

BEFORE THE SUPREME COURT SPECIAL LOK ADALAT

PROCEEDING OF

Civil Appeal No(s). 1633/2024

M/S VIDYA PRASARAK MANDAL & ANR.

Appellant(s)

VERSUS

AVINASH MADHUKAR CHINCHOLKAR & ANR.

Respondent(s)

(IA No. 10460/2023 - EXEMPTION FROM FILING C/C OF THE IMPUGNED JUDGMENT

IA No. 96617/2023 - EXEMPTION FROM FILING O.T.

IA No. 10461/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

IA No. 96615/2023 - PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/ANNEXURES

IA No. 14056/2023 - STAY APPLICATION)

Date : 23-08-2026

PRESENT :

HON'BLE MR. JUSTICE K.V. VISWANATHAN

HON'BLE MR. JUSTICE ARUN PALLI

Dr. ADITYA SONDHI, SENIOR ADVOCATE

MS. N.S.NAPPINAI, SENIOR ADVOCATE

MS. SHRIYA MAINI, ADVOCATE-ON-RECORD

For Appellant(s) :

Mr. Ankur Savadikar, Adv.

Mr. Sandeep Sudhakar Deshmukh, AOR

Mr. Nishant Sharma, Adv.

Mr. Kartik Sharma, Adv.

For Respondent(s) :

Mr. Ravindra Bana, AOR

A W A R D

1. Heard Mr. Ankur Savadikar, learned counsel appearing for Mr. Sandeep Sudhakar Deshmukh, learned counsel for the appellants. We have also interacted with Mr. Avinash

Madhukar Chincholkar, respondent No.1, the contesting respondent. We have also interacted with Mr. Ravindra Rasal, Registrar of the appellants.

2. The parties have arrived at a settlement during the course of hearing. It is agreed that the appellants will pay respondent No.1 a sum of Rs.75,00,000/- (Rupees seventy five lakhs). There is no dispute that approximately Rs.20,00,000/- (Rupees twenty lakhs) will be deducted towards income tax. Further, there is no dispute that during the pendency of the proceedings before the Tribunal, the appellants had deposited a sum of Rs.16,76,040/- (Rupees sixteen lakhs seventy six thousand and forty). The appellants will now pay respondent No.1 a sum of Rs.37,56,180/- within a period of four weeks from today.

3. Further, respondent No.1 will be entitled to withdraw the amount of Rs.16,76,040/- with accrued interest, if any, from the University of Mumbai, Maharashtra where the amount is lying deposited, pursuant to the order of the Tribunal.

4. We direct the Finance Officer, University of Mumbai with whom the amount of Rs.16,76,040/- is deposited, shall forthwith transfer the said amount along with accrued interest, if any, directly to the account of respondent No.1. Respondent No.1 will furnish the account details to the Finance Officer, University of Mumbai, Maharashtra. Once the amounts are paid, respondent No.1 will have no claim against the appellants.

5. The appeal is disposed of in the above terms.

6. We place on record our appreciation for the learned counsel for the parties for the positive and spontaneous response they have shown in settling the matter.

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[SHRIYA MAINI]

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[N.S.NAPPINAI]

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[ADITYA SONDHI]

.....J
[ARUN PALLI]

.....J.
[K.V.VISWANATHAN]