

Date: 28th May 2026

To,

The Department of Corporate Services

BSE Limited

Floor – 25, P.J. Towers,

Dalal Street,

Mumbai – 400001

Scrip Code: 538786

Re: Citizen Solar Limited

(Formerly known as Citizen Infoline Limited)

Subject: Outcome of Board Meeting held on 28th May, 2026 pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Meeting of the Board of Directors of the Company held today i.e. Thursday, 28th May, 2026 at the Registered Office of the Company commenced at 12:00 Noon and concluded at 04:00 P.M.

The Board of Directors at its meeting inter alia considered and approved the following matters:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March 2026.
2. Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026 comprising of:
 - o Balance Sheet.
 - o Statement of Profit and Loss.
 - o Cash Flow Statement.
 - o Notes forming part of Financial Statements.

For, CITIZEN SOLAR LIMITED
(Formerly Known as Citizen Infoline Limited)

Managing Director/Director

CITIZEN SOLAR LIMITED
(Formerly known as Citizen Infoline Limited)

Regd. Office: 411, Sakar-2, Ellis bridge Corner, Ashram Road, Ahmedabad - 380006.

•Phone: 079 - 2658 5555 •Customer Care No.: 8000111222 •Email: info@citizensolar.com •Website: www.citizensolar.com

CIN: L31100GJ1994PLC023561 •GSTIN: 24AAAACC7713R1ZD •PAN: AAACC7713R •Website: www.infoline.com •Email: acc@citizensolar.com

Factory Address: Unit 1. Survey No. 966, Village-Indrad, Chhatral Kadi Road, Opp Asian Tubes, Taluka - Kadi, Dist. Mehsana, Gujarat - 382715, India.

Unit 2. Survey No. 96/1, Village Ankhola, Chhatral Kadi Road, Taluka Kadi, District Mehsana, Gujarat - 384440, India.

3. Took note of the Audit Report issued by the Statutory Auditors on the Audited Financial Results and Financial Statements of the Company for the financial year ended 31st March 2026.
4. Approved declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 confirming issuance of Audit Report with Unmodified Opinion by the Statutory Auditors of the Company.
5. Approved Statement on Impact of Audit Qualifications for the financial year ended 31st March 2026, if applicable.
6. Approved disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.
7. Took note of resignation of Mr. Ravindra Jain from the position of Director of the Company with effect from closure of business hours of 29th May 2026. The Board placed on record its sincere appreciation for the valuable contribution and guidance provided by him during his tenure as Director of the Company.
8. Approved appointment of the following persons as of the Company, subject to approval of shareholders and other applicable regulatory approvals, with effect from 28th May 2026:
 - a) Mr. Tansukhraj Lalchand Jain
 - b) Mr. Harsh Omprakash Jain
 - c) Mr. Haresh Kumar Jivanlal Parmar
 - d) Mr. Sagar Tansukhraj Jain
 - e) Mr. Vikas Agrawal

The brief details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as Annexure – I.

9. Approved reconstitution of various Committees of the Board including Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee with effect from 28th May 2026.

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10. Approved appointment of M/s. R J & Associates, Cost Accountants, Ahmedabad (FRN: 004690), as Cost Auditor of the Company for conducting Cost Audit for the Financial Years 2025-26 and 2026-27, subject to ratification of remuneration by the shareholders, pursuant to Section 148 of the Companies Act, 2013 and applicable rules made thereunder, consequent to applicability of Cost Audit provisions arising on account of amalgamation of Citizen Solar Private Limited with the Company. Consent and eligibility certificate received from the Cost Auditor was placed before the Board.

Further, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith:

1. Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2026.
2. Audit Report issued by the Statutory Auditors.
3. Declaration pursuant to Regulation 33(3)(d) regarding Audit Report with Unmodified Opinion.
4. Statement on Impact of Audit Qualifications, if applicable.
5. Related Party Transaction Disclosure.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,

For Citizen Solar Limited

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OMPRAKASH JAIN
Managing Director
DIN: 00171365

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Annexure– A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated May 28, 2026.

Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	Mr. Harsh Omprakash Jain (DIN:00269655)
2	Reason for change viz. appointment;	Appointment
3	Date of appointment	May 28, 2026, for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
4	Brief Profile (In case of appointment)	Education – Bachelor of Commerce
5	Disclosure of relationship between Directors (In case of appointment)	Mr. Harsh Omprakash Jain is son of Managing Director of the Company Mr. Omprakash Jain.

Annexure– A

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Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	Mr. Tansukhraj Lalchand Jain (DIN: 00171418)
2	Reason for change viz. appointment;	Appointment
3	Date of appointment	May 28, 2026, for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
4.	Brief Profile (In case of appointment)	Education - B Com
5	Disclosure of relationship between Directors (In case of appointment)	Mr. Tansukhraj Lalchand Jain is Brother of Managing Director Mr. Omprakash Jain.

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Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	Mr. Sagar Tansukhraj Jain (DIN: 08829186)
2	Reason for change viz. appointment;	Appointment
3	Date of appointment	May 28, 2026, for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
4.	Brief Profile (In case of appointment)	Education - B Com
5	Disclosure of relationship between Directors (In case of appointment)	Mr. Sagar Jain is Son of Tansukhraj Jain

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Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	Mr. Hareshkumar Parmar (DIN: 01955268)
2	Reason for change viz. appointment;	Appointment
3	Date of Appointment	May 28, 2026, for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
4.	Brief Profile (In case of appointment)	32 years of diversified experience in corporate advisory, financial oversight, taxation, audits, risk management, and strategic business consulting.
5	Disclosure of relationship between Directors (In case of appointment)	MR. Haresh Parmar is not related to any Director on the Board.

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Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	CA Vikash Agrawal
2	Reason for change viz. appointment;	Appointment
3	Date of Appointment	May 28, 2026, for a term of five years, subject to the approval of shareholders at the ensuing general meeting.
4.	Brief Profile (In case of appointment)	Experienced Practicing Chartered Accountant with expertise in Finance, Taxation, Audit, Corporate Compliance and Strategic Advisory.
5	Disclosure of relationship between Directors (In case of appointment)	MR. Vikas Agrawal is not related to any Director on the Board.

Annexure- A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated July 10, 2025.

Sr. No.	Details of events that need to be provided.	Information of such event (s)
1	Name	Mr. Ravindra Jain (DIN: 00412684)
2	Reason for change viz. appointment;	Cessation
3	Date of cessation	With effect from 29 th May 2026 from the close of business hours
4.	Brief Profile (In case of appointment)	NA
5	Disclosure of relationship between Directors (In case of appointment)	NA

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Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated May 28, 2026.

Audit Committee shall consist of the following members namely:

Name	Position
CA Hareshkumar Parmar	Chairman
CA Vikash Agrawal	Member
Omprakash Lalchand Jain	Member

Nomination and Remuneration Committee shall consist of the following members namely:

Name	Position
CA Vikash Agrawal	Chairman
CA Hareshkumar Parmar	Member
Omprakash Jain	Member

Stakeholder Relationship Committee shall consist of the following members namely:

Name	Position
CA Hareshkumar Parmar	Chairman
CA Vikash Agrawal	Member
Chirag Jirawala	Member
Omprakash Jain	Member
Tansukhraj Jain	Member

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