

October 23, 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons and Poland’s PESA to explore passenger rolling stock for India’s metro, semi high-speed and high-speed opportunity.
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Digitally signed by
RITESH KUMAR SINGH
Date: 2026.10.23
15:57:44 +05'30'

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

Press Release

Jupiter Wagons and Poland's PESA to explore passenger rolling stock for India's metro, semi high-speed and high-speed opportunity

MoU between India's rolling stock major and Poland's largest train maker sets out a framework spanning passenger rolling stock and component localisation, as JWL builds a complete mobility offering under one umbrella

National, 23 October 2026: Jupiter Wagons Limited (JWL), one of India's leading rolling stock and mobility solutions companies, has signed a Memorandum of Understanding (MoU) with Pojazdy Szynowe PESA Bydgoszcz S.A. (PESA), Poland's largest manufacturer of trainsets and metros. At the heart of the MoU is a shared intent to explore cooperation in passenger rolling stock for India, as the country's rail network enters an era defined by metro, semi high-speed and high-speed travel. The move marks the next step in JWL's evolution from a wagon manufacturer into a future-ready, integrated mobility solutions company that aims to bring freight and passenger rolling stock, along with critical components, together under one umbrella.

Passenger rail in India is in the midst of a transformation. Semi high-speed trainsets are reshaping intercity travel, the country's first high-speed rail corridor is taking shape, and metro networks continue to expand across Indian cities, creating sustained demand for modern, efficient and comfortable passenger rolling stock. For JWL, building capability in this segment today is central to being ready for the network India will need tomorrow.

Signed during the Polish-Indian Economic Forum in New Delhi, the MoU provides a framework under which JWL and PESA will explore cooperation in the development, manufacturing and deployment of passenger rail vehicles for regional, intercity and urban transport applications in India and other markets.

The MoU brings together complementary strengths. PESA, whose roots in Bydgoszcz date back to 1851, designs, manufactures and maintains passenger rolling stock including metros and trams across Europe. JWL brings manufacturing scale, a long track record of supplying to Indian Railways, private players and integrated capabilities across rolling stock, components, castings and wheelsets.

Commenting on the MoU, **Mr Vivek Lohia, Managing Director, Jupiter Wagons Limited**, said: "Indian rail is entering a decisive decade, and the companies that lead it will be those that offer complete solutions rather than individual products. That is the direction in which JWL has been building. From wagons and components to castings, wheelsets and allied systems, we are bringing more of the mobility value chain under one umbrella than ever before, and passenger rolling stock is the natural next layer. Together with PESA, we will explore how their experience, combined with our manufacturing depth and understanding of Indian Railways, can deliver world-class, indigenously built passenger trains for India and beyond, firmly in line with the Government of India's Make in India vision."

"India is one of the most attractive rail markets in the world. We've been eyeing it for years, and now we're gaining a partner with whom we can jointly implement projects and deliver vehicles to Indian carriers. This could be one of our most important markets outside of Europe, and our collaboration with Jupiter Wagons is an important step in PESA's international expansion," said Krzysztof Zdziarski, CEO of PESA Bydgoszcz.



Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Bangalore and Aurangabad with full backward integration to its foundry operations. The group has established partnerships with leading global companies such as Tatravagonka a.s. (Slovakia), DAKO CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defence, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or for media queries contact:

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Safe Harbor:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.