

May 08, 2026

**To**  
**The Compliance Manager**  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

**To**  
**The Manager, Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

Scrip Code: 544419

Symbol: ARIS

**Subject: Outcome of the Board meeting held on Friday, May 08, 2026**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Arisinfra Solutions Limited ("the Company"), at its meeting held on Friday, May 08, 2026, commenced at 01:20 P.M. (IST) and concluded at 01:50 P.M. (IST), has, inter alia::

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2026. In compliance with Regulation 33 of Listing Regulations, we are attaching herewith:
  - a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended on March 31, 2026, and
  - b) Audit Report issued by Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company for the year ended March 31, 2026
2. In compliance with the provisions of Regulation 33(3)(d) of Listing Regulations, a declaration of unmodified opinion of the Statutory Auditors on the Audit Report for the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026
3. Updation of disclosures to Stock Exchange under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The extract of the results will be published in newspapers and is also available on the Company's website at: <https://aris.in/pages/investor-relations-financial-results>

Please note that in terms of the Company's internal Code of Conduct for Regulating, Monitoring and Reporting of Trades of Company read with applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, the window for trading in Securities of the Company by the Designated Persons of the Company will open on Wednesday, May 13, 2026.

This is for your information and record.

**For Arisintra Solutions Limited,**

**Bhavik Jayesh Khara**  
**Whole-time director and CFO**  
**DIN: 09095925**

**Place: Mumbai**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip Code: 544419

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.

Symbol: ARIS

Dear Sir/ Ma'am,

**Sub: Declaration pursuant to Regulation 33 (3)(d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015 (as amended from time to time)**

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements), 2015 (as amended from time to time), we hereby declare that the Auditors Report on standalone and consolidated financial results for the quarter and year ended March 31, 2026, issued by M/s Price Waterhouse Chartered Accountants LLP, Statutory Auditor of the Company is with unmodified opinion.

Kindly take the above on your records and acknowledge the receipt of the same,

Thanking You,

Yours faithfully,  
**For Arisintra Solutions Limited,**

**Bhavik Jayesh Khara**  
**Whole-time director and CFO**  
**DIN: 09095925**

**Place: Mumbai**

# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Arisinfra Solutions Limited

### Report on the Audit of Standalone Financial Results

#### Opinion

1. We have audited the accompanying standalone annual financial results of Arisinfra Solutions Limited (the "Company") for the year ended March 31, 2026 and the notes that include the standalone statement of assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying 'Standalone financial results for the quarter and year ended March 31, 2026' (together referred to as the "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the notes that include the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

#### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex, Gate No. 3 Western Express Highway, Goregaon East, Mumbai 400 063  
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

## Board of Directors' Responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the notes that include the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



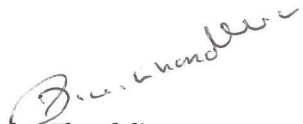
## Price Waterhouse Chartered Accountants LLP

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

11. The standalone financial results include the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/ N500016

  
Pankaj Khandelia  
Partner

Membership Number: 102022

UDIN: 26102022MLUGLQ7469

Place: Mumbai

Date: May 08, 2026



Arisinfra Solutions Limited

Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House  
Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai 400 070  
CIN : L51909MH2021PLC354997  
Website : arisinfra.com Email : cs@aris.in Tel : 022 - 69112000

Standalone financial results for the quarter and year ended March 31, 2026

(₹ In millions except otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Unaudited (refer note 7)	Unaudited	Unaudited (refer note 7)	Audited	Audited
Revenue from operations	2,073.57	1,613.84	1,544.28	6,557.96	5,352.18
Other income	217.32	57.77	45.16	396.16	189.74
<b>Total income</b>	<b>2,290.89</b>	<b>1,671.61</b>	<b>1,589.44</b>	<b>6,954.12</b>	<b>5,541.92</b>
<b>Expenses</b>					
Purchases of stock-in-trade	1,930.51	1,483.15	1,384.12	5,994.89	4,848.86
Changes in inventories of stock- in-trade	(22.89)	(1.63)	3.34	(36.06)	10.21
Loss allowance/(reversal of loss allowance) on trade receivables	23.95	3.64	(1.86)	27.59	(40.17)
Employee benefits expense	64.22	63.24	80.89	251.13	296.78
Depreciation and amortisation expense	12.68	6.72	5.94	30.50	25.42
Finance costs	42.69	35.42	91.54	199.48	342.79
Other expenses	44.44	39.17	82.01	154.89	181.39
<b>Total expenses</b>	<b>2,095.60</b>	<b>1,629.71</b>	<b>1,645.98</b>	<b>6,622.42</b>	<b>5,665.28</b>
<b>Profit/(Loss) before exceptional item and tax</b>	<b>195.29</b>	<b>41.90</b>	<b>(56.54)</b>	<b>331.70</b>	<b>(123.36)</b>
Exceptional item (Refer note 5)	-	-	3.14	25.79	73.73
<b>Profit/(Loss) before tax</b>	<b>195.29</b>	<b>41.90</b>	<b>(59.68)</b>	<b>305.91</b>	<b>(197.09)</b>
Tax expense/(credit)	46.14	(42.65)	(3.36)	56.84	(20.32)
<b>Profit/(Loss) after tax</b>	<b>149.15</b>	<b>84.55</b>	<b>(56.32)</b>	<b>249.07</b>	<b>(176.77)</b>
Other comprehensive income/(loss), net of tax	0.11	0.17	(0.57)	(0.71)	(0.67)
<b>Total comprehensive income/(loss)</b>	<b>149.26</b>	<b>84.72</b>	<b>(56.89)</b>	<b>248.36</b>	<b>(177.44)</b>
<b>Paid up equity share capital (face value of ₹ 2 each)</b>	<b>163.52</b>	<b>162.90</b>	<b>117.09</b>	<b>163.52</b>	<b>117.09</b>
<b>Other equity</b>				<b>7,000.95</b>	<b>2,243.86</b>
<b>Earnings per equity share (Amount in ₹)</b>					
Basic earnings per share	1.95#	0.43#	(1.00)#	3.26	(3.14)
Diluted earnings per share	1.94#	0.43#	(1.00)#	3.23	(3.14)

# Figures are for the period and not annualised



Notes :

1 Standalone statement of assets and liabilities

Particulars	(₹ In millions except otherwise stated)	
	As at March 31, 2026 Audited	As at March 31, 2025 Audited
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	55.45	10.94
Right-of-use assets	111.66	25.05
Other intangible assets	0.87	0.68
Intangible assets under development	568.52	414.02
<b>Financial assets</b>		
i) Investments	73.03	72.95
ii) Loans and Advances	2,698.41	581.12
ii) Other non-current financial assets	94.38	80.76
Deferred tax assets (net)	70.77	75.08
Non-current tax assets (net)	-	18.21
Other non-current assets	363.92	-
<b>Total non-current assets</b>	<b>4,937.01</b>	<b>1,278.81</b>
<b>Current assets</b>		
Inventories	38.53	2.47
<b>Financial assets</b>		
i) Trade receivables	2,417.91	2,346.68
ii) Cash and cash equivalents	673.30	0.85
iii) Bank balances other than cash and cash equivalents	178.46	451.58
iv) Other financial assets	408.91	825.36
Other current assets	1,217.38	1,176.85
<b>Total current assets</b>	<b>4,934.49</b>	<b>4,803.79</b>
<b>Total assets</b>	<b>8,971.50</b>	<b>6,082.60</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	163.52	117.09
Instruments entirely in the nature of equity	0.01	0.01
<b>Other equity</b>		
Reserves and surplus	7,000.95	2,243.86
<b>Total equity</b>	<b>7,164.48</b>	<b>2,360.96</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	-	30.12
ii) Lease liabilities	84.49	8.20
Provisions - employee benefit obligations	18.27	15.67
<b>Total non-current liabilities</b>	<b>102.76</b>	<b>53.99</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	614.19	2,993.32
ii) Lease liabilities	25.84	17.09
iii) Trade payables		
a) total outstanding dues of micro and small enterprises	39.00	85.75
b) total outstanding dues other than (iii) (a) above	934.94	471.13
iv) Other financial liabilities	25.99	22.13
Provisions - employee benefit obligations	4.73	4.96
Current tax liabilities	15.44	-
Other current liabilities	44.13	73.27
<b>Total current liabilities</b>	<b>1,704.26</b>	<b>3,667.65</b>
<b>Total liabilities</b>	<b>1,807.02</b>	<b>3,721.64</b>
<b>Total equity and liabilities</b>	<b>8,971.50</b>	<b>6,082.60</b>



2 Standalone statement of Cash Flows

Particulars	(₹ In millions except otherwise stated)	
	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit/(Loss) before tax	305.91	(197.09)
Adjustments for:		
Depreciation and amortisation expense	30.50	25.42
Unwinding of interest income on deposits	(33.09)	(4.91)
Loss allowance/(reversal of loss allowance) on trade receivables	27.59	(40.17)
Employee Share based payment expenses	56.34	81.27
Loss on Sale of Property plant & equipment	(0.11)	-
Fair value gain on derivatives	(4.80)	-
Customer deposit fair value adjustment (Non Cash)	0.55	-
Vendor deposit fair value adjustment (Non Cash)	34.99	-
Writeback of liabilities no longer required	(6.80)	-
Interest income on fixed deposits with banks and intercompany loans	(190.79)	(109.17)
Finance cost	199.48	342.79
<b>Operating profit before working capital changes</b>	<b>419.77</b>	<b>98.14</b>
<b>Changes in working capital:</b>		
Decrease/ (increase) in trade receivables	(98.83)	349.01
Decrease/ (increase) in inventories	(36.05)	10.21
Decrease/ (increase) in other financial assets	(234.71)	10.28
Decrease/ (increase) in other non-current assets	-	38.33
Decrease/ (increase) in other current assets	59.34	(678.08)
(Decrease)/ increase in trade payables	421.86	156.87
(Decrease)/ increase in provisions	2.37	5.32
(Decrease)/ increase in other financial liabilities	3.86	18.30
(Decrease)/ increase in other liabilities	(29.14)	56.11
<b>Cash flow from operations</b>	<b>508.47</b>	<b>64.49</b>
Less : Income tax paid (net of refund)	(18.64)	(3.08)
<b>Net cash inflow / (outflow) from operating activities</b>	<b>489.83</b>	<b>61.41</b>
<b>Cash flow from investing activities</b>		
Payment for purchase of property plant and equipments	(50.45)	(2.42)
Proceeds from sale of property, plant and equipments	0.34	-
Payment for other intangible assets and intangible assets under development	(149.73)	(153.32)
Security deposit placed	-	(46.91)
Deposits given to customers	(712.31)	-
Deposits given to vendors	(730.00)	-
Proceeds from sale of investments in subsidiary	-	0.01
Investment in subsidiary/associate during the year	(0.08)	-
Loans given to subsidiaries	(3,696.65)	(2,017.25)
Proceeds from repayment of loan given to subsidiaries	2,572.84	1,964.08
Loans given to Others	(0.08)	-
Investment in fixed deposits during the year	(3,095.54)	(460.29)
Proceeds from fixed deposits matured during the year	3,985.53	-
Interest received	195.67	83.10
<b>Net cash inflow / (outflow) from investing activities</b>	<b>(1,680.46)</b>	<b>(633.00)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	4,995.96	800.04
Proceeds from issue of employee stock option plan	1.43	-
Repayment of non convertible debentures	(668.30)	(10.00)
Proceeds from short term borrowing (net)	(1,146.61)	(6.37)
Proceeds from long term borrowing	-	143.18
Repayment of long term borrowing	(120.00)	-
Proceeds from loans from related parties	481.35	1,499.84
Repayment of loan from related parties	(1,084.95)	(1,320.56)
Proceeds from ICD from related parties	137.54	-
Repayment of ICD from related parties	(2.50)	-
IPO related expenses	(504.01)	(197.93)
Principal elements of lease payments	(21.79)	(15.42)
Interest paid	(205.04)	(320.76)
<b>Net cash inflow / (outflow) from financing activities</b>	<b>1,863.08</b>	<b>572.02</b>
Net increase / (decrease) in cash and cash equivalents	<b>672.45</b>	<b>0.43</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>0.85</b>	<b>0.42</b>
<b>Cash and cash equivalents at end of the year</b>	<b>673.30</b>	<b>0.85</b>
Reconciliation of cash and cash equivalents as per the cash flow statements: Cash and cash equivalents comprise of the following:		
<b>Bank balances:</b>		
- In current accounts	597.77	0.83
- In Fixed deposits with original maturity of less than 3 months	75.50	-
Cash in hand	0.03	0.02
<b>Total cash and cash equivalents as at end of the year</b>	<b>673.30</b>	<b>0.85</b>



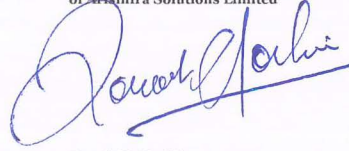
- 3 The results of the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on May 08, 2026.
- 4 The Company operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".
- 5 The Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 upon successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
- 6 During the Quarter ended March 31, 2026, the Board of Directors of the Company ("Transferee Company") has vide its resolution dated 18th March 2026, approved the Scheme of Amalgamation of Arisunitem Re Solutions Private Limited ("AUSPL" or "Transferor Company") with Arisinfra Solutions Limited ("ASL" or "Transferee Company") and their respective shareholders ("Scheme" or "Draft Scheme"). The appointed date for the said Scheme is April 1, 2026 or such other date as may be fixed or approved by the Competent Authority/ Appropriate Authority. The proposed Scheme is subject to the necessary statutory and regulatory approvals under the applicable laws, including the approval of the jurisdictional Hon'ble National Company Law Tribunal ("NCLT"). As on the date of adoption of these Financial Results by the Board, the Company has filed the proposed Scheme with BSE Limited and the National Stock Exchange of India Limited for obtaining the No Objection Certificates ("NOC"). As on the date of adoption of these financial results by the Board, the process is still going on.
- 7 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the full financial year and the published year-to-date figures up to December 31, 2025 of the relevant financial year. The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the full financial year and the year-to-date figures up to December 31, 2024, which were audited for the purpose of preparation of the restated consolidated financial information included in the Company's offer document and were not subject to limited review or audit.
- 8 During the year ended March 31, 2026, the Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 million. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of net of IPO proceeds upto March 31, 2026 is summarised below:

Particulars	Gross IPO proceeds to be utilised as per prospectus	Utilisation upto March 31, 2026	(₹ In millions)
			Un-utilised as at March 31, 2026
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	479.99	0.01
General Corporate Purposes and unidentified inorganic acquisitions	318.42	465.14	(146.72)*
Share Issue Expenses*	381.54	217.15	164.39
<b>Total</b>	<b>4,995.96</b>	<b>4,963.84</b>	<b>32.12</b>

Out of the net proceeds which were unutilised as at March 31, 2026 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

\* Actual issue related expenses were ₹ 217.15 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 164.39 million, the Company has utilised an amount of ₹ 146.72 million upto March 31, 2026 for general corporate purpose and the remaining shall be used in future.

For and on behalf of the Board of Directors  
of Arisinfra Solutions Limited



**Ronak K. Morbia**  
Chairman and Managing Director  
DIN: 09062500



Mumbai  
May 08, 2026



# Price Waterhouse Chartered Accountants LLP

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Arisinfra Solutions Limited

Report on the Audit of Consolidated Financial Results

### Opinion

1. We have audited the accompanying consolidated annual financial results of Arisinfra Solutions Limited (the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate (refer note 7 to the consolidated annual financial results) for the year ended March 31, 2026 and the notes that include the consolidated statement of assets and liabilities as on that date and the consolidated statement of cashflows for the year ended on that date, attached herewith, which are included in the accompanying 'Consolidated financial results for the quarter and year ended March 31, 2026' (the "consolidated financial results") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initiated by us only for identification purposes.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and associate, the aforesaid consolidated financial results:
  - (i) include the annual financial results of the following entities:
    - Arisinfra Solutions Limited (Holding Company)
    - Buildmex Infra Private Limited (Subsidiary)
    - ArisUniterm Re Solutions Private Limited (Subsidiary)
    - Arisinfra Trading Private Limited (Subsidiary)
    - Arsinfra Reality Private Limited (Subsidiary)
    - Arisinfra Construction Materials Private Limited (Subsidiary)
    - White Roots Infra Private Limited (Subsidiary)
    - JS Infra Core Private Limited (Subsidiary)
    - Vishwa Hitay Foundation (Associate)
  - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive loss and other financial information of the Group and its associate for the year ended March 31, 2026 and the notes that include the consolidated statement of assets and liabilities and the consolidated statement of cashflows as at and for the year ended on that date.

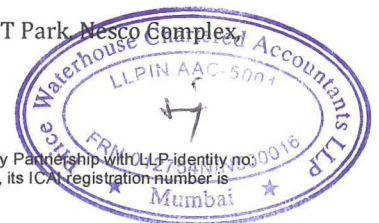
### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no. LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

## Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associate and the notes that include the consolidated statement of assets and liabilities and the consolidated statement of cashflows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of the Group and of its associate.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



## Price Waterhouse Chartered Accountants LLP

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matter

12. The financial statements of 3 subsidiaries included in the consolidated financial results, reflect total assets of Rs. 3,355.46 million and net assets of Rs. 615.84 million as at March 31, 2026, total revenues of Rs. 3,784.73 million, total net profit after tax of Rs. 358.09 million, and total comprehensive income of Rs. 358.12 million for the for the year ended March 31, 2026 and cash flows (net) of Rs. 338.34 million for the year ended March 31, 2026, as considered in the consolidated financial results. The financial statements of these subsidiaries have been audited by other auditors whose reports have been furnished to us by the Holding Company's Management and other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.
13. We did not audit the financial statements of 4 subsidiaries whose financial statements reflect total assets of Rs. 226.85 million and net assets of Rs. 28.39 million as at March 31, 2026, total revenues of Rs. 382.02 million, total net profit after tax of Rs. 9.74 million and total comprehensive income of Rs. 9.80 million and net cash flows of Rs. 0.63 million for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial results also include the Group's share of net loss after tax of Rs. 0.01 million and total comprehensive loss of Rs. 0.01 million for the year ended March 31, 2026 as considered in the consolidated financial results, in respect of 1 associate whose financial statements have not been audited by us. The financial statements of these 4 subsidiaries and 1 associate have been audited by other auditors whose reports have been furnished to us by the Holding Company's management. Our opinion on the consolidated financial results insofar as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the reports of the other auditors furnished to us by the Holding Company's management. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

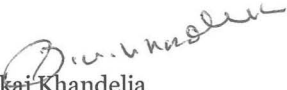
Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



## Price Waterhouse Chartered Accountants LLP

14. The consolidated financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/ N500016

  
Pankaj Khandelia  
Partner  
Membership Number: 102022  
UDIN: 26102022UOXUQC8048

Place: Mumbai  
Date: May 08, 2026



Arisinfra Solutions Limited  
 Regt. Office : Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House  
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 CIN : L51909MH2021PLC354997  
 Website : arisinfra.com Email : cs@aris.in Tel : 022 - 69112000

Consolidated financial results for the quarter and year ended March 31, 2026

(₹ in millions except otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Unaudited (Refer note 6)	Unaudited	Unaudited (Refer note 6)	Audited	Audited
Revenue from operations	3,433.57	2,708.35	2,211.49	10,674.63	7,676.72
Other income	60.63	16.48	30.69	124.93	143.10
<b>Total income</b>	<b>3,494.20</b>	<b>2,724.83</b>	<b>2,242.18</b>	<b>10,799.56</b>	<b>7,819.82</b>
<b>Expenses</b>					
Purchases of stock-in-trade	2,839.92	2,211.02	1,916.79	8,926.41	6,599.69
Changes in inventories of stock-in-trade	(2.88)	32.13	(10.31)	(22.40)	(3.44)
Loss allowance/(reversal of loss allowance) on trade receivables	44.62	1.66	14.14	50.04	(16.99)
Employee benefits expense	106.34	102.36	99.12	394.56	362.67
Depreciation and amortisation expense	16.60	9.51	7.82	41.45	33.01
Finance costs	61.28	54.69	113.50	278.90	414.51
Other expenses	140.89	66.07	91.38	319.30	234.10
<b>Total expenses</b>	<b>3,206.77</b>	<b>2,477.44</b>	<b>2,232.44</b>	<b>9,988.26</b>	<b>7,623.55</b>
<b>Profit before exceptional item, share of net profits of investments accounted for using equity method and tax</b>	<b>287.43</b>	<b>247.39</b>	<b>9.74</b>	<b>811.30</b>	<b>196.27</b>
Share of net profit/(loss) of investments accounted for using the equity method (Refer note 7)	(0.01)	-	-	(0.01)	-
<b>Profit before exceptional item and tax</b>	<b>287.42</b>	<b>247.39</b>	<b>9.74</b>	<b>811.29</b>	<b>196.27</b>
Exceptional item (Refer note 5)	-	-	3.14	25.79	73.73
<b>Profit before tax</b>	<b>287.42</b>	<b>247.39</b>	<b>6.60</b>	<b>785.50</b>	<b>122.54</b>
Tax expense	70.92	64.70	11.72	182.65	62.41
<b>Profit/(loss) after tax</b>	<b>216.50</b>	<b>182.69</b>	<b>(5.12)</b>	<b>602.85</b>	<b>60.13</b>
Other comprehensive income/(loss), net of tax	0.26	(0.05)	(0.26)	(0.63)	5.06
<b>Total comprehensive income/(loss)</b>	<b>216.76</b>	<b>182.64</b>	<b>(5.38)</b>	<b>602.22</b>	<b>65.19</b>
<b>Profit/(loss) attributable to:</b>					
Owners of the holding company	198.35	152.79	(13.68)	527.04	20.65
Non-controlling interests	18.15	29.90	8.56	75.81	39.48
	<b>216.50</b>	<b>182.69</b>	<b>(5.12)</b>	<b>602.85</b>	<b>60.13</b>
<b>Other comprehensive income/(loss) is attributable to:</b>					
Owners of the holding company	0.23	0.00	(0.25)	(0.65)	3.99
Non-controlling interests	0.03	(0.05)	(0.01)	0.02	1.07
	<b>0.26</b>	<b>(0.05)</b>	<b>(0.26)</b>	<b>(0.63)</b>	<b>5.06</b>
<b>Total comprehensive income/(loss) is attributable to:</b>					
Owners of the holding company	198.58	152.79	(13.93)	526.39	24.64
Non-controlling interests	18.18	29.85	8.55	75.83	40.55
	<b>216.76</b>	<b>182.64</b>	<b>(5.38)</b>	<b>602.22</b>	<b>65.19</b>
<b>Paid up equity share capital (face value of ₹ 2 each)</b>	<b>163.52</b>	<b>162.90</b>	<b>117.09</b>	<b>163.52</b>	<b>117.09</b>
<b>Other equity</b>				<b>7,227.96</b>	<b>2,194.54</b>
<b>Earnings per equity share (Amount in ₹)</b>					
Basic earnings per share	2.59#	1.90#	(0.24)#	6.89	0.37
Diluted earnings per share	2.58#	1.89#	(0.24)#	6.84	0.36

# Figures are for the period and not annualised



**Notes:**

**1 Consolidated statement of assets and liabilities**

(₹ in millions except otherwise stated)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	66.99	18.14
Capital work in progress	10.57	-
Right-of-use assets	154.48	36.16
Other intangible assets	0.87	0.68
Intangible assets under development	568.52	414.02
Investments accounted for using the equity method	0.01	-
<b>Financial assets</b>		
i) Loans and advances	1,684.77	5.38
ii) Other non-current financial assets	79.62	69.19
Deferred tax assets (net)	89.92	86.69
Non-current tax assets (net)	10.82	18.23
Other non-current assets	634.35	-
<b>Total non-current assets</b>	<b>3,300.92</b>	<b>648.49</b>
<b>Current assets</b>		
Inventories	38.52	16.12
<b>Financial assets</b>		
i) Trade receivables	4,099.83	3,269.82
ii) Cash and cash equivalents	1,014.01	2.58
iii) Bank balances other than (ii) above	178.46	451.58
iv) Other financial assets	299.13	847.37
Other current assets	1,483.74	1,730.99
<b>Total current assets</b>	<b>7,113.69</b>	<b>6,318.46</b>
<b>Total assets</b>	<b>10,414.61</b>	<b>6,966.95</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	163.52	117.09
Instruments entirely equity in nature	0.01	0.01
<b>Other equity</b>		
Reserves and surplus	7,227.96	2,194.54
<b>Equity attributable to owners of parent</b>	<b>7,391.49</b>	<b>2,311.64</b>
Non-controlling interests	118.71	45.97
<b>Total equity</b>	<b>7,510.20</b>	<b>2,357.61</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	-	30.12
ii) Lease liabilities	108.42	15.13
iii) Other non-current financial liabilities	76.10	61.92
Provisions - employee benefit obligations	25.28	17.92
<b>Total non-current liabilities</b>	<b>209.80</b>	<b>125.09</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
i) Borrowings	547.81	3,362.84
ii) Lease liabilities	46.44	22.52
iii) Trade payables		
a) total outstanding dues of micro and small enterprises	55.94	111.42
b) total outstanding dues other than (iii) (a) above	1,676.96	589.72
iv) Other financial liabilities	160.19	153.46
Provisions - employee benefit obligations	6.36	5.53
Current tax liabilities	93.02	50.72
Other current liabilities	107.89	188.04
<b>Total current liabilities</b>	<b>2,694.61</b>	<b>4,484.25</b>
<b>Total liabilities</b>	<b>2,904.41</b>	<b>4,609.34</b>
<b>Total equity and liabilities</b>	<b>10,414.61</b>	<b>6,966.95</b>



## 2 Consolidated statement of cashflows

(₹ in millions except otherwise stated)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit before tax	785.50	122.54
<b>Adjustments for:</b>		
Depreciation and amortisation expense	41.45	33.01
Gain on modification of lease	-	(0.26)
Unwinding of interest on deposits	(52.16)	(5.09)
Loss allowance/(reversal of loss allowance) on trade receivables	50.04	(16.99)
Employee share-based payment expenses	56.34	81.27
Loss on sale of property, plant and equipment	(0.11)	-
Customer deposit fair value adjustment (non-cash)	2.57	-
Vendor deposit fair value adjustment (non-cash)	56.15	-
Write-back of liabilities no longer required	(10.83)	-
Interest income on fixed deposits with banks	(45.53)	(58.13)
Finance cost	278.90	414.51
<b>Operating profit before working capital changes</b>	<b>1,162.32</b>	<b>570.86</b>
<b>Changes in working capital:</b>		
Decrease/(increase) in trade receivables	(880.05)	(49.22)
Decrease/(increase) in inventories	(22.40)	(3.44)
Decrease/(increase) in other financial assets	(105.59)	11.81
Decrease/(increase) in loan and advance	4.97	(5.38)
Decrease/(increase) in other non-current assets	-	38.33
Decrease/(increase) in other current assets	420.51	(1,117.05)
(Decrease)/increase in trade payables	1,040.47	250.56
(Decrease)/increase in provisions	9.03	8.55
(Decrease)/increase in other financial liabilities	6.73	8.66
(Decrease)/increase in other current liabilities	(80.15)	98.38
<b>Cash flow from operations</b>	<b>1,555.84</b>	<b>(188.54)</b>
Income tax paid (net of refund)	(135.96)	(24.30)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,419.88</b>	<b>(212.84)</b>
<b>Cash flow from investing activities</b>		
Payment for customer trade deposits	(882.31)	-
Payment for vendor trade deposits	(1,620.00)	-
Payment for purchase of property, plant and equipments	(68.39)	(3.75)
Proceeds from sale of property, plant and equipments	(0.55)	-
Payment for other intangible assets and intangible assets under development	(149.21)	(153.32)
Payment for investment in associate	(0.01)	-
Security deposit placed	-	(46.91)
Investment in fixed deposits	(3,096.14)	(471.43)
Proceeds from fixed deposits matured	3,986.51	15.14
Interest received	71.43	35.81
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(1,758.67)</b>	<b>(624.46)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares	4,995.93	800.04
Proceeds from issue of employee stock options	1.43	-
Repayment of non convertible debentures	(668.30)	(10.00)
Repayment of short term borrowing (net)	(1,378.61)	248.09
Proceeds from long term borrowing	-	143.66
Repayment of long term borrowing	(120.00)	-
Proceeds from loans from related parties	410.00	306.50
Repayment of loans from related parties	(1,086.50)	(56.50)
IPO related expenses	(504.01)	(197.93)
Principal elements of lease payments	(28.81)	(20.22)
Interest paid	(270.91)	(379.70)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>1,350.22</b>	<b>833.94</b>
Net increase/(decrease) in cash and cash equivalents	<b>1,011.43</b>	<b>(3.36)</b>
Cash and cash equivalents at the beginning of the year	2.58	5.94
Cash and cash equivalents at the year end	<b>1,014.01</b>	<b>2.58</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow statements:</b>		
<b>Cash and cash equivalents comprise of the following:</b>		
Bank balances:		
- In current accounts	935.25	2.35
- Fixed deposits with original maturity of less than 3 month	78.68	-
Cash in hand	0.08	0.23
<b>Total cash and cash equivalents as at year end</b>	<b>1,014.01</b>	<b>2.58</b>



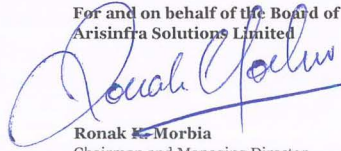
- 3 The consolidated financial results of the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company, at its meeting held on May 08, 2026.
- 4 The Group operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".
- 5 The Holding Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 upon successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
- 6 The figures for quarter ended March 31, 2026 are balancing figures between the audited figures for the full financial year and the published year to date figures upto December 31, 2025 of the relevant financial year. The figures for quarter ended March 31, 2025 are balancing figures between audited figures for the full financial year and year to date figures upto December 31, 2024 which were audited for the purpose of preparation of restated consolidated financial information included in the Holding Company's offer document and were not subjected to limited review or an audit.
- 7 The consolidated financial results include the financial results of seven subsidiaries - Arisinfra Trading Private Limited, ArisUnitem Re Solutions Private Limited, Buildmex-Infra Private Limited, Arisinfra Realty Private Limited, White Roots Infra Private Limited, JS Infra Core Private Limited and Arisinfra Construction Materials Private Limited and one associate - Vishwa Hitay Foundation.
- 8 During the year ended March 31, 2026, the Holding Company had completed its initial public offering (IPO) of 2,25,04,324 equity shares with a face value of ₹ 2 each at an issue price of ₹ 222 per share aggregating to gross proceeds of ₹ 4995.96 million. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025. The utilisation of net of IPO proceeds upto March 31, 2026 is summarised below:

Particulars	(₹ in millions)		
	Gross IPO proceeds as per prospectus	Utilisation upto March 31, 2026	Un-utilised as at March 31, 2026
Repayment / prepayment, in full or part, of certain outstanding borrowings availed by the Holding Company	2,046.00	2,031.85	14.15
Funding the working capital requirement of the Holding Company	1,770.00	1,769.71	0.29
Investment in subsidiary, Buildmex-Infra Private Limited, for funding its working capital requirement	480.00	479.99	0.01
General corporate purposes and unidentified inorganic acquisitions	318.42	465.14	(146.72)*
Share issue expenses*	381.54	217.15	164.39
<b>Total</b>	<b>4,995.96</b>	<b>4,963.84</b>	<b>32.12</b>

Out of the net proceeds which were unutilised as at March 31, 2026 are temporarily invested in fixed deposits, term deposits and accounts held with banks.

\* Actual issue related expenses were ₹ 217.15 million as against estimated expenses of ₹ 381.54 million. Out of the balance amount of ₹ 164.39 million, the Holding Company has utilised an amount of ₹ 146.72 million upto March 31, 2026 for general corporate purpose and the remaining shall be used in future.

For and on behalf of the Board of Directors of  
Arisinfra Solutions Limited



**Ronak Morbia**  
Chairman and Managing Director  
DIN: 09062500

Mumbai  
May 08, 2026



Please note details of the revision in the list of authorized persons to make disclosures to Stock Exchange under Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name	Designation	Contact Details
1.	Mr. Ronak Kishor Morbia	Chairman and Managing Director	Address: Unit No – FOF, B-02 to 06, 4th Floor, B-Wing, Art Guild House, Phoenix Market City, L.B.S Marg, Kurla (West) – 400070, Maharashtra, India Email: <a href="mailto:cs@aris.in">cs@aris.in</a> Contact No.: 022 – 69112000
2.	Mr. Bhavik Jayesh Khara	Whole-time Director & Chief Financial Officer	
3	Mr. Latesh Shailesh Shah	Company Secretary & Compliance Officer	

For Arisinfra Solutions Limited

**Bhavik Jayesh Khara**  
Whole-time director and CFO  
DIN: 09095925

Place: Mumbai