



Premier Explosives Limited



Date: July 9, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra
(East), Mumbai 400 051

Scrip code: **PREMEXPLN**

Scrip code: **526247**

Subject: Intimation for:

- (a) Share Purchase Agreement for acquisition of 2,22,21,735 equity shares constituting 41.33% of the Voting Share Capital of Premier Explosives Limited; and
- (b) Open offer for up to 1,39,77,911 equity shares, constituting 26% of the voting share capital, at a price of INR 698/- per equity share from the public shareholders of Premier Explosives Limited.

Reference: (i) Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”); and

- (ii) SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circulars”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Paragraph A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Premier Explosives Limited (“**Company**”) at its meeting held on July 9, 2026, took note of the Share Purchase Agreement (“**SPA**”) entered into by and among:

1. Apollo Micro Systems Limited (“**Acquirer**”);
2. Mrs. Shonika Prasad and Mrs. Kailash Gupta, in their capacity as the authorized trustees of the AKS Family Trust (“**Promoter**”); and
3. the Company.

Under the terms of the executed SPA, the Acquirer has agreed to purchase 2,22,21,735 equity shares (“**Promoter Shares**”) from the Promoter, representing 41.33% of the issued, subscribed, and paid-up equity voting share capital of the Company.



We also wish to inform you that the consummation of the transactions contemplated under the SPA is strictly conditional upon the receipt of mandatory regulatory and statutory clearances, including approvals from the Competition Commission of India, if applicable and other conditions precedent as stipulated in the SPA, along with the completion of all compliance requirements mandated under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**SEBI SAST Regulations**”).

The execution of the SPA has triggered an obligation on the Acquirer to make a mandatory open offer under the SEBI SAST Regulations for the acquisition of up to 26% of the fully diluted voting equity share capital of the Company from the public shareholders (“**Open Offer**”).

The requisite disclosure as required under Regulation 30 of the LODR Regulations read along with SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure - ‘A’**.

The meeting of the Board of directors commenced at 04:00 p.m. and concluded at 07:15 p.m.

We request you to take the above information on your records and disseminate the same.

Thanking You,

For **Premier Explosives Limited**

K. Jhansi Laxmi
Company Secretary & Compliance Officer
Place:Secunderabad, Hyderabad

Annexure A: Disclosure of Events under Regulation 30 of LODR Regulations

#	PARTICULARS	DETAILS
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of target entity: Premier Explosives Limited. Turnover as on March 31, 2026: INR 38,834.14 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the transaction is not a related party transaction and none of the promoter/ promoter group/ group companies have any interest in the entity being acquired
3.	Industry to which the entity being acquired belongs.	The Company is engaged in the business of manufacturing solid propellants for missile programs and supplying countermeasure systems to the Indian defense, aerospace, and mining sectors.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The acquisition of the Company is aligned with the Acquirer's long-term strategic objective to build an integrated, end-to-end indigenous defense platforms ecosystem under the Government of India's <i>Aatmanirbhar Bharat</i> and <i>Make in India</i> initiatives.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The acquisition is subject to compliance with the SAST Regulations, including the mandatory open offer, fulfilment of the conditions precedent under the SPA and such other approvals including Competition Commission of India, as may be applicable
6.	Indicative time period for completion of the acquisition.	Within 4-5 months The Open Offer shall be completed in accordance with the provisions of the SAST Regulations.



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7.	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration (by way of cheque or Bank Transfer)
8.	Cost of acquisition and/or the price at which the shares are acquired.	At a consideration of INR 698/- per Promoter Share. The Open Offer is being made at INR 698/- per equity share, which has been determined in accordance with SAST Regulations.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	a. 41.33% of the voting share capital, upon closing under the SPA; and b. Up to 26% of the voting share capital pursuant to the Open Offer, assuming full acceptance in the Open Offer.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	The Company was incorporated on February 14, 1980, under the Companies Act, 1956 and is in the business of manufacturing solid propellants for missile programs and supplying countermeasure systems to the Indian defense, aerospace, and mining sectors. The Company has operations in India. The turnover for the Company for last three years is provided below a. March 31, 2026: INR 38,834.14 Lakhs b. March 31, 2025: INR41,745.23 Lakhs c. March 31, 2024: INR27,171.67 Lakhs