

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL,
PRINCIPAL BENCH, NEW DELHI**

Company Appeal (AT) (Insolvency) No. 1613 of 2026

In the matter of:

Union Bank of India (UK) Ltd.

....Appellant

Vs.

Subhash Chandra & Anr.

...Respondents

For Appellant

Mr. Tushar Mehta, SG with Mr. Alok Kumar, Mr. Pratibhanu, Mr. Kunal Arora, Ms. Pranika Joll, Mr. Abhishek Maheshwari, Mr. Tarun Kumar, Advocates.

For Respondents

**Mr. Sajeve Deora, Advocate for RP S.N. Sharma, Pulkit Deora, Advocates.
Mr. Sasmit Patra, Mr. Shashank Bajpai, Mr. GP Madaan, Mr. Aditya Madaan, Mr. Rahul Narula, Mr. Anshuman Jindal, Mr. Gopi Chand, Mr. Govind Singh Chauhan, Mr. Vatsal Tripathi, Mr. Akshit Saxena, Advocates for PG**

Company Appeal (AT) (Insolvency) No. 1615 of 2026

In the matter of:

Canara Bank

....Appellant

Vs.

Dr. Subhash Chandra and Anr.

...Respondents

For Appellant

Mr. Tushar Mehta, SG with Ms. Anju Jain, Mr. Hitesh Sachar, Ms. Prachie Jain, Ms. Prachi Kushwaha, Mr. Pratibhanu, Advocates.

For Respondents

**Mr. Sajeve Deora, Advocate for RP S.N. Sharma, Pulkit Deora, Advocates.
Mr. Sasmit Patra, Mr. Shashank Bajpai, Mr. GP Madaan, Mr. Aditya Madaan, Mr. Rahul Narula, Mr. Anshuman Jindal, Mr. Gopi Chand, Mr. Govind Singh Chauhan, Mr. Vatsal Tripathi, Mr. Akshit Saxena, Advocates for PG**

Contd/-.....

Company Appeal (AT) (Insolvency) No. 1617 of 2026

In the matter of:

LIC Housing Finance Limited

....Appellant

Vs.

Dr. Subhash Chandra & Anr.

...Respondents

For Appellant

Mr. Tushar Mehta, SG with Ms. Anannya Ghosh, Mr. Pratibhanu, Ms. Doel Bose, Mr. Srijesh Singh, Ms. Vaishnavi Singh, Advocates.

For Respondents

Mr. Sajeve Deora, Advocate for RP S.N. Sharma, Pulkit Deora, Advocates.

Mr. Sasmit Patra, Mr. Shashank Bajpai, Mr. GP Madaan, Mr. Aditya Madaan, Mr. Rahul Narula, Mr. Anshuman Jindal, Mr. Gopi Chand, Mr. Govind Singh Chauhan, Mr. Vatsal Tripathi, Mr. Akshit Saxena, Advocates for PG

ORDER

(Hybrid Mode)

02.09.2026: The applications have been filed for withdrawal of these Appeals but with a liberty to revive it, if the circumstances so require. However, the prayer of withdrawal with such liberty is objected to by the Respondents, hence, at this stage, the Learned Solicitor General submits let these Appeals with applications for withdrawal be kept pending till after the hearing before the Ld. NCLT on 23.09.2026. Be listed on 07.10.2026.

**[Justice Yogesh Khanna]
Officiating Chairperson**

**[Barun Mitra]
Member (Technical)**

**(Ajai Das Mehrotra)
Member (Technical)**

Anjali/md