

May 28, 2026

BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 505075	National Stock Exchange of India Ltd, Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SETCO
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Dear Sir/Ma'am,

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in furtherance to the intimation made to the Stock Exchanges on March 29, 2026 announcing approval by the Company for the execution of certain documents and transactions contemplated thereunder (“**Proposed Transaction**”). The execution of following documents was announced in the aforesaid intimation:

- (i) Share Purchase and Subscription Agreement (“**SPSA**”) executed by and between Setco Auto Systems Private Limited (“**SASPL**”), RSB Transmissions (I) Limited (“**Purchaser**”), the Company, and other parties thereto;
- (ii) Shareholders’ Agreement executed by and between the Company, SASPL, Purchaser, and other parties thereto (“**Shareholders’ Agreement**”); and
- (iii) Non-compete agreement executed by and between the Company, SASPL, the Purchaser and other parties thereto.

(collectively referred to as the “**Transaction Documents**”)

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform you that the closing of the transaction contemplated under the SPSA has taken place on May 27, 2026. (“**Closing Date**”).

Accordingly, pursuant to the terms of the SPSA, the Company has completed the sale and transfer of 4,47,847 equity shares of SASPL, representing approximately 41% of the paid-up share capital of the SASPL on a fully diluted basis, in favour of the Purchaser. Consequently, with effect from the Closing Date, SASPL has ceased to be a subsidiary of the Company.

Further, pursuant to the Shareholders’ Agreement, the Purchaser has acquired control over SASPL, including the right to control the composition of the board of directors and management of SASPL, in accordance with the terms thereof.

Thanking you,
For Setco Automotive Limited

Harish Sheth
Chairman & Managing Director
DIN: 01434459