

VELOX SHIPPING AND LOGISTICS LIMITED

(FORMERLY VELOX INDUSTRIES LIMITED)

Regd. Office: 902 Filix Commercial Complex, opp Asian Paints L.B.S. Marg, Bhandup Mumbai 400078 Maharashtra, India

Ph.: +91 2262536600, 9082267347 Email: veloxindustriesltd@gmail.com

CIN: L52242MH1983PLC029364

REF: VELOX/ BSE/ 2026-27

Date: 21/07/2026

To,

The Manager

Listing Compliance Department

BSE Ltd., P J Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

BSE SCRIP CODE – 506178

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is in furtherance to our letter dated November 18, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), wherein we had informed the exchange about the Company entering into an agreement for investment in 98% stake in International Logistics Associates LLC (hereinafter referred to as "ILA").

We wish to inform that upon completion of all conditions precedent to the transaction as envisaged in the transaction documents; the Company has discharged its entire consideration of USD 447,860 on July 20, 2026 in tranches. Accordingly, the effective date for acquisition of 98% stake in ILA shall be January 23, 2026 pursuant to the certificate issued by the Department of the Treasury Division of Revenue & Enterprise Services, State of New Jersey to ILA for including the Company as its member under New Jersey Limited Liability Company Act.

We are enclosing herewith brief details of the above as prescribed under SEBI Listing Regulations as Annexure A. You are kindly requested to take the same on your record and acknowledge receipt.

Thanking you.

Yours sincerely,

FOR VELOX SHIPPING AND LOGISTICS LIMITED

(Formerly Velox Industries Limited)

PINAL PAREKH

COMPANY SECRETARY/ COMPLIANCE OFFICER

eCSIN: EA025327F000006847

Place: Mumbai

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Annexure A

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30, 2026:

Sr. No.	Requirement of Disclosures	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the Target: International Logistics Associates LLC (hereinafter referred to as "ILA")
		Details of the Target: As at March 31, 2026 Equity Value: USD 4,47,860 Turnover: USD 32,20,321 Profit: USD (62,596)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length";	No
3	Industry to which the entity being acquired belongs;	Logistics
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Purchase of 98% stake in the ILA with the objective of expanding and establishing its business operations in international markets.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NIL
6	Indicative time period for completion of the acquisition	Completed on July 20, 2026
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash transaction
8	Cost of acquisition or the price at which the shares are being acquired;	USD 4,47,860 for the purchase of 98% stake in the ILA
9	Percentage of shareholding/ control acquired and/ or number of shares are being acquired;	98% of the equity value of ILA

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10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief background: The ILA is engaged in providing services of freight contracting, shipping agency services, other related freight and logistics related activities. In accordance with the term sheet entered into between the ILA and the listed entity, the listed entity proposes to acquire a 98% equity stake in the ILA, with the objective of expanding and establishing its business operations in international markets.
		Line of business: Logistics
		Date of incorporation: October 15, 2013
		Turnover of last 3 years: (Amount in USD) FY 2025-26: 32,20,321 2025: 27,84,788 2024: 42,25,927
		Country in which the acquired entity has presence: United States of America