

REF: CIL/CC/55/2026-27

October 27, 2026

To, The Department of Corporate Services, The BSE Limited, P.J. Towers, Dalal Street, Mumbai-400001 Scrip Code: 531358 ISIN: INE102B01014	To, The Department of Corporate Services, The NSE Limited 5 th Floor, Exchange Plaza Plot No. C/ 1, G Block, Bandra — Kurla Complex, Bandra (East), Mumbai — 400 051 Scrip Code: CHOICEIN
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Sub: Press Release on issuance and allotment of Compulsorily Convertible Preference Shares ("CCPS") to NH Investment & Securities Co., Ltd. ('Investor') by our Material subsidiary, Choice Equity Broking Private Limited ('CEBPL').

Dear Sir/ Madam,

Please find enclosed the press release regarding the strategic partnership our material subsidiary, Choice Equity Broking Private Limited ("CEBPL"), and NH Investment & Securities Co., Ltd., a company incorporated and existing under the laws of the Republic of South Korea ("Investor"), through the issuance and allotment of Cumulative Compulsorily Convertible Preference Shares ("CCPS") of CEBPL to the Investor.

The allotment represents an important step forward in CEBPL's growth and development, reflecting the Investor's confidence in its business potential and future prospects. The funds raised through this investment are expected to enhance CEBPL's financial strength, provide support for its planned expansion, enable the implementation of strategic initiatives, and address its evolving business and operational needs.

The details of the event are enclosed in the form of "press release".

The above intimation is also available on the website of the Company at www.choiceindia.com

Thanking You,

Kindly take the above on record.

Thanking You,

Yours Truly,
For Choice International Limited

Karishma Shah
(Company Secretary & Compliance Officer)



KARISHMA
A PRAFUL
SHAH

Digitally signed by KARISHMA PRAFUL SHAH
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895cc0e150b0788399e0272515a7c,
postalCode=400027, street=100 Pratul Shah
Zaveri Bhuvan Nariman Road Mumbai,
serialNumber=977290089786c5d3219d98a9
b79b0ac34823856a329f99467ab3facc0d9
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Letterheads. Keeping words official.

Press Release

Choice International Announces closing of ₹900 Crore Strategic Investment by NH Investment & Securities in Choice Equity Broking

October 27, 2026, Mumbai - Choice International Limited ("Choice"), a diversified financial services group, is pleased to announce the successful closing of the strategic investment by NH Investment & Securities Co., Ltd. ("NHIS"), a leading South Korean financial institution and subsidiary of NH Financial Group, in Choice Equity Broking Private Limited ("CEBPL"), its broking subsidiary.

CEBPL has received today the full subscription consideration of ₹8,99,99,95,500 (approximately ₹900 crore) and allotted 42,25,350 fully paid-up Compulsorily Convertible Preference Shares ("CCPS") to NHIS at ₹2,130 per share, pursuant to the Subscription Agreement dated July 9, 2026.

The closing marks the culmination of the transaction announced in July 2026 and establishes a strategic partnership between the two financial services institutions. The proceeds will be deployed towards strengthening CEBPL's growth capabilities, including expansion of its Margin Trading Facility ("MTF") business, technology infrastructure, customer acquisition, talent development and product innovation.

Beyond the capital infusion, the partnership provides an opportunity to combine Choice's understanding of the Indian market and domestic distribution network with NHIS's international institutional expertise. Collaboration across institutional broking, research, capital markets, risk management, governance and operational practices is expected to support CEBPL's long-term competitiveness and business development.

Management Commentary

Mr. Arun Poddar, CEO & Executive Director, Choice International Limited, said:

The closing of this investment marks an important milestone in Choice's journey to build an enduring financial services institution. Beyond strengthening our broking business and technology capabilities, it supports our larger mission of making financial services more accessible and empowering more Indians to participate in the country's growth.

Aligned with Prime Minister Shri Narendra Modi's vision of Viksit Bharat 2047, we believe financial inclusion and awareness are essential to ensuring that economic progress translates into wider prosperity. By combining technology with our on-ground distribution network, we aim to reach underserved communities, build financial confidence and enable long-term wealth creation. As we expand, we remain focused on building a sustainable, institutionally stronger business that creates lasting value for our customers, shareholders and the nation.

About NH Investment & Securities

Founded in 1969, NH Investment & Securities Co., Ltd. (NHIS) is a leading South Korean securities and investment banking firm and a core subsidiary of NH Financial Group. Headquartered in Seoul, NHIS offers securities brokerage, wealth management, investment banking, and capital markets solutions,

serving retail, corporate, and institutional clients through a network of over 65 branches, global operations, and a workforce of more than 3,000 professionals. In FY2025, NHIS reported revenue of approximately KRW 15.36 trillion (₹1,10,138 crores)*.

About Choice International Limited

Choice International Limited is a diversified financial services and consulting group headquartered in Mumbai and listed on BSE and NSE. Serving over 1.6 million clients through a network of 70,000+ business associates, the Group offers technology-driven solutions across broking, wealth management, lending, insurance, investment banking, asset management, and government and infrastructure consultancy. Recognised as a Great Place to Work, Choice combines its pan-India distribution network with digital capabilities to expand access to financial services and support long-term wealth creation. The Group remains committed to advancing financial inclusion and creating lasting value for its clients, shareholders and communities.

About Choice Equity Broking Private Limited

Choice Equity Broking Private Limited (CEBPL), a subsidiary of Choice International Limited, is among India's leading retail brokers, serving over 1.6 million customers through a network of branches and authorised persons. The company offers technology-led investment and trading solutions to retail, HNI and institutional clients across equity, derivatives, currency and commodity markets, alongside depository services. Combining its extensive branch network with digital capabilities, CEBPL is committed to expanding access to investment opportunities and enabling greater participation in India's capital markets.

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Passion4Communication

*Note: Currency conversions are based on an exchange rate of 1 KRW = ₹0.07169, as on 23 Oct 2026.