (and upto the date of this report).

(xii) Nidhi Company:

a) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) Related Party Transactions:

a) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian accounting standards.

(xiv) Internal Audit System:

a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) Non-cash Transactions:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) Registration under section 45-IA of RBI Act, 1934:

a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.

(xvii) Cash losses:

a) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) Resignation of statutory auditors:

a) There has been no resignation of the statutory auditors of the Company during the year.

(xix) Material uncertainty on meeting liabilities:

a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) Compliance of CSR:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to spent amount towards Corporate Social Responsibility (CSR) as per the provisions of section 135 of Companies' Act, 2013. Accordingly reporting under clause 3(xx)(a) of the Order is not applicable for the year.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :0112187W

Date: 29th May 2026
Place: Mumbai

SD/-

HIREN JAYANTILAL MARU
Partner
M. No.: 115279
UDIN: 26115279WYFVMO6716

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED) FOR THE YEAR ENDED 31st MARCH 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Artificial Electronics Intelligent Material Limited (Formerly known as Datasoft Application Software (India) Limited)** ('the Company') as of 31st March, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

FOR D G M S & Co.
(Chartered Accountants)
F. R. No. :0112187W

Date: 29th May 2026
Place: Mumbai

SD/-
HIREN JAYANTILAL MARU
Partner
M. No.: 115279
UDIN: 26115279WYFVMO6716

Artificial Electronics Intelligent Material Limited

{Formerly Datasoft Application Software (India) Limited}

CIN: L31100TN1992PLC156105

Standalone Balance Sheet as at 31st March, 2026

[₹ In Lakhs]

S.No	Particulars	Note No	As at As at March 31,2026	As at As at March 31,2025
I	**ASSETS**			
1	**Non-current Assets**			
a	Property, Plant and Equipment	2	246.88	3.92
b	Right-Of-Use Assets	3	508.34	-
c	Financial Assets i. Investments	4	5.30	-
d	Deferred Tax Asset (net)	5	1.33	-
e	Other Non-Current Assets	6	1,975.49	2.00
	Total Non-Current Assets [1]		**2,737.34**	**5.92**
2	**Current Assets**			
a	Inventories	7	1,304.78	-
b	Financial Assets			
	i. Investments	8	-	2,571.60
	ii. Trade Receivables	9	11,248.16	2,473.32
	iii. Cash and Cash Equivalents	10	816.87	385.96
	iv. Other Bank balances	11	-	-
	v. Loans	12	0.12	90.15
	vi. Other	13	-	-
c	Other Current Assets	14	4,417.62	3.57
	Total Current Assets [2]		**17,787.55**	**5,524.60**
	TOTAL ASSETS [1+2]		**20,524.89**	**5,530.52**
II	**EQUITY AND LIABILITIES**			
1	**EQUITY**			
a	Equity Share Capital	15	2,766.96	1,696.58
b	Other Equity	16	9,433.21	1,461.87
	Total Equity [1]		**12,200.17**	**3,158.45**
2	**LIABILITIES**			
1	**Non-current Liabilities**			
a	**Financial Liabilities**			
	i. Borrowings	17	4,250.00	-
	ii. Net Liability in Leased Assets	18	329.41	-
b	Deferred Tax liabilities (net)	19	-	0.33
	Total Non-current Liabilities [2]		**4,579.41**	**0.33**
2	**Current Liabilities**			
a	**Financial Liabilities**			
	i. Borrowings	20	-	-
	ii. Current Maturity of Leased Liability	21	199.32	-
	iii. Trade Payables	22		
	a. Due to Micro & Small Enterprises		-	-
	b. Due to Others		2,266.24	2,260.43
b	Other Current Liabilities	23	18.32	5.40
c	Provisions	24	3.51	11.62
d	Current Tax Liabilities (Net)	25	1,257.92	94.29
	Total Current Liabilities [3]		**3,745.31**	**2,371.74**
	TOTAL EQUITY AND LIABILITIES [1+2+3]		**20,524.89**	**5,530.52**

Statement of Material accounting policies
The accompanying summary of material accounting policies and other explanatory
This is the Balance Sheet referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai

Date: 29th May 2026
UDIN: 26115279WYFVMO6716

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

Artificial Electronics Intelligent Material Limited
{Formerly Datasoft Application Software (India) Limited}
CIN: L31100TN1992PLC156105
Standalone Profit and Loss Account for the year ended 31st March, 2026

[₹ In Lakhs]

S.No	Particulars	Note No	For the Year Ended As at March 31,2026	For the Year Ended As at March 31,2025
I	**INCOME**			
a	Revenue From Operations	26	14,996.73	2,609.61
b	Other Income	27	158.94	72.68
	Total Income		**15,155.67**	**2,682.29**
II	**EXPENSES**			
a	Cost of materials consumed	28	7,649.86	-
b	Changes in inventories of finished goods and work-in-progress	29	-328.35	-
c	Purchase of Stock in Trade	30	2,551.45	2,071.22
d	Employee benefit expenses	31	45.58	87.16
e	Finance Cost	32	20.19	-
f	Depreciation and amortisation expense	33	136.35	1.82
g	Other expenses	34	160.64	151.09
	TOTAL EXPENSES		**10,235.72**	**2,311.29**
III	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX**		**4,919.95**	**371.00**
	Exceptional items		-	-
IV	**PROFIT BEFORE TAX**		**4,919.95**	**371.00**
	Tax Expense	35	1,244.75	87.99
V	**PROFIT AFTER TAX**		**3,675.20**	**283.01**
VI	**OTHER COMPREHENSIVE INCOME**			
	Items that will not be reclassified to profit or loss			
	a. Change in fair value of FVOCI equity instruments		-	-
	b. Income Tax expenses on above		-	-
	TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**-**	**-**
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**3,675.20**	**283.01**
	EARNINGS PER SHARE			
	- Basic after exceptional items	36	17.73	3.43
	- Diluted after exceptional items	36	13.05	3.43

Statement of Material accounting policies
The accompanying summary of material accounting policies and other explanatory notes are
This is the statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279WYFVMO6716

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

Artificial Electronics Intelligent Material Limited
{Formerly Datasoft Application Software (India) Limited}
CIN: L31100TN1992PLC156105
Standalone Cash Flow Statement for the year ended 31st March, 2026

(Rs. In Lakh)

	Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
A.	**Cash flow from operating activities**		
	Profit before Tax	4,919.95	370.99
	Adjustments for:		
	Depreciation and amortisation	136.35	1.82
	Interest Income	-3.25	
	Finance costs	20.19	-
	Profit on Sale of Investments	-107.74	-
	Foreign Exchange Differences	-47.95	
	Operating profit / (loss) before working capital changes	**4,917.55**	**372.81**
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-1,304.78	-
	(Increase) / Decrease Short-term loans and advances	90.03	-90.15
	Increase / (Decrease) Trade payables	5.81	2,256.47
	(Increase) / Decrease Trade Receivables	-8,774.84	-2,473.32
	(Increase) / Decrease Other Non Current Liabilities	-	11.61
	Increase / (Decrease) Other current Assets	-4,414.05	-1.48
	Increase / (Decrease) Other current liabilities	4.81	0.87
	Net Cash Generated/(Used in) Operations	**-14,393.02**	**-296.00**
	Income Tax paid	-79.51	-
	Net cash flow from / (used in) operating activities (A)	**-9,554.98**	**76.81**
B.	**Cash flow from Investing activities**		
	Proceeds from sale of Mutual Funds (Net)	2,679.34	-
	Purchase of Fixed Assets	-256.61	-
	Investment in Subsidiary	-5.30	-
	Right-of Use Asset	-631.04	
	Investment		-2,571.60
	Increase / (Decrease) Other Non-Current Assets	-1,973.49	-
	Net cash flow from / (used in) investing activities (B)	**-187.10**	**-2,571.60**
C.	**Cash flow from financing activities**		
	Money Received against share warrants - Net	1,085.00	-
	Issued Share Capital	4,281.50	2,850.12
	Increase / (Decrease) Long Term Borrowings	4,250.00	-57.02
	Interest Paid	-20.19	
	Foreign Exchange Differences	47.95	-
	Increase in Net Liability in Leased Assets	528.73	
	Net cash flow from / (used in) financing activities (C)	**10,172.99**	**2,793.11**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**430.91**	**298.32**
	Cash and cash equivalents at the beginning of the year	385.96	87.64
	Cash and cash equivalents at the end of the year *	**816.87**	**385.96**
	*** Comprises:**		
	(a) Cash on hand	-	0.12
	(b) Balances with banks		
	(i) In current accounts	816.87	385.85
	(ii) In deposit accounts	-	-
		816.87	**385.96**

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statements', as specified in the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.
This is the statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279WYFVMO6716

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-	**SD/-**
ESWARA RAO NANDAM	**UMA NANDAM**
Director	Whole time Director
DIN: 02220039	DIN: 02220048
SD/-	**SD/-**
Muthusamy Palanisamy	**Chayonika Paloi**
Chief Financial Officer	Company Secretary

Artificial Electronics Intelligent Material Limited
{Formerly Datasoft Application Software (India) Limited}
Statement of Changes in Equity as at 31st March, 2026

A Equity Share Capital: **[₹ In Lakhs]**

Balance at the beginning of the current reporting period	Changes in Equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
1,696.58			1,070.38	2,766.96

B Other Equity: **[₹ In Lakhs]**

Particulars	Share Warrants Money Received	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
As at April 1, 2024	-	0.02	-	-87.87	-	-87.85
Profit for the year	-		-	283.01	-	283.01
Add: Securities Premium Reserves	-	1,266.72	-	-	-	1,266.72
Balance as at 31st March 2025	-	1,266.74	-	195.14	-	1,461.88
Profit for the year	-	-	-	3,675.20	-	3,675.20
Add: Share Warrants Money received	1,085.00	-	-	-	-	1,085.00
Add: Securities Premium Reserves	-	3,211.13	-	-	-	3,211.13
Balance as at 31st March 2026	1,085.00	4,477.87	-	3,870.34	-	9,433.21

This is the statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279WYFVMO6716

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 2 PROPERTY, PLANT AND EQUIPMENT

Current Year [₹ In Lacs]

Particulars	Gross Block				Depreciation				Net Block	
	Net Value as at 01/04/2025	Additions made during the Period	Disposals during the year	31.03.2026	Upto 31.03.2025	For the year	Withdrawals	Upto 31.03.2026	31.03.2026	31.03.2025
Owned Assets										
Computer & Printers	7.35	4.56	-	11.91	3.43	3.69	-	7.12	4.79	3.92
Electrical Fittings	-	38.79	-	38.79	-	1.91	-	1.91	36.88	-
Furniture & Fittings	-	43.12	-	43.12	-	2.01	-	2.01	41.11	-
Plant & Machinery	-	108.23	-	108.23	-	2.60	-	2.60	105.63	-
Vehicles	-	55.29	-	55.29	-	2.71	-	2.71	52.58	-
Office Equipments	-	6.62	-	6.62	-	0.73	-	0.73	5.89	-
Total	**7.35**	**256.61**	**-**	**263.96**	**3.43**	**13.65**	**-**	**17.08**	**246.88**	**3.92**
									242.96	

Previous Year [₹ In Lacs]

Particulars	Gross Block				Depreciation				Net Block	
	Net Value as at 01/04/2024	Additions made during the Period	Disposals during the year	31.03.2025	Upto 31.03.2024	For the year	Withdrawals	Upto 31.03.2025	31.03.2025	31.03.2024
Computer & Printers	7.35	-	-	7.35	1.61	1.82	-	3.43	3.92	5.74
Total	**7.35**	**-**	**-**	**7.35**	**1.61**	**1.82**	**-**	**3.43**	**3.92**	**5.74**

Note No. 3 RIGHT OF USE ASSETS

Current Year [₹ In Lacs]

Particulars	Gross Block				Depreciation				Net Block	
	Net Value as at 01/04/2025	Additions made during the Period	Disposals during the year	31.03.2026	Upto 31.03.2025	For the year	Withdrawals	Upto 31.03.2026	31.03.2026	31.03.2025
Leasehold Buildings	-	631.04	-	631.04	-	122.70	-	122.70	508.34	-
Total	**-**	**631.04**	**-**	**631.04**	**-**	**122.70**	**-**	**122.70**	**508.34**	**-**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 4 NON-CURRENT INVESTMENTS				**[₹ In Lakhs]**
Particulars	**As at March 31,2026**		**As at March 31,2025**	
INVESTMENTS IN EQUITY INSTRUMENTS	**No**	**Amount**	**No**	**Amount**
A) Measured at Cost				
I) Un Quoted equity shares, fully paid up				
(a) Aimoto Works Private Limited (Face Value of Rs. 10/- Each)	53,000	5.30		-
Total		**5.30**		**-**
Aggregate value of unquoted investments		**5.30**		-

Note No. 5 DEFERRED TAX ASSET (NET)		**[₹ In Lakhs]**
Particulars	**As at March 31,2026**	**As at March 31,2025**
On Property,Plant and Equipment	-3.87	-
On Right of Use Asset	5.20	-
Total	**1.33**	**-**

Note No. 6 OTHER NON-CURRENT ASSETS		**[₹ In Lakhs]**
Particulars	**As at March 31,2026**	**As at March 31,2025**
Unsecured, considered good		
Capital Advances	1,880.00	-
Security Deposits	95.49	2.00
Total	**1975.49**	**2.00**

Note No. 7 INVENTORIES		**[₹ In Lakhs]**
Particulars	**As at March 31,2026**	**As at March 31,2025**
Raw Material	540.38	-
Work in progress	254.51	-
Finished Goods	73.84	-
Stock in Trade	436.05	-
Total	**1304.78**	**-**

Note No. 8 CURRENT INVESTMENTS				**[₹ In Lakhs]**
Particulars	**As at March 31,2026**		**As at March 31,2025**	
	No.	**Amount**	**No.**	**Amount**
INVESTMENTS				
Measured at Fair value through Profit & Loss				
In Mutual Funds				
Axis Liquid Fund		-		514.34
ICICI Prudential Fund		-		2057.26
Total		**-**		**2571.60**
Aggregate value of quoted investments		-		2571.60
Market value of quoted investments		-		2571.60

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 9 TRADE RECEIVABLES		[₹ In Lakhs]
Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Unsecured, considered good	11248.16	2473.32
Doubtful	-	-
Sub Total	**11248.16**	**2473.32**
Less: Allowance for expected credit losses	-	-
Total	**11248.16**	**2473.32**

Trade Receivables ageing schedule for the year ended as on 31.03.2026 [₹ In Lakhs]

Particulars	Outstanding for following periods from due date of payments						Total
	Not Due	Less than 6 months	6 months – 1 year.	1-2 yrs	2-3 yrs	More than 3 years	
Undisputed trade receivables- considered good	1,472.75	7,828.74		1,946.67			11,248.16
Undisputed trade receivables- considered doubtful							-
Disputed trade receivables- considered good							-
Disputed trade receivables- considered doubtful							-
TOTAL	**1,472.75**	**7,828.74**	**-**	**1,946.67**	**-**	**-**	**11,248.16**

Trade Receivables ageing schedule for the year ended as on 31.03.2025 [₹ In Lakhs]

Particulars	Outstanding for following periods from due date of payments						Total
	Not Due	Less than 6 months	6 months – 1 year.	1-2 yrs	2-3 yrs	More than 3 years	
Undisputed trade receivables- considered good	-	2,473.32	-	-	-	-	2,473.32
Undisputed trade receivables- considered doubtful	-	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-	-	-	-	-	-
Disputed trade receivables- considered doubtful	-	-	-	-	-	-	-
TOTAL	**-**	**2,473.32**	**-**	**-**	**-**	**-**	**2,473.32**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 10 CASH AND CASH EQUIVALENTS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Balances with Banks		
- In Current Accounts	816.87	385.84
Cash in hand	-	0.12
Total	**816.87**	**385.96**

Note No. 11 OTHER BANK BALANCES		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Balances with Banks		
- Deposit (with original maturity of more than 3 months)	-	-
Total	**-**	**-**

Note No. 12 LOANS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Unsecured, considered good		
Loans and Advances to related parties	-	-
Loans and Advances to employees	-	-
Loans-Others	0.12	90.15
Total	**0.12**	**90.15**

Note No. 13 OTHER FINANCIAL ASSETS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Financial Assets at amortized cost		
Security Deposits	-	-
Total	**-**	**-**

Note No. 14 OTHER CURRENT ASSETS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Unsecured, considered good		
(a) Advances other than capital advances		
Advances to Suppliers	3,809.77	-
(b) Others		
Prepaid expenses	15.69	-
Balances with statutory/ government authorities	592.16	3.57
Other Receivables	-	-
Total	**4,417.62**	**3.57**

Note No. 15 EQUITY SHARE CAPITAL				[₹ In Lakhs]
Authorized Share Capital				
Particulars	**As at March 31,2026**		**As at March 31,2025**	
	No. of Shares	**Amount**	**No. of Shares**	**Amount**
1,00,00,000 equity shares of Rs.10/- each	10,00,00,000	10,000.00	1,00,00,000	1,000.00
Total	**10,00,00,000**	**10,000.00**	**1,00,00,000**	**1,000.00**
Issued and Subscribed Capital				
Equity Share Capital	2,76,69,590	2,766.96	1,69,65,840	1,696.58
Total	**2,76,69,590**	**2,766.96**	**1,69,65,840**	**1,696.58**

Note No. 15.1 Reconciliation of Number of Shares

Particulars	As at31st March, 2026		As at31st March, 2025	
Equity Shares				
Shares at the beginning of the year	1,69,65,840	1,696.58	11,31,840	113.18
Add: Further issued during the year	1,07,03,750	1,070.38	1,58,34,000	1,583.40
Total	**1,05,20,480**	**2,766.96**	**1,69,65,840**	**1,696.58**

a) During the year, the Company allotted 9,753,750 equity shares pursuant to preferential allotment under Section 42 and Section 62(1)(c) of the Companies Act, 2013 read with the applicable rules made thereunder and relevant provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, at an issue price of ₹40 per equity share on 17 November 2025.
Further,1,18,00,000 warrant were issued on 17 November at issue price of Rs 40 per warrant the Company received Rs. 11.80 Crores, being 25% of the total consideration (1st Tranche), towards the allotment of Convertible Warrants Further, at the Board Meeting held on 30th January, 2026, the Company received an amount of Rs. 2.85 Crores, being 75% of the consideration (2nd Tranche) amount from the promoter, Ms. Uma Nandam, towards allotment of 9,50,000 Equity Shares pursuant to conversion of warrants.

b. Terms/ Rights attached to the Equity Shares

The company has only one class of Equity shares having par value of Rs.10/- per share. Each shareholder is entitled to one vote per share.

c. Shareholders holding more than 5% shares

Particulars	As at 31-Mar-2026		As at 31-Mar-2025	
	No. of Shares	%	No. of Shares	%
Uma Nandam	22,70,812	8.21%	13,20,812	7.79%
Polymatech Electronics Limited	34,45,000	12.45%	34,45,000	20.31%

d) Shares held by Promoters at the end of the year

Particulars	As at 31-Mar-2026		As at 31-Mar-2025	
	No. of Shares	%	No. of Shares	%
Polymatech Electronics Limited	34,45,000	12.45%	34,45,000	20.31%
Uma Nandam	22,70,812	8.21%	13,20,812	7.79%
Eswara Rao Nandam	11,95,572	4.32%	11,95,572	7.05%
Total	**69,11,384**	**24.98%**	**25,16,384**	**14.83%**

e) Information regarding issue of shares in the last five years

i) The Company has not issued any shares without payment being received in cash.

ii) The Company has not issued any Bonus Shares or undertaken any buy back of Shares.

f) Details of Shares held by Holding Company :

i) There are no Shares held by Holding Company/Subsidiaries of ultimate Holding Company as on 31st March 2026.

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 16 OTHER EQUITY		[₹ In Lakhs]
Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Share Warrants Money Received	1,085.00	-
Securities Premium	4,477.87	1,266.74
General Reserve	-	-
Retained Earnings	3,870.34	195.13
Other Comprehensive Income	-	-
Total	**9,433.21**	**1,461.87**

Note No. 17 BORROWINGS (NON-CURRENT)		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Secured		
a) From Banks	**-**	**-**
Unsecured		
a) Loan from Related Parties		
Loan from Related Parties	4,250.00	-
Total	**4,250.00**	**-**

Note No. 18 NET LIABILITIES IN LEASED ASSETS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Net Liability in Leased Assets	329.41	-
Total	**329.41**	**-**

Note No. 19 DEFERRED TAX LIABILITIES		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Deferred Tax Liability		
On Property,Plant and Equipment	-	0.33
Total	**-**	**0.33**

Note No. 20 BORROWINGS (CURRENT)		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
a) Secured Loan from Banks		
Total	**-**	**-**

Note No. 21 CURRENT MATURITY OF LEASED LIABILITIES		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Current Maturity of Leased Liability	199.32	-
Total	**199.32**	**-**

Note No. 23 OTHER CURRENT LIABILITIES		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Statutory Dues	18.32	0.89
Advance from Customers	-	-
Others	-	4.50
Total	**18.32**	**5.39**

Note No. 24 PROVISIONS		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Provision for Expenses	3.51	11.61
Total	**3.51**	**11.61**

Note No. 25 CURRENT TAX LIABILITY		[₹ In Lakhs]
Particulars	**As at March 31,2026**	**As at March 31,2025**
Current tax Liability - [Net of Advance Tax IT]	1,257.92	94.29
Total	**1,257.92**	**94.29**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 22 TRADE PAYABLES [₹ In Lakhs]

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payable - Micro and small enterprises	-	-
Trade payable - Other than Micro and small enterprises	2,266.24	2,260.43
Total	**2,266.24**	**2,260.43**

Trade Payable Aging Schedule as at March 31, 2026 [₹ In Lakhs]

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 Years	1-2 yrs	2-3 yrs	More than 3 years	
MSME	0.00				-
Others	134.19	2,132.05	-	-	2,266.24
Disputed dues -MSME -	-	-	-	-	-
Disputed dues -others	-	-	-	-	-
TOTAL	**134.19**	**2,132.05**	**-**	**-**	**2,266.24**

Trade Payable Aging Schedule as at 31.03.2025 [₹ In Lakhs]

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 Years	1-2 yrs	2-3 yrs	More than 3 years	
MSME	-				-
Others	2,260.43		-	-	2,260.43
Disputed dues -MSME	-	-	-	-	-
Disputed dues -others	-	-	-	-	-
TOTAL	**2,260.43**	**-**	**-**	**-**	**2,260.43**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 26 : REVENUE FROM OPERATIONS [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2026
(a) Sale of products (excluding GST)		
Sale of Products	14,996.73	2,501.61
Sale of Services	-	108.00
TOTAL	**14,996.73**	**2,609.61**

Note No. 27 : OTHER INCOME [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2026
Interest on Lease Deposits	3.25	-
Foreign Exchange Rate Differences	47.95	1.08
Fair Value changes in investment	107.74	71.60
Misc Income	-	-
TOTAL	**158.94**	**72.68**

Note No. 28 COST OF MATERIAL CONSUMED [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
Raw Materials Consumption		
Opening Stock	-	-
Add: Purchases	8,190.24	-
Less: Closing Stock	540.38	-
TOTAL	**7,649.86**	**-**

Note No. 29 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

[₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
Opening Stock		
Work-in-progress	-	-
Finished Goods	-	-
Sub Total	**-**	**-**
Less: Closing Stock		
Work-in-progress	254.51	-
Finished Goods	73.84	-
Sub Total	**328.35**	**-**
Net (increase)/decrease in inventory	**-328.35**	**-**

Note No. 30 PURCHASES OF STOCK IN TRADE [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
Purchases of Stock in Trade		
Opening Stock	-	-
Add: Purchases	2,987.50	2,071.22
Less: Closing Stock	436.05	-
TOTAL	**2,551.45**	**2,071.22**

Note No. 31 EMPLOYEE BENEFIT EXPENSES [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
Salaries and Wages including Bonus	41.78	87.16
Contribution to Provident and other funds	-	-
Workmen and Staff Welfare Expenses	3.80	-
TOTAL	**45.58**	**87.16**

Note No. 32 FINANCE COSTS [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
(a) Interest on borrowings	-	-
(b) Interest on Lease Liabilities	20.03	-
(c) Bank Charges	0.16	-
TOTAL	**20.19**	**-**

Note No. 33 DEPRECIATION AND AMORTISATION EXPENSES [₹ In Lakhs]

Particulars	For the Year Ended March 31,2026	For the Year Ended March 31,2025
(a) Depreciation on Property, Plant and Equipment	13.65	1.82
(b) Depreciation on Right-of Use Asset	122.70	-
(c) Amortisation on Other Intangible Assets	-	-
TOTAL	**136.35**	**1.82**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 34 OTHER EXPENSES		[₹ In Lakhs]
Particulars	**For the Year Ended**	**For the Year Ended**
	46,112.00	**45,747.00**
Foreign Exchange Differences	-	2.55
Power and Fuel	2.32	11.35
Repairs & Maintenance	26.86	9.65
Rent	5.36	5.07
Advertisement Expenses	2.14	1.11
Audit Fees (Refer Note No.33.1)	6.50	-
General Expenses	7.47	14.04
Listing Fees	6.28	7.96
Lease Expenses	3.50	-
Food Expenses	-	16.00
Printing & Stationery	0.65	5.71
Telephone Expense	0.99	-
RTA Fees	1.21	0.73
Rates & Taxes	3.87	0.16
Carriage Outwards	1.97	-
Consumables	1.53	-
Insurance Expenses	0.24	-
Housekeeping Expenses	4.73	-
Sale and Marketing Expenses	-	11.35
Security Services	10.36	-
Technical/Professional Fee	59.89	40.37
Travelling and Conveyance	14.72	15.12
CSR Expenses	-	1.27
Commission and Brokerage	0.05	8.65
Total Other Expenses	**160.64**	**151.09**

Note No. 34. 1. AUDITOR REMUNERATION		[₹ In Lakhs]
Particulars	**For the Year Ended**	**For the Year Ended**
	46,112.00	**45,747.00**
(a) For Statutory Audit	6.50	3.00
(b) For Tax Audit	-	-
(c) For Other Services	-	-
TOTAL	**6.50**	**3.00**

Note No. 35 TAX EXPENSES		[₹ In Lakhs]
Particulars	**For the Year Ended**	**For the Year Ended**
	46,112.00	**45,747.00**
A. Current Tax		
Current tax on profit for the year	1,257.92	88.00
Change/ (Credit) in respect of current tax for earlier years	-11.51	-
TOTAL (A)	**1,246.41**	**88.00**
B. Deferred Tax		
Origination and reversal of temporary differences	-1.66	-0.01
Charge in respect of deferred tax for earlier years	-	-
TOTAL (B)	**-1.66**	**-0.01**
Tax expense recognized in Statement of Profit and Loss TOTAL (A)+(B)	**1,244.75**	**87.99**
Tax expense recognized in Other Comprehensive Income	**-**	**-**
Total Tax Expense	**1,244.75**	**87.99**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 36 EARNINGS PER SHARE		[₹ In Lakhs]
Particulars	**For the Year Ended March 31, 2026**	**For the Year Ended March 31, 2025**
Profit attributable to equity shareholders of the Company for basic and diluted EPS	3675.20	283.01
Weighted average number of equity shares for basic EPS	20732158	8246295
Weighted average number of shares for diluted EPS	28156047	8246295
Basic Earnings per equity share (in `)	17.73	3.43
Diluted Earnings per equity share (in `)	13.05	3.43

Note No 37: DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Particulars	For the year 2025-26	For the year 2024-25
Trade Payables pertaining to dues to Micro and Small Enterprises	-	-
The principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year	-	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 38 LEASES

Classification of lease liabilities is as follows:		[₹ In Lakhs]
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Current lease liabilities	199.32	-
Non-Current lease liabilities	329.41	-
Total	528.73	-

Movement in lease liabilities		[₹ In Lakhs]
Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Opening Balance	-	-
Restatement on account of modifications	-	-
Additions	631.03	-
Deletions	-	-
Finance Costs	20.03	
Lease Concession	-	-
Payment of Lease liabilities	122.33	-
Closing Balance	528.73	-

Effects of the lease contracts on the Statement of Profit and Loss are as below:		[₹ In Lakhs]
Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Depreciation expense on right-of-use assets	122.70	-
Interest expense on lease liabilities	20.03	-
Lease concession	-	-
Rent expense - Short term/low value leases :		
Rent expense - Short term lease	-	-

Maturities of lease liabilities were as follows :		[₹ In Lakhs]
Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Undiscounted lease payments to be paid		-
Not later than 1 year	199.32	-
Later than 1 year and not later than 5 years	329.41	-
Later than 5 years		-
Total lease payments	528.73	-

Amount recognised in cash flows		[₹ In Lakhs]
Particulars	**Year ended 31 March 2026**	**Year ended 31 March 2025**
Cash Outflow (net)	122.33	-

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 39 FINANCIAL INSTRUMENTS - CAPITAL MANAGEMENT

For the purpose of the capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company’s capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents, excluding discontinued operations.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Borrowings	4,250.00	-
Lease liabilities (Current + Non Current)	528.73	-
Less: Cash and cash equivalents	-816.87	-385.96
Net debts	3,961.86	-385.96
Capital(Net equity)	**12,200.17**	**3,158.45**
Capital and net debt	**16,162.03**	**2,772.49**
Gearing ratio	**0.25**	**-0.14**

Note No. 40 FINANCIAL INSTRUMENTS - FINANCIAL RISK MANAGEMENT

The Company's Board of Directors have overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

Note No. 40.1 Market Risk

The Company is exposed to market risks such as price, interest rate fluctuation and foreign currency rate fluctuation risks, capital structure and leverage risks.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market prices.

Note No. 40.2 Foreign Currency Risk Management:

The Company predominantly undertakes transactions in Indian rupees. The Company undertakes few transactions denominated in foreign currencies and consequently, exposures to exchange rate fluctuation arises. The Company does not enter into trade financial instruments including derivative financial instruments for hedging its foreign currency risk. The appropriateness of the risk policy is reviewed periodically with reference to the approved foreign currency risk management policy followed by the Company.

Note No. 40.3 Liquidity Risk Management :

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The Company manages liquidity risk by maintaining adequate reserves and banking facilities by continuously monitoring forecast and actual cash flows and by matching maturing profiles of financial assets and financial liabilities in accordance with the approved risk management policy of the Company. The Company invests its surplus funds in bank fixed deposits which carry minimal mark to market rates.

Interest Rate Risk Management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's borrowings consist solely of loans from related parties. Since these loans are interest-free, the Company's profit or loss and equity are not exposed to significant risks of fluctuations in market interest rates.

Liquidity and Interest Risk Tables :

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

[₹ In Lakhs]

Particulars	Carrying amount	Less than 1 year	1 to 3 years	3 to 5 years
31st March, 2026				
Non-derivative financial liabilities				
Borrowings	4,250.00	4,250.00		
Lease Liabilities (Non current and current)	528.73	199.32	329.41	-
Trade Payables	2,266.24	2,266.24	-	-
Total	7,044.97	6,715.56	329.41	-

[₹ In Lakhs]

Particulars	Carrying amou	Less than 1 yea	1 to 3 years	3 to 5 years
31st March, 2025				
Non-derivative financial liabilities				
Borrowings	-	-		
Lease Liabilities (Non current and current)	-	-	-	-
Trade Payables	2,260.43	2,260.43	-	-
Total	2,260.43	2,260.43	-	-

The Company has sufficient current assets comprising of Trade receivables, Cash and cash equivalents, Other bank balances, Loans and other current financial assets to manage the liquidity risk, if any, in relation to current financial liabilities. Based on the contractual due dates of the loan from related parties and explicit written confirmations from the related parties, the related parties will continue to provide financial support to enable the Company to meet its liabilities as they fall due.

Note No. 40.4 Credit Risk :

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The average credit period on sale of service ranges from 30 to 60 days.

Trade receivables

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the businesses periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable.

Cash & Cash Equivalents

Company maintains its cash and cash equivalents with credit worthy banks and reviews it on ongoing basis. The credit worthiness of such banks is evaluated by the management on an ongoing basis and is considered to be good.

Note No. 40.5 Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The Management considers that the carrying amount of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

Note No. 40.6 Offsetting of Financial Assets and Financial Liabilities

The Company does not offsets financials assets and financial liabilities.

Note No. 41 FINANCIAL INSTRUMENTS - FAIR VALUES MEASUREMENTS

Particulars	As at 31st March, 2026	As at 31st March, 2025
Financial Assets		
Measured at Fair Value through Profit & Loss		
Current		
Investment in Mutual Funds	-	2,571.60
Measured at cost		
Non-current		
Investment in subsidiary companies (Unquoted)	5.30	-
Measured at Amortised Cost		
Current		
Trade receivables	11,248.16	2,473.32
Cash and Cash equivalents	816.87	385.96
Other Bank Balances	-	-
Loans	0.12	90.15
Other financial asset	-	-
Financial Liabilities		
Measured at Amortised Cost		
Non-current		
Borrowings	4,250.00	-
Lease Liabilities	329.41	-
Current		
Borrowings	-	-
Lease Liabilities	199.32	-
Trade Payables	2,266.24	2,260.43

*other than investments in subsidiaries accounted at cost in accordance with IND AS 27 'Separate Financial Statements'.

Financial assets and financial liabilities that are not measured at fair value:

The Management considers that the carrying amount of all the financial asset and financial liabilities that are not measured at fair value in the financial statements approximate fair values and, accordingly, no disclosure of the fair value hierarchy is required to be made in respect of these assets/liabilities.

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(Formerly known Datasoft Application Software (India) Limited)
Year ended on 31st March 2026
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Note: - 1 Material accounting policies:

1.0 Corporate Information

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED is a Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN:L31100TN1992PLC156105. The Company is mainly engaged in the business of manufacturing and sale of specialty materials and allied products. The Registered office of the Company is situated at Building No GB-200B Green Base Industrial & logistics Park, Vadakkupattu Village, Chengalpattu District, Tamil Nadu - 603204.

1.1 Basis of preparation of financial statements

a. Accounting Convention: -

These Standalone financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis under the historical cost convention except for certain financial instruments and other items that are measured at fair value at the end of each reporting period, as required by Ind AS. The financial statements are presented in accordance with the requirements of Division II of Schedule III to the Companies Act, 2013.

b. Functional and Presentation Currency

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

All amounts disclosed in the financial statements and notes thereto are presented in ₹ Lakhs and have been rounded off to the nearest lakh as permitted under Schedule III to the Companies Act, 2013, unless otherwise stated.

c. Use of Estimates and Judgments

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenue and expenses for the year and disclosure of contingent labilities and contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialize.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected.

Particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial Statement are as below:

1. Evaluation of recoverability of deferred tax assets/Liabilities;

2. Useful lives of property, plant and equipment and intangible assets;

3. Provisions and Contingencies;

4. Provision for income taxes, including amount expected to be paid/ recovered for uncertain tax positions;

5. Recognition of Deferred Tax Assets/Liabilities

6. Valuation of Financial Instruments;

d. Current and Non - Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset / liability is treated as current when it is: -

i. Expected to be realized or intended to be sold or consumed or settled in normal operating cycle.

ii. Held primarily for the purpose of trading.

iii. Expected to be realized/ settled within twelve months after the reporting period, or.

iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

1.2 ACCOUNTING POLICIES:

(A) Property, Plant and Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Cost includes purchase price, non-recoverable taxes and duties, labour cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is provided on the Straight-Line Method (SLM) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support. The Company provides pro-rata depreciation from the day the asset is put to use and for any asset sold, till the date of sale.

The useful lives of assets are reviewed at each reporting date and adjusted prospectively, where appropriate.

Sr. No	Asset Category	Useful life
1.	Computer Software	3 Years
2.	Office Equipment	5 Years
3.	Electrical & Fittings	10 Years
4.	Furniture	10 Years
5.	Plant & Machinery	15 Years
6.	Motor & Vehicles	10 Years

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable interest. Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

An item of property, plant and equipment is derecognized on disposal. Any gain or loss arising from recognition of an item of property, plant and equipment is included in profit or loss.

(B) Intangible Assets

Intangible assets are recorded at cost (including directly attributable costs), net of amortization and impairment. Subsequent costs are capitalized only when future economic benefits are probable and measurable. Research costs are expensed, while eligible development costs are capitalized and amortized once development is complete. Useful lives are reviewed annually, and gains or losses on disposal are recognized in the Statement of Profit and Loss.

The company does not have any intangible assets.

(C) Impairment of assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(D) Leases (Where the Company is the lessee)

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right of use assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Lease Liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

(E) Segment Reporting

The Company is operating in single business segments. Hence, reporting requirement of Segment reporting does not arise.

(F) Statement of Cashflow

Standalone Cash Flows Statement of the company are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing Cash Flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(G) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and highly liquid investments with an original maturity of up to three month that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(H) Foreign Currency Transactions

i. Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction**.**

ii. Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

(I) Income Taxes

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in Equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

I. **Current tax: -**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

II. **Deferred tax: -**

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognized to the extent that it is probable that taxable profit will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

(J) Provisions and Contingencies

Provisions:

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are discounted to its present value as appropriate.

Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(K) Revenue recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

i. Identification of contract(s) with customers;

ii. Identification of the separate performance obligations in the contract;

iii. Determination of transaction price;

iv. Allocation of transaction price to the separate performance obligations; and

v. Recognition of revenue when (or as) each performance obligation is satisfied.

(L) Other income:

Interest: Interest income is calculated on effective interest rate, but recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

(M) Finance Cost:

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

(N) Earnings per share (EPS):

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

(O) Employee benefits:

i. **Gratuity**

The Company is not covered under the provisions of the Payment of Gratuity Act, 1972 as the number of employees is below the prescribed threshold. Accordingly, no liability towards gratuity benefits has been recognized in the financial statements. The Company shall account for gratuity obligations, if any, in accordance with applicable laws and the requirements of Ind AS 19, Employee Benefits.

(Q) Fair Value Measurement:

The Company measures financial instruments such as investments in quoted share, certain other investments etc. at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1 -Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(P) Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets other than trade receivables and other specific assets are initially recognized at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognized at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

Financial assets, other than equity instruments, are subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

i. The entity's business model for managing the financial assets and

ii. The contractual cash flow characteristics of the financial asset.

De-recognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the

Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Financial Liabilities:

Initial Recognition and Subsequent Measurement

All financial liabilities are recognized initially at fair value and in case of borrowings and payables, net of directly attributable cost. Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments. Changes in the amortized value of liability are recorded as finance cost.

De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

For D G M S & Co.
Chartered Accountants
F R No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May, 2026

SD/-
MUTHUSAMY PALANISAMY
Chief Financial Officer

SD/-
CHAYONIKA PALOI
Company Secretary

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Figures in financial statement have been regrouped and / or rearranged where ever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

42. The Company has not revalued its Property, Plant and Equipment for the current year.

43. There has been no Capital work in progress for the current year of the company.

44. There are no Intangible assets under development in the current year.

45. The balances of Trade payables, Trade Receivable and loans and advances are subject to confirmation by respective parties.

46. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

47. In the opinion of the Board of Directors, provisions for depreciation and all liabilities are adequate and not in excess of the amount reasonably necessary.

48. Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.

49. Contingent Liabilities and Commitments: -

a. Contingent Liabilities: The Company does not have any contingent liabilities as at March 31, 2026.
b. Commitments: The Company does not have any long-term commitments or material non-cancellable contractual commitments/contracts, which might have material impact on the financial statements.

50. Corporate Social Responsibility: -

The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company for the financial year ended March 31, 2026, as the Company does not meet any of the criteria specified under Section 135(1) of the Act during the immediately preceding financial year. Accordingly, no amount was required to be spent, and no CSR expenditure has been incurred during the current and previous year.

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(Formerly known Datasoft Application Software (India) Limited)
Year ended on 31st March 2026
NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

51. Relationship with Struck Off Companies: -

The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

52. Registration of charges or satisfaction with Registrar of companies (ROC): -

There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

53. Willful Defaulter: -

During the year, the company is not declared as willful defaulter by any bank or financial Institution or other lender.

54. Details of Benami Property Held: -

There are no proceedings have been initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the Rules made thereunder

55. Utilization of Borrowed funds and share premium: -

As on 31st March, 2026 there is no unutilized amount in respect of any issue of securities and long-term borrowings from bank and financial institutions. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

56. Title deeds of immovable Property

The company does not hold any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not in the name of the company.

57. Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties: -

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

58. Compliance with approved Scheme(s) of Arrangements

The Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

59. Details of crypto currency and virtual currency

Company has not traded or invested in crypto currency or virtual currency during the financial year.

60. The company is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

61. List of related party and their nature of relationship:

Sr. No.	Nature of Relationship	Name of the Parties
1.	Enterprise in which Director/ Relative of Director is Interested.	1. Polymatech Electronics Limited. 2. Silicon Rapid Global Private Limited
2.	Subsidiary Company	1. Aimoto Works Private Limited
3.	Key Managerial Personnel/ Directors	2. Eswara Rao Nandam 3. Uma Nandam 4. Vishaal Nandam 5. Pratibha Dhanuka 6. Chayonika Paloi 7. Muthusamy Palanisamy 8. Rapala Virtanen Tarja Hannele 9. Alan M Wagner 10. S Balasubramanian

Transactions with Related parties:

Sr. No.	Name of Related Parties	Nature of Relation	Nature of Transaction with related parties	Volume of Transaction Amount (Rs. In Lacs)		Balance at the end of the Year (Rs. In Lacs)	
				2025-26	2024-25	2025-26	2024-25
1	Uma Nandam	Whole-time Director	Loans Received	4250.00		4250.00	
2	Polymatech Electronics Limited	Enterprise in which Director is Interested	Purchases	4360.88			
			Sales	4688.70		1472.75	
			Advance for Lease	1000.00		1000.00	
3	Pratibha Dhanuka	Company Secretary	Salary	1.25	3.25		

4	Chayonika Paloi	Company Secretary	Salary	6.50		0.65	
5	Muthusamy Palanisamy	Company Secretary	Salary	30.00			
6	Silicon Rapid Global Private Limited	Enterprise in which Director/ Relative of Director is Interested	Loans Repaid	9.00		0.00	9.00
7	Aimoto Works Private Limited	Subsidiary Company	Investment in Shares	5.30		5.30	

62. Foreign Currency Transactions: -

Expenditure in Foreign Currency: -

Particulars	F.Y.2025-26		F.Y.2024-25	
	Amount in Foreign Currency	Amount in INR (Rs. In Lacs)	Amount in Foreign Currency	Amount in INR (Rs. In Lacs)
Import Purchases	4,26,981	389.52	Nil	Nil
Foreign Expenditure	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

Earnings in Foreign Currency: -

Particulars	F.Y.2025-26		F.Y.2024-25	
	Amount in Foreign Currency	Amount in lakhs (INR)	Amount in Foreign Currency	Amount in lakhs (INR)
Export Sales	Nil	Nil	Nil	Nil
Total	Nil	Nil	Nil	Nil

63. Deferred tax Assets and Liabilities are as under: -
Components of which are as under (Rs. in Lakhs)

	Particulars	Amount 31-3-2026	Amount 31-3-2025

A	***Deferred Tax Asset***	5.20	Nil
B	***Deferred Tax Liability***	3.87	0.33
	Net Deferred Tax Asset (Liability)	1.33	(0.33)

64. Ratios

Particulars	Numerator	Denominator	CY	PY	% Variance
Debt-Equity Ratio	Debt Consist of Borrowings and Lease Liabilities	Total Equity	0.39	-	NA
Current Ratio	Total Current Assets	Total Current Liabilities	4.75	2.33	103.83%
Return on Equity Ratio	Profit for the year Less Preference Dividend if any	Average Total Equity	0.48	0.09	431.76%
Net Capital Turnover Ratio	Total Income	Average Working Capital	1.08	0.83	30.04%
Net Profit Ratio	Profit for the year	Total Income	0.24	0.11	120.45%
Return on Capital Employed	Profit before tax and Finance Cost	Avg Capital Employed (Equity + Long Term Debt)	0.50	0.09	450.60%
Debt Service Coverage Ratio	Earnings for Debt Service= Net profit after tax+Non cash operating expenses+Interest +other non cash adjustments	Finance Cost + Principal repayment of Long Term Debt	31.11	-	NA
Inventory Turnover Ratio	Raw material, finished goods and	Average Inventories	15.13	-	NA

	work in progress consumed				
Trade Receivable Turnover Ratio	Revenue from Operations (Sales of Products and Sale of Service)	Average Trade Receivable	2.19	0.53	314.34%
Trade Payables Turnover Ratio	Purchases	Average Trade Payables	4.94	1.83	169.96%

* The significant variations in the above ratios are primarily attributable to the increase in turnover from ₹2,609 lakhs in the previous year to ₹14,996.73 lakhs in the current year, resulting in improved operational performance, profitability and working capital utilization.

65. Approval of Financial Statements:

The financial statements of the Company for the year ended 31st March, 2026 were approved for issue in accordance with the Resolution passed by the Board of Directors in their meeting held on 29th May, 2026.

For D G M S & Co.
Chartered Accountants
F R No. 0112187W

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May, 2026

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
MUTHUSAMY PALANISAMY
Chief Financial Officer

SD/-
CHAYONIKA PALOI
Company Secretary

INDEPENDENT AUDITOR'S REPORT

TO MEMBERS OF
ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED)
CIN: - L31100TN1992PLC156105

Report on the Consolidated Financial Statements

Opinion
We have audited the accompanying Consolidated Financial Statements of **Artificial Electronics Intelligent Material Limited** (hereinafter referred to as "the Holding Company"), and its subsidiary AIMOTO Works Private Limited (Holding Company and its subsidiary together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at **31st March, 2026**, and the Consolidated Statement of Profit and Loss (Including Other Comprehensive Income) and Consolidated Cash Flow Statement and the Consolidated statement of Changes in Equity for the period ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view inconformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters
Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial

Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no Key Audit Matters Reportable as per SA 701 issued by ICAI.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, but does not include the Consolidated Financial Statements and our auditor's report thereon. These reports are expected to be made available to us after the date of our auditor's report.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the other information included in the above reports, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and determine the actions under the applicable laws and regulations.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements, or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in "**Annexure A**", a statement on the matter specified in the paragraph 3 and 4 of the Order

2. As required under provisions of section 143(3) of the Companies Act, 2013, we report that**:**
    a. We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purposes of our audit;

    b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

c. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

d. In our opinion, the aforesaid consolidated financial statements comply with the AS specified under Section 133 of the Act.

e. On the basis of written representations received from the directors as on March 31, 2026, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026, from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, referred to our separate report in "**Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:

   (a) The Company with it's subsidiary/associates has no pending litigations as at 31 March 2026 which would impact on its financial position in its Consolidated Financial Statements, and no disclosure is required in its standalone financial statements.

   (b) The Company with it's subsidiary/associates did not have any long-term and derivative contracts as at March 31, 2026.

   (c) There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2026.

   (d) The management has;

(i) represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (d) (i) and (d) (ii) contain any material mis-statement.

(e) The company has not neither declared nor paid any dividend during the year under Section 123 of the Act.

For D G M S & Co.
Chartered Accountants

SD/-
Hiren J Maru
Partner
M. No. 115279
FRN: 0112187W
UDIN: 26115279QXPAAV1865

Place: Mumbai
Date: 29th May 2026

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED) FOR THE YEAR ENDED 31ST MARCH 2026

In terms of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

(xx) Compliance of CSR:

a) According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to spent amount towards Corporate Social Responsibility (CSR) as per the provision of sub-section (6) of section 135 of Companies' Act, 2013. Accordingly reporting under clause 3(xx)(a) of the Order is applicable for the year.

(xxi) Qualifications Reporting in Group Companies:

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, we report that there are no qualifications or adverse remarks by the respective audit report, CARO reporting is not required case of subsidiary company as company is small company as define under section 2(85) of Companies Act,2013.

For D G M S & Co.
Chartered Accountants

SD/-
Hiren J Maru
Partner
M. No. 115279
FRN: 0112187W
UDIN: 26115279QXPAAV1865

Place: Mumbai
Date: 29th May 2026

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT ON THE CONSOLIDATED FINANCIAL STATEMENT OF ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED (FORMERLY DATASOFT APPLICATION SOFTWARE (INDIA) LIMITED) FOR THE YEAR ENDED 31ST MARCH 2026

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Artificial Electronics Intelligent Material Limited (Formerly Datasoft Application Software (India) Limited)** ('the Company') as of 31st March, 2026 in conjunction with our audit of the Ind AS Consolidated Financial Statements of the Company for the period ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (the 'ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For D G M S & Co.
Chartered Accountants

SD/-
Hiren J Maru
Partner
M. No. 115279
FRN: 0112187W
UDIN: 26115279QXPAAV1865

Place: Mumbai
Date: 29th May 2026

Artificial Electronics Intelligent Material Limited			
{Formerly Datasoft Application Software (India) Limited}			
CIN: L31100TN1992PLC156105			
Consolidated Balance Sheet as at 31st March, 2026			
			[₹ In Lakhs]
S.No	**Particulars**	**Note No**	**As at 31st March, 2026**
I	**ASSETS**		
1	**Non-current Assets**		
a	Property, Plant and Equipment	2	246.88
b	Right-Of-Use Assets	3	508.34
c	Deferred Tax Asset (net)	4	1.33
d	Other Non-Current Assets	5	1,975.99
	Total Non-Current Assets [1]		**2,732.54**
2	**Current Assets**		
a	Inventories	6	1,304.78
b	Financial Assets		
	i. Investments		-
	ii. Trade Receivables	7	11,262.49
	iii. Cash and Cash Equivalents	8	826.87
	iv. Other Bank balances		-
	v. Loans	9	0.12
	vi. Other		-
c	Other Current Assets	10	10,609.78
	Total Current Assets [2]		**24,004.04**
	TOTAL ASSETS [1+2]		**26,736.58**
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
a	Equity Share Capital	11	2,766.96
b	Other Equity	12	9,434.41
	Equity attributable to the Owners of the Company		**12,201.37**
	Non Controlling interest		5.77
	Total Equity [1]		**12,207.14**
2	**LIABILITIES**		
1	**Non-current Liabilities**		
a	**Financial Liabilities**		
	i. Borrowings	13	10,450.89
	ii. Net Liability in Leased Assets	14	329.41
b	Deferred Tax liabilities (net)		-
	Total Non-current Liabilities [2]		**10,780.30**
2	**Current Liabilities**		
a	**Financial Liabilities**		
	i. Borrowings		-
	ii. Current Maturity of Leased Liability	15	199.32
	iii. Trade Payables	16	
	a. Due to Micro & Small Enterprises		-
	b. Due to Others		2,267.50
b	Other Current Liabilities	17	19.22
c	Provisions	18	4.41
d	Current Tax Liabilities (Net)	19	1,258.69
	Total Current Liabilities [3]		**3,749.14**
	TOTAL EQUITY AND LIABILITIES [1+2+3]		**26,736.58**

Statement of Material accounting policies
The accompanying summary of material accounting policies and other explanatory notes are an integral
This is the Balance Sheet referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279QXPAAV1865

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

Artificial Electronics Intelligent Material Limited			
{Formerly Datasoft Application Software (India) Limited}			
CIN: L31100TN1992PLC156105			
Consolidated Profit and Loss Account for the year ended 31st March, 2026			
			[₹ In Lakhs]
S.No	**Particulars**	**Note No**	**For the Year Ended As at March 31,2026**
I	**INCOME**		
a	Revenue From Operations	20	15,010.28
b	Other Income	21	158.94
	Total Income		**15,169.22**
II	**EXPENSES**		
a	Cost of materials consumed	22	7,649.86
b	Changes in inventories of finished goods and work-in-progress	23	-328.35
c	Purchase of Stock in Trade	24	2,560.55
d	Employee benefit expenses	25	45.58
e	Finance Cost	26	20.19
f	Depreciation and amortisation expense	27	136.35
g	Other expenses	28	162.05
	TOTAL EXPENSES		**10,246.23**
III	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX**		**4,922.99**
	Exceptional items		-
IV	**PROFIT BEFORE TAX**		**4,922.99**
	Tax Expense	29	1,245.52
V	**PROFIT AFTER TAX**		**3,677.47**
	a. Attributable to Owners of the Company		3,676.40
	b. Attributable to Non-controlling Interest		1.07
VI	**OTHER COMPREHENSIVE INCOME**		
	Items that will not be reclassified to profit or loss		
	a. Change in fair value of FVOCI equity instruments		-
	b. Income Tax expenses on above		-
	TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX		**-**
	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**3,677.47**
	a. Attributable to Owners of the Company		3,676.40
	b. Attributable to Non-controlling Interest		1.07
	EARNINGS PER SHARE		
	- Basic after exceptional items	30	17.73
	- Diluted after exceptional items	30	13.06

Statement of Material accounting policies
The accompanying summary of material accounting policies and other explanatory notes
This is the Statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279QXPAAV1865

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

Artificial Electronics Intelligent Material Limited

{Formerly Datasoft Application Software (India) Limited}

CIN: L31100TN1992PLC156105

Consolidated Cash Flow Statement for the year ended 31 st March, 2026

(Rs. In Lakh)

	Particulars	Year ended 31st March, 2026
A.	**Cash flow from operating activities**	
	Profit before Tax	4,922.99
	Adjustments for:	
	Depreciation and amortisation	136.35
	Interest Income	-3.25
	Finance costs	20.19
	Profit on Sale of Investments	-107.74
	Foreign Exchange Differences	-47.95
	Operating profit / (loss) before working capital changes	**4,920.59**
	Movements in Working Capital	
	(Increase) / Decrease Inventories	-1,304.78
	(Increase) / Decrease Short-term loans and advances	90.03
	Increase / (Decrease) Trade payables	7.07
	(Increase) / Decrease Trade Receivables	-8,789.17
	Increase / (Decrease) Other current Assets	-10,606.21
	Increase / (Decrease) Other current liabilities	6.61
	Net Cash Generated/(Used in) Operations	**-20,596.45**
	Income Tax Paid	-79.51
	Net cash flow from / (used in) operating activities (A)	**-15,755.37**
B.	**Cash flow from Investing activities**	
	Proceeds from sale of Mutual Funds (Net)	2,679.34
	Purchase of Fixed Assets	-256.61
	Right-of Use Assets	-631.04
	Increase / (Decrease) Other Non-Current Assets	-1,973.99
	Net cash flow from / (used in) investing activities (B)	**-182.30**
C.	**Cash flow from financing activities**	
	Money Received against share warrants - Net	1,085.00
	Issued Share Capital	4,281.50
	Proceeds from Issue of shares to NCI	4.70
	Increase / (Decrease) Long Term Borrowings	10,450.89
	Interest Paid	-20.19
	Foreign Exchange Differences	47.95
	Increase in Net Liability in Leased Assets	528.73
	Net cash flow from / (used in) financing activities (C)	**16,378.58**
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**440.91**
	Cash and cash equivalents at the beginning of the year	385.96
	Cash and cash equivalents at the end of the year *	**826.87**
	*** Comprises:**	
	(a) Cash on hand	-
	(b) Balances with banks	
	(i) In current accounts	826.87
	(ii) In deposit accounts	-
		826.87

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Ind AS 7 on 'Cash Flow Statements', as specified in the Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

This is the Statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279QXPAAV1865

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

Artificial Electronics Intelligent Material Limited

{Formerly Datasoft Application Software (India) Limited}

Statement of Changes in Equity as at 31st March, 2026

A Equity Share Capital: **[₹ In Lakhs]**

Balance at the beginning of the current reporting period	Changes in Equity share capital due to prior period error	Restated balance at the beginning of the current reporting period	Changes in Equity share capital during the current year	Balance at the end of the current reporting period
1,696.58	-	-	1,070.38	2,766.96

B Other Equity: **[₹ In Lakhs]**

Particulars	Share Warrants Money Received	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
As at 1st April, 2024	-	0.02	-	-87.87	-	-87.85
Profit for the year	-		-	283.01	-	283.01
Add: Securities Premium Reserves	-	1,266.72	-	-	-	1,266.72
Balance as at 31st March, 2025	-	1,266.74	-	195.14	-	1,461.88
Profit for the year	-	-	-	3,676.40	-	3,676.40
Add: Share Warrants Money received	1,085.00	-	-	-	-	1,085.00
Add: Securities Premium Reserves	-	3,211.13	-	-	-	3,211.13
Balance as at 31st March, 2026	1,085.00	4,477.87	-	3,871.54	-	9,434.41

This is the Statement referred to in our report of even date

For D G M S & Co.
Chartered Accountants
Firm Registration No. 0112187W

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May 2026
UDIN: 26115279QXPAAV1865

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Muthusamy Palanisamy
Chief Financial Officer

SD/-
Chayonika Paloi
Company Secretary

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 2 PROPERTY, PLANT AND EQUIPMENT

Current Year **[₹ In Lacs]**

Particulars	Gross Block				Depreciation				Net Block	
	Net Value as at 01/04/2025	Additions made during the Period	Disposals during the year	31.03.2026	Upto 31.03.2025	For the year	Withdrawals	Upto 31.03.2026	31.03.2026	31.03.2025
Owned Assets										
Computer & Printers	7.35	4.56	-	11.91	3.43	3.69	-	7.12	4.79	3.92
Electrical Fittings	-	38.79	-	38.79	-	1.91	-	1.91	36.88	-
Furniture & Fittings	-	43.12	-	43.12	-	2.01	-	2.01	41.11	-
Plant & Machinery	-	108.23	-	108.23	-	2.60	-	2.60	105.63	-
Vehicles	-	55.29	-	55.29	-	2.71	-	2.71	52.58	-
Office Equipments	-	6.62	-	6.62	-	0.73	-	0.73	5.89	-
Total	**7.35**	**256.61**	**-**	**263.96**	**3.43**	**13.65**	**-**	**17.08**	**246.88**	**3.92**

Note No. 3 RIGHT OF USE ASSETS

Current Year **[₹ In Lacs]**

Particulars	Gross Block				Depreciation				Net Block	
	Net Value as at 01/04/2025	Additions made during the Period	Disposals during the year	31.03.2026	Upto 31.03.2025	For the year	Withdrawals	Upto 31.03.2026	31.03.2026	31.03.2025
Leasehold Buildings	-	631.04	-	631.04	-	122.70	-	122.70	508.34	-
Total	**-**	**631.04**	**-**	**631.04**	**-**	**122.70**	**-**	**122.70**	**508.34**	**-**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note No. 4 DEFERRED TAX ASSET (NET)	[₹ In Lakhs]
Particulars	**As at March 31,2026**
On Property,Plant and Equipment	-3.87
On Right of Use Asset	5.20
Total	**1.33**

Note No. 5 OTHER NON-CURRENT ASSETS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Unsecured, considered good	
Capital Advances	1,880.00
Security Deposits	95.99
Total	**1,975.99**

Note No. 6 INVENTORIES	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Raw Material	540.38
Work in progress	254.51
Finished Goods	73.84
Stock in Trade	436.05
Total	**1,304.78**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 7 TRADE RECEIVABLES	**[₹ In Lakhs]**
Particulars	**As at March 31, 2026**
Unsecured, considered good	11,262.49
Doubtful	-
Sub Total	**11,262.49**
Less: Allowance for expected credit losses	-
Total	**11,262.49**

Trade Receivables ageing schedule for the year ended as on 31.03.2026							**[₹ In Lakhs]**
Particulars	**Outstanding for following periods from due date of payments**						**Total**
	Not Due	**Less than 6 months**	**6 months – 1 year.**	**1-2 yrs**	**2-3 yrs**	**More than 3 years**	
Undisputed trade receivables- considered good	1,487.08	7,828.74	-	1,946.67	-	-	11,262.49
Undisputed trade receivables- considered doubtful	-	-	-	-	-	-	-
Disputed trade receivables- considered good	-	-	-	-	-	-	-
Disputed trade receivables- considered doubtful	-	-	-	-	-	-	-
TOTAL	**1,487.08**	**7,828.74**	**-**	**1,946.67**	**-**	**-**	**11,262.49**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note No. 8 CASH AND CASH EQUIVALENTS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Balances with Banks	
- In Current Accounts	826.87
Cash in hand	-
Total	**826.87**

Note No. 9 LOANS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Unsecured, considered good	
Loans and Advances to related parties	-
Loans and Advances to employees	-
Loans-Others	0.12
Total	**0.12**

Note No. 10 OTHER CURRENT ASSETS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Unsecured, considered good	
(a) Advances other than capital advances	
Advances to Suppliers	10,001.93
(b) Others	
Prepaid expenses	15.69
Balances with statutory/ government authorities	592.16
Other Receivables	-
Total	**10,609.78**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026		
Note No. 11 EQUITY SHARE CAPITAL		
Authorized Share Capital		**[₹ In Lakhs]**
Particulars	**As at March 31,2026**	
	No. of Shares	**Amount**
1,00,00,000 equity shares of Rs.10/- each	10,00,00,000	10,000.00
Total	**10,00,00,000**	**10,000.00**
Issued and Subscribed Capital		
Equity Share Capital	2,76,69,590	2,766.96
Total	**2,76,69,590**	**2,766.96**

Note No. 11.1 Reconciliation of Number of Shares		[₹ In Lakhs]
Particulars	**As at 31st March, 2026**	
Equity Shares		
Shares at the beginning of the year	1,69,65,840	1,696.58
Add: Further issued during the year	1,07,03,750	1,070.38
Total	**1,05,20,480**	**2,766.96**

a) During the year, the Company allotted 9,753,750 equity shares pursuant to preferential allotment under Section 42 and Section 62(1)(c) of the Companies Act, 2013 read with the applicable rules made thereunder and relevant provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, at an issue price of ₹40 per equity share on 17 November 2025.
Further,1,18,00,000 warrant were issued on 17 November at issue price of Rs 40 per warrant the Company received Rs. 11.80 Crores, being 25% of the total consideration (1st Tranche), towards the allotment of Convertible Warrants Further, at the Board Meeting held on 30th January, 2026, the Company received an amount of Rs. 2.85 Crores, being 75% of the consideration (2nd Tranche) amount from the promoter, Ms. Uma Nandam, towards allotment of 9,50,000 Equity Shares pursuant to conversion of warrants.

b) Terms/ Rights attached to the Equity Shares

The company has only one class of Equity shares having par value of Rs.10/- per share. Each shareholder is entitled to one vote per share.

c) Shareholders holding more than 5% shares

Particulars	**As at 31-Mar-2026**	
	No. of Shares	**%**
Uma Nandam	22,70,812	8.21%
Polymatech Electronics Limited	34,45,000	12.45%

d) Shares held by Promoters at the end of the year

Particulars	**As at 31-Mar-2026**	
	No. of Shares	**%**
Polymatech Electronics Limited	34,45,000	12.45%
Uma Nandam	22,70,812	8.21%
Eswara Rao Nandam	11,95,572	4.32%
Total	**69,11,384**	**24.98%**

e) Information regarding issue of shares in the last five years

i) The Company has not issued any shares without payment being received in cash.
ii) The Company has not issued any Bonus Shares or undertaken any buy back of Shares.

f) Details of Shares held by Holding Company :

i) There are no Shares held by Holding Company/Subsidiaries of ultimate Holding Company as on 31st March 2026.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note No. 12 OTHER EQUITY	[₹ In Lakhs]
Particulars	**As at March 31, 2026**
Share Warrants Money Received	1,085.00
Securities Premium	4,477.87
Retained Earnings	3,871.54
Total	**9,434.41**

Note No. 13 BORROWINGS (NON-CURRENT)	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Secured	
a) From Banks	-
Unsecured	
a) Loan from Related Parties	
Loan from Related Parties	10,450.89
Total	**10,450.89**

Note No. 14 NET LIABILITIES IN LEASED ASSETS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Net Liability in Leased Assets	329.41
Total	**329.41**

Note No. 15 CURRENT MATURITY OF LEASED LIABILITIES	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Current Maturity of Leased Liability	199.32
Total	**199.32**

Note No. 16 TRADE PAYABLES	[₹ In Lakhs]
Particulars	**As at March 31, 2026**
Trade payable - Micro and small enterprises	-
Trade payable - Other than Micro and small enterprises	2,267.50
Total	**2,267.50**

Trade Payable Aging Schedule as at March 31, 2026 [₹ In Lakhs]

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 Years	1-2 yrs	2-3 yrs	More than 3 years	
MSME	-				-
Others	135.45	2,132.05	-	-	2,267.50
Disputed dues -MSME -	-	-	-	-	-
Disputed dues -others	-	-	-	-	-
TOTAL	**135.45**	**2,132.05**	**-**	**-**	**2,267.50**

Note No. 17 OTHER CURRENT LIABILITIES	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Statutory Dues	19.22
Total	**19.22**

Note No. 18 PROVISIONS	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Provision for Expenses	4.41
Total	**4.41**

Note No. 19 CURRENT TAX LIABILITY	[₹ In Lakhs]
Particulars	**As at March 31,2026**
Current tax Liability - [Net of Advance Tax IT]	1,258.69
Total	**1,258.69**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2026

Note No. 20 : REVENUE FROM OPERATIONS	[₹ In Lakhs]
Particulars	**For the Year Ended 31st March, 2026**
(a) Sale of products (excluding GST)	
Sale of Products	15,010.28
Sale of Services	-
TOTAL	**15,010.28**

Note No. 21 : OTHER INCOME	[₹ In Lakhs]
Particulars	**For the Year Ended 31st March, 2026**
Interest on Lease Deposits	3.25
Foreign Exchange Rate Differences	47.95
Fair Value changes in investment	107.74
Misc Income	-
TOTAL	**158.94**

Note No. 22 : COST OF MATERIAL CONSUMED	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
Raw Materials Consumption	
Opening Stock	-
Add: Purchases	8,190.24
Less: Closing Stock	540.38
TOTAL	**7,649.86**

Note No. 23 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
Opening Stock	
Work-in-progress	-
Finished Goods	-
Sub Total	**-**
Less: Closing Stock	
Work-in-progress	254.51
Finished Goods	73.84
Sub Total	**328.35**
Net (increase)/decrease in inventory	**-328.35**

Note No. 24 : PURCHASES OF STOCK IN TRADE	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
Purchases of Stock in Trade	
Opening Stock	-
Add: Purchases	2,996.60
Less: Closing Stock	436.05
TOTAL	**2,560.55**

Note No. 25 : EMPLOYEE BENEFIT EXPENSES	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
Salaries and Wages including Bonus	41.78
Contribution to Provident and other funds	-
Workmen and Staff Welfare Expenses	3.80
TOTAL	**45.58**

Note No. 26 FINANCE COSTS	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
(a) Interest on borrowings	-
(b) Interest on Lease Liabilities	20.03
(c) Bank Charges	0.16
TOTAL	**20.19**

Note No. 27 DEPRECIATION AND AMORTISATION EXPENSES	[₹ In Lakhs]
Particulars	**For the Year Ended March 31,2026**
(a) Depreciation on Property, Plant and Equipment	13.65
(b) Depreciation on Right of Use Assets	122.70
(c) Amortisation on Other Intangible Assets	-
TOTAL	**136.35**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 28 : OTHER EXPENSES	[₹ In Lakhs]
Particulars	**For the Year Ended**
	March 31,2026
Foreign Exchange Differences	-
Power and Fuel	2.61
Repairs & Maintenance	26.88
Rent	5.46
Advertisement Expenses	2.14
Audit Fees (Refer Note No.28.1)	7.50
General Expenses	7.47
Listing Fees	6.28
Lease Expenses	3.50
Food Expenses	-
Printing & Stationery	0.65
Telephone Expense	0.99
RTA Fees	1.21
Rates & Taxes	3.87
Carriage Outwards	1.97
Consumables	1.53
Insurance Expenses	0.24
Housekeeping Expenses	4.73
Sale and Marketing Expenses	-
Security Services	10.36
Technical/Professional Fee	59.89
Travelling and Conveyance	14.72
CSR Expenses	-
Commission and Brokerage	0.05
Total Other Expenses	**162.05**

Note No. 28.1 AUDITOR REMUNERATION	[₹ In Lakhs]
Particulars	**For the Year Ended**
	46,112.00
(a) For Statutory Audit	7.50
(b) For Tax Audit	-
(c) For Other Services	-
TOTAL	**7.50**

Note No. 29 : TAX EXPENSES	[₹ In Lakhs]
Particulars	**For the Year Ended**
	46,112.00
A. Current Tax	
Current tax on profit for the year	1,258.69
Change/ (Credit) in respect of current tax for earlier years	-11.51
TOTAL (A)	**1,247.18**
B. Deferred Tax	
Origination and reversal of temporary differences	-1.66
Charge in respect of deferred tax for earlier years	-
TOTAL (B)	**-1.66**
Tax expense recognized in Statement of Profit and Loss TOTAL (A)+(B)	**1,245.52**
Tax expense recognized in Other Comprehensive Income	**-**
Total Tax Expense	**1,245.52**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 30 EARNINGS PER SHARE	**[₹ In Lakhs]**
Particulars	**For the Year Ended March 31, 2026**
Profit attributable to equity shareholders of the Company for basic and diluted EPS	3676.40
Weighted average number of equity shares for basic EPS	20732158
Weighted average number of shares for diluted EPS	28156047
Basic Earnings per equity share (in `)	17.73
Diluted Earnings per equity share (in `)	13.06

Note No 31: DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006

Particulars	**For the year 2025-26**
Trade Payables pertaining to dues to Micro and Small Enterprises	-
The principal amount and interest due thereon remaining unpaid to any supplier as at the end of each accounting year	-
The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 32 : LEASES

Classification of lease liabilities is as follows:	**[₹ In Lakhs]**
Particulars	**As at 31 March 2026**
Current lease liabilities	199.32
Non-Current lease liabilities	329.41
Total	528.73

Movement in lease liabilities	**[₹ In Lakhs]**
Particulars	**Year ended 31 March 2026**
Opening Balance	-
Restatement on account of modifications	-
Additions	631.03
Deletions	-
Finance Costs	20.03
Lease Concession	-
Payment of Lease liabilities	122.33
Closing Balance	528.73

Effects of the lease contracts on the Statement of Profit and Loss are as below:	**[₹ In Lakhs]**
Particulars	**Year ended 31 March 2026**
Depreciation expense on right-of-use assets	122.70
Interest expense on lease liabilities	20.03
Lease concession	-
Rent expense - Short term/low value leases :	
Rent expense - Short term lease	-

Maturities of lease liabilities were as follows :	**[₹ In Lakhs]**
Particulars	**As at 31 March 2026**
Undiscounted lease payments to be paid	
Not later than 1 year	199.32
Later than 1 year and not later than 5 years	329.41
Later than 5 years	
Total lease payments	528.73

Amount recognised in cash flows	**[₹ In Lakhs]**
Particulars	**Year ended 31 March 2026**
Cash Outflow (net)	122.33

Note No. 33 : FINANCIAL INSTRUMENTS - CAPITAL MANAGEMENT

For the purpose of the capital management, capital includes issued equity capital, securities premium and all other equity reserves attributable to the equity holders of the parent. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents, excluding discontinued operations.

Particulars	**As at 31st March, 2026**
Borrowings	10,450.89
Lease liabilities (Current + Non Current)	528.73
Less: Cash and cash equivalents	-826.87
Net debts	10,152.75

Capital(Net equity)	**12,207.14**
Capital and net debt	**22,359.89**
Gearing ratio	**0.45**

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2026

Note No. 34 : FINANCIAL INSTRUMENTS - FINANCIAL RISK MANAGEMENT

The Company's Board of Directors have overall responsibility for the establishment and oversight of the Company's risk management framework. The Board of Directors is responsible for developing and monitoring the Company's risk management policies.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. The Company, through its training and management standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

Note No. 34.1 : Market Risk

The Company is exposed to market risks such as price, interest rate fluctuation and foreign currency rate fluctuation risks, capital structure and leverage risks.

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of change in market prices.

Note No. 34.2 : Foreign Currency Risk Management:

The Company predominantly undertakes transactions in Indian rupees. The Company undertakes few transactions denominated in foreign currencies and consequently, exposures to exchange rate fluctuation arises. The Company does not enter into trade financial instruments including derivative financial instruments for hedging its foreign currency risk. The appropriateness of the risk policy is reviewed periodically with reference to the approved foreign currency risk management policy followed by the Company.

Note No. 34.3 : Liquidity Risk Management :

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The Company manages liquidity risk by maintaining adequate reserves and banking facilities by continuously monitoring forecast and actual cash flows and by matching maturing profiles of financial assets and financial liabilities in accordance with the approved risk management policy of the Company. The Company invests its surplus funds in bank fixed deposits which carry minimal mark to market rates.

Interest Rate Risk Management

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's borrowings consist solely of loans from related parties. Since these loans are interest-free, the Company's profit or loss and equity are not exposed to significant risks of fluctuations in market interest rates.

Liquidity and Interest Risk Tables :

The following tables detail the Company's remaining contractual maturity for its non-derivative financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The tables include both interest and principal cash flows.

To the extent that interest flows are floating rate, the undiscounted amount is derived from interest rate curves at the end of the reporting period. The contractual maturity is based on the earliest date on which the Company may be required to pay.

[₹ In Lakhs]

Particulars	Carrying amount	Less than 1 year	1 to 3 years	3 to 5 years
31st March, 2026				
Non-derivative financial liabilities				
Borrowings	10,450.89	10,450.89		
Lease Liabilities (Non current and current)	528.73	199.32	329.41	-
Trade Payables	2,267.50	2,267.50	-	-
Total	13,247.12	12,917.71	329.41	-

The Company has sufficient current assets comprising of Trade receivables, Cash and cash equivalents, Other bank balances, Loans and other current financial assets to manage the liquidity risk, if any, in relation to current financial liabilities. Based on the contractual due dates of the loan from related parties and explicit written confirmations from the related parties, the related parties will continue to provide financial support to enable the Company to meet its liabilities as they fall due.

Note No. 34.4 Credit Risk :

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. The carrying amount of financial assets represents the maximum credit exposure. The average credit period on sale of service ranges from 30 to 60 days.

Trade receivables

Credit risk arises from the possibility that customers may not be able to settle their obligations as agreed. To manage this, the businesses periodically assesses the financial reliability of customers, taking into account the financial condition, current economic trends, analysis of historical bad debts and ageing of accounts receivable.

Cash & Cash Equivalents

Company maintains its cash and cash equivalents with credit worthy banks and reviews it on ongoing basis. The credit worthiness of such banks is evaluated by the management on an ongoing basis and is considered to be good.

Note No. 34.5 Fair value of financial assets and financial liabilities that are not measured at fair value (but fair value disclosures are required)

The Management considers that the carrying amount of financial assets and financial liabilities recognized in the financial statements approximate their fair values.

Note No. 34.6 Offsetting of Financial Assets and Financial Liabilities

The Company does not offsets financials assets and financial liabilities.

Note No. 35 : FINANCIAL INSTRUMENTS - FAIR VALUES MEASUREMENTS

Particulars	As at 31st March, 2026
Financial Assets	
Measured at Amortised Cost	
Current	
Trade receivables	11,262.49
Cash and Cash equivalents	826.87
Other Bank Balances	-
Loans	0.12
Other financial asset	-
Financial Liabilities	
Measured at Amortised Cost	
Non-current	
Borrowings	10,450.89
Lease Liabilities	329.41
Current	
Borrowings	-
Lease Liabilities	199.32
Trade Payables	2,267.50

*other than investments in subsidiaries accounted at cost in accordance with IND AS 27 ‘Separate Financial Statements'.

Financial assets and financial liabilities that are not measured at fair value:

The Management considers that the carrying amount of all the financial asset and financial liabilities that are not measured at fair value in the financial statements approximate fair values and, accordingly, no disclosure of the fair value hierarchy is required to be made in respect of these assets/liabilities.

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED
(Formerly known Datasoft Application Software (India) Limited)
Year ended on 31st March 2026
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Note: - 1 Material accounting policies:

1.0 Corporate Information

ARTIFICIAL ELECTRONICS INTELLIGENT MATERIAL LIMITED is a Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN: L31100TN1992PLC156105. The Consolidated Financial Statements comprise Artificial Electronics Intelligent Material Limited (Formerly Datasoft Application Software (India) Limited) (Holding Company) and its subsidiary, AIMOTO Works Private Limited incorporated under Companies Act, 2013 on 27th October, 2025. The Company is mainly engaged in the business of manufacturing and sale of specialty materials and allied products. The Registered office of the Company is situated at Building No GB-200B Green Base Industrial & logistics Park, Vadakkupattu Village, Kanchipuram- 603204.

1.1 Basis of Consolidation

The Consolidated Financial Statements comprise the financial statements of Artificial Electronics Intelligent Material Limited and its subsidiary AIMOTO Works Private Limited. Control is achieved when the Holding Company has power over the investee, exposure or rights to variable returns and ability to affect those returns through its power over the investee. The financial statements of the subsidiary are consolidated from the date control commences until the date control ceases. All intra-group balances, transactions, income and expenses are eliminated in full on consolidation, On-controlling interests, if any, are presented separately within equity.

1.2 Basis of preparation of financial statements

a. Accounting Convention: -

The Financial statements of the Group comprises the Balance Sheet as at 31st March, 2026, and the Statement of Profit & Loss (including Other Comprehensive Income), the Statement of Cashflows and the Statement of Changes in Equity for the year then ended and a summary of material accounting policies and other explanatory information (together referred to as the “Financial Statements”).

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other relevant provisions of the Companies Act, 2013.

The financial statements have been prepared on an accrual basis under the historical cost convention except for certain financial instruments and other items that are measured at fair value at the end of each reporting period, as required by Ind AS. The financial statements are presented in accordance with the requirements of Division II of Schedule III to the Companies Act, 2013

b. Functional and Presentation Currency

The functional and presentation currency of the Group is Indian rupees. This financial statement is presented in Indian rupees. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

All amounts disclosed in the financial statements and notes thereto are presented in ₹ Lakhs and have been rounded off to the nearest lakh as permitted under Schedule III to the Companies Act, 2013, unless otherwise stated.

c. Use of Estimates and Judgments

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenue and expenses for the year and disclosure of contingent labilities and contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialize.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected.

Particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial Statement are as below:

1. Evaluation of recoverability of deferred tax assets/Liabilities;

2. Useful lives of property, plant and equipment and intangible assets;

3. Provisions and Contingencies;

4. Provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions;

5. Recognition of Deferred Tax Assets/Liabilities

6. Valuation of Financial Instruments;

d. Current and Non - Current Classification

The Group presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset / liability is treated as current when it is: -

i. Expected to be realized or intended to be sold or consumed or settled in normal operating cycle.

ii. Held primarily for the purpose of trading.

iii. Expected to be realized/ settled within twelve months after the reporting period, or.

iv. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

1.2 ACCOUNTING POLICIES:

(A) Property, Plant and Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Cost includes purchase price, non-recoverable taxes and duties, labour cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset’s carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Depreciation is provided on the Straight-Line Method (SLM) over the estimated useful lives of the assets considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support. The Group provides pro-rata depreciation from the day the asset is put to use and for any asset sold, till the date of sale.

The useful lives of assets are reviewed at each reporting date and adjusted prospectively, where appropriate.

Sr. No	Asset Category	Useful life
1.	Computer Software	3
2.	Office Equipment	5
3.	Electrical & Fittings	10
4.	Furniture	10
5.	Plant & Machinery	15
6.	Motor & Vehicles	10

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable interest. Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

An item of property, plant and equipment is derecognized on disposal. Any gain or loss arising from recognition of an item of property, plant and equipment is included in profit or loss.

(B) Intangible Assets

Intangible assets are recorded at cost (including directly attributable costs), net of amortization and impairment. Subsequent costs are capitalized only when future economic benefits are probable and measurable. Research costs are expensed, while eligible development costs are capitalized and amortized once development is complete. Useful lives are reviewed annually, and gains or losses on disposal are recognized in the Statement of Profit and Loss.

The company does not have any intangible assets.

(C) Impairment of assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

(D) Leases (Where the Company is the lessee)

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right of use assets

The Group recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Lease Liabilities

At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

(E) Segment Reporting

The Group is operating in single business segments. Hence, reporting requirement of Segment reporting does not arise.

(F) Statement of Cashflow

Cash Flows of the Group are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing Cash Flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(G) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and highly liquid investments with an original maturity of up to three month that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(H) Foreign Currency Transactions

i. Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction**.**

ii. Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

(I) Income Taxes

The tax expense for the period comprises of current tax and deferred income tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in Equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

I. **Current tax: -**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

II. **Deferred tax: -**

Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax asset is recognized to the extent that it is probable that taxable profit will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

(J) Provisions and Contingencies

Provisions:

Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are discounted to its present value as appropriate.

Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

(K) Revenue recognition

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Group satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.
When (or as) a performance obligation is satisfied, the Group recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Group applies the five-step approach for recognition of revenue:

i. Identification of contract(s) with customers;

ii. Identification of the separate performance obligations in the contract;

iii. Determination of transaction price;

iv. Allocation of transaction price to the separate performance obligations; and

v. Recognition of revenue when (or as) each performance obligation is satisfied.

(L) Other income:

Interest: Interest income is calculated on effective interest rate, but recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

(M) Finance Cost

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

(N) Earnings per share (EPS):

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

(O) Employee benefits

i. **Gratuity**

The Company is not covered under the provisions of the Payment of Gratuity Act, 1972 as the number of employees is below the prescribed threshold. Accordingly, no liability towards gratuity benefits has been recognized in the financial statements. The Company shall account for gratuity obligations, if any, in accordance with applicable laws and the requirements of Ind AS 19, Employee Benefits.

(Q) Fair Value Measurement:

The Group measures financial instruments such as investments in quoted share, certain other investments etc. at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

Level 1 -Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 -Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(P) Financial Instruments:
A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets:

Initial recognition
Financial assets are recognized when the Group becomes a party to the contractual provisions of the instruments. Financial assets other than trade receivables and other specific assets are initially recognized at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognized at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement
Financial assets, other than equity instruments, are subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

i. The entity's business model for managing the financial assets and

ii. The contractual cash flow characteristics of the financial asset.

De-recognition

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Group continues to recognize the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Financial Liabilities:

Initial Recognition and Subsequent Measurement
All financial liabilities are recognized initially at fair value and in case of borrowings and payables, net of directly attributable cost. Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these

instruments. Changes in the amortized value of liability are recorded as finance cost.

De-recognition

A financial liability is de-recognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

For D G M S & Co.
Chartered Accountants
F R No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
ESWARA RAO NANDAM
Director
DIN: 02220039

SD/-
UMA NANDAM
Whole time Director
DIN: 02220048

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May, 2026

SD/-
MUTHUSAMY PALANISAMY
Chief Financial Officer

SD/-
CHAYONIKA PALOI
Company Secretary

36. Figures in financial statement have been regrouped and / or rearranged where ever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

37. The Group has not revalued its Property, Plant and Equipment for the current year.

38. There has been no Capital work in progress for the current year of the company.

39. There are no Intangible assets under development in the current year.

40. The balances of Trade payables, Trade Receivable and loans and advances are subject to confirmation by respective parties.

41. In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

42. In the opinion of the Board of Directors, provisions for depreciation and all liabilities are adequate and not in excess of the amount reasonably necessary.

43. Wherever external evidence in the form of cash memos / bills / supporting are not available, the internal vouchers have been prepared, authorized and approved.

44. **Contingent Liabilities and Commitments: -**

   a. Contingent Liabilities: The Company does not have any contingent liabilities as at March 31, 2026.
   b. Commitments: The Company does not have any long-term commitments or material non-cancellable contractual commitments/contracts, which might have material impact on the financial statements.

45. **Corporate Social Responsibility: -**

   The provisions of Section 135 of the Companies Act, 2013 regarding Corporate Social Responsibility are not applicable to the Company for the financial year ended March 31, 2026, as the Company does not meet any of the criteria specified under Section 135(1) of the Act during the immediately preceding financial year. Accordingly, no amount was required to be spent, and no CSR expenditure has been incurred during the current and previous year.

46. Relationship with Struck Off Companies: -

The company does not have transaction with the struck off under section 248 of companies act, 2013 or section 560 of Companies act 1956.

47. Registration of charges or satisfaction with Registrar of companies (ROC): -

There are no charges or satisfaction yet to be registered with ROC beyond the statutory period.

48. Willful Defaulter: -

During the year, the company is not declared as willful defaulter by any bank or financial Institution or other lender.

49. Details of Benami Property Held: -

There are no proceedings have been initiated or pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and the Rules made thereunder

50. Utilization of Borrowed funds and share premium: -

As on March 31, 2026 there is no unutilized amount in respect of any issue of securities and long-term borrowings from bank and financial institutions. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

51. Title deeds of immovable Property

The Group does not hold any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not in the name of the company.

52. Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties: -

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

53. Compliance with approved Scheme(s) of Arrangements

The Group does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

54. Details of crypto currency and virtual currency.

The Group has not traded or invested in crypto currency or virtual currency during the financial year.

55. The Group is in compliance with the number of layers prescribed under clause (87) of section 2 of company's act read with companies (restriction on number of layers) Rules, 2017.

56. List of related party and their nature of relationship:

Sr. No.	Nature of Relationship	Name of the Parties
1.	Enterprise in which Director/ Relative of Director is Interested.	1. Polymatech Electronics Limited. 2. Silicon Rapid Global Private Limited
2.	Subsidiary Company	1. Aimoto Works Private Limited
2.	Key Managerial Personnel/ Directors	2. Eswara Rao Nandam 3. Uma Nandam 4. Vishaal Nandam 5. Pratibha Dhanuka 6. Chayonika Paloi 7. Muthusamy Palanisamy

Transactions with Related parties:

Sr. No.	Name of Related Parties	Nature of Relation	Nature of Transaction with related parties	Volume of Transaction Amount (Rs. In Lacs)		Balance at the end of the Year (Rs. In Lacs)	
				2025-26	2024-25	2025-26	2024-25
1	Uma Nandam	Whole-time Director	Loans Received	8350.00		8350.00	
2	Vishaal Nandam	Director	Loans Received	2100.00		2100.00	
3	Eswara Rao Nandam	Director	Loans Received	0.89		0.89	
			Rent Paid	0.10			

4	Polymatech Electronics Limited	Enterprise in which Director is Interested	Purchases	4362.53			
			Sales	4704.69		1487.08	
			Advance for Lease	1000.00		1000.00	
5	Pratibha Dhanuka	Company Secretary	Salary	1.25	3.25		
6	Chayonika Paloi	Company Secretary	Salary	6.50			
7	Muthusamy Palanisamy	Company Secretary	Salary	30.00			
8.	Silicon Rapid Global Private Limited	Enterprise in which Director/ Relative of Director is Interested	Loans Repaid	9.00		0.00	9.00

57. Foreign Currency Transactions: -

Expenditure in Foreign Currency: -

Particulars	F.Y.2025-26	
	Amount in Foreign Currency	Amount in INR (Rs. In Lacs)
Import Purchases	4,26,981	389.52
Foreign Expenditure	Nil	Nil
Total	Nil	Nil

Earnings in Foreign Currency: -

Particulars	F.Y.2025-26	
	Amount in Foreign Currency	Amount in lakhs (INR)
Export Sales	Nil	Nil
Total	Nil	Nil

58. Deferred tax Assets and Liabilities are as under: -
Components of which are as under (Rs. in Lakhs)

	Particulars	Amount 31-3-2026
A	***Deferred Tax Asset***	5.20
B	***Deferred Tax Liability***	3.87
	Net Deferred Tax Asset (Liability)	1.33

59. Ratios

Particulars	Numerator	Denominator	CY
Debt-Equity Ratio	Debt Consist of Borrowings and Lease Liabilities	Total Equity	0.90
Current Ratio	Total Current Assets	Total Current Liabilities	6.40
Return on Equity Ratio	Profit for the year Less Preference Dividend if any	Average Total Equity	0.30
Net Capital Turnover Ratio	Total Income	Average Working Capital	0.75
Net Profit Ratio	Profit for the year	Total Income	0.24
Return on Capital Employed	Profit before tax and Finance Cost	Avg Capital Employed (Equity + Long Term Debt)	0.22
Debt Service Coverage Ratio	Earnings for Debt Service= Net profit after tax+Non cash operating expenses+Interest+other non cash adjustments	Finance Cost + Principal repayment of Long Term Debt	31.13
Inventory Turnover Ratio	Raw material, finished goods and work in progress consumed	Average Inventories	9.75

Trade Receivable Turnover Ratio	Revenue from Operations (Sales of Products and Sale of Service)	Average Trade Receivable	4.93
Trade Payables Turnover Ratio	Purchases	Average Trade Payables	1.13

60. Approval of Financial Statements:

The financial statements of the Company for the year ended 31st March, 2026 were approved for issue in accordance with the Resolution passed by the Board of Directors in their meeting held on 29th May, 2026.

For D G M S & Co.
Chartered Accountants
F R No. 0112187W

For and on behalf of the board of
Artificial Electronics Intelligent Material Limited

SD/-
Hiren J Maru
Partner
Membership No. 115279
Place: Mumbai
Date: 29th May, 2026

Sd/-
ESWARA RAO NANDAM
Director
DIN: 02220039

Sd/-
UMA NANDAM
Whole time Director
DIN: 02220048

Sd/-
MUTHUSAMY PALANISAMY
Chief Financial Officer

Sd/-
CHAYONIKA PALOI
Company Secretary