RS/LLOYDSENGG/BSEL-NSEL/2026/68 **August 17, 2026**

The Department of Corporate Services, **BSE Limited** 27th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 539992	**Symbol: LLOYDSENGG** **ISIN: INE093R01011**

Dear Sir / Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Board Meeting held on 18th June, 2026, and letter bearing reference no. RS/LLOYDSENGG/BSEL-NSEL/2026/39 and outcome of Meeting of Securities Issue Committee of the Board of Directors letter bearing reference no. RS/LLOYDSENGG/BSEL-NSEL/2026/67.

A Share Purchase, Share Subscription and Shareholders' Agreement ("SPSSSHA") dated 18th June, 2026, was entered into among the Company, Lloyds Enterprises Limited (the holding company of the Company), Streamland Estate LLP, Steel Infra Solutions Company Limited ("SISCOL" or the "Target Company"), and the shareholders of SISCOL.

The acquisition was consummated today, the details of which are as follows:

a. 2,08,79,871 equity shares (constituting 51.13% of the total outstanding equity share capital of the Target Company) acquired by the Company, partly through cash and partly through share swap (i.e., non-cash consideration basis), for a total consideration of INR 626,39,61,300/-;

b. 73,00,000 equity shares (constituting 17.88% of the total outstanding equity share capital of the Target Company) acquired by Lloyds Enterprises Limited through cash, for a total consideration of INR 219,00,00,000/-; and

c. 73,00,000 equity shares (constituting 17.88% of the total outstanding equity share capital of the Target Company) acquired by Streamland Estate LLP through cash, for a total consideration of INR 219,00,00,000/.

Pursuant to the above acquisition, the Company has invested INR 626,39,61,300/- in SISCOL. Consequently, SISCOL has become a subsidiary of the Company following the acquisition of a 51.13% stake, effective August 17, 2026.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) read with SEBI Master Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been provided under **Annexure 1.**

Request you to take the same on your records.

Thanking You,

Yours faithfully,

For Lloyds Engineering Works Limited

Mukesh Rajnarayan Gupta
Digitally signed by Mukesh Rajnarayan Gupta
Date: 2026.08.17 21:29:32 +05'30'

Mukesh Rajnarayan Gupta
Whole-Time Director
DIN: 00028347

ANNEXURE-1

DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR SEBI HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 DATED JANUARY 30, 2026 IS AS BELOW:

Sr. No.	Particulars	Disclosure
(a)	Name of the target entity, details in brief such as size, turnover, etc	**Name of the Target Company**: Steel Infra Solutions Company Limited ("SISCOL"/ "Target Company") **Brief Details of Target Company:** The Target Company is engaged in the business of heavy steel fabrication and infrastructure solutions, serving customers across the energy, infrastructure and industrial segments. **April 2025- March 2026:** Turnover: Rs. 816.87 Crores Net Profit: Rs. 43.42 Crores **Authorised Share Capital of the Target Company**: INR 65,00,00,000 (Indian Rupees Sixty Five Crores only) consisting of 6,50,00,000 (Six Crore Fifty Lakh) equity shares of face value of Rs.10 each. **Total issued, paid-up and subscribed share capital of the Target Company**: INR 40,83,34,320 (Indian Rupees Forty Crore Eighty-Three Lakhs Thirty Four Thousand Three Hundred Twenty only) consisting of 4,08,33,432 (Four Crores Eight Lakhs Thirty Three Thousand Four Hundred Thirty Two) fully paid up equity shares of face value of Rs.10 each.
(b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The acquisition would not fall within Related Party Transaction**.**
(c)	Industry to which the entity being acquired belongs	The Target Company is engaged in the business of heavy steel fabrication and infrastructure solutions, serving customers across the energy, infrastructure and industrial segments.

(d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition is consistent with the Company's stated strategic objective of building a diversified, multi-disciplinary engineering platform and is expected to provide the following benefits to the Company: (a) *Expansion of capabilities and product portfolio*. SISCOL's heavy steel fabrication and infrastructure solutions business is complementary to the Company's existing portfolio of heavy mechanical, hydraulic, structural and process equipment. The acquisition is expected to enable the combined business to offer a broader and more integrated solution to customers across its end-user sectors. (b) *Operating synergies*. The combination is expected to generate operating synergies arising from the consolidation of procurement, shared engineering and design resources, optimisation of manufacturing capacity utilisation, and rationalisation of overheads at the combined entity level. (c) *Strengthening of order book and customer offering*. The combined business is expected to be positioned to bid for larger and more integrated projects on a turnkey or EPC basis, where customers presently contract separately for process equipment and structural fabrication. (d) *Pathway to a future listing of SISCOL*. As part of the transaction roadmap, the Company will endeavour to file the Draft Red Herring Prospectus for the listing of SISCOL within a period of thirty (30) months from the completion of Stage 1 of the transaction. A future listing of SISCOL is expected to provide independent price discovery of the SISCOL business and to contribute to value creation for the shareholders of the Company.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Except Shareholder and Stock Exchanges no other Government or regulatory Approval is required and the same is obtained.
(f)	Indicative time period for completion of the acquisition	Consummated today i. e. 17th August, 2026
(g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	An aggregate of 3,54,79,871 equity shares of SISCOL (the "Target Company"), constituting 86.89% of the total outstanding equity share capital of the Target Company has been acquired by the Lloyds Engineering Works Limited ("the Company"), Lloyds Enterprises Limited, a holding company of the Company and Streamland Estate LLP. The consideration discharged for the acquisition was structured through a combination of **cash consideration** and **non-cash consideration (share swap)**, as detailed below:

		1. **Acquisition of 2,08,79,871 Equity Shares of SISCOL by the Company:** The consideration for the acquisition of 2,08,79,871 equity shares of SISCOL (the "Target Company"), constituting 51.13% of the total outstanding equity share capital of the Target Company has been discharged partly in cash consideration and partly through share swap (i.e. non-cash consideration basis) as detailed below: i. **Cash Consideration:** The Company paid a total consideration of Rs. 127,34,35,200/- to the sellers / shareholders for the acquisition of 42,44,784 equity shares of SISCOL, constituting 10.39% of the total outstanding equity share capital of the Target Company. ii. **Share Swap (Non-Cash Consideration):** The Company shall issued and alloted 7,00,42,458 equity shares on a preferential basis to the sellers / shareholders of SISCOL at a price of INR 71.25 per equity share, towards the acquisition of 1,66,35,087 equity shares, constituting 40.74% of the total outstanding equity share capital of the SISCOL / Target Company, for the total consideration of upto INR 499,05,26,100/-. 2. **Acquisition of 73,00,000 Equity Shares of SISCOL by Lloyds Enterprises Limited:** The entire consideration for the acquisition of 73,00,000 equity shares of SISCOL, constituting 17.88% of the total outstanding equity share capital of the Target Company has been discharged through **cash consideration**. Accordingly, Lloyds Enterprises Limited had paid a total consideration of Rs. 219,00,00,000/- in cash to the sellers / shareholders for the said acquisition of SISCOL. 3. **Acquisition of 73,00,000 Equity Shares of SISCOL** by **Streamland Estate LLP:** The entire consideration for the acquisition of 73,00,000 equity shares of SISCOL, constituting 17.88% of the total outstanding equity share capital of the Target Company has been discharged through **cash consideration**. Accordingly, Streamland Estate LLP has paid a total consideration of Rs. 219,00,00,000/- in cash to the sellers / shareholders for the said acquisition of SISCOL.
(h)	Cost of acquisition and/or the price at which the shares are acquired	The total cost of acquisition of SISCOL shares by the Company is Rs. 626,39,61,300 /-.
(i)	Percentage of shareholding / control acquired and / or number of shares acquired	Lloyds Engineering Works Limited ('the Company') acquired 51.13% Equity shares of SISCOL. Lloyds Engineering Works Limited become Holding Company of the Target Company w.e.f 17th August 2026.

(j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	● **Products/ line of business acquired**: Steel Infra Solutions Company Limited (CIN: U27300DL2017PLC324842) was incorporated on 12th October 2017 having its Registered Office D-66, Ground Floor, Block D Hauz Khas, South Delhi, New Delhi- 110016, Delhi, India. ● The Company is primarily engaged in the business of heavy steel fabrication and infrastructure solutions, serving customers across the energy, infrastructure and industrial segments, business of providing end to end steel based solutions covering complete value Chain of activities ranging from design, engineering, fabrication, installation at site and project management for the diverse infrastructural projects. ● The Company has currently Six Production & newly opened sixth manufacturing facility in Hyderabad is now fully operational, Elevating our total production capacity across all units to 100,000 MT per annum. ● The Company has land area of total 25 acres, 101,920 sq mt, to expand Across geographical areas New alliances and partnerships, including international collaborations ● The company has contributed to the landmark developments including Terminal 1 at Delhi Airport, ITPL Bangalore, and the rapidly progressing Noida International Airport ● Brief details of Turnover for last 3 years: **Financial Year** — **Turnover (Rs. in Crores)** FY 2025-26 — Rs. 816.87 Crores FY 2024-25 — Rs. 636.10 Crores FY 2023-24 — Rs. 573.49 Crores ● **Country of presence**: India ● **Any other significant information:** Nil

Mukesh Rajnarayan Gupta Digitally signed by Mukesh Rajnarayan Gupta Date: 2026.08.17 21:29:53 +05'30'