ACS Technologies Limited
(Formerly Known as LN Industries India Limited)
Regd. office: Level 7, Pardha's Picasa, Durgam Cheruvu Road, Madhapur, Hyderabad - 500 081
Phone no: +91 40 49034464,+91 897 835 6262
Email: sales@acstechnologies.co.in
CIN NO: L62099TG1993PLC015268

Date: 04th August 2026

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

BSE Scrip Code: 530745

Sub: Notice of Postal Ballot seeking shareholders' approval for issuance of Equity Shares on a preferential basis by way of utilization of outstanding unsecured loan.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Postal Ballot Notice, for seeking approval of Members of the Company for the below mentioned Special Resolution:

Brief Description of Special Resolution
Approval of Members of the Company for issuance of Equity Shares on a preferential basis by way of utilization of outstanding unsecured loan

The Company has circulated the Postal Ballot Notice along with the Explanatory Statement pertaining to the aforementioned resolution, in electronic mode to those Members whose names appear in the Register of Members / list of Beneficial Owners maintained by the Company / Registrar and Transfer Agent ("RTA") - Skyline Financial Services Pvt. Ltd. as at close of business hours on Friday, July 31, 2026 **i.e. Cut-off date** and whose e-mail address were registered with the Depositories or with the Company or Registrar and Transfer Agent as on the Cut-off date. Members who have not updated their e-mail addresses with the Company/ RTA / Depositories are requested to update their e-mail addresses as per the instructions given in the enclosed Postal Ballot Notice.

The Remote e-Voting will commence on **Wednesday, August 05, 2026 at 09:00 a.m. IST** and will conclude on **Thursday, September 03, 2026 at 05:00 p.m. IST.**

This Notice is also being hosted on the Company's website at www.acstechnologies.co.in

This is for your information and records and we request you to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking You,
For ACS Technologies Limited

SHILPI GUNJAN
Digitally signed by SHILPI GUNJAN
Date: 2026.08.04 19:35:15 +05'30'

Shilpi Gunjan
Company Secretary & Compliance Officer

NOTICE OF POSTAL BALLOT

([Pursuant to Sections 108, 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, each as amended and applicable Circulars issued by the Ministry of Corporate Affairs)

E-Voting Starts On	E-Voting Ends On
Wednesday, 5th August 2026, at 09:00 AM (IST)	Thursday, 3rd September 2026, at 05:00 PM (IST)

Dear Members,

NOTICE is hereby given to the Members of ACS Technologies Limited **("the Company")**, pursuant to Sections 108 and 110 of the Companies Act, 2013 **("the Act")** read with Rule 20 and Rule 22 of Companies (Management and Administration) Rules, 2014 as amended **("Management and Administration Rules")** read with General Circulars Nos. 14/2020 dated April 08, 2020, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, respectively and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs **("MCA Circulars")**, Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, **("Listing Regulations")** and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s) or enactment(s) or re-enactment(s) thereof, for the time being in force and as amended from time to time), that the Resolution as set out hereunder in this Notice is proposed for approval by Members of the Company by means of Postal Ballot through voting by electronic means only **("remote e-voting")**.

An Explanatory Statement pursuant to Section 102 and other applicable provisions, if any, of the Act, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Postal Ballot Notice. As per MCA Circulars and SEBI circulars issued in this regard, the Company is sending Postal Ballot Notice along with e-voting instructions (the **"Notice"**) only by way of e-mail to all its Members who have registered their email addresses with the Company or depository(ies)/ depository participants / Registrar & Transfer Agent ("**RTA**") and whose names appear in Register of Members /List of Beneficial Owner as on Cut – off Date Friday, 31st July 2026. Members, whose e-mail address is not registered with DP / Company / RTA, are requested to follow the process prescribed in the Notes section, to receive this Postal Ballot Notice, User ID and Password for remote e-voting.

The communication of assent / dissent of Members on the Resolution proposed in the Notice will only take place through the remote e-voting system. The remote e-voting period commences from 9.00 A.M. (IST) on Wednesday, 5th August 2026, and ends at 5.00 P.M. (IST) on Thursday, 3rd September 2026.

The Company has appointed Mr. Pawan Jain, Proprietor, (Membership No. FCS 13589, CP No. 23692) of Pawan Jain & Associates, Company Secretaries, to act as the Scrutinizer, for conducting the Postal Ballot process, in a fair and transparent manner. The Scrutinizer will submit his report to the Chairman cum Managing Director or Chief Financial Officer or Company Secretary & Compliance Officer of the Company and the results of voting by Postal Ballot will be announced on or before Thursday, 3rd September, 2026 in terms of the provisions of Regulation 44 of Listing Regulations. The results declared along with the Scrutinizer's Report shall be communicated in the manner provided in this Postal Ballot Notice.

In accordance with the provisions of Sections 108 and 110 of the Act read with the Rules and Regulation 44 of Listing Regulations, the Company has engaged the services of Central Depository Services (India) Limited ("**CDSL**") to provide remote e-voting facility. The procedure for remote e-voting is detailed in Notes of this Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice **not later than 5:00 p.m. (IST) on Thursday, 3rd September, 2026.** The e-voting facility will be disabled by CDSL immediately thereafter and will not be allowed beyond the said date and time.

The said results along with the Scrutinizer's Report would be intimated to BSE Limited, where the Equity Shares of the Company are listed. The results will also be uploaded on the Company's website https://www.acstechnologies.co.in/.

SPECIAL BUSINESS:

ITEM NO. 1: APPROVAL FOR ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TOWARDS CONVERSION OF OUTSTANDING UNSECURED LOAN

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a Special Resolution:

"**RESOLVED THAT** in partial modification to the extent necessary, of the resolution passed by the shareholders at 32nd Annual General Meeting held on 30th September, 2025 and pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules framed thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Securities Contracts (Regulation) Act, 1956, the rules, regulations, circulars and notifications issued thereunder, the uniform listing agreement entered into by the Company with the Stock Exchange where the equity shares of the Company are listed, and subject to such approvals, permissions, sanctions and consents as may be necessary from the Securities and Exchange Board of India, the Stock Exchange(s), and any other statutory or regulatory authority, and subject to such conditions and modifications as may be prescribed while granting such approvals, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which expression shall include any Committee constituted by the Board to exercise its powers) to create, offer, issue and allot, on a preferential basis, up to 49,50,495 (Forty Nine Lakhs Fifty Thousand Four Hundred and Ninety Five Only) fully paid-up Equity Shares of face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹40.40/- (Indian Rupees Forty Point Four Zero) per Equity Share (including a premium of INR 30.40 per share), aggregating to ₹20,00,00,000/- (Rupees Twenty Crores only), to Adiniya Investments Private Limited, by way of conversion of its legally enforceable outstanding unsecured loan into equity shares of the Company, on such terms and conditions as may be determined by the Board in accordance with the applicable provisions of law.

RESOLVED FURTHER THAT the pricing of the Equity Shares shall be determined in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 with reference to the "Relevant Date". The "Relevant Date" for the purpose of determining the issue price of the Equity Shares shall be 3rd August 2026, being 30 days prior to the last date specified for remote e-voting, i.e., 3rd September 2026, being the date on which the Special Resolution shall be deemed to have been passed.

RESOLVED FURTHER THAT the Company shall make an application to the Stock Exchange(s) for obtaining in-principle approval and listing and trading approval for the equity shares proposed to be allotted pursuant to this Resolution.

RESOLVED FURTHER THAT the Equity Shares proposed to be allotted pursuant to this Resolution shall be subject to the lock-in requirements as prescribed under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.

RESOLVED FURTHER THAT the equity shares to be allotted pursuant to this Resolution shall rank *pari passu* in all respects with the existing fully paid-up equity shares of the Company, including dividend, voting rights and other corporate benefits, from the date of allotment, subject to the provisions of the Memorandum and Articles of Association of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree and accept all such condition(s), modification(s) and alteration(s) as may be stipulated by any relevant authorities while according approval or consent to do all such acts, deeds, matters and execute all documents as may be necessary in this regard and to delegate all or any of the powers herein conferred, to any one or more Directors or the Secretary of the Company.

By order of the Board
For ACS Technologies Limited
Sd/-
Ashok Kumar Buddharaju
Chairman and Managing Director
(DIN: 03389822)

Date: 4th August 2026
Place: Hyderabad

NOTES:

1. The Explanatory Statement pursuant to Sections 102 and 110 of the Act setting out the material facts and reasons / rationale thereof in respect of the resolution as set out above is annexed hereto and forms part of this Notice.

2. The Notice containing instructions is being sent only through electronic mode to all the Members of the Company whose names appear on the Register of Members/List of Beneficial Owners, as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, 31st July 2026 ("Cut-off Date"), and whose e-mail addresses are registered with the Company/Depositories/Depository Participants/Registrar and Share Transfer Agent ("RTA"). A person who is not a Member as on the Cut-off Date should treat this Notice for informational purposes only.

3. Copy of this Notice will also be made available on the website of the Company i.e. https://www.acstechnologies.co.in/, websites of Stock Exchanges i.e. BSE Limited at www.bseindia.com and the website of CDSL at www.evotingindia.com.

4. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-off Date. Every Member shall have one vote for every equity share held by him/her.

5. In compliance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with the Rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard-2 ("SS-2"), the Company is providing the facility of remote e-voting to its Members to enable them to cast their votes electronically on the Resolution set out in this Notice. The Company has appointed **Central Depository Services (India) Limited ("CDSL")** (hereinafter referred to as **"CDSL"/"Agency"**) for providing and supervising the remote e-voting facility. In terms of General Circular Nos. 14/2020 dated April 08, 2020, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA Circulars"), the Members can cast their votes only through the remote e-voting facility.

6. The remote e-voting period commences on **9.00 A.M. (IST) on Wednesday, 5th August 2026, and ends at 5.00 P.M. (IST) on Thursday, 3rd September 2026**. During this period, Members whose names appear in the Register of Members/List of Beneficial Owners as on the Cut-off Date may cast their votes electronically. The remote e-voting module shall be disabled by CDSL thereafter.

7. The relevant documents referred to in this Notice and the Explanatory Statement will be available for inspection electronically, during the e-voting period, without any fees by the Members. Members seeking to inspect such documents can send their request to cs@acstechnologies.co.in mentioning their Folio No./DP ID and Client ID and the documents they wish to inspect.

8. The Company has designated an exclusive Email ID cs@acstechnologies.co.in for redressal of Members complaints/grievances. For any investor related queries, you are requested to write to us

at the above Email ID.

9. As per Regulation 40 of SEBI Listing Regulations, securities of listed companies can be transferred only in dematerialized form w.e.f. April 1, 2019. Further, pursuant to SEBI Master Circular dated May 7, 2024, transmission or transposition of securities shall be affected only in dematerialized form. In view of this and to eliminate all risks associated with physical shares and for ease of port portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Registrar and Share Transfer Agent i.e. M/s. Skyline Financial Services Private Limited ("**RTA**") at admin@skylinerta.com for assistance in this regard.

   SEBI further vide its circulars dated May 7, 2024 and June 10, 2024 mandated that the security holders (holding securities in physical form), whose folio(s) do not have PAN or Choice of Nomination or Contact Details (Postal Address with PIN and Mobile Number), Bank Accounts details and Specimen signature, shall be eligible for any payment including dividend, interest or redemption in respect of such folios, only through electronic mode with effect from **April 1, 2024**, upon their furnishing all the aforesaid details in entirety. Accordingly, such Members are requested to submit the aforesaid requisite information/documents at the earliest with the RTA of the Company at admin@skylinerta.com.

10. SEBI vide its circulars dated November 3, 2021, December 14, 2021, March 16, 2023 and November 17, 2023, mandated that with effect from April 1, 2024, dividend to members (holding shares in physical form) shall be paid only through electronic mode. Such payment shall be made only if the folio is KYC compliant i.e. the details of PAN, choice of nomination, contact details, mobile no., complete bank details and specimen signatures are registered. In case of non-updation of KYC in respect of physical folios, dividend shall be paid upon furnishing all the aforesaid details in entirety.

11. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.

12. As per provisions of Section 72 of the Act and SEBI Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 read with SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the website of the Company. Members are requested to submit the said details to their DPs in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.

13. We urge Members to support our commitment to environmental protection by choosing to receive their shareholding communication through email. You can do this by updating your email address with your DPs.

14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also

advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified.

GENERAL INFORMATION AND INSTRUCTIONS RELATING TO REMOTE E-VOTING:

Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of individual Member holding shares in demat mode.

Step 2 Access through CDSL e-Voting system in case of Members holding shares in physical mode and non-individual Member in demat mode.

(i) The voting period begins on **9.00 A.M. (IST) on Wednesday, 5th August 2026, and ends at 5.00 P.M. (IST) on Thursday, 3rd September 2026**. During this period, Members' of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-Off Date i.e. **31st July 2026** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its Members, in respect of all Members' resolutions. However, it has been observed that the participation by the public non-institutional Members/retail Members is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Members.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 Access through Depositories CDSL/NSDL e-Voting system in case of individual Member holding shares in demat mode.

(i) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual Members holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Members are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(ii) Pursuant to abovesaid SEBI Circular**,** Login method for e-voting **for Individual Members holding securities in Demat mode CDSL/NSDL** is given below:

Type of Members'	Login Method
Individual Members' holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Members' holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register

	is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Members' (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website**.**

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	**Helpdesk details**
Individual Members' holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Members' holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

Step 2. Access through CDSL e-Voting system in case of Members' holding shares in physical mode and non-individual Members in demat mode.

(i) Login method for Remote e-voting for **Physical Members and Members other than individual holding in Demat form.**

The Members should log on to the e-voting website www.evotingindia.com.

1) Click on "Members" module.
2) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
3) Next enter the Image Verification as displayed and Click on Login.
4) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Physical Members and other than individual Members holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Members as well as physical Members) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Members holding shares in physical form will then directly reach the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non – Individual Members and Custodians –For Remote Voting only.**

- Non-Individual Members (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual Members are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@acstechnologies.co.in , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE MEMBERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES/RTA

1. **For Physical Members -** please provide necessary details like Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@acstechnologies.co.in

2. **For Demat Members -** Please update your email id & mobile no. with your respective Depository Participant (DP).

3. **For Individual Demat Members** – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911.

By order of the Board
For ACS Technologies Limited
Sd/-
Ashok Kumar Buddharaju
Chairman and Managing Director
(DIN: 03389822)

Date: 04th August 2026
Place: Hyderabad

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

As required under Section 102 of the Companies Act, 2013 (including any statutory modification(s) or enactment(s) or re-enactment(s) made thereunder, if any, for the time being in force) (the **"Act"**), the following explanatory statement sets out all material facts relating to the business mentioned in the accompanying Notice:

ITEM NO. 1: APPROVAL FOR ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS TOWARDS CONVERSION OF OUTSTANDING UNSECURED LOAN

The Members of the Company, at the 32nd Annual General Meeting held on 30th September, 2025, had, by way of a Special Resolution passed under Section 62(3) and other applicable provisions of the Companies Act, 2013, approved the borrowing of a sum of up to Rs.20,00,00,000/- (Rupees Twenty Crores only) from Adiniya Investments Private Limited, with an enabling provision that the outstanding loan, in whole or in part, may, at the option of the Company and in accordance with the terms of the borrowing, be converted into equity shares of the Company at a later stage.

Pursuant to the aforesaid approval, the Company has availed unsecured financial assistance from Adiniya Investments Private Limited. The Board of Directors has now considered it appropriate to exercise the conversion option contained in the said borrowing arrangement and to convert the outstanding unsecured loan aggregating to Rs.20,00,00,000/- (Rupees Twenty Crores only) into equity shares of the Company.

Since the Company is a listed entity, the proposed conversion of the outstanding unsecured loan into equity shares by way of a preferential issue constitutes a preferential allotment for consideration other than cash and is required to comply with the applicable provisions of Sections 42 and 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

Accordingly, the Board of Directors of the Company proposes, subject to the approval of the Members and receipt of such statutory, regulatory and stock exchange approvals as may be required, the issue and allotment of up to 49,50,495 fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹40.40/- (including a premium amount of INR 30.40/-) per Equity Share, aggregating to ₹20,00,00,000/- (Rupees Twenty Crores only) being the issue price determined in accordance with the applicable provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to Adiniya Investments Private Limited, on a preferential basis for consideration other than cash, towards conversion of its legally enforceable outstanding unsecured loan.

The proposed conversion will enable the Company to reduce its outstanding debt, strengthen its net worth, improve its debt-equity ratio and augment its capital base without any cash outflow from the Company. The conversion is also expected to improve the overall financial position of the Company and support its future growth.

The disclosures required under Regulation 163 of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in respect of the proposed preferential issue form part of this Explanatory Statement.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution except to the extent of their respective shareholding, if any, in the Company or their interest, if any, in the proposed allottee.

The Board of Directors is of the opinion that the proposed preferential issue is in the best interests of the Company and accordingly recommends the Special Resolution set out at Item No. 1 of the accompanying Notice for approval by the Members.

1. **The Objects of the issue through preferential offer:**

   The object of the proposed preferential issue is to convert the outstanding unsecured loan into equity share capital of the Company, thereby reducing the Company's outstanding debt, strengthening its net worth and capital base, improving its debt-equity ratio and overall financial position, and supporting its long-term growth.

   Upon allotment of the equity shares pursuant to the preferential issue, the corresponding outstanding loan liability of the Company to the extent of the subscription amount shall stand extinguished and treated as discharged.

   The proposed conversion is expected to, inter alia:

   a. reduce the outstanding debt obligations of the Company;
   b. improve the debt-equity ratio and overall capital structure;
   c. strengthen the Company's balance sheet and net worth;
   d. reduce future finance costs and debt servicing obligations;
   e. improve liquidity and financial flexibility; and
   f. support the Company's future business operations and long-term growth strategy.

   The entire consideration for the proposed preferential issue shall be discharged by adjustment of the outstanding loan against the subscription amount payable by the proposed allottee, and accordingly, no cash consideration shall be received by the Company pursuant to the proposed allotment.

   Accordingly, the Board proposes to issue and allot, on a preferential basis for consideration other than cash, up to 49,50,495 fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹40.40/- (Rupees Fifty only) per Equity Share, aggregating to ₹20,00,00,000/- (Rupees Twenty Crores only), to Adiniya Investments Private Limited, towards conversion of its outstanding unsecured loan, subject to the approval of the Members and such other statutory and regulatory approvals as may be required under the applicable provisions of the Companies Act, 2013 and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

2. **Particulars of the offer including, date of passing of board resolution, kind of securities offered, maximum number of specified securities to be issued:**

   The Board of Directors of the Company at its meeting held on Tuesday, August 04, 2026, has, subject to the approval of the Members and receipt of such statutory, regulatory and stock exchange approvals as may be required, approved the issue and allotment, on a preferential basis, of up to 49,50,495 fully paid-up Equity Shares having a face value of ₹10/- (Rupees Ten only) each, at an issue price of ₹40.40/- (Rupees Fifty only) per Equity Share, aggregating to ₹20,00,00,000/- (Rupees Twenty Crores only), to Adiniya Investments Private Limited towards conversion of its legally enforceable outstanding unsecured loan aggregating to **Rs.20,00,00,000/- (Rupees Twenty Crores only)**.

The equity shares shall be issued at an issue price determined in accordance with the applicable provisions of **Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**, as amended from time to time, and in any event, the issue price shall not be less than the floor price determined in accordance with the said Regulations. The equity shares proposed to be allotted shall rank *pari passu* in all respects with the existing fully paid-up equity shares of the Company.

3. **Intention of the Directors/Key Managerial personnel to subscribe to the offer:**

None of the Directors or Key Managerial Personnel of the Company intends to subscribe to the proposed preferential issue of equity shares as the same is pursuant to conversion of unsecured loan of INR 20,00,00,000/- taken from Adiniya Investments Private Limited (Unrelated Party). The proposed preferential allotment is being made solely to Adiniya Investments Private Limited for consideration other than cash, pursuant to the conversion of its legally enforceable outstanding unsecured loan into equity shares of the Company.

4. **Relevant Date**

The Relevant Date for determination of the issue price of the Equity Shares, in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, is 03rd August, 2026, being 30 days prior to the last date specified for remote e-voting, i.e. 3rd September, 2026, being the date on which the Special Resolution is deemed to have been passed through Postal Ballot.

5. **Amount which the company intends to raise by way of such securities**

No fresh amount is proposed to be raised as the said preferential issue is towards conversion of outstanding unsecured loan of INR 20,00,00,000/- from Adiniya Investments Private Limited.

6. **Basis or justification for the price (including the premium, if any) has been arrived at**

In terms of the SEBI ICDR Regulations, the floor price at which the Equity Shares are to be issued pursuant to preferential allotment can be issued is Rs. 40.29/- per Equity Share, as per the pricing formula prescribed under the SEBI ICDR Regulations for the Preferential Issue and is the highest of the following:

i. 90 (ninety) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 39.34/- per equity share;
ii. 10 (ten) trading days volume weighted average price (VWAP) of the equity shares of the Company preceding the Relevant Date: i.e. Rs. 40.29/- per equity share.
iii. Floor price determined in accordance with the provisions of the articles of association of the Company. However, the articles of association of the Company does not provide for any method

of determination for valuation of shares which results in floor price higher than determined price pursuant to SEBI ICDR Regulations.

However, the Board has decided to issue the equity shares at a price of INR 40.40/- (including a premium of INR 30.40) per equity share.

7. **The class or classes of persons to whom the allotment is proposed to be made:**

The allotment is proposed to be made to the Proposed Allottee as mentioned at point no. (6) below, who shall be categorised as Body Corporate under public category.

8. **The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as the price**

The Company has not made any preferential allotment during the current financial year FY 2026-27.

9. **The details of the shareholding of the proposed allottee as on date:**

The details of the shareholding of the proposed allottee is NIL

10. **Identity of the proposed allottee and percentage of post preferential issued capital:**

Sr. No.	Name of the Proposed Allottee	Pre-Shareholding Structure		No. of Equity Shares Proposed to be allotted	Post Issue Shareholding Structure	
		No. of shares	%		No. of shares	%
1	Adiniya Investments Private Limited	-	-	49,50,495	49,50,495	6.66%

11. **The Change in control, if any, in the company that would occur consequent to the preferential offer:**

There will not be any change in the management or control of the Company as a result of the proposed preferential allotment, except a corresponding change in shareholding pattern as well as voting rights.

12. **The justification for the allotment proposed to be made for conversion of loan into equity:**

The proposed conversion of the outstanding unsecured loan into Equity Shares will enable the Company to reduce its outstanding debt, strengthen its net worth and capital base, improve its debt-equity ratio and overall financial position, and support its long-term growth without any cash outflow from the Company.

13. **Basis of valuation of shares:**

The Company being a listed entity, the price of Equity share has been calculated in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations.

14. **Shareholding Pattern of the Company before and after preferential issue:**

Particulars	Category	Pre Issue No. Shares held	% of share holding	No. Shares held	Post Issue % of Share holding
A Promoters Holding					
1 Indian:					
Individuals	Promoter	25945599	37.37%	25945599	34.88%
Body corporate					
Sub Total		25945599	37.37%	25945599	34.88%
2 Foreign Promoters					
Sub Total (A)		25945599	37.37%	25945599	34.88%
B Non-Promoters holding					
1 Institutional Investors					
2 Non-Institution:					
Private Corporate Bodies	Public	10412544	15%	15363039	20.65%
FII					
Directors and Relatives					
Indian Public	Public	28794873	41.47%	28794873	38.71%
Others (including NRI's)	Public	4283932	6.17%	4283932	5.76%
Sub Total (B)		43491349	62.63%	48441844	65.12%
Grand Total (A+B)		69436948	100.00%	74387443	100.00%

15. **Proposed time within which the allotment shall be completed:**

In accordance with Regulation 170 of the SEBI ICDR Regulations, the allotment of the Equity Shares shall be completed within a period of 15 (fifteen) days from the date of passing of the resolution by the shareholders, provided that where the allotment is pending on account of pendency of any approval(s) or permission(s) from any regulatory authority / body, the allotment shall be completed by the Company within a period of 15 (fifteen) days from the date of such approval(s) or permission(s).

16. **Principal terms of assets charged as securities**

Not Applicable

17. **Contribution being made by the promoters or directors either as part of the Preferential Issue or separately in furtherance of objects**

Not Applicable

18. **Approvals:**

The Company shall obtain the necessary in-principle approval from the Stock Exchange(s) where the Equity Shares of the Company are listed and such other statutory, regulatory or governmental approvals, permissions or sanctions as may be required in connection with the proposed preferential issue.

19. **Lock –in Period of proposed allotment:**

The Securities allotted on preferential basis shall be locked in as per ICDR Regulations 2018.

20. **Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the Proposed Allottee:**

Name of the Allottee	Category	PAN of Allottee	Benificial Owner	PAN of Beneficial Owner
Adiniya Investments Private Limited	Public	ABCCA6976D	Anupa V Sajjanar	AGYPA4266E

21. **The percentage of the post-preferential issue capital that may be held by the Proposed Allottees (as defined hereinabove) and change in control, if any, in the Company consequent to the Preferential Issue:**

Name of proposed allottee	Current Status/ Category of Allottee Pre allotment (Promoter/ Non-Promoter)	Number of Equity Shares held prior to proposed allotment of Equity Shares	Pre Issue % Holding	Number of Equity Shares proposed to be allotted	Proposed Status/ Category of Allottee Post allotment (Promoter/ Non-Promoter)	Post Issue % Holding
Adiniya Investments Private Limited	Non-Promoter	-	-	49,50,495	Non-Promoter	6.66%

22. **Practicing Company Secretary's Certificate:**

A certificate Pawan Jain and Associates, Practicing Company Secretary, certifying that the proposed preferential issue is being made in accordance with the requirements of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 shall be available for electronic inspection by the Members during the remote e-voting period. Members seeking to inspect the same may send an email request to the Company at cs@acstechnologies.co.in

23. **Frequently Traded Shares**

As per Reg. 164(5) of ICDR, the shares of the Company are frequently traded shares as the traded turnover (i.e. volume) on stock exchange during the 240 trading days preceding the relevant date is more than 10% of the total number of shares of the Company.

24. **Undertaking**

The Company hereby undertakes that:

(i) None of the Company, its Directors or Promoters have been declared as wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations.

(ii) None of its Directors or Promoter is a fugitive economic offender as defined under the SEBI ICDR Regulations;

(iii) The Company is eligible to make the Preferential Issue to the Proposed Allottees under Chapter V of the SEBI ICDR Regulations;

(iv) As the Equity Shares have been listed for a period of more than ninety days as on the Relevant Date, the provisions of Regulation 164(3) of SEBI ICDR Regulations governing recomputation of the price of shares shall not be applicable;

(v) The Company shall re-compute the price of the equity shares to be allotted under the Preferential Issue, in terms of the provisions of SEBI ICDR Regulations where it is required to do so;

25. **Other Disclosures**

a) During the period from April 01, 2026 until the date of Notice of this EGM, the Company has not made any Preferential Issue of equity shares.
b) The Company is in compliance with the conditions for continuous listing and is eligible to make the Preferential Issue under Chapter V of the SEBI ICDR Regulations.
c) Neither the Company nor any of its directors or Promoters are categorized as wilful defaulter(s) by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulter(s) issued by the Reserve Bank of India. Further, neither the Company nor any of its directors or Promoters is a fraudulent borrower as defined under the SEBI ICDR Regulations. Consequently, the disclosures required under Regulation 163(1)(i) of the SEBI ICDR Regulations are not applicable.
d) Neither the Company nor any of its directors and / or Promoters is a fugitive economic offender as defined under the SEBI ICDR Regulations.
e) As the proposed Preferential issue is not more than 5% of the post issue fully diluted share capital of the Company, to an allottee or to allottees acting in concert, the Company is not required to do compliance with the provisions of Regulation 166A of the SEBI ICDR Regulations, however, the Company has obtained a valuation report from an independent registered valuer for determining the price. The price determined through Valuation report dated 04th August 2026, issued by Mr. Dhileep Kumar Ganta, Registered Valuer having Reg. no. IBBI/RV/06/2019/111701 is Rupees 40.18/- per Equity Shares.
f) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer is not applicable as the allotment of equity shares under the Preferential Issue is for a cash consideration.
g) The Proposed Allottees have confirmed that they have not sold or transferred any equity shares of the Company during the 90 trading days preceding the Relevant Date. The Proposed Allottees have further confirmed that they are eligible under SEBI ICDR Regulations to undertake the Preferential Issue.

26. **Compliances:**

The Company confirms that it is in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.

The Board of Directors recommends the Special Resolution set out in Item No. 1 of the accompanying Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed Resolution except to the extent of their respective shareholding, if any, in the Company.

The Articles of Association of the Company authorize the issue and allotment of Equity Shares on a preferential basis.

By order of the Board
For ACS Technologies Limited
Sd/-
Ashok Kumar Buddharaju
Chairman and Managing Director
(DIN: 03389822)

Date: 4th August 2026
Place: Hyderabad