

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**DIVISION BENCH, COURT – 1, AHMEDABAD**

ITEM No.204 - IA/420(AHM)2026  
in  
C.P.(IB)/269(AHM)2023

**Proceedings under Section 7 IBC**

**IN THE MATTER OF:**

State Bank of India  
V/s  
Honest Derivatives Pvt Ltd

.....Applicant

.....Respondent

**Order delivered on: 06/07/2026**

**C O R A M:**

MR. SHAMMI KHAN, HON'BLE MEMBER (J)  
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

**P R E S E N T:**

For the Applicant : Ms. Somya Jain, Proxy Adv. for  
: Mr. Rajiv Chawla, Adv.  
For the Respondent : Ms. Gunjan Aggarwal, Proxy Adv. for  
: Mr. Ravi Pahwa, Adv.

**ORDER**  
**(Hybrid Mode)**

**IA/420(AHM)2026**

Two weeks' time had been granted to the Applicant for filing the rejoinder. However, the same was not filed within the stipulated period. The rejoinder has been filed only today through the e-filing mode, while the physical copy, along with the written submissions, is yet to be filed.

As the learned Proxy Counsel for Respondent Nos. 1 and 2 received a copy of the rejoinder only yesterday, she seeks and granted one week's time to file the written submissions along with the Chronology of Events.

Re-list for arguments and disposal of the IA on 05.08.2026.

*Sd/-*

**SANJEEV SHARMA**  
**MEMBER (TECHNICAL)**

*Sd/-*

**SHAMMI KHAN**  
**MEMBER (JUDICIAL)**