

**NATIONAL COMPANY LAW TRIBUNAL**  
**CHANDIGARH BENCH (COURT – II)**

**Item No.1**

**CP (IB) No. 142/Chd/Hry/2026**

**IN THE MATTER OF:**

**Phonepe Limited**

...

**Applicant**

**Versus**

**Gridlogic Games Private Limited**

...

**Respondent**

**Under Section: 9 of the IBC, 2016**

**Order delivered on 09.06.2026**

**CORAM:**

**SHRI. K. BISWAL,  
HON'BLE MEMBER (J)**

**SHRI. K.K SINGH,  
HON'BLE MEMBER (T)**

**PRESENT:-**

**For the Applicant**

: Mr. Uttam Dutt Senior Advocate along with Mr. Amandeep Singh, Mr. Arshpreet Singh, Advocates

**For the Respondent**

: Mr. Nachiket Yagnik, Advocate (on advance notice)

**ORDER**

This Application has been filed under Section 9 of the IBC, 2016 for initiating the CIRP against the Respondent-Corporate Debtor-**Gridlogic Games Private Limited.**

2. Mr. Uttam Dutt Senior Advocate appears with Mr. Amandeep Singh, Advocates for the Applicant and explain the matter.

3. Having heard the Ld. Counsel, **issue Notice of this Application to the Respondent.**

4. Mr. Nachiket Yagnik, Advocate appears and accept the notice on behalf of the Respondent; therefore, the requirement of issuance of notice to the Respondent is dispensed with.

5. This is the matter where respondent in reply to the demand notice has categorically stated that, due to unforeseen legislative changes as regards the Gaming, the entire online gaming sector is facing difficulty and for that reason, it has been unable to discharge its liability.

6. Nevertheless, respondent may file its reply onto the Application, keeping in view the timeline prescribed for admission of the case under Section 9 of the IBC. Reply to the said Application be filed within three days with a copy in advance to the counsel opposite, failing which the matter is proceed further.

7. List the matter on **12.06.2026**.

**Sd/-**  
**(K. BISWAL)**  
**MEMBER (JUDICIAL)**

**Sd/-**  
**(K. K. SINGH)**  
**MEMBER (TECHNICAL)**