



May 11, 2026

**BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**BSE Scrip Code: 509874**

**ISIN: INE849C01026**

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G- Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SHALPAINTS**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members, the Board of Directors of the Company, vide circular resolution passed on May 11, 2026, inter alia considered and approved the following:

1. Re-appointment of Mr. Atul Rasiklal Desai (DIN: 01918187) as an Independent Director of the Company for a second term of 3 (three) years commencing from June 28, 2026 to June 27, 2029 (both days inclusive);
2. Appointment of Mr. Abhijeet Jhawar (DIN: 11536278) as an Additional Director (as Non-Executive Non-Independent Director) on the Board of Directors of the Company w.e.f. May 12, 2026, liable to retire by rotation.

The disclosure required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,

**For Shalimar Paints Limited**

**Snehal Saboo**

**Company Secretary & Compliance Officer**

**Membership No. A49811**

**Encl.: As above**

**Shalimar Paints Limited**

CIN: L24222HR1902PLC065611

Corporate Office: Olethia Business Spaces, Road No 16Z, Opp. Ashar IT Park, Wagle Industrial Estate, Thane (W) 400604

Registered Office: Stainless Centre, 4th floor, plot no. 50. Sector 32, Gurugram, 122001, Haryana.

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**Annexure A**

The requisite details in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are as below:

Sr. No.	Particulars	Details	Details
1	Name of Director	Mr. Atul Desai	Mr. Abhijeet Jhawar
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment	Appointment
3	Date of appointment/re-appointment/ <del>cessation</del> (as applicable) & term of appointment/re-appointment	<b>Date of Re-appointment:</b> June 28, 2026  <b>Term of Re-appointment:</b> From June 28, 2026 to June 27, 2029 (both days inclusive) and whose office shall not be liable to retire by rotation	<b>Date of Appointment:</b> May 12, 2026  <b>Term of Re-appointment:</b> Appointed as an Additional Director (Non- Executive Non-Independent Director) liable to retire by rotation
4	Brief profile (in case of appointment)	Mr. Atul Rasiklal Desai is an experienced leader with 35+ years' experience in the Building Materials Industry. He has demonstrated strategic vision driving growth and excellence across all organizations. He is skilled in navigating market dynamics, leading teams, and adapting to industry complexities. Proficient in unlocking business potential and identifying strategic opportunities. A results-driven leader with strategic acumen, leadership prowess, and a talent for fostering collaboration.  He has served as Executive Director and CEO with Prism Johnson Ltd. - RMC division and Director at Ardex Endura (JV between Ardex Germany and Prism Johnson Ltd.) and successfully led the company in delivering improved outcomes, solidifying its position in the RMC	Mr. Abhijeet Jhawar is a seasoned business leader with over 25 years of experience across Healthcare, FMCG, Retail, Technology, and Infrastructure, with a strong track record of driving growth, leading transformation, and creating enterprise value. He has worked closely with Boards, founders, and investors on strategy, performance, and governance, and brings meaningful experience in M&A, including transactions involving Littles, Equal, RDC Concrete, Emcer Tiles, and Amstrad, along with post-merger integration and value creation.  In his executive career, he has held leadership roles with full P&L accountability and has

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		<p>sector among world's leading companies. He has in-depth knowledge on Marketing, Brand building, Distribution and Logistics across all geographies in India owing to overall understanding of Cement Industry operations for nearly three decades. He has served as Whole Time Director for Reliance Cement, worked as COO with Star Cement, and Ambuja Cements Ltd. at various positions across India etc.</p> <p>He was recognized as a change maker in the RMC industry by Brand Vision for the years 2020 &amp; 2022. He had received the Leader of the Year award in the RMC industry by CEO Magazine and honored with Excellence award for industrial development by the Indian Economic Development and Research Institute.</p>	<p>built and scaled high-growth businesses. He currently serves as Chief Marketing Officer at Infra.Market.</p> <p>Previously, he was Partner at Lybrate where he scaled Platform to 15M+ users, Director at Dr. Reddy's Laboratories where he built 800 crores+ OTC business, and SBU Head at Piramal Healthcare where he Scaled the Consumer Health Business.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Atul Desai is not related to other Directors of the Company	Mr. Abhijeet Jhavar is not related to other Directors of the Company
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Atul Desai is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Abhijeet Jhavar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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