Avenique
LIMITED
(Formerly known as
KDJ Holidayscapes & Resorts Limited)

Date: November 20, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Subject: Intimation regarding receipt of Letter of Intent from Sabarmati Gas Limited for procurement of Compressed Bio-Gas (CBG).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that **Avenique Limited has received a Letter of Intent from Sabarmati Gas Limited** for procurement of Compressed Bio-Gas (CBG)/Biogas from the Company's proposed **20 TPD CBG Plant** situated at Village Maucha, Taluka Prantij, District Sabarkantha, Gujarat.

The Company considers this development a significant step towards strengthening its presence in the renewable energy and clean fuel sector.

A copy of the Letter of Intent is enclosed herewith for your information and records.

Yours faithfully,
For Avenique Limited
(Formerly known as KDJ Holidayscapes & Resorts Limited)

HIMANSHU
VIPUL
ZINZUWADIA

Digitally signed by HIMANSHU VIPUL ZINZUWADIA
DN: c=IN, st=Gujarat, 2.5.4.20=9f0ba1e3358b9ee36aecb82fe92bc4b62ca48c26cf9a19dc98a656e009875ede, postalCode=396445, street=5O Vipulkumar Zinzuwadia B304 Vijayant Appartment Gandevi Road Opposite Sirvai Party Plot Navsari, pseudonym=a9be031a17a94146a20e98e82b426c39, title=3860, serialNumber=a6e6d632b146479e07f10091d50603a827355ba3b71e0bb958e3465a9ac3214, o=Personal, cn=HIMANSHU VIPUL ZINZUWADIA
Date: 2026.11.20 14:09:22 +05'30'

Himanshu Zinzuwadia
Company Secretary and Compliance Officer

Sabarmati Gas Ltd.

(A Joint Venture of GSPC & BPCL)

SGL/2026-27/CBG/Avenique Ltd

SGL/2026-27/CBG/Avenique Ltd

17th November 2026

M/s. Avenique Ltd
A-1217, Titanium Business Park
B/h Divyabhaskar Press Makarba,
Jivraj Park,
Ahmedabad-380 051

Sub: Letter of Intent (LoI) for procuring Compressed Bio Gas from your proposed CBG plant.

Ref: Your request letter for issuance of LoI by Sabarmati Gas Ltd, submitted with other related documents.

Dear Sir,

This is with reference to above mentioned correspondence wherein M/s. Avenique Ltd is setting up a 20 ton/day production capacity CBG plant at Survey No 6 & 7, Village Maucha, Taluka Prantij in Sabarkantha District.

SGL acknowledges your interest to supply CBG/Biogas to us under the CBG-CGD Synchronization scheme and conveys SGL's interest for sourcing CBG/Biogas from the subject plant on Reasonable Endeavor Basis depending on the demand-supply scenario, subject to broad terms and conditions as mentioned below.

1. You shall ensure that CBG that will be delivered to CNG retail outlets shall be of automative grade, compressed at 250 bar in a cascade and shall meet versions of IS- 16087 specifications. Similarly, Biogas to be injected into MDPE/Steel pipeline at mutually agreed pressure shall also meet PNGRB gas quality specifications.
2. The composition of CO2, sulphur and moisture has to be under 2%;
3. While designing the CBG plant, the methane levels are kept at minimum levels of 95%;
4. CBG/Biogas plant shall be equipped with a dedicated laboratory containing a gas chromatograph and other relevant testing instruments necessary to certify that each batch of CBG/Biogas delivered to SGL outlets/injected into MDPE/Steel pipeline system complies with relevant BIS and PNGRB standards.

SABARMATI GAS LTD. * SGL * GANDHINAGAR

Reg. Office : Plot No. 907, Sector-21, Gandhinagar-382 021. Phone : 079-66737600 Fax : 079-23243467
Email : info@sabarmatigas.com Website : www.sabarmatigas.in CIN : U40200GJ2006PLC48397

5. The delivery point to SGL shall be communicated in due course.
6. CBG/Biogas shall be odorized.
7. CBG/Biogas shall be free from liquids over the entire range of temperature and pressure encountered in storage and dispensing system; and CBG shall be free from particulate matter such as dirt, dust, etc.
8. CBG/Biogas supplied by Producer shall meet the specified quality norms as applicable, as per IS 16087:2025 for Biogas (Biomethane) Specification and/or the PNGRB gas quality specifications for CGD networks.
9. CBG/Biogas producer shall also follow PNGRB's guideline reference PNGRB/CBG/07-CBG(Guidelines)/2025(E-6097) dated 11.02.2026 and MoPNG's Component-wise Operational Guidelines F.No.L-16022/9/2025-GP-I-Part(1) (E: 57024) under the GOBARdhan scheme dated 15th Sep 2026.
10. SGL reserves the right not to purchase gas from the producer in case points no 8 & 9 mentioned above are not adhered to, decision of SGL in this regard shall be final.
11. The CBG/Biogas Producer shall install required Quality Monitoring system to the satisfaction of SGL and ensure necessary provisions are made for SGL to monitor the quality of CBG/Biogas through its SCADA system in real time.
12. Any offtake of CBG under this Letter of Intent shall commence only after execution of Tripartite Agreement between GAIL, SGL and the CBG Producer (M/s. Avenique Ltd) under the CBG -CGD synchronization scheme.
13. SGL representative shall have unrestricted access to the CBG Plant for inspection at any time.
14. M/s Avenique Ltd shall not sell the CBG/Biogas to any other party besides SGL without its written consent.
15. You are requested to keep SGL informed on all project milestones and obtain prior written consent for any change in ownership or structure.
16. Pl accept all terms and conditions mentioned in this LOI within three days of issue, this LOI shall become null and void if not accepted within this time frame.
17. The gas consumption shall be on Reasonable Endeavour Basis based on supply-demand scenario and thus the CBG/Biogas production must align with market demand ramp-up at the designated RO point/ Injection point of SGL.
18. The long-term procurement price of CBG/Biogas shall be governed by Government policy.

19. You are solely responsible for obtaining and adhering to all Statutory approvals for plant construction, operations and transportation infrastructure.
20. Confidentiality: Both parties shall maintain confidentiality unless legally required to disclose.
21. Legal Standing: This LOI is legally non-binding and does not constitute a contract.
22. This LoI/agreement etc should not be treated as SGL's opinion on credit worthiness of the producer for the purpose of financial lending, loans etc.

This letter of intent also may not be treated as a firm agreement of purchase of CBG/Biogas at this stage. A separate definitive tripartite agreement under Synchronization scheme shall be entered into between the parties involved capturing the commercial terms and other conditions as agreed by the parties.

Managing Director
Sabarmati Gas Ltd