

REF:TSL:SEC:2026/166

September 29, 2026

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza, Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Listing Regulations, we hereby submit the disclosure regarding the Show cause Notice dated 28th September, 2026 received from the Deputy Commissioner of State Tax, Bhiwandi, Mumbai for Assessment Year 2022-23

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 2/P/CIR/2025/25 dated 25th February, 2025 are annexed as Annexure A and Annexure B, respectively. We also confirm that the information and details provided in Annexure B is true, correct and complete to the best of our knowledge and belief.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | Email: secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure-A

S. No.	Particulars	Details
a	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/litigation.	Show Cause Notice received from the Deputy Commissioner of State Tax, Bhiwandi, Mumbai. <i>Please refer to S. No. 4 & 5 of Annexure B for detailed summary.</i>
b	Expected financial implications, if any, due to compensation, penalty etc.	Total proposed demand aggregates to approximately Rs.17.53 Crore (comprising Tax of Rs. 8.05 Crore, Interest of Rs. 7.78 Crore, and Penalty of Rs. 1.70 Crore). <i>Please refer to S. No. 7 & 9 of Annexure B for breakdown.</i>
c	Quantum of Claims, if any.	Rs. 17.53 Crore (approx.) <i>Please refer to S. No. 7 of Annexure B.</i>

Annexure-B

S. No.	Particulars	Details
1	Name of the listed company	TVS SRICHAKRA LIMITED
2	Type of communication received	Show Cause Notice / Demand Notice under the GST law
3	Date of receipt of communication	28-09-2026
4	Authority from whom communication received	Deputy Commissioner of State Tax, Bhiwandi, Mumbai
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company has received a notice from the GST Department alleging excess availment of Input Tax Credit (ITC) in GSTR-3B vis-à-vis GSTR-2B for FY 2022-23 and proposing tax, interest, and penalty thereon.
6	Period for which communication would be applicable, if stated	FY 2022-23
7	Expected financial implications on the listed company, if any	The notice proposes a demand aggregating to approximately Rs.17.53 crore, comprising tax of Rs. 8.05 crore, interest of Rs. 7.78 crore and penalty of Rs. 1.70 crore. The financial impact, if any, will be subject to adjudication and disposal of the matter by the appropriate authority.

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8	Details of any aberrations/non-compliances identified by the authority in the communication	The notice alleges excess availment of Input Tax Credit and further records that no response was furnished by the taxpayer. The Company had already submitted its response/representations, which appear not to have been considered while issuing the notice.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	The notice proposes a penalty of approximately Rs. 1.70 crore. No final penalty, restriction, or sanction has been imposed as of the date of this disclosure.
10	Action(s) taken by listed company with respect to the communication	The Company is evaluating the contents of the notice and is in the process of filing a detailed response before the concerned authority within the prescribed timeline. The Company believes it has valid grounds to substantiate its position and will pursue appropriate legal remedies.
11	Any other relevant information	The matter is currently at the notice stage and no final order has been passed by the authority.

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