Ref. No.: OIL/SE/2026-27/45 **September 22, 2026**

Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 530135

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Symbol: OPTIEMUS

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Execution of Binding Term Sheet between Optiemus Infracom Limited and Nothing Electronics Private Limited

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. on 22nd September, 2026, has accorded its approval to expand the existing partnership of the Company with Nothing Electronics Private Limited **("Nothing")**, an affiliate of London-based technology company, by entering into a binding term sheet with Nothing to undertake/establish a Joint Venture **("JV")** Company for the commercialization and sale of CMF products including but not limited to mobile phones and their sub-assemblies/components, subject to fulfillment of the conditions precedent and definitive agreements.

Subject to the fulfilment of conditions precedent and receipt of necessary approvals and execution of definitive agreements, the Company will initially acquire 51.1% of the equity share capital of proposed JV Company.

A copy of press release being issued in this regard is enclosed herewith as **Annexure-A**.

The requisite details as required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI's Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given in the enclosed **Annexure-B**.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 12:15 P.M.

Kindly take the same on your records.

Thanking You,

Yours truly,
For Optiemus Infracom Limited

Vikas Chandra
Digitally signed by Vikas Chandra
Date: 2026.09.22 12:25:48 +05'30'

Vikas Chandra
Company Secretary & Compliance Officer

Encl.: As above

Annexure-A

CMF by Nothing and Optiemus Group Expand Partnership to Build India's First End-to-End R&D Smartphone Capability

Alongside the expanded partnership, Optiemus will join CMF's upcoming Series A round, laying the groundwork for India's first full-stack smartphone R&D capability and resulting in majority Indian shareholding.

Gurugram, India, 22 September 2026: CMF, a global consumer technology brand, today announced an expanded partnership with Optiemus Group, under which Optiemus will also join Nothing's upcoming Series A investment round for the CMF brand. Setting CMF on a path to become a majority Indian-owned, independent smartphone brand - built from India, for the world.

The expanded partnership takes forward the strategic manufacturing joint venture that Nothing and Optiemus announced in September 2025, which established India as a production hub for Nothing and CMF products. That joint venture will now evolve into a deeper, more comprehensive partnership: manufacturing, ownership, and R&D are now united under a single Indian entity with CMF, the natural next step in Nothing and Optiemus's shared commitment to building India's technology capability from the ground up.

This announcement builds on the Indian government's sustained efforts to strengthen the country's electronics manufacturing and technology ecosystem, creating the foundation for the next phase of capability building in India. CMF's investment in local R&D and engineering is intended to build on that foundation, taking India's role in the smartphone value chain from manufacturing towards technology development and global exports.

Carl Pei, CEO of Nothing, said: *"India has everything needed to become a global technology powerhouse - extraordinary engineering talent, a huge consumer market, increasingly strong manufacturing capabilities, and a government that has consistently supported the growth of India's electronics and manufacturing ecosystem. That foundation now allows us to take the next step: building India's first full-stack smartphone R&D capability through CMF. We have already proven at Nothing that an independent brand can build its own design, software and engineering capabilities, create a global brand and ship millions of products around the world. Now we want to bring that blueprint to India through CMF, together with Optiemus, and build it here, for the world."*

Ashok Gupta, Executive Chairman of Optiemus, said: *"Optiemus has always believed that India's opportunity is not just to manufacture for the world, but to build the technology, capabilities and brands that can compete with the world. Mobile Phone Manufacturing Scheme (MPMS), introduced by MeitY, is an important step in turning that ambition into reality, supporting the development of R&D, IP, design and advanced manufacturing capabilities in India, while driving greater value addition within the country. This is an important part of our Hon'ble Prime Minister's vision for a stronger, more self-reliant India that can build for the world. Nothing has already shown what this looks like in practice - building its own design, software and engineering capabilities from scratch, and turning that into a genuine global brand shipping millions of products. CMF is uniquely placed to bring that same blueprint to India, backed by Optiemus's manufacturing expertise and a policy environment that is increasingly enabling R&D and innovation at scale. We are proud to build that capability with CMF and Nothing, from the ground up."*

Building India's First Full-Stack Smartphone R&D Capability

The partnership is designed to go beyond ownership and manufacturing, with the ambition of building CMF into India's first smartphone brand with full-stack, end-to-end R&D capabilities, developed across six core disciplines:

- Industrial Design: designing the phone's look, form, and materials from concept through to the final product.
- Mechanical Engineering: designing the phone's structure, materials, thermal systems and overall hardware architecture.

- Camera Engineering: developing camera systems, selecting sensors and building the technology behind image processing and photography.
- Software Engineering: developing and optimising the software and operating system that power the hardware.
- Connectivity Engineering: designing and tuning the phone's antennas, radio systems and network performance.
- Component Engineering: working directly with component suppliers to develop, test and optimise key components used in CMF products.

CMF will build on Nothing's proven experience developing products across these disciplines in-house - the only independent smartphone brand in over a decade to build and scale a global business from scratch. The next step is to anchor that same capability in India through CMF, with the intellectual property it generates held locally: designed and engineered domestically, not just assembled here.

Much of the world's smartphone engineering and component ecosystem is concentrated in China, built up over time through direct demand and R&D from local smartphone brands. Previous generations of Indian smartphone brands largely competed on assembly, distribution and price, while that deeper engineering and supplier base stayed offshore. CMF's ambition is to create a similar demand-driven ecosystem in India, where engineering talent, component suppliers, local IP and product development can scale and drive innovation together.

About CMF

CMF is a smartphone and consumer technology brand founded by Nothing in 2023. Sold in more than 40 countries, selling millions of units, and recognised with Red Dot and iF Design awards, CMF has quickly established itself as a global name. In India, it grew volumes 83% year-on-year in 2025, making it the country's fastest-growing smartphone brand.*

Now, CMF is making India the centre of its next chapter. With majority Indian shareholding, the company is progressively building India's first end-to-end smartphone R&D capability: designed and engineered in India, for the world.

**Counterpoint Research - Q4 2025 India Smartphone Shipment Tracker*

About Optiemus

Optiemus Infracom Limited, a publicly listed Company, engaged into the business of electronics manufacturing in India, provides end-to-end solutions to global and Indian brands encompassing world-class manufacturing, supply chain management and product quality & innovation. The Group today operates six integrated business verticals across mobile devices, IT hardware, telecom equipment, hearables & wearables, precision cover glass, and defence-grade unmanned systems, and has five state-of-the-art manufacturing units across India with a highly experienced team and a winning attitude, it has won the trust of many global brands, maintaining its commitment towards quality, timely delivery, flexibility, as well as customer satisfaction.

Annexure-B

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	A binding Term Sheet has been entered into between Optiemus Infracom Limited **("Optiemus")** and Nothing Electronics Private Limited **("Nothing")**
2.	Purpose of entering into the agreement	To undertake/establish a Joint Venture **("JV")** Company for the commercialization and sale of CMF products including but not limited to mobile phones and their sub-assemblies/components, subject to fulfillment of the conditions precedent and definitive agreements.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Subject to fulfillment of conditions precedent and execution of definitive agreements, initially, Optiemus shall appoint one director and Nothing shall appoint one director on the Board of the proposed JV Company as their respective nominees.
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7.	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable. Subject to fulfillment of conditions precedent and execution of definitive agreements, initially, Optiemus will initially acquire 51.1% of the equity share capital of proposed JV Company at its face value, as per the provisions of applicable laws.
8.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No

9.	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable