Ref. No.: LIC/SE/2026-27/69

Date: July 27, 2026

To
The Manager
Listing Department,
BSE Limited,
Phiroze Jeejee bhoy Tower,
Dalal Street,
Mumbai—400001

**Scrip Code:543526**

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex,
Mumbai-400051

**Scrip Code: LICI**

Dear Sir/Madam,

**Sub: Submission of Voting Results of the 5th Annual General Meeting ("AGM") along with Scrutinizer Report.**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details regarding the voting results of the business transacted at the 5th AGM of the Life Insurance Corporation of India ("the Corporation") held on July 27, 2026, in the prescribed format along with Scrutinizer's report of remote e-voting and e-voting at the 5th AGM of the Corporation.

Please take the above information on record and arrange for dissemination. A copy of this intimation is also being made available on the website of the Corporation at https://licindia.in.

Yours faithfully,

**For Life Insurance Corporation of India**

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.07.27 20:06:44 +05'30'

**(Anshul Kumar Singh)**
**Company Secretary & Compliance Officer**

Encl: a/a

**LIFE INSURANCE CORPORATION OF INDIA**
*(constituted under the Life Insurance Corporation Act, 1956*)
IRDAI Registration No. 512
**Central Office**: 'Yogakshema', Jeevan Bima Marg, Mumbai, Maharashtra – 400 021
Tel. No.: 022 – 2202 2079
Email: investors@licindia.com; website: www.licindia.in

**Declaration of e-Voting Results in respect of the 5th Annual General Meeting ("AGM") of Life Insurance Corporation of India held on July 27, 2026**

Pursuant to Section 23A of the Life Insurance Corporation Act 1956 ("LIC Act, 1956") read with rules made thereunder, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Companies Act, 2013 (to the extent applicable) read with relevant rules thereunder, circulars issued by Ministry of Corporate Affairs ("MCA") and other relevant provisions including the Secretarial Standard-2 issued by the Institute of Company Secretaries of India ("ICSI"), the Life Insurance Corporation of India ("the Corporation" or "LICI") provided the facility of remote e-voting to the members which was conveyed vide the 5th AGM Notice dated June 24, 2026, sent by email to members on July 03, 2026 as well as a letter providing weblink and QR code for accessing the notice of the AGM and Annual Report for FY 2025-26 was sent by post to those members whose email addresses are not registered or available with Corporation, Registrar and Share Transfer Agent ("RTA") or Depositories, as per the guidelines issued by MCA and SEBI. Members voted electronically from Thursday, July 23, 2026 till Saturday, July 26, 2026, being the last date fixed for remote e-voting. Further, e-voting facility was provided during the AGM to enable voting by the members who could not cast their vote through remote e-voting prior to July 27, 2026, the day of the 5th AGM. The Board of the Corporation had appointed Smt. Aparna Gadgil failing her, Shri S.N. Viswanathan of M/s. S.N. Ananthasubramanian & Co., Company Secretaries as Scrutinizer to scrutinize the votes cast through remote e-voting and e-voting during the AGM.

Accordingly, as authorized by the Chairperson of the meeting, based on the Scrutinizer's Consolidated Report dated July 27, 2026, it is hereby declared that all 7 (seven) items of business / resolutions contained in the Corporation's 5th AGM Notice dated June 24, 2026, have been duly passed with requisite majority as on the date of the 5th AGM, i.e., July 27, 2026. The details are enclosed as **Annexure-I**, in the format prescribed by SEBI

The Scrutinizer's Consolidated Report dated July 27, 2026 issued by M/s. S.N. Ananthasubramanian & Co., Company Secretaries, is attached herewith.

**For Life Insurance Corporation of India**

ANSHUL KUMAR SINGH
Digitally signed by ANSHUL KUMAR SINGH
Date: 2026.07.27 20:07:29 +05'30'

**(Anshul Kumar Singh)**
**Company Secretary & Compliance Officer**

**Place:** Mumbai
**Dated:** July 27, 2026

**Annexure - I**

**Result of Postal Ballot**
**In terms of Regulation 44 of the SEBI Listing Regulations**

| | |
|---|---|
| **Name of the Company** | Life Insurance Corporation of India |
| **Date of AGM/~~EGM/Postal Ballot (Deemed Approval Date)~~** | July 27, 2026 |
| **Voting Start Date** | July 23, 2026 at 9:00 a.m. (IST) |
| **Voting end Date** | July 26, 2026 at 05:00 p.m. (IST) |
| **Cut-off Date** | July 21, 2026 |
| **Total Number of Members as on Cut-off Date** | 21,63,219 |
| **No. of shareholders present in the meeting either in person or through proxy:** | |
| **(a) Promoters and Promoter group** | Not Applicable |
| **(b) Public** | Not Applicable |
| **No. of Members attended the meeting through video conferencing:** | |
| **(a) Promoters and Promoter group** | **01** |
| **(b) Public** | **175** |

| Resolution Details (01) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | To consider and adopt the audited standalone financial statements of the Corporation for the financial year ended on March 31, 2026, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956. | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)=[(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **12207245562** | **12207245562** | **100** | **12207245562** | **0** | **100** | **0** |
| Public Institutions | E-voting | 183428884 | 164608152 | 89.73949381 | 164608152 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **183428884** | **164608152** | **89.73949381** | **164608152** | **0** | **100** | **0** |
| Public Non-Institutions | E-voting | **259320956** | **14797949** | 5.706422353 | **14784249** | **13700** | 99.9074196 | 0.092580397 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **259320956** | **14797949** | **5.706422353** | **14784249** | **13700** | **99.9074196** | **0.092580397** |
| **Total** | | **12649995402** | **12386651663** | **97.91823056** | **12386637963** | **13700** | **99.9998894** | **0.000110603** |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (02) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | To consider and adopt the audited consolidated financial statements of the Corporation for the financial year ended on March 31, 2026, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956 | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)=[(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **12207245562** | **12207245562** | **100** | **12207245562** | **0** | **100** | **0** |
| Public Institutions | E-voting | 183428884 | 164608152 | 89.73949381 | 164608152 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **183428884** | **164608152** | **89.73949381** | **164608152** | **0** | **100** | **0** |
| Public Non-Institutions | E-voting | **259320956** | 14797035 | 5.706069894 | 14783370 | 13665 | 99.90765042 | 0.092349582 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **259320956** | **14797035** | **5.706069894** | **14783370** | **13665** | **99.90765042** | **0.092349582** |
| **Total** | | **12649995402** | **12386650749** | **97.91822333** | **12386637084** | **13665** | **99.99988968** | **0.00011032** |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (03) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | To consider and adopt the Annual Report of the Corporation for the financial year ended on March 31, 2026, in terms of Section 27 of the Life Insurance Corporation Act, 1956. | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)=[(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | **12207245562** | **12207245562** | **100** | **12207245562** | **0** | **100** | **0** |
| Public Institutions | E-voting | **183428884** | 164608152 | 89.74 | 164608152 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 183428884 | 164608152 | 89.73949381 | 164608152 | 0 | 100 | 0 |
| Public Non-Institutions | E-voting | 259320956 | 14797351 | 5.706191751 | 14783773 | 13578 | 99.90824033 | 0.091759667 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 259320956 | 14797351 | 5.706191751 | 14783773 | 13578 | 99.90824033 | 0.091759667 |
| **Total** | | 12649995402 | 12386651065 | 97.91822583 | 12386637487 | 13578 | 99.99989038 | 0.000109618 |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (04) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Resolution Required (Ordinary/Special) | | | | | Ordinary | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Description of resolution considered | | | | | To declare final dividend of ₹10/-per equity share of face value of ₹10/- each for the financial year ended on March 31, 2026 as recommended by the Board in terms of Section 28B of the Life Insurance Corporation Act, 1956. | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)=[(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| Public Institutions | E-voting | 183428884 | 164609950 | 89.74047402 | 164609950 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 183428884 | 164609950 | 89.74047402 | 164609950 | 0 | 100 | 0 |
| Public Non-Institutions | E-voting | 259320956 | 14807680 | 5.710174846 | 14796970 | 10710 | 99.92767267 | 0.07232733 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 259320956 | 14807680 | 5.710174846 | 14796970 | 10710 | 99.92767267 | 0.07232733 |
| **Total** | | 12649995402 | 12386663192 | 97.91832169 | 12386652482 | 10710 | 99.99991354 | 0.00008646 |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (05) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Resolution Required (Ordinary/Special)** | | | | | **Ordinary** | | | |
| **Whether promoter/ promoter group are interested in the agenda/resolution?** | | | | | **No** | | | |
| **Description of resolution considered** | | | | | **Appointment of Zonal and Divisional Auditors of the Corporation and fix their remuneration** | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)=[(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| Public Institutions | E-voting | 183428884 | 164609950 | 89.74047402 | 164609950 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 183428884 | 164609950 | 89.74047402 | 164609950 | 0 | 100 | 0 |
| Public Non-Institutions | E-voting | 259320956 | 14807433 | 5.710079597 | 14789807 | 17626 | 99.88096519 | 0.119034812 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 259320956 | 14807433 | 5.710079597 | 14789807 | 17626 | 99.88096519 | 0.119034812 |
| **Total** | | 12649995402 | 12386662945 | 97.91831974 | 12386645319 | 17626 | 99.9998577 | 0.000142298 |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (06) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Resolution Required (Ordinary/Special)** | | | | | **Ordinary** | | | |
| **Whether promoter/ promoter group are interested in the agenda/resolution?** | | | | | **No** | | | |
| **Description of resolution considered** | | | | | **Appointment of Shri Sanjay Lohiya (DIN:07151125) as Government Nominee Director of the Corporation** | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)= [(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 12207245562 | 12207245562 | 100 | 12207245562 | 0 | 100 | 0 |
| Public Institutions | E-voting | 183428884 | 164512328 | 89.6872534 | 115119282 | 49393046 | 69.97608228 | 30.02391772 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 183428884 | 164512328 | 89.6872534 | 115119282 | 49393046 | 69.97608228 | 30.02391772 |
| Public Non-Institutions | E-voting | 259320956 | 14795583 | 5.70550997 | 14765826 | 29757 | 99.79887917 | 0.201120835 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 259320956 | 14795583 | 5.70550997 | 14765826 | 29757 | 99.79887917 | 0.201120835 |
| **Total** | | 12649995402 | 12386553473 | 97.91745435 | 12337130670 | 49422803 | 99.60099633 | 0.39900367 |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

Note: Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen

| Resolution Details (07) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Resolution Required (Ordinary/Special)** | | | | | **Ordinary** | | | |
| **Whether promoter/ promoter group are interested in the agenda/resolution?** | | | | | **No** | | | |
| **Description of resolution considered** | | | | | **Approval of material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited ("LIC MF Asset Management")** | | | |
| **Category** | **Mode of Voting** | **No. of shares held** | **No. of votes polled** | **% votes polled on outstanding shares** | **No. of votes - in favour** | **No. of votes - in Against** | **% of votes - in favour** | **% of votes - in Against** |
| | | **(1)** | **(2)** | **(3)= [(2)/(1)]*100** | **(4)** | **(5)** | **(6)=[(4)/(2)]*100** | **(7)=[(5)/(2)]*100** |
| Promoter and Promoter Group | E-voting | 12207245562 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Institutions | E-voting | 183428884 | 164309350 | 89.5765958 | 164309350 | 0 | 100 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 183428884 | 164309350 | 89.5765958 | 164309350 | 0 | 100 | 0 |
| Public Non-Institutions | E-voting | 259320956 | 14805024 | 5.709150632 | 14785915 | 19109 | 99.8709 | 0.1291 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | **Total** | 259320956 | 14805024 | 5.709150632 | 14785915 | 19109 | 99.8709 | 0.1291 |
| **Total** | | 12649995402 | 179114374 | 1.4159 | 179095265 | 19109 | 99.9893 | 0.0107 |
| **Whether resolution is pass or not** | | | | | **Yes** | | | |

| Details of Invalid Votes under Resolution (07) | |
|---|---|
| **Category** | **No. of Votes** |
| **Promoter and Promoter Group** | 0 |
| **Public Institutions** | 0 |
| **Public Non-Institutions** | 1794 |

Note: 1. Voting rights under category "Public" include 2823 equity shares held in the Unclaimed shares suspense demat account for bonus issue and, voting rights are frozen;

2. Votes cast by related parties were treated as invalid and excluded from the voting results in accordance with Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which stipulates that no related party shall vote to approve a material related party transaction, whether the entity is related party to the particular transaction or not.

3. 12207245562 votes has been treated as invalid as these shares held by Central Government, being a promoter of the Corporation

4. 1794 votes have been treated as invalid since these shares are held by Director and KMP

**S. N. ANANTHASUBRAMANIAN & CO**
**Company Secretaries**

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 88280 24909
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

**27th July, 2026**

To,

The CEO and MD

**Life Insurance Corporation of India**

'Yogakshema', Jeevan Bima Marg,

Mumbai – 400021.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 5th Annual General Meeting of your Corporation held on Monday, 27th July, 2026 through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

AKGadgil

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES APARNA GADGIL PARTNER ACS 14713 COP No. 8430

**Aparna Gadgil**

**Partner**

27/07/2026

भारतीय जीवन बीमा निगम LIFE INSURANCE CORPORATION OF INDIA Central Office केन्द्रीय कार्यालय Mumbai मुंबई

## SCRUTINIZER'S REPORT

| | |
|---|---|
| **Name of the Corporation** | **Life Insurance Corporation of India** |
| **Type of Meeting** | **5th Annual General Meeting** |
| **Day, Date & Time** | **Monday, 27th July, 2026 at 11.00 a.m.** |
| **Deemed Venue** | **'Yogakshema', Jeevan Bima Marg, Mumbai – 400021.** |
| **Mode** | **Video Conferencing ("VC") I Other Audio-Visual Means ("OAVM")** |

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the 5th Annual General Meeting ("AGM") of Life Insurance Corporation of India (hereinafter referred to as 'the Corporation') held on Monday, 27th July, 2026 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as the Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's Report on the voting on the resolutions, based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM**

2.1. Notices were published in **Times of India, (English Newspaper), Maharashtra Times (Marathi Newspaper) and Navbharat Times (Hindi Newspaper )** having electronic editions, specifying the date and time of the AGM, availability of the notice on Corporation's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Corporation, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

S. N. ANANTHASUBRAMANIAN & CO.
APARNA GADGIL
PARTNER
ACS 14713
COP No. 8430
COMPANY SECRETARIES

27/07/2026

भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA
Central Office
केन्द्रीय कार्यालय
Mumbai
मुंबई

a) Prior to the dispatch of Notice, on **16th June, 2026**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);

b) Post the dispatch of Notice, on **04th July 2026**, pursuant to the Secretarial Standard 2 issued by the Institute of the Company Secretaries of India and the relevant rules made thereunder;

2.2. The Corporation hosted the detailed notice of AGM on its website and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **03rd July, 2026.**

2.3. The Corporation has informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by KFin Technologies Limited, Registrar and Share Transfer Agents ("RTA") of the Corporation and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Corporation completed dispatch of Notice of AGM on **03rd July, 2026** by e-mail to **21,03,100** Members who had registered their email ids with the Corporation/ Depositories.

2.4. A communication by way of letters containing web link to the Annual Report for Financial Year 2025-26 was sent on **04th July, 2026** to **85,876** Members whose e-mail addresses were not registered with Depositories/ RTA.

**3. Cut-off date**

3.1. Voting rights with respect to the agenda items were reckoned as on **Tuesday, 21st July, 2026** being the cut-off date for the purpose of deciding the entitlement of Members for remote e-voting and e-voting during the AGM.

S. N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No. 8430 COMPANY SECRETARIES

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## 4. Remote e-voting process

### 4.1. Agency

The Corporation appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

### 4.2. Remote e-voting period

Remote e-voting platform was open from **09.00 a.m. (IST) on Thursday, 23rd July, 2026 till 5.00 p.m. on Sunday, 26th July, 2026** and Members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

## 5. Voting at the AGM

5.1. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

## 6. Counting Process

6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.

6.2. All the votes cast by the Shareholders were found to be valid.

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6.3. With respect to Ordinary Resolution as set out at Item no. 7 of the Notice of the AGM which is to approve Related Party Transaction to be entered into by the Corporation, the Corporation and RTA provided us with the demographic details of the Related Parties of the Corporation who pursuant to Regulation 23(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not entitled to vote to approve the Resolution. Accordingly, votes cast by a Related Parties in favour of the aforesaid Resolution has not been considered for scrutiny.

## 7. Results

7.1. Consolidated results with respect to the agenda items as set out in the Notice of the AGM dated **24th June, 2026** is enclosed herewith.

7.2. Based on the aforesaid results, we report that 7 (Seven) Ordinary Resolutions as set out in Item Nos. 1 to 7 of the Notice of the AGM dated **24th June, 2026** have been passed with the requisite majority.

**For S. N. ANANTHASUBRAMANIAN & Co.**
**Company Secretaries**
**ICSI Unique Code: P1991MH040400**
**Peer Review Cert. No.: 5218/2023**

AKGadgil

S. N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No. 8430 COMPANY SECRETARIES

**Aparna Gadgil**
**Partner**
**ACS: 14713 | COP: 8430**
**ICSI UDIN: A014713H000950219**
**27th July, 2026 | Thane**

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LIFE INSURANCE CORPORATION OF INDIA Central Office Mumbai

## CONSOLIDATED RESULTS

**Item No. 1: To consider and adopt the audited standalone financial statements of the Corporation for the financial year ended on 31st March, 2026, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the Life Insurance Corporation Act, 1956.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| **Assent** | 3,449 | 1238,66,36,049 | 21 | 1,914 | 3,470 | 1238,66,37,963 | 99.9999 |
| **Dissent** | 72 | 13,700 | 0 | 0 | 72 | 13,700 | 0.0001 |
| **Total** | 3,521 | 1238,66,49,749 | 21 | 1,914 | 3,542 | 1238,66,51,663 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

APARNA GADGIL
PARTNER
ACS 14713
COP No. 8430
S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES

**Aparna Gadgil**
**Partner**
**ACS: 14713 | COP: 8430**
**ICSI UDIN: A014713H000950219**
**27th July, 2026 | Thane**

27/07/2026

LIFE INSURANCE CORPORATION OF INDIA
Central Office

## CONSOLIDATED RESULTS

**Item No. 2: To consider and adopt the audited consolidated financial statements of the Corporation for the financial year ended on 31st March, 2026, together with Report of Auditors thereon, in terms of Section 24B and 25B of the Life Insurance Corporation Act, 1956.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 3,437 | 1238,66,35,170 | 21 | 1,914 | 3,458 | 1238,66,37,084 | 99.9999 |
| Dissent | 75 | 13,665 | 0 | 0 | 75 | 13,665 | 0.0001 |
| Total | 3,512 | 1238,66,48,835 | 21 | 1,914 | 3,533 | 1238,66,50,749 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

AKGadgil

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
APARNA GADGIL
PARTNER
ACS 14713
COP No. 8430

**Aparna Gadgil**
**Partner**
**ACS: 14713 | COP: 8430**
**ICSI UDIN: A014713H000950219**
**27th July, 2026 | Thane**

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LIFE INSURANCE CORPORATION OF INDIA
Central Office
केन्द्रीय कार्यालय
Mumbai
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## CONSOLIDATED RESULTS

**Item No. 3: To consider and adopt the Annual Report of the Corporation for the financial year ended on 31st March, 2026, in terms of Section 27 of the Life Insurance Corporation Act, 1956.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| **Assent** | 3,438 | 1238,66,35,573 | 21 | 1,914 | 3,459 | 1238,66,37,487 | 99.9999 |
| **Dissent** | 74 | 13,578 | 0 | 0 | 74 | 13,578 | 0.0001 |
| **Total** | 3,512 | 1238,66,49,151 | 21 | 1,914 | 3,533 | 1238,66,51,065 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

AKGadgil

S.N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No. 8430 COMPANY SECRETARIES

**Aparna Gadgil**
**Partner**
**ACS: 14713 | COP: 8430**
**ICSI UDIN: A014713H000950219**
**27th July, 2026 | Thane**

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# S. N. ANANTHASUBRAMANIAN & CO
## Company Secretaries

**CONSOLIDATED RESULTS**

**Item No. 4: To declare final dividend of Rs.10/-per equity share of face value of Rs.10/- each for the financial year ended on 31st March, 2026 as recommended by the Board in terms of Section 28B of the Life Insurance Corporation Act, 1956.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| **Assent** | 3,453 | 1238,66,50,568 | 21 | 1,914 | 3,474 | 1238,66,52,482 | 99.9999 |
| **Dissent** | 62 | 10,710 | 0 | 0 | 62 | 10,710 | 0.0001 |
| **Total** | 3,515 | 1238,66,61,278 | 21 | 1,914 | 3,536 | 1238,66,63,192 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 4** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

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**Aparna Gadgil**
**Partner**
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## CONSOLIDATED RESULTS

**Item No. 5: Appointment of Zonal and Divisional Auditors of the Corporation and fix their remuneration.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 3,407 | 1238,66,43,405 | 21 | 1,914 | 3,428 | 1238,66,45,319 | 99.9999 |
| Dissent | 104 | 17,626 | 0 | 0 | 104 | 17,626 | 0.0001 |
| Total | 3,511 | 1238,66,61,031 | 21 | 1,914 | 3,532 | 1238,66,62,945 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 5** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

AKGadgil

S.N. ANANTHASUBRAMANIAN & CO. APARNA GADGIL PARTNER ACS 14713 COP No. 8430 COMPANY SECRETARIES

**Aparna Gadgil**
**Partner**
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**ICSI UDIN: A014713H000950219**
**27th July, 2026 | Thane**

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## CONSOLIDATED RESULTS

**Item No. 6: Appointment of Shri Sanjay Lohiya (DIN: 07151125) as Government Nominee Director of the Corporation.**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 3,190 | 1233,71,28,756 | 21 | 1,914 | 3,211 | 1233,71,30,670 | 99.6010 |
| Dissent | 315 | 4,94,22,803 | 0 | 0 | 315 | 4,94,22,803 | 0.3990 |
| Total | 3,505 | 1238,65,51,559 | 21 | 1,914 | 3,526 | 1238,65,53,473 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 6** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

AKGadgil

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## CONSOLIDATED RESULTS

**Item No. 7: Approval of material related party transactions of the Corporation with LIC Mutual Fund Asset Management Limited ("LIC MF Asset Management").**

| Particulars | Remote e-voting | | Voting at the AGM | | Total | | Percentage (%) |
|---|---|---|---|---|---|---|---|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 3,382 | 17,90,93,351 | 21 | 1,914 | 3,403 | 17,90,95,265 | 99.9893 |
| Dissent | 124 | 19,109 | 0 | 0 | 124 | 19,109 | 0.0107 |
| Total | 3,506 | 17,91,12,460 | 21 | 1,914 | 3,527 | 17,91,14,374 | 100.0000 |

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 7** of the Notice of the AGM dated **24th June, 2026** has been **passed with requisite majority.**

**For S. N. ANANTHASUBRAMANIAN & Co.**

**Company Secretaries**

AKGadgil

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