

📍 **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdevadi, Pune - 411 003, India

📍 **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

☎ +91 20 6605 1200, 6605 1202
🌐 www.thermaxglobal.com
PAN AAAC 3910D
CIN L29299PN1980PLC022787
📄 27AAACT3910D1ZS
✉ enquiry@thermaxglobal.com



June 30, 2026

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ**

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Kirtiraj Jilkar Executive Vice President and BU Head – P&ES (Senior Management Personnel) has resigned from the Company with effect from close of business hours of June 30, 2026.

The requisite details as required by SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, regarding the same are enclosed herewith as Annexure “A” and copy of the resignation letter tendered is attached herewith as Annexure “B”.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED,**

**Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No.: A23218
Encl.: As above**

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise and details	Mr. Kirtiraj Jilkar Executive Vice President and BU Head – P&ES (Senior Management Personnel) has resigned from the Company with effect from close of business hours of June 30, 2026.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	June 30, 2026
3.	Brief profile (in case of appointment);	NA
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

April 24, 2026

**Ashish Bhandari,
Managing Director and Chief Executive Officer
Thermax Limited
Thermax House, 14, Mumbai-Pune Road,
Wakdevadi, Pune, 411003**

Sub: Resignation as BU Head – P&ES of Thermax Limited

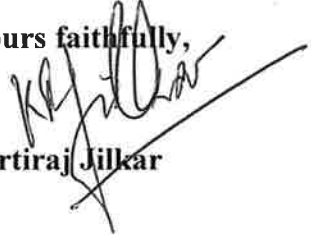
Dear Ashish,

I hereby tender my resignation as BU Head – P&ES, Thermax Limited on account of personal reasons, effective close of business hours of June 30, 2026.

I take this opportunity to express my sincere gratitude to you and the Company for the opportunities extended to me, as well as for the guidance and support I have received throughout my tenure. I wish the Company continued success in all its future endeavours.

Thanking you,

Yours faithfully,


Kirtiraj Jilkar