

Date: 24 July 2026

To,
The Manager – Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 531910

Subject: Clarification on Price Movement

Dear Sir/Madam,

With reference to your email bearing reference No. L/SURV/ONL/PV/SJ/2026-2027/4089 dated 23 July 2026 seeking clarification on the significant movement in the price of the Company's equity shares, we wish to submit as under:

The Company has been regularly disseminating all material events, information and announcements which are required to be disclosed under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, within the prescribed timelines.

We wish to state that there is no unpublished price sensitive information, material event or any impending announcement which, in the opinion of the Company, may have a bearing on the recent movement in the price of the Company's equity shares and which has not already been disclosed to the Stock Exchange.

The movement in the price of the Company's securities appears to be purely market driven and the Company is not aware of any information or reason that could have contributed to such movement.

The Company remains committed to ensuring timely, adequate and continuous disclosure of all material information in compliance with the applicable provisions of the SEBI (LODR) Regulations, 2015. In the event any material information requiring disclosure arises, the Company shall promptly intimate the same to the Stock Exchange.

We trust the above clarifies the matter.

Thanking you,

Yours faithfully,

For, JOJO Limited

(Formerly Known as Madhuveer Com 18 Network Limited)

Name: Pushti Rajani

Designation : Company Secretary & Compliance Officer (Membership No. : A78352)