Ref. No. : EIL/SD/40th AGM/2026-2027/2809
Date : 28th September, 2026

To,
General Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
COMPANY CODE : 526608

To,
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
COMPANY CODE : ELECTHERM

Dear Sir/Madam,

Sub: Proceedings of 40th Annual General Meeting (AGM) of the Company held on Monday, 28th September, 2026

Pursuant to Regulation 30(6) read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith proceedings of the 40th Annual General Meeting of the Company.

1. In accordance with the notice dated 26th August, 2026, the 40th Annual General Meeting ("AGM") of the shareholders of the Company was held on Monday, 28th September, 2026 at 10:00 a.m. through Video Conferencing / Other Audio Visual Means ("VC / OAVM").

2. Mr. Dinesh Mukati, Non-Executive Chairman and Independent Director of the Company chaired the meeting.

3. Mr. Fageshkumar R. Soni, Company Secretary on behalf of the Board of Directors of the Company, welcomed the members present at the 40th AGM and informed that the AGM was held in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015"), and circulars issued by Ministry of Corporate Affairs ("MCA"). He further informed that pursuant to MCA Circulars and SEBI LODR Regulations, 2015, the proxy was not allowed to be appointed to attend and vote at the AGM on behalf of members who was not able to attend the AGM. He further informed the members regarding the procedure of participation through VC / OAVM.

4. The Company Secretary introduced the following Board of Directors present at the 40th AGM through VC / OAVM:

1.	Mr. Dinesh Mukati	Non-Executive Chairman and Independent Director
2.	Mr. Shailesh Bhandari	Executive Vice Chairman and Chairman of CSR Committee
3.	Mr. Suraj Bhandari	Managing Director

4.	Mr. Harish Mukati	Additional Director and Whole Time Director & Chief Executive Officer
5.	Mr. Tushar Jani	Whole Time Director
6.	Mr. Pratap Mohan	Independent Director and Chairman of Audit Committee
7.	Mr. Rajesh Patel	Additional Director in the category of Non-Executive Non-Independent Director
8.	Ms. Nivedita R. Sarda	Independent Director and Chairperson of Stakeholders Relationship Committee
9.	Mr. Davesh Khandelwal	Additional Director and Whole Time Director

Further, the Company Secretary informed that Mr. Raj Kumar Bansal, Additional Director in the category of Independent Director and Chairman of Nomination and Remuneration Committee was not available in the meeting due to his traveling scheduled. Mr. Raj Kumar Bansal had authorized Mr. Pratap Mohan, a Member of Nomination and Remuneration Committee to attend this 40th AGM, on his behalf.

After ascertaining that the necessary quorum was present through VC / OAVM as per the provisions of Section 103(1)(a) of the Companies Act, 2013, the Chairman called the Meeting to order.

CA Akshit R. Shah, Partner of M/s. Hitesh Prakash Shah & Co., Chartered Accountants, the Statutory Auditors, CS Bharat Prajapati, Proprietor of M/s. Bharat Prajapati & Co., Practicing Company Secretary, Secretarial Auditor and CS Bhavya Gaudana, Partner of M/s. Gaudana & Gaudana, Practising Company Secretaries, Scrutinizer were also present at this 40th AGM.

5. Mr. Dinesh Mukati, Chairman and Mr. Suraj Bhandari, Managing Director addressed and appraised the shareholders about the business affairs of the Company during the financial year ended on 31st March, 2026.

6. The Company Secretary informed that as per the statutory requirement, the Annual Report of the Company together with Notice convening the 40th AGM were dispatched to the shareholders by e-mail and also informed about the web-link to download the Annual Report by sending letters to those shareholders whose email id is not registered with Depository Participants or with the Company or Registrar and Transfer Agent (RTA).

7. The Company Secretary further informed the shareholders that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided an opportunity to all the shareholders for casting their votes electronically in respect of the business transacted at the AGM. The remote e-voting commenced on Friday, 25th September, 2026 at 9:00 a.m. and ended on Sunday, 27th September, 2026 at 5:00 p.m.

Further, the Company has provided e-voting facility to the shareholders who present in the 40th AGM through VC / OAVM and who had not cast their vote earlier through remote e-voting.

8. Mr. Arvind Gaudana, Senior Partner or failing him Mr. Bhavya Gaudana, Partner of M/s. Gaudana & Gaudana, Practising Company Secretary was appointed as Scrutinizer by Board to scrutinize votes cast through remote e-voting and e-voting at the 40th AGM in a fair and transparent manner.

9. The following businesses were moved for voting at the 40th AGM:

ORDINARY BUSINESS:

(i) Ordinary Resolution: To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended on 31st March, 2026 together with report of Board of Directors and Auditors' Report thereon.

Thereafter, the qualified opinion mentioned in the Auditors Report and Secretarial Audit Report as well as the explanations / comments thereof, given by the Board of Directors in their Report were read by the Company Secretary.

(ii) Ordinary Resolution: To appoint a Director in place of Mr. Suraj Bhandari (DIN: 07296523), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

(iii) Special Resolution: Appointment of Mr. Raj Kumar Bansal (DIN: 00122506) as an Independent Director of the Company.

(iv) Ordinary Resolution: Appointment of Mr. Rajesh Bhalchandra Patel (DIN: 02735027) as a Non-Executive Non-Independent Director of the Company.

(v) Ordinary Resolution: Appointment of Mr. Harish Mukati (DIN: 03214401) as a Director of the Company, liable to retire by rotation.

(vi) Special Resolution: Appointment of Mr. Harish Mukati (DIN: 03214401) as a Whole Time Director & Chief Executive Officer of the Company.

(vii) Ordinary Resolution: Appointment of Mr. Davesh Khandelwal (DIN: 02997266) as a Director of the Company, liable to retire by rotation.

(viii) Special Resolution: Appointment of Mr. Davesh Khandelwal (DIN: 02997266) as a Whole Time Director of the Company.

(ix) Ordinary Resolution: To ratify the remuneration of the Cost Auditor for the financial year ending on 31st March, 2027.

(x) Ordinary Resolution: To approve material related party transactions with Arvindbhai Steel Private Limited.

(xi) Ordinary Resolution: To approve material related party transactions with Powertrans Electric Co. Private Limited.

(xii) Ordinary Resolution: To approve material related party transactions with Emnis Systems Private Limited.

(xiii) Ordinary Resolution: To approve material related party transactions with Powertrans Electro Control.

Thereafter, with the permission of the shareholders present, the Notice and Boards' Report were taken as read.

10. The Company Secretary invited the Shareholders who had registered themselves as speaker to present their questions / views. Then, the speaker shareholders asked various questions. Mr. Suraj Bhandari, Managing Director addressed the questions asked by the speaker shareholders.

11. Thereafter, the Company Secretary informed the shareholders that the voting results as required under Regulation 44(3) of the SEBI LODR Regulations, 2015 will be submitted, separately.

12. The Company secretary requested to register email id of those shareholders whose email id is not registered with Depository Participants or Company / RTA. He also requested the shareholders who are holding shares in physical form for KYC and conversion of their physical shares to dematerialised form.

With the permission of the Chairman, the meeting was concluded at 11:07 a.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully,
For Electrotherm (India) Limited

FAGESHKUMAR RAMESHBHAI SONI
Digitally signed by FAGESHKUMAR RAMESHBHAI SONI
Date: 2026.09.28 13:17:07 +05'30'

Fageshkumar R. Soni
Company Secretary and Compliance Officer
Membership No.: F8218