



RAMA VISION LIMITED

Corp. Off.: Rama House, 23, Najafgarh Road, Industrial Area, Shivaji Marg, New Delhi-110015 (INDIA)
Tel.: 011-45349999 Website: www.ramavisionltd.com Email ID: info@ramavisionltd.com

RVL/SECT/STEX/2026

May 25, 2026

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400001
BSE Scrip Code: 523289

Subject: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations ("Listing Regulations"). In this regard, we wish to inform you that the Board of Directors of Company, has at its meeting held today i.e. on Monday, 25th May, 2026, inter-alia, considered and approved:

The Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026 together with Auditors' Report of the Statutory Auditors in terms of Regulation 33 of the Listing Regulations. The financial results were duly reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company. A copy of the aforesaid Audited Financial Results along with Auditors' Report is enclosed herewith as Annexure-I.

In compliance with the provisions of the Regulation 33(3)(d) of Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, it is hereby declared that the Statutory Auditors - M/s. Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No. 500063N), have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

Pursuant to Regulation 46(2)(1)(ii) of the Listing Regulations, the aforesaid financial results shall be uploaded on the website of the Company i.e. www.ramavisionltd.com.

Pursuant to Regulation 47(1) of the Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter and financial year ended March 31, 2026, are accessible to the Investors, shall be published in the newspapers as per the Listing Regulations.

The above said Board Meeting commenced at 01:00 p.m. and concluded at 02:15 p.m.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For **RAMA VISION LIMITED**

(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary
Encl.: As above

Annexure-I

RAMA VISION LIMITED

Regd. Off. : Plot No. 10/1 & 10/2, Khasra No. 302 & 307, Himalayan Mega Food Park, Village Mahuakhera Ganj, Kashipur – 244713
Distt. Udham Singh Nagar (UTTARKHAND) Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com
CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2026

Sl. No.	Particulars	(Rs. in Lakh except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2026 (Note No. 3)	31.12.2025 (Reviewed)	31.03.2025 (Note No. 3)	31.03.2026 Audited	31.03.2025 Audited
I	Revenue from operations	4,225.80	4,193.04	2,963.41	15,875.46	11,387.08
II	Other Income	17.77	8.25	14.87	41.66	42.78
III	TOTAL INCOME (I + II)	4,243.57	4,201.29	2,978.28	15,917.12	11,429.86
IV	EXPENSES					
	Cost of materials consumed	49.28	87.16	35.44	215.90	220.18
	Purchases of traded goods	2,839.33	2,591.82	1,730.02	10,649.84	7,759.39
	Changes in Inventory of Stock-in-Trade	(142.90)	(229.20)	287.58	(791.63)	(185.21)
	Employee Benefits Expense	520.75	488.42	391.25	1,777.42	1,444.98
	Finance Costs	41.89	58.79	49.08	201.91	218.67
	Depreciation & Amortization Expense	44.73	45.84	42.22	181.22	168.99
	Other Expenses	709.68	826.06	371.04	2,814.52	1,420.96
	TOTAL EXPENSES (IV)	4,062.76	3,868.89	2,906.63	15,049.18	11,047.96
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	180.81	332.40	71.65	867.94	381.90
VI	EXCEPTIONAL ITEMS	-	74.44	-	74.44	-
VII	PROFIT BEFORE TAX (V-VI)	180.81	257.96	71.65	793.50	381.90
VIII	TAX EXPENSE					
	(1) Current Tax	42.74	75.28	13.47	204.65	76.92
	(2) Deferred Tax	2.76	(7.18)	4.49	(3.53)	19.14
	(3) Earlier years Tax	(0.22)	0.14	0.01	(0.08)	2.63
	Total	45.28	68.24	17.97	201.04	98.69
IX	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	135.53	189.72	53.68	592.46	283.21
X	PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
XII	PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-
XIII	PROFIT FOR THE PERIOD (IX + XII)	135.53	189.72	53.68	592.46	283.21
XIV	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(1) Items that will not be reclassified to profit & loss	26.55	(15.42)	(6.16)	11.27	0.17
	(2) Income tax relating to above	6.68	(3.88)	(1.55)	2.84	0.04
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	19.87	(11.54)	(4.61)	8.43	0.13
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	155.40	178.18	49.07	600.89	283.34
XVI	Equity Share Capital	1,042.63	1,042.63	1,042.63	1,042.63	1,042.63
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year i.e., as on 31.03.2026				2601.88	2,000.99
XVIII	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-					
	(1) Basic	1.30	1.82	0.51	5.68	2.72
	(2) Diluted	1.30	1.82	0.51	5.68	2.72
XIX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-					
	(1) Basic	1.30	1.82	0.51	5.68	2.72
	(2) Diluted	1.30	1.82	0.51	5.68	2.72

SEGMENT WISE REVENUE RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in Lakh except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2026 (Note No. 3)	31.12.2025 (Reviewed)	31.03.2025 (Note No. 3)	31.03.2026 Audited	31.03.2025 Audited
I	Segment Revenue					
	(a) Trading	4,132.12	4,053.00	2932.71	15,574.11	11,150.09
	(b) Manufacturing	180.77	223.61	122.18	667.35	584.04
	(c) Unallocated	-	-	-	-	-
	Total	4,312.89	4,276.61	3,054.89	16,241.46	11,734.13
	Less: Inter Segment Revenue	87.09	83.57	91.48	366.00	347.05
	Net sales/Income From Operations	4,225.80	4,193.04	2,963.41	15,875.46	11,387.08
II	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost					
	(a) Trading	228.03	394.82	141.49	1,085.16	708.53
	(b) Manufacturing	(5.33)	(3.63)	(20.76)	(15.31)	(107.96)
	(c) Unallocated	-	-	-	-	-
	Total	222.70	391.19	120.73	1,069.85	600.57
	Less: i) Finance Cost	41.89	58.79	49.08	201.91	218.67
	ii) Other Un-allocable Expenditure	-	74.44	-	74.44	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	180.81	257.96	71.65	793.50	381.90
III	Other Informations					
	Segment assets					
	(a) Trading	5,501.43	4,943.39	3,876.11	5,501.43	3,876.11
	(b) Manufacturing	2,147.63	2,183.72	2,173.72	2,147.63	2,173.72
	(c) Unallocated	-	-	13.02	-	13.02
	Total	7,649.06	7,127.11	6,062.85	7,649.06	6,062.85
	Segment Liabilities					
	(a) Trading	2,913.57	2,537.27	1,949.78	2,913.57	1,949.78
	(b) Manufacturing	912.48	935.01	950.78	912.48	950.78
	(c) Unallocated	178.50	165.74	118.68	178.50	118.68
	Total	4,004.55	3,638.02	3,019.24	4,004.55	3,019.24
	(Segment assets – Segment Liabilities)					
	(a) Trading	2,587.86	2,406.12	1,926.46	2,587.86	1,926.46
	(b) Manufacturing	1,235.15	1,248.71	1,222.82	1,235.15	1,222.82
	(c) Unallocated	(178.50)	(165.74)	(105.66)	(178.50)	(105.66)
	Total	3,644.51	3,489.09	3,043.62	3,644.51	3,043.62

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SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

Particulars		(Rs. In Lacs)	
		As at	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible	2769.38	2772.51
	(ii) Right to use assets	151.16	92.41
	(b) Financial Assets		
	(i) Investments	0.75	0.75
	(ii) Other Financial Assets	15.87	12.39
	(c) Other Non-current Assets	-	1.03
	Sub-total - Non-current assets	2937.16	2879.09
2	Current assets		
	(a) Inventories	2394.95	1562.48
	(b) Financial Assets		
	(i) Trade receivables	1271.45	843.24
	(ii) Cash and cash equivalents	1.54	0.80
	(iii) Other than Cash and cash equivalents	3.01	2.82
	(iv) Other Current Financial Assets	1040.95	761.41
	(c) Current Tax Assets (Net)	-	13.02
	Sub-total - Current assets	4711.90	3183.77
	TOTAL - ASSETS	7649.06	6062.86
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1042.63	1042.63
	(b) Other Equity	2601.88	2000.99
	Sub-total - Shareholder's funds	3644.51	3043.62
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	428.47	506.17
	(ii) Lease Liabilities	113.98	80.00
	(b) Other Non-current Liabilities	384.37	412.17
	(c) Provisions	160.53	104.95
	(d) Deferred tax liabilities (net)	117.98	118.68
	Sub-total - Non-current liabilities	1205.33	1221.97
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1543.15	1384.60
	(ii) Lease Liabilities	40.62	23.65
	(iii) Trade payables for MSME	106.55	26.53
	(iv) Trade payables other than MSME	432.00	40.42
	(v) Other Financial Liabilities	459.00	212.06
	(b) Other Current Liabilities	99.31	88.07
	(c) Provisions	58.08	21.94
	(d) Current Tax Liabilities (Net)	60.51	-
	Sub-total - Current liabilities	2,799.22	1,797.27
	TOTAL - EQUITY AND LIABILITIES	7649.06	6062.86

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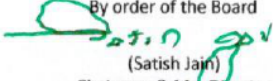
CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

		(Rs. in Lacs)	
		YEAR ENDED ON	
		31.03.2026 (Audited)	31.03.2025 (Audited)
A	Cash Flow from Operating Activities		
	Net Profit	600.89	283.34
	Adjustments for :		
	Depreciation	181.22	168.99
	Interest provided	192.09	209.92
	Provisions for doubtful debts	(2.83)	5.15
	Increase in value of investments	(0.005)	0.001
	Profit /(loss) on sale of property, plant & equipments	(0.56)	(4.08)
	Deferred interest on grant - in - aid	(27.79)	(27.79)
	Finance cost of rent on leased assets	(39.33)	(32.30)
	Tax expense	203.88	98.73
	Interest & Dividend earned	(1.98)	(1.27)
	Operating profit before working capital changes	1,105.58	700.69
	Adjustments for :		
	Trade & Other receivables	(707.55)	(472.39)
	Inventories	(832.47)	(211.25)
	Trade payables & other liabilities	826.60	25.76
	Cash generated from operations	392.16	42.81
	Interest paid	(191.95)	(196.20)
	Direct Taxes paid / refund	(131.04)	(126.94)
	Net cash from operating activities	69.17	(280.33)
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipments	(172.42)	(126.58)
	Sale of property, plant & equipments	21.88	31.02
	Interest & Dividend received	1.27	0.91
	Net cash used in investing activities	(149.27)	(94.65)
C	Cash Flow from Financing Activities		
	Increase in long term borrowings	70.00	70.50
	Repayments of long term borrowings	(134.14)	(91.08)
	Govt. Grant in aid on property, plant & equipments	-	237.60
	Increase / (Decrease) in short term borrowings	144.98	157.53
	Cash flow from financing activities	80.84	374.55
	Net increase in cash and cash equivalents	0.74	(0.43)
	Cash and Cash equivalents (Opening Balance)	0.80	1.23
	Cash and Cash equivalents (Closing Balance)	1.54	0.80

Notes:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2026
- The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The figures for quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code 2020 which have been made affective from November 21, 2025. The Ministry of Labour & Employment has also published draft Central Rules and FAQ's to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes, consistent with the guidance provided by the Institute of Chartered Accountants of India, as exceptional items in these financial results. The incremental impact consists of gratuity of Rs. 50.70 Lacs and compensated absences of Rs. 23.74 lacs. The company continues to monitor the finalization of Central/ State Rules and clarifications from the Government and would provide appropriate accounting effect on the basis of such development as needed.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

Place : New Delhi
Date : May 25, 2026

By order of the Board

(Satish Jain)
Chairman & Mg. Director
DIN:- 00052215

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Rama Vision Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Rama Vision Limited (the company) for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

ANKUR BAGLA
PARTNER

Membership Number: 521915

Place: New Delhi
Date: 25th May, 2026
UDIN: 26521915KFCIKE1874