

REF: HSL/SEC/2026/25

May 07, 2026

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Updates on Ongoing Litigation(s) or Dispute(s)

Ref: Regulation 30 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the Listing Regulations read with Part B of Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby disclose the update on the ongoing litigation(s) or dispute(s) of the Company.

The requisite details are enclosed herewith as **Annexure**.

This is for your information and records.

Thanking you,

Yours Sincerely,
For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer

Annexure

Update on Litigation(s) or Dispute(s)

Name of Opposing Party	Assistant Commissioner of Income Tax
Name of Court/ Tribunal/ Agency where litigation is filed	Income Tax Appellate Tribunal, Kolkata
Brief Details of Dispute/ Litigation as per last disclosure	<p>The case pertains to transfer pricing adjustments related to:</p> <ol style="list-style-type: none"> 1. Corporate Guarantee provided by the Company to its subsidiaries. 2. Inter-corporate loan provided by the Company to its AE. 3. Exports made by the Company to its subsidiary.
Details of any change in the status and/ or any development in relation to such proceedings	For the Assessment Year 2008-09, appeal was filed by the Revenue and the Company before the Income Tax Appellate Tribunal against the order passed by Commissioner of Income Tax (Appeals). The appeal was dismissed by the Tribunal and additions to the extent of Rs. 6.90 crores have been deleted. Further, the Revenue filed an application for condonation of delay before the Hon'ble High Court, which has been accepted. In response to the condonation of delay by the Hon'ble High Court, the Company proposes to file an appeal before the Hon'ble Supreme Court.
In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ any development in relation to such proceedings	Not Applicable
In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company	Not Applicable

Himatsingka Seide Limited

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