

MFSL/SEC/EQ/2026/42

May 19, 2026

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: **540749, 947381**

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400051
Trading Symbol: **MASFIN**

Dear Sir/Madam,

Sub.: Outcome of Audit Committee Meeting of the Company held on today i.e. Tuesday, May 19, 2026.

The Audit Committee of the Company in its Meeting held on today i.e. on Tuesday, May 19, 2026 has inter alia:

- Considered & discussed the matter relating to violation of Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015 (“PIT Regulations”) and Company’s Code of Conduct for prevention of Insider Trading (‘Code’) with respect to the execution of Contra Trade in the equity shares (no. of shares – 30 Equity Shares) of the Company by Ms. Bhavna Bhatt – Treasury Head, a Designated Person on May 06, 2026.*

**Pursuant to Regulation 9 read with Schedule B of PIT Regulations and in accordance with SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, BSE Notice No. 20260504-17 dated May 04, 2026 and NSE Circular No. NSE/CML/2026/13 dated May 04, 2026; we would like to inform that the Company had promptly reported the said violation of Code of Conduct under PIT Regulations as per the prescribed XBRL format on May 07, 2026.*

The Members of the Audit Committee of the Company called upon Ms. Bhavna Bhatt and sought the necessary clarifications regarding the transaction undertaken by her. Based on the recommendation of the Audit Committee, the explanations provided by Ms. Bhavna Bhatt and considering that the trades executed were insignificant in value and were undertaken inadvertently, without any intention to violate the PIT Regulations or derive any undue gain, the Company noted that she had not derived any profit or financial benefit from the transaction. Accordingly, the Company has issued a stern warning letter to her and cautioned her against repeating any such violation in the future under the Code.

The Company regularly conducts necessary training sessions for designated persons with respect to the SEBI (Prohibition of Insider Trading) Regulations, 2015. Further, in order to strengthen compliance mechanisms and prevent recurrence of such instances, the Company shall continue to impart more comprehensive and enhanced training and awareness programmes for designated persons in the future.

Request you to take the same on your records.

Thanking you,

Yours faithfully,

For, MAS Financial Services Limited

Riddhi Bhaveshbhai Bhayani
Company Secretary and Chief Compliance Officer
ACS No.: A41206