

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
COURT – 2

ITEM No.230-IA/1340(AHM)2025
in
C.P.(IB)/57(AHM)2025

Proceedings under Section 121,123 of IBC,2016

IN THE MATTER OF:

State Bank of India Stressed Assets Management Branch
V/s
Mr.Rishi Agarwal

.....Applicant

.....Respondent

Order delivered on: 06/07/2026

Coram:

Mrs. Chitra Hankare, Hon'ble Member(J)
Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)

PRESENT:

For the Applicant : Mr. Tirth Nayak, Adv.
Bankruptcy Trustee : Mr. Sanjay Balakichandh
For the Respondent : Mr. Aditya Mehta, Adv
For CITI Bank : Mr. Rohan Singla. for R-2

ORDER

IA/1340(AHM)2025

Ld. Counsel for the Applicant appeared and submitted that the meeting has not been convened as per the earlier order passed by this Hon'ble Tribunal. Heard the Bankruptcy Trustee who appeared online. The Ld Counsel for respondent appeared online and submitted that his client is cooperating and only few documents are left to be given for which adequate explanation was provided. The bankruptcy trustee is directed to convene a meeting within this week and file an affidavit in this regard.

Ld. Counsel for Respondent No. 2 for Citi Bank appeared and submitted that he had contacted the Bankruptcy Trustee for the transfer of the account balance. He further submitted that the account has been frozen pursuant to the orders passed by the

AP

Sd/-

Sd/-

Hon'ble DRT, New Delhi and the DRT, Ahmedabad Bench, and copies of both the orders have been shared with us. It is not clear as to whether these orders by DRT were passed during the personal insolvency of the respondent when there was moratorium. CITI Bank concerned official is directed to remain present on the next date of hearing. Ld Counsel for Bankruptcy trustee is directed to file his reply to the affidavit of R 2 within 7 days after conducting meeting with the respondent No.1 on the documents further to be supplied and file affidavit.

List for further consideration on 20.07.2026.

Sd/-

DR. V. G. VENKATA CHALAPATHY
MEMBER (TECHNICAL)

- SD -

CHITRA HANKARE
MEMBER (JUDICIAL)