Steel Exchange India Limited

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GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV CIN : L74100TG1999PLC031191

November 04, 2026

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

Scrip Code: 534748/960441

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip ID: STEELXIND

Sub: Revised Intimation of press release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the intimation dated 04.11.2026, Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the revised press release titled " Steel Exchange India Delivers Stellar Q2 FY27: PAT Jumps 734% to ₹17.62 Cr on Record Re-Bar Output; Total Income Up 47%".

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For **Steel Exchange India Limited**

MANNEM RAVEENDRA BABU

Digitally signed by MANNEM RAVEENDRA BABU
Date: 2026.11.04 18:03:59 +05'30'

Raveendra Babu M
Company Secretary & Compliance Officer
M.No: A34409

Steel Exchange India Delivers Stellar Q2 FY27: PAT Jumps 734% to ₹17.62 Cr on Record Re-Bar Output; Total Income Up 47%

All-Time High Re-Bar Production, ~₹102 Cr Debt Reduction, Two-Notch Credit Upgrade to IVR BBB+/Stable, Long-Term NMDC Iron Ore Tie-Up, Amaravati & Defence Approvals, and PLI Specialty Steel Diversification

Visakhapatnam – November 04, 2026: Steel Exchange India Limited (NSE: STEELXIND, BSE: 534748), one of South India's premier integrated steel manufacturers, announced its standalone unaudited financial results for the second quarter and first half ended September 30, 2026, as approved by its Board of Directors today. The results reflect a significant improvement in profitability, marked by substantial growth in quarterly and half-yearly net profits, higher EBITDA, and an increase in overall income, supported by continued focus on operational performance and cost management.

Key Standalone Financial Highlights

Particulars (₹ Cr)	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Total Income	**343.35**	232.91	⬆ 47.42%	**614.06**	537.86	⬆ 14.17%
EBITDA	**38.21**	28.62	⬆ 33.50%	**73.45**	64.97	⬆ 13.05%
PAT	**17.62**	2.11	⬆ 734.09%	**32.65**	12.34	⬆164.54%
PAT Margin (%)	**5.13%**	0.91%	⬆ 423 bps	**5.32%**	2.29%	⬆302 bps

Key Operational & Financial Highlights

PAT up 8.3x YoY	Net Profit rose 734% YoY to ₹17.62 Cr in Q2 FY27 from ₹2.11 Cr in Q2 FY26, driven by operating leverage and lower finance costs, with net profit margin expanding 423 bps to 5.13%.
Total Income up 47% YoY	Total Income grew 47% YoY and 27% QoQ to ₹343.35 Cr in Q2 FY27, supported by strong demand and higher volume off-take.
Highest-ever quarterly Re-Bar output	Achieved all-time high quarterly Re-Bar production of 69,617 MT in Q2 FY27, with consecutive monthly records in August 2026 (24,824 MT) and September 2026 (25,095 MT).
Upgraded Reheating Furnace	The upgraded Reheating Furnace is now operational, adding ~27% to monthly rolling capacity.
Two-notch credit rating upgrade	Infomerics upgraded the long-term rating by two notches from IVR BBB-/Stable to IVR BBB+/Stable and the short-term rating from IVR A3 to IVR A2. The NCD rating was also upgraded to IVR BBB+/Stable. The upgrade is expected to lower the Company's cost of borrowing.
Balance sheet deleveraging	Reduced total debt by ~₹102 Cr since December 2025 (~30% of total debt), including a further ₹16 Cr repaid during the quarter. Finance costs fell 27% YoY to ₹14.11 Cr.
Capital infusion via equity & warrants	Strengthened the equity base through preferential allotment and the conversion of 8,04,23,279 warrants into equity shares, approved by the Board on November 04, 2026, providing growth capital for brownfield capacity optimisation and working capital.

Iron ore supply security via NMDC	Signed a long-term MoU with NMDC Limited for iron ore (Fe 61–63%+ grade) from NMDC's upcoming Visakhapatnam stockpile, securing raw material supply, reducing logistics costs and helping protect margins against price volatility.
Amaravati & defence approvals	SIMHADRI TMT received approval for use in Amaravati Capital City construction, and the Company's empanelment with Military Engineer Services (MES), Ministry of Defence, was renewed for five years, providing long-term order visibility.
PLI specialty steel diversification	Advancing its planned diversification into value-added specialty steels under the Central Government's Production Linked Incentive (PLI) Scheme, supporting import substitution and higher-margin growth.

Commenting on the financial performance, the management of the Company said:
"Q2 FY27 has delivered a structural profitability breakthrough for Steel Exchange India. Our Net Profit has risen over 8-fold to ₹17.62 Cr from ₹2.11 Cr in the prior-year period, demonstrating how our operational debottlenecking and financial restructuring are translating directly into bottom-line earnings. Total Income grew 47% YoY to ₹343 Cr, backed by our highest-ever quarterly Re-Bar production of nearly 70,000 MT following the commissioning of our new Reheating Furnace. By reducing debt by ~₹102 Cr since December 2025 and infusing growth capital, we secured a two-notch credit rating upgrade to IVR BBB+/Stable, while our finance costs declined 27% YoY.

With long-term raw material security through our MoU with NMDC, approval of SIMHADRI TMT for Amaravati Capital City infrastructure, and the renewal of our 5-year MES defence empanelment, SEIL has strong multi-year demand visibility. As we advance into high-margin specialty steels under the Government's PLI scheme, we remain on track for sustainable, high-return growth for all our shareholders."

About Steel Exchange India Limited

Steel Exchange India Limited (SEIL), part of the Vizag Profiles Group, is a leading manufacturer of TMT rebars under the brand 'SIMHADRI TMT'. Founded in 1999, the Company has grown from a steel trading and online platform into one of the most trusted integrated steel manufacturers in Andhra Pradesh and Telangana.

SEIL operates an Integrated Steel Plant & Power Unit in Vizianagaram District, near Visakhapatnam. These facilities house sponge iron, billet, rolling mill, and power generation capacities, enabling complete backward and forward integration for long steel production.

With a strong brand presence and supply track record to the Armed Forces and critical infrastructure projects, SEIL is known for quality and reliability. In line with the 'Atmanirbhar Bharat' vision, the Company is diversifying into specialty steels under the PLI scheme to support import substitution and expand its value-added offerings.

The Company is listed on BSE (since December 2012) and NSE (since July 2017).

For FY26, the Company reported Total Income of ₹1,066.42 Cr, EBITDA of ₹138.03 Cr and Net Profit of ₹26.99 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact

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Simhadri TMT
WORLD CLASS STEEL BARS