July 21, 2026

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT
Scrip Code: 539515

Subject: **Annual Report for the Financial Year 2025-2026**

Reference: **Regulation 34 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the 41st Annual General Meeting ("AGM") of the Members of Quint Digital Limited ("the Company") is scheduled to be held on Tuesday, August 18, 2026, at 4:00 P.M. (IST) via Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in accordance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

In compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), we hereby enclosed the Annual Report for the Financial Year 2025-2026, along with the Notice convening the 41st AGM. These documents are being sent to all Members whose email addresses are registered with Skyline Financial Services Private Limited ("RTA") or the Company, or their respective Depository Participants ("DPs").

Furthermore, in accordance with Regulation 36(1)(b) of the Listing Regulations, the Company has initiated the dispatch of letters to those Shareholders/Members whose email addresses are not registered with the Company/ RTA/ DPs. These letters contain the web link (including the exact path) to access the Annual Report for the Financial Year 2025-2026.

Brief details of the 41st AGM of the Company are as below:

Day, Date and Time of AGM	Tuesday, August 18, 2026, at 4:00 P.M. (IST)
Mode	Video Conferencing/ Other Audio-Visual Means
Record Date (cut-off date) for determining members entitled to vote	Tuesday, August 11, 2026
Commencement of Remote e-voting	Saturday, August 15, 2026 (9:00 A.M. IST)
End of Remote e-voting	Monday, August 17, 2026 (5:00 P.M. IST)
Book closure date	From Wednesday, August 12, 2026, till Tuesday, August 18, 2026 (both days inclusive)

The Annual Report, along with the Notice of the 41st AGM, is also available on the Company's website at www.quintdigital.in and can be accessed at the Annual Report section.

We request you to take the above information on record.

Yours sincerely
For Quint Digital Limited

TARUN BELWAL
Digitally signed by TARUN BELWAL
Date: 2026.07.21 13:16:57 +05'30'

Tarun Belwal
Company Secretary and Compliance Officer
M.No: A39190

Encl: As above

the quint

Quintype

YOUTH KI AWAAZ

Digital Native.
Global Vision.

GLOBAL MEDIA TECHNOLOGIES INC.

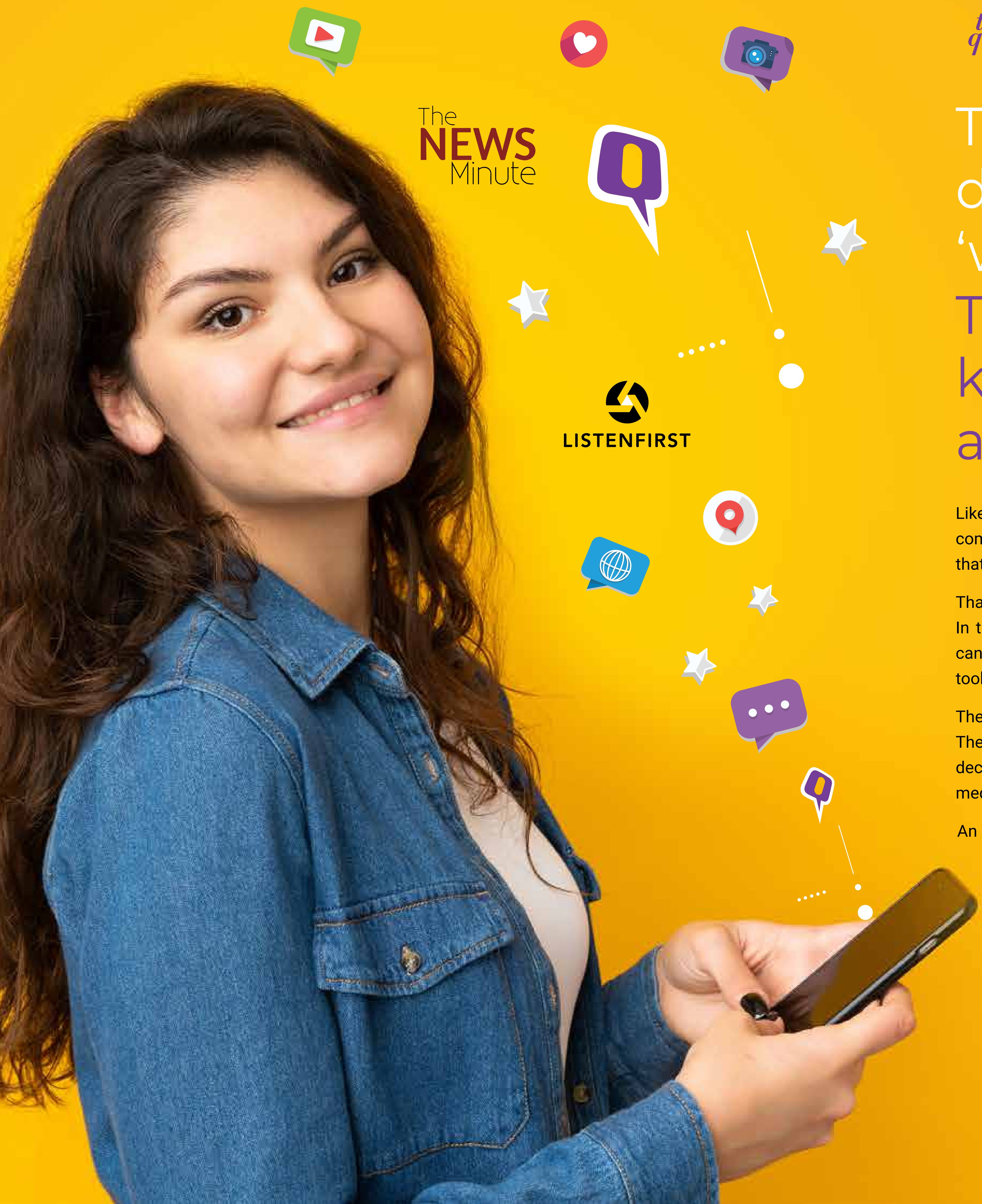
किसान INDIA

The NEWS Minute

LISTENFIRST

Quint Digital Limited

Annual Report 2025-2026



Those born digital are different from others who ‘went digital’.

The digital natives inherently know how to think, build and thrive in the digital space.

Like QDL. India’s first pure-play listed digital media company, built from the ground up in a medium that others were still learning to spell.

That origin makes things different. In the instinct. In the speed. In understanding what technology can really achieve, not merely as a distribution tool but as the core of the business.

Then the decisions are not a throw of the dice. They are deliberate. Strategic. Clear. And these decisions have made us much more than a mere media company.

An AI-powered publishing platform serving media organisations across the world. A premium analytics engine trusted by Spotify, Amazon, and Disney. A stake in Lee Enterprises, one of America’s leading local media groups. And a new frontier in content-led commerce, through Time Out India.

Together, they form a media-tech architecture built to shape how content gets made, measured, and monetised.

And they form the foundation of a solid business performance, evidenced in the 2025-26 numbers.

Revenue grew 155%. Profit grew 225%. The balance sheet carries zero net debt.

These are not the numbers of a company navigating the digital space. They are the numbers of a company shaping it with 20/20 vision.

ANNUAL REPORT 2025-2026

Caution Regarding Forward-Looking Statements

We have used a few forward-looking (futuristic) statements throughout the report, solely to articulate our future growth prospects and exemplify our intended milestones. However, the actual results may vary from the forward-looking statements as the business is subject to several risks and uncertainties, according to the market scenario.

For readers' reference, we have used words like 'anticipate', 'estimate', 'expect', 'project', 'intend', 'plan', 'believe', and words of similar nature to signify every forward-looking statement. We do not guarantee that these statements will stand true, but we believe that these are backed up by prudent assumptions.

The achievement of the results may vary due to risks, uncertainties, and inaccurate assumptions. If, in case, certain unforeseen risks or uncertainties dominate the market or any of the assumptions are proven erroneous, then the final result may vary exponentially with respect to the anticipated, estimated, or projected result.

Thus, the readers should bear this in mind. We undertake no obligation to update any forward-looking statements publicly, if there is any change in future events, there is new information, or for any other reason.

Visit our Investor Relations section here
https://quintdigital.in/investors/

Visit our flagship news brand here
https://www.thequint.com/

Visit our AI & SaaS-based publishing platform here
https://www.quintype.com/

Key Numbers - FY26

Market Cap
INR 1,890 million

Net Worth
INR 3,939.48 million

Number of Editorial Team Members - 42

Number of Bureaus - 2

Brand Power – 5 outstanding brands & platforms

Group Cash / Cash Equivalents
INR 2,500+ million

Total Team Strength **74**

Group Operating Income
INR 812.3 million, 155.33% Y-o-Y Growth

Number of Platforms - 5

Content native to this report

CORPORATE OVERVIEW

STATUTORY REPORTS

FINANCIAL STATEMENTS

Indian media and entertainment registered an impressive growth of 9.1%, reaching a mark of INR 2.78 trillion (USD 29.2 billion) in 2025 amid structural shift.

Founder’s Message

Dear Shareholders,

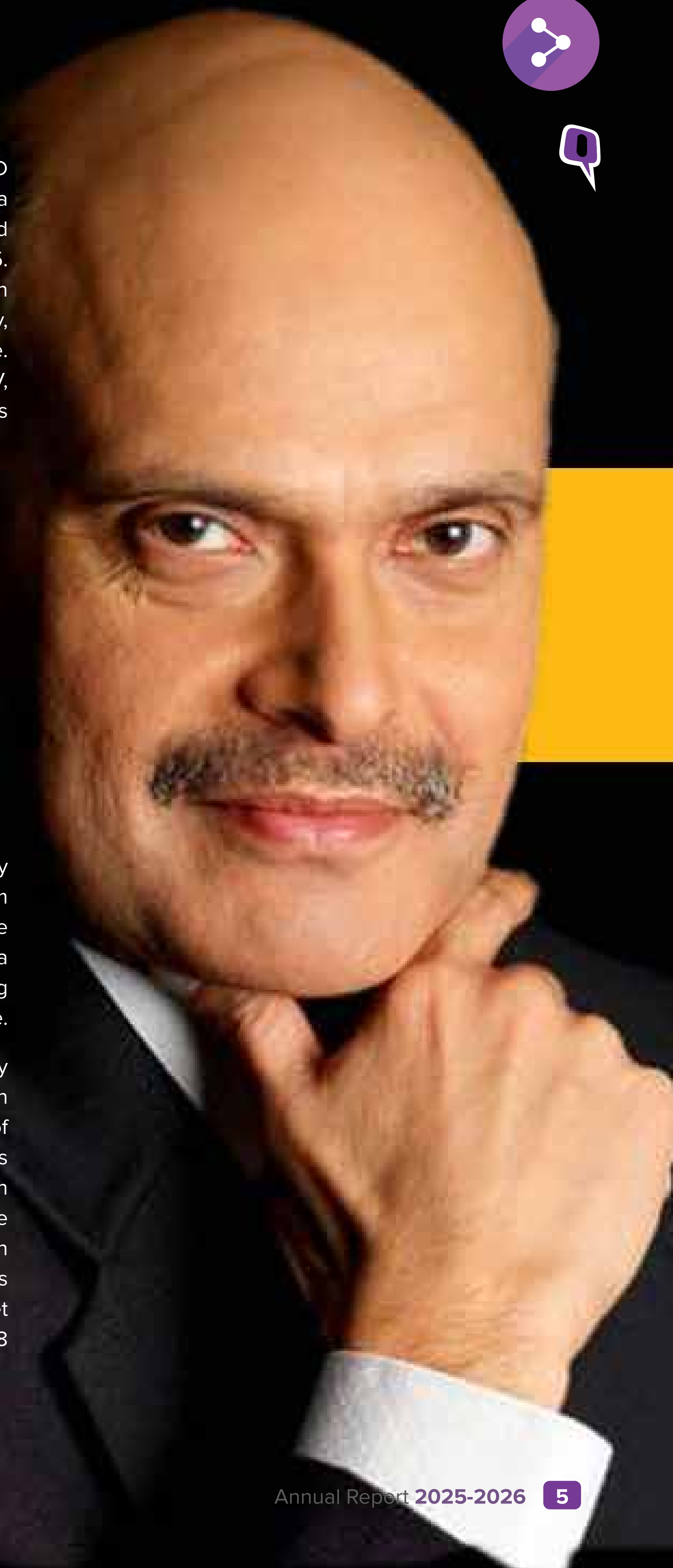
I am pleased to present Quint Digital’s annual report for the financial year 2025-26 to you, as our valuable stakeholders who have participated in our growth.

Despite geopolitical tensions and uncertainties during the year, the global economy and the Indian economy showed resilience and sustained growth momentum. In line with this, the Company also delivered a robust performance, supported by a significantly higher top line and a strengthened consolidated equity position. Though the global economy witnessed a divergent and uncertain output growth, it registered 3.4% growth during 2025, more than the previous year, while the Indian economy recorded the highest growth rate of 7.6% (according to the IMF), staying ahead of other developing countries in Asia. Strong macro-economic fundamentals and sustained reforms paved the way for this growth amid various concerns related to energy, funds, international trade, and conflicts.

Global media and entertainment industry revenue clocked USD 3 trillion (INR 285.63 trillion) in 2025. With a CAGR of 3.7%, it is likely to reach USD 3.5 trillion (INR 333.19 trillion) by 2029 as per a PWC report. Globally, the industry witnessed new entities formed by the established industry players to grow streaming, studio, and digital-first businesses, the same was the case in Indian media landscape as well. Many leveraged AI to automate processes, ventured into sports and live events, and made creators their strategic partners. The advertising revenue exceeded the subscription revenue while digital advertising grew at a significant rate.

Indian media and entertainment registered an impressive growth of 9.1%, reaching a mark of INR 2.78 trillion (USD 29.2 billion) in 2025 amid a structural shift. Digital media grew by leaps and bounds to the tune of 30.5% and crossed the mark of INR 1 trillion (USD 10.5 billion) in 2025. Digital advertising and subscriptions surged, making it an integral part of media plans, consumption and strategy, thereby contributing majorly to the advertising revenue. The stable segments of Indian M&E included print, TV, films, and animation and VFX, while growing segments included live events, out-of-home media, and music.

Time Out India is now live to provide trusted, first-hand recommendations on food and drink, arts and culture, film, entertainment and events for major Indian cities.



Your company, Quint Digital Limited (QDL), a pure-play digital media-tech company, comes under the spectrum of the high-growth segment in Indian M&E sector. We not only get first-mover advantage, but also come with a decade of experience and advanced technology, helping publishers across India and the globe in the digital space.

FY26 has been a transformative year for the Company as it significantly revived operations and finances. In FY26, QDL earned consolidated operating revenues of INR 812.3 million, posting 155% growth over FY25. Its revenues were largely driven by substantial contribution and growth of the media technology rather than core media operations. We strengthened our financial position by reducing borrowings and finance costs, enabling us to expand into and grow new business areas. Our net worth increased by INR 937.24 million to INR 3,939.48 million.

the quint
Corporate Overview Statutory Reports Notice Financial Statements

Digital media momentum has triggered the demand for media-tech and digital intelligence to scale and sustain in this space.

Your Company continued operations of its various digital platforms – The Quint, The News Minute, Kisan India, and Youth Ki Awaaz. These platforms continue to deliver original, high-quality. and exceptional journalism.

We continued strategic and portfolio investments in emerging and high-potential businesses. We further increased our stake in Lee Enterprises Inc. to 14.59%. Our investment in social media analytics and audience engagement through acquisition of ListenFirst, remained promising and profitable.

As part of strategic diversification, your Company entered the new segment of hospitality, by securing the exclusive franchise agreement with Time Out Group, UK, to launch Time Out India – a digital city guide. We have also signed a lease agreement for the first edition of Time Out India Market in Delhi. Time Out India is now live to provide trusted, first-hand recommendations on food and drink, arts and culture, film, entertainment and events for major Indian cities. Part of Time Out's global network spanning more than 350 cities in over 50 countries, the platform combines authoritative editorial curation with a multi-channel presence across digital, social and video.

With the launch of Time Out India, the Company has created a new content niche and revenue stream to expand presence and revenue.

Our flagship brand platform – The Quint remained India's growing digital news and views platform with 22.27 million followers across platforms. It continues to add value by bringing enterprise journalism, ground reports, and fact checks to audiences.

Youth Ki Awaaz remained one of the largest crowdsourced news content platforms with a community of 160K+ writers, enabling young people to write and share stories on the topics of their concern. It also conducts fellowship and training programs for India's youth. Its pageviews have grown by 25% in FY26.

Kisan India, a digital agriculture news and content platform, covers various aspects, such as farming, dairy, government schemes, weather updates, horticulture, and more. It connects farmers, private stakeholders, and the government with the relevant information and content.

Kisan India, a digital agriculture news and content platform, covers various aspects, such as farming, dairy, government schemes, weather updates, horticulture, and more. It connects farmers, private stakeholders, and the government with the relevant information and content. Its video-views have grown many folds from mere 5.3 million in FY25 to 157.7 million in FY26.

The News Minute presents news, on-ground stories, analysis, and opinions in text and audio-visual formats in five key states of the Southern India, setting the standards for coverage of diverse social issues. There has been a substantial increase of 87% in its video-views, besides a rise in the impressions and followers in FY26.

Digital media momentum has triggered the demand for media-tech and digital intelligence to scale and sustain in this space. Abreast with these fast-evolving trends, Quintype Technologies India Limited provides AI-powered editorial platform and ListenFirst Media provides social media analytics and digital intelligence. The advanced editorial platform helps publishers to create, distribute, and monetize their content, while digital media solutions enhance their online presence, audience engagement, and drive measurable return on investments (ROIs). Thus, they pave the way for tech-led growth and improve the margins for publishers.

Our Indian subsidiary, Quintype Technologies India Limited's revenue remained INR 247.6 million with increased usage of its platform by publishers. At the same time, our US subsidiary Quintype Technologies Inc., operating ListenFirst Media platform, generated revenue of INR 949.4 million in FY26. They contributed significantly to the Company's top and bottom lines and are anticipated to continue the same in future.

The Company strategically increased its stake to 14.59% in Lee Enterprises Inc. to expand further into the US market. It consolidated and strengthened its financial position, enhanced technological competencies, and ventured into different segment during 2025-26 to lead the future growth. However, QDL's focal area remains media-tech as part of the long-term strategy.

We remain confident that our continued efforts across media, media technology, and digital intelligence will translate into meaningful outcomes and enable us to achieve sustained excellence. I thank all our stakeholders – shareholders, viewers, institutions, regulatory bodies, and employees for trusting us with the responsibility to deliver services in the digital space.

As a team, we firmly believe that as a digital-native company with a global vision, we are well positioned for a promising and sustainable future.

Sincerely,

Raghav Bahl
Founder Director

Digital Native.
Global Vision.

Quintype

Youth Ki Awaaz

Global Media Technologies Inc.

किसान India

The News Minute

ListenFirst

Our Core Properties

Quintype – A Progressive Media-Tech Platform for Powered Publishing

Quintype

Quintype is a leading AI-powered digital newsroom growth platform. It provides SaaS (Software as a Service) media solutions that empower news and media publishers to create, distribute, and monetize their content. It is operated under Quintype Technologies India Limited.

Its AI-powered solutions help manage newsroom content, improve editorial productivity, build no-code websites and mobile apps, unify print and digital content management systems, and administer paywalls.

With Quintype's AI-assisted Digital Experience Platform, over 300 publishers across the globe have been able to grow their pageviews and deliver high-quality experiences to their audiences. Some of the leading clients include Sakal Media Group, Deccan Herald, NDTV, The Cue, Swarajya, Gulf News, and Metro, besides the in-house brands The Quint and The News Minute.

Testimonials

Sakal Media Group – Maharashtra's largest independent media group

"Quintype enabled us to reduce our TCO by 35% while helping us 3X our website traffic with 100M monthly page views."

Swapnil Malpathak
Business Head, Sakal Digital
*TCO: Total Cost of Ownership

#Swarajya – A legacy journalism group since India's independence

"Metype helps our team to engage with our young audience while ensuring high-quality conversations through their toxicity meter."

Amarnath Govindarajan
Chief Digital Officer, Swarajya

Quintype's All-in-one Technology Features

- AI-assisted Content Management: 'Bold' CMS allows smooth and faster creation, collaboration, and scheduling of content across web, applications, and social media, streamlining workflows. Its inbuilt tool, SAGE AI, aids in summarizing, translating, creating headlines, and generating search-engine optimized meta titles and descriptions.
- Automated Content Monetization: This is a subscription and paywall management platform helping manage subscriber revenues, membership tiers, and payment gateways.
- Optimized Audience Engagement: Quintype's AI-powered audience engagement platform, Metype, enables social logins, real-time threaded comments, and toxicity filters, allowing high-quality interactions.
- Website and App Building: Quintype Ahead is a no-code technology that helps build front-end websites and apps with customized layouts and widgets.

Quintype in FY26

Marquee Clients:
Gulf News, Khaleej Times, Fortune India

Brands, Products:
'BOLD' CMS, Sage AI, Ahead, Metype, Accesstype

Revenue Generated:
INR 247.6 million

ListenFirst Media – A Social Media Analytics Platform for Media Performance & Audience Engagement

LISTENFIRST

ListenFirst Media, operating under Quintype Technologies Inc., U.S, is a Delaware-incorporated media technology company and a step-subsidiary of Quint Digital Limited. ListenFirst Media operates as a comprehensive SaaS platform, specializing in social media analytics and digital intelligence.

The platform empowers enterprises to make data-driven decisions by providing integrated analytics across all major social media channels, including Facebook, Instagram, X (Formerly, Twitter), YouTube, TikTok, and LinkedIn.

Key Offerings:

a. Unified Social Analytics Dashboard: ListenFirst aggregates and standardizes data from a wide array of social platforms, enabling clients to monitor brand performance, audience engagement, and campaign effectiveness in real time.

b. Competitive Benchmarking: The platform offers robust benchmarking tools, allowing brands to compare their social media performance against competitors and industry standards. This helps identify strengths, weaknesses, and opportunities for growth.

c. Content Performance Insights: Advanced analytics help clients understand which content resonates most with their target audiences, optimizing their content strategy for higher engagement and reach.

d. Influencer and Partnership Tracking: ListenFirst provides tools to measure the impact of influencer collaborations and partnerships, tracking reach, engagement, and ROI across campaigns.

e. Audience Intelligence: The platform delivers deep insights into audience demographics, interests, and behaviors, supporting more precise targeting and personalized marketing.

f. Custom Reporting and Data Visualization: Clients benefit from customizable dashboards and automated reports, making it easy to share insights across teams and stakeholders.

ListenFirst serves a diverse client base, including leading brands in media, entertainment, streaming, sports, gaming, and consumer products such as Spotify, Amazon, Disney, and Lionsgate. Its analytics and consulting solutions are trusted by organizations seeking to enhance their digital presence, improve audience engagement, and drive measurable business outcomes.

The integration of ListenFirst into Quintype Technologies Inc. brings advanced analytics capabilities and a strong North American market presence. This positions the company to deliver end-to-end digital transformation solutions, combining deep expertise in content analytics with strategic marketing insights for global publishers and brands.

ListenFirst Media in FY26

Became subsidiary effective from October 1, 2025

Marquee Clients: Spotify, Amazon, Disney, Lionsgate

Brands, Products:
ListenFirst

Revenue 12M:
INR 929.4 million

the quint

India's Digital-First Voice for Stories That Matter

Our news and views platform, The Quint, entered its eleventh year, continuing to ask tough questions, deliver relevant and valuable stories, and uncover truths. With our enterprise journalism, ground reporting, and extensive fact-checking, our editorial team set out to uncover answers to the questions that matter most. We strove for depth, accuracy, and reader engagement with original high-quality enterprise features and videos this year.

The Quint optimized long-form content with AI-powered editorial tools, improving news navigation and engagement for the audience. Digital advertising, branded content, and membership continued to drive revenues.

The Quint follows a participative approach in news gathering — with a robust citizen journalism vertical, My Report. It partners with their readers in their hunt for fake news through its WebQoof vertical, debunking mis/disinformation in both Hindi and English. The platform is certified by the International Fact-Checking Network (IFCN) — a recognition of the team's expertise, bipartisan approach, and credibility. WebQoof is also a member of India's Misinformation Combat Alliance (MCA).

The Quint's journalism aims to be extensive, yet inclusive; hard-hitting, yet sensitive. It is a platform for marginalized voices and strives to bring stories from India's most remote corners. The Quint leads conversations on issues that matter — and continues to bring unheard voices, humanize big events, and propel change.

The Quint's network fans out into deep interiors of the country for ground reports — finding stories that often get drowned out in prime-time debates. It has eminent authors writing for it, boasts a robust editorial team, and maintains the diversity of voices on the site.

The Quint – The Preferred Choice for Impactful Editorial Collaboration

WebQoof partnerships:

a. **GNI-Shakti Coalition Part 2 (November 2024 to March 2025)**

WebQoof continued its collaboration under the Google News Initiative-supported Shakti Coalition, supported by Google and DataLeads, to strengthen regional fact-checking and misinformation response systems in India, especially around the 2025 election cycle.

The collaborative project focused on improving coordination among newsrooms, expanding multilingual fact-checking workflows, and building capacity to counter viral misinformation during major events.

More than 400 of The Quint's fact-check reports were republished by different publishers in the same or different regional languages. The Quint's WebQoof team created several fact-check videos in Hindi, English, and Marathi, under this project, which were also disseminated by different publishers. The partnership helped the team in creating more sources to capture misinformation trends, and at the same time increased the audience base for the fact-checks produced by The Quint. The project ran from November 2024 to 31 March 2025.

https://youtu.be/8BwBssOn4vY

b. **Scamguard (Started in Feb 2025 till Feb 2026)**

Supported by the International Fact-Checking Network's (IFCN) annual ENGAGE grant, ScamGuard was a public-facing initiative aimed at identifying, debunking, and raising awareness about online scams. This year-long project documented over 50 types of unique scams going around in India across social media and messaging platforms.

The fact-checks were published in 3 languages – English, Hindi and Marathi, and also carried videos for increasing the reach of the awareness stories. The scams were classified and put into buckets, and an interactive microsite was created to host them so that people could search for any type of scam and find a quick answer. The project combined fact-checking, explanatory reporting, and public education to help audiences recognise and avoid increasingly sophisticated online scams.

c. **Suwali testing (started in November/December 2025 still going on)**

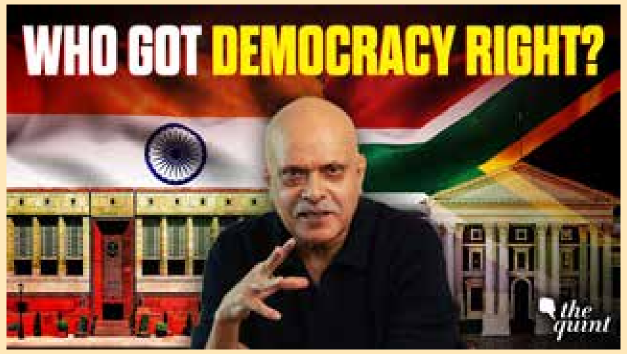
The Quint was selected as one of the partner news organisations for testing Suwali, an AI-powered chatbot designed for audiences to better engage with news and information on platforms they are comfortable using, such as WhatsApp and Telegram. The product was built by Meedan. The Quint's reporters, primarily from the fact-checking team, took up the role of testing the product for errors, efficiency and provided constant feedback to the core team. The testing led to a public beta launch in April with a few hundred stories.

A second phase of the testing included linking the Scamguard dataset to the chatbot, creating a public awareness bot to protect people from scams. The testing involved experimenting with workflows for audience interaction, misinformation detection, and AI-assisted newsroom processes, with a focus on how independent journalism organisations can responsibly integrate AI tools into editorial operations.

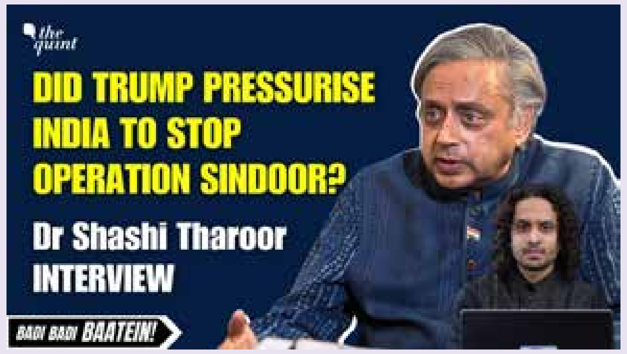
https://meedan.org/post/introducing-suwali-to-the-world

Regular Features – Consistent drivers of audience engagement and The Quint's distinctive voice

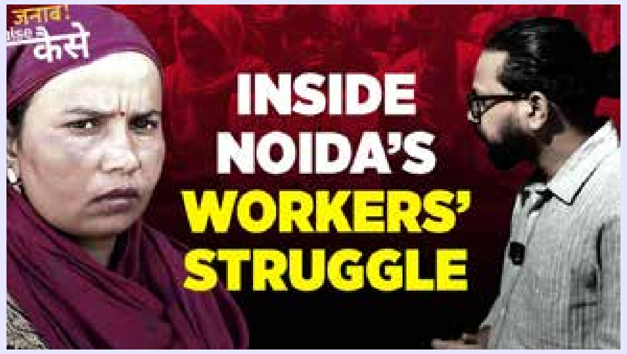
Raghav's Take: Raghav's Take offers sharp, thought-provoking insights on the forces shaping our world — news, economic policy, corporate trends, geopolitics, and more. With a knack for connecting the dots and unpacking complex issues, Raghav helps you see the bigger picture behind the headlines.



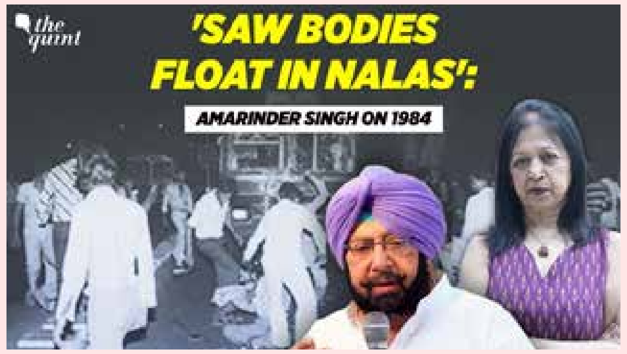
Badi Badi Baatein: BBB is The Quint's cross-platform interview franchise hosted by Eshwar, bringing together political leaders, policymakers, and prominent voices from across industries for nuanced, high-impact conversations. It has completed 60 impactful episodes, earning accolades and recognition as 'Best Talk Show' for its sharp, agenda-setting, and cross-format storytelling.



Janab, Aise Kaise?: Janab Aise Kaise? is The Quint's incisive political affairs series hosted by award-winning journalist Shadab Moizee. With sharp analysis and fearless questioning, the show tackles systemic failures, challenges power structures, and holds authorities accountable — driving informed conversations on India's most pressing socio-political issues.

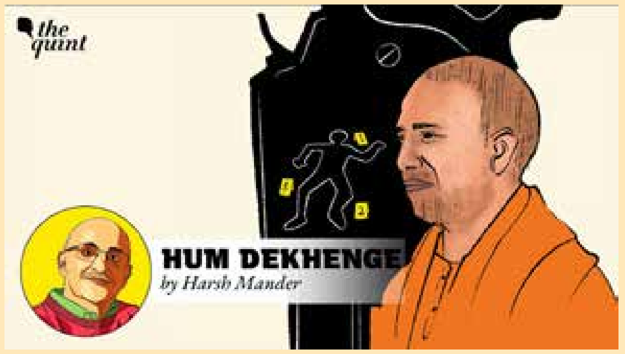


Tipping Point by Harinder Baweja: Veteran journalist and author Harinder Baweja brings four decades of reporting experience to the forefront, covering conflict, politics, and the moments that shape our world.



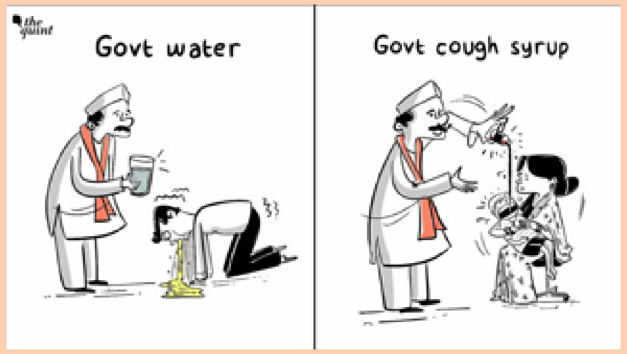
Rational Anthem by Priya Ramani: Rational Anthem is a monthly column by senior journalist Priya Ramani, featuring sharp takes on politics, society, women's rights, nationalism, and everyday life in India.

Hum Dekhenge by Harsh Mander: Harsh Mander is a social activist, writer, and researcher who writes on issues of social justice, constitutional values, minority rights, and state accountability in his column Hum Dekhenge.



Caught in the Middle by Aunindyo Chakravarty (Limited Series): Caught in the Middle tracks the fortunes of India's troubled middle class with the help of experts and the people affected to come up with solutions.

Kaafi Real: A cartoon series that presents the real-world scenario, with a touch of irony. Mirroring the real impact of issues that barely get attention or are cast into oblivion, this series keeps it real.



WebQoof: WebQoof reveals falsehoods through rigorous research, ground reporting, and advanced technology, adhering to the global standards of Trusted Information Alliances' (TIA) Fact-Checking Network. It exposes false claims and counters misinformation head-on, often in collaboration with the audience.

My Report: At My Report, citizens turn lived experiences into impactful journalism under editorial guidance, backed by rigorous fact-checking. Recently, it has published stories from citizens caught in conflict zones in Eastern Europe and West Asia to those affected by shifts in immigration, visa uncertainties, economic disruptions, and evolving global policies.

The Quint Podcasts – Stories That Connect in Today's Listening Era

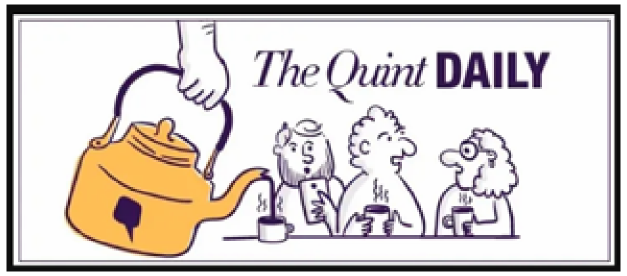
Tell Me All with Swati Chopra (Video Podcast): Tell Me All with Swati Chopra is a video podcast series that goes beyond the performances and built perceptions to uncover the real stories. Each episode shows an honest, heartfelt conversation that dives deep into the guest's journey.

Urdunama (Audio Podcast): Fabeha Syed's Urdunama has been a consistent favourite among audiences and critics alike, winning several accolades over the years and creating a niche for itself. It warmly engages listeners, familiarizing them with the Urdu words and their cultural, historical, and emotional contexts.

The Girl with the Butterfly Tattoo (Limited Podcast): This is a 7-part dramatized true-crime podcast that unravels the haunting mystery of a young woman found inside a black bag at New Delhi Railway Station. Her only identifier: a butterfly tattoo.

The Quint Newsletters – Daily Briefs for the Informed Reader

The Quint Daily: The Quint Daily is a newsletter that brings a daily dose of brave, fact-driven, and impactful journalism from The Quint's newsroom. Every day, it delivers the most important stories, providing in-depth analysis on the issues that matter, challenging narratives, and offering insights you can trust.



The Question Is...: 'Every week, The Question Is...' explores that one question which is shaping India as we know it. In this newsletter, the reporters and editors take viewers behind the scenes of the stories that matter most, offering insights into the reporting process and what went into bringing these issues to light. Each edition discloses the complexities of the critical issues defining India's future, helping the audience understand what's truly at stake.

Verify Kiya Kya?: Brought to you by The Quint's fact-checking team, WebQoof, this fact-checking and media literacy video series goes beyond fact-checks to uncover trends and false narratives in mis/disinformation.

the quint
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Major Stories or Events Covered by The Quint

Why Indian Cities aren't Walkable
A Quint Original Documentary

Duped & Deported: How Agents Trick Hundreds to Migrate to US Via 'Dunki' Routes

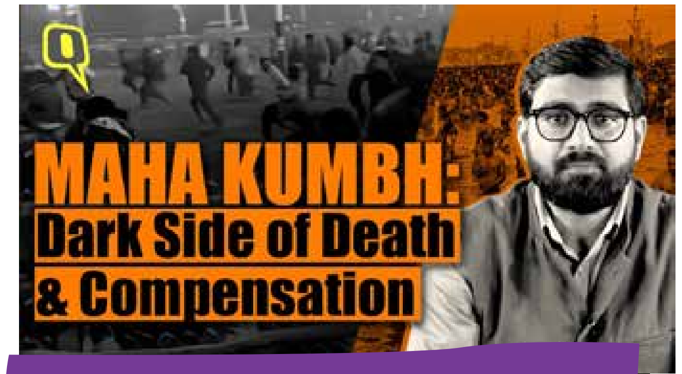
Inside UP's 'Dahej' Epidemic: How Dowry Demands Are Taking Lives of Young Women

How Climate Change is Reshaping Childhood

'No Homes for Muslims?': Hate, Hindutva & Housing Discrimination in Uttar Pradesh

Charkhi Dadri Lynching: गौकशी की अफवाह ने कैसे ली बंगाल के प्रवासी मजदूर की जान

Why Indian Forces Lost 72 Fighter Jet Pilots Without Any War in the Last 26 Years



Kumbh Stampede: Victims' Kin Question 'Undocumented' Rs 5 Lakh Cash Compensation

Who's Paying the Price? Inside BJP's Record-Breaking Election Spending in 2024

Report Card: How Successful Has India's Op Sindoor Outreach Been?

'Zalim Hindu' Porn: How AI is Mass Producing Pornographic Images of Muslim Women.

Kisan India – An Agriculture Content-based Digital Platform

Kisan India is a niche content platform operated by Shvaas Creations and a key brand of the Company, focusing on comprehensive coverage of the agricultural sector. It disseminates relevant news and useful content in Hindi and guides farming communities of India.

It bridges the gap between farmers, private stakeholders, and the Government by covering all aspects of Indian agriculture like farming, dairy, government schemes, weather updates, horticulture, and cooperatives, among others.

Kisan India's mission is to become the voice of rural India and to inspire people to view agriculture not as a challenge, but as an incredible opportunity — one that has the potential to drive prosperity and shape a brighter future for the nation.

Below are some standout presentations from Kisan India.

A two-month investigation into a high-profile crop insurance scam in Mahoba, exposing document forgery and resulting in the arrest of several officials.

Highlighted the issue of silt deposition in agricultural fields following floods in Punjab. The campaign drew attention to farmers' concerns, after which the Punjab government announced financial assistance for affected farmers.

Organized the 'Kisan India Annapurna 2025 Summit', which brought together prominent farmer leaders, scientists, policymakers, and industry stakeholders for discussions on the future and current challenges of Indian agriculture.

Launched the e-magazine 'Kisan India Agri Ranking 2026', India's first comprehensive ranking of Indian states based on agricultural performance and development indicators.

https://www.kisanindia.in/e-magazine

These initiatives made Kisan India the largest digital agriculture YouTube platform in India with over 15 million monthly views.

The News Minute – Independent Digital News Platform for the South of India

The News Minute (TNM) is one of India's most widely read independent digital news platforms, having a specific focus on the five southern states. It was founded by Dhanya Rajendran, veteran journalist Chitra Subramaniam, and Vignesh Vellore in 2014.

TNM publishes and disseminates news, ground reportage, analyses, and opinions in text and audio-visual formats to millions of readers every month.

Reporting on a wide range of issues and events, TNM has deep access in the southern states and has emerged as a strong voice in Indian media, setting the standards for sensitive coverage of various social issues. The News Minute platform has more than 10,000 paying subscribers. It also successfully conducted The Media Rumble event in Bengaluru on October 3-4, 2025, bringing together over 500 journalists, techies, policy makers, filmmakers and investors.

Regular Features:

State-wise Coverage: TNM has created state-based segments publishing daily news, political updates, and localized ground reports. The states include Tamil Nadu, Karnataka, Kerala, Telangana, and Andhra Pradesh.

Expert Opinions and Debates: TNM's columns address current affairs and political liberties, while its sociopolitical debates voice the concern of civilians.

Flix: TNM also covers news and content related to South Indian Cinema, OTT streaming, and regional TV.

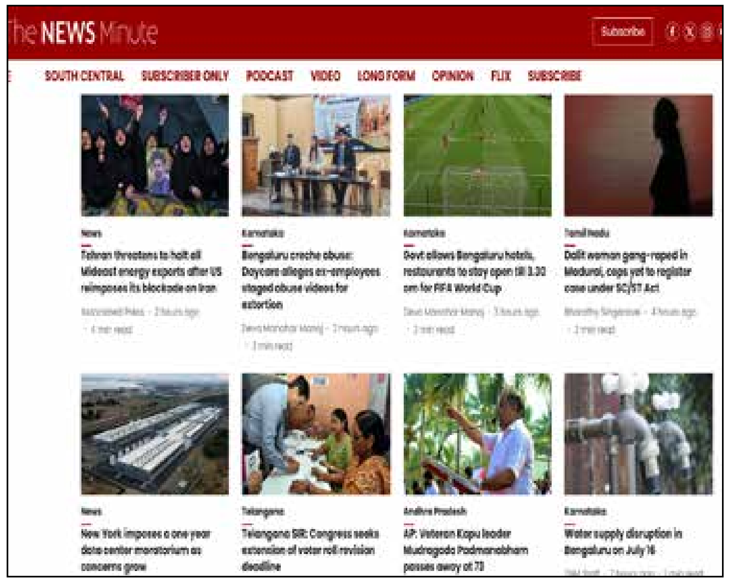
Let Me Explain: This flagship weekly explainer program and podcast, primarily hosted by Pooja Prasanna, simplifies complex current affairs and issues shaping the future. It has successfully completed the milestone of 100+ episodes.

Outstanding Features:

Delve: As the name suggests, this program presents in-depth investigative reports, long-form articles, and insights.

Longform: This feature covers extensive narratives and comprehensive feature stories on major socio-political profiles, human rights issues. and historical events.

Powertrip: This is a weekly political newsletter curated exclusively for the TNM and Newslaundry subscribers. It highlights exclusive political observations and provides a glimpse into shifting power dynamics across southern states. Powertrip has published over 100 editions.



Youth ki Awaaz (YKA) – A Democratic Gen Z Platform

YKA is India's largest, completely crowdsourced platform for young people to write and share stories on topics that matter to them. With over 160K writers, YKA hosts one of the largest young writers' communities in South Asia. YKA also runs high-impact fellowship programs and training to enable India's youth to create, learn, and grow.

Regular Features

Notes: This is a structured writing format based on five questions for creators, enabling them to publish stories without drafting long-form articles.

The Awaaz Initiative: This regional storytelling initiative allows to write and interact in 12 regional Indian languages, incorporating marginalised communities' stories.

Yoot: This is a WhatsApp-based polling feature allowing young Indians to take 30-second polls on current events, earn rewards and provide crowdsourced data for policymaking.

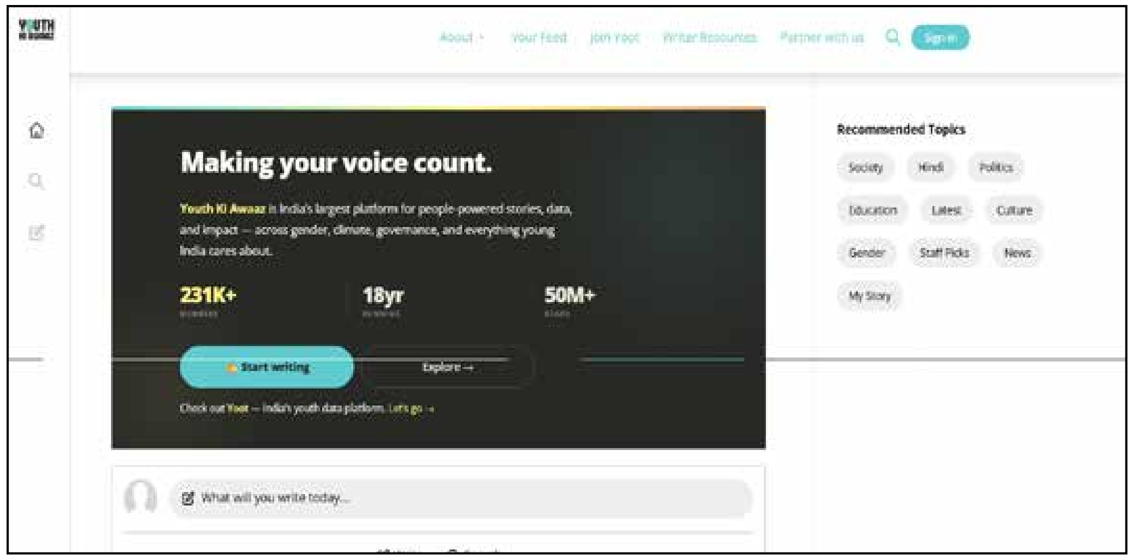
TREDN@YKA: This special program converts quality information derived from surveys and opinions into actionable datasets. Its datasets are used by government, private and social entities.

Community Publishing: This is a user-friendly editor on YKA, supporting non-fiction publishing, image addition, source quotes insertion, and cultivation of one's own readership and following.

Social Impact Campaigns: YKA ran collaborative narrative and supportive campaigns with the UN, UNICEF, and WHO to influence policy and societal change.

Community Publishing: This is a user-friendly editor on YKA, supporting non-fiction publishing, image addition, source quotes insertion, and cultivation of one's own readership and following.

The Youth Ki Awaaz Internship: This two-month online program was launched by YKA to guide youth on fact-based research, social media promotion and digital journalism.



New Segment, New Business, New Brand – Time Out India

Time Out India – Taking India to the World, and QDL Into New Frontiers

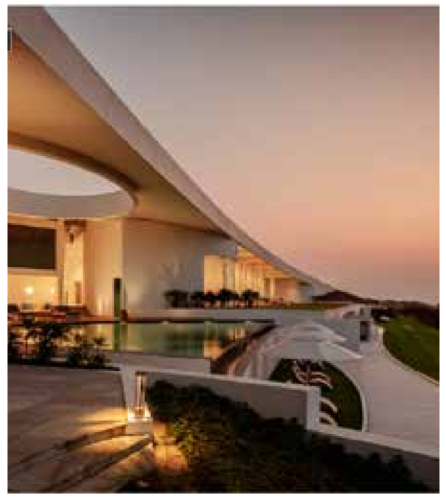
Time Out India marks QDL's entry into an exciting new content and business space, expanding its presence across hospitality, retail, travel, culture, and related lifestyle categories. Built on the promise of taking India to the world, the platform will showcase the country's most vibrant destinations, experiences, voices, and consumer trends while opening new opportunities for partnerships, audience engagement, and brand-led storytelling.

Alongside Time Out Media, the agreement also includes the exclusive option for QDL as a franchisee to explore on behalf of and in alignment with Time Out Group opportunities in India to invest in, open and operate Time Out Markets – the food and cultural market that brings the best of the city together under one roof.

At the heart of this launch is timeout.com/india, supported by dedicated social channels and video formats, as a digital destination designed to be the ultimate guide to India's cities. Launching with Delhi and Mumbai as dedicated hubs, with regular features across the website and social media including:

Best of the City: Our guides combine first-hand experiences with practical, reliable recommendations that go beyond generic listicles. Spanning a wide range of interests — from restaurants, parks, and nightlife to highly specific cultural and community-led discoveries — each guide is designed to offer nuanced, locally informed insights readers are unlikely to find elsewhere.

https://www.timeout.com/india/hotels/best-boutique-hotels
https://www.timeout.com/delhi/bars/best-bars
https://www.timeout.com/mumbai/restaurants/best-for-date-night



X's Guide to Y: An expert-led extension of the classic Time Out guide format, built around the perspectives of individuals with strong cultural credibility and local insight.

https://www.timeout.com/india/restaurants/chef-kunal-kapur-guide-to-best-no-nonsense-food-jointsindia
https://www.timeout.com/delhi/restaurants/chef-amninder-sandhu-under-theradar-punjabi-favourites
https://www.timeout.com/mumbai/news/chef-gaggan-anand-takes-over-masque-lab-with-a-20-course-menu-051226
https://www.timeout.com/mumbai/restaurants/chef-nooresha-kablys-guide-to-eating-well-across-budgets-in-mumbai

Reviews: Trusted local experts review restaurants, bars, hotels, experiences, and cultural destinations across the city.
https://www.timeout.com/mumbai/bars-and-pubs/adam-and-eve
https://www.timeout.com/delhi/restaurants/rude-chef

Things to Do: A curated, seasonally relevant calendar of what's happening across the city — from events and trends to weather-led recommendations and timely cultural experiences. Designed to help audiences navigate the city week by week.

https://www.timeout.com/delhi/delhi-events-in-april
https://www.timeout.com/mumbai/mumbai-events-in-may

Time Out Eats: This video series presents a varied, balanced look at the best food in the city, from street carts to luxury dining.

Time Out Tries: This familiarizes you with the city's most popular (or weirdest) experiences, so you know what's worth a try.

Secrets of Your City: Videos that reveal things that have flown under the radar or are urban legends, decoded and explained.

Time Out Asks: These are anchored vox pops, shot outdoors, with fun, food and lifestyle questions that make the city talk back.

Pervasive Ai-Integration

Staying Ahead of the AI Curve as a Digital Native

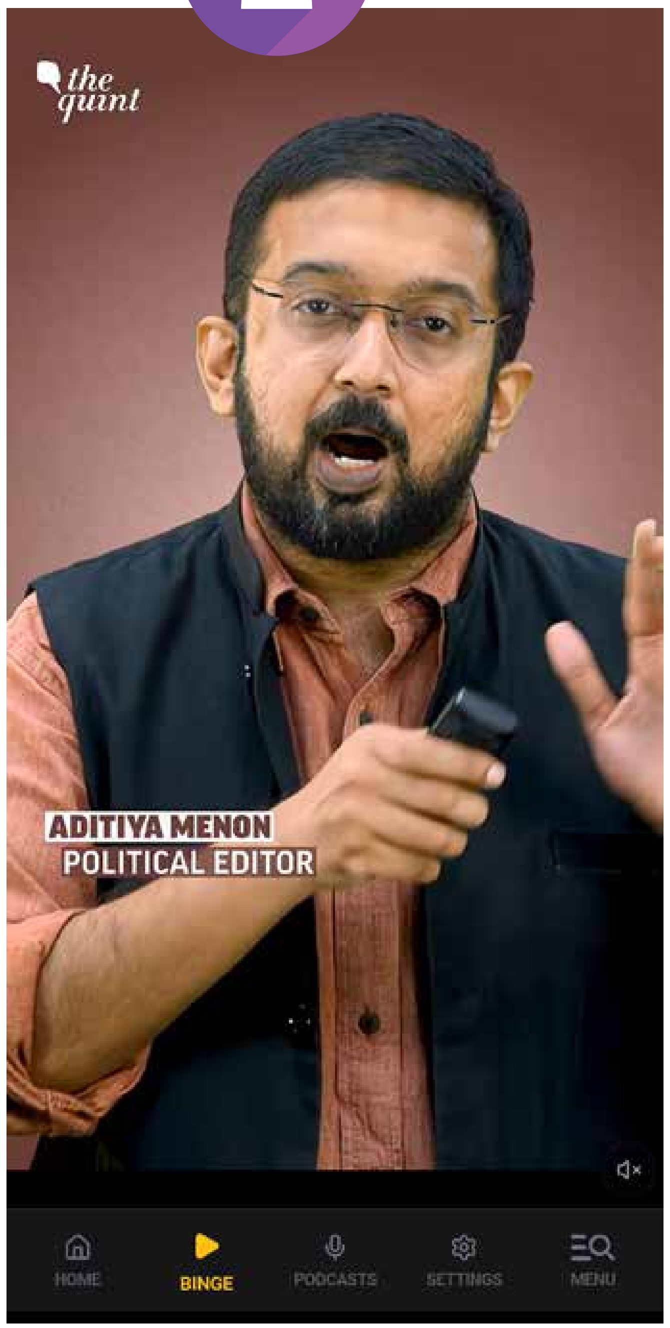
The Quint was built on the foundation of multimedia-first, reader-centric journalism, combining reportage, explainers, videos, podcasts, fact-checks, data stories, citizen voices, and immersive storytelling formats to make news more accessible, engaging, and relevant for audiences of various cohorts.

As audience behaviour and news consumption patterns continue to evolve, The Quint has increasingly positioned itself as a technology-enabled newsroom where AI supports editors and journalists and does not replace them. AI is being integrated across editorial, product, audience, and engagement workflows to help the newsroom move faster, simplify complex information, personalize experiences, and improve how journalism reaches audiences across platforms.

From AI-powered reader engagement features and automated newsroom workflows to immersive microsites, audio experiences, data journalism, summaries, quizzes, and personalized discovery systems, The Quint is actively building AI-assisted products that deepen audience engagement while allowing journalists to focus more on reporting, verification, analysis, and storytelling that goes beyond the headlines. This AI-led approach is also helping The Quint strengthen a sustainable reader revenue ecosystem.

By creating cleaner, more engaging, and habit-forming user experiences across its website and app, the organisation is working towards building deeper audience loyalty, improving retention, and increasing memberships driven by trust and value-led journalism.

Underpinning this vision is a digital ecosystem designed



for speed, accessibility, discoverability, security, and seamless cross-platform consumption. With a lightweight and responsive experience built for audiences across devices and demographics, The Quint continues to evolve as a modern NewsTech platform that blends journalism, product innovation, and AI experimentation while maintaining editorial integrity and public-interest journalism at its core.

a. Enhanced Journalism with AI

The Quint has developed NewsEasy, a suite of AI-powered features aimed at making journalism more accessible, engaging, and interactive for readers. These features have enhanced reader engagement and time spent across The Quint's website, app, and social media platforms by simplifying content consumption, improving content shareability, and encouraging deeper exploration of stories. Some of the key formats and features within NewsEasy include:

In Short: An AI-generated executive summary placed at the top of each story that distills the core narrative into a quick-read format.

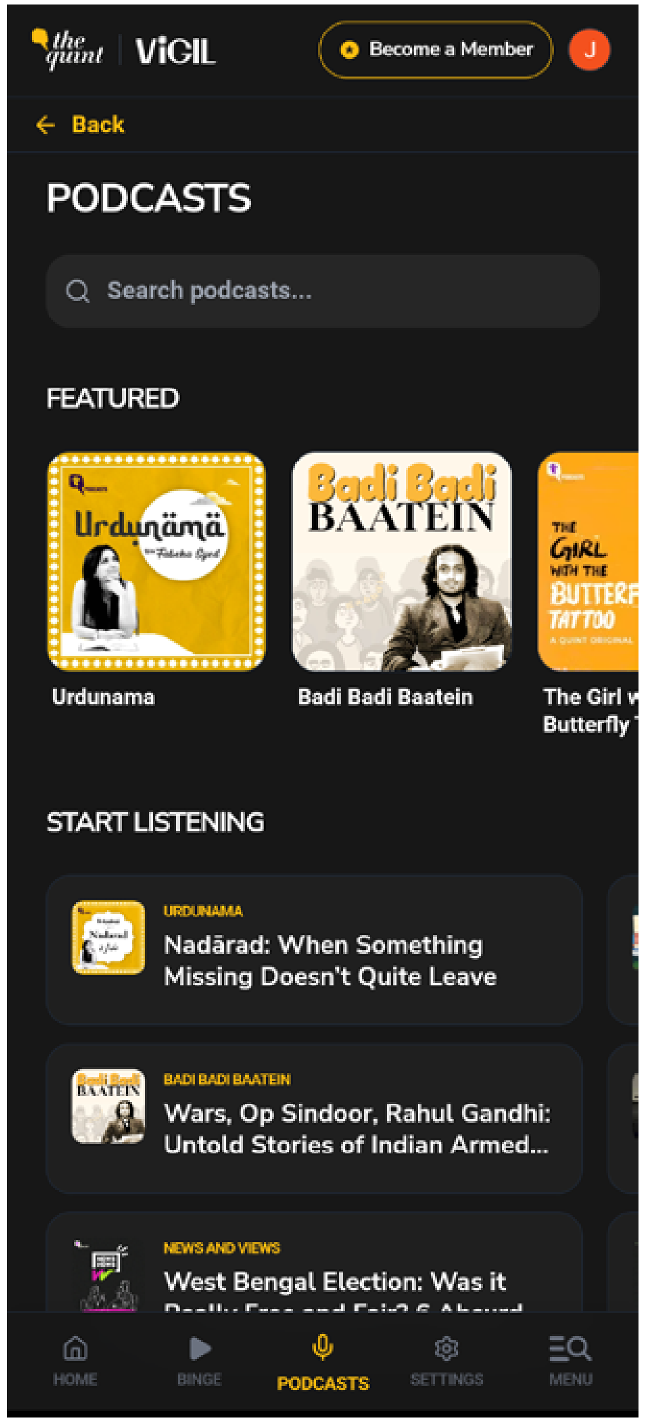
Big Points: Concise bullet-point highlights that capture the key takeaways, examples, and contextual information from a story.

Q&A Sections: AI-generated question-and-answer formats dynamically extracted from articles to improve comprehension, spark curiosity, and encourage deeper engagement with the content.

Weekly Quiz: A weekly AI-curated quiz featuring six objective questions based on major stories from the week to promote habitual engagement and increase session durations.

Audio Article Player: The audio player to listen to complete articles with controls like pause, rewind, and skip, making content more accessible. The Quint is also exploring the use of ElevenLabs to enable narration using in-house voices.

A Powered Social Media Posting: Certain social media posts, captions, and carousel creatives are generated using AI and published with distinct NewsEasy branding, helping extend content reach and engagement across platforms.



Remarkable AI-based Projects during FY26

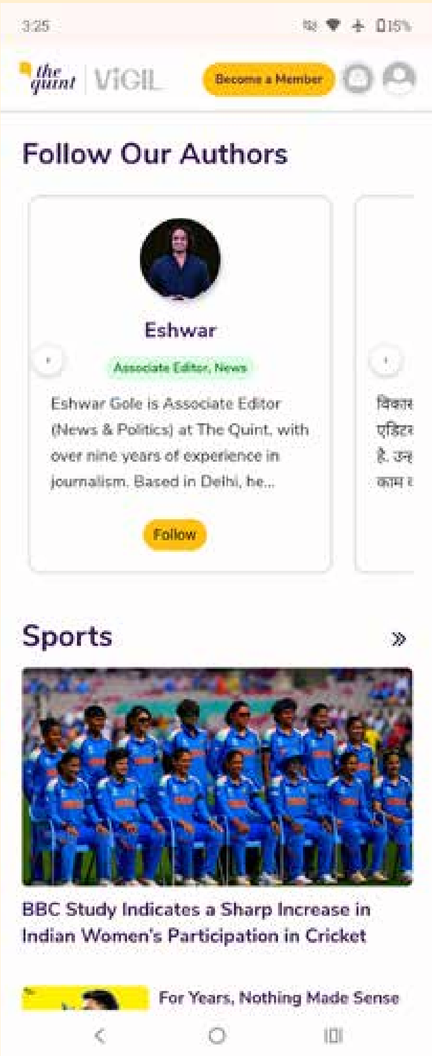
Here are the projects that extensively used AI assistance for coding and frontend development:

Podcast: The Girl With the Butterfly Tattoo
Claude AI was used to develop the webpage for hosting this podcast series. The visuals were generated using Midjourney AI.

The Quint's Hate Tracker
The original Hate Tracker, published in 2024, was powered by a combination of different third-party tools. We revamped that Hate Tracker using ChatGPT. The whole repository is now linked to consolidated Google Sheets, instead of multiple third-party tools. The UI has also become cleaner and more user-friendly.

Why Indian Forces Lost 72 Fighter Jet Pilots Without Any War in the Last 26 Years
Lovable AI was used to build this award-winning data interactive on React.

Seats That Defied Kerala's Political Swings
Designed and produced this custom webpage for an election story. This was built with Google Antigravity, an AI-powered, agent-first coding platform.



b. **News System Powered by AI**

NewsEngine is The Quint's human-led AI-powered news system designed to understand and track news publishing happening globally daily through publicly accessible information sources. It helps our newsroom identify, curate, and publish important day-to-day developments faster while ensuring proper source attribution after editorial check, fact verification, and contextualization.

c. **Author-based Content Access with AI**

The Quint leveraged AI to build AuthorConnect, an end-to-end automated feature that enables users to follow their favourite authors and receive near-real-time notifications whenever new stories are published. The feature encourages repeat engagement, improves retention, and creates a more personalized news experience by allowing readers to stay closely connected with journalists and voices they trust.

d. **Scaling Data Journalism Capabilities with AI**

The Quint is also leveraging AI and Python to strengthen its data journalism capabilities (The Quint's Data Stories) and publish data-driven stories faster and ahead of the wider news cycle. These technologies help accelerate research and analysis workflows, allowing The Quint to break complex data stories faster while journalists continue to verify findings, provide context, and maintain editorial accuracy and integrity.

By combining newsroom reporting with computational analysis, the team can process and interpret large public datasets at scale, helping uncover important trends and insights before many other publishing houses.

e. **Building Immersive Experiences and Microsites with AI**

The Quint is also leveraging AI to build immersive editorial experiences and interactive microsites designed to make public-interest journalism more engaging and accessible for audiences.

Recently, The Quint developed a prominent AI-powered awareness microsite focused on online scams and financial frauds, aimed at helping audiences better understand and protect themselves against evolving digital threats such as banking and UPI scams. The microsite allows The Quint to create responsive, visually engaging, and information-rich experiences that go beyond traditional article formats.

f. **The New Quint App with AI**

The Quint has developed its new mobile application entirely in-house using AI. This app unifies website stories, social content, podcasts, videos, explainers, and interactive experiences for users and acts as a foundation for The Quint's growing suite of AI-powered reader engagement features.

Early indicators suggest strong user engagement, with readers averaging nearly 16 screens per visit. The platform is also contributing meaningfully to audience growth and membership conversions, with approximately 7% of weekly membership conversions now coming through the mobile application.

The app reflects The Quint's larger effort to reimagine how journalism is consumed in an AI-first era, while continuing to maintain editorial integrity, accessibility, and a strong reader relationship at the core of the experience.

Know More About Quint Digital Limited

While traditional media companies are at an inflection point and increasingly moving towards digital, Quint Digital Limited (QDL) began its pure-play digital journey as far back as 2015 with the launch of The Quint. Recognizing the changing dynamics of the media and entertainment industry early, QDL established itself as a true digital native — built for the digital-first audiences, platforms, and storytelling formats.

The Company continued to strengthen its core platform, The Quint, while expanding its portfolio with business verticals and media technology services. Today, QDL has built a balanced and diversified portfolio of digital platforms, supported by a robust media technology business. With the growing global success of brands that operate across markets and audiences, the Company remains firmly on track to realise its global vision.

QDL's Journey

2015

The Quint, launched in March 2015, established itself as one of India's largest pure-play digital news and views platforms. From its inception, it was mobile-first and highly interactive, and known for its distinctive blend of compelling, credible, and community-driven journalism paired with innovative, visually powerful storytelling. It delivered incisive takes on politics, policy, gender, entertainment, sports, health and wellness, web culture, and more.

2024

Following a successful nine-year run, The Quint strategically transformed its content model in 2024. The platform pivoted away from traditional 'breaking news' to high-impact enterprise journalism, ground reporting, fact-checking, and a membership-driven revenue model.

In doing so, the publication carved a distinct niche for itself by offering readers journalism that went beyond surface-level narratives, setting a strong benchmark for how digital media platforms can deliver meaningful, well-researched stories in an age driven by speed and sensationalism.

Since 2024, QDL has been at the forefront of AI-driven storytelling, seamlessly integrating advanced technology into its media-tech ecosystem. Its key segments include Quintype's AI-powered media intelligence engine, The Quint's tech-driven, fearless journalism, and ListenFirst's audience analytics.

QDL also holds a significant minority stake in LEE Enterprises, Inc. (NASDAQ: "LEE"), a leading American media company. Other strategic investments, such as the hyper-specialised Kisan India (Shvaas Creations), have further strengthened this expanding ecosystem.

2025

In 2025, QDL signed a franchise agreement with Time Out Group plc. This multi-channel collaboration spans both Time Out Media and the opportunity to bring Time Out Market to India, marking a transformative moment in how Indian audiences and visitors discover and experience the country's vibrant cities.

This partnership represents the coming together of two powerful forces: Time Out's global expertise in curating city life and QDL's leadership in digital content, digital publishing technology, and AI-driven social media analytics. After establishing itself in media and tech, QDL is now expanding into lifestyle by adding India's rapidly growing retail-cum-lifestyle commerce segment to its existing footprint.

This strategic move is driven by the recognition that lifestyle and retail are integral to the evolving consumer behavior, particularly in a market like India. This expansion positions the company to capitalize on the synergies between content creation and e-commerce, meeting the increasing demand for curated, lifestyle-driven experiences. With a keen eye on the future, QDL is setting itself up to be a holistic digital destination that caters to diverse aspects of people's lives.

Operational Highlights

FY26 was a remarkable year for the Company. Quint Digital Limited not only continued to run its pure-play digital platforms but also forayed into the hospitality and hospitality content vertical and increased its stake in Lee Enterprises.

Change in Revenue Mix:

Media technology segment contributed more than 90% to the Company's revenue while the digital segment's contribution was in single digit. ListenFirst Media and Quintype contributed 59.75% and 30.48%, respectively, to the revenue mix of the Company during FY26.

ListenFirst Media - a social media analytics and digital intelligence platform had a lion's share, while Quintype- an editorial SaaS platform was the second most contributing segment in total revenue.

Increasing Reach

The Company's platforms – The Quint, Kisan India, Youth Ki Awaaz, and The New Minute maintained or expanded their reach. QDL has gained a large social media presence through Facebook and Instagram. Its websites, YouTube channels and apps collectively attained more visibility with more page and video views and impressions.

New Hospitality Venture

QDL signed a franchise agreement with Time Out Group plc. This multi-channel collaboration spans both Time Out Media and the opportunity to bring Time Out Market to India. Time Out India, with dedicated hubs for Delhi and Mumbai, is now live, providing trusted first-hand recommendations across food and drink, arts and culture, film, entertainment and events. At the same time, a sub-lease agreement has also been signed for setting up Time Out Market in Delhi, India.

Stake Strengthening

The Company increased its stake to 14.59% in NASDAQ-listed Lee Enterprises Inc., a large media company to expand its presence in the US.

Capital Restructuring

The Authorised Share Capital of the Company has been reclassified from INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 21,00,00,000 (Twenty-One Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each to INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each and 1,10,00,000 (One Crore Ten Lakh) Preference Shares of INR 100/- (Indian Rupees One Hundred Only) each.

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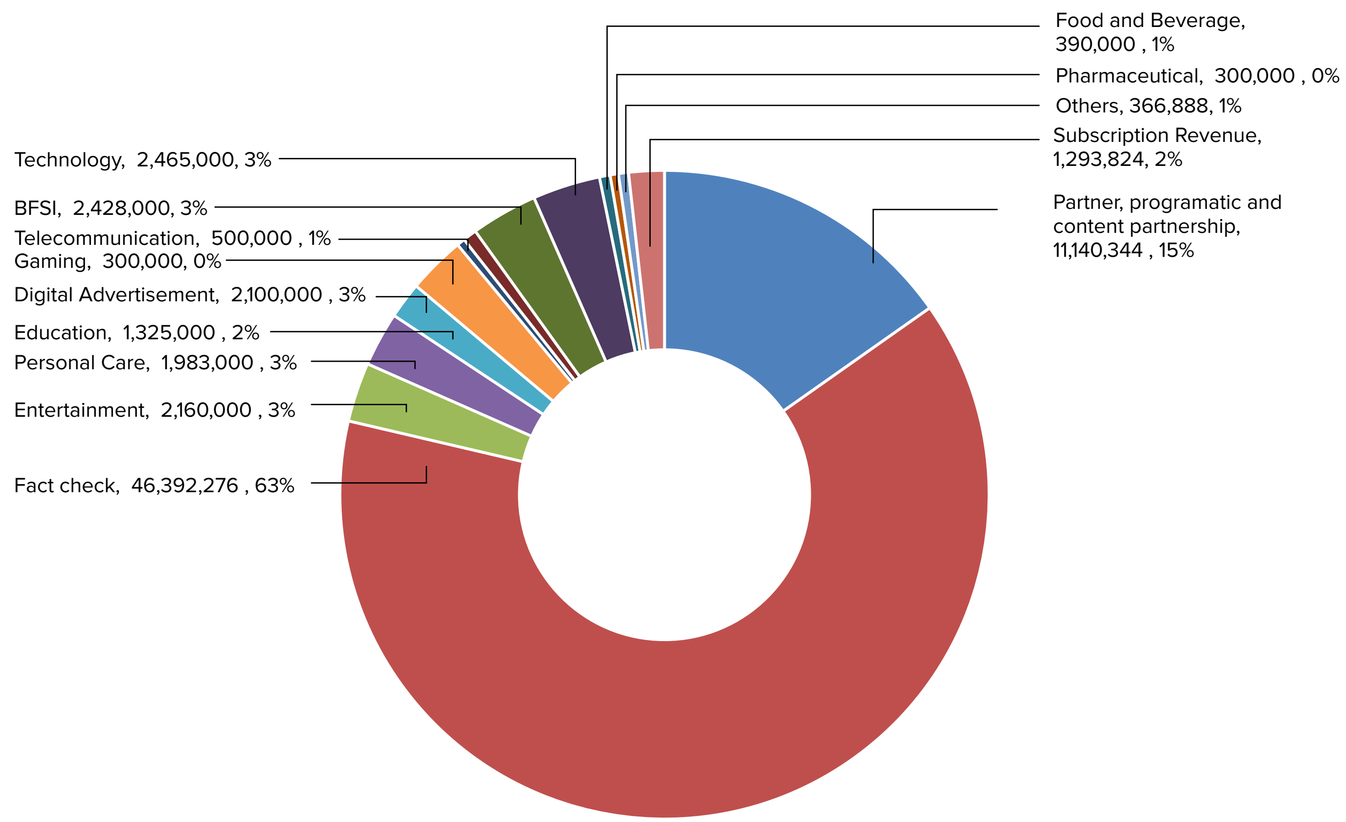
Standalone Financial Highlights

(in INR millions)

Particulars/Year	2021-22	2022-23	2023-24	2024-25	2025-26
Revenue from Operations	355.53	410.45	332.32	108.71	73.14
EBITDA	149.03	205.47	779.23	206.07	52.37
EBIT	75.82	111.74	603.47	192.05	40.25
PBT	64.89	88.50	496.30	-14.11	4.26
PAT	48.27	63.76	389.81	15.35	22.30
EPS	1.41	1.79	8.28	0.33	0.47
Net Worth	361.17	1,674.35	3,116.11	3,002.24	3,939.48
Borrowings	290.00	730.00	2,200.00	1,526.21	633.48
Market Capitalization	1,890.00	1,888.00	1,880.00	1,890.00	1,890.00
EBITDA %	41.92%	50.06%	213.42%	189.55%	71.60%
PBT%	18.25%	21.56%	149.35%	-12.98%	5.82%
PAT%	13.58%	15.53%	117.30%	14.12%	30.49%
ROI/ROCE	16.32%	5.49%	11.54%	4.24%	0.83%
ROE	15.43%	3.96%	16.27%	0.50%	0.64%

QDL- Sector-wise Revenue Breakup



QDL - Sector-wise Revenue Contribution FY26

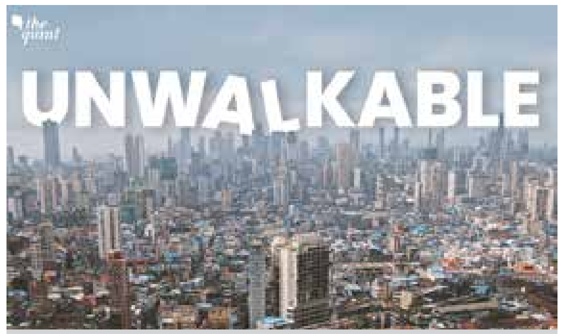
Awards and Recognitions

The Quint continued to strengthen its fearless, independent journalism by asking difficult questions and telling stories that matter. Its excellence in digital storytelling — across text, audio, video, and data visualization — earned recognition across some of the industry's most respected platforms.

WAN-IFRA South Asian Digital Media Awards

Bronze: Best Data Visualisation: Why Indian Forces Lost 72 Fighter Jet Pilots Without Any War in the Last 26 Years: https://www.thequint.com/quintlab/military-aircraft-crashes-data-fighter-jet-pilots-indian-air-force/

Bronze: Best Use of Video: Why Indian Cities Aren't Walkable: https://youtu.be/1FC-8K-7QLo

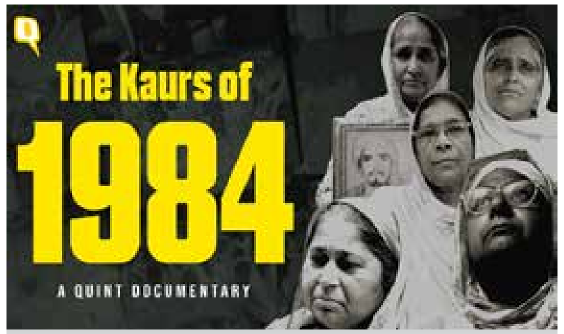


INMA Global Media Awards 2026

Second Place: Best Use of Video (National Brands): Why Indian Cities Aren't Walkable: https://youtu.be/1FC-8K-7QLo

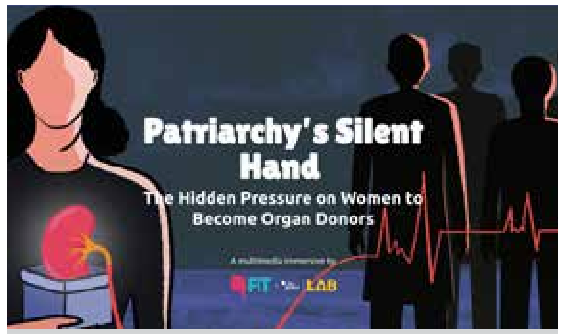
SOPA Awards 2026

Finalist: Excellence in Video Reporting (Regional/Local): Why Indian Cities Aren't Walkable: https://youtu.be/1FC-8K-7QLo



Laadli Media Awards 2025

- **Winner:** Web Documentary (English - North): The Kaurs of 1984
- **Special Recognition:** 'Then Don't Do Films:' How Women Actors in Bengali Film Industry Are 'Silenced'



INMA Global Media Awards 2025

- Third Place: Best Use of Visual Journalism and Storytelling Tools: Patriarchy's Silent Hand: The Hidden Pressure on Women to Become Organ Donors

India Audio Summit and Awards 2025

- Best Show Host: Society & Culture: Fabeha Syed: Urdunama

HRRF Journalism Awards 2025

- Finalist: HRRF Young Journalist of the Year Award 2025: Aliza Noor
- Finalist: Best Reporting on Human Rights & Religious Freedom (Hindi): Siddharth Sarathe
- Special Mention: Human Rights and Religious Freedom Journalism Award: Uncovering Hate: The Quint's Tracker

Corporate Social Responsibility

Social well-being is at the core of QDL's journalistic endeavours. The Company leadership has followed and ingrained the fundamental principle of "Doing well and doing good go hand in hand" in the business activities. Its commitment to social responsibility is evident when the team actively works to be a means for positive change. The commitment is perceptible in the following initiatives,

Voicing Citizen Concerns: The Company gives a platform to citizens to voice their concerns in initiatives such as My Report, Talking Stalking and Me, The Change. It represents underrepresented communities through its The News Minute and Kisan India platforms. The challenges or needs get addressed when they are noticed by the concerned ones.

Mis/Disinformation Countering: WebQoof, a fact-checking unit, curtails the spread of false narratives with its newsletter 'Verify Kiya Kya?' and debunks them in the interest and great good of the society.

Employee Well-being: Employees are not only our valuable assets but also our extended family. The Company ensures their well-being with sufficient health and safety measures, opens doors for their growth and development and conducts complete wellness programs.

Ecofriendly Practices: The Company acknowledges the importance of a healthy environment and actively adopts sustainable practices across the business operations.

Inclusion and Diversity: QDL has built an inclusive and diverse workplace by giving equal opportunity to people of different genders and castes.

Corporate social responsibility is a proactive endeavour for the Company to bring about positive changes in India and the world.

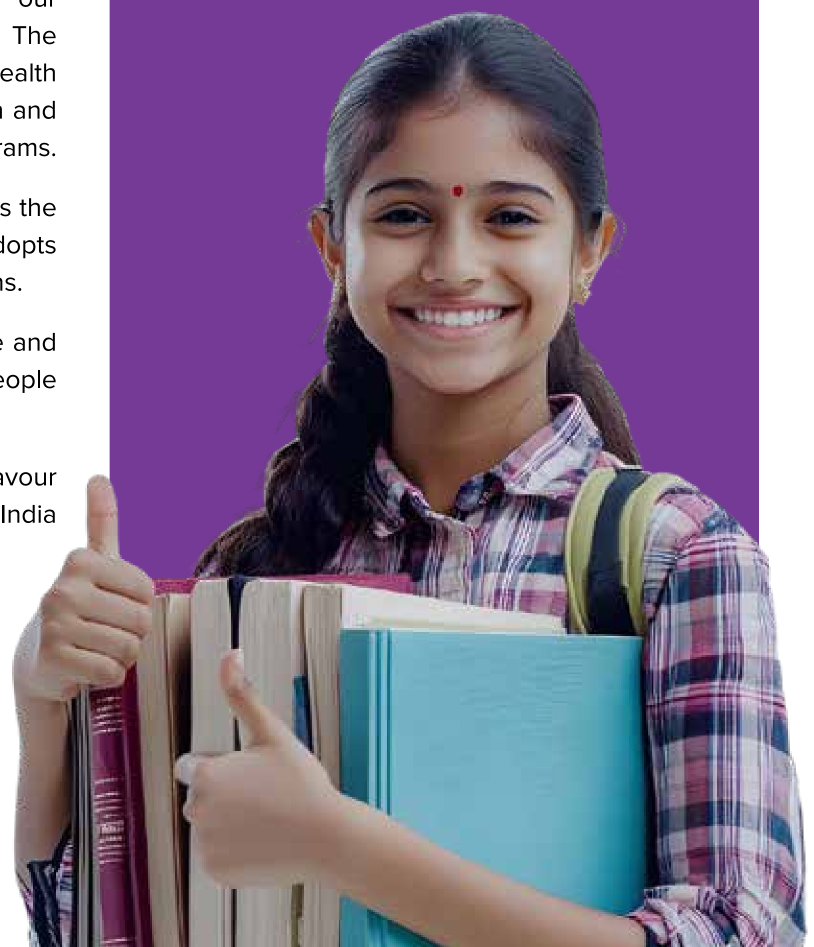
Key CSR Initiatives – FY26

Grants for Educational Support

i. Quint Digital Limited allocated INR 2,15,464 to Sarthak Educational Trust for their project – Digital Literacy Program with Disabilities in FY26.

ii. The Company provided a grant of INR 2.5 lakhs to Shanti Narayan Memorial Trust for providing school uniforms and bags to the students of Gyan Shakti Vidyalaya.

The smiles of these school-going students made this grant more valuable.



Governnance

In the interest of our stakeholders

Quint Digital Limited rigorously follows sound governance practices to protect the interests of stakeholders and drive sustainable value creation. It ensures fair corporate practices, follows in-depth policies for critical conditions, and complies stringently with the laws of the land. The fair and independent Board of Directors underscores transparency, excellence, and accountability, thereby protecting shareholder interests continuously.

The directors adhere to the company's value system and ensure implementation of policies and procedures reflecting the value system in business operations. They continuously monitor and ensure strong governance with the best practices beyond simple compliance, as a responsible media enterprise.

QDL embraces the following governance structure:

a. Board Composition:

i. Four Independent Directors, including Chairman
ii. Managing Director and CEO
iii. Four Non-executive Directors

b. Board Committees:

i. Audit Committee
ii. Nomination & Remuneration Committee
iii. Stakeholder Relationship Committee
iv. Risk Management Committee
v. Corporate Social Responsibility Committee
vi. Finance and Investment Committee
vii. Rights Issue Committee

c. Statutory Compliance:

i. Quarterly Audits
ii. SEBI Disclosures
iii. Insider Trading Controls
iv. The Labour Codes
v. Employment Laws

d. A strong executive team to take the vision forward:

i. Functional heads for significant and relevant experience

ii. Rational decentralization of decision making

Board of Directors

MR. PARSHOTAM DASS AGARWAL
(Independent Director and Chairman of the Board)

Mr. Parshotam Dass Agarwal holds a bachelor's degree in commerce from Ravishankar University, Raipur; a bachelor's degree in law (LLB) from the University of Delhi and a master's degree in business administration from the Faculty of Management Studies, University of Delhi. He is also a Certified Director from the Institute of Directors. He has a wide professional experience of more than 45 years with corporates, which includes holding positions in the textiles industry for 22 years, particularly as President in the Birla Group, Chief Executive Officer in Surya Roshni Limited for 7 years, President in Shree Krishna Paper Mills Ltd. for 9 years and as Executive Director in OP Jindal Group.

MS. RITU KAPUR
(Managing Director and Chief Executive Officer)

Ms. Kapur is the Co-founder, CEO, and Managing Director of The Quint. She has driven digital innovation, from The Quint's innovation Lab to launching a fact-checking initiative, WebQoof, which crowdsources and busts fake news.

Ms. Kapur has also strived to provide multiple platforms for free speech, like The Quint's citizen journalism initiative My Report, Talking Stalking — a campaign to change the laws to make stalking a non-bailable offence, and Me, The Change — which focuses on the rights of young women in India.

Ms. Kapur spent over two decades in broadcast as the founder of Network18, where she won awards for a docudrama series, Bhanwar and for The Citizen Journalist show, among others. At Network18, she led programming on History TV18 and was Features Editor at CNN IBN, before she exited the company to launch The Quint.

She is on the advisory board of the International Fact-Checking Network (IFCN), Oxford University's Reuters Institute of Journalism, and the World Editor's Forum at WAN-IFRA.

the quint
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MR. RAGHAV BAHL
(Non-Executive Director)

Mr. Raghav Bahl is a television journalist turned media entrepreneur and investor, whose career has been shaped at the intersection of storytelling and innovation.

As the founder of Network18, he led its transformation into one of India's most diversified media conglomerates, comprising close to 35 television channels, 13 websites, niche magazines, and a movie production company. His entrepreneurial journey is documented in Network 18: The Audacious Story of a Start-up That Became a Media Empire by Indira Kannan. Following this success, he embarked on the digital route to redefine how stories are told.

Alongside Ms. Ritu Kapur, he co-founded Quint Digital Limited (QDL), India's leading digital and media-tech, AI-driven company. Under their leadership, QDL has built a wide-ranging portfolio that spans innovative solutions across news and technology. They launched The Quint — a mobile-first, interactive platform known for its compelling, credible, and community-driven journalism. QDL also powers Quintype, an AI-enabled newsroom growth platform that enables publishers globally to create, distribute, and monetise content seamlessly through a single CMS. Most recently, QDL acquired ListenFirst Media, a premier social media and digital analytics company headquartered in New York.

His passion for news, economic policy, corporate affairs, and geopolitics continues to drive much of his work. Through Raghav's Take — a series of columns, videos, and a newsletter — he seeks to provoke thought, spark meaningful dialogue, and shape perspectives in an ever-evolving world.

He is also the author of the best-selling Super Trilogy: Super Power? The Amazing Race Between China's Hare and India's Tortoise (2012); SuperEconomies: America, India, China, and the Future of the World (2016); and Super Century: What India Must Do to Rise by 2050 (2019).

MS. ABHA KAPOOR
(Independent Director)

Ms. Abha Kapoor contributes actively to building companies and enhancing their governance. Today, as an Independent Director on multiple Boards including Quint Digital Limited and Quintype Technologies India Limited, Abha adds perspective to business building and brings “responsible” capitalism to the Boardroom. Her contributions have seen traction in strengthening both business and governance.

Earlier, Abha established, as Founding Partner, K&J Search, a specialist boutique Media and Entertainment Executive Search firm before which she worked with an International bank. She is an alumnus of Sydenham College and holds a Master in Management degree from NMIMS (Narsee Monjee Institute of Management Studies).

K&J established itself as a leader, partnering with the Media sector’s growth from its early days, onboarding talent across global and Indian satellite brands, music labels, production houses, film studios, radio, digital/mobile, telecom and multinational advertising agencies. Apart from building the initial talent pool for the Media and Entertainment sector, the firm also took on numerous CXO-level mandates across the FMCG and Telecom sectors, garnering an impressive client list.

It has been extremely gratifying for Abha to be at the forefront of the Media and Entertainment space and significantly contribute to the rapid expansion of India’s M&E sector in the last few decades. Abha’s “eye for talent” and quick grasp of businesses and business models across diverse sectors drove the aggressive growth trajectory of many new startups in the sector, and numerous founders relied on Abha to build their teams and establishing their brands.

An avid reader and a practicing Buddhist, Ms. Kapoor interestedly pursues the study of “personal growth” and the evolution of a “responsible” self.

MS. VANDANA MALIK
(Non-Executive Director)

Ms. Vandana Malik holds a bachelor’s degree in history from the University of Delhi, India. She has over 20 years of experience in media and related sectors. From 1992 to 1994, she worked as an Editorial Coordinator for Business India Television and Television Eighteen.

She has been working as the Mumbai bureau chief of TV18 since 1994, overseeing the Entertainment division of TV18, and interacting with programming heads of channels like Zee TV, Star Plus, and Sony TV to ideate and produce entertainment shows for them. In May 2006, she joined Studio18 as a Creative Director for the feature film production unit. She was also on the Board of Directors of Network18 Media and Investments Limited.

MR. MOHAN LAL JAIN
(Non-Executive Director)

Mr. Mohan Lal Jain is a seasoned Chartered Accountant with over 34 years of extensive experience across advisory, investment planning, international structuring, and regulatory compliance. He holds a Bachelor’s degree in Commerce (Honours) from Hansraj College, University of Delhi. Throughout his distinguished career, Mr. Jain has advised clients across diverse sectors, including media and entertainment, trading, solar energy, and real estate. He was an integral part of the Network18 Group during its formative years, contributing significantly to its growth and development. Currently, Mr. Jain brings his deep expertise and strategic insight to his role at Quint Digital Limited, where he remains committed to delivering impactful and value-driven advisory services.

the quint
Corporate Overview Statutory Reports Notice Financial Statements

MR. TUSHAR TULSIRAM PATIL
(Independent Director)

Mr. Tushar Tulsiram Patil is the Co-founder of Vaaji, an innovative venture that integrates IoT, AI, and data through a patented approach to enhance the safety of transdermal therapeutics. He previously served as Managing Director at Nagarro, a leader in digital product engineering, and as Managing Director and Partner at ATCS, where he played a pivotal role in scaling a small business into a global consulting company that was ultimately acquired. With more than 25 years of international experience in technology consulting, digital and data transformation, and product engineering, Mr. Tushar has advised CEOs and senior leaders at Fortune 500 companies, earning a reputation for aligning technology investments with long-term business strategy. He brings deep expertise in strategic planning, sales, global operations, turnarounds, and corporate governance, having successfully overseen international expansion initiatives, built technology practices in data analytics, marketing technology, and advisory services, and led multiple large-scale digital transformation programs. Mr. Tushar holds a Bachelor’s degree in Industrial Electronics and an MBA from Columbia Business School, where he further honed his expertise in strategy, finance, and entrepreneurship. Mr. Tushar’s unique blend of business acumen, diverse industry experience, global perspective, and leadership in tech-enabled growth makes him exceptionally well-suited to contribute to the governance and strategic direction of dynamic, growth-oriented companies.

MR. SANJEEV KRISHANA SHARMA
(Independent Director)

Mr. Sanjeev Krishana Sharma is a seasoned Chartered Accountant and a member of the Institute of Chartered Accountants of India. He also holds membership with the Institute of Insurance Surveyors and Adjustors, regulated by the IRDAI. Mr. Sharma serves as the controlling partner of a prestigious Chartered Accountancy firm based in Delhi, which has a legacy of over 62 years. He brings extensive experience in advising both Indian and international clients on a wide range of matters, including India entry strategies, corporate restructuring, statutory and internal audits, business valuation, insurance loss assessment and adjustment, as well as liquidation proceedings.

MS. TARA BAHL
(Non-Executive Director)

Ms. Tara Bahl is an entrepreneur with experience spanning real estate, hospitality, and media. She is the Owner and Managing Member of Sandpines Golf Links, a premier golf destination on the Oregon Coast, and President of RBD Real Estate Inc., overseeing investment and property operations. Previously, Ms. Tara held senior roles at global media conglomerates like Paramount Global, NBCUniversal, and Fox. With a deep expertise in audience research, content acquisition, and programming strategy across traditional and streaming platforms, she brings a uniquely analytical and creative perspective to all her business endeavors. Ms. Tara holds dual Master’s degrees in Global Media and Communications from the London School of Economics and the University of Southern California, where she graduated at the top of her class. Her academic and professional journey reflects a commitment to innovation, strategic leadership, and cross-industry excellence.

MANAGEMENT TEAM

MR. PIYUSH JAIN
Business Head

Mr. Piyush Jain is a seasoned media professional with over 29 years of leadership experience in operations, strategy, and business management. He holds a Master's degree in Marketing and Information Technology.

Mr. Jain has held key executive roles, including Chief Operating Officer at IBN7 (now News18 India) and ETV's regional channels (now News18 Regional Channels), both part of the Network18 Group. In these roles, he led large-scale operations and played a pivotal role in driving growth and efficiency across national and regional platforms.

Currently, he is designated as Business Head at Quint Digital Limited, where he is responsible for overall operations, strategic planning, general administration, cost and budgetary control, product oversight, and managing partnerships. His expertise lies in aligning business objectives with operational execution to deliver measurable results.

MR. VIVEK AGARWAL
Chief Financial Officer

Mr. Vivek Agarwal holds a Bachelor's degree in Commerce from the University of Kanpur and brings over a decade of experience in accounting, taxation, and financial management. Throughout his career, he has developed a deep understanding of direct and indirect tax compliance, financial reporting, budgeting, and regulatory frameworks.

For more than nine years, Mr. Agarwal has been heading the finance function, where he has played a pivotal role in streamlining financial operations. Known for his analytical skills and attention to detail, Mr. Agarwal is committed to driving financial discipline and aligning financial practices with organizational goals. He continues to leverage his expertise to support sustainable growth and ensure robust financial governance.

MR. TARUN BELWAL
Company Secretary and Compliance Officer

Mr. Tarun Belwal is a seasoned professional with over eleven years of experience in corporate governance and regulatory compliance. He currently serves as the Company Secretary and Compliance Officer of the Company. A distinguished member of the Institute of Company Secretaries of India (ICSI), Mr. Belwal also holds bachelor's degrees in both Commerce and Law, providing him with a strong foundation in legal and financial aspects of corporate affairs.

Since his appointment, Mr. Belwal has been instrumental in managing and strengthening the Company's Corporate Secretarial functions. His responsibilities include ensuring strict adherence to statutory and regulatory requirements, supporting the Board and senior management in governance-related matters, and maintaining transparent communication with regulatory authorities and stakeholders.

Corporate Information

Board of Directors and Key Managerial Personnel

Mr. Parshotam Dass Agarwal
Chairman and Independent Director

Ms. Ritu Kapur
Managing Director and Chief Executive Officer

Mr. Raghav Bahl
Non-Executive Director

Mr. Mohan Lal Jain
Non-Executive Director

Ms. Vandana Malik
Non-Executive Director

Ms. Tara Bahl
Non-Executive Director (w.e.f. August 18, 2025)

Ms. Abha Kapoor
Independent Director

Mr. Sanjeev Krishana Sharma
Independent Director

Mr. Tushar Tulsiram Patil
Independent Director (w.e.f. August 18, 2025)

Chief Financial Officer
Mr. Vivek Agarwal

Company Secretary and Compliance Officer
Mr. Tarun Belwal

Statutory Auditor
M/s. S.N. Dhawan & Co LLP

Secretarial Auditor
M/s. Rashi Sehgal & Associates

Internal Auditor
M/s. Sandeep R Sharma & Co.

Bankers
Kotak Mahindra Bank
RBL Bank
Barclays Bank PLC
HDFC Bank
ICICI Bank

Registrar and Share Transfer Agent
Skyline Financial Services Private Limited
A-506, Dattani Plaza, Andheri Kurla Road,
Safeed Pool, Andheri - East,
Mumbai, Maharashtra-400072

QUINT DIGITAL LIMITED
CIN: L63122DL1985PLC373314
ISIN: INE641R01017
BSE SCRIP CODE:539515

Registered Office
403 Prabhat Kiran, 17 Rajendra Place,
Delhi- 110008 India

Corporate Office
Carnoustie Building, Plot No. 1,
9th Floor, Sector 16A, Film City
Noida-201301, Uttar Pradesh, India

MANAGEMENT DISCUSSION AND ANALYSIS

ECONOMIC OVERVIEW – GLOBAL AND INDIA

Global Economy

The global economy has displayed resilience and registered a growth of 3.4% amid geopolitical tensions and trade policy shifts during the calendar year 2025. The growth rate is likely to slide to 3.1% due to continued uncertainties in CY 2026. The constant growth has been achieved due to growing capex in technology, adaptability of the private sector, supportive global financial conditions and domestic fiscal and monetary support. However, the momentum of growth remained uneven.

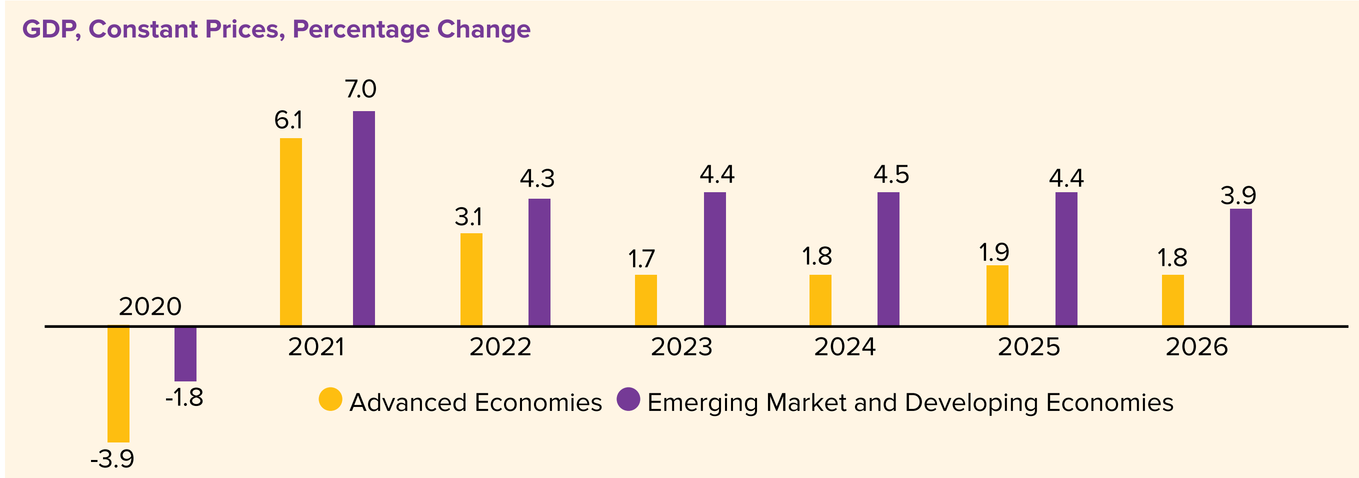
The average GDP growth of advanced economies remained 1.7% in 2025 and is likely to be around 1.8% in 2026. Emerging markets and developing economies have shown higher growth, of 4.4%, than the advanced economies and the global economy. Emerging and developing Asia has recorded a strong GDP growth of 5.4%, faring well than the other counterparts.

India registered one of the highest GDP growths in the World in 2025, making the IMF revise the GDP growth projections for the calendar year 2026 in the backdrop of robust private consumption, rapid expansion of high-value services, lower US tariffs, and stronger momentum from 2025.

Among emerging economies in Asia, India recorded the highest growth rate of 7.6% in 2025, more than 5% growth of China. However, India's growth momentum can contract to 6.4% in 2026 as per IMF estimates.

Growth of Advanced Economies V/s Growth of Emerging Markets and Developing Economies

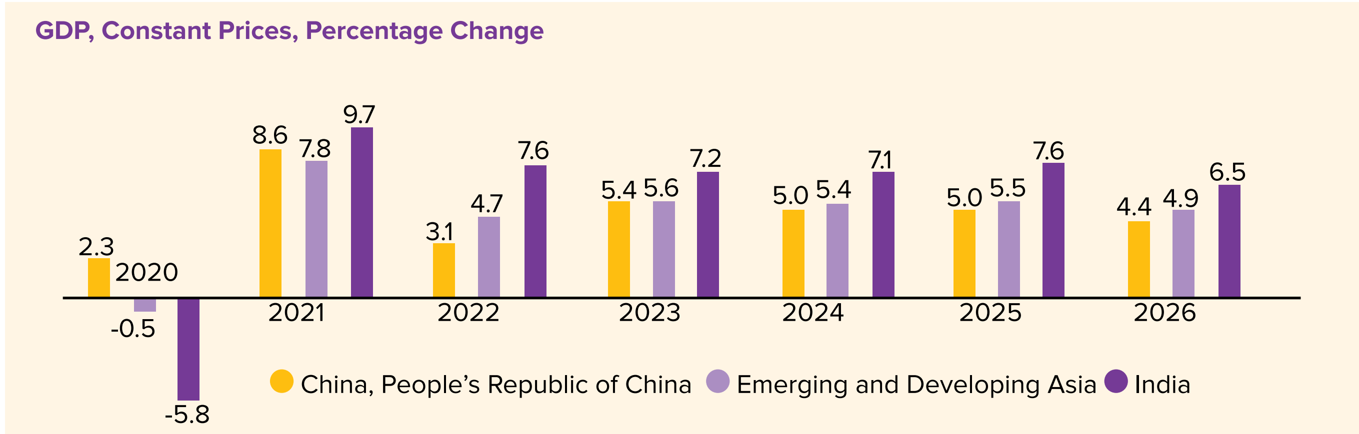
X-Axis: Year 2020-2026 Y-Axis: Growth Percentage



Source:
https://www.imf.org/-/media/files/publications/weo/2026/april/english/text.pdf
https://www.imf.org/en/news/articles/2026/01/28/cf-business-growth-and-innovation-can-boost-indias-productivity

Growth – China V/s Emerging Markets (Asia), V/s India

X-Axis: Year 2020-2026 Y-Axis: Growth Percentage



Source: https://data.imf.org/en/dashboards/weo%20dashboard

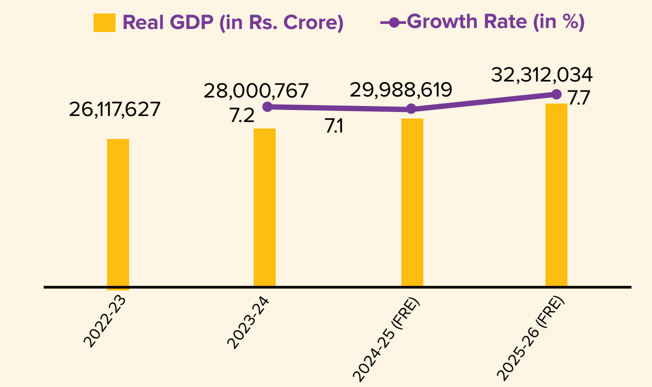
Emerging markets and developing economies have shown higher growth, of 4.4%, than the advanced economies and the global economy. Emerging and developing Asia has recorded a strong GDP growth of 5.4%, faring well than the other counterparts.

Indian Economy

Global financial conditions remained accommodative in 2025. Global growth declined during the third quarter but increased with substantial aerospace and semiconductor exports and IT investments in the last quarter. World trade remained strong with more exports of technology products. Global inflation has been stable at 4.1%, but it is likely to decline to 3.8% in 2026 and 3.4% in 2027.

Indian Economy

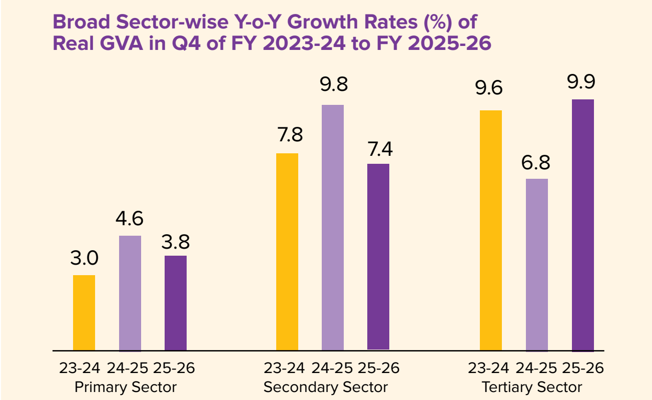
The Indian economy is estimated to have recorded robust real GDP growth of 7.6% in the financial year 2025-26 as per provisional estimates for FY26, released in April 2026 by Ministry of Statistics and Program Implementation (MoSPI), despite intensifying geopolitical conflicts, energy and finance weaponization, export control over technology, critical mineral competition, and skepticism about free trade. The Indian economy has been able to sustain more than 7% growth over the last three years.



Source: Press Note on Provisional Estimates of Annual GDP FY 2025-26 and Quarterly Estimates of GDP for Q4 of FY 2025-26, Click to get data/ vizualization.
Prepared by Data Informatics & Innovation Division (DIID)@GolStats
Note. Growth Rates Calculated with respect to Previous Year. **FRF.** First Revised Fstimate. **PE.** Provisional Estimates

Source: https://www.mospi.gov.in/all-visualization

The major driver of this stellar economic output has been the performance of the secondary sector comprising manufacturing, construction, and utilities, and the tertiary sector comprising services during FY26. The secondary sector registered 8.8% growth while service sector also recorded high single-digit growth of 9.3% in FY26.



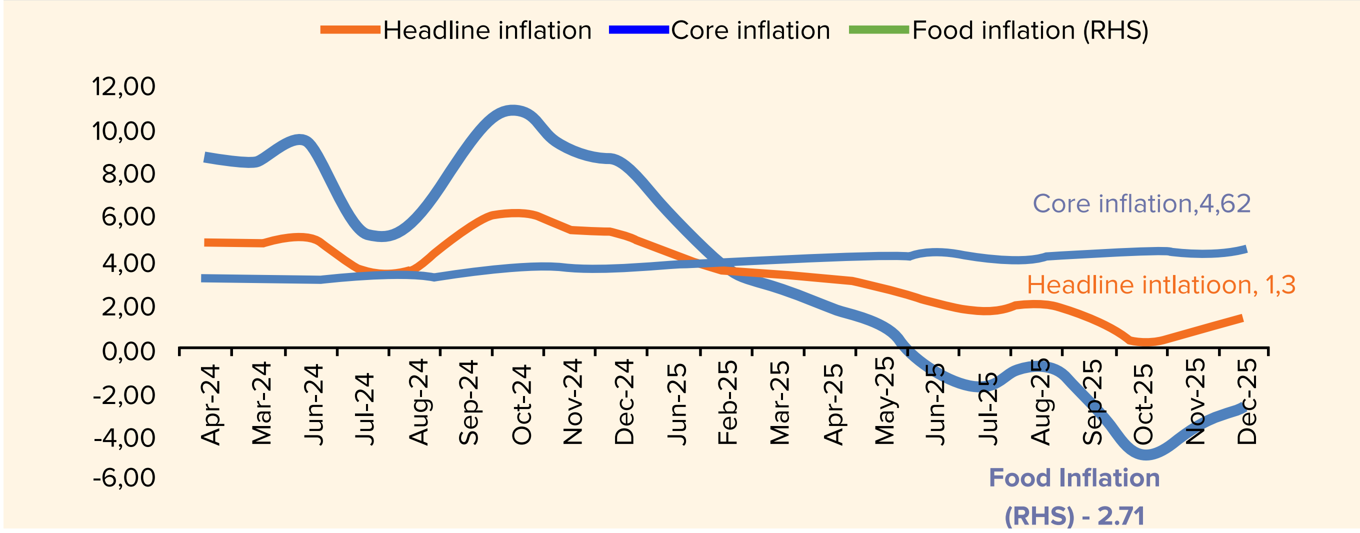
Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2269286&reg=48&lang=2

India's economic growth was supported by strong macro fundamentals and sustained reforms. The economy growth trajectory in the backdrop of sustained capex, private investment revival, logistics reforms, labor code implementation, digital public infrastructure, simplification of regulations, and more productivity. Gross Fixed Capital Formation (GFCF) increased by 9.9% over the previous year. On the demand side, private and government consumption increased by 9.4% and 8.7%, respectively in FY26, over the previous year and is likely to grow further in FY27 as per National Economic Survey.

Source: https://www.mospi.gov.in/uploads/latestReleases/latest_release_1780655857536_5ac01869-ca4a-422d-b7a7-57b81da60932_Press_Note_on_GDP_Estimates_for_Q4_2025-26_and_PE_FY_2025-26_F.pdf

Though the percentage contribution of primary, the secondary and tertiary sectors remained the same, the construction sector registered the highest growth of 8.4% in secondary sector. In the tertiary sector, trade, hotels, media services and storage have grown by 12.5%

Chart V.7: Monthly CPI (Headline, Core and Food) Inflation



Source: https://www.pib.gov.in/PressReleasePage.aspx?PRID=2220004&reg=3&lang=2

in the FY26. The exports increased by 6.3% while imports increased by 5.6% in this financial year.

The headline inflation or Consumer Price Index (CPI) remained at the average of around 1.7% from April 2025 to December 2025 period, and food inflation declined due to contracted prices of essentials. However, core inflation (precious metals) slightly increased by 4.62%, after being stable for a long time, in December 2025 with rise in gold and silver prices.

More bank credit facilities to MSMEs decreased the Non-Performing Assets (NPAs) and the rise in number of IPOs and the total resource mobilization from the primary markets despite drastic shifts in stock market indices. Indian rupee continued to slide downwards, against the U.S. dollar, reaching Rs. 92.89 for one U.S. Dollar in March 2026. A weaker rupee entailed a higher remittance inflow for service exports and improved affordability of Indian products for global customers.

India has recorded one of the sharpest declines in headline inflation, with robust GDP growth during first two quarters of FY26, indicating its ability to sustain growth.

Continued fiscal deficit reduction and improved fiscal transparency, tax revenues and capex, have led to sovereign credit rating upgrades in 2025. Macroeconomic stability and prudent fiscal management supported an orderly adjustment in the foreign exchange market.

With strong domestic fundamentals, elevated consumption, focused efforts to tame inflation, multiple sectoral growth, continuous capital formation, refined regulations, and resilient global trade performance, Indian economy is ready to sustain the growth. However, escalating geopolitical tensions can trigger energy supply shocks and the global financial conditions can tighten in future. It will need continual policy supervision and strategic initiatives to sustain growth.

INDUSTRY STRUCTURE AND DEVELOPMENTS

Global Media and Entertainment Industry

According to PwC's Global Entertainment and Media Outlook 2025-29, the industry revenues reached US$2.93 trillion in CY2024 and is expected to grow at CAGR of 3.7% crossing US$3 trillion mark in CY2025, to reach US$3.5 trillion in CY2029.

New distribution, technology and experiential models are being underscored, more than the legacy businesses in the media and entertainment industry. Media companies across the globe are simplifying access, restructuring portfolios, and using AI to launch live experiences and adopt creator-led ecosystems. Industry has shifted to unified aggregation and single-point delivery of conventional linear channels, streaming apps and premium services for seamless entertainment.

Legacy players are focusing on or spinning off new entities for the fast-growing streaming, studio and digital-first businesses. These structural shifts are shaping the capital strategies, investment profiles, and alliances in the industry.

As per EY report on M&E trends 2026, many media players continue to leverage artificial intelligence to automate processes. They use it in post-production, for generating multi-formatting content, to dub, localize, and optimize marketing, as personalizing engines, and to develop creative workflows for real productivity gains. However, the industry will need to blend AI-driven efficiencies with human insight in the forthcoming period.

Experiential businesses (sports and live events) are translating on-screen Intellectual Property (IPs) into immersive, real-time, in-person environment by engaging the audience digitally, powered by AI. Creators are becoming strategic partners, in place of influencers, to build communities and share revenue monetization. AI-based content generated by user and distributed digitally-first, will help and shape content production and discovery.

Global advertising revenue is overtaking the revenues generated by consumer spending on subscriptions. Digital advertising continues to grow at an impressive pace, with ads going up in video games and OTT segments and increasing retail-paid search (social media), despite large share of traditional paid-search (e-commerce), more or less equal the global TV subscription revenue and OTT Subscription Video on Demand-(SVOD) and Transactional Video on Demand-(TVOD) revenue.

Source:
https://www.pwc.com/gx/en/issues/business-model-reinvention/outlook/insights-and-perspectives.html
https://www.ey.com/en_us/insights/media-entertainment/2026-media-and-entertainment-trends-simplicity-authenticity-and-the-rise-of-experiences

Indian Media & Entertainment Industry

The Indian Media & Entertainment (M&E) industry scaled new heights and reached INR 2.78 trillion in Calendar Year 2025 (CY25), registering 9% growth over the previous year (CY2024). The Indian M&E industry is anticipated to grow and reach INR 3 trillion by 2028 as per recent FICCI-EY Report. Its growth has been driven by swift digital adoption, evolved audience choices, and continued innovation. Advertising revenue recorded double digit growth of 13% to reach Rs. 1.5 trillion during CY25, contributing to 0.41% of India's GDP.

Indian audience is consuming content first on mobile, but there is an estimated increase in the demand for 'content-on-demand'. Moreover, India has a large and growing digital user base that also consumes regional or local content.

The industry is experiencing a structural shift wherein conventional media houses are adapting their offerings to changing consumption patterns, thereby ensuring a seamless experience for the audience. Artificial Intelligence (AI), immersive media, and creator-led

ecosystems are reshaping creation, distribution, and monetization of content. The key trends and segment-wise performance of various sub-sectors of the Indian M&E industry during CY2025 are as follows.

Indian M&E Industry – Segment-wise performance

Digital Media Leap: Digital media, as a segment in M&E, has gained momentum and emerged as an integral part of the revenue model by contributing majorly to the overall advertising revenues. Digital ad revenues have accelerated across OTT, social media, gaming, and e-commerce platforms. Digital media segment crossed the mark of INR 1 trillion for the first time with 30.5% growth and became the largest segment in the Indian M&E Industry

India M&E Sector grew 9% to reach INR 2.78 trillion

Particulars	2022	2023	2024	2025	2026E	2028E	CAGR 2025-2028
Digital media	571	686	851	1,110	1,301	1,640	14%
Television	726	711	679	617	587	535	-5%
Print	250	259	257	259	264	264	1%
Filmed entertainment	172	197	187	205	224	253	7%
Online gaming and video games	222	236	236	195	74	92	-22%
Live events	73	88	101	145	140	196	10%
Animation and VFX	107	114	103	105	113	138	10%
Out-of-home media	48	54	59	67	74	85	8%
Music	46	54	53	59	64	75	9%
Radio	21	23	25	23	23	22	-2%
Total	**2,237**	**2,422**	**2,553**	**2,785**	**2,862**	**3,301**	**6%**
Growth	**23.3%**	**8.3%**	**5.4%**	**9.1%**	**2.8%**		

Digital Media Revenues and Projections (INR Billions)

Year	Advertising Revenue	Subscription Revenue
2024	749	102
2025	947	163
2026E	1109	191
2028E	1393	248

Digital advertising surged 26% to reach INR 947 billion, making 63% of the total ad revenues. It comprises e-commerce and point-of-sale ads which further recorded 50% growth, contributing equivalent to 85% of linear TV ad revenues. Advertising for SMEs and long-tail advertisers accounted for 41% of the total digital ad revenues.

Digital media segment crossed the mark of INR 1 trillion for the first time with 30.5% growth and became the largest segment in the Indian M&E Industry.

Digital subscription revenues surged 60% due to the introduction of paid premium sports and films, while paid video and music subscriptions expanded. This subscription covered 163 billion people in India during 2025.

Undeniable Television Reach: Though linear TV ad revenues declined by 10% due to digital media shift, total TV revenues were stable at INR 362 million when combined with Connected TVs having a 33% increased reach.

Evergreen Print Media: The print media remained resilient, registering 2% growth in 2025 with more print ad revenue and nominal digital revenue of 6%.

Spectacular Film Segment Growth: The film segment recorded substantial revenues of INR 205 billion in 2025, driven by increased ticket prices. 1900 films were released during 2025, with 2% films making INR 1 billion at the box office.

Video Games: Video gaming segment witnessed a decline of 17% because of ban on money gaming with effect from August 2025. However, in-app purchases increased by 15% due to format focus.

Live Events at the orefront: In Indian M&E industry, live events have made a comeback and witnessed expansion. Live events comprising religious gatherings, ticketed concerts, and large public events grew by 44% in CY2025.

Animation and VFX: Animation and VFX segment grew just by 1% with fewer films and series.

Out-of-Home Media (OOH): OOH grew by a robust 13%, driven by premium properties and locations, contributing 18% to the total ad revenues in CY2025.

Music Sector Growth: Indian music center registered 10% growth, driven by revenues from OTT platforms and social media channels and expansion of digital licensing.

Radio in Reverse: Radio segment revenues declined by 7% due to reduced ad rates and volumes. The advertising revenues account for 75% of the total revenues of the radio as a segment.

Key Trends in Indian M&E Industry

- **Rapid Expansion of OTT and Social Media**

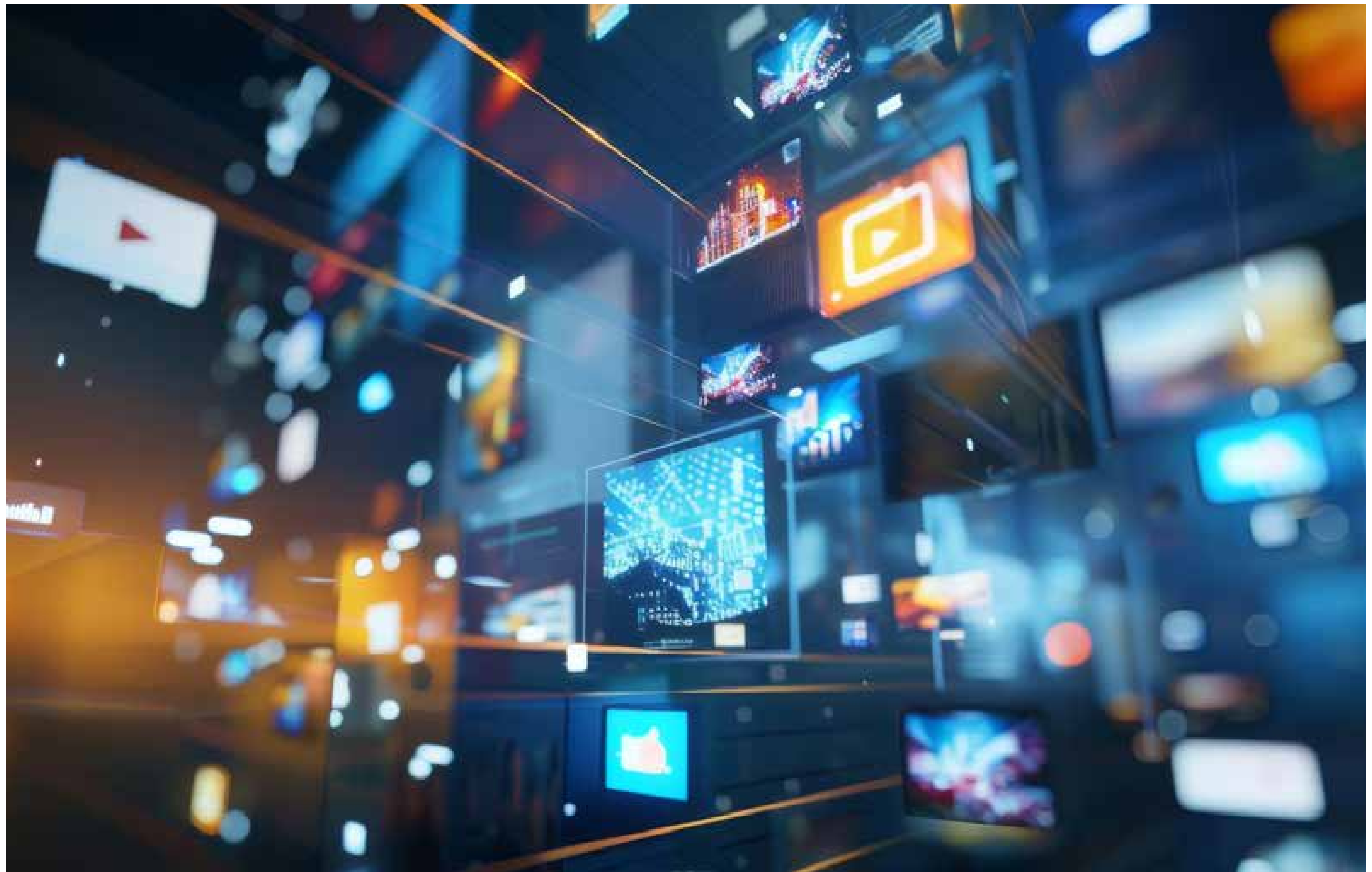
  OTT streaming has evolved, turning into a core economic pillar. More and more viewers have moved from traditional Pay-TV to OTT and affordable options. On the other hand, short-form video has remained popular, and the creator economy continued to grow in the social media landscape. AI is enabling the creation, personalization, monetization, and scaling of production and engagement of content. Social media increasingly combined entertainment with shopping. Online video viewers witnessed continued increase by 4%.

- **Easy and Increased Accessibility**

  Telecom subscriptions grew 4% in 2025 and reached 1.23 billion, comprising 56% urban and 44% rural subscriptions. 5G subscriptions, comprising 32% of total telecom subscriptions, grew by 39% to reach 395 million in 2025. Broadband users crossed 1 billion-mark by 2025 with a high tele-density in urban areas. Smartphone users and the average time spent on mobile phones increased to 584 million and 5.4 hours per day per user during 2025. This diverse user base has led to content consumption in different languages beyond the national language.

- **Content Evolution**

  The content across digital channels and social media has evolved to match the regional or local population's consumption. The OTT platforms reduced the language barrier by providing subtitles and language options. Indian media industry has over 50 players, moving towards consolidation and high-value original content. Their investments are more towards sports and localized original content for regional growth. The massive base of users of mobile phones and social media have democratized the content curation and creation. News media are focusing on making multi-format and multi-platform content as per audience segment and age group.



- **Monetization Shift**

  Digital advertising and subscriptions have surged, shifting monetization from linear TV to digital models. As many as 50 channels have surrendered their licenses amid rising digital consumption as per an ET news report. This is a strategic move towards digital-first content. The conventional media houses are increasingly offering a hybrid model, combining subscriptions and advertising to maximize revenues. They are going for multi-window monetization by co-owning or procuring IPs for content across TV, OTT, and brand integrations. Some broadcasters monetize premium sports properties on Connected-TV (CTV).

- **Discovery of Revenue Streams**

  Media players are using audience data to personalize content as per their consumption and are offering performance advertising with targeted ads to clients for better ROI. They are using regional channels on OTT to drive niche advertising revenues. They are also offering live event experiences to drive revenues. The companies are targeting more and more users with broadband expansion and through tailoring of content and advertising. They are tailoring content bundles combining interest-based platforms with different genres such as music, gaming, news, and education.

  Indian media and entertainment industry have reinforced confidence in its long-term trajectory by reflecting on the changes in media consumption patterns. It is scaling innovating and transforming the ways to create, distribute, and monetize content to sustain the growth. The sustainable monetization models, disciplined and strategic investment adaptation, and regulatory forbearance will be critical in the forthcoming period.

Source: https://frames.ficci.in/qr.html

OPPORTUNITIES AND THREATS

Opportunities

- **Growth of New Media**

  New media comprising digital media and video games driven by SME advertising is likely to grow more and constitute 53% of total media revenues. Digital subscriptions are anticipated to expand, thereby increasing TVOD revenues and audio OTT subscriptions. Niche content with ad-supported models drives growth despite competition. Quint Digital Limited operates in different niches and is poised to attract audiences and advertisers to them.

- **Spread of New-age Publishing**

  Publishers are increasingly looking for trust-based, loyalty-driven ecosystems supported by regular subscriptions, communities, memberships and branded content instead of traffic-led models. The modes of content consumption, editing, and distribution are expanding, affecting accuracy, presentation, and engagement. AI is scaling content creation. In this scenario, companies need to develop trust-led sustainable revenue models, in which QDL's media-tech can help to scale content creation, dissemination, and monetization.

- **Multi-format Content Production**

  Short format videos, podcasts, micro-dramas, and vertical/portrait mode videos are new formats that a mobile user prefers at present. Other formats will be on less than 25% of screens within the next five years. Production houses who produce content in consumable formats and build creative capabilities across content formats will drive engagement and revenues. QDL presents content in visually appealing format on various platforms.

- **Out-of-Home – Experiential Format Expansion**

  Infrastructure developments across cities and more public spaces pave the way for out-of-home media. Public places (such as airports and metro stations) are likely to need more digital screens. More locations with over 1 million population will be added under OOH, expanding experiential format network. Government and private players are increasingly digitizing spaces with screens. QDL's media-tech, media analytics, and audience engagement can help create and distribute content in OOH in an immersive and engaging manner.

- **Rise of Connected TV**

  Linear TV is expected to lose viewers to Connected TVs with broadband push by cable operators and telcos. This shift will encourage internet-based content consumption, helping digital media grow. The Company is essentially a pure-play digital media player who stands to gain from this development.

- **Growth in Animation and VFX**

  More and more content producers are incorporating additional VFX and post-production capabilities to match viewers' preferences. The international players may offshore these requirements to India, requiring digital creation and distribution. Tech IP in creating animation, VFX and, post-production can help Indian players differentiate themselves, while AI for content and coding can help them stay competitive. QDL's AI-powered media tech can help create and publish such content for the targeted audiences.

- **Spurt in Gaming and Esports**

  Double-digit growth will be noticed in the video games segment. Global developers and publishers

More and more content producers are incorporating additional VFX and post-production capabilities to match viewers' preferences. The international players may offshore these requirements to India, requiring digital creation and distribution.

  are expected to require support for game development, monitoring, and player management. Moreover, mobile access, social viewing and brand integration have brough the gaming and esports into mainstream, eroding geographical barriers. Interactive digital media is appearing as a core media industry pillar, presenting global audience management as a revenue stream. QDL can help gaming platforms scale through AI integration, build interactive formats, develop market campaigns, and navigate compliance.

- **Engaging Music and Audio**

  Music and Audio segment is full of streaming, podcasts, and creator-led formats, making audio an engagement-led ecosystem. Its monetization has gone beyond online streaming to include live, virtual, and brand-integrated formats. Individual artists use digital media to publish, promote their compositions, and build fan following. The creators or publishers can offer engagement and earn revenues. QDL's digital publishing, media analytics, and audience engagement platforms can benefit advertisers with ROIs from their media spends, thus gaining for itself.

- **Growth of Commerce-linked Advertising and Marketing**

  The media houses are offering their advertising

  and marketing services based on ROI in place of exposure-led planning. They are linking these services to commerce-linked (point-of sale, social search) ecosystems powered by AI, backed by data and embedded real time measurements. Various platforms of the Company are likely to gain from this and drive revenue.

  Quint Digital has recognized disruption as a fundamental architecture of the M&E sector, adopting convergence (of conventional channels and digital streaming), data-led decision making and partaking experiences. It has followed the imperative to be agile, purposely innovative, and collaborative to convert disruption into leadership.

Threats

- **Thinning Margins**

  Media companies are witnessing revenue drops due to high subscriber churn and decreasing average revenue per user. Moreover, they are experiencing high costs on content management and distribution, increasing regulatory compliances, and audience measurement complications (due to data privacy constraints). These together have put pressure on the bottom line of the media enterprises, dwindling their margins. QDL's AI integration reduces content creation and distribution cost for themselves and publishers while social media analytics help in audience reach, widening margins.

- **Bottlenecks in Scaling with AI**

  The media players have limited strategic governance and cross-team alignment to make AI valuable to their business. They face challenges in obtaining suitable talent, tracking ROI, and poor data quality to scale up AI for operations. AI models have improved to reduce data-related and infrastructure challenges. However, most publishers' AI use has resulted in scattered pilots and proof-of-concepts. The Company's AI-powered media-tech solutions help publishers reduce the bottlenecks in scaling.

- **Free News Services and Parallel Creator Economy**

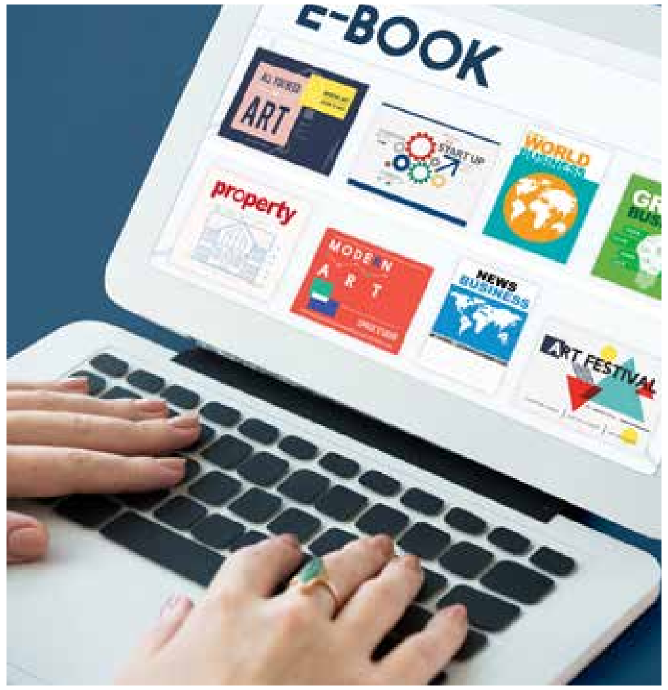
  Free news services can hamper the growth of news media channels and digital players, while independent creators or platforms can surpass the legacy of conventional companies in audience engagement and ad revenues. Creators function as media businesses using feedback and diversified revenue streams, leaving the fragile media players behind. Also, AI tools and search summaries have reduced traffic to linear news channels while content saturation and multiple players have limited the growth of OTT news. QDL connects more and more local creators on their platforms, converting competition into growth participation.

- **Rising Audience Expectations**

  Audience is increasingly valuing emotionally engaging experiences. The viewers expect premium experiential entertainment, with Gen Z preferring time-saving features such as quick passes and priority parking. They are conscious of content exclusivity, price, and range of offerings. The Company creates a community of writers and publishes their locally curated stories or relevant and valuable content based on niche, driving engagement of youth or particular audience.

- **Monetization Challenges**

  Many companies focusing on online streaming expansion may lose to the ones focused on sustainable engagement and profitability. The media players must discover new monetization models to maximize revenues and sustain in the market.



Bundled content and ad-supported DTC formats or dual revenue models comprising subscriptions and ad revenues can help them grow topline. However, they must balance the advertising revenues and subscription revenues. The Company's media-tech helps publishers monetize their content while social media analytics helps reach the right audience and fetch better ROI.

COMPANY OVERVIEW

Quint Digital Limited (QDL) is India's leading digital and media-tech, AI-focused company listed on the BSE Limited. QDL creates innovative ideas in the digital space with cutting-edge technology and engaging formats to propel meaningful change. Its conglomerate offers various solutions ranging from news to tech innovations, recently strengthened by the acquisition of ListenFirst Media, a premium social media and digital analytics platform headquartered in New York, which enhances QDL's capabilities in AI-driven audience insights and engagement strategies.

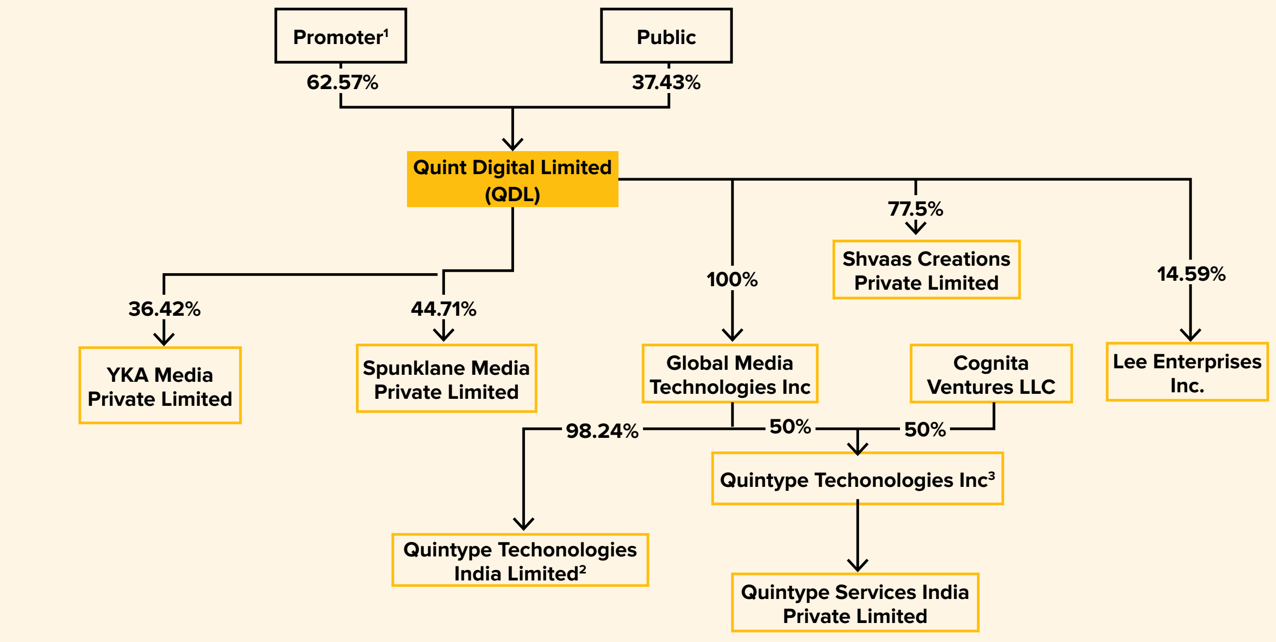
Its flagship platform, The Quint, launched in 2015, delivers trusted, innovative journalism, while Quintype's AI-powered editorial platform enables seamless content creation for over 300 publishers worldwide. QDL's suite of brands also includes The News Minute, known for independent journalism from Southern India; Youth Ki Awaaz, a citizen media platform that amplifies the voices of India's youth; and Kisan India, dedicated to comprehensive coverage of Indian agriculture.

In 2025, QDL signed a franchise agreement with Time Out Group plc. This multi-channel collaboration spans both Time Out Media and the opportunity to bring Time Out Market to India, marking a transformative moment in how Indian audiences and visitors discover and experience the country's vibrant cities. This partnership represents the coming together of two powerful forces: Time Out's global expertise in curating city life and QDL's leadership in digital content, digital publishing technology, and AI-driven social media analytics. After establishing itself in media and tech, QDL is now expanding into lifestyle by adding India's rapidly growing retail-cum-lifestyle commerce segment to its existing footprint.

QDL's Digital Footprint

QDL's digital footprint reflects the diversity of its businesses, with each business serving a distinct audience, purpose, and market segment. Through its online presence, the Company can communicate brand-specific value propositions, engage audiences, and strengthen visibility across digital channels. This enables each business to build its own identity while remaining connected to the broader QDL ecosystem.

Quint Digital's Group Structure



1) Promoter holds 62.57% stake in Quint Digital Limited. It does not include impact of unexercised ESOPs.
2) GMT owns 98.24% stake in Quintype Technologies India Limited. It does not include impact of unexercised ESOPs.
3) Effective October 1, 2025, QT Inc. became a subsidiary. Prior to this date, it operated as a joint venture company.

the quint
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Each of the Company's businesses has its own audience and reach, supported by tailored digital platforms, social media channels, online campaigns, and audience engagement initiatives. This allows the Company to sharpen positioning at the individual business level while also building a more integrated, insight-driven digital ecosystem that supports growth, audience retention, and future scalability.

Across its businesses, QDL has also built credibility through industry recognition, awards, and customer trust, reinforcing the strength of its brands beyond digital visibility. These achievements reflect the Company's ability to deliver consistent value, innovation, and service quality within each business vertical. More importantly, QDL's businesses engage with their members and users in meaningful ways — through content, responsive communication, community-building initiatives, personalized experiences, and ongoing feedback channels. This deeper engagement helps convert digital reach into stronger relationships, loyalty, and long-term brand advocacy.

Expert op-eds	**Flagship shows**
Documentaries	**Ground Reports**
AI in Fact-checking	**Enterprise Journalism**

Quintype Technologies India Ltd

Quintype Technologies India Limited is an Indian subsidiary of Quint Digital Limited. QDL holds 98.24% stake in Quintype Technologies India Limited, through its wholly owned subsidiary Global Media Technologies Inc. (GMT).

It was established in 2016 and is headquartered in Bengaluru, Karnataka. As the name suggests, it is engaged in providing media-tech solutions with the help of its AI-powered digital publishing platform. It helps 300+ publishers across the globe to create, manage and monetize content and manages 1.5-billion-page views monthly. Quintype caters to the publishers from the USA, Europe, Middle East, Africa and India.

Quintype' s AI-powered technology platform allows creators to publish the content conveniently while managing cost. It empowers publishers with AI, by increasing productivity with faster content creation and multi-channel distribution. Quintype, as a media-tech platform, provides an integrated SaaS solution with real time analytics and precise personalization to enhance content publishing and engagement strategies. It comes with auto-scaling infrastructure and robust security features.

Quintype Technologies Inc. (US)

Quintype Technologies Inc. (US) became a subsidiary of QDL in October 2025, which was earlier a joint venture. It acquired ListenFirst Media of the US in FY26, so now it is more known for its brand ListenFirst, a framework to monitor, analyze, monetize and engage with social and digital content, for the enterprises and brands. ListenFirst serves leading Fortune 500 enterprises.

COMPANY'S OPERATIONAL PERFORMANCE

Quint Digital Limited (QDL) has grown in revenues and entered lifestyle, commerce, and experiential retail in the FY26. The Company enhanced its business model by focusing on content quality and deployed top-notch talent to write and produce the articles, features, videos.

QDL offers English content on its The Quint platform and its YouTube channel, considering the digital viewers' persona. The Company has entered into different content domains by investing in different media enterprises.

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Quint Digital Limited holds a major stake of approximately 44.71% in Spunklane Media which operates digital news portal 'The News Minute' to disseminate news and other content in five southern states of Andhra Pradesh, Telangana, Karnataka, Kerala, and Tamil Nadu.

The Company also holds 36.42% stake in YKA Technologies Private Limited (Formerly YKA Media Private Limited), a citizen media platform (by YKA Media Private Limited) that amplifies the voices of India's youth. Its community members share their stories, raising topics of their interest. Its pageviews have increased by 25% to 16.78 million in FY26 while its unique visitors and impressions increased 3 to 4 folds to the tune of 84.23 and 123.67 million respectively in a span of one year.

The Company has bought 77.5% stake in Shvaas Creations' Kisan India, an agriculture-base YouTube Channel. This platform's video-views touched 157.7 million and impressions went above 1 billion mark, registering notable growth in FY26. QDL also raised its stake in the NASDAQ-listed leading global news media Company-Lee Enterprises Inc., to expand its presence in North America and enhance its media-tech capabilities.

QDL is diversifying beyond its digital news domain, with Time Out Group partnership, U.K. Under this partnership, QDL will launch a digital city guide 'Time Out India' as the Time Out Group, UK's exclusive partner in India. The Company has raised its authorized share capital and amended business objectives to fund the new operations.

Quintype Technologies India Limited (QTIL), the wholly owned subsidiary of the Company, has empowered more than 300 publishers with its advanced media-tech solutions under the brand name Quintype. Its multilingual, digital-first publishing solutions have helped creators deliver enhanced experiences to their audience. Its media-tech platform helps to innovate the story-telling with new-age formats, optimized images, content bundle curation and creation, live stories previews and content personalization. Moreover, it aids in managing workflow of large and scattered content teams and distributing content across apps, websites, and social media while integrating with news aggregators, print, and email.

QTIL's technology has helped publishers generate 1-billion-page views monthly and produce 4 million unique narratives in as many as 25 languages. Quintype manages over 1 billion monthly pageviews for over 200+ publishers, including marquee brands like BQ Prime, The Quint, Fortune India, Karjalainen, and I-Mediat. Quintype Technology India Limited's revenues rose to INR 247.60 million in FY26 from 215.37 million in FY25, registering an increase of 14.96%.

The Company's subsidiary Quintype Technologies Inc. (US), through the ListenFirst Media platform, provides social media analytics and digital intelligence services to the media publishers worldwide, contributing substantially to reach and revenues through effective audience engagement. Its marquee clients include Spotify, Amazon, Disney and Lionsgate and its revenue for FY26 stood at INR 929.4 million.

Here is the snapshot of YoY Consolidated Financial Performance (INR Million, except for percentage)

Particulars	FY2025-26	FY2024-25	Change %
Operational Revenue	812.26	318.11	155.34
Other Income	178.98	330.47	-45.84
Total Income	991.23	648.58	-52.83
Employee Benefit Expenses	478.81	282.18	69.68
Finance Cost	40.96	206.59	-80.17
Depreciation and amortization expenses	59.69	51.22	16.54
Impairment in Financial Assets	3.77	2.48	52.02
Other expenses	416.02	211.88	96.35
Total Expenses	999.24	754.34	32.47
Loss Before Associates, Exceptional items and tax	-8.01	-105.76	-92.43
Share in Profit/(Loss) of Associates	-11.89	35.74	-133.27
Exceptional Items income/(expenses)	418.44	-292.37	-243.12
Tax Credits	16.96	29.46	-42.43
Net Profit	415.49	-332.93	224.80

The Company's revenue from operations significantly increased by more than 155%, registering robust growth of three-digit in topline. QDL's finance cost dropped due to repayment of borrowings and lesser interest cost during FY26. It also accounted exceptional income of INR 418 million net greater part on account of fair value gain on investment. In this financial year, increased revenue and exceptional income improved the margins and brought the company in black again.

Performance of Diverse Platforms

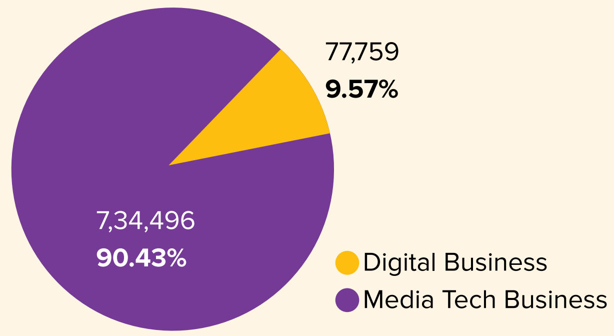
Quint Digital Limited's core properties and leading platforms registered large reach and great engagement. They include The Quint news platform, website, and YouTube Channels - Kisan India, The News Minute, Youth Ki Awaaz, website. The Company has a considerable Facebook and Instagram presence. These platforms collectively attained 76.43 million total pageviews, 61 million video views, 55.24 million unique visitors, and 2.59 billion impressions.

- The parent company's revenue share stood at 9% of consolidated revenue with The Quint platform operations. The 'Fact check' initiative of core property The Quint captured major revenue in Company's standalone operations, followed by program and content partnerships.
- Quintype platform owned by Quintype Technologies India Limited contributed largely with 30.48% share in revenue.
- Media platform owned by step-subsidiary- Quintype Technologies Inc. held a lion's share in Company's consolidated revenue with 59.85% contribution.
- Shvaas Creations Private Limited (Kisan India) contributed 7.09% and 0.57% respectively in the Company's total revenue.

Performance of Company's Subsidiaries

The parent company- Quint Digital Limited generated revenue of INR 73.14 million, while Quintype Technologies Inc, under Global Media Technologies, Inc. (GMT) earned revenue of INR 485.30 million. Quintype Technologies India Limited's revenue stood at INR 247.59. The media technology immensely contributed to the revenue of the Company. The Quintype Services India Private Limited (digital consulting) earned revenue of INR 59.95 million with 7.09% revenue share. Shvaas Creations

Revenue Composition



Private Limited and others contributed nominally to the Company's consolidated revenue.

Change in Revenue Composition in favor of Media-tech

Quint Digital Limited's revenue majorly comes from media-tech business led by the subsidiaries while core media business contributes less than 10% to the total revenue of the company.

Key Financial Ratios (Standalone Basis)

Ratios	Unit	FY2025-26	FY2024-25	%change
Inventory Turnover Ratio	Days	-	-	NA
Trade Receivables Turnover Ratio	Times	5.46	2.55	115%
Current Ratio	Times	1.32	1.88	-30%
Interest Coverage Ratio	Times	1.16	1.60	64.79%
Debt-to-Equity Ratio	Times	0.17	0.51	-66%
EBITDA Margin	%	71.60%	189.55%	-74.58%
Profit Before Tax Margin	%	5.82%	-12.98%	144.87%
Net Profit Margin	%	30.49%	14.12%	115.93%
Return on Net Worth	%	0.64%	0.50%	28%

Implications of Ratios

- Inventory Turnover Ratio: This is not applicable to service industry such as digital media.
- Trade Receivables Turnover Ratio: Average trade receivables decrease due to decrease in revenue in last two years.
- Current Ratio: 'The Company has repaid significant portion of borrowings and redeemed investments which led to decrease in current ratio.
- Interest Coverage Ratio: This ratio, displaying the company's capabilities to pay interest obligations, has increased in FY25. This increase was driven by improved revenue and substantial reduction in finance cost on the backdrop of lower borrowings.
- Debt-equity ratio: The Company has repaid significant portion of borrowings which led to decrease in debt equity ratio.
- EBITDA Margin: QDL's EBITDA margin has improved due to amplified revenue in this financial year.
- Profit Before Tax Margin: This margin has become better in FY26 than previous year.
- Net Profit Margin: Finance cost is significantly reduced due to decrease in borrowings, leading to increase in this ratio.
- Return on Net Worth: The return on equity has increased by many folds to 0.64%, adding value to the owners' investment.

Note: The Company earned significant returns on financial investments, which if added to the EBIT can result in much larger interest coverage ratio and PBT Margin.

BUSINESS OUTLOOK

Quint Digital Limited has evolved into a digital media powerhouse by expanding its platform portfolio, strengthening its publishing technology capabilities, and leveraging social media analytics. As digital media consumption accelerates across India and globally, the Company's platforms — The Quint, Kisan India, Youth Ki Awaaz, and The News Minute — are well positioned to reach wider, more diverse, and more engaged viewer communities. This expanding digital reach, combined with stronger content discovery and monetization capabilities, is expected to support the Company's growth and enable it to capture an increasing share of digital advertising revenues in the coming years.

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With digital content consumption increasingly driven by smartphone-first audiences in the 25–34 age group, engagement on Youth Ki Awaaz is expected to strengthen further. At the same time, as both digital-native and traditional media players pivot towards hyperlocal news, regional content, and specialised verticals to expand reach and sustain relevance, QDL has moved proactively to capture emerging niches. Kisan India, focused on agriculture content, reflects its intent to deepen its presence in regional and sector-specific content. Additionally, the franchise agreement to launch Time Out India during FY26 highlights its strategy to diversify into lifestyle and experience-led content categories.Though digital media is projected to grow at CAGR of more than 14% till 2028, it is uncertain due to industry dynamics and fragmented due to presence of a large number of digital properties, creators and players. As growth will be driven by the creator economy, new-age content formats, and SME advertising, digital platforms need to innovate and diversify their revenue streams for sustainable growth.

QDL transitioned from being a digital news company to media-technology company to consolidate its position. It acquired ListenFirst Media – a social media analytics platform – during FY24 to enhance its capabilities beyond SaaS-based publishing platform.

The Indian media and entertainment industry is experiencing significant growth in creator-led content and commerce. QDL will play an important role in strengthening this ecosystem by supporting publishers and advertisers alike. On one hand, it provides media-tech solutions that enable publishers to create, manage, and distribute content effectively across digital platforms. On the other hand, it empowers advertisers with social media analytics and audience insights, helping them reach and engage their target audiences in India and international markets more efficiently.

The Company aims to expand and penetrate the digital publication markets of USA, Europe, Middle East, Africa, and India with its advanced media-technology, powered by AI and digital intelligence. Media technology and ListenFirst's social media analytics emerge as the 'sunrise' segments, contributing the largest share of operating revenues for the Company. QDL has positioned itself for the scalable technology-led futuristic growth in the media industry.

More mergers and acquisitions are taking place in the media space for consolidating its position in digital mediascape. The Company increased its strategic stake in Lee Enterprises Inc. and acquired stakes in others. These stakes, along with media-tech and digital intelligence offerings, are anticipated to accelerate its expansion in North America and other countries in the future. It is worth noting that Lee Enterprises Inc. is a legacy local news publisher with 72 daily newspapers, approximately 350 weekly or specialty publications across 26 states of the USA and rapidly growing digital products.

Media Technology and ListenFirst's social media analytics emerge as the 'sunrise' segments, contributing the largest share of operating revenues for the Company.

The Company has continuously reviewed its business model and evolved its digital ecosystem with diverse niches and technology upgrades. It also leverages AI and deploys technology for cost-effective content production and distribution when other players struggle with several and severe bottlenecks in scaling with AI in the media industry.

QDL is poised to scale its operations to the next level with its various verticals and superior tech competencies. Also, a decade-long experience in pure-play digital media scape will help it thrive in the market. The combination of strategic initiatives and operational scale is anticipated to create value and deliver ROI for shareholders.

RISKS AND MITIGATION

- **Geopolitical and Socio-economic Volatility**

  The major geopolitical, social, or economic events in home country or other nations can impact the subscriptions, advertising budgets, and general business sentiment. They indirectly affect the Company's business, revenues, and profitability.

  Mitigation

  Quint Digital Limited adopts a diversified business model and leverages equity capital to withstand the economic slumps and absorbs any negative impact caused by macro events. The management remains updated on various economic indicators and modifies the strategic and operational plans accordingly.

- **Peer Risk**

  The digital landscape has become competitive as many linear media players and new regional enterprises have entered with their digital platforms. The digital media landscape is vast due to numerous publishers and creators. It becomes difficult for players to retain audiences as multiple options in terms of content, format, and language are available to them.

The Company delivers curated English-language news and analysis through The Quint, agriculture-focused content through the Kisan India, independent journalism centred on South India through The News Minute, and youth-led perspectives through Youth Ki Awaaz.

  Mitigation

  In an increasingly competitive digital media landscape, QDL remains focused on maintaining the quality, credibility, and relevance of its specialised content for diverse audience segments. The Company delivers curated English-language news and analysis through The Quint, agriculture-focused content through the Kisan India, independent journalism centred on South India through The News Minute, and youth-led perspectives through Youth Ki Awaaz. With Time Out India, the Company will further expand into culture, lifestyle, hospitality, and local experiences, with content created by local journalists.

- **Volatility in Revenue Streams**

  QDL's sources of income are revenues from advertising, subscription revenue, branded content solutions, and tech solutions. These are susceptible to economic slowdowns and preferences of advertisers and consumers. The Company may experience highs or lows in revenues based on them.

  Mitigation

  QDL is diversifying its revenue base beyond advertising, subscriptions, and memberships through AI-led publishing services, content management solutions, events, and content licensing. It also offers value-added advertising solutions across digital touchpoints to deliver measurable ROI for brands. The proposed launch of Time Out India will further create a new revenue stream in the hospitality and lifestyle segment.

- **Regulatory and Policy Risk**

  Several laws and regulations govern the Indian digital media space. As technology changes, the regulatory frameworks also evolves, impacting the Company's operations and content creation, distribution, and monetization. Media companies must comply with the Digital Personal Data Protection Act (DPDP Act) or they may face penalties for data breaches or misuse.

  Mitigation

  The Company actively assess the requirements and implications of the applicable laws. The Company maintains appropriate and adequate safeguards

  in alignment with regulatory framework. It also continuously monitors regulatory developments and ensures timely and proactive adherence to all applicable laws and updates.

  The Company strictly adheres to best practices and continuously strengthens its corporate governance framework to ensure compliance with applicable laws, including the Digital Personal Data Protection (DPDP) Act and the relevant Information Technology (IT) Rules. Furthermore, the Company closely monitors evolving legal and regulatory requirements and proactively implements necessary measures to maintain compliance with any updates or changes.

- **Content Governance Risk**

  This risk arises from inadequate content management, review, or moderation, which may lead to reputational damage, legal liabilities, regulatory scrutiny, and stakeholder backlash. In India's sensitive socio-political environment, content relating to religion, politics, or influential groups requires strong editorial oversight and fact-checking to avoid inaccurate, inflammatory, or sensational material. Any lapse may affect the Company's trust, operations, and financial performance.

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Mitigation

QDL follows a responsible editorial approach to ensure that its content is accurate and sensitive to matters relating to religion, governance, ethnicity, gender, communities, and individuals. The Company undertakes appropriate review, moderation, and editorial edits before publication. It also leverages region-specific editorial insights, language expertise, and cultural context to improve relevance and reduce the risk of misinterpretation.

- **Cyber Security and Technology Risk**

Digital space across the globe has witnessed surge in cybercrimes such phishing, data breaches, platform outages, and more. Digital platforms also face risk of deepfakes and AI-driven content manipulation.

Mitigation

The Company has embraced a proactive, layered approach with security hygiene. The management gets the software updated regularly and backs up data frequently. It remains vigilant about browsing habits and enables encrypted communication and multifactor authentication. It employs AI-driven detection tools to identify manipulated content. Moreover, it relies on quality and original content produced by the trustworthy journalists known to them.

- **Operational Risk**

User consent and tightening privacy norms have complicated the advertising models of digital companies. Moreover, the audience trust often remains with traditional media outlets. Therefore, digital companies incur high operational costs and experience pressure to update technology continuously.

Mitigation

QDL has integrated privacy protections across entire data lifecycle, strengthened consent mechanisms, and implemented strict security and breach management. Moreover, the Company complies with 2026 IT Rule Amendments by labeling AI content and educating users about privacy policies. It focuses on quality and timely content produced by noteworthy journalists for credibility. To stay ahead of the curve, it develops advanced media-tech solutions for publishers using AI and SaaS and maintains cost efficiency with AI and technology usage.

QDL's internal control system ensures valid, reliable collection and sharing of financial and operational data. Its embedded authorization-verification for any transaction prevents any unauthorized use or loss of digital assets while abiding policies encourage regulatory compliances.

- **Intellectual Property and Proprietary Rights Risk**

A media company owns intellectual properties such as trademarks, content, copyrights, and other such assets, and monetizes them to generate revenue. It faces risks from piracy, unauthorized content distribution, trade secret exposure, and copyright infringements. These risks may lead to substantial revenue decline, reputational damage, and high legal costs.

Mitigation

QDL registers its trademarks and copyrights to establish exclusive rights and legal remedies. The Company proactively uses digital tools to discover unauthorized use of copyrighted works. It clearly defines ownership rights in licensing agreements and secures digital assets to prevent copying.

INTERNAL CONTROL SYSTEMS

The Company understands that the internal control system is of paramount importance, considering its large team and nationwide presence. It has developed and has put in place internal control systems as per industry best practices to protect assets, reduce risk, maintain reporting accuracy, and induce adherence to set norms and regulations.

QDL's internal control system ensures valid, reliable collection and sharing of financial and operational data. Its embedded authorization-verification for any transaction prevents any unauthorized use or loss of digital assets while abiding policies encourage regulatory compliances.

The top management and audit committee supervise the internal control system, ensuring a well-defined process of monitoring, reviewing, and modifying the set procedures and policies. The Company conducts internal audits as needed to evaluate the controls and procedures. However, the nature, extent, and frequency of audits depend on the size and nature of the business.

The audits help check the operational effectiveness and efficiency, asset safety, and correctness of financial records and reports. It helps ensure compliance with the applicable regulatory framework.

Material Aspects of Human Resources
The Quint Digital Limited has a strength of 74 employees as on March 31, 2026. The workforce comprises 48 male and 24 female employees, showing diversity. 15 new employees joined the Company while some left during the year. The Company ensures equal opportunity during hiring and offers an inclusive work environment where every member can thrive. It conducted comprehensive induction sessions for new hires for seamless onboarding.

Manpower quality is of immense importance for the Company. The quality of content depends on the experience of qualified journalists, production technicians, digital marketers, and other members. While content level, scope, and engagement will impact the Company, its credibility and financials. For QDL, a key challenge lies in attracting, retaining, and developing skilled talent to ensure continuity in the creation, production, and distribution of high-quality information.

The management has been selective in hiring new employees and picks only skilled and committed candidates and keen on engaging them for long-term. It has structured suitable policies ensuring the well-being of employees and developed a healthy, competitive, transparent, secure, and collaborative culture with support of the HR department. This culture encourages creativity, individual development, and teamwork, adding to employees' overall satisfaction.

The management at QDL ensures a fair, equitable, and balanced HRM system. The Company conducts WOW Awards twice a year to recognize and reward high-performing employees. It also fosters employee engagement and workplace camaraderie by organizing celebratory events on special occasions such as Diwali and New Year. The average age of professionals in reporting, editorial, social media and sales is 36 years, similar to the age of target demographic for its media properties. As the Company's manpower comprises 35% women and 65% men, it conducts mandatory annual POSH training for all employees.

CAUTIONARY STATEMENT

This report contains statements that may be "forward looking" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to the Company's future business developments and economic performance. While these forward- looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. The Company undertakes no obligation to publicly revise any forward- looking statements to reflect future / likely events or circumstances.

Notice of Annual General Meeting

Quintype

YOUTH KI AWAAZ

GLOBAL MEDIA TECHNOLOGIES INC.

The NEWS Minute

LISTENFIRST

किसान INDIA

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 41st Annual General Meeting ("AGM") of the Members of Quint Digital Limited ("the Company") will be held on Tuesday, August 18, 2026, at 04:00 pm Indian Standard Time ("IST") through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt:

   a) the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon; and

   b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the report of Auditors thereon.

   In this regard, consider and if thought fit, pass the following resolutions as **Ordinary Resolution(s)**:

   a) "**RESOLVED THAT** the audited standalone financial statements of the Company for the financial year ended March 31, 2026, together with the reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby approved and adopted."

   b) "**RESOLVED THAT** the audited consolidated financial statements of the Company for the financial year ended March 31, 2026, together with the report of the Auditors thereon, as circulated to the Members, be and are hereby approved and adopted."

2. To appoint Ms. Vandana Malik, Director (DIN: 00036382), who retires by rotation as a Director and in this regard, consider and if thought fit, pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Vandana Malik, Director (DIN: 00036382), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

3. To appoint Ms. Ritu Kapur, Director (DIN: 00015423), who retires by rotation as a Director and in this regard, consider and if thought fit, pass the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Ms. Ritu Kapur, Director (DIN: 00015423), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company."

SPECIAL BUSINESS:

4. To consider and approve re-appointment of Ms. Abha Kapoor (DIN: 01277168), as an Independent Director of the Company for a second term of five consecutive years and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable Rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), as amended, enabling provisions of the Articles of Association of the Company, and all other applicable laws, rules, regulations, directions and guidelines, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, based on the recommendation of the Nomination and Remuneration Committee and Board of Directors of the Company, Ms. Abha Kapoor (DIN: 01277168), who holds office as an Independent Director up to December 30, 2026 and being eligible for re-appointment, has given her consent along with a declaration that she meets the criteria for independence under Section 149(6) of the Act and the rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received a Notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of Director, be and is hereby re-appointed as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years effective from December 31, 2026 upto December 30, 2031.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, and to execute and file all such documents, forms, returns as may be necessary, desirable or expedient for giving effect to this Resolution, including the filing of requisite forms and documents with the Registrar of Companies and such other statutory, regulatory or governmental authorities as may be required."

5. To consider and approve increasing the borrowing powers under Section 180(1)(c) of the Companies Act, 2013 upto INR 1,000 Crore and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

"RESOLVED THAT in supersession of the Special Resolution passed by the Members through Postal Ballot on March 7, 2024, and pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the regulations, circulars and guidelines issued by the Securities and Exchange Board of India ("SEBI"), the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder, enabling provisions of the Memorandum and Articles of Association of the Company and all other applicable laws, rules, regulations, directions and guidelines, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, consent of the Members be and is hereby accorded to authorise the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise requires, any Committee thereof, including the Finance and Investment Committee ("FIC"), or any officer(s) authorised by the Board or such Committee to exercise the powers conferred by this Resolution) to borrow, raise, secure, avail or obtain, from time to time, any sum or sums of money, whether in Indian Rupees or any foreign currency, in any manner whatsoever, including but not limited to fund-based or non-fund-based facilities, term loans, working capital facilities, cash credit facilities, overdraft facilities, revolving facilities, guarantees, letters of credit, standby letters of credit, performance guarantees, bank guarantees, credit facilities, lines of credit, bill discounting facilities, supplier's credit, buyer's credit, inter-corporate deposits, commercial paper, debentures, bonds, notes, external commercial borrowings, foreign currency borrowings, financial indebtedness, issuance of securities or instruments, drawdowns under existing arrangements or any other form of financing, borrowing, indebtedness, credit support or financial assistance, whether secured or unsecured, subordinated or otherwise, from any bank, financial institution, body corporate, company, partnership, trust, fund, individual, government authority, multilateral institution, related party or any other person or entity, whether situated in India or outside India, upon such terms and conditions and with such security, guarantees, undertakings, covenants and/or other arrangements as the Board may deem fit, notwithstanding that the monies so borrowed together with the monies already borrowed by the Company (excluding temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount of monies borrowed and outstanding at any point of time shall not exceed INR 1,000 Crore (Indian Rupees One Thousand Crore Only).

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded to delegate the power to FIC of the Board to use/ modify/ amend/ reduce/ enhance the existing or new borrowing facilities inter-changeably among various lenders, without any restriction on borrowing from a specific lender, subject to the overall borrowing limit.

RESOLVED FURTHER THAT the Board be and is hereby authorised and empowered to do all such acts, deeds, matters and things, and to take all such steps, actions and decisions as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution, including but not limited to determining, finalising, amending and settling the terms and conditions of any borrowing, facility, loan, debt instrument, security, guarantee, agreement, document or arrangement, including with respect to the amount, tenure, interest, repayment, security, covenants and all other related matters, as the Board may deem fit in its absolute discretion."

6. To consider and approve creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013 and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of the Special Resolution passed by the Members through Postal Ballot on March 7, 2024, and pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the regulations, circulars and guidelines issued by the Securities and Exchange Board of India ("SEBI"), the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder, enabling provisions of the Memorandum and Articles of Association of the Company and all other applicable laws, rules, regulations, directions and guidelines, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, consent of the Members be and is hereby accorded to authorise the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise requires, any Committee thereof, including the Finance and Investment Committee ("FIC"), or any officer(s) authorised by the Board or such Committee to exercise the powers conferred by this Resolution) to create, from time to time, in addition to any mortgage(s), hypothecation(s), charge(s), lien(s), pledge(s), assignment(s), encumbrance(s) or other security interest(s) already created by the Company, such mortgage(s), hypothecation(s), charge(s), lien(s), pledge(s), assignment(s), encumbrance(s) or other security interest(s), in such manner and upon such terms and conditions as the Board may deem fit, on all or any of the movable and/or immovable properties, assets, receivables, investments, rights, benefits and undertakings of the Company, whether present or future, and/or on the whole or any part of any undertaking(s) of the Company, together with the power to take over the management of the business and affairs of the Company in certain events of default, for securing any loan, borrowing, financial assistance, indebtedness, obligation, liability, guarantee, indemnity, credit support, commitment or financing arrangement of the Company, whether existing or future, whether fund-based or non-fund-based, in Indian Rupees or any foreign currency, including but not limited to term loans, working capital facilities, cash credit facilities, overdraft facilities, revolving facilities, guarantees, letters of credit, debentures, bonds, notes, external commercial borrowings, foreign currency borrowings, financial indebtedness, securities or instruments issued by the Company, or any other form of financing, borrowing, indebtedness, credit support or financial assistance, in favour of any lender(s), investor(s), security holder(s), creditor(s), agent(s), trustee(s) or any other person(s), upon such terms and conditions as may be agreed, together with interest, additional interest, compound interest, default interest, liquidated damages, commitment charges, fees, commissions, costs, expenses, premium on prepayment or redemption, remuneration payable to agents and trustees, amounts arising from fluctuations in exchange rates and all other monies payable by the Company under the relevant financing documents, agreements, deeds and arrangements entered into or to be entered into by the Company, containing such specific terms, conditions and covenants, including those relating to enforcement of security, as may be stipulated from time to time, provided that the aggregate amount of obligations secured by such mortgage(s), hypothecation(s), charge(s), lien(s), pledge(s), assignment(s), encumbrance(s) or other security interest(s) shall not at any time exceed INR 1,000 Crore (Indian Rupees One Thousand Crore Only).

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded to delegate the power to FIC of the Board to use/ modify/ amend/ reduce/ enhance the existing or new borrowing facilities/ charges inter-changeably among various lenders, without any restriction on borrowing from a specific lender, subject to the overall borrowing limit.

RESOLVED FURTHER THAT the Board be and is hereby authorised and empowered to do all such acts, deeds, matters and things, and to take all such steps, actions and decisions as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution, including but not limited to determining, finalising, amending and settling the terms and conditions of any borrowing, facility, loan, debt instrument, security, guarantee, agreement, document or arrangement, including with respect to the amount, tenure, interest, repayment, security, covenants and all other related matters, as the Board may deem fit in its absolute discretion."

7. To consider and approve the authorization to make investment(s) and/ or provide loan(s), and give guarantee(s) in excess of the limits prescribed under Section 186 of the Companies Act, 2013 and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** in supersession of the Special Resolution passed by the Members through Postal Ballot on March 7, 2024, and pursuant to the provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the regulations, circulars and guidelines issued by the Securities and Exchange Board of India ("SEBI"), the Foreign Exchange Management Act, 1999 ("FEMA") and the rules and regulations made thereunder, enabling provisions of the Memorandum and Articles of Association of the Company and all other applicable laws, rules, regulations, directions and guidelines, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, consent of the Members be and is hereby accorded to authorize the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include, unless the context otherwise requires, any Committee, including the Finance and the Investment Committee ("FIC"), which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board or Committee to exercise the powers conferred on the Board by this Resolution) to:

a) give loans, inter corporate deposits from time to time on such terms and conditions as it may deem expedient to any person or other bodies corporate;

b) give on behalf of any person, body corporate, any guarantee in connection with a loan made by any other person to, or to any other person by any body corporate; and

c) acquire by way of subscription, purchase or otherwise the securities of any other body corporate

over and above the limits specified under Section 186(2) of the Act but shall not exceed at any time a sum equivalent to INR 1,000 Crore (Indian Rupees One Thousand Crore Only).

RESOLVED FURTHER THAT the Board (including Committee of the Board) be and is hereby authorized to invest in the companies, body corporates, partnership firms, subsidiaries, associates, joint venture, related parties entities or such other entities or persons as may be considered desirable, whether incorporated in India or overseas, give loans to them, provide guarantees on their behalf, within the limits, if any, as may be applicable from time to time and on such terms and conditions as may be deemed fit and expedient.

RESOLVED FURTHER THAT consent of the Members be and is hereby accorded to delegate the power to FIC of the Board to use/ modify/ amend/ reduce/ enhance/ utilize the limits under Section 186 of the Act, without any restriction, subject to the overall borrowing limit.

RESOLVED FURTHER THAT the Board be and is hereby authorised and empowered to do all such acts, deeds, matters and things, and to take all such steps, actions and decisions as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution, including but not limited to determining, finalising, accepting, amending and settling the terms and conditions relating to any investment, loan, guarantee or security, including any modification, alteration, transfer or disposal thereof from time to time, and to resolve and settle any questions, difficulties or doubts that may arise in connection therewith, and further to negotiate, finalise, execute and deliver all agreements, documents, deeds, writings and other instruments, and to perform all such acts, deeds, matters and things as may be necessary, incidental or consequential thereto, as the Board may deem fit in its absolute discretion."

8. To consider and approve amendments to the Quint Digital Limited - Employee Stock Option Plan 2020 and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 62(1)(b) and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder, the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and all other applicable laws, rules, regulations, circulars and guidelines issued by the relevant statutory and regulatory authorities, enabling provisions of the Memorandum and Articles of Association of the Company, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, consent of the Members be and is hereby accorded to amend the Quint Digital Limited – Employee Stock Option Plan 2020 ("QDL ESOP Plan 2020" or "Scheme") to empower the Nomination and Remuneration Committee, acting as the Compensation Committee, to undertake, from time to time, repricing of Stock Options granted or to be granted under the Scheme including reduction or revision of the Exercise Price, modification of vesting or exercise conditions, cancellation and re-grant of Options, or any other variation of the terms of Options, provided that repricing shall not be detrimental to the interests of the employees and shall be carried out in strict compliance with the SEBI SBEBSE Regulations, the Listing Regulations, and other Applicable Laws.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise requires, any Committee thereof, including the Nomination and Remuneration Committee acting in its capacity as the Compensation Committee, or any officer(s) authorised by the Board or such Committee to exercise the powers conferred by this Resolution) be and are hereby severally authorised and empowered to do all such acts, deeds, matters and things, and to take all such steps, actions and decisions, as may be necessary, desirable or expedient for giving effect to this Resolution, including resolving and settling any questions, difficulties or doubts that may arise in connection therewith, and accepting, approving and implementing such modifications, amendments, variations or alterations as may be required by any statutory, regulatory or other competent authority, or as may otherwise be considered necessary or incidental thereto, as the Board may deem fit in its absolute discretion."

9. To consider and approve entering into Material Related Party Transaction with related parties and in this regard, consider and if thought fit, pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 (the "Act") and the rules framed thereunder, Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the Company's Policy on Related Party Transactions, enabling provisions of the Memorandum and Articles of Association of the Company, and all other applicable laws, regulations, circulars, and guidelines, and subject to such approvals, permissions, consents and sanctions as may be required from the appropriate authorities, to the extent applicable, consent of the Members be and is hereby accorded to enter into the related party transaction(s) set out below, in one or more tranches, during the period of three financial years commencing from April 1, 2027 up to March 31, 2030, on such terms and conditions as may be mutually agreed between the parties, provided that such transactions are carried out in the ordinary course of business and on an arm's length basis:

#	Name of the Related Party	Description of the contract/ transactions	Maximum value (for each Financial Year)
1.	Quintype Technologies India Limited	Cost sharing, Website development and maintenance and other incidental services including reimbursement of related expenses	INR 10 Crores
2.	Spunklane Media Private Limited	Purchase and sale of content, cost sharing, professional & editorial services, advertising services and other incidental services including reimbursement of related expenses.	INR 10 Crores
3.	RB Diversified Private Limited	Cost sharing and professional services and other incidental services including reimbursement of related expenses.	INR 10 Crores
4.	YKA Technologies Private Limited (Formerly YKA Media Private Limited)	Purchase and sale of content, cost sharing, professional & editorial services, advertising services and other incidental services including reimbursement of related expenses.	INR 10 Crores

RESOLVED FURTHER THAT the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise requires, any Committee constituted or to be constituted by the Board, or any officer(s) authorised by the Board or such Committee to exercise the powers conferred by this Resolution) be and are hereby severally authorised and empowered to negotiate, finalise, accept, execute and deliver all agreements, documents, undertakings, deeds, writings and other instruments, including any modifications, amendments, supplements or alterations thereto, and to determine, finalise and amend the terms and conditions relating to the aforesaid transaction, and to take all such steps, actions and decisions, and to do all such acts, deeds, matters and things as may be necessary, desirable or expedient for the purpose of giving effect to this Resolution, as the Board may deem fit in its absolute discretion."

10. To consider and approve alteration of Articles of Association of the Company and in this regard, consider and if thought fit, pass the following resolution as a **Special Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the Members be and is hereby accorded to alter the Articles of Association of the Company by inserting the following new clause 107A after the existing clause 107 under the heading Board of Directors:

107A. Notwithstanding anything contained in these Articles, for so long as any financial indebtedness, debentures or other facilities availed by the Company remain outstanding and the relevant financing documents so provide, the relevant lender, debenture holder or debenture trustee acting on their behalf (the "Nominating Person") shall have the right, by notice in writing to the Company, to nominate person(s) as a director on the Board (the "Nominee Director") in accordance with the relevant financing documents. The Company and the Board shall take all necessary steps to appoint such Nominee Director. The Nominating Person shall also have the right, by notice in writing to the Company, to remove and replace the Nominee Director from time to time. The Nominee Director shall not be liable to retire by rotation and shall not be required to hold any qualification shares. The Nominee Director shall be entitled to receive notice of, and attend, all meetings of the Board and all committees thereof of which such Nominee Director is a member, together with copies of the agenda, notes, papers and minutes circulated to the other directors. If the Nominating Person does not appoint a Nominee Director, or pending such appointment, the Nominating Person may nominate observer to attend meetings of the Board, who shall be entitled to receive notices, agenda and minutes of Board meetings but shall not be entitled to vote.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may be deemed necessary or expedient, in its absolute discretion, to give effect to this resolution and to settle any questions, difficulties, or doubts that may arise in connection therewith and accept and implement such modifications, amendments, or alterations to the aforesaid resolution as may be suggested or required by the Registrar of Companies or any other statutory or regulatory authority, arising out of or incidental to the said amendment, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that they shall be deemed to have been given approval thereto expressly by the authority of this resolution."

By order of the Board of Directors
For Quint Digital Limited

Tarun Belwal
Company Secretary and
Compliance Officer
M No: A39190

Date: May 22, 2026
Place: Noida

Notes:

1. Ministry of Corporate Affairs ("MCA") vide its General Circular No. 03/2025 dated September 22, 2025, read with circulars issued earlier on the subject ("MCA Circulars") and read with the circulars issued on the subject by the Securities and Exchange Board of India ("SEBI") ("SEBI Circulars"), have permitted the holding of the Annual General Meeting ("AGM") through VC/ OAVM till further orders, without mandating the physical presence of the Members at a common venue. It is clarified that the MCA Circulars shall not be construed as conferring any extension of the statutory time for holding of AGMs by companies under the Act. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Companies Act, 2013 ("Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), as amended, from time to time, the 41st AGM of the Company is being held virtually.

2. In accordance with the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM. It shall be deemed that the venue for 41st AGM shall be the Registered Office of the Company i.e. 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008.

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA circulars through VC/ OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circulars, the facility for appointment of proxies by the Members will not be available for this AGM and hence the proxy form, attendance slip, and route map of AGM are not annexed to this notice.

4. Institutional Members/ Corporate Members (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/ JPG format) of their respective Board or governing body Resolution, Authorization, etc., authorizing their representative to attend the AGM through VC/ OAVM on their behalf and to vote through remote e-Voting. The said Resolution/ Authorization shall be sent to the Scrutinizer by e-mail to devesh@dpvassociates.com with a copy marked to helpdesk.evoting@cdslindia.com and cs@thequint.com. Institutional Members/ Corporate Members can also upload their Board Resolution/ Power of Attorney/ Authority Letter, by clicking on "Upload Board Resolution/Authority letter", etc. displayed under 'e-Voting' tab in their Login.

5. The Explanatory Statement pursuant to Section 102 of the Act with respect of the business Items Nos. 4 to 10 as set out above and the relevant details in respect of the Directors seeking re-appointment at this AGM as required under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") are annexed hereto. Requisite declarations have been received from the Directors seeking re-appointment.

6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on the cut-off date will be entitled to vote at the AGM.

7. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1,000 Members on a first come first served basis as per the MCA Circulars. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoter/ Promoter Group, Institutional Investors, Directors, Key Managerial Personnel, Auditors, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee.

8. In compliance with the applicable regulatory requirements, the Notice of 41st AGM and Annual Report for the Financial Year ("FY") 2025-2026, including Financial Statements (along with Board's Report, Auditor's Reports or other documents required to be attached therewith), are being sent ONLY through electronic mode to those Members whose e-mail IDs are registered with the Company/ Registrar and Share Transfer Agent ("RTA")/ Depository Participants ("DPs"). A letter providing the web-link for accessing the Annual Report for the FY 2025-2026, including the exact path, will be sent to those Members who have not registered their e-mail IDs with the Company/ RTA/ DPs.

   In case any Member is desirous of obtaining physical copy of the Annual Report for the FY 2025-2026 and Notice of the 41st AGM of the Company, he/ she may send a request to the Company by writing at cs@thequint.com or Skyline

Financial Services Private Limited, Company's RTA at pravin.cm@skylinerta.com mentioning their DP ID and Client ID/folio no.

Members may note that the Notice and the Annual Report for the FY 2025-2026 will also be available on the Company's website at www.quintdigital.in, website of the Stock Exchange on which the equity shares of the Company are listed i.e. BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.

9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, a certificate from the Secretarial Auditor of the Company certifying that the QDL ESOP Plan 2020 has been implemented in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and the relevant documents referred to in this Notice will be available, electronically, for inspection by the Members during the AGM. All the documents referred to in this Notice will also be available for inspection electronically without any fee by the Members from the date of circulation of this Notice up to the date of AGM. The Members seeking to inspect such documents can send an e-mail to cs@thequint.com mentioning his/ her/ its folio number/ DP ID and Client ID.

10. Pursuant to the MCA Circulars, physical attendance of the Members is not required at the AGM, and attendance of the Members through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Act.

11. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

12. The SEBI vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, has mandated for the Security Holders (holding shares in physical form) to furnish/update their Permanent Account Number ("PAN") and complete Know Your Customer ("KYC") details, including postal address with PIN code, mobile number, bank account details and specimen signature with the Company/ Company's RTA. Giving your Email ID and choice of Nomination are optional. Members are requested to register email id to avail online services and register the Nomination in their own interest.

    The Members holding shares in physical form are requested to submit to RTA their PAN, KYC and Nomination details, by sending a duly filled and signed Form ISR-1, ISR-2, ISR-3, SH-13, SH-14, as applicable. The said forms can be downloaded from the Company's website of the Company through the link Shareholder Services.

    Further, in respect of shares held in electronic/ demat form, the Members may please contact their respective Depository Participant for PAN/ KYC update and also comply with the SEBI Circulars to the extant applicable.

    Further, those Members who have already registered their e-mail addresses are requested to keep their e-mail addresses validated/ updated with their DPs/ RTA to enable servicing of notices/ documents/ Annual Reports and other communications electronically to their e-mail address in future.

13. The SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated July 31, 2023 (updated as on December 28, 2023), has established a common Online Dispute Resolution Portal for the investors to raise disputes arising in the Indian Securities Market.

    Pursuant to above-mentioned circulars, post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login.

14. The SEBI vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, has mandated the listed companies to issue securities in demat form only, while processing service requests. It may be noted that any service request can be processed only after the folio is KYC compliant.

15. Regulation 40 of the Listing Regulations has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, the Members are advised to dematerialize the shares held by them in physical form.

Members can contact the Company's RTA, for assistance in this regard.

16. The SEBI has mandated submission of PAN by every participant in the securities market. The Members holding shares in electronic form are, therefore, requested to submit their PAN details to their Depository Participants. Members holding shares in physical form are requested to submit their PAN details to the Company's RTA.

17. Members holding more than one physical folios in identical order of names are requested to submit Form ISR-4 along with requisite KYC documents and share certificates to the Company's RTA for consolidation of holdings in one folio. The consolidated shares will be issued in dematerialized form only.

18. The SEBI vide its Master Circular No. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, has introduced Special Window for Transfer and Dematerialisation of Physical Securities. A special window, as per mandate of SEBI, is available till February 4, 2027, to facilitate lodgement of transfer requests executed before April 1, 2019, but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents.

    Eligible shareholders are requested to submit the requisite documents before February 4, 2027, to Company/RTA. Securities transferred through this mechanism shall be credited only in dematerialized form and will remain under a one year lock-in, during which they cannot be transferred, lien-marked, or pledged.

    In compliance with the aforesaid SEBI Circular, the Company regularly communicates the opening of this special window on a bimonthly basis through newspaper advertisements, copies of which are available on the Company's website i.e. www.quintdigital.in.

19. Since the Company has not paid any dividend in the past, the provisions with respect to Unclaimed dividends - Transfer to Investor Education and Protection Fund are not applicable on the Company.

20. Members who have not yet registered their email address are requested to get their email addresses registered by following the procedure given below:

    a. Members holding shares in physical forms are requested to register/ update their email addresses by sending scanned copy of the following details to the Company's RTA, Skyline Financial Services Private Limited, having office at A-506, Dattani Plaza, Andheri-Kurla Road, Safeed Pool, Andheri East, Mumbai-400072 at pravin.cm@skylinerta.com:

        i. A signed request letter in form ISR-1 and provide other details like your Name, Email-id, Folio Number, Number of shares held, Certificate Number, Distinctive Number, Copy of Share Certificate and Complete Address; and

        ii. Self-attested scanned copy of PAN and an identity proof (such as Aadhaar Card, Driving License, Election Identity Card).

    b. Members holding shares in dematerialized mode are requested to register/ update their email addresses with their DPs where they maintain their demat account.

21. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, MCA Circulars and SEBI Circulars, the facility for remote e-voting and e-voting in respect of the business to be transacted at the AGM is being provided by the Company through Central Depository Services (India) Limited ("CDSL"). Necessary arrangements have been made by the Company with CDSL to facilitate remote e-voting and e-voting during the AGM.

22. Members whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the National Securities Depository Limited ("NSDL") and CDSL ("Depositories") as on the cut-off date i.e. Tuesday, August 11, 2026, shall only be entitled to attend and vote at the AGM. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purposes only. Any person who acquires shares of the Company and becomes Member of the Company after sending the Notice and holding shares as on the cut-off-date i.e. Tuesday, August 11, 2026, may follow the instructions mentioned in this Notice.

23. The remote e-voting period will commence from Saturday, August 15, 2026, (9:00 A.M. IST) and end on Monday, August 17, 2026, (5:00 P.M. IST). During this period, Members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Tuesday, August 11, 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for

voting thereafter. Once the vote on a resolution is cast by the Members, the Member shall not be allowed to change it subsequently.

24. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, August 12, 2026, to Tuesday, August 18, 2026, (both days inclusive) for the purpose of the 41st AGM of the Company.

25. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of Tuesday, August 11, 2026.

26. Those Members who are present at the AGM through VC/ OAVM facility and who have not cast their votes on the Resolutions through remote e-voting prior to the meeting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system available during the AGM. Members who have already cast their votes by remote e-voting prior to the AGM may also attend and participate in the AGM through VC/OAVM, however, they shall not be entitled to cast their votes again. Further, Members who have voted on some of the resolutions during the remote e-voting period shall be eligible to vote on the remaining resolutions during the AGM. The joining link for the meeting will be made available at the place where the Company's EVSN is displayed upon successful login to the CDSL portal, in accordance with the instructions provided in this Notice.

27. The procedure for participating in the meeting and casting votes through e-voting via VC/OAVM is explained in this Notice and is also available on the Company's website at **www.quintdigital.in**. The procedure for attending the AGM and exercising e-voting during the AGM is the same as that set out in this Notice.

28. If any votes cast by the Member through the e-voting available during the AGM and if the same Member has not participated in the meeting through VC/ OAVM facility, then the votes cast by such Member shall be considered as invalid as the facility of e-voting during the meeting is available only to the Members attending the meeting.

29. The Company has appointed Mr. Devesh Kumar Vasisht, Managing Partner of M/s DPV & Associates, LLP, as the scrutinizer for scrutinizing the entire voting process i.e., remote e-voting and e-voting during the AGM to ensure that the process is carried out in a fair and transparent manner.

    After completion of scrutiny of the votes, the scrutinizer, submit a consolidated scrutinizer's report of the total votes casted in favor or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same. The results will be announced within the stipulated time under applicable laws.

    The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.quintdigital.in and on the website of CDSL www.evotingindia.com and shall simultaneously be forwarded to the concerned stock exchanges. Subject to the receipt of requisite number of votes in favour, the Resolutions shall be deemed to be passed on the date of the Meeting i.e. Tuesday, August 18, 2026.

30. Members are encouraged to join the Meeting through Laptops/ IPads for better experience. Further Members will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience Audio/ Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

31. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, Members can also use the OTP based login for logging into the e-voting system of CDSL.

32. Members who need assistance before or during the AGM, can contact Mr. Pravin Golatkar, M/s Skyline Financial Services Private Limited A-506, Dattani Plaza, Andheri-Kurla Road, Safeed Pool, Andheri East, Mumbai-400072, through email at pravin.cm@skylinerta.com or on Telephone No.: 022 49721245.

33. Members are requested to quote their Folio No./ DP ID-Client ID and details of shares held in physical/ demat mode, e-mail ids and Telephone No. for prompt reply to their communications.

    All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no.1800 2109 911.

For any other queries regarding attending the AGM through VC/OAVM or for any other matter, kindly write to the Company at cs@thequint.com or to the RTA at pravin.cm@skylinerta.com.

PROCEDURE TO RAISE QUESTIONS/ SEEK CLARIFICATIONS

1. As the AGM is being conducted through VC/ OAVM, members are encouraged to express their views/ send their queries in advance mentioning their name, DP Id and Client Id/ Folio No., e-mail id, mobile number at cs@thequint.com to enable smooth conduct of proceedings at the AGM. Questions/ Queries received by the Company on or before Friday, August 14, 2026, on the aforementioned e-mail id shall only be considered and responded during the AGM.

2. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP Id and Client Id/ Folio No., PAN, mobile number at cs@thequint.com on or before Friday, August 14, 2026. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM. The speakers members are requested to submit their questions at the time of registration, to enable the Company to respond appropriately.

3. The members who do not wish to speak during the AGM but have queries, may send their queries on or before Friday, August 14, 2026, mentioning their name, demat account number/ folio number, email id, PAN, mobile number at cs@thequint.com. These queries will be replied to by the Company suitably by email.

4. Those members who have not registered themselves as an attendee but have queries during the AGM can use the chat box/ send query button and ask their question.

5. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, to ensure the smooth conduct of the AGM.

INSTRUCTIONS AND OTHER INFORMATION RELATING TO REMOTE E-VOTING:

Step 1 : Access through CDSL/ NSDL e-voting system in case of individual shareholders holding shares in demat mode

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode

The voting period begins on Saturday, August 15, 2026, and ends on Monday, August 17, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, August 11, 2026, may cast their vote electronically. The remote e-voting shall not be allowed beyond 5.00 PM on Monday, August 17, 2026. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. Further the Members who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026), read with Regulation 44 of the Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/ NSDL e-Voting system in case of individual shareholders holding shares in demat mode

In terms of SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (last updated on January 30, 2026), e-voting facility provided by the Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email id in their demat accounts in order to access e-voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. To login to Easi/ Easiest, users are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi/ Easiest the user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly. 3) If the user is not registered for Easi/ Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN from a e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting service providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If the user is already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. 2) Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. 3) A new screen will open. The user will have to enter the User ID and Password. After successful authentication, the user be able to see e-voting services. 4) Click on "Access to e-voting" under e-voting services and the user will be able to see e-voting page. 5) Click on company name or e-voting service provider name and the user will be re-directed to e-voting service provider website for casting vote during the remote e-voting period or joining virtual meeting & voting during the meeting. 6) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 7) Visit the e-voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under "Shareholder/ Member" section. A new screen will open. The user have to enter the User ID (i.e. your 16 digit demat account number held with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful authentication, the user will be redirected to NSDL Depository site wherein the user can see e-voting page. Click on company name or e-voting service provider name and the user will be redirected to e-voting service provider website for casting vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Type of Shareholders	Login Method
	8) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. The user will have to enter 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, the user will be redirected to NSDL Depository site wherein the user can see e-voting page. Click on company name or e-voting service provider name and the user will be re-directed to e-voting service provider website for casting vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DPs)**	1. The user can also login using the login credentials of the demat account through their DP registered with NSDL/CDSL for e-voting facility. 2. After Successful login, the user will be able to see e-voting option. 3. Once the user clicks on e-voting option, the user will be redirected to NSDL/CDSL Depository site after successful authentication, wherein the user can see e-voting feature. 4. Click on company name or e-voting service provider name and the user will be redirected to e-voting service provider website for casting vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 2109 911.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 or 022-48867000 or 022-24997000.

Step 2: Access through CDSL e-voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode

(i) Login method for e-voting and joining virtual meetings for physical shareholders and shareholders other than individual holding in Demat form.

1) The Shareholders should log on to the e-voting website www.evotingindia.com

2) Click on "Shareholders" module.

3) Now enter your User ID

a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the image verification as displayed and Click on "Login".

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any other company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

Details	For Members holding shares in Demat Form other than individual and Physical Form
PAN	• Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Shareholders as well as physical Shareholders) • Shareholders who have not updated their PAN with the Company/ DPs are requested to use the sequence number sent by Company/ RTA or contact Company/ RTA.

Details	For Members holding shares in Demat Form other than individual and Physical Form
Dividend Bank Details or Date of Birth (DOB)	• Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id/ folio number in the Dividend Bank details field.

After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach "Password Creation" menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For Shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the Electronic Voting Sequence Number ("EVSN") of the "Quint Digital Limited".

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the voting page.

(xi) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on forgot password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) **Additional Facility for Non - Individual Member and Custodians - For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote to the Scrutinizer at dpv@dpvassociates.com and to the Company at the email address i.e. cs@thequint.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

Process for those Shareholders whose email addresses are not registered with the Depositories for obtaining login credentials for e-voting for the resolutions proposed in this notice:

Shareholders/Members may send a request to pravin.cm@skylinerta.com for procuring User ID and Password for e-voting by providing below mentioned documents:

1. **For Physical Shareholders** - Please provide necessary details like Folio No., Name of Member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card).

2. **For Demat Shareholders -** Please provide Demat account details (CDSL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, Client Master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card).

Shareholders holding shares in demat form are requested to refer to the login method explained above or may contact the Company at cs@thequint.com in case of any queries.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com or alternatively you may contact to the Registrar and Transfer Agent (i.e. M/s Skyline Financial Services Private Limited) at pravin.cm@skylinerta.com or to the Company at cs@thequint.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER

This Explanatory Statement outlines all pertinent facts and relevant details concerning the Special Business referenced in the accompanying Notice:

ITEM NO: 4

The Board of Directors ("Board"), on the recommendation of the Nomination and Remuneration Committee ("NRC"), at its meeting held on July 16, 2021, appointed Ms. Abha Kapoor (DIN: 01277168) as an Additional Director of the Company, to hold office up to the date of the next Annual General Meeting. Subsequently, the Members of the Company, through Postal Ballot approved on December 31, 2021, appointed Ms. Abha Kapoor as an Independent Director of the Company for a first term of five consecutive years, effective from December 31, 2021, up to December 30, 2026.

The first term of Ms. Abha Kapoor as an Independent Director is set to conclude on December 30, 2026. In terms of Section 149 of the Companies Act, 2013 ("Act"), an Independent Director is eligible to hold office for up to two consecutive terms of five years each, subject to the Members' approval by way of a special resolution.

Based on the recommendation of the NRC, and after due consideration of Ms. Abha Kapoor's performance evaluation carried out in accordance with the applicable provisions of the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), along with her demonstrated skills, competencies, experience, and the significant contributions made during her tenure, the Board, at its meeting held on May 22, 2026, approved the re-appointment of Ms. Abha Kapoor as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, commencing December 31, 2026, up to December 30, 2031, subject to the approval of the Members by way of a special resolution.

The performance evaluation of Ms. Abha Kapoor, conducted in the manner prescribed under the applicable laws, affirmed that she has been effective and efficient in discharging her roles and responsibilities as an Independent Director. The Board and its Committees have significantly benefited from her domain specialisation, professional expertise, and the perspective she brings to Board-level deliberations.

In the opinion of the Board, Ms. Abha Kapoor fulfils the conditions specified under the Act and the Listing Regulations for appointment as an Independent Director. She is independent of the management of the Company and possesses the integrity, expertise, and experience required for the role. She is a person of high repute and professional standing, and her continued association is expected to further strengthen the quality of the Board's deliberations and decision-making.

Brief Profile of Ms. Abha:

Ms. Abha Kapoor contributes actively to building companies and enhancing their governance. Today, as an Independent Director on multiple Boards including Quint Digital Limited and Quintype Technologies India Limited, Abha adds perspective to business building and brings "responsible" capitalism to the Boardroom. Her contributions have seen traction in strengthening both business and governance. Earlier, Abha established, as Founding Partner, K&J Search, a specialist boutique Media and Entertainment Executive Search firm before which she worked with an International bank. She is an alumnus of Sydenham College and holds a Master in Management degree from NMIMS (Narsee Monjee Institute of Management Studies). K&J established itself as a leader, partnering with the Media sector's growth from its early days, onboarding talent across global and Indian satellite brands, music labels, production houses, film studios, radio, digital/mobile, telecom and multinational advertising agencies. Apart from building the initial talent pool for the Media and Entertainment sector, the firm also took on numerous CXO-level mandates across the FMCG and Telecom sectors, garnering an impressive client list. It has been extremely gratifying for Abha to be at the forefront of the Media and Entertainment space and significantly contribute to the rapid expansion of India's M&E sector in the last few decades. Abha's "eye for talent" and quick grasp of businesses and business models across diverse sectors drove the aggressive growth trajectory of many new startups in the sector, and numerous founders relied on Abha to build their teams and establishing their brands.

In accordance with Section 160 of the Act, the Company has received a notice in writing from a member, along with the requisite deposit, proposing the candidature of Ms. Abha Kapoor for re-appointment as an Independent Director of the Company.

Ms. Abha Kapoor has confirmed that she is not disqualified from being appointed as a Director under Section 164 of the Act and has given her consent to act as a Director. The Company has also received a declaration from her confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations. She has further affirmed that she is not debarred from holding the office of director by virtue of any order passed by SEBI, the Ministry of Corporate Affairs, or any other statutory authority, and that no circumstances exist, or are reasonably anticipated, that could impair her ability to discharge her duties as an Independent Director.

Ms. Abha Kapoor shall be entitled to receive remuneration by way of sitting fees for attending meetings of the Board and its Committees, as may be determined by the Board from time to time, within the limits prescribed under the Act. She shall also be reimbursed for expenses incurred in connection with her participation in such meetings.

In terms of Section 149(10), read with Schedule IV of the Act, and Regulation 25 of the Listing Regulations, the re-appointment of Ms. Abha Kapoor as an Independent Director requires the approval of the Members by way of a Special Resolution. Accordingly, the approval of the Members is being sought for her re-appointment, as set out in the accompanying Resolution.

Further, in terms of Regulation 17(1C) of the Listing Regulations, the approval of the Members for the appointment or re-appointment of a person on the Board is required to be obtained at the next general meeting, or within a period of three months from the date of appointment, whichever is earlier. Accordingly, it is proposed to seek the Members' approval for the re-appointment of Ms. Abha Kapoor as an Independent Director at this Meeting.

The necessary details and information, in accordance with the Listing Regulations and SS-2, are included in **Annexure** of the Notice.

Ms. Abha (being appointee) and her relatives, to the extent of their shareholding, if any, may be deemed to be concerned or interested, in the resolution No. 4 of the accompanying Notice.

Save and except the above, none of the other Directors/ Key Managerial Personnel of the Company/ their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

The Board recommends special resolution set out at Item No. 4 of this Notice, for the approval of the Members.

ITEM NO 5 AND 6

The Board of Directors, at its meeting held on February 6, 2024, and the Members of the Company, through Postal Ballot approved on March 7, 2024, had approved the borrowing limit of the Company up to INR 600 Crore (Indian Rupees Six Hundred Crore only), alongwith the authority to secure such borrowings by way of mortgage/charge on the movable and/or immovable properties and/or undertaking(s) of the Company.

Considering the Company's business plan and future business prospects, the Company may require additional funds, from time to time, from various sources including banks, financial institutions, NBFCs, multilateral institutions, or any other person, including related parties, whether in India or outside India, and whether in Indian Rupees or foreign currency, to support its ongoing and future operations.

In view of the above, and to ensure smooth and uninterrupted functioning of the Company, it is proposed to revise and enhance the overall borrowing limit of the Board of Directors ("the Board", which term shall, unless the context otherwise requires, be deemed to include any Committee constituted or hereinafter constituted by the Board, including the Finance and Investment Committee ("FIC"), or any officer(s) authorised by the Board or such Committee to exercise the powers conferred under the Resolutions) from INR 600 Crore to INR 1,000 Crore (Indian Rupees One Thousand Crore only), alongwith the authority to secure such borrowings by way of mortgage, charge, hypothecation, or other security interest on the Company's assets and undertaking(s).

In terms of Section 180(1)(c) of the Companies Act, 2013 ("Act"), the borrowing powers of the Board are restricted to an amount not exceeding the aggregate of the Company's paid-up share capital, free reserves, and securities premium (excluding temporary loans obtained from the Company's bankers in the ordinary course of business). The borrowings in excess of this limit require the prior approval of the Members by way of a Special Resolution. Further, in terms of Section 180(1)(a) of the Act, the power of the Board to sell, dispose of, lease, or otherwise create any mortgage, charge, or other security interest on the whole or substantially the whole of the undertaking(s) of the Company, or on any of its movable or immovable properties, likewise requires the prior approval of the Members by way of a Special Resolution.

The borrowings of the Company are, in general, required to be secured by way of suitable mortgage, charge, hypothecation, lien, pledge, or other security interest on all or any of the movable and/or immovable properties, assets, receivables, investments, rights, benefits, and undertaking(s) of the Company, whether present or future, in such form, manner, and ranking, and upon such terms and conditions, as may be determined by the Board from time to time, in consultation with the lender(s).

Accordingly, it is proposed to seek the approval of the Members by way of Special Resolutions, as set out at Item Nos. 5 and 6 of the Notice.

The Resolutions also seek to delegate to the FIC the power to use, modify, amend, reduce, or enhance existing or new borrowing facilities and related security interchangeably among various lenders, without restriction on borrowing from any specific lender, subject to the overall limit approved by the Members.

None of the Directors and/or Key Managerial Personnel of the Company, and/or their respective relatives, are, in any way, concerned or interested, financially or otherwise, in the said Resolutions, except to the extent of their shareholding, if any, in the Company.

The Board recommends the Special Resolutions set out in Item Nos. 5 and 6 of the Notice for the approval of the Members.

ITEM NO 7

It is hereby informed that the Board of Directors, at its meeting held on February 6, 2024, and the Members of the Company, through Postal Ballot approved on March 7, 2024, had granted approval for making investments and/or giving guarantees or providing security to other body corporate(s) and other person(s), up to an aggregate limit of INR 600 Crore (Indian Rupees Six Hundred Crore only), under the provisions of Section 186 of the Companies Act, 2013 ("Act").

As per Section 186(2) of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, *inter-alia*, no company is permitted to, directly or indirectly, (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding:

i. sixty percent of its paid-up share capital, free reserves and securities premium account; or

ii. one hundred per cent of its free reserves and securities premium account, whichever is more.

unless a higher limit is approved by the Members by way of a Special Resolution.

Considering the Company's current and future business plans, and with a view to fulfilling its long-term strategic objectives and ensuring greater financial flexibility, it is proposed to enhance the aggregate limit prescribed under Section 186 of the Act upto INR 1,000 Crore (Indian Rupees One Thousand Crore only), notwithstanding that the aggregate of loans, investments, and guarantees already made or given, together with those proposed to be made or given by the Board, may exceed the limits otherwise prescribed under Section 186(2) of the Act.

In terms of Section 186 of the Act, read with the Companies (Meetings of Board and its Powers) Rules, 2014, the proposed enhancement requires the approval of the Members by way of a Special Resolution. Accordingly, it is proposed to seek the approval of the Members by way of Special Resolution.

None of the Directors and/ or Key Managerial Personnel of the Company and/ or their relatives are concerned or interested, financially or otherwise, except for their shareholding, if any, in the Company, in the resolution set out in Item No. 7 of this Notice.

The Board recommends special resolution set out at Item No. 7 of this Notice, for the approval of the Members.

ITEM NO 8

Your Directors believe that employees are the real assets of the Company and the driving force behind its growth and continued success. With a view to fostering a sense of ownership among employees, rewarding consistent performers, providing them an opportunity to participate in and benefit from the Company's growth, acting as a long-term retention tool, aligning employee interests with sustainable value creation, and attracting new talent, the Board of Directors, at its meeting held on November 14, 2020, and the Members of the Company, through Postal Ballot approval dated January 16, 2021, had approved the Quint Digital Limited – Employee Stock Option Plan 2020 ("QDL ESOP Plan 2020" or "Scheme") for the employees of the Company, including those of its holding company and subsidiary companies.

At the same meeting, your Board had designated the Nomination and Remuneration Committee ("NRC") of the Company as the Compensation Committee, in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"), for administering and implementing the Scheme. The Members may note that, from time to time, the NRC has granted Stock Options under the Scheme.

Your Directors wish to inform the Members that, in order to ensure efficient and responsive administration of the Scheme in the interest of all stakeholders, it is proposed to specifically empower the Compensation Committee to undertake repricing of Stock Options granted or to be granted under the Scheme including reduction or revision of the Exercise Price, modification of vesting or exercise conditions, cancellation and re-grant of Options, or any other variation of the terms of Options as may be considered necessary or expedient in response to prevailing market conditions, a significant decline in the market price of the Company's equity shares, or other business circumstances. The Members are assured that this authority is intended solely to give the Compensation Committee adequate operational flexibility to keep the Scheme responsive to market realities and effective as a retention and motivation tool and shall in no manner be prejudicial to the interests of the Option holders.

The draft of the amended QDL ESOP Plan 2020, is available for inspection in the manner as mentioned in 'Notes' section forming part of this notice.

The Members are requested to note that, as per the provisions of Section 62 of the Act and other applicable provisions, if any, read with Rule 12 of the Companies (Share Capital and Debentures) Rules, 2014, and Regulation 7 of the SEBI SBEBSE Regulations, the Company may vary the terms of the Scheme, provided such variation is not prejudicial to the interests of the Option holders. Such variation requires the approval of the Members by way of a Special Resolution.

The disclosure required under Rule 12 of the (Share Capital and Debentures) Rules, 2014 is as under:

A. The details of the key variations proposed to the ESOP Plan are provided below:

Clause	Existing provision of the scheme	Proposed amendment to the Scheme
3.1.3.	The Compensation Committee shall in accordance with this Scheme and Applicable Laws determine the following from time to time: a) the quantum of Stock Options to be granted under the QDL ESOP Plan 2020 per Employee, subject to the ceiling as specified in Clause b) the Eligibility Criteria; c) schedule for Vesting of the Options; d) conditions under which Vested Options may lapse, which shall be in accordance with the provisions of this Scheme; e) procedure for making a fair and reasonable adjustment to the number of Options and to the Exercise Price in case of a corporate action including, rights issues, bonus issues and mergers;	The Compensation Committee shall in accordance with this Scheme and Applicable Laws determine the following from time to time: a) the quantum of Stock Options to be granted under the QDL ESOP Plan 2020 per Employee, subject to the ceiling as specified in Clause b) the Eligibility Criteria; c) schedule for Vesting of the Options; d) conditions under which Vested Options may lapse, which shall be in accordance with the provisions of this Scheme; e) procedure for making a fair and reasonable adjustment to the number of Options and to the Exercise Price in case of a corporate action including, rights issues, bonus issues and mergers;

Clause	Existing provision of the scheme	Proposed amendment to the Scheme
	f) the Grant, Vesting and Exercise of Options, in case of Eligible Employees who are on long leave; g) approve Grant Letters to be provided to each of the Eligible Employees and other forms of agreement which may be required to be executed by the Eligible Employees or the Option Grantees pursuant to this Scheme; h) procedure for cashless Exercise of Options, if required; i) frame suitable policies and systems to ensure that there is no violation of any Applicable Law by any Eligible Employee; j) Determination of Exercise Price; k) amend, prescribe and rescind the rules and regulations and interpret the terms of this Scheme; l) approve forms, writings and/or agreements for use in pursuance of this Scheme; and m) grant additional time required for Exercise of Vested Options in deserving cases taking into account the contribution of the Eligible Employee and the extent of Service rendered to the Company.	f) the Grant, Vesting and Exercise of Options, in case of Eligible Employees who are on long leave; g) approve Grant Letters to be provided to each of the Eligible Employees and other forms of agreement which may be required to be executed by the Eligible Employees or the Option Grantees pursuant to this Scheme; h) procedure for cashless Exercise of Options, if required; i) frame suitable policies and systems to ensure that there is no violation of any Applicable Law by any Eligible Employee; j) Determination of Exercise Price; k) amend, prescribe and rescind the rules and regulations and interpret the terms of this Scheme; l) approve forms, writings and/or agreements for use in pursuance of this Scheme; and m) grant additional time required for Exercise of Vested Options in deserving cases taking into account the contribution of the Eligible Employee and the extent of Service rendered to the Company. n) Notwithstanding anything contained elsewhere in this Scheme, the Compensation Committee shall have the authority to undertake repricing of Stock Options from time to time, including reduction or revision of the Exercise Price, modification of vesting or exercise conditions, cancellation and re-grant of Options, or any other variation of the terms of Options, as may be considered necessary or expedient in response to prevailing market conditions, significant decline in the market price of the equity shares of the Company, or other business circumstances. Such authority shall be exercised in compliance with the applicable provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and other Applicable Law, and provided that such repricing or variation is not prejudicial to the interests of the Option holders.

B. Rationale for the variation of the Scheme

- In order to ensure efficient and responsive administration of the Scheme and to keep pace with evolving market conditions, business requirements, and regulatory expectations, it is proposed to specifically empower the Compensation Committee to undertake repricing of Stock Options granted or to be granted under the Scheme. The proposed amendment is intended to provide the Committee with adequate operational flexibility to manage the Scheme effectively, while ensuring that any action taken thereunder is not prejudicial to the interests of the Option holders.

- This authority would enable timely and appropriate management of employee stock options in response to market fluctuations, and support the continued effectiveness of the Scheme as a tool for employee retention, motivation, and long-term value creation. It would also allow the Compensation Committee to address, more effectively, incidental and administrative matters connected with the exercise of this authority.
- The amended and restated Scheme is also in alignment with the provisions of the SEBI SBEBSE Regulations.
- The proposed amendments also include certain editorial and drafting changes, which do not have any impact on the Scheme.
- The proposed amendments are not detrimental to the interests of the current option grantees of the Company.

C. Details of the employees who are beneficiaries of such variation

The beneficiaries of the proposed variation are all existing options grantees and such other option grantees to whom options may be granted in the future under the amended and restated Scheme.

The Scheme will continue to cover the employees of the Company, including those of its holding company and subsidiary companies.

The disclosure required under Regulation 6(2) read with part C of the Schedule I of the SEBI SBEBSE Regulations are as under:

S. No.	Particulars	Details
A	Brief description of the scheme(s)	The Board of Directors vide meeting dated November 14, 2020, and Members of the Company vide postal ballot approval dated January 16, 2021, approved the QDL ESOP PLAN 2020, to attract, reward and retain talented and key eligible employees of the Company in the competitive environment and encourage them to align individual performance with the organizational goals. The Company views employee stock options as instruments that would enable the employees to share the value they would create and contribute to the Company in the years to come. The Nomination and Remuneration Committee ("NRC") of the Company is acting as a Compensation Committee for the administration of the QDL ESOP Plan 2020. All questions of interpretation of the QDL ESOP Plan 2020 shall be determined by the Committee and such determination shall be final and binding upon all persons having an interest in the QDL ESOP Plan 2020.
B	The total number of options, SARs, shares or benefits, as the case may be, to be offered and granted	Under the QDL ESOP Plan 2020, shareholders had approved the grant of up to 12,59,489 Options to eligible employees. Pursuant to the Company's bonus issue in the ratio of 1:1, the number of Options under the Plan was adjusted in accordance with applicable provisions, resulting in an aggregate of 25,18,978 Options. The SEBI SBEBSE Regulations require that in case of any corporate action such as rights issue, bonus issue, merger and sale of division and others, a fair and reasonable adjustment needs to be made to the options granted. This ceiling will be adjusted for any future bonus issue of equity shares or stock splits or consolidation of equity shares and also may further be adjusted at the discretion of the NRC for any corporate action(s). The Options which do not vest, would be available for being re-granted at a future date. The NRC is authorized to re-grant such Options as per the provisions of QDL ESOP Plan 2020, within the overall limit stated above, subject to the SEBI SBEBSE Regulations.
C	Identification of classes of employees entitled to participate and be beneficiaries in the scheme(s)	Following classes of employees are entitled to participate in the QDL ESOP Plan 2020: a) Permanent employees of the Company and its holding / subsidiary companies (collectively referred to as the 'Group') whether working in India or outside India.

S. No.	Particulars	Details
		b) Directors of the Group, whether whole-time or not but excluding independent directors. c) such other employees and persons as may be permitted under the applicable laws and as may be approved by the Board, from time to time. **Following persons shall not be eligible for QDL ESOP Plan 2020:** a) an employee who is a "Promoter" or belongs to the "Promoter Group" as defined in the SEBI SBEBSE Regulations; or b) a Director who either by himself or through his relatives or through any body corporate, directly or indirectly holds more than 10% of the issued and subscribed Equity Shares of the Company; or c) Independent Directors.
D	Requirements of vesting and period of vesting	As per the QDL ESOP PLAN 2020, Options will vest on completion of minimum of 1(One) year from the date of the Grant and it may extend maximum up to 10(Ten) years from the date of grant of Options or such other period as may be decided by the NRC. Further in accordance with QDL ESOP PLAN 2020, vesting criteria can be decided by the NRC.
E	Maximum period (subject to regulation 18(1) and 24(1) of these regulations, as the case may be) within which the options / SARs / benefits shall be vested;	The maximum vesting period may extend up to 10 (Ten) years from the date of grant of Options or such other period as may be decided by the NRC. The NRC shall have the power to grant options with a varied vesting periods, subject to the requirement of minimum vesting period of 1 (One) year. The NRC may also provide for lock-in provisions.
F	Exercise price, SAR price, purchase price or pricing formula;	Subject to the SEBI SBEBSE Regulations, the exercise price shall be fixed by the NRC at its discretion and will be specified in the grant letter but the same shall not be higher than the market price (i.e. latest available closing price on a recognized stock exchange having highest trading volume on which the equity shares of the Company are listed) of the equity shares at the time of grant and not less than the face value of the equity shares of the Company. The same shall be subject to any fair and reasonable adjustments that may be made on account of corporate actions of the Company in order to comply with the SEBI SBEBSE Regulations.
G	Exercise period/offer period and process of exercise/acceptance of offer	Exercise Period would commence from the vesting date and would expire not later than 8 (Eight) years from the date of grant of Options or such other period as may be decided by the NRC. The vested Options are exercisable by the Eligible Employees by a written application to the Company/ trust expressing his/ her desire to exercise such Options in such manner and on execution of such documents, as may be prescribed by the Committee from time to time. Exercise of options shall be entertained only after payment of requisite exercise price and satisfaction of applicable taxes by the option grantee. The Options shall lapse if not exercised within the Exercise Period. The option may also lapse in case of termination of employment for misconduct or under certain circumstances as determined by the Committee even before expiry of the specified exercise period.
H	The appraisal process for determining the eligibility of employees for the scheme(s)	The appraisal process for determining the eligibility shall be decided by the Committee from time to time. The broad criteria for appraisal and selection may include parameters like tenure or association with the Company, performance during the previous year(s), contribution towards strategic growth, contribution to team building and succession, cross-functional relationship, corporate governance, etc.

S. No.	Particulars	Details
I	Maximum number of options, SARs, shares, as the case may be, to be offered and issued per employee and in aggregate, if any;	The number of Options to be granted to an Eligible Employee under QDL ESOP Plan 2020 can be decided by the Committee. However, the maximum number of Options that may be granted per Eligible Employee under the QDL ESOP Plan 2020, in any financial year, shall be lesser than 1% (one percent) of the issued equity share capital (excluding outstanding warrants and conversions), if any, of the Company at the time of grant of options.
J	Maximum quantum of benefits to be provided per employee under a scheme(s)	The maximum quantum of benefits underlying the Options granted to an eligible Employee shall be equal to the appreciation in the value of the Company's equity shares determined as on the date of exercise of Options, on the basis of difference between the Option Exercise Price and the market price of the equity shares on the exercise date.
K	Whether the scheme(s) is to be implemented and administered directly by the company or through a trust	QDL ESOP Plan 2020 shall be implemented and administered directly by the Company. In case Company intends to administer the QDL ESOP Plan 2020 the same may be implemented through a new trust that may be constituted (the "**Trust**") through primary issuance of the shares in compliance with the the SEBI SBEBSE Regulations and other applicable compliances, as may be decided by the NRC.
L	Whether the scheme(s) involves new issue of shares by the company or secondary acquisition by the trust or both	QDL ESOP Plan 2020 contemplates new issue of equity shares by the Company.
M	The amount of loan to be provided for implementation of the scheme(s) by the company to the trust, its tenure, utilization, repayment terms, etc.	Not Applicable
N	Maximum percentage of secondary acquisition (subject to limits specified under the regulations) that can be made by the trust for the purposes of the scheme(s)	Not Applicable
O	A statement to the effect that the company shall conform to the accounting policies specified in regulation 15	The Company shall conform to the accounting policies and disclosure requirements specified under Regulation 15 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, and all other applicable legal and regulatory requirements.
P	The method which the company shall use to value its options or SARs	In compliance with Ind AS 102, the cost of equity-settled employee share-based payments is recognized based on the fair value of the options as on the grant date. The Company has considered fair value of the options using the Black-Sholes model.
Q	The following statement, if applicable: In case the company opts for expensing of share based employee benefits using the intrinsic value, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value, shall be disclosed in the Directors' report and the impact of this difference on profits and on earnings per share ("EPS") of the company shall also be disclosed in the Directors' report'	Not Applicable.

S. No.	Particulars	Details
R	Period of lock-in	The Compensation Committee shall be authorized to determine the lock-in period, if any, for the Equity Shares allotted/transferred to Option Grantees on Exercise of Vested Options. During such lock-in period, the Option Grantees shall not be authorized to dispose, in any manner including but not limited to by way of sale, pledge, assignment, mortgage, hypothecation, encumbrance, or alienation, the Equity Shares received on Exercise of the Options, otherwise than in a manner approved by the Compensation Committee.
S	Terms & conditions for buyback, if any, of specified securities covered under these regulations	The NRC shall formulate and determine the procedure for the buy-back of Options under the Scheme, if and when undertaken by the Company, in compliance with applicable laws and regulations.

As per the applicable provisions, the proposed amendment shall require the approval of the Members of the Company by way of a Special Resolution. Accordingly, it is proposed to seek the approval of the Members by way of Special Resolution.

None of the Directors and/ or Key Managerial Personnel of the Company and/ or their relatives are concerned or interested, financially or otherwise, except for their shareholding, if any, in the Company, in the resolution set out in Item No. 8 of this Notice.

The Board recommends special resolution set out at Item No. 8 of this Notice, for the approval of the Members.

ITEM NO 9

In terms of Regulation 23 of the Listing Regulations, a transaction with a related party shall be considered material where the transaction(s), individually or taken together with previous transactions during a financial year, exceed the threshold prescribed under Schedule XII of the Listing Regulations. Where the annual consolidated turnover of the Company, as per its last audited financial statements, is up to INR 20,000 crore (Indian Rupees Twenty Thousand Crore only), the applicable threshold is 10% of such annual consolidated turnover.

Pursuant to Regulation 23(4) of the Listing Regulations, all Material Related Party Transactions ("RPTs"), and material modifications thereto as defined by the Audit Committee, require prior approval of the shareholders by way of a resolution, and no related party, whether or not it is a related party to the particular transaction under consideration, shall vote to approve such resolution.

In accordance with Section 2(76) of the Companies Act, 2013 read with Regulation 2(1)(zb) of the Listing Regulations, Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bahl, Ms. Vandana Malik, Mr. Mohan Lal Jain and M/s. RB Diversified Private Limited will be considered as "related parties" and said transactions shall be considered as "related party transaction".

The Company proposes to enter into related party transaction(s) as mentioned below, on terms and conditions as may be mutually agreed amongst the parties, and the aggregate of such proposed transaction(s), are exceeding the applicable materiality thresholds as mentioned above.

In view of the above, Item No. 9 is being placed before the Members for their approval. The Company has a structured policy and process for approval of RPTs, reviewed periodically, which outlines the details required to be submitted to the Audit Committee for reviewing and approving proposed transactions with related parties, including the justification thereof. Pursuant to the RPT Industry Standards issued by the Industry Standards Forum, the Management has furnished the Audit Committee with all relevant details of the proposed transaction(s), along with a certificate to this effect from the Managing Director & CEO and the Chief Financial Officer.

The Audit Committee, which has a majority of Independent Directors, reviewed this information and is satisfied that the proposed transaction(s) are in the ordinary course of business, are priced at arm's length, and are in the interest of the Company. The Board has also confirmed them same.

The specific information relating to the proposed transaction(s), required to be disclosed under the Listing Regulations read with the minimum information requirements of the RPT Industry Standards, is set out below:

S. No	Particulars	1	2	3	4
			Part A		
A (1)	**Basic details of the related party**				
1	Name of the related party	Quintype Technologies India Limited ("QT India")	Spunklane Media Private Limited ("SMPL")	RB Diversified Private Limited ("RBD")	YKA Technologies Private Limited (Formerly YKA Media Private Limited) ("YKA")

S. No	Particulars	1	2	3	4
2	Country of incorporation of the related party	India	India	India	India
3	Nature of business of the related party	QT India is a media-tech /SaaS company that provides a digital publishing and content management platform for news and media organizations, enabling them to create, manage, distribute, and monetize content across web, mobile, and social channels, along with analytics and audience engagement solutions.	SMPL is in the business of running a digital media platform that produces exclusive content for the Web, to carry out the business of reporting news, analysing current affairs and producing content which is of interest to pan-national readers and to deliver news content on mobile and/or any other digital media throughout India and the world. The Company operates under the trade name of 'thenewsminute.com'.	RBD is engaged in the business of real estate, selling of co-working space, solar plant, trading in derivatives and investments.	YKA is principally engaged in running and maintaining digital blogging platform, media website for the purpose of creation, curation and dissemination of content; organizing and conducting media based events for any social cause, and for promotion and development of the youth of India.
A (2)	**Relationship and ownership of the related party**				
1	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	QT India is the material subsidiary of the Company. In QT India, Mr. Raghav Bahl and Ms. Ritu Kapur hold directorship.	SMPL is the Associate Company of the Company. In SMPL, Ms. Ritu Kapur hold directorship.	Mr. Raghav Bahl along with Ms. Ritu Kapur owns 100.00% equity stake on a fully diluted basis in RBD. Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Vandana Malik, Ms. Tara Bahl and Mr. Mohan Lal Jain are holding directorship in RBD.	YKA is the Associate Company of the Company. In YKA, Ms. Ritu Kapur hold directorship.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party	98.24%	44.71%	Nil	36.42%
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary)	No	No	No	No
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary) Explanation: Indirect shareholding shall mean shareholding held through any person, over which the listed entity/Subsidiary/related party has control. While calculating indirect shareholding, shareholding held by relatives shall also be considered.	Nil	Nil	Nil	Nil

<table>
<tr><th>S. No</th><th>Particulars</th><th>1</th><th>2</th><th>3</th><th>4</th></tr>
<tr><td>A (3)</td><td colspan="5">Details of previous transactions with the related party</td></tr>
<tr><td>1</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year</td>
<td>2025-2026
INR in '000<table><tr><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>Website maintenance cost</td><td>2,864</td></tr></table></td>
<td>2025-2026
INR in '000<table><tr><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>Investments in equity shares</td><td>9,660</td></tr></table></td>
<td>2025-2026
INR in '000<table><tr><th>Nature of Transaction</th><th>Amount</th></tr><tr><td>Expense incurred by Company on behalf of the others</td><td>505</td></tr><tr><td>Inter corporate loan taken during the year</td><td>8,25,000</td></tr><tr><td>Inter corporate loan repaid during the year</td><td>4,25,000</td></tr><tr><td>Interest cost</td><td>6,628</td></tr></table></td>
<td>2025-2026
Nil</td></tr>
<tr><td>2</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought</td><td>Same as Sr. No. A(3)(1) above</td><td>Same as Sr. No. A(3)(1) above</td><td>Same as Sr. No. A(3)(1) above</td><td>Same as Sr. No. A(3)(1) above</td></tr>
<tr><td>3</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>No</td><td>No</td><td>No</td><td>No</td></tr>
<tr><td>A (4)</td><td colspan="5">Amount of the proposed transactions</td></tr>
<tr><td>1</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ Shareholders</td><td>INR 10 Crores per annum, during the period of three financial years commencing from April 1, 2027 up to March 31, 2030</td><td>INR 10 Crores per annum, during the period of three financial years commencing from April 1, 2027 up to March 31, 2030</td><td>INR 10 Crores per annum, during the period of three financial years commencing from April 1, 2027 up to March 31, 2030</td><td>INR 10 Crores per annum, during the period of three financial years commencing from April 1, 2027 up to March 31, 2030</td></tr>
<tr><td>2</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes</td></tr>
<tr><td>3</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>12.31% annually</td><td>12.31% annually</td><td>12.31% annually</td><td>12.31% annually</td></tr>
</table>

S. No	Particulars	1	2	3	4
4	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
5	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	40.39%	295.53%	297.12%	270.52%
6	Financial performance of the related party for the immediately preceding financial year	FY 2025-2026: Turnover: INR 24,75,94,000 Loss for the year: INR (3,78,92,000) Net Worth: INR 11,84,81,000	FY 2025-2026: Turnover: INR 3,38,37,000 Loss for the year: INR (2,01,97,000) Net Worth: INR 55,30,000	FY 2025-2026: Turnover: INR 3,36,56,173 Loss for the year: INR (15,31,17,224) Net Worth: INR 28,50,99,009	FY 2025-2026: Turnover: INR 3,69,65,800 Profit for the year: INR 12,32,300 Net Worth: INR (29,07,900)
A (5)	**Basic details of the proposed transaction**				
1	Specific type of the proposed transaction (e.g. sale of goods/ services, purchase of goods/ services, giving loan, borrowing etc.)	Cost sharing, Website development and maintenance and other incidental services including reimbursement of related expenses.	Purchase and sale of content, cost sharing, professional & editorial services, advertising services and other incidental services including reimbursement of related expenses.	Cost sharing and professional services and other incidental services including reimbursement of related expenses.	Purchase and sale of content, cost sharing, professional & editorial services, advertising services and other incidental services including reimbursement of related expenses.
2	Details of each type of the proposed transaction	Same as Sr. No. A(5)(1) above	Same as Sr. No. A(5)(1) above	Same as Sr. No. A(5)(1) above	Same as Sr. No. A(5)(1) above
3	Tenure of the proposed transaction (tenure in number of years or months to be specified)	Three financial years commencing from April 1, 2027 up to March 31, 2030	Three financial years commencing from April 1, 2027 up to March 31, 2030	Three financial years commencing from April 1, 2027 up to March 31, 2030	Three financial years commencing from April 1, 2027 up to March 31, 2030
4	Whether omnibus approval is being sought?	Yes	Yes	Yes	Yes
5	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise	Same as Sr. No. A(4)(1) above	Same as Sr. No. A(4)(1) above	Same as Sr. No. A(4)(1) above	Same as Sr. No. A(4)(1) above

S. No	Particulars	1	2	3	4
6	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	For furtherance of the business objects of the Company. The above transactions shall be in the ordinary course of business of the Company and on an arm's length basis.	For furtherance of the business objects of the Company. The above transactions shall be in the ordinary course of business of the Company and on an arm's length basis.	For furtherance of the business objects of the Company. The above transactions shall be in the ordinary course of business of the Company and on an arm's length basis.	For furtherance of the business objects of the Company. The above transactions shall be in the ordinary course of business of the Company and on an arm's length basis.
7	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly: a. Name of the director / KMP b. Shareholding of the director/ KMP, whether direct or indirect, in the related party	a. Name of the director/ KMP: Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bahl, Ms. Vandana Malik and Mr. Mohan Lal Jain b. Shareholding of the director / KMP, whether direct or indirect, in the related party: Nil	a. Name of the director/ KMP: Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bahl, Ms. Vandana Malik and Mr. Mohan Lal Jain b. Shareholding of the director /KMP, whether direct or indirect, in the related party: Nil	a. Name of the director/ KMP: Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bahl, Ms. Vandana Malik and Mr. Mohan Lal Jain b. Shareholding of the director/ KMP, whether direct or indirect, in the related party: Mr. Raghav Bahl along with Ms. Ritu Kapur owns 100.00% equity stake on a fully diluted basis of RBD.	a. Name of the director/KMP: Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bahl, Ms. Vandana Malik and Mr. Mohan Lal Jain b. Shareholding of the director/ KMP, whether direct or indirect, in the related party: Nil
8	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee	Not Applicable	Not Applicable	Not Applicable	Not Applicable
9	Other information relevant for decision making	All relevant information forms a part of this disclosure setting out requisite facts.	All relevant information forms a part of this disclosure setting out requisite facts.	All relevant information forms a part of this disclosure setting out requisite facts.	All relevant information forms a part of this disclosure setting out requisite facts.
	PART B				
B (1)	**Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances**				
1	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services	Not Applicable	Not Applicable	Not Applicable	Not Applicable
2	Basis of determination of price	Not Applicable	Not Applicable	Not Applicable	Not Applicable
3	In case of Trade advance (of upto 365 days or such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following: a. Amount of Trade advance b. Tenure c. Whether same is self-liquidating?	Not Applicable	Not Applicable	Not Applicable	Not Applicable
B (2)	Disclosure only in case of transactions relating to loans and advances (other than trade advances) or inter-corporate deposits given by the listed entity or its subsidiary: Not Applicable				
B (3)	Disclosure only in case of transactions relating to investment made by the listed entity or its subsidiary: Not Applicable				

S. No	Particulars	1	2	3	4
B (4)	Disclosure only in case of guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary: Not Applicable				
B (5)	Disclosure only in case of transactions relating to borrowings by the listed entity or its subsidiary: Not Applicable				
B (6)	Disclosure only in case of transactions relating to transactions relating to sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate: Not Applicable				
B (7)	Disclosure only in case of transactions relating to payment of royalty: Not Applicable				
	PART C				
C (1)	Transactions relating to any loans and advances (other than trade advance) or inter-corporate deposits given by the listed entity or its subsidiary: Not Applicable				
C (2)	Investment made by the listed entity or its subsidiary: Not Applicable				
C (3)	Guarantee (including performance guarantee in nature of security/contractual commitment or which could have an impact in monetary terms on the issuer of such guarantee), surety, indemnity or comfort letter, by whatever name called, made or given by the listed entity or its subsidiary: Not Applicable				
C (4)	Borrowings by the listed entity or its subsidiary: Not Applicable				
C (5)	Sale, lease or disposal of assets of subsidiary or of unit, division or undertaking of the listed entity or disposal of shares of subsidiary or associate: Not Applicable				
C (5)	Transactions relating to payment of royalty: Not Applicable				

As per Regulation 23 of the Listing Regulations and the Company's policy on Related Party Transactions, the proposed transaction shall require the approval of the Members of the Company by way of an Ordinary Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives, except Mr. Raghav Bahl, Ms. Ritu Kapur, Ms. Tara Bal, Ms. Vandana Malik and Mr. Mohan Lal Jain or their relatives (to the extent of their shareholding interest, if any, in the Company), are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends ordinary resolution set out at Item No. 9 of this Notice, for the approval of the Members.

ITEM NO 10

It is hereby informed that the Board of Directors ("Board"), at its meeting held on May 22, 2026, approved to offer, issue, and allot up to 10,000 (Ten Thousand) secured, unlisted, unrated, redeemable Non-Convertible Debentures ("NCDs"), having a face value of INR 1,00,000 (Indian Rupees One Lakh only) each, aggregating up to INR 100 Crore (Indian Rupees One Hundred Crore only), in one or more tranches, on a private placement basis, on the terms and conditions set out in the Debenture Trust Deed ("DTD").

The proposed issuance of the NCDs shall be undertaken in accordance with the terms and conditions of the DTD. In terms of the DTD, the Articles of Association ("AOA") of the Company are required to include an enabling provision for the appointment of a person nominated by the debenture trustee(s) as a Director on the Board.

In order to align the AOA of the Company with the aforesaid requirement, it is proposed to insert a new Clause 107A in the AOA, providing for the appointment of a Nominee Director.

In terms of Section 14 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, the proposed amendment to the AOA of the Company requires the approval of the Members by way of a Special Resolution. Accordingly, it is proposed to seek the approval of the Members by way of Special Resolution.

The copy of the amended AOA of the Company, together with other relevant documents, will be available for inspection at the Registered/ Corporate Office of the Company on all working days during office hours (except Saturdays, Sundays, and Government Holidays) from the date of dispatch of this Notice up to the last date of Annual General Meeting. The documents shall also be available for electronic inspection, without payment of any fee, during the aforesaid period. The Members seeking to inspect the same may send their request to cs@thequint.com. A copy of the proposed AOA of the Company is also available for inspection on the Company's website and can be accessed at the following link: Constitutional Documents.

None of the Directors and/ or Key Managerial Personnel of the Company and/ or their relatives are concerned or interested, financially or otherwise, except for their shareholding, if any, in the Company, in the resolution set out in Item No. 10 of this Notice.

The Board recommends special resolution set out at Item No. 10 of this Notice, for the approval of the Members.

ANNEXURE

PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SS-2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA

Details	Ms. Vandana Malik	Ms. Ritu Kapur	Ms. Abha Kapoor
DIN	00036382	00015423	01277168
Designation and Category	Non-Executive Director	Executive Director- Managing Director and CEO	Non-Executive, Independent Director
Nationality	Indian	Indian	Indian
Date of Birth	25/12/1957	20/10/1967	07/01/1961
Age	About 68 Years	About 58 Years	About 65 Years
Qualification	Bachelor's degree in history	Master's in film and TV Production at Mass Communication Research Centre (MCRC) from Jamia University New Delhi.	Master's in Management degree
Experience	Overall experience of more than three decades.	Overall experience of more than three decades.	Overall experience of more than three decades.
Brief Resume and nature of expertise in specific functional area	Media & Related sectors For detailed profile, please visit: https://quintdigital.in/leadership/	Television and journalism For detailed profile, please visit: https://quintdigital.in/leadership/	HR-Consulting, Banking & Finance For detailed profile, please visit: https://quintdigital.in/leadership/
Terms and Conditions of Appointment/re-appointment	Appointed as a Director liable to retire by rotation	Appointed as a Director liable to retire by rotation	Please refer explanatory statement no. 4.
Remuneration last drawn (including sitting fees, if any)	During FY 2025-2026, a total amount of INR 1,00,000/- was paid exclusively as sitting fees.	During FY 2025-2026, a total amount of INR 12,00,000/- was paid as remuneration.	During FY 2025-2026, a total amount of INR 1,25,000/- was paid exclusively as sitting fees.
Remuneration sought to be paid (excluding sitting fees)	Nil She will be eligible for sitting fees for attending Board and Committee meetings, if any, of the Company.	INR 12,00,000/- per annum, as approved by the Members at the 40th Annual General Meeting held on September 16, 2025.	Nil She will be eligible for sitting fees for attending Board and Committee meetings, if any, of the Company.
Date of first appointment on the Board	19/02/2021	08/01/2019	16/07/2021
Shareholding in the Company (as on March 31, 2026)	Nil	78,71,171 Equity Shares	Nil
Inter-se relationship with other Directors/ Manager/ Key Managerial Personnel ("KMP")	Sister of Mr. Raghav Bahl, Sister-in-law of Ms. Ritu Kapur and Aunt of Ms. Tara Bahl	Spouse of Mr. Raghav Bahl, Sister-in-law of Ms. Vandana Malik and Mother of Ms. Tara Bahl	Not related to any Director or KMP
Names of listed entities in which the person also holds the directorship and the membership of Committees of the board along with listed entities from which the person has resigned in the past three years (Other than Quint Digital Limited)	Nil	Nil	**Directorship in Listed Entity**: TruCap Finance Limited

Details	Ms. Vandana Malik	Ms. Ritu Kapur	Ms. Abha Kapoor
Number of meetings of the Board attended during the year	4/6	6/6	5/6
Other companies in which he/ she is a Director excluding directorship in Private, Foreign and Section 8 companies (upto the date of this notice)	Nil	Quintype Technologies India Limited	1. Quintype Technologies India Limited 2. TruCap Finance Limited
Chairpersonship/Membership of the Committee(s) of Board of Directors of other companies in which he/ she is a Director excluding Private, Foreign and Section 8 companies (upto the date of this notice)		Nil	Chairmanship and Membership in Committees of TruCap Finance Limited: **1. Nomination and Remuneration Committee**: Chairman and Member **2. Corporate Social Responsibility Committee**: Chairman and Member
In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable	HR-Consulting, Banking & Finance For details, please refer explanatory statement no. 4.

Board’s Report

BOARD'S REPORT

Dear Members,

The Board of Directors (the "Board") presents the 41st (forty-first) Annual Report along with the Audited Financial Statements of your Company for the financial year ("FY") ended March 31, 2026.

Financial Results

The key financial figures of your Company for the FY ended March 31, 2026, are as follows:

(INR In '000)

Particulars	Standalone		Consolidated	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Revenue from operations	73,144	1,08,714	8,12,255	3,18,114
Other income	1,58,379	4,07,390	1,78,979	3,30,470
Total income	**2,31,523**	**5,16,104**	**9,91,234**	**6,48,584**
Employee benefit expenses	89,666	1,07,452	4,78,805	2,82,180
Finance cost	35,985	2,06,161	40,960	2,06,585
Depreciation and amortization expense	12,129	14,020	59,687	51,222
Impairment loss on financial assets	2,642	135	3,768	2,482
Other expenses	85,264	78,952	4,16,024	2,11,875
Total expenses	**2,25,686**	**4,06,720**	**9,99,244**	**7,54,344**
Profit/Loss before share of loss of associates and exceptional items	**5,837**	**1,09,384**	**(8,010)**	**(1,05,760)**
Share of net loss of associates accounted for using the net equity method	-	-	(11,894)	35,741
Profit/(Loss) before exceptional items and tax	**5,837**	**1,09,384**	**(19,904)**	**(70,019)**
Exceptional items income/ (expenses)	(1,577)	(1,23,494)	4,18,438	(2,92,372)
Profit/(Loss) before tax	**4,260**	**(14,110)**	**3,98,534**	**(3,62,391)**
Tax expenses/ (income)	(18,041)	(29,460)	(16,955)	(29,460)
Profit/(Loss) after tax	**22,301**	**15,350**	**4,15,489**	**(3,32,931)**

Financial Performance and State of Company's Affairs

On a Standalone basis, your Company earned an income of INR 2,31,523 thousand as against INR 5,16,104 thousand during the last FY. Net profit after tax stood at INR 22,301 thousand as against profit of INR 15,350 thousand for the last FY.

On a Consolidated basis, your Company earned an income of INR 9,91,234 thousand as against INR 6,48,584 thousand for the last FY and net profit after tax stood at INR 4,15,489 thousand as against net loss of INR (3,32,931) thousand for the last FY.

During FY 2025-2026, there has been no change in the nature of the Company's business.

Consolidated Financial Statements

The Consolidated Financial Statements of the Company and its Subsidiaries for the FY 2025-2026 have been prepared in compliance with the applicable provisions of the Companies Act, 2013 (hereinafter referred as the "Act") and as stipulated under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as the "Listing Regulations"), as well as in accordance with the Indian Accounting Standards (the "Ind AS")- 110 notified under the Companies (Indian Accounting Standards) Rules, 2015. The Audited Consolidated Financial Statements together with the

Independent Auditor's Report thereon form part of the Annual Report.

The Audited Financial Statements (Standalone and Consolidated) of your Company and all other requisite documents are available on the Company's website and can be accessed through the link- **Financial Statements**.

Material Developments

- **Change in Object Clause of Memorandum of Association**

  To enable the Company to diversify and expand its business operations into new and emerging sectors, the Board of Directors in their meeting held on May 27, 2025, and the Members of the Company at 40th Annual General Meeting held on September 16, 2025, approved to alter the Object Clause of Memorandum of Association ("MOA") of the Company by including new business objects in the MOA with the aim of expanding the Company's overall scope of activities.

  These new business objects enabled the Company to foray in the hospitality and food services industry, including the ownership, management, and operation of hotels, resorts, restaurants, cafes, food courts, and entertainment services.

  These amendments also enabled the Company to participate in cultural and experiential ventures such as curated food halls, gastronomic hubs, beverage venues, performance spaces, and brand engagement platforms. Furthermore, the Company will be authorized to undertake real estate activities, including the acquisition, development, leasing, and management of various types of immovable properties.

  The Registrar of Companies, Delhi, vide certificate dated October 3, 2025, approved alteration of the Object Clause(s) of the Company.

- **Times Out Market, India**

  On May 27, 2025, your Company entered into two agreements with Time Out Group: (i) a Master Franchise Agreement with Time Out Market Limited, a company incorporated in England and Wales, for the launch of Time Out Media in India as a digital destination featuring editorial content curated by local expert journalists; and (ii) a Time Out Franchise Agreement with Time Out England Limited, a company incorporated in England and Wales, for the development of Time Out Market opportunities in India as an immersive food and cultural destination.

  On February 9, 2026, the Company entered into a Sub-Lease Agreement with Alborz Developers Limited for setting up the first Time Out Market in Delhi, India.

  On April 24, 2026, the Company formally launched Time Out India and announced its first Time Out Market in New Delhi, bringing high-quality, expert content and world-class cultural and culinary offerings to Indian consumers and advertisers.

- **Agreement with Cognita Ventures LLC and acquisition of control over QT Inc.**

  Pursuant to the Amended and Restated Stockholders' Agreement ("Amended Agreement") with Cognita Ventures LLC ("Cognita") dated August 29, 2025, Global Media Technologies Inc. ("GMT"), a wholly owned subsidiary of the Company, acquired majority control over the Board of Directors of Quintype Technologies Inc. ("QT Inc."). Accordingly, with GMT holding 50% shareholding and exercising control over the Board of QT Inc., QT Inc. became a material subsidiary of the Company with effect from October 1, 2025. Consequently, Quintype Services India Private Limited ("QT Services"), being a subsidiary of QT Inc., also became a material subsidiary of the Company with effect from October 1, 2025. Prior to October 1, 2025, both QT Inc. and QT Services were Joint Venture Companies of the Company.

- **Reclassification of Authorised Share Capital- Alteration of Memorandum of Association**

  To facilitate fund raising and to provide flexibility in the capital structure of the Company, the Board of Directors in their meeting held on January 30, 2026, and the Members of the Company vide Postal Ballot approval dated March 5, 2026, approved the reclassification of the Authorised Share Capital of the Company from INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 21,00,00,000 (Twenty-One Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each to INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each and 1,10,00,000 (One Crore Ten Lakh) Preference Shares of INR 100/- (Indian Rupees One Hundred Only) each.

- **Alteration of Articles of Association**

  To strengthen the corporate governance framework of the Company, to provide greater operational flexibility, and to align the Company's internal regulations with contemporary industry practices and applicable statutory requirements, the Board of Directors in their meeting held on January 30, 2026, and the Members of the Company vide Postal Ballot approval dated March 5, 2026, approved the amendment and restatement of the existing Articles of Association ("AOA") of the Company.

- **Additional Investment in Lee Enterprises Inc.**

  The Board of Directors in their meeting held on December 30, 2025, approved participation in a private placement offer by Lee Enterprises, Incorporated ("LEE"), a Delaware corporation listed on NASDAQ, for subscription of 2,451,346 shares of Common Stock (par value USD 0.01 each) at a price of USD 3.25 per share, aggregating to approximately USD 7.97 million. The Company completed the acquisition on February 6, 2026. Post acquisition, the aggregate holding of the Company in LEE stood at 14.59%.

  LEE is a leading provider of trusted local news and information, complemented by fast-growing digital media and advertising platforms, operating under the ticker "LEE" on NASDAQ.

- **Fund Raising**

  The Board of Directors at its meeting held on May 22, 2026, approved the following fund-raising proposals:

  Issuance of Non-Convertible Debentures: Raising of funds by issuance of 10,000 (Ten Thousand) Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures having face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each, aggregating up to INR 1,00,00,00,000/- (Indian Rupees One Hundred Crores Only), in one or more tranches, on a private placement basis, in accordance with the applicable provisions of the Companies Act, 2013 and other relevant laws.

  Rights Issue: Raising of funds by issuance of partly paid-up Compulsorily Convertible Preference Shares together with detachable Warrants, for an aggregate consideration up to INR 91,00,00,000/- (Indian Rupees Ninety-One Crores Only), by way of a Rights Issue, to the eligible equity shareholders of the Company as on the record date to be determined by the Rights Issue Committee of the Board, subject to receipt of requisite approvals under applicable laws.

  The Board has re-constituted the Rights Issue Committee to determine the terms and conditions of the Rights Issue, including the issue price, record date, timing, and other related matters.

Subsidiary, Associate and Joint Venture Companies

During the year under review, the following changes have taken place in Subsidiary/ Associates/ Joint Venture Companies:

- Pursuant to the Amended and Restated Stockholders' Agreement dated August 29, 2025, entered into with Cognita Ventures LLC ("Cognita"), Global Media Technologies Inc. ("GMT"), a wholly owned subsidiary of Quint Digital Limited ("QDL" or the "Company"), acquired majority control over the Board of Directors of Quintype Technologies Inc. ("QT Inc."). Consequently, with GMT holding a 50% shareholding and exercising control over the Board of QT Inc., QT Inc. became a material subsidiary of QDL with effect from October 1, 2025.
- Consequent to above changes, Quintype Services India Private Limited ("QT Services") wholly owned subsidiary of QT Inc., also became a material subsidiary of QDL with effect from October 1, 2025.
- With effect from October 1, 2025, QT Inc. and QT Services ceased to be joint venture companies of QDL.

  As on March 31, 2026, your Company has below Subsidiaries/ Associates Companies:

S. No.	Name	Relationship
1.	Global Media Technologies Inc. ("**GMT**")	Subsidiary Company
2.	Shvaas Creations Private Limited ("**Shvaas**")	Subsidiary Company
3.	Quintype Technologies India Limited ("**QT India**")	Subsidiary Company
4.	Quintype Technologies Inc. ("**QT Inc.**")	Subsidiary Company
5.	Quintype Services India Private Limited (**"QT Services"**)	Subsidiary Company
6.	Spunklane Media Private Limited ("**Spunklane**")	Associate Company
7.	YKA Technologies Private Limited (Formerly YKA Media Private Limited) ("**YKA**")	Associate Company

The details of the investments/ disinvestment are provided in note no. 4 of the Notes to Accounts of Standalone Financial Statement of the Company.

As required under Section 129(3) of the Act, a separate statement containing the salient features of the Financial Statements of Subsidiary and Associate Companies are given in the prescribed Form AOC-1, enclosed as **Annexure-A** to this report. Since the statement provides required highlights of performance and financial position, it is not reported here to avoid duplication.

The policy for determining material subsidiaries of the Company is available on the Company's website and can be accessed through the link- **Policy for determining Material Subsidiaries**.

The Audited Financial Statements of the Subsidiary Companies are available on the Company's website and can be accessed through the link- **Annual Accounts of Subsidiaries**.

Material changes and commitments, if any, affecting the financial position

The details of material changes and commitments affecting the financial position of the Company, which have occurred between the end of the FY ended on March 31, 2026, and as on the date of this Report are given in the note no. 40 and 41 to the Standalone Financial Statement.

Dividend

The Board has not recommended any dividend for the year under review.

Pursuant to Regulation 43A of the Listing Regulations the Board had formulated a Dividend Distribution Policy ('the Policy').

The said Policy is available on the Company's website and can be accessed through the link- **Dividend Distribution Policy.**

Transfer to Reserves

The Board has not recommended any transfer to reserves for the year under review.

Capital Structure

- **Authorized Share Capital**

  To facilitate fund raising and to provide flexibility in the capital structure of the Company, the Board of Directors in their meeting held on January 30, 2026, and the Members of the Company vide Postal Ballot approval dated March 5, 2026, approved the reclassification of the Authorised Share Capital of the Company from INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 21,00,00,000 (Twenty-One Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each to INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of INR 10/- (Indian Rupees Ten Only) each and 1,10,00,000 (One Crore Ten Lakh) Preference Shares of INR 100/- (Indian Rupees One Hundred Only) each.

  As on March 31, 2026, the Authorised Share Capital of your Company stood at INR 2,10,00,00,000/- (Indian Rupees Two Hundred and Ten Crores Only), divided into 10,00,00,000 (Ten Crore) Equity Shares of INR 10/- (Indian Rupees Ten Only) each and 1,10,00,000 (One Crore Ten Lakh) Preference Shares of INR 100/- (Indian Rupees One Hundred Only) each.

- **Issued and Paid-up Capital**

  As on March 31, 2026, the Issued and Paid-up Share Capital of your Company stood at INR 47,18,25,080/- (Indian Rupees Forty-Seven Crores Eighteen Lakh Twenty-Five Thousand and Eighty Only), divided into 4,71,82,508 (Four Crore Seventy-One Lakh Eighty-Two Thousand Five Hundred and Eight) Equity Shares of INR 10/- (Indian Rupees Ten Only) each.

  During the year under review, on April 4, 2025, your Company allotted 25,500 (Twenty-Five Thousand Five Hundred) Equity Shares of face value INR 10/- (Indian Rupees Ten Only) each, pursuant to the exercise of stock options granted under the QDL Employee Stock Option Plan 2020 (hereinafter referred to as the "QDL ESOP Plan").

  Your Company has not issued any Equity Shares with differential voting rights during the year under review. Your Company has only one class of Equity Shares having a face value of INR 10/- (Indian Rupees Ten Only) each, ranking pari passu in all respects with the existing Equity Shares of the Company.

Management Discussion and Analysis Report

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the Listing Regulations, is presented in a separate section forming part of the Annual Report.

Directors and Key Managerial Personnel

1. In accordance with the provisions of the Act, Ms. Ritu Kapur (DIN: 00015423) and Ms. Vandana Malik (DIN: 00036382), Directors of the Company, are liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, have offered themselves for re-appointment. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, has recommended their re-appointment at the ensuing Annual General Meeting.

2. Ms. Ritu Kapur (DIN: 00015423) was appointed as the Whole-Time Director and Chief Executive Officer of the Company with effect from September 30, 2020, and was

subsequently re-designated as the Managing Director and Chief Executive Officer of the Company effective from February 19, 2021, for a tenure of 5 (Five) years commencing from February 19, 2021, up to February 18, 2026.

Further the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on April 30, 2025, and the Members of the Company at the 40th Annual General Meeting held on September 16, 2025, approved her re-appointment as the Managing Director and Chief Executive Officer of the Company for a further period of 3 (Three) years commencing from February 19, 2026, up to February 18, 2029.

3. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on August 14, 2025, approved the appointment of Ms. Tara Bahl (DIN: 11229216) as an Additional Director, designated as a Non-Executive, Non-Independent Director of the Company, with effect from August 18, 2025, to hold office up to the date of the 40th Annual General Meeting. The Members of the Company, at the 40th Annual General Meeting held on September 16, 2025, subsequently approved her regularisation and appointment as a Non-Executive, Non-Independent Director of the Company, with effect from August 18, 2025.

4. The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on August 14, 2025, approved the appointment of Mr. Tushar Tulsiram Patil (DIN: 11234876) as an Additional Director, designated as a Non-Executive, Independent Director of the Company, with effect from August 18, 2025, to hold office up to the date of the 40th Annual General Meeting. The Members of the Company, at the 40th Annual General Meeting held on September 16, 2025, approved his appointment as a Non-Executive, Independent Director of the Company for a first term of 5 (Five) consecutive years, commencing from August 18, 2025.

5. The Board of Directors, at their meeting held on July 16, 2021, had appointed Ms. Abha Kapoor (DIN: 01277168) as an Additional Director of the Company, to hold office up to the date of the ensuing Annual General Meeting. Subsequently, the Members of the Company, through Postal Ballot approval dated December 31, 2021, appointed Ms. Abha Kapoor as a Non-Executive, Independent Director of the Company for a first term of 5 (Five) consecutive years, commencing from December 31, 2021, up to December 30, 2026. Further, the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on May 22, 2026, approved her re-appointment as a Non-Executive, Independent Director of the Company for a second term of 5 (Five) consecutive years, commencing from December 31, 2026, up to December 30, 2031, subject to approval of the Members of the Company by way of Special Resolution at the ensuing Annual General Meeting.

In accordance with the provisions of Section 2(51) and 203 of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Ms. Ritu Kapur, Managing Director and Chief Executive Officer, Mr. Vivek Agarwal, Chief Financial Officer and Mr. Tarun Belwal, Company Secretary and Compliance Officer are the Key Managerial Personnel of your Company.

During the FY 2025-2026, the Board of Directors underwent changes as detailed hereinabove. There were no changes in the Key Managerial Personnel of the Company during the year under review.

The Company has received declaration from all the Independent Directors of the Company that they meet the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act and under Regulations 16 and 25 of Listing Regulations and there has been no change in the circumstances affecting their status as independent directors of the Company. The Company has also received a declaration from all the independent directors that they have registered their names in the independent director data bank and pass/ exempt requisite proficiency test conducted by Ministry of Corporate Affairs. The Independent Directors also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

The Board of Directors reviewed the declarations and have positive outlook towards the integrity and expertise of the Independent Directors. In the opinion of the Board, Independent Directors fulfil the conditions specified in the Act, Rules made thereunder and Listing Regulations and are independent of the management.

A detailed overview of the key skills, expertise and core competencies of the Board, including the Independent Directors, is provided within the Corporate Governance Report of the Annual Report.

With a view to familiarise the Independent Directors with the Company's operations, as required under Regulation 25(7) of the Listing Regulations, various familiarisation programmes were held throughout the year on an ongoing and continuous basis. The details of the familiarisation programme is available on the Company's website and can be accessed through the link- **Familiarisation Programme.**

Board Meetings

During the FY 2025-2026, 6(Six) meetings of the Board were held. For details of meetings of the Board, please refer Corporate Governance Report. Out of 6(Six) Board meetings 5(Five) meetings were held through audio-video conference mode.

The maximum gap between the two meetings was not more than one hundred and twenty days.

Committee Meetings

As on March 31, 2026, the Board has 7(Seven) Committees i.e. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Rights Issue Committee, Finance and Investment Committee and Corporate Social Responsibility Committee, with proper composition of its members.

During the FY 2025-2026, various meetings of the Committees of the Board were duly held. All recommendations made by the Committees of the Board, including the Audit Committee, were accepted and approved by the Board of Directors.

For details with respect to the scope, constitution, terms of reference, and number of meetings held during the year under review, along with the attendance of Committee Members thereat, kindly refer to the Corporate Governance Report.

Independent Directors Meeting

The meeting of the Independent Directors was held on March 19, 2026, without the attendance of Non-Independent Directors and Members of the Management, inter alia, to evaluate:

- Performance of non-Independent Directors, Chairman and Board as whole; and
- Quality, quantity, and timeliness of flow of information between the Management and the Board.

Annual Evaluation of the performance of the Board, its Committees and Individual Directors

A formal evaluation of the performance of the Board of Directors, its Committees, the Chairman, and Individual Directors was duly carried out for the FY 2025-2026. The evaluation process was led by the Nomination and Remuneration Committee through structured individual questionnaires covering, amongst others, Board composition, conduct in accordance with the Company's values and governance standards, contribution towards corporate strategy and business plans, risk oversight, functioning and effectiveness of Board Committees, skill set, knowledge and expertise of Directors, and quality of participation and leadership at Board and Committee meetings.

The Committees of the Board were separately evaluated on parameters including, inter alia, timely receipt of adequate agenda materials, review of Committee charters, communication of key developments and recommendations to the Board, and adequacy of deliberations prior to approval of significant transactions and decisions.

As part of the evaluation process, the Independent Directors, at their separate meeting held on March 19, 2026, evaluated the performance of the Non-Independent Directors and the Chairman of the Board individually, in accordance with Schedule IV of the Act and Regulation 25(3) of the Listing Regulations. The performance evaluation of the Board of Directors, its committees, and Individual Directors was conducted by the Nomination and Remuneration Committee, excluding the Director being evaluated. The outcomes thereof were duly collated and placed before the Nomination and Remuneration Committee and the Board of Directors for their consideration.

Board Diversity

In compliance with the provisions of the Listing Regulations, the Board through its Nomination and Remuneration Committee has devised a policy on Board Diversity which forms part of Nomination and Remuneration policy. The objective of the policy is to ensure that the Board comprises an adequate number of Members with diverse experience and skills, such that it best serves the governance and strategic needs of the Company. The Board composition as at present broadly meets with the above objective.

As on March 31, 2026, the Board of Directors of your Company comprised 9 (Nine) Directors, consisting of 1 (One) Executive Director, designated as the Managing Director and Chief Executive Officer, and 8 (Eight) Non-Executive Directors. Of the 8 (Eight) Non-Executive Directors, 4 (Four) are Independent Directors, including 1 (One) Woman Independent Director.

Policy on Directors' Appointment and Remuneration

Your Company firmly believes that fostering a diverse and inclusive culture is integral to its sustained success. A diverse Board is better positioned to leverage a wide spectrum of skills, qualifications, professional experiences, perspectives, and backgrounds, which is essential for achieving balanced and sustainable growth.

The Nomination and Remuneration Policy, as adopted by the Board of Directors, lays down the criteria for determining qualifications, positive attributes, and independence while evaluating a candidate for appointment or re-appointment as a Director or as a Key Managerial Personnel (KMP), ensuring no discrimination on the grounds of gender, race, ethnicity, nationality, or country of origin. The Policy further establishes the framework for remuneration of Directors, Key Managerial Personnel, Senior Management Personnel, and other employees of the Company.

The detailed Nomination and Remuneration Policy is available on the website of the Company and can be accessed through the link: **NRC Policy**.

Directors' Responsibility Statement

Pursuant to the requirement under sub-section 3(c) and 5 of Section 134 of the Act, your Directors hereby state that:

a) in the preparation of the annual accounts for the FY ended March 31, 2026, the applicable Accounting Standards read with the requirements set out under Schedule III to the Act have been followed and there are no material departures from the same.

b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026, and of the profit of the Company for the year ended on that date.

c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) the Directors have prepared the annual accounts for financial year ended March 31, 2026, on a 'going concern' basis.

e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Employee Stock Option Scheme

Your Company has instituted the QDL Employee Stock Option Plan 2020 ("Scheme" or "QDL ESOP Plan 2020") to attract and retain talented employees in the Company. During the year under review, there has been no change in the Scheme. The Scheme is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("the SBEBSE Regulations").

Further to ensure efficient administration of the Scheme and to align its implementation with evolving market conditions, business requirements, and regulatory expectations, the Board of Directors subject to the approval of the Members of the Company in the ensuing Annual General Meeting, approved the amendment to the Scheme. The proposed amendment is intended to provide the Compensation Committee with adequate operational flexibility to effectively manage the Scheme, while ensuring that any actions taken thereunder remain fair and are not prejudicial to the interests of the option holders.

The disclosures required to be made under the Act and SBEBSE Regulations are available on the website of the Company and can be accessed at **ESOP Disclosure**. The certificate from the Secretarial Auditor, confirming compliance with the aforesaid provisions has been enclosed as **Annexure-B** to this Report.

Corporate Governance

Your Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by the SEBI.

The Corporate Governance Report of the Company for the FY ended March 31, 2026, in pursuance of the Listing Regulations forms part of the Annual Report and is enclosed to this report.

The requisite Certificate from a Practicing Company Secretary confirming compliance with the conditions of Corporate Governance is enclosed as **Annexure-C** to the report.

In compliance with corporate governance requirements as per the Listing Regulations, your Company has formulated and implemented a Code of Conduct for all Board members and senior management personnel of your Company ("Code of Conduct"), who have affirmed the compliance thereto. The Code of Conduct is available on the website of your Company.

Particulars of Loans, Guarantees and Investments

Loans, guarantees and investments covered under Section 186 of the Act have been disclosed in the financial statements, which forms part of the Annual Report.

Deposits

Your Company has neither accepted nor renewed any public deposits within the meaning of Section 73 of the Act read with

Companies (Acceptance of Deposits) Rules, 2014 during the year.

Risk Management

Your Company has instituted a robust Risk Management Policy, duly aligned with the provisions of the Act and the Listing Regulations, affirming its commitment to sound governance and long-term value creation. The risk management framework is firmly embedded across all major functions of the organisation and is designed to proactively identify, assess and effectively respond to threats that could potentially impact the achievement of business objectives.

Risk management is an integral pillar of your Company's strategy and a cornerstone of its pursuit of sustainable long-term growth. The Company's ability to identify, evaluate and leverage opportunities arising from its diverse business operations and the markets it serves continues to be a key driver of organisational resilience and competitive strength.

Your Company has a well-constituted Risk Management Committee, entrusted with the responsibility of assisting the Board in overseeing and approving the enterprise-wide risk management framework and ensuring that all material risks faced by the organisation including strategic, financial, credit, market, liquidity, security, property, information technology, cyber security, legal, regulatory and reputational risks, are duly identified, assessed and adequately mitigated through a capable risk management infrastructure.

The details pertaining to the composition, meetings and terms of reference of the Risk Management Committee are set out in the Corporate Governance Report.

A detailed note on Risk Management is given as part of "Management Discussion & Analysis".

Contracts and Arrangements with Related Parties

The Company has an established and well-governed framework for the approval and monitoring of Related Party Transactions (RPTs).

All contracts/ arrangements/ transactions entered by the Company during the FY with related parties were in the ordinary course of business and on an arm's length basis. The particulars of contracts/ arrangements, with related parties referred to in Section 188(1) of the Act, in the prescribed Form AOC-2, is enclosed as **Annexure-D** to this report.

There were no materially significant RPTs which could have potential conflict with the interests of the Company at large.

Your directors draw attention of the Members to note no. 30 in the notes to accounts in the Standalone Financial Statement and to note no. 34 in the notes to accounts in the Consolidated Financial Statement which sets out Related Party Disclosures.

The Related Party Transaction policy is available on the Company's website and can be accessed through the link- **RPT Policy**.

Cyber Security

Your Company remains steadfast in its commitment to maintaining a robust and resilient cyber security framework, with cyber security maturity reviewed periodically and processes and technology controls continuously strengthened to stay ahead of emerging threat scenarios. The technology environment is empowered with real-time security monitoring, supported by a comprehensive multi-layered defence architecture encompassing end-user devices, network infrastructure, applications and data, ensuring end-to-end protection at every level.

Vigil Mechanism/ Whistle Blower Policy

As required under Section 177(9) of the Act and Regulation 22 of the Listing Regulations, your Company has established a Vigil Mechanism/ Whistle Blower Policy for Directors and the employees of the Company. This Policy has been established with a view to provide a tool to Directors and employees of the Company to report to the management on the genuine concerns including unethical behaviour, actual or suspected fraud or violation of the Code or the Policy. This Policy outlines the procedures for reporting, handling, investigating, and deciding on the course of action to be taken in case inappropriate conduct is noticed or suspected.

This Policy also provides for adequate safeguards against victimization of Director(s)/ Employee(s) who avail the mechanism and provides for direct access to the Chairman of the Audit Committee in exceptional cases. The Audit Committee is authorized to oversee the Vigil Mechanism/ Whistle Blower Policy in the Company. The Company has received no complaints during the year. The detailed policy is available on the Company's website and can be accessed through the link- **Whistle Blower Policy**.

Auditors and Auditors' Report

Statutory Auditors

The Members of the Company, at the 39th Annual General Meeting ("AGM") held on September 27, 2024, approved the appointment of M/s S.N. Dhawan & Co LLP (Firm Registration

No. 000050N/N500045) as the Statutory Auditors for a first term of five consecutive years, commencing from the conclusion of the 39th AGM until the conclusion of the 44th AGM (to be held in the calendar year 2029).

M/s S.N. Dhawan & Co LLP have confirmed that they are not disqualified from continuing as Statutory Auditors of the Company and meet the prescribed eligibility criteria.

The Statutory Auditors' Report on the financial statements forms part of the Annual Report. The Report has been issued with an unmodified opinion and does not contain any qualification, reservation, adverse remark, or disclaimer.

Secretarial Auditors

The Members of the Company, at the 40th Annual General Meeting ("AGM") held on September 16, 2025, approved the appointment of M/s. Rashi Sehgal & Associates, Peer Reviewed Firm of Company Secretaries in Practice (Firm Registration Number: S2010DE142900) as the Secretarial Auditor of the Company for a period of five years to hold office from the conclusion of 40th AGM till the conclusion of the 45th AGM, to be held in the year 2030.

M/s Rashi Sehgal & Associates have confirmed that they are not disqualified from continuing as Secretarial Auditor of the Company and meet the prescribed eligibility criteria.

The Secretarial Audit Report does not contain any qualification, reservation and adverse remarks and the comments given by the Secretarial Auditors in their report are self-explanatory and hence, do not call for any further explanations or comments under Section 204(3) of the Act.

The Secretarial Audit Report of the Company as prescribed under Section 204 of the Act is enclosed as **Annexure-E** to the Report.

Pursuant to Regulation 24A of the Listing Regulations, the Company is required to annex the Secretarial Audit Reports of its material unlisted subsidiaries incorporated in India to its Annual Report. Accordingly, Quintype Technologies India Limited and Quintype Services India Private Limited, being identified as material unlisted subsidiaries of the Company for FY 2025-2026, their respective Secretarial Audit Reports are enclosed as **Annexure-F** to the Report.

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors have reported any instances of fraud by the Company's officers or employees under Section 143(12) of the Companies Act, 2013. Accordingly, no disclosure is required in the Board's Report under Section 134(3)(ca) of the Act.

Internal Financial Control

Your Company has adopted policies and procedures including the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of fraud and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures under the Act.

The details in respect of internal financial controls and its adequacy are included in the Management Discussion and Analysis, which forms part of this Report.

Code of Conduct for Prevention of Insider Trading

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), your Company has adopted Code of conduct to Regulate, Monitor and Report Trading in securities by the Designated Persons and Immediate Relatives of Designated Persons. The said Code lays down guidelines which provide for the procedure to be followed and disclosures whilst dealing with shares of the Company and while sharing Unpublished Price Sensitive Information. The Code includes the Company's obligation to maintain the structured digital database ("SDD"), obligation of designated persons, mechanism for prevention of insider trading and handling of UPSI. The Company periodically circulates the e-mails and provides training programme to the employees to familiarise them with the provisions of the Code. The code is available on the Company's website and can be accessed through the link- **Code of Conduct.**

Compliance with Secretarial Standards

Your Company has complied with all the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India, from time to time, and approved by the Central Government.

Succession Plan

Your Company has an effective mechanism for succession planning which focuses on orderly succession of Directors and Senior Management. The NRC implements this mechanism in concurrence with the Board.

Business Responsibility and Sustainability Report

Pursuant to Regulation 34(2)(f) of the Listing Regulations, the Business Responsibility and Sustainability Report, is enclosed as **Annexure-G** to this report.

Listing of Company's Securities

Your Company's equity shares are listed and traded on the BSE Limited ("BSE") having nation-wide trading terminal and hence facilitates the Members/ investors of the Company in trading the shares. The Company has paid the annual listing fee for the FY 2025-2026 to the said Stock Exchange.

Depositories

The Company's shares are available for dematerialization with both the Depositories i.e. National Securities Depository Limited and Central Depository Services (India) Limited. The trading in Equity Shares of the Company is permitted only in dematerialized form as per the notification issued by the SEBI. Further, the Company's shares are regularly traded and have never suspended from Trading. The Annual Custody fees for the FY 2025-2026 have been paid to both the Depositories.

Particulars of Employees

The remuneration paid to the Directors, Key Managerial Personnel, and Senior Management is in accordance with the Nomination and Remuneration Policy formulated pursuant to Section 178 of the Act and the applicable Listing Regulations. Further details in this regard are provided in the Corporate Governance Report forming part of this Annual Report.

The disclosures required under Section 197(12) of the Act, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force), in respect of the Directors and employees of the Company are set out in **Annexure-H** to this Report.

Annual Return

The Annual Return for FY 2025-2026 is available on the Company's website and can be accessed through the link- **Annual Return**.

Books of Accounts

Your Company is maintaining books of accounts and other relevant books, papers and financial statements of the Company at the Corporate Office situated at Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201 301, Uttar Pradesh, India.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Pursuant to Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, relevant disclosure is given below:

A. Conservation of Energy: NA

i. the steps taken or impact on conservation of energy; NA

ii. the steps taken by the company for utilising alternate sources of energy; NA

iii. the capital investment on energy conservation equipment's; NA

B. Technology Absorption: NA

i. The efforts made towards technology absorption; NA

ii. the benefits derived like product improvement, cost reduction, product development or import substitution; NA

iii. in case of imported technology (imported during the last three years reckoned from the beginning of the FY);

a) the details of technology imported; NA

b) the year of import; NA

c) whether the technology been fully absorbed; NA

d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; NA

iv. the expenditure incurred on Research and Development; NA

C. Foreign exchange earnings and Outgo

During the year under review, foreign exchange earnings were INR 57,680/- thousand as against outgo of INR 14,273/- thousand.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company maintains a zero-tolerance approach towards sexual harassment and is firmly committed to ensuring the safety, dignity, and well-being of all its employees. It strives to foster a safe, inclusive, and respectful workplace across all its operations.

The Company has adopted an Anti-Sexual Harassment Policy in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee (ICC) has been duly constituted to address any complaints pertaining to sexual harassment. The Policy extends to all employees, including those who are permanent, contractual, temporary, and trainees. Regular training and awareness programmes are conducted to promote sensitivity and reinforce the importance of maintaining a respectful workplace.

During the year under review, no complaints were received under the aforesaid Act.

Particulars	Details
Number of complaints of sexual harassment received in the year	Nil
Number of complaints disposed off during the year; and	Nil
Number of cases pending for more than ninety days	Nil

Disclosures with respect to the compliance of the provisions relating to the Maternity Benefit Act 1961

Your Company has a strong and diverse workforce with a significant representation of women employees across multiple roles and levels.

Your Company is compliant with the applicable provisions of the Maternity Benefit Act, 1961, and extends all applicable maternity benefits and related facilities to eligible employees, in accordance with the statutory requirements.

Transfer of Unclaimed Shares

As per Regulation 39(4) of the Listing Regulations, unclaimed shares lying in the possession of the Company are required to be dematerialized and transferred to a special demat account maintained by the Company. Accordingly, such shares are held in the "Unclaimed Suspense Account" of the Company maintained with FE Securities Private Limited. This account is held by the Company strictly on behalf of the shareholders entitled to these equity shares.

In compliance with the Listing Regulations, the details in respect of shares held in the "Unclaimed Suspense Account" are set out below:

S. No.	Particulars	No of Shareholders	No of Equity Shares held
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year i.e. April 1, 2025	744	97,450
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil	Nil
3.	Number of shareholders to whom shares were transferred from suspense account during the year	Nil	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year i.e. March 31, 2026	744	97,450

The voting rights on the equity share(s) in the suspense account shall remain frozen till the rightful owners of such equity share(s) claim the equity share(s). Any corporate benefits in terms of securities accruing on such equity shares viz. bonus shares, split etc., shall also be credited to such demat suspense account or unclaimed suspense account, as applicable in accordance with existing provisions.

Chief Executive Officer/ Chief Financial Officer Certification

The Certificate required under Regulation 17(8) of the Listing Regulations, duly signed by the Chief Executive Officer and Chief Financial Officer, was placed before the Board. The same is enclosed as **Annexure-I** to this Report.

The declaration by the Chief Executive Officer under Regulation 34(3), read with Schedule V of the Listing Regulations, confirming compliance with the Company's Code of Conduct for the Board of Directors and Senior Management is enclosed as **Annexure-J** to this Report.

Corporate Social Responsibility

Your Company's Corporate Social Responsibility ("CSR") initiatives are aligned with the requirements of Section 135 of the Act.

The CSR Policy, as formulated by the CSR Committee and approved by the Board, remains unchanged. The CSR Policy and the Annual Action Plan are available on the Company's website under the sections titled **CSR Policy** and **Annual Action Plan**.

The CSR Policy outlines the guiding principles for the CSR Committee, including, inter alia, the activities to be undertaken by the Company in accordance with Schedule VII to the Act, CSR governance and implementation framework, composition of the Committee, and monitoring of CSR activities. During the year, the Company spent INR 8,85,292 towards CSR initiatives.

The contributions were made to two trusts, INR 3,85,292 to Sarthak Educational Trust for the Sarthak Digital Literacy

Program, and INR 5,00,000 to Shanti Narayan Memorial Trust for the "Gyan Shakti Vidyalaya (GSV) - School after School" initiative.

The Annual Report on CSR activities, prepared in accordance with Section 135 of the Act and the rules made thereunder, is annexed to this Report as **Annexure-K**.

Awards and Accolades

Details of the accolades received by the Company during FY 2025-2026 are duly briefed in the Annual Report.

Other Disclosures and Reporting

During the FY under review:

a) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.

b) None of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as Director of the Company by the SEBI, Ministry of Corporate Affairs ("MCA") or any other statutory authority.

c) The Company has not issued any equity shares, except for the grant of options under Employees' Stock Options Scheme referred to in this Report.

d) No proceedings are initiated/pending against the Company under the Insolvency and Bankruptcy Code, 2016.

e) Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Act are not applicable for the business activities carried out by the Company.

f) No political contribution was made during the year under review.

g) There were no significant and material orders passed by the Regulators/ Courts/ Tribunals impacting the going concern status of the Company operations in future.

h) The requirement to disclose the details of difference between amount of the valuation done at the time of onetime settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof, is not applicable.

i) The Company has not failed to complete or implement any corporate action within the specified time limit.

Acknowledgment

Your directors take this opportunity to express their sincere gratitude to the Members, bankers, regulatory authorities, stock exchanges, and other business associates for their continued support and cooperation, which have contributed to the smooth conduct of the Company's operations during the year under review.

Your Company's' employees are the real asset of the Company and play an essential role in your Company scaling new heights, year after year. Your directors place on records their deep appreciation for the exemplary contribution made by them at all levels. Your involvement as Members' is also greatly valued. Your directors' look forward to your continued support and pledge to continue to work towards the enhancement of Members' value and continued growth of the Company.

For and on behalf of Board of Directors of
Quint Digital Limited

Parshotam Dass Agarwal
Chairman
DIN:00063017

Place: Delhi
Date: May 22, 2026

Annexure-A

FORM NO. AOC- 1

Statement containing salient features of the financial statement of Subsidiaries/Associate Companies/Joint Ventures (Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiary/step down subsidiary

(INR In '000)

S. No	Name of the Subsidiary Company	Shvaas Creations Private Limited ("Shvaas")	$Global Media Technologies Inc. ("GMT")	Quintype Technologies India Limited ("QT India"), GMT's Subsidiary	$,^Quintype Technologies Inc. ("QT Inc."), GMT's Subsidiary	^Quintype Services India Private Limited ("QT Services"), QT Inc.'s subsidiary
1.	CIN/Any other registration number of subsidiary company	U63122DL2024PTC439969	3138569	U72200KA2015FLC082998	3097135	U62013DL2024PTC429887
2.	Date since when subsidiary was acquired	February 7, 2025	February 21, 2024	January 19, 2022	October 1, 2025	October 1, 2025
3.	Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/Section 2(87)(ii))	2(87)(ii)	2(87)(ii)	2(87)(ii)	2(87)(i)	2(87)(i)
4.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA	NA	NA	NA	NA
5.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	NA	USD Exchange Rate: 1USD = 94.65	NA	USD Exchange Rate: 1USD = 94.65	NA
6.	Share capital	445	14,23,629	94,658	0.17	10
7.	Reserves & surplus	8,483	(15,358)	23,823	3,36,257	12,997
8.	Total Assets	11,162	14,08,270	1,84,077	7,65,099	40,312
9.	Total Liabilities	2,235	-	65,596	4,28,842	27,305
10.	Investments	-	13,31,272	48	10	-
11.	Turnover	4,615	-	2,47,594	9,29,410	1,06,343
12.	Profit/ (Loss) before taxation	(11,291)	12,136	(37,892)	5,754	12,076
13.	Provision for taxation	-	-	-	-	3,012
14.	Profit/ (Loss) after taxation	(11,291)	12,136	(37,892)	5,754	9,064
15.	Proposed Dividend	-	-	-	-	-
16.	% of shareholding	77.50%	100%	98.24%	*50%	*99.90%

$GMT and QT Inc. follow a fiscal year from January 1 to December 31. However, for the purposes of consolidation and the aforementioned reporting, the audited financial statements have been prepared and presented for the period from April 1, 2025, to March 31, 2026.

^Pursuant to the Amended and Restated Stockholders' Agreement dated August 29, 2025, entered into with Cognita Ventures LLC ("Cognita"), Global Media Technologies Inc. ("GMT"), a wholly owned subsidiary of Quint Digital Limited ("QDL" or the "Company"), acquired majority control over the Board of Directors of Quintype Technologies Inc. ("QT Inc."). Consequently, with GMT holding a 50% shareholding and exercising control over the Board of QT Inc., QT Inc. became a material subsidiary of QDL with effect from

October 1, 2025. Consequently, Quintype Services India Private Limited ("QT Services") wholly owned subsidiary of QT Inc., also became a material subsidiary of QDL with effect from October 1, 2025. The salient features of the financial statements include figures for the complete financial year 2025–2026.

**In QT Inc., GMT holds 50% shareholding, whereas in QT Services, QT Inc. holds 99.90% shareholding.*

Notes:

1. Names of subsidiaries which are yet to commence operations: NA
2. Names of subsidiaries which have been liquidated or sold during the year.: NA

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(INR In '000)

S. No.	Name of Associates and Joint Ventures	Spunklane Media Private Limited ("Spunklane Media")	YKA Technologies Private Limited (Formerly YKA Media Private Limited) ("YKA")
1.	Latest audited Balance Sheet Date	March 31, 2026	March 31, 2026
2.	Date on which the Associate or Joint Venture was associated or acquired	January 19, 2022	January 19, 2022
3.	Shares of Associate/Joint Ventures held by the company on March 31, 2026:		
	• Number	4,03,328 Equity Shares	5,728 Equity Shares
	• Amount of Investment in Associates/Joint Venture	74,991	75,340
	• Extend of Holding %	44.71%	36.42%
4.	Description of how there is significant influence	Holding more than 20% Equity Stake	Holding more than 20% Equity Stake
5.	Reason why the associate/ joint venture is not consolidated	NA	NA
6.	Networth attributable to Shareholding as per latest audited Balance Sheet	2,472	(1,059)
7.	Profit / (Loss) for the year		
	• Considered in Consolidation	(9,030)	449
	• Not Considered in Consolidation*	(11,167)	783

*Represent portion of Profit attributable to other shareholders.

Notes:

1. Names of associates or joint ventures which are yet to commence operations: NA
2. Names of associates or joint ventures which have been liquidated or sold during the year: Pursuant to the Amended and Restated Stockholders' Agreement dated August 29, 2025, resulting change in control at Board level, Quintype Technologies Inc. and Quintype Services India Private Limited transitioned from joint venture companies to subsidiary companies, effective October 1, 2025.

For and on behalf of Board of Directors
Quint Digital Limited

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer
Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No: A39190
Place: Noida
Date: May 22, 2026

Annexure-B

Secretarial Auditor's Certificate in respect of the Implementation of Employee Stock Option Scheme of the Company

[Pursuant to Regulation 13 of the Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]

To
The Members
Quint Digital Limited

We, Rashi Sehgal & Associates, Company Secretaries, have examined and verified the QDL Employee Stock Option Plan 2020 ("Scheme" or "QDL ESOP Plan 2020") and the resolutions passed by the Company. According to the information, explanations, and written representation provided to us, we certify that the Company has complied with the applicable provisions of the Regulations and the Resolutions in implementing the Schemes during the year ended March 31, 2026.

We have conducted our examination and obtained the explanations in accordance with reference on Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SBEBSE Regulations") and the ICSI Auditing Standards, issued by the Institute of Companies Secretaries of India.

We further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate is addressed to and provided to the Members of the Company solely for the purpose of compliances with Regulation 13 of the SBEBSE Regulations.

For Rashi Sehgal & Associates

Company Secretaries

Rashi Sehgal

Practicing Company Secretary

M. No. F8944

C.P. No. 9477

Place: Delhi

Dated: 22.05.2026

UDIN: F008944H000438813

Peer Review Certificate No. 2623/2022

Annexure-C

CORPORATE GOVERNANCE CERTIFICATE

(Pursuant to the provisions of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
Quint Digital Limited

We, Rashi Sehgal & Associates, Company Secretaries, have examined the compliance of conditions of Corporate Governance by Quint Digital Limited having CIN L63122DL1985PLC373314 and registered office at 403 Prabhat Kiran, 17, Rajendra Place, Delhi-110008, (hereinafter referred to as 'the Company'), for the financial year ended on March 31, 2026, as prescribed under Regulations 17 to 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

The compliance of the conditions of the Corporate Governance is the responsibility of the Management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance.

In our opinion and to the best of our information and according to the explanations given to us, and representations made by the Management, we certify that the Company, to the extent applicable, has complied with all the conditions of the Corporate Governance as stipulated under the Listing Regulations for the Financial Year ended March 31, 2026.

We further state this certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Rashi Sehgal & Associates

Company Secretaries

Rashi Sehgal

Practicing Company Secretary

M. No. F8944

C.P. No. 9477

Place: Delhi

Dated: 22.05.2026

UDIN: F008944H000438846

Peer Review Certificate No. 2623/2022

Annexure-D

FORM AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis**: There were no contracts or arrangements or transactions entered into during the year ended March 31, 2026, which were not at arm's length basis.

S No.	Particulars	Details
a)	Name(s) of the related party and nature of relationship	**Not Applicable**
b)	Nature of contracts/arrangements/transaction	
c)	Duration of the contracts/arrangements/transaction	
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	
e)	Justification for entering into such contracts or arrangements or transactions	
f)	Date(s) of approval by the Board	
g)	Amount paid as advances, if any	
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	

2. **Details of contracts or arrangements or transactions at Arm's length basis**: There were no material contracts or arrangements or transactions entered into during the year ended March 31, 2026.

#	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transaction	Duration of the contracts/ arrangements/ transaction	Salient terms of the contracts or arrangements or transaction including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
Nil						

For and on behalf of Board of Directors of
Quint Digital Limited

Parshotam Dass Agarwal
Chairman
DIN:00063017

Place: Delhi
Date: May 22, 2026

Annexure- E

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Quint Digital Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Quint Digital Limited (hereinafter called "QDL" or the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by QDL for the financial year ended on March 31, 2026, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. There was no External Commercial Borrowing by the Company during the period under review.

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') and amended from time to time:-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025; regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;

h) Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018;

i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by the Institute of Company Secretaries of India.

ii. The Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

We further report that:

The Board of Directors of the Company is duly constituted with a proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors/ Committee Members with respect to the scheduled Board/ Committee meetings. The agenda and detailed notes on agenda were sent adequately in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board and/or Committee meetings were passed with requisite majority, and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, the Company had following events which had bearing on the Company's affairs in pursuance of the above-mentioned laws, rules, regulations, guidelines, standards etc.:

1. The Board of Directors through Circular Resolution dated April 4, 2025, allotted 25,500 Equity Shares having Face Value of INR 10/- (Indian Rupee Ten Only) each, upon exercise of stock options granted under the QDL Employee Stock Option Plan 2020.

2. The Board of Directors, in their meeting held on April 30, 2025, and the Members of the Company at the 40th AGM held on September 16, 2025, re-appointed Ms. Ritu Kapur for a further period of 3 (Three) years effective from February 19, 2026 to February 18, 2029.

3. The Board of Directors in their meeting held on May 27, 2025, and the Members of the Company at 40th Annual General Meeting held on September 16, 2025, altered the Object Clause of Memorandum of Association ("MOA") of the Company by including new business objects in the MOA with the aim of expanding the Company's overall scope of activities.

4. The Board of Directors on May 27, 2025, entered into two agreements with Time Out Group: (i) a Master Franchise Agreement with Time Out Market Limited, a company incorporated in England and Wales, for the launch of Time Out Media in India as a digital destination featuring editorial content curated by local expert journalists; and (ii) a Time Out Franchise Agreement with Time Out England Limited, a company incorporated in England and Wales, for the development of Time Out Market opportunities in India as an immersive food and cultural destination.

5. The Board of Directors, in their meeting held on August 14, 2025, appointed Ms. Tara Bahl and Mr. Tushar Tulsiram Patil as Additional Directors of the Company. Further, the Members of the Company at the 40th AGM held on September 16, 2025, approved the appointment of Ms. Tara Bahl as a Non-Executive Director and Mr. Tushar Tulsiram Patil as Non-Executive, Independent Director of the Company.

6. Global Media Technologies Inc. ("GMT"), a wholly owned subsidiary of Quint Digital Limited ("QDL" or "Company") entered into an Amended and Restated Stockholders' Agreement ("Amended Agreement") with Cognita Ventures LLC ("Cognita") on August 29, 2025. Pursuant to the said Amended Agreement Quintype Technologies Inc. ("QT Inc."), became the material subsidiary of QDL with effect from October 1, 2025.

As Quintype Services India Private Limited ("QT Services") is a subsidiary of QT Inc., it accordingly became a material subsidiary of QDL with effect from October 1, 2025, pursuant to the aforementioned Amended Agreement. As the result of the same, Quintype Technologies Inc. and Quintype Services India Private Limited ceased to be Joint Venture Companies of Quint Digital Limited.

7. The Board of Directors in their meeting held on January 30, 2026, and the Members of the Company vide Postal Ballot approval dated March 5, 2026, re-classified the Authorised Share Capital of the Company to INR 2,10,00,00,000 (Indian Rupee Two Hundred and Ten Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares having face value of INR 10/- (Indian Rupee Ten Only) each and 1,10,00,000 (One Crore Ten Lakhs) Preference Shares having face value of INR 100/- (Indian Rupee One Hundred Only) each.

8. The Board of Directors in their meeting held on January 30, 2026, and the Members of the Company vide Postal Ballot approval dated March 5, 2026, amended and restated the existing Articles of Association of the Company.

For Rashi Sehgal & Associates
Company Secretaries

Rashi Sehgal
Practicing Company Secretary
M. No. F8944
C.P. No. 9477
Place: Delhi
Dated: 22.05.2026

UDIN: F008944H000438771
Peer Review Certificate No. 2623/2022

Note: This report is to be read with our letter of even date which is annexed as **Annexure-A** and forms an integral part of this report.

Annexure-A

To,
The Members,
Quint Digital Limited

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of the Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Rashi Sehgal & Associates
Company Secretaries

Rashi Sehgal
Practicing Company Secretary
M. No. F8944
C.P. No. 9477
Place: Delhi
Dated: 22.05.2026

UDIN: F008944H000438771
Peer Review Certificate No. 2623/2022

Annexure- F

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members,

QUINTYPE TECHNOLOGIES INDIA LIMITED

No. 29, 3rd Floor, Old Airport Road, Opp Kemp Fort,

Murgeshpalya, Bangalore-560017 Karnataka India

Dear Sir,

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **Quintype Technologies India Limited** (hereinafter called the **"the Company"**). Secretarial Audit as required under Companies Act, 2013 and rules made thereunder and in Compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements), 2015 was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Quintype Technologies India Limited** ("the Company") as given for the financial year ended on **31st March, 2026**, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; ***(Not Applicable*)***

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ***(Not applicable*)***

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; ***(Not applicable*)***

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable*)**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014/ The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable*)**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable*)***

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations 1993 regarding Companies Act dealing with the company; ***(Not applicable*)***

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not applicable*)***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations 2018; ***(Not applicable*) and***

(i) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015;

(vi) Other Laws specifically applicable to the Company during the relevant period ended March 31, 2026:

a. Income Tax Act and other Indirect Tax laws;

b. All Environmental Related Acts & Rules;

c. All applicable Labour Laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, provident fund, ESIC, compensation etc;

d. Laws relating to Professional Tax, Wealth Tax, Service Tax, Central and State Sales Tax & Rules;

e. Information Technology Act, 2000;

* The said provision related to Securities and Exchange Board of India are not applicable to the company as the company is Unlisted Public Company.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards in respect of Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement/SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 entered into by the Company with BSE Limited. And National Stock Exchange of India Limited.

To the best of our knowledge and belief, during the period under review, the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and notes on agenda were also provided to Directors for meaningful participation at the meeting. Decisions at the meetings of Board of Directors of the Company were carried through on the basis of majority.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines. All the notices and orders received by the company pursuant to the abovementioned laws have been adequately dealt with/ duly replied/ complied with.

We have relied on the representation made by the Company and its officers and for systems and mechanism framed by the Company for Compliances under other Acts, Laws and Regulations applicable to the Company as Listed above.

We further report that during the audit period company has co-operated with me and have produced before me all the required forms information, clarifications, returns and other documents as required for the purpose of our audit.

For Kaushal Doshi & Associates
Practicing Company Secretaries

Kaushal Doshi
(Proprietor)
FCS: 10609/COP: 13143
PR Number: 6946/2025
UDIN: F010609H000213119

Date: 27.04.2026
Place: Mumbai

This report is to be read with our letter which is annexed as **Annexure I** and forms an integral Part of the Report.

Annexure-I

(Integral part of Secretarial Audit Report)

To,

The Members,

QUINTYPE TECHNOLOGIES INDIA LIMITED

No. 29, 3rd Floor, Old Airport Road, Opp Kemp Fort,

Murgeshpalya, Bangalore-560017

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Kaushal Doshi & Associates

Practicing Company Secretaries

Kaushal Doshi

(Proprietor)

FCS: 10609/COP: 13143

Date: 27.04.2026 **PR Number: 6946/2025**

Place: Mumbai **UDIN: F010609H000213119**

FORM NO. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
QUINTYPE SERVICES INDIA PRIVATE LIMITED
(CIN: U62013DL2024PTC429887)
Address: 403, Prabhat Kiran, 17 Rajendra Place, Patel Nagar West,
Central Delhi, New Delhi, Delhi, India, 110008

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practice by **Quintype Services India Private Limited** (hereinafter called the "the company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon:

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31st March, 2026** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Quintype Services India Private Limited** ("the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder; ***(Not applicable during the financial year under review)***

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder; ***(Not applicable during audit period)***

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, ~~Overseas Direct investment and External Commercial Borrowings~~;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

   (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; ***(Not applicable during audit period)***

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; ***(Not applicable during audit period)***

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; ***(Not applicable during audit period)***

   (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999/ The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation 2014; ***(Not applicable during audit period)***

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***(Not applicable during audit period)***

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations 1993 regarding Companies Act dealing with the company; ***(Not applicable during audit period)***

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ; ***(Not applicable during audit period)***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; ***(Not applicable during audit period)*** and

(i) The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015; ***(Not applicable during audit period).***

We have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major heads/groups of Acts, laws and Regulations as applicable to the Company are listed below:

a. Income Tax Laws;

b. GST Laws;

c. Intellectual Property Laws;

d. All applicable Labour Laws and other incidental laws related to Labour and employees appointed by the Company either on its payroll or on contractual basis as related to wages, gratuity, etc;

e. Other applicable laws, regulations.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards in respect of Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreement, 2015 entered into by the Company with BSE Limited and National Stock Exchange of India Limited. ***(Not applicable during audit period)***.

To the best of our knowledge and belief, during the period under review, the company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors. The changes in the composition of the Board of Directors that took place during the period the review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and notes on agenda were also provided to Directors for meaningful participation at the meeting. Decisions at the meetings of Board of Directors of the Company were carried through on the basis of majority.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has co-operated with us and provide us all the required forms information, clarifications, returns and other documents as required for the purpose of issuing this report.

For Kaushal Doshi & Associates
Practicing Company Secretary

Kaushal Doshi
Proprietor
COP: 13143/ FCS: 10609
PR Number: 6946/2025
UDIN: F010609H000227287

Date: 29.04.2026
Place: Mumbai

This report is to be read with our letter which is annexed as **Annexure I** and forms an integral Part of the Report.

Annexure-I

(Integral part of Secretarial Audit Report)

To,
The Members,
QUINTYPE SERVICES INDIA PRIVATE LIMITED
(CIN: U62013DL2024PTC429887)
Address: 403, Prabhat Kiran, 17 Rajendra Place, Patel Nagar West,
Central Delhi, New Delhi, Delhi, India, 110008

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express as opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Kaushal Doshi & Associates
Practicing Company Secretary

Kaushal Doshi
Proprietor
COP: 13143/ FCS: 10609
PR Number: 6946/2025
UDIN: F010609H000227287

Date: 29.04.2026
Place: Mumbai

Annexure-G

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

SECTION A- GENERAL DISCLOSURES

I. Details of the listed entity

I-1. Corporate Identity Number (CIN) of the listed entity

L63122DL1985PLC373314

I-2. Name of the listed entity

Quint Digital Limited

I-3. Year of incorporation

31/05/1985

I-4. Registered office address

403, Prabhat Kiran, 17, Rajendra Place, Delhi-110008

I-5. Corporate address

Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120-4751818

I-6. E-mail

cs@thequint.com

I-7. Telephone

0120 4751818

I-8. Website

www.quintdigital.in

I-9. Financial year for which reporting is being done

1st April 2025 to 31st March 2026

I-10. Name of the Stock Exchange(s) where shares are listed

BSE Ltd

I-11. Paid-up Capital

INR 471825080 (47182508 Equity Shares having face value of Rs. 10/- each)

I-12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report.

Tarun Belwal Email: cs@thequint.com Ph: 0120 4751818

I-13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).

Standalone Basis

I-14. Name of assurance provider

Not Applicable

I-15. Type of assurance obtained

Not applicable

II. Products/services

II-16. Details of business activities (accounting for 90% of the turnover):

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Information and communication	Other information & communication service activities	100

II-17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

S. No.	Product/Service	NIC Code	% of total Turnover contributed
1	Operation of other websites that act as portals to the internet, such as media sites providing periodically updated content	63122	100

III. Operations

III-18. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of Plants	Number of Offices	Total
National	0	3	3
International	0	0	0

III-19. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	28
International (No. of Countries)	0

Remark: Since the Company is in digital media tech operations, our employees are working throughout the Nation.

b. What is the contribution of exports as a percentage of the total turnover of the entity?

78.86%

c. A brief on types of customers

Being digital products, it can be accessed globally. In addition to our media operations, we provide an advertisement platform to our Corporate clients.

IV. Employees

IV-20. Details as at the end of Financial Year

a. Employees and workers (including differently abled):

No	Particulars	Total(A)	Male		Female	
			No(B)	%(B/A)	No(C)	%(C/A)
Employees						
1	Permanent (D)	74	48	64.86%	26	35.14%
2	Other than Permanent (E)	1	1	100.00%	0	0.00%
3	Total employees (D + E)	75	49	65.33%	26	34.67%
Workers						
1	Permanent (F)	0	0	0.00%	0	0.00%
2	Other than Permanent (G)	0	0	0.00%	0	0.00%
3	Total Workers (F + G)	0	0	0.00%	0	0.00%

b. Differently abled Employees and workers:

No	Particulars	Total(A)	Male		Female	
			No(B)	%(B/A)	No(C)	%(C/A)
Differently Abled Employees						
1	Permanent (D)	1	0	0.00%	1	100.00%
2	Other than Permanent (E)	0	0	0.00%	0	0.00%
3	Total differently abled employees (D + E)	1	0	0.00%	1	100.00%
Differently Abled Workers						
1	Permanent (F)	0	0	0.00%	0	0.00%
2	Other than Permanent (G)	0	0	0.00%	0	0.00%
3	Total Workers (F + G)	0	0	0.00%	0	0.00%

IV-21. Participation/Inclusion/Representation of women

	Total(A)	No. and percentage of Females	
		No(B)	%(B/A)
Board of Directors	9	4	44.44%
Key Management Personnel	3	1	33.33%

Remarks: Ms. Ritu Kapur is holding the position of Managing Director and the Chief Executive Officer of the Company. We have counted her in both the number of Board (i.e. 9) as well as the Key Managerial Personnel (i.e. 3) of the Company.

IV-22. Turnover rate for permanent employees and workers. (Disclose trends for the past 3 years)

	FY 2025-2026 (Turnover rate in current FY)			FY 2024-2025 (Turnover rate in previous FY)			FY 2023-2024 (Turnover rate in the year prior to the previous FY)		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	17.65%	29.63%	21.79%	49.21%	66.67%	55.72%	30.41%	61.95%	42.96%
Permanent Workers	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

V. Holding, Subsidiary and Associate Companies (including joint ventures)

V-23. (a) Names of holding / subsidiary / associate companies / joint ventures.

S. No.	Name of the holding / subsidiary / associate companies / joint ventures (A)	Indicate whether holding/ subsidiary/ associate/ joint venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	Global Media Technologies Inc.	Subsidiary	100	No
2	Quintype Technologies India Limited	Subsidiary	98.24	No
3	Shvaas Creations Private Limited	Subsidiary	77.50	No
4	Quintype Technologies Inc.	Subsidiary	-	No
5	Quintype Services India Private Limited	Subsidiary	-	No
6	Spunklane Media Private Limited	Associate	44.71	No
7	YKA Technologies Private Limited (Formerly YKA Media Private Limited)	Associate	36.42	No

Remarks:

1) In Quintype Technologies India Limited, the Company holds 98.72% (non-diluted basis) equity stake through Global Media Technologies Inc. ("GMT"), a Wholly Owned Subsidiary ("WOS") of the Company.

2) GMT holding 50% shareholding and exercising control over the Board of Quintype Technologies Inc. ("QT Inc"). Accordingly, QT Inc. became the material subsidiary of Quint Digital Limited with effect from October 1, 2025.

3) Quintype Services India Private Limited ("QT Services") is the WOS of QT Inc., therefore QT Services became the material subsidiary of Quint Digital Limited with effect from October 1, 2025.

VI. CSR Details

VI-24. Provide the following CSR details

i) Whether CSR is applicable as per section 135 of Companies Act, 2013 - Yes

ii) Turnover (in Rs.) - 73144000

iii) Net worth (in Rs.) - 3939477000

VII. Transparency and Disclosures Compliances

VII-25. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-2026			FY 2024-2025		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf	0	0	-	0	0	-
Investors (other than shareholders)	Yes, https://quintdigital.in/investors/	0	0	-	0	0	-
Shareholders	Yes, https://quintdigital.in/investors/	0	0	-	1	0	A complaint was initially lodged on the SMART ODR Portal on February 22, 2024. The same issue had also been raised multiple times before both the BSE and the SMART ODR Portal. In each instance, following a review, the respective officer closed the matter.However, due to continued dissatisfaction despite several communications between the complainant and the entity, MII referred the case for conciliation. After due deliberation, the conciliation officer issued a report on April 2, 2024, declaring the proceedings as failed. Subsequently, on July 5, 2024, the matter was referred to the Centre for Alternate Dispute Resolution Excellence (CADRE) for arbitration. The Arbitrator issued an award of INR 95,904/- in favour of the complainant on July 29, 2024. The Company duly complied with the award and paid the amount on July 31, 2024.

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 2025-2026			FY 2024-2025		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Employees and workers	Yes, https://quintdigital.in/wp-content/uploads/2026/07/WISTLE-BLOWER-POLICY.pdf	0	0	-	0	0	-
Customers	Yes, https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf	0	0	-	0	0	-
Value Chain partners	Yes, https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf	0	0	-	0	0	-
Other (please specify)	NA	0	0	-	0	0	-

VII-26. Overview of the entity's material responsible business conduct issues. Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Energy Management	Opportunity	As a digital company, our core asset is the hardware and infrastructure that powers The Quint. As a result, we heavily depend on energy to maintain operations. By adopting energy-efficient equipment, we can significantly reduce our energy consumption and associated costs.	NA	Positive Implications
2	Diversity, Equity and Inclusion for Employees	Opportunity	Having employee-friendly policies lead to better engagement and productivity by our employees.	NA	Positive Implications

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
3	Data Privacy and Cyber Security	Risk	As a digital platform, data privacy and cyber security is a risk for us as it can compromise our customer's information and our content.	We have a strict IT policy which is adhered to at all times by our team, and in addition we have a robust IT team that is constantly monitoring our security processes.	Negative Implications
4	Journalistic Integrity and Transparency in Reporting	Opportunity	We maintain journalistic integrity and transparency in all our endeavours. Our expertise, inclusive and bipartisan approach coupled with our platforms to debunk misinformation, and our inclusive approach establish us as a credible and transparent media source for our customers.	NA	Positive Implications
5	Diversity, Equity and Inclusion in Media Representation	Opportunity	Being inclusive and fair in representation is at the core of the Quint's philosophy of providing compelling, credible, and community-driven journalism. By making inclusivity a necessity, we are known as being a platform for marginalised voices and strive to bring stories from India's most remote corners.	NA	Positive Implications

SECTION B- MANAGEMENT AND PROCESS DISCLOSURES

Policy and management processes

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1. b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
1. c. Web Link of the Policies, if available	https://quintdigital.in/wp-content/uploads/2025/10/Code-of-Conduct-for-Directors-and-SMP.pdf https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf https://quintdigital.in/wp-content/uploads/2026/07/HR-POLICY-2025-updated.pdf	https://quintdigital.in/wp-content/uploads/2026/07/BRSR-POLICY-2026.pdf	https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf https://quintdigital.in/wp-content/uploads/2026/07/HR-POLICY-2025-updated.pdf https://quintdigital.in/wp-content/uploads/2026/07/WISTLE-BLOWER-POLICY.pdf	https://quintdigital.in/wp-content/uploads/2026/07/BRSR-POLICY-2026.pdf	https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf https://quintdigital.in/wp-content/uploads/2026/07/HR-POLICY-2025-updated.pdf https://quintdigital.in/wp-content/uploads/2026/07/WISTLE-BLOWER-POLICY.pdf	https://quintdigital.in/wp-content/uploads/2026/07/CSR-POLICY-2026.pdf https://quintdigital.in/wp-content/uploads/2026/07/BRSR-POLICY-2026.pdf	https://quintdigital.in/wp-content/uploads/2026/07/CSR-POLICY-2026.pdf https://quintdigital.in/wp-content/uploads/2026/07/BRSR-POLICY-2026.pdf	https://quintdigital.in/wp-content/uploads/2026/07/CSR-POLICY-2026.pdf	https://quintdigital.in/wp-content/uploads/2026/07/Grievance-Rederssal-Policy.pdf https://quintdigital.in/wp-content/uploads/2026/07/IT-Policy-.pdf
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	No	No	No	No	No	No	No	No	No

Disclosure Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
4. Name of the national and international codes/ certifications/labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustea) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle.	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India. We are certified by the International Fact-Checking Network (IFCN). We follow the norms for Journalistic Conduct while providing content for our audience	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India	National Voluntary Guidelines (NVGs) issued by the Ministry of Corporate Affairs, Government of India. We are certified by the International Fact-Checking Network (IFCN). We follow the norms for Journalistic Conduct while providing content for our audience.
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.	The goals and targets are updated on a periodic basis by the Company.
6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture	The policies have helped in building a high-trust, high-performance culture

Governance, leadership and oversight

7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

As we navigate a dynamic and evolving business landscape, Environmental, Social, and Governance (ESG) considerations have become integral to our long-term strategy and decision-making processes. While we are still in the early stages of our ESG journey, we recognize its critical role in building a resilient, responsible, and forward-looking organization. One of the key challenges we face is the lack of structured ESG procedures and data systems, which are essential for consistent measurement and monitoring. Additionally, raising awareness and aligning internal stakeholders with our ESG vision remains an area of ongoing effort.

Our short-term targets include developing formal ESG procedures, conducting materiality assessments, and initiating stakeholder engagement programs. In the long term, we aim to integrate ESG metrics into our core business strategy and set measurable sustainability goals.

Our Company has implemented a Code of Conduct and a Whistle Blower Policy that promote ethical business practices, legal compliance, respect for human rights, and zero tolerance for corruption.

This report represents our initial step toward transparency and accountability in ESG matters. We look forward to working closely with experts, analysts, and stakeholders to strengthen our ESG framework and create sustainable value for all.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

   Ms. Ritu Kapur, Managing Director and CEO

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

   Yes. Managing Director oversees the implementation of the Policies.

10. Details of Review of NGRBCs by the Company: Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee									Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify)								
	P1	P2	P3	P4	P5	P6	P7	P8	P9	P1	P2	P3	P4	P5	P6	P7	P8	P9
Performance against above policies and follow up action	Director	Director	Director	Director	Director	Director	Director	Director	Director	Annually	Annually	Annually	Annually	Annually	Annually	Annually	Annually	Annually
Compliance with statutory requirements of relevance to the principles, and, rectification of any non-compliances	Director	Director	Director	Director	Director	Director	Director	Director	Director	Annually	Annually	Annually	Annually	Annually	Annually	Annually	Annually	Annually

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/ No). If yes, provide name of the agency.

S. no	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	No	No	No	No	No	No	No	No	No

12. If answer to question (1) above is No i.e. not all Principles are covered by a policy, reasons to be stated

Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
The entity does not consider the Principles material to its business (Yes/No)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
The entity does not have the financial or/human and technical resources available for the task (Yes/ No)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
It is planned to be done in the next financial year (Yes/No)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Any other reason (please specify)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

EI-1. Percentage coverage by training and awareness programmes on any of the Principles during the financial year

Segment	Total number of training and awareness programmes held	Topics/principles covered under the training and its impact	Percentage of persons in respective category covered by the awareness programmes
Board of directors	2	Code of Conduct, Prevention of Sexual Harassment at Workplace (POSH). The training programs are conducted to ensure that the Board members remain informed about recent regulatory amendments and globally recognized governance best practices. This enables them to make well-informed strategic and business decisions in alignment with evolving industry standards and governance requirements.	77.78%
Key Managerial personnel	2	Code of Conduct, Prevention of Sexual Harassment at Workplace (POSH). The training programs are conducted to ensure that KMPs remain informed about recent regulatory amendments and globally recognized governance best practices. This enables them to make well-informed strategic and business decisions in alignment with evolving industry standards and governance requirements.	100.00%
Employees other than BoD and KMPs	2	Code of conduct, Business ethics, transparency, sustainability, well-being, stakeholder management, human rights, environment protection, public relations, Inclusive growth, Customer Value and Prevention of Sexual Harassment at Workplace (POSH). The trainings are conducted to enhance employees skills and knowledge, helping them perform tasks more effectively and accurately,	54.93%
Workers	-	NA	NA

EI-2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary

Category	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	0	Not Applicable	Not Applicable
Settlement	Nil	Nil	0	Not Applicable	Not Applicable
Compounding fee	Nil	Nil	0	Not Applicable	Not Applicable

Non-Monetary

Category	NGRBC Principle	Name of the regulatory/ enforcement agencies/ judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	Nil	Nil	Not Applicable	Not Applicable
Punishment	Nil	Nil	Not Applicable	Not Applicable

EI-3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

S. No.	Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
1	Not Applicable	Not Applicable

EI-4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes. The Company has adopted the Code of Conduct, ethics and business principles for directors and team members and Whistle Blower Policy. The code emphasizes on various parameters like conducting business in ethical manner, compliance with the law of the land, respect for human rights, corruption free business practices and many more. Please access detailed policy on **https://quintdigital.in/wp-content/uploads/2026/07/HR-POLICY-2025-updated.pdf**

EI-5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/ corruption:

Category	Current Financial Year	Previous Financial Year
Directors	0	0
KMPs	0	0
Employees	0	0
Workers	0	0

EI-6. Details of complaints with regard to conflict of interest:

Category	Current Financial Year		Previous Financial Year	
	Number - 2025-2026	Remarks - 2025-2026	Number - 2024-2025	Remarks - 2024-2025
Number of complaints received in relation to issues of Conflict of Interest of the Directors	0	-	0	-
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	0	-	0	-

EI-7. Provide details of any corrective action taken or underway on issues related to fines/ penalties/ action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not Applicable

EI-8. Number of days of accounts payables ((Accounts payable × 365) / Cost of goods/services procured) in the following format:

Particulars	Current Financial Year	Previous Financial Year
Number of days of accounts payables	75	70

EI-9. Open-ness of business - Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

Parameter	Metrics		FY2025-2026	FY2024-2025
Concentration of Purchases	a.	Purchases from trading houses as % of total purchases	0	0
	b.	Number of trading houses where purchases are made from	0	0
	c.	Purchases from top 10 trading houses as % of total purchases from trading houses	0	0
Concentration of Sales	a.	Sales to dealers / distributors as % of total sales	0	0
	b.	Number of dealers / distributors to whom sales are made	0	0
	c.	Sales to top 10 dealers / distributors as % of total sales to dealers / distributors	0	0
Share of RPTs in	a.	Purchases (Purchases with related parties / Total Purchases)	0	0
	b.	Sales (Sales to related parties / Total Sales)	0	0
	c.	Loans & advances (to related parties / total loans & advances)	0.00%	100.00%
	d.	Investments (in related parties / total investments)	1.27%	59.54%

Leadership Indicators

LI-1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

S. No.	Total number of awareness programmes held	Topics / principles covered under the training	% of value chain partners covered (by value of business done with such partners) under the awareness programmes
1	-	-	-

LI-2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes. The Company has adopted the Code of Conduct, ethics and business principles for directors and team members and Whistle Blower Policy. The code emphasizes on various parameters like conducting business in ethical manner, compliance with the law of the land, respect for human rights, corruption free business practices and many more. Please access detailed policy on **https://quintdigital.in/wp-content/uploads/2026/07/HR-POLICY-2025-updated.pdf**

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

EI-1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

Particulars	Current Financial Year	Previous Financial Year	Details of improvements in environmental and social impacts
R&D	0.00%	0.00%	0
Capex	0.00%	0.00%	0

EI-2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

No

EI-2. b. If yes, what percentage of inputs were sourced sustainably?

Not Applicable

EI-3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life for the following:

Category	Description
(a) Plastics (including packaging)	-
(b) E-waste	The Company has an effective in-house control mechanism in place to monitor the asset life cycle. Upon completion of an asset's useful life or in the event it becomes completely damaged or faulty during its life cycle, the Company ensures the disposal of e-waste in an environmentally friendly manner.
(c) Hazardous waste	-
(d) Other waste	-

EI-4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

Not Applicable. The Company is not involved in any manufacturing/ physical production activity.

Leadership Indicators

LI-1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

S. No.	NIC Code	Name of Product /Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency (Yes/No)	Results communicated in public domain (Yes/No) If yes, provide the web-link.
1	-	-	-	-	-	-

LI-2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

S. No.	Name of Product / Service	Description of the risk / concern	Action Taken
1	-	-	-

LI-3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

S. No.	Indicate input material	Recycled or re-used input material to total material	
		FY2025-2026	FY2024-2025
1	-	-	-

LI-4. Of the products and packaging reclaimed at end of life of products, disclose the amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY2025-2026			FY2024-2025		
	Re-Used	Recycled	Safely Disposed	Re-Used	Recycled	Safely Disposed
Plastics (including packaging)	-	-	-	-	-	-
E-waste	-	-	-	-	-	-
Hazardous waste	-	-	-	-	-	-
Other waste	-	-	-	-	-	-

LI-5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

S. No.	Indicate product category	Reclaimed products and their packaging materials as % of total products sold in respective category
1	-	-

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

EI-1. a. Details of measures for the well-being of employees:

Category	% of employees covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent Employees											
Male	48	48	100.00%	48	100.00%	0	0.00%	48	100.00%	48	100.00%
Female	26	26	100.00%	26	100.00%	26	100.00%	0	0.00%	26	100.00%
Total	74	74	100.00%	74	100.00%	26	35.14%	48	64.86%	74	100.00%
Other than permanent Employees											
Male	1	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	1	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

EI-1. b. Details of measures for the well-being of workers:

Category	% of workers covered by										
	Total (A)	Health insurance		Accident insurance		Maternity benefits		Paternity benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent Workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Other than permanent Workers											
Male	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%

EI-1. c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format:

Particulars	Current Financial Year	Previous Financial Year
Cost incurred on wellbeing measures as a % of total revenue of the company	2.85%	2.49%

EI-2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	No. of employees covered as a % of total employees. (CY)	No. of workers covered as a % of total workers. (CY)	Deducted and deposited with the authority (Y/N/N.A.). (CY)	No. of employees covered as a % of total employees. (PY)	No. of workers covered as a % of total workers. (PY)	Deducted and deposited with the authority (Y/N/N.A.). (PY)
PF	97.33%	0.00%	Yes	94.94%	0.00%	Yes
Gratuity	98.67%	0.00%	NA	98.73%	0.00%	NA
ESI	0.00%	0.00%	NA	0.00%	0.00%	NA
Others – please specify	0.00%	0.00%	NA	0.00%	0.00%	NA

EI-3. Are the premises / offices of the entity accessible to differently-abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, the Company's facilities are accessible to the differently abled employees.

EI-4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. **https://quintdigital.in/wp-content/uploads/2026/04/HR-POLICY-2025-updated.pdf**

EI-5. Return to work and Retention rates of permanent employees and workers that took parental leave.

Gender	Permanent employees		Permanent workers	
	Return to work rate	Retention rate	Return to work rate	Retention rate
Male	100%	0.00%	0.00%	0.00%
Female	0.00%	0.00%	0.00%	0.00%
Total	100%	0.00%	0.00%	0.00%

EI-6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

Category	Yes/No (If Yes, then give details of the mechanism in brief)
Permanent Workers	Not Applicable
Other than Permanent Workers	Not Applicable
Permanent Employees	https://quintdigital.in/wp-content/uploads/2026/07/WISTLE-BLOWER-POLICY.pdf
Other than Permanent Employees	https://quintdigital.in/wp-content/uploads/2026/07/WISTLE-BLOWER-POLICY.pdf

EI-7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

Category	FY2025-2026			FY2024-2025		
	Total employees / workers in respective category (A)	No. of employees / workers in respective category, who are part of association(s) or Union (B)	% (B / A)	Total employees / workers in respective category (C)	No.of employees / workers in respective category, who are part of association(s)or Union (D)	% (D / C)
Total Permanent Employees	74	0	0.00%	78	0	0.00%
Male	48	0	0.00%	51	0	0.00%
Female	26	0	0.00%	27	0	0.00%
Total Permanent Workers	0	0	0.00%	0	0	0.00%
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%

EI-8. Details of training given to employees and workers:

Category	FY2025-2026					FY2024-2025				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (D)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E / D)	No. (F)	% (F / D)
Employees										
Male	49	33	67.35%	18	36.73%	51	39	76.47%	20	39.22%
Female	26	21	80.77%	15	57.69%	28	22	78.57%	12	42.86%
Total	75	54	72.00%	33	44.00%	79	61	77.22%	32	40.51%
Workers										
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Total	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

EI-9. Details of performance and career development reviews of employees and workers:

Category	FY2025-2026			FY2024-2025		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	%(D / C)
Employees						
Male	49	43	87.76%	51	44	86.27%
Female	26	24	92.31%	28	25	89.29%
Total	75	67	89.33%	79	69	87.34%
Workers						
Male	0	0	0.00%	0	0	0.00%
Female	0	0	0.00%	0	0	0.00%
Total	0	0	0.00%	0	0	0.00%

EI-10. a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, there are minimal occupational health and safety risks associated with our business operations. The Company believes that providing a safe and healthy work environment is essential for employee well-being, and that implementing best practices in occupational health and safety has a direct impact on overall performance. It aids not only in attracting good talents but also retaining those employees

EI-10. b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

The Company is not engaged in the manufacturing activities and therefore this para is not applicable. As a service provider, the operations of the Company require minimal energy consumption. Continuous efforts are being made to reduce the consumption of energy, viz. use of low energy consuming LED lights is being encouraged at workplace. The Company and its employees ensure that there is optimum utilisation of the available resources (like water, energy etc.).

EI-10. c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

No

EI-10. d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, every employee of the company and their nominated dependents are covered through medical insurance.

EI-11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY2025-2026	FY2024-2025
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0	0
	Workers	0	0
Total recordable work-related injuries	Employees	0	0
	Workers	0	0
No. of fatalities	Employees	0	0
	Workers	0	0
High consequence work-related injury or ill-health (excluding fatalities)	Employees	0	0
	Workers	0	0
Number of Permanent Disabilities	Employees	0	0
	Workers	0	0

EI-12.Describe the measures taken by the entity to ensure a safe and healthy work place.

The Company has implemented a range of measures to ensure a safe and healthy workplace environment:

- Robust physical and electronic security measures are in place, including manned guarding, access control systems, CCTV monitoring, and Fire-fighting systems.
- Early fire detection is facilitated through the installation of fire and burglar alarms with fire and smoke sensors.
- Fire extinguishers are placed across all offices as per NBC norms, with regular maintenance to ensure functionality.
- Comprehensive training and awareness programs on firefighting best practices are conducted for both guards and employees. Regular mock drills and physical verification of fire safety equipment are also part of the protocol.
- First-Aid Boxes are stocked in the offices, with regular first-aid training provided to employees and security guards.
- Dependents of employees are enrolled under Mediclaim for medical coverage.
- Emphasis is placed on maintaining cleanliness and hygiene in the dining area to uphold a healthy environment for all employees.

EI-13.Number of Complaints on the following made by employees and workers:

	FY2025-2026			FY2024-2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	0	0	NA	0	0	NA
Health & Safety	0	0	NA	0	0	NA

EI-14.Assessments for the year:

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100.00%
Working Conditions	100.00%

Remarks: The Company on routine basis assess the health, safety and working conditions within the organization.

EI-15.Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

The company took various measures to ensure the safety of the employees at work. In the offices regular training is imparted to all guards on fortnightly basis and annually on disaster management, fire safety and evacuation drills for both employees and guards. Fire drills are conducted on the office premises.

Leadership Indicators

LI-1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

A. YES

B. N/A

LI-2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

The Company has adequate mechanisms to ensure that requisite statutory dues, as applicable to the transactions of the Company with its value chain partners, are deducted and deposited in accordance with the applicable Regulations. The Company expects its value chain partners to behave ethically and with integrity in all its business transactions and uphold standards of fair business practices. We have covered these aspects in our agreement with value chain partners.

LI-3. Provide the number of employees or workers having suffered high consequence work-related injury / ill-health / fatalities (as reported in EI-11 above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment.

	Total no. of affected employees/ workers		No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY2025-2026	FY2024-2025	FY2025-2026	FY2024-2025
Employees	0	0	0	0
Workers	0	0	0	0

LI-4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)

LI-5. Details on assessment of value chain partners:

Category	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	0.00%
Working Conditions	0.00%

LI-6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.

-

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

EI-1. Describe the processes for identifying key stakeholder groups of the entity.

Stakeholder engagement is important to build a symbiotic relationship with our stakeholders and achieve better outcomes. Internal and external stakeholders have been identified that have a direct impact on the operations and working of the Company. The stakeholders are identified as: Investors, Clients, Employees, Communities, Government & Regulatory Authorities.

EI-2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

S. No.	Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/ No)	Channels of communication ((Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other	Frequency of engagement (Annually/ Half yearly/ Quarterly / others – please specify)	Purpose and scope of engagement
1	Investors	No	Email/ Website	Quarterly/Event based	AGMs allow shareholders to communicate directly with the Board of Directors and the Management Committee. We have dedicated email ID through which the shareholders can resolve their queries and grievances.
2	Clients	No	Email/ Website	As and when required	Customer Service and Feedback on services
3	Employees	No	Email	As and when required	Updates, Training, Awareness-Ongoing Basis
4	Community	No	Email	As and when required	Concerns/topics that the community feels should be covered, covering stories from marginalised voices
5	Government/ Regulators	No	Email	As and when required	Business and Statutory requirements

Leadership Indicators

LI-1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

-

LI-2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.

-

LI-3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.

-

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

EI-1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

Category	FY2025-2026			FY2024-2025		
	Total (A)	No. of employees / workers covered (B)	%(B / A)	Total (C)	No. of employees / workers covered (D)	% (D / C)
Employees						
Permanent	74	47	63.51%	78	69	88.46%
Other than permanent	1	1	100.00%	1	1	100.00%
Total Employees	75	48	64.00%	79	70	88.61%
Workers						
Permanent	0	0	0.00%	0	0	0.00%
Other than permanent	0	0	0.00%	0	0	0.00%
Total Workers	0	0	0.00%	0	0	0.00%

EI-2. Details of minimum wages paid to employees, in the following format:

Category	FY2025-2026					FY2024-2025				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No. (B)	% (B / A)	No. (C)	% (C / A)		No. (E)	% (E /D)	No. (F)	% (F / D)
Employees										
Permanent	74	0	0.00%	74	100.00%	78	0	0.00%	78	100.00%
Male	48	0	0.00%	48	100.00%	51	0	0.00%	51	100.00%
Female	26	0	0.00%	26	100.00%	27	0	0.00%	27	100.00%
Other than Permanent	1	0	0.00%	1	100.00%	1	0	0.00%	1	100.00%
Male	1	0	0.00%	1	100.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	1	0	0.00%	1	100.00%
Workers										
Permanent	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Other than Permanent	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Male	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%
Female	0	0	0.00%	0	0.00%	0	0	0.00%	0	0.00%

EI-3. a. Details of remuneration/salary/wages, in the following format: Median remuneration/wages:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)	5	350000	4	112500
Key Managerial Personnel	2	2231944	1	1136400
Employees other than BoD and KMP	55	632004	33	611569
Workers	0	0	0	0

EI-3. b. Provide information on Gross wages paid to females by the entity, in the following format:

Particulars	Current Financial Year	Previous Financial Year
Gross wages paid to females as % of total wages	34.41%	40.81%

EI-4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the employee can reach out to their immediate reporting manager or business head and/or HR for any grievance.

EI-5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

The internal mechanism at place to redress grievances related to human rights is:

- The grievances can be reported to the specified email IDs available internally.
- Any grievances related to code of conduct (CoC) can also be raised through the internal email Ids.
- Grievances can be addressed to HR Singe point of contact.

The company ensures that neither the company nor any of its stakeholders indulge in any form of Human rights violations.

EI-6. Number of Complaints on the following made by employees and workers:

	FY2025-2026			FY2024-2025		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	0	0	-	0	0	-
Discrimination at workplace	0	0	-	0	0	-
Child Labour	0	0	-	0	0	-
Forced Labour/Involuntary Labour	0	0	-	0	0	-
Wages	0	0	-	0	0	-
Other human rights related issues	0	0	-	0	0	-

EI-7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

Particulars	Current Financial Year	Previous Financial Year
Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)	0	0
Complaints on POSH as a % of female employees / workers	0.00%	0.00%
Complaints on POSH upheld	0	0

EI-8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Vigil Mechanism / Whistle Blower Policy ("the Policy") provides a structured platform for employees and Directors of the Company to report genuine concerns or grievances regarding unethical behavior, misconduct, or any act that reflects malpractice, impropriety, abuse, or wrongdoing. The Policy ensures that such disclosures can be made without fear of retaliation, victimization, or adverse consequences. This mechanism is intended to address issues that may involve violations of the Company's Code of Business Conduct and Ethics, breaches in professional conduct, or instances of leak of Unpublished Price Sensitive Information (UPSI) in terms of the Company's Code of Conduct for Prevention of Insider Trading. The Policy fosters a culture of transparency, integrity, and accountability in all dealings within and outside the organization.

EI-9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

No, there is no specific clause on human rights requirement in agreements and contracts.

EI-10. Assessments for the year:

Category	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	0.00%
Forced/involuntary labour	0.00%
Sexual harassment	0.00%
Discrimination at workplace	0.00%
Wages	0.00%
Others – please specify	0.00%

EI-11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

Not Applicable

Leadership Indicators

LI-1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

-

LI-2. Details of the scope and coverage of any human rights due-diligence conducted.

-

LI-3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

-

LI-4. Details on assessment of value chain partners:

Category	% of value chain partners (by value of business done with such partners) that were assessed
Sexual harassment	-
Discrimination at workplace	-
Child labour	-
Forced/involuntary labour	-
Wages	-
Others – please specify	-

LI-5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at LI-4 above.

-

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

EI-1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 2025-2026	FY 2024-2025
From renewable sources		
Total electricity consumption (A)	0.00	0.00
Total fuel consumption (B)	0.00	0.00
Energy consumption through other sources (C)	0.00	0.00
Total energy consumed from renewable sources (A+B+C)	0.00	0.00
From non-renewable sources		
Total electricity consumption (D)	280.44	382.51
Total fuel consumption (E)	0.00	0.00
Energy consumption through other sources (F)	0.00	0.00
Total energy consumed from non-renewable sources (D+E+F)	280.44	382.51
Total energy consumed (A+B+C+D+E+F)	280.44	382.51
Energy intensity per rupee of turnover (Total energy consumption/ turnover in rupees)	0.38 GJ / Lakh	0.35 GJ / Lakh
Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP)	7.80 GJ / Lakh	7.27 GJ / Lakh
Energy intensity in terms of physical output	0.0015 GJ / Hours Worked	0.0019 GJ / Hours Worked
Energy intensity (optional) – the relevant metric may be selected by the entity	0.00	0.00

EI-1. Indicate if any independent assessment/evaluation/assurance for energy has been conducted by an external agency. If Yes, provide the name of the agency:

No, independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, the Company does not have sites/ facilities identified as designated consumers under the PAT Scheme.

EI-3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 2025-2026	FY 2024-2025
Water withdrawal by source (in kilolitres)		
(i) Surface water	0.00	0.00
(ii) Groundwater	0.00	0.00
(iii) Third party water	16.88	17.46
(iv) Seawater / desalinated water	0.00	0.00
(v) Others	0.00	0.00
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	16.88	17.46
Total volume of water consumption (in kilolitres)	16.88	17.46
Water intensity per rupee of turnover (Water consumed / turnover)	0.02 KL / Lakh	0.02 KL / Lakh
Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP)	0.47 KL / Lakh	0.33 KL / Lakh
Water intensity in terms of physical output	0.00 KL / Hours Worked	0.00 KL / Hours Worked
Water intensity (optional) – the relevant metric may be selected by the entity.	0.00	0.00

EI-3. Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. -

No.

Remark: Independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-4. Provide the following details related to water discharged

Parameter	FY2025-2026	FY2024-2025
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water		
- No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(ii) To Groundwater		
- No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(iii) To Seawater		
- No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(iv) Sent to third-parties		
- No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
(v) Others		
- No treatment	0.00	0.00
With treatment – please specify level of treatment	0.00	0.00
Total water discharged (in kilolitres)	**0.00**	**0.00**

EI-4. Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. -

No.

Remark: Independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

No, the Company has not implemented a mechanism for Zero Liquid Discharge.

EI-6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	Current Financial Year	Previous Financial Year
NOx	µg/m3	0	0
SOx	µg/m3	0	0
Particulate matter (PM)	µg/m3	0	0
Persistent organic pollutants (POP)	-	0	0
Volatile organic compounds (VOC)	µg/m3	0	0
Hazardous air pollutants (HAP)	-	0	0
Others – please specify in the remark section	-	0	0

EI-6. Indicate if any independent assessment/evaluation/assurance for Air emissions has been conducted by an external agency. If Yes, provide the name of the agency:

No.

Remark: Independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

Parameter	Unit	FY 2025-2026	FY 2024-2025
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	TCO_2e	0	0
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	TCO_2e	55.77	76.08
Total Scope 1 and Scope 2 emission intensity per rupee of turnover	TCO_2e / rupee of turnover	0.0762 TCO_2e / Lakh	0.0700 TCO_2e / Lakh
Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP)	TCO_2e / rupee of turnover	1.5509 TCO_2e / Lakh	1.4458 TCO_2e / Lakh
Total Scope 1 and Scope 2 emission intensity in terms of physical output	TCO_2e / rupee of turnover	0.0003 TCO_2e / Hours Worked	0.0004 TCO_2e / Hours Worked
Total Scope 1 and Scope 2 emission intensity (optional) – the relevant metric may be selected by the entity			

EI-7. Indicate if any independent assessment/evaluation/assurance for GHG Emissions (Scope 1 and 2) has been conducted by an external agency. If Yes, provide the name of the agency: -

No.

Remark: Independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

No

EI-9. Provide details related to waste management by the entity, in the following format:

Parameter	FY2025-2026	FY2024-2025
Total Waste generated (in metric tonnes)		
Plastic waste (A)	0.00	0.00
E-waste(B)	0.00	0.00
Bio-medical waste (C)	0.00	0.00
Construction and demolition waste (D)	0.00	0.00
Battery waste (E)	0.00	0.00
Radioactive waste (F)	0.00	0.00
Other Hazardous waste.Please specify, if any. (G)	0.00	0.00
Other Non-hazardous waste generated (H). Please specify, if any.(Break-up by composition i.e. by materials relevant to the sector)	0.00	0.00
Total (A + B + C + D + E + F + G + H)	**0.00**	**0.00**
Waste intensity per rupee of turnover (Total Waste Generated / Revenue from operations)	**0.00 MT / Lakh**	**0.00 MT / Lakh**
Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Waste Generated / Revenue from operations adjusted for PPP)	**0.00 MT / Lakh**	**0.00 MT / Lakh**
Waste intensity in terms of physical output (Total Waste Generated / Physical Output)	**0.00 MT / Hours Worked**	**0.00 MT / Hours Worked**
Waste intensity (optional) the relevant metric may be selected by the entity		

Parameter	FY2025-2026	FY2024-2025
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste - Plastic		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Plastic Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - E-Waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total E-Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Bio-medical waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Bio-medical Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Construction and demolition waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Construction Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Battery waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Battery Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Radioactive waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Radioactive Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Other Hazardous waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Other Hazardous Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Category of waste - Other Non-Hazardous waste		
(i) Recycled	0.00	0.00
(ii) Re-used	0.00	0.00
(iii) Other recovery operations	0.00	0.00
Total Other Non-hazardous Waste Recycled, Re-used and other recovery operations	**0.00**	**0.00**
Total	**0.00**	**0.00**

Parameter	FY2025-2026	FY2024-2025
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste - Plastic		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Plastic Waste Incineration, Landfilling and other disposal operations	**0.00**	**0.00**
Category of waste - E-Waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total E-waste Waste Incineration, Landfilling and other disposal operations	**0.00**	**0.00**
Category of waste - Bio-medical Waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Bio-medical Waste Incineration, Landfilling and other disposal operations	**0.00**	**0.00**
Category of waste - Construction and demolition waste		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Construction Waste Incineration, Landfilling and other disposal operations	**0.00**	**0.00**
Category of waste - Battery		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Battery Waste Incineration, Landfilling and Other disposal operations	**0.00**	**0.00**
Category of waste - Radioactive		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Radioactive Waste Incineration, Landfilling and Other disposal operations	**0.00**	**0.00**
Category of waste - Other Hazardous waste. Please specify, if any		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Other Hazardous Waste Incineration, Landfilling and Other disposal operations	**0.00**	**0.00**
Category of waste - Other Non-hazardous waste generated		
(i) Incineration	0.00	0.00
(ii) Landfilling	0.00	0.00
(iii) Other disposal operations	0.00	0.00
Total Other Non-hazardous Waste Incineration, Landfilling and Other disposal operations	**0.00**	**0.00**
Total	**0.00**	**0.00**

EI-9. Indicate if any independent assessment/evaluation/assurance for Waste has been conducted by an external agency. If Yes, provide the name of the agency:

No.

Remark: Independent Assessment/ Evaluation/ Assurance has not been carried out by any external agency.

EI-10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

We have adopted robust waste management practices across all our office locations. Key measures include waste segregation at the source and the procurement of eco-friendly alternatives to minimize waste generation. Throughout the year, we ensured the environmentally responsible disposal of e-waste and actively promoted the reduction of paper and single-use plastic usage among employees. To support this effort, we encourage the use of digital documents wherever possible. Additionally, we conduct regular awareness programs to educate our employees on effective waste management practices.

EI-11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required, please specify details in the following format:

S. No.	Location of operations/offices	Type of operations	Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any.
1	Nil	Nil	Nil

Remark: There are no offices in or around ecologically sensitive areas where environment approvals/ clearances are required.

EI-12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

S. No.	Name and brief details of project	EIA Notification No.	Date	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
1	Nil	Nil	Nil	Nil	Nil	Nil

Remark: There were no Environmental Impact Assessments (EIAs) conducted in the FY 2025-2026. No fine/penalty/action was initiated against the entity under any of the applicable environmental laws/regulation/guidelines.

EI-13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

S. No.	Specify the law / regulation / guidelines which was not complied with	Provide details of the non-compliance	Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts	Corrective action taken, if any
1	Nil	Nil	Nil	Nil

Remark: Yes, the Company is in compliance with all applicable environmental laws.

Leadership Indicators

LI-1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

(i) Name of the area

(ii) Nature of operations

(iii) Water withdrawal, consumption and discharge in areas of water stress (in kilolitres) for the current year: Water withdrawal, and discharge in the following format:

Parameter	FY2025-2026	FY2024-2025
Water withdrawal by source (in kilolitres)		
(i) Surface water	0	0
(ii) Groundwater	0	0
(iii) Third party water	0	0
(iv) Seawater / desalinated water	0	0
(v) Others	0	0
Total volume of water withdrawal(in kilolitres)	0	0
Total volume of water consumption (in kilolitres)	0	0
Water intensity per rupee of turnover (Water consumed / turnover)	0 KL / Lakh	0 KL / Lakh
Water intensity (optional) – the relevant metric may be selected by the entity.	0	0
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface water		
- No treatment	0	0
- With treatment – please specify level of treatment	CY:	PY:
(ii) Into Groundwater		
- No treatment	0	0
- With treatment – please specify level of treatment	CY:	PY:
(iii) Into Seawater		
- No treatment	0	0
- With treatment – please specify level of treatment	CY:	PY:
(iv) Sent to third-parties		
- No treatment	0	0
- With treatment – please specify level of treatment	CY:	PY:
(v) Others		
- No treatment	0	0
- With treatment – please specify level of treatment	CY:	PY:
Total water discharged (in kilolitres)	0.00	0.00

LI-1. Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

-

LI-2. Please provide details of total Scope 3 emissions (MTCO2E) & its intensity, in the following format:

Parameter	FY 2025-2026	FY 2024-2025
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	0.00	0.00
Total Scope 3 emissions per rupee of turnover	0.00 TCO2e / Lakh	0.00 TCO2e / Lakh
Total Scope 3 emission intensity (optional) – the relevant metric may be selected by the entity	0.00 TCO2e /	0.00 TCO2e /

LI-2. Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency. -

LI-3. With respect to the ecologically sensitive areas reported at EI-11 above, provide details of the significant direct & indirect impact of the entity on biodiversity in such areas along with prevention and remediation activities.

LI-4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

S. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
1	-	-	-

LI-5. Does the entity have a business continuity and disaster management plan? If yes, please give details in 100 words or input web link.

-

LI-6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

-

LI-7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

-

LI-8. How many Green Credits have been generated or procured?

a. Generated by the listed entity -

b Procured by the top ten (in terms of value of purchases and sales, respectively) value chain partners -

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

EI-1. a. Number of affiliations with trade and industry chambers/ associations.

1

EI-1. b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/associations (State/ National/International)
1	Digipub News India Foundation	National

EI-2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

S. No.	Name of authority	Brief of the case	Corrective action taken
1	Not Applicable	Not Applicable	Not Applicable

Remark: During the year, there were no adverse orders from regulatory authorities relating to anti-competitive conduct.

Leadership Indicators

LI-1. Details of public policy positions advocated by the entity:

S. No.	Public policy advocated	Method resorted for such advocacy	Whether information available in public domain? (Yes/No)	Frequency of Review by Board	Web Link, if available
1	-	-	-	-	-

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

EI-1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

S. No.	Name and brief details of project	SIA Notification No.	Date of notification	Whether conducted by independent external agency (Yes / No)	Results communicated in public domain (Yes / No)	Relevant Web link
1	-	-	-	-	-	-

Remarks: Not Applicable

EI-2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

S. No.	Name of Project for which R&R is ongoing	State	District	No. of Project Affected Families (PAFs)	% of PAFs covered by R&R	Amounts paid to PAFs in the Financial Year (In INR)
1	-	-	-	-	-	-

EI-3. Describe the mechanisms to receive and redress grievances of the community.

We track complaints, if any, from beneficiaries of our CSR projects. All stakeholders have access to whistleblower mechanism. During the year under review, no complaints and grievances were received.

EI-4. Input material sourced from suppliers (by value):

Category	Current Financial Year	Previous Financial Year
Directly sourced from MSMEs/ small producers	24.41%	25.32%
Sourced directly from within India	75.59%	74.68%

EI-5. Job creation in smaller towns- Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent/on contract basis) in the following locations, as % of total wage cost. (Place to be categorized as per RBI Classification System - rural / semi-urban / urban / metropolitan)

Location	Current Financial Year	Previous Financial Year
Rural	0.00%	0.00%
Semi-Urban	0.00%	0.00%
Urban	0.00%	0.00%
Metropolitan	100.00%	100.00%

Leadership Indicators

LI-1. If any Social Impact Assessments have been reported in EI-1, please provide details of actions taken to mitigate any negative social impacts identified:

S. No.	Details of negative social impact identified	Corrective action taken
1	-	-

LI-2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

S. No.	State	Aspirational District	Amount spent (In INR)
1	-	-	-

LI-3. a. Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No) -

LI-3. b. From which marginalized /vulnerable groups do you procure? -

LI-3. c. What percentage of total procurement (by value) does it constitute? -

LI-4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefit share
1	-	-	-	-

LI-5. Details of corrective actions taken or underway, based on any adverse order in intellectual property-related disputes wherein usage of traditional knowledge is involved.

S. No.	Name of authority	Brief of the Case	Corrective action taken
1	-	-	-

LI-6. Details of beneficiaries of CSR Projects:

S. No.	CSR Project	No. of persons benefitted from CSR Projects	% of beneficiaries from vulnerable and marginalized groups
1	Gyan Shakti Vidyalaya (“GSV”) - School after School	400	100%
2	Sarthak Digital Literacy Program	44	100%

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

EI-1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

We have established clear and accessible mechanisms to receive and respond to consumer complaints and feedback. Users can share their concerns, suggestions, or report any issues through the Contact Us (https://www.thequint.com/contact-us) section of our website. This dedicated channel ensures that all feedback reaches the appropriate team for timely review and response. We are committed to addressing factual inaccuracies as soon as possible. If a significant error is brought to our attention, we correct it as soon as possible, following legal consultation when necessary. Any corrections are noted at the bottom of the relevant article to maintain transparency. In instances where a full retraction is warranted, it is accompanied by an explanation outlining the reason for the action. This approach reflects our broader commitment to accountability, transparency, and responsiveness to our audience’s concerns.

EI-2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

Category	As a percentage to total turnover
Environmental and social parameters relevant to the product	0.00%
Safe and responsible usage	0.00%
Recycling and/or safe disposal	0.00%

EI-3. Number of consumer complaints in respect of the following:

	FY 2025-2026			FY 2024-2025		
	Received during the year	Pending resolution at end of year	Remarks	Received during the year	Pending resolution at end of year	Remarks
Data privacy	0	0	0	0	0	0
Advertising	0	0	0	0	0	0
Cyber-security	0	0	0	0	0	0
Delivery of essential services	0	0	0	0	0	0
Restrictive Trade Practices	0	0	0	0	0	0
Unfair Trade Practices	0	0	0	0	0	0
Other	0	0	0	0	0	0

Remarks: As a digital media platform, the Company regularly receives requests from members of the public seeking the modification, correction, or removal of content published on its website and other platforms. The Company acknowledges, reviews, and responds to such requests in accordance with its Editorial Code of Conduct and established internal procedures.

EI-4. Details of instances of product recalls on account of safety issues:

Category	Number	Reasons for recall
Voluntary recalls	0	0
Forced recalls	0	0

EI-5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes. **https://quintdigital.in/wp-content/uploads/2026/04/IT-Policy-.pdf**

EI-6. Provide details of any corrective actions taken or underway on issues relating to any of the following: i. Advertising; ii. Delivery of essential services; iii. Cyber security and data privacy of customers; iv. Re-occurrence of instances of product recalls V. penalty / action taken by regulatory authorities on safety of products / services.

No such instances happened during the reporting period.

EI-7. Provide the following information relating to data breaches:

a. Number of instances of data breaches

Nil, there were no such instances happened during the reporting period.

b. Percentage of data breaches involving personally identifiable information of customers

Nil, there were no such instances happened during the reporting period.

c. Impact, if any, of the data breaches

Not Applicable

Leadership Indicators

LI-1. Channels/platforms where information on products and services of the entity can be accessed (provide web link, if available).

The Quint:

Facebook: https://www.facebook.com/quintillion

X: https://twitter.com/TheQuint

Instagram: https://www.instagram.com/thequint/

YouTube: https://www.youtube.com/thequint

LinkedIn: https://in.linkedin.com/company/thequint

WhatsApp: https://whatsapp.com/channel/0029Va5ysvjAe5VqBKRhgv2G

Substack: https://thequint.substack.com/

Bluesky: https://bsky.app/profile/thequintindia.bsky.social

Quint Hindi:

Facebook: https://www.facebook.com/quinthindi

X: https://twitter.com/QuintHindi

Instagram: https://www.instagram.com/quinthindi/

WhatsApp: https://whatsapp.com/channel/0029VaBfjB1G3R3j8V9yRb1t

Substack: https://quinthindi.substack.com/

WebQoof:

Facebook: https://www.facebook.com/QuintFactCheck

X: https://twitter.com/QuintFactCheck

WhatsApp: https://whatsapp.com/channel/0029Va2Lo92AjPXQyrTCma12

Bluesky: https://bsky.app/profile/quintfactcheck.bsky.social

My Report:

X: https://twitter.com/QuintMyReport

FIT:

Facebook: https://www.facebook.com/quintfit

X: https://twitter.com/QuintFit

Instagram: https://www.instagram.com/quintfit

YouTube: https://www.youtube.com/@QuintFit

Quint Neon:

Facebook: **https://www.facebook.com/quintneon**

X: **https://twitter.com/QuintNeon**

Instagram: **https://www.instagram.com/quintneon/**

YouTube: **https://www.youtube.com/@QuintNeon**

LI-2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.

Being a digital media player, complete information about the products are available on the website of the Company (i.e.**https://quintdigital.in/**)

LI-3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services

Being a digital media player, complete information about the products are available on the website of the Company (i.e.**https://quintdigital.in/**)

LI-4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/ Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Not Applicable

Annexure-H

PARTICULARS OF EMPLOYEES

[Pursuant to Section 197 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel Rules, 2014]

1. **The ratio of the remuneration of each director to the median remuneration of the employees of the Company and the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the Financial Year 2025-2026**

#	Name of Director	Designation	Ratio of remuneration of each Director to median remuneration of employees	% Increase/ Decrease
		Executive Director		
1.	Ms. Ritu Kapur	Managing Director and Chief Executive Officer	1.89	-
		Non- Executive Director(s)		
1.	Mr. Raghav Bahl	Non- Executive Director	0.28	-
2.	Mr. Mohan Lal Jain	Non- Executive Director	0.59	-
3.	Mr. Parshotam Dass Agarwal	Independent & Non- Executive Director	0.55	-
4.	Mr. Sanjeev Krishana Sharma	Independent & Non- Executive Director	0.63	-
5.	Ms. Vandana Malik	Non- Executive Director	0.16	-
6.	Ms. Abha Kapoor	Independent & Non- Executive Director	0.20	-
7.	Ms. Tara Bahl	Non- Executive Director	0.08	-
8.	Mr. Tushar Tulsiram Patil	Independent & Non- Executive Director	0.08	-
		Key Managerial Personnel(s)		
1.	Mr. Vivek Agarwal	Chief Financial Officer	NA	5%
2.	Mr. Tarun Belwal	Company Secretary	NA	5%

2. **The percentage increase in the median remuneration of employees in the Financial Year 2025-2026**

   There is increase of 23.14% in Median Remuneration of all employees in the Financial Year 2025-2026.

3. **The number of permanent employees on the rolls of Company as on March 31, 2026**

   There are 74 permanent employees on roll of the Company as on March 31, 2026.

4. **Average percentile increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**

   During the year, the average percentage increase in salary of the employees other than the Managerial Personnel was 5%. Further, during the reporting period, there was no change in the remuneration paid to the Managerial Personnel.

5. **Affirmation that the remuneration is as per the Remuneration Policy of the Company**

   It is hereby affirmed that the remuneration paid during FY 2025-2026 is as per the Remuneration Policy of the Company.

6. **Statement containing the particulars of the employees in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Top 10 employees in terms of remuneration drawn during the year:

S. No.	Name	Designation	Remuneration received during FY 2025-2026	Qualifications and Experience	Date of Joining	Age (Years)	Last Employment
1	Piyush Jain	Business Head	50,00,200	Postgraduate, 33 Years	01-12-2016	54	Network 18 Media and investment limited
2	Shelly Walia	Executive Editor	37,80,000	Postgraduate, 16 Years	02-05-2016	38	Business Standard Limited
3	Rolly Kapoor	Vice President – Sales	36,85,116	Graduate, 23 Years	01-04-2022	48	Times Television Limited
4	Tarun Belwal	Company Secretary	26,08,200	CS and Graduate, 13 Years	02-12-2020	34	GMR Group
5	Vivek Agarwal	Chief Financial Officer	26,03,004	Graduate, 17 Years	22-07-2015	39	Anil Bhagat and Associates
6	Aditya Menon	Political Editor	23,65,656	Postgraduate, 16 Years	12-12-2018	40	NDTV Convergence
7	Rituraj Das	Associate Editor-Special Features	21,99,996	Graduate, 15 Years	01-04-2021	39	Hike Messenger
8	Kaizad Patel	Senior Manager Sales	20,00,004	Graduate, 19 Years	03-06-2024	47	9.9 Media Group
9	Tarun Jain	Head of Product	19,22,760	Graduate, 9 Years	01-07-2022	32	Times Internet Limited
10	Manish Saxena	Senior Manager – Ad Ops	18,50,000	Postgraduate, 20 Years	07-03-2022	47	Data Beat
Appointed/ Resigned/ Transferred during the year							
Appointed							
1	Prateek Chhillar	National Sales Head	27,87,637	Postgraduate, 14 Years	05-08-2025	40	White Media Marketing

Notes:

- The aforementioned employees have / had permanent employment with the Company.
- Employees mentioned above are neither relatives of any directors of the Company, nor hold 2% or more of the paid-up equity share capital of the Company as per Clause (iii) of sub-rule (2) of Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- The above remuneration paid amount does not include the ESOP perquisite value benefit on the exercised ESOPs.
- Increase in remuneration is after taking into consideration performance of an individual and the Company.
- Name of every employee who:
  - ➢ employed throughout the year and was in receipt of remuneration not less than one crore and two lakh rupees in the aggregate: N/A
  - ➢ employed for a part of the year and was in receipt of remuneration not less than eight lakh and fifty thousand rupees per month in the aggregate: N/A
  - ➢ employed throughout the Financial Year or part thereof and was in receipt of remuneration which is in excess of that drawn by the Managing Director or Whole-time Director or Manager and who holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company: N/A

None of the employee along with his spouse and dependent children is holding two percent or more of the total equity shares of the Company.

Annexure-I

CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER CERTIFICATE

[Issued in accordance with the provisions of Regulation 17(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors
Quint Digital Limited

Dear Sir/Madam,

We have reviewed the financial statements read with the cash flow statement of Quint Digital Limited for the year ended March 31, 2026, and that to the best of our knowledge and belief, we state that:

a) these financial statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

b) These financial statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

c) to the best of our knowledge and belief, no transactions, entered by the Company during the year, which are fraudulent, illegal, or violative of the Company's code of conduct.

d) we accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls of which we are aware of and the steps taken or proposed to taken to rectify these deficiencies.

e) we have indicated, to the Auditors and Audit Committee:

(i) that there were no significant changes in internal control over financial reporting during the period;

(ii) that there were no significant changes in accounting policies made during the year; and

(iii) that there were no instances of significant fraud of which we have become aware of.

Yours sincerely,

Ritu Kapur
Managing Director and Chief Executive Officer (DIN: 00015423)

Date: May 22, 2026
Place: Delhi

Vivek Agarwal
Chief Financial Officer

Date: May 22, 2026
Place: Noida

Annexure-J

DECLARATION BY THE CHIEF EXECUTIVE OFFICER

[Issued in accordance with the provisions of Regulation 34(3) read with Schedule V (Part D) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Board of Directors
Quint Digital Limited

Subject: Declaration by the Chief Executive Officer under Para D of Schedule V of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Ritu Kapur, Managing Director and Chief Executive Officer of Quint Digital Limited, to the best of my knowledge and belief, declare that all the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the Financial Year ended March 31, 2026.

Ritu Kapur
Managing Director and Chief Executive Officer
(DIN: 00015423)

Date: May 22, 2026
Place: Delhi

Annexure-K

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES FOR THE FINANCIAL YEAR 2025-2026

1. BRIEF OUTLINE ON CSR POLICY OF THE COMPANY

In accordance with the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time, the Company has duly constituted a Corporate Social Responsibility (CSR) Committee. This CSR Committee is entrusted with the responsibility of formulating, implementing, and monitoring the Company's CSR initiatives and contributions.

Our vision is to be recognized as one of India's most respected companies, delivering enduring value to our customers, associates, shareholders, employees, and society at large.

Our CSR efforts are aimed at fostering the holistic development of communities and generating lasting social, environmental, and economic impact. We are committed to promoting education among the weaker sections of society, while also working towards eradicating hunger, reducing poverty, and providing medical assistance to the underprivileged.

We will continue to actively support and strengthen these focus areas, reaffirming our dedication to responsible corporate citizenship.

2. COMPOSITION OF CSR COMMITTEE

Name of the Member	Designation	Category	Number of meetings of CSR Committee during the year	
			Held	Attended
Mr. Sanjeev Krishana Sharma	Chairman	Independent & Non-Executive Director	1	1/1
Mr. Mohan Lal Jain	Member	Non-Executive Director	1	1/1
Mr. Raghav Bahl	Member	Non-Executive Director	1	1/1

3. PROVIDE THE WEB-LINK(S) WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY

Composition of CSR Committee: **CSR Committee**

CSR Policy: **CSR Policy**

CSR Projects: **Annual Action Plan**

4. PROVIDE THE EXECUTIVE SUMMARY ALONG WITH WEB-LINK(S) OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8, IF APPLICABLE

Not Applicable

5. 1. Average net profit of the company as per sub-section (5) of Section 135**:** INR 2,32,73,218/-
   2. Two percent of average net profit of the company as per Section 135(5): INR 4,65,464/-
   3. Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years: Nil
   4. Amount required to be set off for the Financial Year, if any: Nil
   5. Total CSR obligation for the Financial Year (2+3-4): INR 4,65,464/-

6. A. Amount spent on CSR Projects (both ongoing project and other than ongoing project): INR 4,65,464/-

   B. Amount spent in Administrative Overheads: Nil

C. Amount spent on Impact Assessment, if applicable: Nil

D. Total amount spent for the Financial Year [(A)+(B)+(C)]: INR 4,65,464/-

E. CSR amount spent or unspent for the Financial Year:

<table>
<tr><th rowspan="3">Total Amount Spent for the Financial Year (in INR)</th><th colspan="5">Amount Unspent (in INR)</th></tr>
<tr><th colspan="2">Total amount transferred to unspent CSR Account as per sub section (6) of Section 135</th><th colspan="3">Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135</th></tr>
<tr><th>Amount</th><th>Date of transfer</th><th>Name of the Fund</th><th>Amount</th><th>Date of transfer</th></tr>
<tr><td>4,65,464</td><td colspan="2">Not Applicable</td><td colspan="3">Not Applicable</td></tr>
</table>

F. Excess amount for set-off, if any: Not Applicable

S. No.	Particulars	Amount
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	-
(ii)	Total amount spent for the Financial Year	-
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. DETAILS OF UNSPENT CORPORATE SOCIAL RESPONSIBILITY AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

Not Applicable

<table>
<tr><th>1</th><th>2</th><th>3</th><th>4</th><th>5</th><th colspan="2">6</th><th>7</th><th>8</th></tr>
<tr><th rowspan="2">S. No.</th><th rowspan="2">Preceding Financial Year(s)</th><th rowspan="2">Amount transferred to unspent CSR Account under sub- section (6) of Section 135 (in INR)</th><th rowspan="2">Balance Amount in unspent CSR Account under sub- section (6) of Section 135 (in INR)</th><th rowspan="2">Amount spent in the Financial Year (in INR)</th><th colspan="2">Amount transferred to a fund as specified under Schedule VII as per second proviso to sub- section (5) of Section 135, if any</th><th rowspan="2">Amount remaining to be spent in succeeding Financial Years (in INR)</th><th rowspan="2">Deficiency, if any</th></tr>
<tr><th>Amount</th><th>Date of Transfer</th></tr>
<tr><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
</table>

8. WHETHER ANY CAPITAL ASSETS HAVE BEEN CREATED OR ACQUIRED THROUGH CORPORATE SOCIAL RESPONSIBILITY AMOUNT SPENT IN THE FINANCIAL YEAR

	✓
Yes	No

9. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PER CENT OF THE AVERAGE NET PROFIT AS PER SUBSECTION (5) OF SECTION 135

Not Applicable

For and on behalf of Board of Directors
of Quint Digital Limited

Ritu Kapur
Managing Director and
Chief Executive Officer
DIN: 00015423

Sanjeev Krishana Sharma
Chairman CSR Committee
DIN: 00057601

CORPORATE GOVERNANCE

In accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations"), given below are the corporate governance policies and practices followed by Quint Digital Limited ("The Quint" or "the Company") during the Financial Year ("FY") 2025-2026.

Corporate Governance is about our commitment to human values in business which translates into ethical corporate conduct. Corporate Governance is an integral element of Company's value system, management ethos, and business practices. Corporate Governance practices are reflection of one's value, culture, policies and the way it deals with various stakeholders. Timely and accurate disclosure of information regarding the financial situation, performance, ownership, and governance of the Company is an important part of Corporate Governance. When adhered to and implemented in the best of spirit, Corporate Governance positively impact the activities, processes and policies of an organization, portray a positive vision to investors and enhance the trust and confidence of the stakeholders. It can also influence its immediate corporate environment and the society at large in a positive way and have a healthy impact on the national economy.

We believe that good Corporate Governance is a continuing exercise, and the Company is committed to ensure the same by focusing on strategic and operational excellence and also believe that integrity and transparency are key to our Corporate Governance practices which ensure us to gain and retain the trust of our stakeholders.

This Report, therefore, states compliance as per requirements of the Companies Act, 2013 (the "Act") and the Listing Regulations, as applicable to the Company.

1. Governance Philosophy

Corporate Governance has occupied pivotal position at The Quint. The business has been conducted in most transparent and ethical manner. The Quint governance framework is driven by the objective of enhancing long term stakeholder value without compromising on ethical standards and corporate social responsibilities. All the necessary steps have been taken, with changing socio-economic scenario to ensure that the conduct of business is as per the policies of the management, namely Honesty, Transparency and Ethical Behaviour. The Quint has implemented corporate governance practices that go beyond just meeting the letter of law.

2. Board of Directors

In keeping with the commitment of the Management to the principle of integrity and transparency in business operations for good corporate governance, the Company's policy is to have an appropriate blend of executive, non-executive and independent directors to maintain the independence of the Board and to separate the Board functions of governance and management.

A. Composition

In accordance with Regulation 17(1)(b) of the Listing Regulations, where the Chairperson of the Board is a Non-Executive Director, at least one-third of the Board must comprise of Independent Directors. This requirement is duly complied with at The Quint.

The Company is committed to maintaining an optimal balance of Executive and Non-Executive Directors on its Board. During the year under review, the composition of the Board was in conformity with Regulation 17 of the Listing Regulations read together with Section 149 and 152 of the Act and rules framed thereunder. As on March 31, 2026, the Board of the Company comprised 9 (Nine) Directors, consisting of 1 (One) Executive Director, designated as the Managing Director and Chief Executive Officer, and 8 (Eight) Non-Executive Directors. Of the 8 (Eight) Non-Executive Directors, 4 (Four) are Independent Directors, including 1 (One) Woman Independent Director. The Company does not have any institutional Nominee Director, and the Chairperson of the Board is a Non-Executive Director.

The composition of the Board reflects a well-rounded blend of professionalism, expertise, and diverse experience, enabling it to effectively discharge its responsibilities and provide strategic leadership aligned with the Company's long-term vision and commitment to the highest standards of corporate governance. As part of its succession planning, the Board periodically reviews its composition to ensure it remains aligned with the strategic objectives and evolving needs of the Company.

B. Board Meeting and its attendance

During the FY, six (6) Board meetings were convened. The said meetings were held on April 30, 2025, May 27, 2025, August 14, 2025, October 31, 2025, December 30, 2025, and January 30, 2026, respectively. Out of 6(Six) Board meetings 5(Five) meetings were held through audio-video conference mode. The maximum gap between the two meetings was not more than one hundred and twenty days.

Necessary disclosures regarding Directorship and Committee positions in other Companies as on March 31, 2026, have been made by the Directors. None of the Directors of the Company is a member of more than ten (10) Committees or Chairman of more than five (5) Committees across all Public Limited Companies in which he/she is a Director. None of the Directors serves as an Independent Director in more than seven (7) listed Companies. The Managing Director of the Company does not serve as an Independent Director in any listed entity, and accordingly, it is confirmed that the Managing Director does not hold the position of Independent Director in more than three listed companies.

The composition of the Board during the FY under review and position held by Directors on the Board of the Company as on March 31, 2026, along with their attendance at Board meetings and Annual General Meeting of the Company, are given below:

Table I: Composition of the Board and attendance record of Directors for FY 2025-2026

Name of the Directors	Category of Directors	No of board meetings attended/ total held during tenure	Attendance at last AGM	No of shares and convertible instruments held by Directors	Relationships between Directors inter-se
Mr. Raghav Bahl	Non- Executive Director and Promoter	5/6	Yes	Equity Shares- 1,38,60,426	Spouse of Ms. Ritu Kapur, brother of Ms. Vandana Malik and Father of Ms. Tara Bahl
Ms. Ritu Kapur	Managing Director, CEO, and Promoter	6/6	Yes	Equity Shares- 78,71,171	Spouse of Mr. Raghav Bahl, sister-in-law of Ms. Vandana Malik and Mother of Tara Bahl
Mr. Mohan Lal Jain	Non-Executive Director and part of the Promoter Group	6/6	Yes	Equity Shares- 39,07,680	Mr. Mohan Lal Jain is not related to any of the Directors of the Company.
Mr. Parshotam Dass Agarwal	Independent Director	6/6	Yes	Nil	-
Mr. Sanjeev Krishana Sharma	Independent Director	6/6	Yes	Nil	-
Ms. Vandana Malik	Non- Executive Director	4/6	Yes	Nil	Sister of Mr. Raghav Bahl, sister-in-law of Ms. Ritu Kapur and Aunt of Ms. Tara Bahl
Ms. Abha Kapoor	Independent Director	5/6	No	Nil	-
Ms. Tara Bahl	Non- Executive Director	2/3	No	Nil	Daughter of Mr. Raghav Bahl and Ms. Ritu Kapur and niece of Ms. Vandana Malik
Mr. Tushar Tulsiram Patil	Independent Director	2/3	No	Nil	-

Note: Ms. Tara Bahl and Mr. Tushar Tulsiram Patil were appointed as Directors of the Company with effect from August 18, 2025. Accordingly, they were eligible to attend only three Board meetings held during the FY.

Table II: Name of listed entities where Directors of the Company held Directorships and the Number of other Directorships/Committee positions of directors as on March 31, 2026

Name of the Director	Name of Listed Entity where the person is a director	Category of Directorship	No. of positions* held as on March 31, 2026		
			No. of Other Directorship**	Membership^	Chairmanship^
Mr. Raghav Bahl	-	-	9	0	0
Ms. Ritu Kapur	-	-	10	0	0
Mr. Mohan Lal Jain	-	-	5	0	0
Mr. Parshotam Dass Agarwal	-	-	1	0	0
Mr. Sanjeev Krishana Sharma	-	-	2	0	0
Ms. Vandana Malik	-	-	3	0	0
Ms. Abha Kapoor	Trucap Finance Ltd	Independent Director	2	0	0
Ms. Tara Bahl	-	-	0	0	0
Mr. Tushar Tulsiram Patil	-	-	0	0	0

Notes:

*Number of positions do not include directorship(s)/ membership(s)/ chairmanship(s) of this company.

**For considering the limit of the Directorship, all public limited companies, whether listed or not, and private limited companies have been included. Further foreign companies and companies incorporated under Section 8 of the Act, have been excluded for considering the number of Directorship.

^Only audit committee and stakeholders' relationship committee are considered for the purpose of reckoning committee positions.

None of the directors holds office as a director, including as alternate director, in more than twenty companies at the same time. None of them has directorships in more than ten public companies. For reckoning the limit of public companies, directorships of private companies that are either holding or subsidiary company of a public company are included and directorships in dormant companies are excluded.

C. Core Skills/Expertise/Competencies of the Board of Directors

As on March 31, 2026, the Board comprised of qualified members who bring in the required skills, competence and expertise to enable them to effectively contribute in deliberations at Board and Committee Meetings. The below matrix summarizes a mix of skills, expertise and competencies expected to be possessed by our individual Directors, which are key to corporate governance and Board effectiveness:

Name of the Director	Area of expertise
Mr. Raghav Bahl	Television and journalism
Ms. Ritu Kapur	Television and journalism
Mr. Mohan Lal Jain	Media & Entertainment, Solar and Real Estate
Mr. Parshotam Dass Agarwal	Textile
Mr. Sanjeev Krishana Sharma	Merger, Demerger and Amalgamation, Valuation, Audit, Loss Assessors & Adjustors
Ms. Vandana Malik	Media & related sectors
Ms. Abha Kapoor	HR-Consulting, Banking & Finance
Ms. Tara Bahl	Real estate, Hospitality & Media
Mr. Tushar Tulsiram Patil	Marketing Technology Consulting, Digital Transformation, Product Engineering, Strategic Planning, Global Operations & Corporate Governance

D. Independent Directors

Considering the requirement of skill sets on the Board, eminent people having an independent standing in their respective field/ profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee for appointment as Independent Directors on the Board. The Committee, inter-alia, considers qualification, positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other companies by such persons in accordance with the Company's Policy for selection of Directors and determining Directors' Independence. The Board considers the Committee's recommendations and takes appropriate decisions.

At the time of appointment and thereafter at the beginning of each FY or whenever there is any change in the circumstances which may affect their status, the Independent Directors submit declaration confirming their independence and compliance with various eligibility criteria laid down by the Company among other disclosures and the Company also ensures that its Directors meet the aforesaid eligibility criteria. All such declarations are placed before the Board for its information.

As per Section 150 of the Act, every individual whose name is included in the data bank shall pass an online proficiency self-assessment test conducted by the institute within a period of two years from the date of inclusion of his/her name in the data bank, failing which, his/her name shall stand removed from the databank of the institute.

Mr. Parshotam Dass Agarwal and Mr. Tushar Tulsiram Patil were under the exempted category to qualify an online proficiency self-assessment test and Ms. Abha Kapoor and Mr. Sanjeev Krishana Sharma have cleared the online proficiency self-assessment test as required under the Section 150 the Act.

In the opinion of the Board, Independent Directors of the Company fulfil the conditions specified in the Listing Regulations and the Act and are independent of the management.

E. Meeting of Independent Directors

The Independent Directors meet separately at least once in a FY, without the attendance of Non-Independent Directors and members/ representatives of the management of the Company. They meet to discuss and form an independent opinion on the agenda items, various other Board-related matters, identify areas where they need clarity or information from management, and to annually review the performance of Non-Independent Directors, the Board as a whole, and the Chairperson of the Company.

During the FY 2025-2026, the Independent Directors' meeting was held on March 19, 2026.

The Company familiarizes its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., through various programs.

The Familiarization program imparted to Independent Directors is available on the Company's website and can be accessed through the link- **Familiarization Programme**.

3. Committee of the Board

To ensure focused attention on specific issues and facilitate timely resolution of diverse matters, the Board has constituted various Committees with defined terms of reference. These Committees function as empowered arms of the Board, operating within the scope of their delegated authority to fulfill clearly outlined purposes, objectives, and responsibilities.

The Committee members are appointed by the Board with the consent of individual Directors. The Board-level Committees constituted in the Company are as follows:

i. Audit Committee

ii. Nomination and Remuneration Committee

iii. Stakeholder Relationship Committee

iv. Risk Management Committee

v. Rights Issue Committee

vi. Finance and Investment Committee

vii. Corporate Social Responsibility Committee

The Company Secretary acts as the Secretary of all the Committees. Detailed terms of reference, composition, quorum, meetings, attendance, and other relevant details of these Committees are as under:

i. Audit Committee ("AC")

In compliance with Regulation 18 of the Listing Regulations and pursuant to the provisions of Section 177 of the Act, the Company has constituted an AC.

The Board reviews the working of the Committee from time to time to bring about greater effectiveness to comply with the various requirements under the Act and the Listing Regulations. In compliance with the provisions of the Act and the Listing Regulations, we have a qualified and independent AC, consisting of three directors, out of which two-third of the members are Independent Directors. All the AC members are financially literate and have accounting or related financial management expertise.

AC functions according to its terms of reference that define its authority, responsibility and reporting functions in accordance with Part C of Schedule II to the Listing Regulations and Section 177 of the Act.

The terms of reference of the AC are as under:

1. Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
2. Recommendation for appointments, remuneration and terms of appointment of auditors of the listed entity.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
4. Reviewing with the management the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
    - Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Act.
    - Changes, if any, in accounting policies and practices and reasons for the same.
    - Major accounting entries involving estimates based on the exercise of judgment by management.
    - Significant adjustments made in the financial statements arising out of audit findings.
    - Compliance with listing and other legal requirements relating to financial statements.
    - Disclosure of any related party transactions.
    - Modified opinion(s) in the draft audit report.
5. Reviewing with the management the quarterly financial statements before submission to the board for approval.
6. Reviewing with the management the statement of uses/ application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or qualified institutions placement and making appropriate recommendations to the board to take up steps in this matter.
7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process.
8. Approval or any subsequent modification of transactions of the listed entity with related parties.
9. Scrutiny of inter-corporate loans and investments.
10. Valuation of undertakings or assets of the listed entity, wherever it is necessary.
11. Evaluation of internal financial controls and risk management systems.
12. Reviewing with the management performance of statutory and internal auditors, adequacy of the internal control systems.
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors of any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of

internal control systems of a material nature and reporting the matter to the board.

16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

18. To review the functioning of the whistle blower mechanism.

19. Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate.

20. Reviewing the utilization of loans and/ or advances from/ investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing as on the date of coming into force of this provision.

21. Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

22. To review Statement of deviations in terms of Regulation 32(1) & 32(7) including report of monitoring agency, if applicable.

23. To carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modifications as may be applicable.

Meetings and attendance

During FY 2025-2026, the AC met five (5) times. The said meetings were held on April 30, 2025, August 14, 2025, October 31, 2025, December 30, 2025, and January 30, 2026. The meetings were scheduled well in advance and not more than one hundred and twenty days elapsed between any two consecutive meetings.

In addition to the members of the AC, these meetings were attended by the Chief Financial Officer, Business Head, Internal Auditors and the Statutory Auditors of the Company and those executives who were considered necessary for providing inputs to the Committee.

The Company Secretary acted as the secretary to the AC.

Composition of AC and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/ No of meetings held
Mr. Parshotam Dass Agarwal	Chairman	Chairman of the Board, Non-Executive and Independent Director	5/5
Mr. Mohan Lal Jain	Member	Non-Executive Director	5/5
Mr. Sanjeev Krishana Sharma	Member	Non-Executive and Independent Director	5/5

Mr. Parshotam Dass Agarwal, Chairman of the AC, was present at the Annual General Meeting of the Company held on September 16, 2025, to answer shareholders' queries.

ii. Nomination and Remuneration Committee ("NRC")

In compliance with Regulation 19 of the Listing Regulations and pursuant to the provisions of Section 178 of the Act, the Company has constituted NRC.

In compliance with the provisions of the Act and the Listing Regulations, we have a qualified and independent NRC, consisting of three directors, out of which two-third of the members are Independent Directors.

NRC functions according to its terms of reference that define its authority, responsibility and reporting functions in accordance with Part D of Schedule II to the Listing Regulations and Section 178 of the Act.

The terms of reference of NRC are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence

of a director and recommend to the board of directors a policy relating to the remuneration of the directors, key managerial personnel, and other employees.

1A. For every appointment of an independent director, the NRC shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

   a. use the services of an external agencies, if required.

   b. consider candidates from a wide range of backgrounds, having due regard to diversity and

   c. consider the time commitments of the candidates.

2. Formulation of criteria for evaluation of performance of independent directors and the board of directors.

3. Devising a policy on diversity of board of directors.

4. Identifying person who are qualified to become directors and who may be appointed in Senior Management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal.

5. Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

6. Recommend to the board, all remuneration, in whatever form, payable to Directors, KMP, Senior Management, i.e. salary, benefits, bonus, stock options etc. and determining policy on service contracts, notice period, severance fees for Directors, KMP and Senior Management.

7. Reviewing and determining fixed component and performance linked incentives for Directors along with the performance criteria.

8. To carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modifications as may be applicable.

As required under the SEBI (Share based Employee Benefits and Sweat Equity) Regulation, 2021, the Company is required to constitute a Compensation Committee for administration and superintendence of the employee stock option scheme(s) formulated for the benefit of employees, by whatever name called, or designate any other committee constituted by the Board of Directors under section 178 of the Act.

Accordingly, the Board has designated the NRC for ensuring the compliance and to perform all functions and responsibilities stated under the said Regulations and the Committee is also responsible for administering the Stock Option Plan of the Company and determining eligibility of the employees for stock options.

a) Meetings and attendance

During FY 2025-2026, the NRC met two (2) times. The said meetings were held on April 30, 2025, and August 14, 2025.

The Company Secretary acted as the secretary to the NRC.

Composition of NRC and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/ No of meetings held
Mr. Sanjeev Krishana Sharma	Chairman	Non-Executive and Independent Director	2/2
Mr. Mohan Lal Jain	Member	Non-Executive Director	2/2
Mr. Parshotam Dass Agarwal	Member	Chairman of the Board, Non-Executive and Independent Director	2/2

Mr. Sanjeev Krishana Sharma, Chairman of the NRC, was present at the Annual General Meeting of the Company held on September 16, 2025, to answer shareholders' queries.

b) Nomination and Remuneration Policy of the Company

The Nomination and Remuneration Policy is available on the website of the Company and can be accessed through the link- **NRC Policy.**

c) Performance evaluation criteria for Independent Directors

The performance evaluation criteria for Independent Directors are determined by the NRC. The evaluation may be based on various factors, including the Director's level of participation and contribution, commitment to the role, effective application of knowledge and expertise, management of stakeholder relationships, integrity, maintenance of confidentiality, and the demonstration of independent behaviour and sound judgment. Other relevant aspects may also be considered, as deemed appropriate by the NRC.

iii. Stakeholders' Relationship Committee ("SRC")

In compliance with Regulation 20 of the Listing Regulations and pursuant to the provisions of Section 178 of the Act, the Company has constituted SRC.

The SRC was constituted to specifically look into various aspects of interest of the shareholders and investors. In addition, the SRC also looked into matters that can facilitate better investor services and relations. The Board was kept apprised of all the major developments on investors' issues through various reports and statements furnished to the Board from time to time throughout the year.

In compliance with the provisions of the Act and the Listing Regulations, we have a qualified SRC, consisting of three directors, out of which one member is an Independent Director.

Mr. Mohan Lal Jain, Non-Executive Director is heading the SRC. Mr. Tarun Belwal is the Company Secretary and Compliance Officer of the Company.

SRC functions according to its terms of reference that define its authority, responsibility and reporting functions in accordance with Part D of Schedule II to the Listing Regulations and Section 178 of the Act.

The terms of reference of SRC are as under:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar to an Issue and Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/ statutory notices by the shareholders of the company.
5. Resolving grievances of debenture holders related to creation of charge, payment of interest/ principal, maintenance of security cover and any other covenants.
6. Any allied matter out of and incidental to these functions.
7. To carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modifications as may be applicable.

a. Meetings and attendance

During FY 2025-2026, the SRC met once. The said meeting was held on January 30, 2026.

The Company Secretary acted as the secretary to the SRC.

Composition of SRC and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/No of meetings held
Mr. Mohan Lal Jain	Chairman	Non-Executive Director	1/1
Mr. Raghav Bahl	Member	Non-Executive Director	1/1
Mr. Parshotam Dass Agarwal	Member	Chairman of the Board, Non-Executive and Independent Director	1/1

Mr. Mohan Lal Jain, Chairman of the SRC was present at the Annual General Meeting of the Company held on September 16, 2025, to answer shareholders' queries.

b. Status of total complaints received during the FY ended March 31, 2026:

S. No.	Investor's complaints	No of Complaints
1.	Pending at the beginning of the year	0
2.	Received during the year	0
3.	Disposed of during the year	0
4.	Number of complaints not solved to the satisfaction of shareholders	0
5.	Remaining unresolved at the end of the year	0

iv. Risk Management Committee ("RMC")

In compliance with the Regulation 21 to the Listing Regulations, the Company has constituted RMC.

The Company has a Board-approved risk management framework. The committee and the Board periodically review the company's risk assessment and minimisation procedures to ensure that management identifies and controls risk through a properly defined framework.

In compliance with the provisions of the Listing Regulations, we have a qualified RMC, consisting of three members, with a majority of members being from Board, including one Independent Director.

The risk management policy is available on the website of the Company and can be accessed through the link- **Risk Management Policy**.

RMC functions according to its terms of reference that define its authority, responsibility and reporting functions in accordance with Part D of Schedule II to the Listing Regulations.

The terms of reference of RMC are as under:

1. To formulate a detailed risk management policy which shall include:

   a) A framework for identification of internal and external risks specifically faced by the listed entity, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the Committee.

   b) Measures for risk mitigation including systems and processes for internal control of identified risks.

   c) Business continuity plan.

2. To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company.

3. To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems.

4. To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity.

5. To keep the board of directors informed about the nature and content of its discussions, recommendations and actions to be taken.

6. The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall

be subject to review by the Risk Management Committee.

7. To carry out any other function as mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modifications as may be applicable.

Meetings and attendance

During FY 2025-2026, RMC met two (2) times. The said meetings were held on April 30, 2025, and October 31, 2025. The meetings were scheduled well in advance and not more than two hundred and ten days elapsed between any two consecutive meetings.

Composition of RMC and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/ No of meetings held
Mr. Sanjeev Krishana Sharma	Chairman	Non-Executive and Independent Director	2/2
Ms. Ritu Kapur	Member	Managing Director and Chief Executive Officer	2/2
Mr. Piyush Jain	Member	Business Head	2/2

v. Rights Issue Committee ("RIC")

The Board of Directors of the Company in their meeting held on February 7, 2022, constituted RIC, to decide on the key matters including but not limited to pricing, ratio, end use of issue proceeds, record date etc. for the Rights Issue.

The terms of reference of RIC are as under:

1. to decide on the objects of the Rights Issue and to make any necessary modifications thereto.

2. to modify, alter, vary, revise, wholly/ partially DLOO as it deems fit and in compliance with the Act, Rules, Regulations and other applicable laws, as amended from time to time and on observation/ changes suggested by the stock exchange and do all such acts, deeds, things and matters as may be considered necessary or expedient and settle any questions, difficulties or doubts that may arise in this regard without requiring any further consent or approval of the Board of Directors.

3. to approve, finalize and issue in such newspapers as it may deem fit and proper all notices, including any advertisements)/ supplements)/ corrigenda required to be issued in terms of SEBI ICDR Regulations or other applicable SEBI guidelines and regulations or in compliance with any direction from SEBI and/ or such other applicable authorities;

4. to decide in accordance with applicable law on the date and timing of opening and closing of the Rights Issue and to extend, vary or alter or withdraw the same as he may deem fit at his absolute discretion or as may be suggested or stipulated by SEBI, the Stock Exchange or other authorities from time to time;

5. to appoint and enter into arrangements with Registrar, Ad-agency, Monitoring Agency, Banker(s) to the Rights Issue and all other Intermediaries and Advisors necessary for the Rights Issue;

6. to negotiate, authorize, approve and pay commission, fees, remuneration, expenses and/ or any other charges to the applicable agencies/ persons and to give them such directions or instructions as it may deem fit from time to time;

7. to approve and adopt any financial statements prepared for purposes of inclusion in the issue documents, pursuant to the requirements outlined by the ICDR Regulations or any other applicable law for time being in force, including intimating the approval and adoption of such financial statements to the Stock Exchange, if required;

8. to negotiate, finalise, settle and execute the Issue Agreement, Registrar Agreement, Monitoring Agency Agreement, Underwriting Agreement, Ad-agency Agreement, Banker, and any other agreement with an intermediary and all other necessary documents, deeds, agreements and instruments in relation to the Rights Issue, including but not limited to any amendments/ modifications thereto;

9. to take necessary actions and steps for obtaining relevant approvals from the SEBI, the Stock

Exchange, RBI, or such other authorities, whether regulatory or otherwise, as may be necessary in relation to the Rights Issue;

10. to finalise and approve the issue documents and any other documents as may be required and to file the same with the SEBI, the Stock Exchange and other concerned authorities and issue the same to the shareholders of the Company or any other person in terms of the issue documents or any other agreement entered into by the Company in the ordinary course of business;

11. to decide in accordance with applicable law, the terms of the Rights Issue, the total number, issue price, date of on market renunciation, finalization of basis of allotment and other terms and conditions for issuance of the securities to be offered in the Rights Issue, and suitably vary the size of the Rights Issue, if required;

12. to fix the record date for the purpose of the Rights Issue for ascertaining the names of the eligible shareholders who will be entitled to the securities, in consultation with the Stock Exchange;

13. to decide the rights entitlement ratio in terms of number of securities which each existing shareholder on the Record Date will be entitled to, in proportion to the equity shares held by the eligible shareholder on such date;

14. to make necessary changes and to enter the names of the renounce(s), if they are not members of the Company in the register of members of the Company;

15. to open bank accounts with any Nationalized Bank/ Private Bank/ Scheduled Bank for the purpose of receiving applications along with application monies and handling refunds in respect of the Rights Issue;

16. to appoint bankers to the issue/ refund bankers for the purpose of collection of application money for the Rights Issue at the mandatory collection centers at the various locations in India;

17. to decide in accordance with applicable law on the date and timing of opening and closing of the Rights Issue and to extend, vary or alter or withdraw the same as it may deem fit at its absolute discretion or as may be suggested or stipulated by the SEBI, the Stock Exchange or other authorities from time to time;

18. to issue and allot securities in consultation with the Registrar, the Stock Exchange and to do all necessary acts, execution of documents, undertakings, etc. with National Securities Depository Limited and Central Depository Services (India) Limited, in connection with admitting the securities issued in the Rights Issue;

19. to take such actions as may be required in connection with the creation of separate ISIN for the credit of rights entitlements in the Rights Issue;

20. to apply to regulatory authorities, if required, seeking their approval for allotment of any unsubscribed portion of the Rights Issue (in favour of the parties willing to subscribe to the same);

21. to decide, at its discretion, the proportion in which the allotment of additional securities shall be made in the Rights Issue;

22. to dispose of the unsubscribed portion of the securities in such manner as it may think most beneficial to the Company, including offering or placing such securities with Promoter and/ or Promoter Group/ Banks/ Financial Institutions/ Investment Institutions/ Foreign Institutional Investors/ Bodies Corporate or such other persons as the RIC may in its absolute discretion deem fit;

23. to decide the mode and manner of allotment of the securities, if any, not subscribed and left/ remaining unsubscribed after allotment of the securities and additional securities applied by the Shareholders and renounces;

24. in accordance with applicable law, to do all other matters relating to Rights Issue, including the execution of the relevant documents;

25. to decide on the marketing strategy of the Rights Issue and cost involved;

26. to sign the listing application and issue ASBA instructions and Share certificates;

27. to settle any question, difficulty or doubt that may arise and to take all such steps or actions and give all such directions as may be necessary

or desirable in connection with the Rights Issue including the offer, issue and allotment of the securities as aforesaid and to do all such acts, deeds and things as the RIC may in its absolute discretion consider necessary, proper, desirable or appropriate.

Meetings and attendance

During FY 2025-2026, no RIC meeting was held.

Composition of RIC

Name of the Member	Category
Ms. Ritu Kapur	Managing Director and Chief Executive Officer
Mr. Mohan Lal Jain	Non-Executive Director
Mr. Parshotam Dass Agarwal	Chairman of the Board, Non-Executive and Independent Director

On May 22, 2026, the Board of Directors re-constituted the RIC. As part of this reconstitution, Mr. Sanjeev Krishna Sharma was inducted in lieu of Ms. Ritu Kapur.

vi. Finance and Investment Committee ("FIC")

The Board has formed the FIC with the objective of overseeing and managing the Company's treasury operations, investment activities, and related financial strategies in alignment with its overall risk management framework and corporate goals. In pursuit of this objective, the FIC is entrusted with the following key responsibilities:

The terms of reference of FIC are as under:

1. Approve investment manager selection, investment performance benchmarks and target risk management exposures.
2. Assess investment strategy and risk.
3. Approve investment in securities available in the Market.
4. Review investment performance.
5. Borrow money.
6. Invest the funds of the company.
7. Grant loans or give guarantee or provide security in respect of loans.
8. Use/ modify/ amend/ reduce the existing or new borrowing facilities inter-changeable among various lenders subject to the overall limit.
9. The Committee shall have such other powers and perform such other duties as the Board may from time-to-time delegate to it.

Meetings and attendance

During FY 2025-2026, FIC met two (2) times. The said meetings were held on April 28, 2025, and October 27, 2025.

Composition of FIC and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/ No of meetings held
Mr. Sanjeev Krishana Sharma	Chairman	Non-Executive and Independent Director	2/2
Mr. Raghav Bahl	Member	Non-Executive Director	2/2
Mr. Parshotam Dass Agarwal	Member	Chairman of the Board, Non-Executive and Independent Director	2/2
Mr. Mohan Lal Jain	Member	Non-Executive Director	2/2

vii. Corporate Social Responsibility Committee ("CSR")

In compliance with the provisions of Section 135 of the Act, the Company has constituted CSR Committee.

The role of CSR Committee includes formulating and recommending to the Board the CSR Policy and activities to be undertaken by the Company, recommending the amount of expenditure to be incurred on CSR activities of the Company, reviewing the performance of the Company in the areas of CSR.

The CSR policy is available on the website of the Company and can be accessed through the link- **CSR Policy**.

The terms of reference of CSR committee are as under:

1. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall

indicate the activities to be undertaken by the company in areas or subject, specified in Schedule VII of the Act.

2. To recommend the amount of expenditure to be incurred on the activities referred to in clause 6 (i.e., Core CSR Commitments) in a FY of the CSR Policy.

3. To monitor the Corporate Social Responsibility Policy of the company from time to time.

4. The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely: -

   a) The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

   b) The manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;

   c) The modalities of utilisation of funds and implementation schedules for the projects or programmes;

   d) Monitoring and reporting mechanism for the projects or programmes; and

   e) Details of need and impact assessment, if any, for the projects undertaken by the company.

   Provided that the Board may alter such plan at any time during the FY, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

5. Any other matter/thing may be considered expedient by the members in furtherance of and to comply with the CSR Policy of the Company.

Meetings and attendance

During FY 2025-2026, the CSR Committee met once. The said meeting was held on April 30, 2025.

Composition of CSR and attendance record of members for FY 2025-2026

Name of the Member	Designation	Category	No. of meetings attended/ No of meetings held
Mr. Sanjeev Krishana Sharma	Chairman	Non-Executive and Independent Director	1/1
Mr. Mohan Lal Jain	Member	Non-Executive Director	1/1
Mr. Raghav Bahl	Member	Non-Executive Director	1/1

viii. Senior Management

As per Regulation 16(1)(d) of the Listing Regulations, the Senior Management consists of below persons as on March 31, 2026:

S. No.	Name of the Member	Designation
1.	Mr. Piyush Jain	Business Head
2.	Mr. Tarun Belwal	Company Secretary and Compliance Officer
3.	Mr. Vivek Agarwal	Chief Financial Officer

4. Remuneration of Directors

- **Pecuniary relationship or transactions with the Non-Executive Directors vis-à-vis the listed entity**

  During the FY under review, except payment of the sitting fees for the meetings convened by the Company and attended by the non-executive Director, there was no pecuniary relationship or transaction entered with any non-executive Director.

  The Company has not granted any stock options to any of its Non-Executive Directors.

- **Criteria of making payments to Non-Executive Directors**

  Non-Executive Directors of the Company play a crucial role in the independent functioning of the Board. They bring an external perspective to decision-making and provide leadership and strategic guidance while maintaining objective judgment. They also oversee the corporate governance framework of the Company.

  As stated earlier, the Remuneration Policy, inter alia, disclosing the criteria of making payments to directors, key managerial personnel and employees, is available on the website of the Company and can be accessed through the link- **NRC Policy**.

- **Non-executive Directors**

  The Company has formulated the criteria of making payments to non-executive Directors and the details of remuneration paid by way of sitting fees to the Non-Executive and Independent Directors for attending Board and its Committees Meetings during the FY ended March 31, 2026, and the number of shares held by the Non-Executive and Independent Directors as on March 31, 2026, are as under:

Name of the Director	Category	Sitting fees (In INR)	No. of shares held
Mr. Sanjeev Krishana Sharma	Non-Executive and Independent Director	4,00,000/-	Nil
Mr. Parshotam Dass Agarwal	Chairman of the Board, Non-Executive and Independent Director	3,50,000/-	Nil
Mr. Raghav Bahl	Non-Executive Director	1,75,000/-	1,38,60,426
Mr. Mohan Lal Jain	Non-Executive Director	3,75,000/-	39,07,680
Ms. Vandana Malik	Non-Executive Director	1,00,000/-	Nil
Ms. Abha Kapoor	Non-Executive and Independent Director	1,25,000/-	Nil
Ms. Tara Bahl	Non-Executive Director	50,000/-	Nil
Mr. Tushar Tulsiram Patil	Non-Executive and Independent Director	50,000/-	Nil

- **Executive Directors**

  The remuneration paid to the Managing Director is as per terms recommended by the NRC and Board of Directors of the Company and approved by the Members of the Company.

  Details of remuneration paid to the Executive Director in the FY 2025-2026 is as follows:

Particulars	Ms. Ritu Kapur (In INR)
Salary	12,00,000
Benefits	Nil
Bonuses	Nil
Stock Options	Nil
Pension	Nil
Commission payable	Nil
Allowance/ Perquisites	Nil
Fixed Components	Nil
Performance Incentive	Nil
Others, please specify (Sitting Fees)	Nil
Total	12,00,000

Notes:

- The remuneration paid to Director is within the overall limit approved by the Members. The Board of Directors vide their meeting dated May 30, 2024, and Members through Postal Ballot Notice dated June 13, 2024, ratified and approved the remuneration of Ms. Ritu Kapur (DIN: 00015423), Managing Director and Chief Executive Officer of the Company for the remaining period of 2 (Two) years of her tenure i.e. from February 19, 2024, to February 18, 2026.
- The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at their meeting held on April 30, 2025, and the Members of the Company at the 40th Annual General Meeting held on September 16, 2025, approved Ms. Ritu Kapur's re-appointment as the Managing Director and Chief Executive Officer of the Company for a further period of 3 (Three) years commencing from February 19, 2026, up to February 18, 2029.
- There is no severance fee for Managing Director and Executive Director.
- Notice period for the Executive Director is as per HR Policy.
- The contracts with Managing Director and Executive Director may be terminated by either party giving the other party requisite notice or the Company paying requisite salary in lieu thereof as mutually agreed.

5. General Body Meetings

A. Venue & Time of Annual General Meetings

The last 3 (Three) AGMs of the Company were held within the statutory time period and the details of the same are reproduced herein below:

Details of AGM	Venue of AGM	Day, Date and time of AGM	Details of special resolution(s) passed at the AGM, if any
38th AGM	Video Conferencing/ Other Audio-Visual Means **Deemed Venue:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008	Friday, September 29, 2023, at 4:00 P.M. (IST)	1) Re-appointment of Mr. Parshotam Dass Agarwal (DIN: 00063017) as an Independent Director of the Company for a second term of five consecutive years. 2) Re-appointment of Mr. Sanjeev Krishana Sharma (DIN: 00057601) as an Independent Director of the Company for a second term of five consecutive years. 3) Alteration in the object clause of the Memorandum of Association of the Company. 4) Change in the name of the Company and consequent amendment to the Memorandum and Articles of Association of the Company. 5) Approved to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of Equity Shares and/or other eligible Securities. 6) Sale of assets of Quintillion Media Limited, a Material Subsidiary.
39th AGM	Video Conferencing/ Other Audio-Visual Means **Deemed Venue**: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008	Friday, September 27, 2024, at 4:00 P.M. (IST)	1) Approved to raise capital by way of a Qualified Institutions Placement to eligible investors through an issuance of Equity Shares and/or other eligible Securities. 2) Approved to Grant of Options to acquire stake in Global Media Technologies INC.
40th AGM	Video Conferencing/ Other Audio-Visual Means **Deemed Venue**: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008	Tuesday, September 16, 2025, at 4:00 P.M. (IST)	1) Alter the Object Clause of the Memorandum of Association of the Company. 2) Approve raising funds through the issuance of equity shares and/or other eligible securities through Qualified Institutions Placement. 3) Appointment of Mr. Tushar Tulsiram Patil (DIN: 11234876) as a Non- Executive, Independent Director of the Company.

B. Extra Ordinary General Meeting

The Company did not hold any Extraordinary General Meeting (EGM) during the three-year period preceding FY 2025-2026.

C. Special Resolution passed through Postal Ballot

During the FY 2025-2026, the Company has obtained shareholders' approval once by way of postal ballot. The details of the postal ballot is as follows:

Postal Ballot Notice dated January 30, 2026

The Company proposed two business items vide Postal Ballot notice dated January 30, 2026. Out of the two business items, the following one item was approved by the Members of the Company by way of Special Resolution. The Result of the Postal Ballot was announced on March 5, 2026.

Mr. Devesh Kumar Vasisht (CP No. 13700), Managing Partner of M/s DPV & Associates LLP, was appointed as the scrutinizer for conducting the Postal Ballot process and submitted his report on March 5, 2026.

Details of the voting results of the business item proposed and approved by way of special resolution is as follows:

Resolution	No. of shares held	No. of votes polled	Votes (No. of shares and %)	
			In favor	Against
Adoption of amended and restated Articles of Association of the Company	4,71,82,508	3,27,67,003	3,27,65,336 99.9949%	1,667 0.0051%

The above-mentioned resolution was deemed to be passed on March 5, 2026, being the last date specified for e-voting in terms of the Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India.

In order to view more details on the procedure, you are requested to view the Postal Ballot Notice uploaded on the website of the Company and which can be accessed through the link- **Notice of General Meeting**.

Procedure for Postal Ballot

The postal ballot was carried out as per the provisions of Section 108 and 110 and other applicable provisions of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and read with the General Circular No. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being, General Circular No. 03/2025 dated September 22, 2025, respectively issued by the Ministry of Corporate Affairs.

Whether any special resolution is proposed to be conducted through postal ballot

As on the date of this Report, no special resolution is proposed to be conducted through postal ballot.

6. Means of Communication

Effective communication of information is an essential component of Corporate Governance. It is a process of sharing information, ideas, thoughts, opinions, and plans to all stakeholders which promotes management-shareholder relations. The Company has been sending Annual Reports, Notices and other communications to each shareholder through e-mail, post and/or courier. In accordance with the Circulars issued by the Ministry of Corporate Affairs (hereinafter referred as "MCA") and Securities and Exchange Board of India (hereinafter referred as "SEBI"), we are communicating to the shareholders only through e-mail, to all those members whose email addresses are registered with the Company/ Depository Participants. On request, Shareholders' eligible to receive the said documents in physical form continued to get the same in physical form. Notices, Annual Report and other event-based correspondence shall also be available on the website of the Company (**www.quintdigital.in**). The quarterly/ annual results of the Company as per the requirement of Listing Regulations, are generally published in the Financial Express (English Newspaper) and Jansatta (Hindi Newspaper) and intimated to stock exchanges. All periodical and other filings including the price sensitive information, press release etc., are filed electronically through BSE Listing Centre and are updated on Company's website.

The Annual Report containing Audited Standalone and Consolidated Financial Statements together with Report of Board of Directors, Management Discussion and Analysis Report, Corporate Governance Report, Auditor's Report and other important information are circulated to the Members. At the AGM, the Members also interact with the Board and the Management.

In compliance with circulars issued by SEBI, the Company has sent reminders to those Members, holding shares in physical form, whose PAN, KYC details and/or Choice of Nomination are not updated, requesting them to update the details.

Exclusively for investor servicing, the Company and its Registrar and Transfer Agent (RTA) have designated **cs@thequint.com** and **pravin.cm@skylinerta.com**, respectively, to address queries relating to the Annual Report and shares held in physical form.

7. Disclosures

(a) Disclosure on materially significant related party transactions that may have potential conflict with the interests of listed entity at large

All Related Party Transactions ("RPTs") which were entered into by the Company during the FY under review, were on arm's' length basis and in the ordinary course of business. Requisite approvals as and when required were obtained under Section 177 and 188 of the Act and as per Regulation 23 of the Listing Regulations.

The details of these transactions were placed before the Audit Committee on a quarterly basis for review and noting.

A statement showing the disclosure of transactions with related parties as required under Indian Accounting Standard 24 (Ind AS 24) has been made in the Note no. 30 to the Standalone Financial Statements.

There were no material transactions entered into with related parties during the year under review, which may have had any potential conflict with the interests of the Company.

The policy on materiality of RPTs stipulating the threshold limits and also on dealing with RPTs pursuant to the Listing Regulations has been available on the website of the Company and can be accessed through the link- **RPT Policy**.

(b) Details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange or the board or any statutory authority, on any matter related to capital markets, during the last three years

No penalties or strictures have been imposed on the Company by the Stock Exchanges, SEBI or any other statutory authority, on any matter relating to the capital markets, during the last three years.

(c) Details of establishment of vigil mechanism/whistle blower policy and affirmation that no personnel have been denied access to the audit committee

In accordance with the requirement of Section 177 of the Act read with the Rules made thereunder and Regulation 22 of the Listing Regulations, the Company has formulated a 'Vigil Mechanism / Whistle Blower Policy'.

The Whistle Blower Policy/Vigil mechanism provides a mechanism for the director/employee to report without fear of victimization, any unethical behavior, suspected or actual fraud, violation of the Code of Conduct and instances of leak of Unpublished Price Sensitive Information, which are detrimental to the organization's interest. The mechanism protects whistle blowers from any kind of discrimination, harassment, victimization or any other unfair employment practice. The Company affirms that no employee has been denied access to the Audit Committee.

The directors in all cases and employees in appropriate or exceptional cases will have direct access to the Chairman of the Audit Committee. The said policy is available on the website of the Company and can be accessed through the link- **Whistle Blower Policy**.

(d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements

- **Mandatory requirements**

  The Company has complied with the mandatory requirements of the Listing Regulations.

- **Non-mandatory requirements**

  The Company has also complied with the discretionary requirements as under:

  - **The Board**

    The Non-Executive Chairman has a separate office which is not maintained by the Company.

The Board comprises nine (9) Directors, including four (4) Women Directors, one of whom is a Woman Independent Director.

- **Shareholder Rights**

  Annual financial performance of the Company is sent to all the Members whose e-mail IDs are registered with the Company/ Depositories. The results are also available on the Company's website and can be accessed through the link- **Financial Results**.

- **Modified Opinions in Audit Report**

  During the year under review, the Auditors' Report on the Company's financial statements did not contain any modified opinions. The Company continues to adopt best practices to ensure a regime of unmodified audit opinions in its financial statements.

- **Reporting of Internal Auditors**

  Internal Auditors report to the Audit Committee.

- **Separate posts of Chairperson and Chief Executive Officer**

  There is a separate post for the Chairperson and Chief Executive Officer of the Company. Mr. Parshotam Dass Agarwal, Non-Executive-Independent Director, is the Chairperson of the Board and Ms. Ritu Kapur is the Managing Director and CEO of the Company.

(e) Policy for determining Material Subsidiaries

The Company adopted a policy for determining material subsidiaries as required under Regulation 16 of the Listing Regulations and the policy is available on the website of the Company and can be accessed through the link- **Policy for determining Material Subsidiaries**.

As per the provisions of Regulation 24 of the Listing Regulations, at least one Independent Directors ("ID") of the Company is required to be appointed on the Board of unlisted material subsidiary, whether incorporated in India or not, whose turnover or net worth exceeds twenty percent of the consolidated turnover or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year.

In compliance with the above, reproduced herein below is the list of identified unlisted material subsidiary companies as on March 31, 2026, accompanied by the Company's IDs appointed on their Board of Directors:

Unlisted material subsidiaries	IDs on the Board of unlisted material subsidiaries*
Quintype Technologies India Limited	Ms. Abha Kapoor
Quintype Technologies Inc.	Mr. Tushar Tulsiram Patil
Global Media Technologies Inc.	Mr. Parshotam Dass Agarwal
Quintype Services India Private Limited	Not Applicable

*IDs are appointed pursuant to the obligation under Regulation 24 of Listing Regulations, wherever applicable.

The performance of the subsidiaries is reviewed periodically by the Board. In addition, the minutes of the meetings of the subsidiary companies are placed before the Company's Board of Directors on a quarterly basis, and the Directors' attention is drawn to all significant transactions and arrangements entered into by the subsidiary companies.

The Company is compliant with other requirements under Regulation 24 of the Listing Regulations with regards to its subsidiary companies.

(f) Disclosure of Commodity Price Risks /Foreign Exchange Risk and Hedging Activities

The Company has in place a risk management framework for identification, monitoring and mitigation of risks including foreign exchange risks. The risks are tracked and monitored on a regular basis and mitigation strategies are adopted in line with the risk management framework. The nature of business of the Company does not involve any direct purchase or sale of commodity that imposes risk. The foreign exchange risks are hedged from time to time as required.

Your Company does not deal in commodities and hence the disclosure as required under the Listing Regulations is not applicable.

(g) Details of utilization of funds

During the FY under review, the Company did not raise any funds through preferential allotment or qualified institutions placement specified under Regulation 32(7A) of the Listing Regulations.

(h) A certificate from a Practicing Company Secretary

Your Company has obtained a certificate from a company secretary in practice that none of the Directors on the board of the company have been debarred or disqualified from being appointed or continuing as Directors of companies by the SEBI/ MCA or any such statutory authority in accordance with the Listing Regulations.

The certificate is enclosed as **Annexure-L** with this report.

(i) All the recommendation of the Board Committee has been accepted by the Board of Directors during the year.

During the FY under review, all the recommendations made by the Committees were duly accepted by the Board of Directors.

(j) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/ network entity of which the statutory auditor is a part

Total fees (including reimbursement), for all services, paid by the Company and its subsidiaries, on a consolidated basis, to Statutory Auditors of the Company and other firms in the network entity of which the Statutory Auditors are a part, during the year ended March 31, 2026, is as follows:

Name of the Statutory Auditors	Amount in INR ('000)
M/s. S.N. Dhawan & Co LLP	5,358

(k) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

- Number of complaints filed during the FY- Nil
- Number of complaints disposed of during the FY- Nil
- Number of complaints pending as on end of the FY- Nil

(l) Details of Material Subsidiaries

As on March 31, 2026, the company has following material unlisted subsidiaries companies:

S. No.	Name	Incorporation		Statutory Auditors	
		Date	Place	Appointment Date	Name of the Firm
1.	Quintype Technologies India Limited	24.09.2015	Bengaluru	Appointment Date: 29.05.2025	M/s. S.N. Dhawan & Co LLP
2.	Quintype Technologies Inc.^	13.02.2024	State of Delaware	Not Applicable*	Not Applicable*
3.	Global Media Technologies Inc.	21.02.2024	State of Delaware	Not Applicable*	Not Applicable*
4.	Quintype Services India Private Limited^	16.04.2024	Delhi	Appointment Date: 03.06.2025	M/s. Vimal Kishore and Associates LLP

*Appointment of Statutory Auditors is not applicable pursuant to the local laws.

^Became subsidiary effective from October 1, 2025.

(m) Compliance with the Corporate Governance of the Listing Regulations

The Company has complied with all the mandatory requirements of Corporate Governance as specified in sub-paras (2) to (10) of Part C of Schedule V of the Listing Regulations and disclosures on compliance with corporate governance requirements specified in Regulations 17 to 27 and clauses 'b' to 'i' and 't' of sub-regulation (2) of Regulation 46 of the Listing Regulations and have been included in the relevant sections of this report.

(n) Corporate Governance Certificate

The Company has obtained a certificate from a Practicing Company Secretary regarding compliance with the provisions relating to corporate governance laid down in Part E of Schedule V to the Listing Regulations. This certificate is enclosed as **Annexure-C** to the Board's Report and will be sent to the stock exchanges, along with the Annual Report to be filed by the Company.

(o) Disclosure with respect to demat suspense account/ unclaimed suspense account

As per Regulation 39(4) of the Listing Regulations, unclaimed shares lying in the possession of the Company are required to be dematerialized and transferred to a special demat account maintained by the Company. Accordingly, such shares are held in the "Unclaimed Suspense Account" of the Company maintained with FE Securities Private Limited. This account is held by the Company strictly on behalf of the shareholders entitled to these equity shares.

In compliance with the Listing Regulations, the details in respect of shares held in the "Unclaimed Suspense Account" are set out below:

S. No.	Particulars	No of Shareholders	No of Equity Shares held
1.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year i.e. April 1, 2025	744	97,450
2.	Number of shareholders who approached listed entity for transfer of shares from suspense account during the year	Nil	Nil
3.	Number of shareholders to whom shares were transferred from suspense account during the year	Nil	Nil
4.	Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year i.e. March 31, 2026	744	97,450

The voting rights on the equity share(s) in the suspense account shall remain frozen till the rightful owners of such equity share(s) claim the equity share(s). Any corporate benefits in terms of securities accruing on such equity shares viz. bonus shares, split etc., shall also be credited to such demat suspense account or unclaimed suspense account, as applicable in accordance with existing provisions.

8. GENERAL SHAREHOLDERS INFORMATION

A. Annual General Meeting

Date: August 18, 2026
Day: Tuesday
Time: 04:00 pm IST

Venue: The Company is conducting the meeting through VC/ OAVM pursuant to the MCA Circulars and accordingly there is no requirement to have a venue for the AGM.

The Notice of the AGM is available on the Company's website and can be accessed through the link- **Notice of General Meeting**.

B. Financial Year

The Company follows April to March as its Financial Year. The results for every quarter, beginning from April, will be declared within 45 days of the end of quarter, except for the last quarter, which will be submitted, along with the annual audited results within 60 days of the end of the last quarter or such extended date prescribed by SEBI from time to time.

C. Dividend payment date

No dividend has been recommended for the FY 2025-2026.

D. Listing of stock exchange

Name and Address of stock exchange	Status of listing fee paid for the FY 2025-2026
BSE Limited **Address:** Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Paid

E. In case the securities are suspended from trading, the Directors' Report shall explain the reason thereof

No securities were suspended from trading during the FY 2025-2026.

F. Registrar to an Issue and Share Transfer Agents

The Company has appointed M/s. Skyline Financial Services Private Limited as the Registrar and Share Transfer Agent of the Company.

Skyline Financial Services Private Limited

A-506, Dattani Plaza, Andheri-Kurla Road, Safeed Pool,

Andheri East, Mumbai-400 072

Tel.: 022 - 49721245

Email: pravin.cm@skylinerta.com

Website: www.skylinerta.com

G. Share transfer system

As per the Listing Regulations, the transfer, transmission, or transposition of securities held in physical form can be effected only in dematerialized form.

Therefore, Members holding shares in physical form are requested to take necessary action to dematerialize the holdings.

Opening of Special Window for lodgement of share transfer request

Pursuant to the SEBI Circular dated January 30, 2026, the Company has enabled a special window to facilitate the lodgement of transfer requests executed prior to April 1, 2019, which were either not submitted for transfer or were submitted but subsequently rejected, returned, or left unprocessed due to deficiencies in documentation.

Eligible shareholders are encouraged to submit the requisite documents to the Company/RTA on or before February 4, 2027. Securities transferred through this mechanism will be credited only in dematerialized form and shall be subject to a lock-in period of one year, during which they cannot be transferred, pledged, or have any lien marked against them.

H. Distribution of Shareholding as on March 31, 2026

- Shareholding pattern (in form of size):

No. of Shares	Number of Shareholders*	% to total numbers	Share held	% holding
Up To 500	5,523	86.87	5,66,665	1.20
501 To 1000	313	4.92	2,37,865	0.50
1001 To 2000	188	2.96	2,87,024	0.61
2001 To 3000	69	1.09	1,76,473	0.37
3001 To 4000	46	0.72	1,66,238	0.35
4001 To 5000	32	0.50	1,49,042	0.32
5001 To 10000	70	1.10	5,23,777	1.11
10001 to Above	117	1.84	4,50,75,424	95.53

*Based on PAN consolidation

- Shareholding pattern (in form of Ownership Category):

Category	No. of Shares held	% of Shareholding
Promoters and Promoters Group	4	62.60
Foreign Portfolio Investors	2	11.77
Other Public Shareholding	6,352	25.63
Total	**6,358**	**100**

I. Dematerialization of shares and liquidity

The Company's shares are available for dematerialization with both the Depositories i.e. NSDL and CDSL. The Trading in Equity Shares of the Company is permitted only in dematerialized form as per the notification issued by the SEBI. Further, the Company's shares are regularly traded only on BSE and have never suspended from trading.

The shareholders can hold the Company's shares with any of the depository participants registered with these depositories. The International Securities Identification Number ("ISIN") for the Company's shares is INE641R01017.

As on March 31, 2026, the details of the Company's shares held in demat and physical forms are as follows:

Particulars	No. of Shares	% of paid up capital	No of Shareholders (without PAN Consolidation)
NSDL (a)	1,29,97,454	27.547	1,282
CDSL (b)	3,39,84,394	72.028	4,016
Shares in Physical Form (c)	2,00,660	0.425	1,186
Total (a+b+c)	**4,71,82,508**	**100**	**6,484**

*After PAN Consolidation, the number of shareholders were 6,358. Without PAN Consolidation, the number of shareholders were 6,484.

J. Outstanding Global Depository Receipts or American Depository Receipts or Warrants or any Convertible Instruments, Conversion date and likely impact on Equity

The Company has not issued any GDRs/ADRs/ Warrants or any convertible instruments.

K. Plant Locations

Your Company does not have plant locations and hence the disclosure as required under Listing Regulations is not applicable.

L. Investors Correspondence

All enquiries, clarifications and correspondence should be addressed to the Compliance Officer at the following address:

Mr. Tarun Belwal
Company Secretary and Compliance Officer
Quint Digital Limited
Carnoustie Building, Plot No. 1
9th Floor, Sector 16A, Film City
Noida-201301
E-mail: **cs@thequint.com**

The Company addresses all complaints, suggestions, grievances, and other correspondence expeditiously and replies are usually sent within 7-10 working days except in case of other impediments. The Company endeavours to implement suggestions, to the extent possible, received from the investors, in the best interest of the Company and its stakeholders.

As per SEBI Circulars issued from time to time, in case of any grievances, the Shareholders are advised to first approach the Company or its RTA. If the response is not received/not satisfactory, Shareholders can raise a complaint on SCORES/ with Stock Exchanges. If the shareholder is still not satisfied with the outcome after using all of the aforementioned grievance resolution procedures, they can initiate a dispute resolution through the ODR Portal by logging in at (**https://smartodr.in/login**). During the year, there were no complaints filed under the SEBI Smart ODR Mechanism.

M. Credit Ratings

During the FY under review, no credit rating was obtained by the Company.

N. Loans and Advances in the nature of loans by Company and its Subsidiaries

As on March 31, 2026, the Loans and Advances in the nature of loans by Company and its Subsidiaries- Nil.

O. Disclosure of certain types of agreements binding listed entities

No agreements specified under Regulation 30A and clause 5A of Paragraph A of Part A of Schedule III of the Listing Regulations were entered during the FY 2025-2026.

For and on behalf of Board of Directors of
Quint Digital Limited

Parshotam Dass Agarwal
Chairman
DIN:00063017

Place: Delhi
Date: May 22, 2026

Annexure-L

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Issued in accordance with the provisions of Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To
The Members
Quint Digital Limited

We, Rashi Sehgal & Associates, Company Secretaries, have examined the relevant registers, records, forms, returns and disclosures received from Quint Digital Limited having CIN L63122DL1985PLC373314 and registered office at 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008, (hereinafter referred to as 'the Company'), for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2026 have been debarred or disqualified from being appointed or continuing as Director of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No	Name of Directors	DIN	Original Date of Appointment
1.	Mr. Raghav Bahl	00015280	08/01/2019
2.	Ms. Ritu Kapur	00015423	08/01/2019
3.	Ms. Vandana Malik	00036382	19/02/2021
4.	Mr. Parshotam Dass Agarwal	00063017	26/02/2019
5.	Mr. Sanjeev Krishana Sharma	00057601	26/02/2019
6.	Mr. Mohan Lal Jain	00063240	26/02/2019
7.	Ms. Abha Kapoor	01277168	16/07/2021
8.	Ms. Tara Bahl	11229216	18/08/2025
9.	Mr. Tushar Tulsiram Patil	11234876	18/08/2025

Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification.

We further state that this certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Rashi Sehgal & Associates
Company Secretaries

Rashi Sehgal
Practicing Company Secretary
M. No. F8944
C.P. No. 9477

Place: Delhi
Dated: 22.05.2026

UDIN: F008944H000438879
Peer Review Certificate No. 2623/2022

Standalone Financial Statments

Independent Auditor's Report

To the Members of **Quint Digital Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Quint Digital Limited** ("the Company"), which comprise the Standalone Balance Sheet as at March 31, 2026, and the Statement of Standalone Profit and Loss (including Other Comprehensive Income), the Statement of Standalone Changes in Equity and the Statement of Standalone Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of standalone material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

S. No.	Key Audit Matters	How the matters were addressed in our audit
1	**Assessment of carrying value of investments in subsidiaries and associates** The Company has investments in various subsidiaries, associates and other companies. The Company accounts for investments in subsidiaries and associates at cost (subject to impairment assessment). The accounting for investments is a Key Audit Matter as the determination of recoverable value for impairment assessment involves significant management judgement and estimates. The impairment assessment and fair valuation for such investments have been carried out by the management in accordance with Ind AS 36. The key inputs and judgements involved in the impairment assessment of unquoted investments include: • Forecast cash flows including assumptions on growth rates	Our audit procedures included the following: • We obtained an understanding from the management, assessed and tested the design and operating effectiveness of the Company's key controls over the impairment assessment of material investments. • We evaluated the Company's process for impairment assessment by assessing the appropriateness of the valuation model used, including an independent review of key underlying assumptions such as the discount rate, terminal value, and other relevant inputs. • We evaluated the cash flow forecasts (with underlying economic growth rate) by comparing them to the budgets and our understanding of the internal and external factors. • We checked the mathematical accuracy of the impairment model and agreed the relevant data with the latest budgets, actual past results and other supporting documents.

S. No.	Key Audit Matters	How the matters were addressed in our audit
	• Discount rates • Terminal growth rate	Based on the above procedures performed, we did not identify any significant exceptions in the management's assessment in relation to the carrying value of investments in subsidiaries, associates and joint ventures.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance report but does not include the standalone financial statements and our auditor's report thereon). The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and shall comply with the relevant applicable requirement of SA 720 (Revised), 'The Auditor's Responsibilities Relating to Other Information'.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure A,** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report to the extent applicable that:

    (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

    (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matter stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

    (c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

    (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

    (e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

    (f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

(g) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 40(a) to the standalone financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of the Companies (Audit and Auditors) Rules, 2014 as provided under (a) and (b) above, contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2026 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software(s), except for the instance mentioned below:

The feature of recording audit trail (edit log) facility was not fully enabled at the application layer to log direct data changes for the software used for maintaining the books of account relating to payroll, which is operated by third party software service provider. Further, in the absence of the 'Independent auditor's report in relation to controls at the service organisation' (SOC 2 Type II report) from third party software service provider, we are unable to comment whether the audit trail feature of payroll software at the database level was enabled and operated throughout the year for all relevant transactions recorded in the payroll software.

Further, except for the application used for maintaining the books of account relating to payroll (as mentioned above), during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Additionally, the audit trail to the extent it was enabled as stated above, has been preserved by the Company as per the statutory requirements for record retention.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 26077974XTWZJH8758

Place: Gurugram
Date: May 22, 2026

Annexure A, referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of Quint Digital Limited on the Standalone Financial Statements as of and for the year ended March 31, 2026

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of Right of Use (ROU) asset.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a regular program of physical verification of its Property, Plant and Equipment and ROU assets under which these assets are verified in phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment have been physically verified by the management during the year and according to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.

(d) The Company has not revalued its Property, Plant and Equipment including Right of Use Assets) and intangible assets during the year.

(e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

(ii) (a) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii)(a) of the Order are not applicable.

(b) As disclosed in note 13 to the financial statements, the Company has been sanctioned working capital limits in excess of ₹ 5 crores in aggregate from banks and/or financial institutions during the year on the basis of security of current assets of the Company. As represented by the Company, no quarterly returns/ statements are required to be filed by the Company with such banks.

(iii) (a) The Company has not granted any loans, advance in the nature of loans and not provided any guarantee or security to any entity.

(b) In our opinion and according to the information and explanations given to us, the investments made are not, prima facie, prejudicial to the Company's interest. The Company has not provided any guarantees or given any security.

(c) According to the information and explanations given to us, the Company has not granted any loans or advances in the nature of loans. Accordingly, the provisions of clause 3(iii)(c) to Clause 3(iii)(f) of the Order are not applicable.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of investments made as applicable. The Company has not granted any loans during the year. There are no guarantees or security given by the Company.

(v) The Company has not accepted any deposits and in our opinion, the Company is not holding any amounts which are deemed to be deposits during the year. Further the Company had no unclaimed deposits at the beginning of the year. Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

(vii) (a) In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, income-tax, cess and other material statutory dues, as applicable to the Company, with the appropriate authorities during the year. We have been informed that the provisions of the Employees State Insurance Act, 1948 are not applicable to the Company and the operations of the Company during the year did not give rise to any liability for service tax, sales tax, value added tax duty of customs and duty of excise. There were no undisputed amounts payable in respect thereof which were outstanding at the year-end for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us, there are no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender, government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the term loans availed by the Company were applied for the purposes for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, we report that the Company has used funds raised on short-term basis aggregating to Rs. 596,440 thousands for long-term purposes.

(e) On an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised any loan during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The Company had not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, the provisions of clause 3 (x)(b) of the Order are not applicable.

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the Management, there are no whistle blower complaints received by the Company during the year and up to the date of this report.

(xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.

(xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the standalone financial statements etc., as required by the applicable accounting standards.

(xiv) (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors, hence provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3 (xvi) (a) of the Order are not applicable.

(b) The Company has not conducted any non-banking financial or housing finance activities during the year.

(c) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

(d) The Group does not have any CIC as part of the Group.

(xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors of the Company during the year.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) a. In respect of other than ongoing projects, the Company has no unspent amount towards Corporate Social Responsibility (CSR) requiring transfer to a Fund specified in Schedule VII to the Act in compliance with the second proviso to sub-section (5) of Section 135 of the said Act.

b. In respect of ongoing projects, the Company has no unspent amount towards Corporate Social Responsibility (CSR) requiring transfer to a special account in compliance with the provision of sub-section (6) of Section 135 of the said Act.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of the audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 26077974XTWZJH8758

Place: Gurugram
Date: May 22, 2026

Annexure B to the Independent Auditors Report on the Standalone Financial Statements of Quint Digital Limited for the year ended March 31, 2026

Independent Auditor's report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our Audit Report of even date)

We have audited the internal financial controls with reference to standalone financial statements of **Quint Digital Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to standalone financial statements.

Meaning of Internal Financial Controls with reference to Standalone Financial Statements

A Company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls with reference to Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subject to the risk that the internal financial controls with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of such internal controls stated in the Guidance Note.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 26077974XTWZJH8758

Place: Gurugram
Date: May 22, 2026

Standalone Balance Sheet as at March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3.1	7,730	7,856
Capital work-in-progress	3.2	1,446	-
Right of use asset	3.3	5,80,667	1,585
Intangible assets	3.4	-	1
Financial assets			
Investments	4	41,99,650	22,13,800
Other financial assets	5	28,402	-
Deferred tax assets (net)	6	-	24,597
Non-current tax assets	7	34,109	34,776
Other non-current assets	8	12,814	5,541
Total non-current assets		**48,64,818**	**22,88,156**
Current assets			
Financial assets			
Investments	4	5,37,660	21,82,624
Trade receivables	9	7,782	18,997
Cash and cash equivalents	10	1,976	4,873
Other financial assets	5	43,733	83,762
Other current assets	8	5,719	5,215
Total current assets		**5,96,870**	**22,95,471**
Total assets		**54,61,688**	**45,83,627**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	4,71,825	4,71,570
Other equity	12	34,67,652	25,30,672
Total equity		**39,39,477**	**30,02,242**
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	13	2,52,700	3,55,849
Lease liabilities	14	5,55,740	-
Deferred tax liabilities (net)	6	2,57,161	-
Provisions	15	3,723	2,854
Total non-current liabilities		**10,69,324**	**3,58,703**
Current liabilities			
Financial liabilities			
Borrowings	13	4,20,692	11,70,357
Lease liabilities	14	-	2,162
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	16	5,680	4,885
- Total outstanding dues of creditors other than micro enterprises and small enterprises	16	10,979	9,368
Other financial liabilities	17	4,601	24,693
Other current liabilities	18	10,292	9,885
Provisions	15	643	1,332
Total current liabilities		**4,52,887**	**12,22,682**
Total liabilities		**15,22,211**	**15,81,385**
Total equity and liabilities		**54,61,688**	**45,83,627**

The accompanying notes form an integral part of the Standalone financial statements.

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Statement of Standalone Profit and Loss for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Income			
Revenue from operations	19	73,144	1,08,714
Other income	20	1,58,379	4,07,390
Total income		**2,31,523**	**5,16,104**
Expenses			
Employee benefits expenses	21	89,666	1,07,452
Finance costs	22	35,985	2,06,161
Depreciation and amortization expense	23	12,129	14,020
Impairment loss on financial assets	24	2,642	135
Other expenses	25	85,264	78,952
Total expenses		**2,25,686**	**4,06,720**
Profit before exceptional items and tax		**5,837**	**1,09,384**
Exceptional items expenses	26	(1,577)	(1,23,494)
Profit/(loss) before tax		**4,260**	**(14,110)**
Tax expenses			
(a) Current tax	27	-	-
(b) Deferred tax (credit)/ charge	6	(24,864)	(30,311)
(c) Tax adjustment of earlier years	27	6,823	851
Profit for the year		**22,301**	**15,350**
Other comprehensive income (OCI)			
Items that will not be reclassified to profit or loss			
- Remeasurements of defined benefit plan	28	(544)	(142)
- Income tax relating to above item		137	36
- Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	4	12,18,747	(1,70,173)
- Income tax relating to above item		(3,06,759)	42,833
Total other comprehensive income / (loss) for the year		**9,11,581**	**(1,27,446)**
Total comprehensive income / (loss) for the year		**9,33,882**	**(1,12,096)**
Earnings per equity share	29		
Equity shares of par value Rs. 10 each			
Basic (in Rs.)		0.47	0.33
Diluted (in Rs.)		0.47	0.32

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Standalone Statement of Cash Flow for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars			For the year ended March 31, 2026	For the year ended March 31, 2025
A.	**Cash flows from operating activities**			
	Profit / (loss) before tax		4,260	(14,110)
	Adjustments for:			
	Depreciation and amortization expense		12,129	14,020
	Profit on sale of property, plant and equipment		(1,027)	(178)
	Impairment of video cost (refer note 26)		-	1,15,469
	Interest income		(81,207)	(1,23,788)
	Unwinding of discount on security deposit		(171)	(389)
	Interest expense on borrowings		33,019	2,05,540
	Interest expense on lease liabilities		2,966	621
	Loss on termination of lease liabilities		-	730
	Unrealized exchange loss (net)		90	89
	Impairment loss on financial assets		2,642	135
	Short term capital gain on sale of investments (AIF)		(5,318)	(148)
	Long term capital gain on sale of investments (AIF)		(333)	-
	Employee share based provision/ (reversal)		2,973	(2,463)
	Profit from sale of investments		(53,018)	(1,78,211)
	Fair value gains on financial assets (net)		(14,029)	(1,01,196)
	Operating loss before working capital changes		**(97,024)**	**(83,879)**
	Movement in financial assets non current		(28,231)	4,347
	Movement in financial assets current		138	(4,316)
	Movement in other non current assets		(7,817)	(1,773)
	Movement in other current assets		(1,257)	5,741
	Movement in trade receivables		9,236	47,210
	Movement in long term provision		869	(1,248)
	Movement in short term provision		(689)	(718)
	Movement in trade payables		2,409	(11,124)
	Movement in other financial liabilities		110	(1,779)
	Movement in other current liabilities		407	(5,696)
	Cash used in operations		**(1,21,849)**	**(53,235)**
	Income tax paid (net of refund)		(6,156)	(15,354)
	Net cash used in operating activities	**(A)**	**(1,28,005)**	**(68,589)**
B.	**Cash flows from investing activities**			
	Purchase of property, plant and equipment and intangible assets (including capital work in progress)		(39,781)	(359)
	Proceeds from sale of property, plant and equipment		1,069	530
	Fixed deposit matured/(made) during the year		46,048	3,57,735
	Loan received back from / (given to) related parties		-	7,85,600
	Proceeds from sale of stake in subsidiary		-	7,15,793
	Investments made in subsidiaries during the year		(9,560)	(16,89,620)

Particulars			For the year ended March 31, 2026	For the year ended March 31, 2025
	Proceeds from sale of stake in joint venture/associates		-	5
	Investments made in joint venture/associates during the year		(9,660)	(5)
	Proceeds from sale of other investments		24,55,293	13,53,542
	Other Investments made during the year		(14,91,168)	(9,75,451)
	Money received/(paid) for purchase of securities to the extent refundable		(3,052)	1,67,354
	Short term capital gain on sale of investments (AIF)		5,318	148
	Long term capital gain on sale of investments (AIF)		333	-
	Interest received		78,102	1,62,376
	Net cash generated from investing activities	**(B)**	**10,32,942**	**8,77,648**
C.	**Cash flows from financing activities**			
	Proceeds from issue of share capital (including security premium)		380	693
	Repayment of long term borrowings		(3,55,849)	(6,79,615)
	Proceeds from long term borrowings		2,52,700	5,17,050
	Proceeds/(repayment) of short term borrowings (net)		(7,22,000)	(1,58,741)
	Repayment of lease liabilities		(2,162)	(9,918)
	Interest paid on lease liabilities		(17)	(621)
	Interest paid on borrowings		(53,221)	(1,99,408)
	Net cash used in financing activities	**(C)**	**(8,80,169)**	**(5,30,560)**
	Net increase in cash and cash equivalents (A+B+C)		24,768	2,78,499
	Cash and cash equivalents at beginning of the year#		(43,484)	(3,21,983)
	Cash and cash equivalents at end of the year#		**(18,716)**	**(43,484)**
	Break up of cash and cash equivalents :			
	(a) Cash on hand (refer note 10)		39	10
	(b) Balances with banks (refer note 10)			
	(i) In current accounts		1,937	4,863
	Less: Bank overdrafts at end of the year (refer note 13)		(20,692)	(48,357)
	Cash and cash equivalents at end of the year#		**(18,716)**	**(43,484)**

#Net off Bank overdraft balances for respective years

The above Standalone Statement of Cash flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

The accompanying notes form an integral part of the Standalone financial statements

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Statement of Changes in Equity for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

A Equity share capital

Particulars	Amount
Balance as at April 1, 2024	**4,70,928**
Shares issued under employee stock option scheme	642
Balance as at March 31, 2025	**4,71,570**
Shares issued under employee stock option scheme	255
Balance as at March 31, 2026	**4,71,825**

B Other equity

Particulars	Reserve and surplus								Equity instruments at fair value through other comprehensive income	Total
	Securities premium	Capital Reserve	Acquisition adjustment reserve	General reserve	Warrant forfeiture	Retained earnings	Share based payment reserve	Share application money pending allotment		
Opening balance as at April 01, 2024	**13,21,196**	**6,22,939**	**84,020**	**20,000**	**79,949**	**3,90,008**	**23,792**	**705**	**1,02,572**	**2,645,181**
Profit for the year	-	-	-	-	-	15,350	-	-	-	15,350
Proceeds received on issue of shares under employee stock option scheme	375	-	-	-	-	-	-	-	-	375
Transfer on account of issue of shares under employee stock option scheme	976	-	-	-	-	-	(976)	-	-	-
Share based payment reserve created (reversed) during the year	-	-	-	-	-	-	(2,463)	-	-	(2,463)
Share issued during the year	-	-	-	-	-	-	-	(1,107)	-	(1,107)
Share application money pending allotment	-	-	-	-	-	-	-	782	-	782
Re-measurement losses on defined benefit plans (net of tax)	-	-	-	-	-	(106)	-	-	-	(106)
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI) (net of tax)	-	-	-	-	-	-	-	-	(1,27,340)	(127,340)
Balance as at March 31, 2025	**13,22,547**	**6,22,939**	**84,020**	**20,000**	**79,949**	**4,05,252**	**20,353**	**380**	**(24,768)**	**2,530,672**
Profit for the year	-	-	-	-	-	22,301	-	-	-	22,301
Proceeds received on issue of shares under employee stock option scheme	125	-	-	-	-	-	-	-	-	125
Transfer on account of issue of shares under employee stock option scheme	380	-	-	-	-	-	(380)	-	-	-
Share based payment reserve created (reversed) during the year	-	-	-	-	-	-	2,973	-	-	2,973
Share issued during the year	-	-	-	-	-	-	-	(380)	-	(380)
Share application money pending allotment	-	-	-	-	-	-	-	380	-	380
Re-measurement gains on defined benefit plans (net of tax)	-	-	-	-	-	(407)	-	-	-	(407)
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI) (net of tax)	-	-	-	-	-	-	-	-	9,11,988	911,988
Balance as at March 31, 2026	**13,23,052**	**6,22,939**	**84,020**	**20,000**	**79,949**	**4,27,146**	**22,946**	**380**	**8,87,220**	**3,467,652**

The accompanying notes form an integral part of the Standalone financial statements.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

1. Company overview

Quint Digital Limited (formerly Quint Digital Media Limited) ("the Company") is a public limited company domiciled in India, with its registered office at 403, Prabhat Kiran, 17 Rajendra Place, New Delhi-110008, and its equity shares are listed on the Bombay Stock Exchange. The Company was incorporated on May 31, 1985 under the provisions of the Companies Act applicable at that time and was previously known as Gaurav Mercantiles Limited. The name was changed to Quint Digital Media Limited on September 21, 2020 and was further changed to Quint Digital Limited on October 25, 2023. The Company is primarily engaged in the business of operating websites through web, digital and mobile media, which may include content relating to current affairs, lifestyle and entertainment. During the current year, the Company has also initiated one new business line "Operated market segment (Times Out)" where the Company will bring together leading chefs, bars and cultural experiences of various cities under one roof.

2. Basis of preparation, measurement and material accounting policies

2.1 Basis of preparation and measurement

i) Statement of compliance

These standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, the presentation requirements of Division II of Schedule III to the Companies Act, 2013 (the "Act"), other relevant provisions of the Act, and guidelines issued by the Securities and Exchange Board of India ("SEBI"), as amended from time to time.

The standalone financial statements were approved by the Company's Board of Directors on May 22, 2026.

ii) Historical cost convention

The standalone financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that are measured at fair value;
- defined benefit plans - plan assets measured at fair value; and
- Share based payments – measured at fair value.

iii) Current versus non-current classification

The Company presents assets and liabilities in the Balance Sheet based on the current/non-current classification.

An asset is treated as current when:

- It is expected to be realized or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realized within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Current assets include the current portion of non-current financial assets. The Company classifies all other assets as non-current.

A liability is treated current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no right to defer the settlement of the liability for at least twelve months after the reporting period.

Current liabilities include current portion of non-current financial liabilities. The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle for the purpose

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

of current/non-current classification of assets and liabilities.

These standalone financial statements have been prepared in accordance with the accounting policies set out below and were consistently applied to all periods presented unless otherwise stated.

The Company maintains its books of account and other statutory records in electronic mode, with servers physically located in India. Upto March 6, 2025, backups of such records were undertaken on a quarterly basis. With effect from March 7, 2025, the Company has implemented a system of daily backups on the same servers located within India.

2.2 Summary of material accounting policies

a) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Capital expenditure incurred on rented properties is classified as 'Leasehold improvements' under property, plant and equipment.

Subsequent measurement

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of profit and loss during the reporting period in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives (as set out below) as prescribed in Schedule II of the Act: -

Asset category	Useful life as per Schedule II (in years)	Estimated Useful life by Management (in years)
Leasehold Improvement	Lower of useful life or respective lease term	Lower of useful life or respective lease term
Plant and Equipment	13 Years	5 Years
Furniture and fixtures	10 Years	10 Years
Computers and hardware	3 Years	3 Years
Vehicles	8 Years	8 Years
Office equipment	5 Years	5 Years

The assets' residual values and useful lives are reviewed at the end of each reporting period and adjusted, if appropriate. Management, based on technical assessment, believes that the estimated useful lives are reasonable and reflect a fair approximation of the period over which the assets are expected to be used.

Where, during any financial year, any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed, or significant components replaced; depreciation on such assets is calculated on a pro rata basis as individual assets with specific useful life from the month of such addition or, as the case may be, up to the month on which such asset has been sold, discarded, demolished or destroyed or replaced.

De-recognition

An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

b) Intangible assets

Intangible assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebate less accumulated amortization/ depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the items will flow to the Company and cost can be measured reliably.

An intangible asset is derecognized upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from derecognition of intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

The Company's intangible assets comprises assets with finite useful life which are amortized on a straight-line basis over the period of their expected useful life.

Computer Software are being amortized over the license period.

The amortization period and the amortization method for Intangible Assets with a finite useful life are reviewed at each reporting date. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortization period or method, as appropriate and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss under the head Depreciation and amortization expense.

Asset class	Useful life (in years)
Trademarks	10 Years
Video Cost (internally generated)*	4 Years

*Video costs are being amortized over 4 years for all videos/ programs produced by the Company and over the license period for videos/ programs purchased from others. Based on the estimate of the management that the video viewership will be over the life of 4 years, the period is used for amortization of costs capitalized by the company. Amortization of video cost is 60% of the cost capitalized in first year from the date of publishing, 20% of the cost capitalized in the second year and 10% each in third and fourth year, on a straight-line basis.

Intangible Assets under development

Expenditure on video costs eligible for capitalization are carried as intangible assets under development where such assets are not yet ready for their intended use or publishing.

c) Leases

The Company, as a lessee, recognises a right-of-use asset and a lease liability for lease arrangements that convey the right to control the use of an identified asset for a period of time in exchange for consideration. A contract conveys the right to control the use of an identified asset if it involves the use of an identified asset and the Company has the right to obtain substantially all of the economic benefits from its use and to direct its use.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

The lease liability is initially measured at amortised cost at the present value of future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Lease payments under extension options that the Company is reasonably certain to exercise are included in the measurement of the lease liability. Lease liabilities are remeasured with a corresponding adjustment to the related right-of-use asset if the Company changes its assessment of whether it will exercise an extension or termination option.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occurs.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise IT equipment and small items of office furniture.

d) Foreign currency translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Company operates (the 'functional currency'). The financial statements are presented in Indian rupee (INR), which is the Company's functional and presentation currency.

Transactions and balances

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency's closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

e) Revenue recognition

To determine whether to recognize revenue from contracts with customers, the Company follows a 5-step process:

1. Identifying the contract with customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognizing revenue when/as performance obligation(s) are satisfied.

Revenue from contracts with customers represents the sale of services. Revenue from rendering of services includes advertisement revenue, partner/programmatic revenue and subscription revenue. Revenue is recognised over time when the Company satisfies a performance obligation over time, or at a point in time when the Company satisfies a performance obligation at a point in time. Revenue is measured at the amount of the transaction price, net of estimates of variable consideration, allocated to the relevant performance obligation.

Where performance obligations are satisfied over time and there is no uncertainty as to the

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

measurement or collectability of consideration, revenue is recognised using either the input method or the output method, depending on the nature of the performance obligation. The Company applies the output method on the basis of direct measurement of the value of services transferred to the customer to date relative to the remaining services promised under the contract. The Company applies the input method on the basis of the ratio of costs incurred to date to the total estimated costs required to satisfy the performance obligation.

The specific recognition criteria described below must also be met before revenue is recognized:

Revenue from advertisement:

Advertisements Revenue is recognized as and when advertisement is displayed. Revenue from advertising is measured based on the transaction price allocated to that performance obligation, which is net of variable consideration on account of various discounts.

Partner/ programmatic revenue

The Company generates revenue by monetization of videos on various platforms based on viewership. Revenue from rendering of services is recognized over time where the Company satisfies the performance obligation over time or point in time where the Company satisfies the performance obligation at a point in time.

Revenue from subscription

The Company earns subscription income from its website. This income is recognized over the period of subscription.

Contract Balances

Revenues in excess of invoicing are considered as contract assets and disclosed as unbilled revenue. Invoicing in excess of revenues is considered as contract liabilities and disclosed as unearned revenues. When a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognized and disclosed as advances from customers. Contract liabilities are recognized as revenue when the Company performs under the contract. Contract assets are transferred to receivables when the rights become unconditional. Contract assets are subject to impairment requirements of Ind AS 109 Financial Instruments.

f) Interest Income

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. For all financial assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e., the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc. Interest income is included under the head “other income” in the statement of profit and loss.

g) Income taxes

The income tax expense comprises of current and deferred income tax. The income tax expense or credit for the period is the tax payable on the current period’s taxable income based on the applicable income tax rate for jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Income tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in the other comprehensive income or directly in equity, in which case the related income tax is also recognized in other comprehensive income or equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date. The Company has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the tax asset and settle the tax liability simultaneously.

Deferred tax

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

at the balance sheet date. Deferred tax assets are recognised for all deductible temporary differences and the carry forward of any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

Current and deferred taxes are recognised in the Statement of Profit and Loss, except when the same relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognised in other comprehensive income or directly in equity, respectively.

h) Trade receivables

Trade receivables are amounts due from customers for services performed in the ordinary course of business and reflects the Company's unconditional right to consideration (that is, payment is due only on the passage of time). Trade receivables that do not contain a significant financing component are initially recognised at the transaction price determined under Ind AS 115. The Company holds trade receivables with the objective of collecting the contractual cash flows and measures them subsequently at amortised cost using the effective interest method, less allowance for expected credit loss.

For trade receivables and contract assets, the Company applies the simplified approach required by Ind AS 109 and recognises lifetime expected credit losses from initial recognition of the receivables.

i) Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

j) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

k) Investments and other financial assets

(i) Classification:

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss).
- those to be measured at amortised cost.

Investments in Subsidiaries, Joint ventures and Associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in Subsidiaries, Joint ventures and Associates, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments that are not held for trading,

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI. The group reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Recognition:

Regular way purchases and sales of financial assets are recognised on trade-date, being the date on which the Company commits to purchase or sale the financial asset.

(iii) Measurement:

At initial recognition, the Company measures a financial asset (excluding trade receivables which do not contain a significant financing component) at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in Statement of profit and loss.

Financial assets with embedded derivatives, if any, are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments

Subsequent measurement of debt instruments depends on the group's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the group classifies its debt instruments.

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in Other Income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses). Impairment losses are presented as separate line item in the statement of profit and loss.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in Statement of profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method. Foreign exchange gains and losses are presented in other gains/(losses) and impairment expenses are presented as separate line item in statement of profit and loss.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in Statement of profit or loss and presented net within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity Instruments:

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the investment. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(iv) Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. In case of trade receivables, the Company follows the simplified approach permitted by Ind AS 109 – Financial Instruments - for recognition of impairment loss allowance. The application of simplified approach does not require the Company to track changes in credit risk of trade receivables. The Company calculates the expected credit losses on trade receivables, using a provision matrix on the basis of its historical credit loss experience.

(v) Derecognition of financial assets

A financial asset is derecognised only when the Company has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients. Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

l) Impairment of non-financial assets

At each reporting date, the Company assesses whether there is any indication based on internal/ external factors that a non-financial asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such a recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognized in the statement of profit and loss. All assets are subsequently reassessed for indications that an impairment loss previously recognized may no longer exist. An impairment loss is reversed if the asset's or cash-generating unit's recoverable amount exceeds its carrying amount.

m) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

n) Fair value measurement and hierarchy

In determining the fair value of its financial instruments, the Company uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date.

Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying amounts of trade receivables, trade payables, payables towards capital goods, other bank balances and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

o) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balance with banks, deposits with original maturities three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalents for the purpose of the Statement of Cash Flows. Such overdrafts are presented within borrowings under current liabilities in the balance sheet.

Restricted balances, including margin money deposits that are not freely available for use by the Company, are not included in cash and cash equivalents. The Statement of Cash Flows has been prepared using the indirect method.

p) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, changes in working capital and items of income or expense associated with investing or financing cash flows. Cash flows are classified and presented separately under operating, investing and financing activities.

q) Business Combination

The Company accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognized in the statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognized at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognized as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognized as capital reserve.

Business combinations arising from transfers of interests in entities that are under common control

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

are accounted at historical cost under pooling of interest method. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity are recorded in shareholders' equity.

On acquisition of a business, the Company assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date.

If a common control transaction is effected through the acquisition of assets and liabilities constituting a business under IND AS 103 (from an entity under common control) rather than by acquiring shares in that business, then the acquirer accounts for the transaction in its separate financial statements.

r) Employee benefit

Post-employment, long-term and short-term employee benefits

i. Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Company pays specified contributions to Government administered provident fund and pension fund schemes in accordance with applicable laws and regulations. The Company has no further obligation beyond the contributions made in respect of employee services rendered up to the reporting date. Contributions payable to such defined contribution plans are recognised as an employee benefits expense in the Statement of Profit and Loss in the period in which the employees render the related service

ii. Defined benefit plan (funded)

Gratuity is a defined benefit plan. The Company provides for gratuity to eligible employees in accordance with the provisions of the Code on Social Security, 2020 and the rules framed thereunder. The gratuity obligation is determined on the basis of an actuarial valuation carried out at each reporting date using the Projected Unit Credit Method. Remeasurements comprising actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised immediately in Other Comprehensive Income and are not reclassified to the Statement of Profit and Loss in subsequent periods.

Net interest cost on the net defined benefit liability is recognised in the Statement of Profit and Loss.

iii. Bonus Plans

The Company recognizes a liability and an expense for a bonus. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

iv. Other long-term employee benefits

Long-term compensated absences are provided for based on actuarial valuation at year end. The actuarial valuation is done as per the projected unit credit method.

v. Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

vi. Employee share-based payments

The employees of the Company receive remuneration in the form of equity-settled share-based payment transactions in consideration for services rendered. Under the equity settled share-based payment, the fair value of stock options granted to employees is determined on the grant date using the Black-Scholes option pricing model and is

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

recognised as employee benefit expense, with a corresponding increase in equity, over the vesting period based on the Company's estimate of equity instruments that are expected to vest. At each reporting date, the Company reviews its estimates of the number of options expected to vest based on service conditions and non-market vesting conditions. The effect of revisions to original estimates, if any, is recognised in the Statement of Profit and Loss, with a corresponding adjustment to equity. Upon exercise of the options, the Company issues fresh equity shares. Where options lapse or are forfeited due to failure to satisfy vesting conditions, the cumulative expense previously recognised in respect of such options is reversed.

s) Earnings per share (EPS)

Basic earnings per share

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares.
- the weighted average number of additional equity shares that would have been outstanding, assuming the conversion of all dilutive potential equity shares.

t) Provisions and Contingent liabilities

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to liability.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Company; or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made. Contingent assets are not recognized. However, when inflow of economic benefits is probable, related assets are disclosed.

u) Contingent assets

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may not be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

v) Trade and other payables

Trade payables are obligations to pay for goods or services acquired in the ordinary course of business. These liabilities are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

w) Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method. The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

x) Borrowing

Borrowings are initially recognized at fair value, net of transaction costs incurred and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds received (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and loss over the period of the borrowings using the effective interest method. Fees paid in connection with the arrangement of borrowing facilities are recognised as transaction costs to the extent that it is probable that some or all of the facility will be drawn down, such fees are recognised as prepayments and amortised over the tenure of the facility.

Borrowings are derecognized from balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in the Statement of Profit and Loss as other gains/(losses).

Borrowings are classified as current liabilities unless the Company has a substantive right to defer settlement of the liability for at least twelve months after the reporting period. Where the Company is required to comply with covenants before the end of the reporting period, such covenants affect whether the right to defer settlement exists at the reporting date, even if compliance with the covenant is assessed only after the reporting date. Covenants with which the Company is required to comply after the reporting period do not affect classification of the liability as current or non-current at the reporting date.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of those assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

y) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ("CODM").

In accordance with Ind AS 108 – Operating Segment, the operating segments are identified based on the information regularly reviewed by the CODM for the purpose of allocating resources and assessing performance. An operating segment is a component of the Company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Company's other components and for which discrete financial information is available. Segment results are reviewed regularly by the CODM for the purpose of making decisions about resource allocation and performance assessment.

Common allocable costs are allocated to segments on a reasonable basis consistent with the internal reporting framework. Unallocable items include general corporate income and expenses that are not directly attributable to any operating segment.

z) Rounding off amounts

All amounts disclosed in the financial statement and notes thereto have been rounded off to the nearest thousands, unless otherwise stated, as per the requirement of Schedule III to the Companies Act 2013.

2.3 Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgements,

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the reporting date, as well as the reported amount of income and expenses for the years presented. Actual results may differ from the estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements includes:

- Measurement of defined benefit obligations (DBO)- refer note 28
- Estimation of useful lives of property, plant and equipment and intangible assets
- Fair valuation of investments in unlisted non-convertible debentures
- Evaluation of indicators for impairment of non-current investments
- Determination of lease term
- Allowance for expected credit loss on trade receivables- refer note 35.1
- Measurement of share-based payments – refer note 37
- Estimation of current tax expense, current tax liabilities and assessment of uncertain tax position - refer note 27

2.4 Recent Accounting Pronouncements

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

In August 2025, MCA notified the following amendments to:

a. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants.

b. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.

c. Ind AS 12, International Tax Reform - Pillar Two Model Rules applicable immediately - The amendments provide temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively.

The Company has reviewed the new pronouncements, as applicable, and based on its evaluation has determined that it does not have any significant impact in its financial statements. Further, there is no such new notification which would be applicable from April 1, 2026.

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

3.1 Property, plant and equipment

Particulars	Leasehold Improvement	Plant and Equipment	Furniture and Fixtures	Office equipment	Vehicles	Computer and Hardware	Total
Gross Carrying Amount (at Cost)							
Balance as at April 01, 2024	4,172	7,848	769	755	11,544	13,932	39,020
Additions	-	-	-	263	-	96	359
Disposals	-	(44)	-	-	-	(1,156)	(1,200)
Balance as at March 31, 2025	**4,172**	**7,804**	**769**	**1,018**	**11,544**	**12,872**	**38,179**
Additions	-	2,884	-	33	-	1,295	4,212
Disposals	-	(144)	-	-	(7,902)	(168)	(8,214)
Balance as at March 31, 2026	**4,172**	**10,544**	**769**	**1,051**	**3,642**	**13,999**	**34,177**
Accumulated depreciation							
Balance as at April 01, 2024	4,166	4,503	561	475	9,555	7,156	26,416
Depreciation for the year	6	796	102	112	556	3,183	4,755
Disposals	-	(28)	-	-	-	(820)	(848)
Balance as at March 31, 2025	**4,172**	**5,271**	**663**	**587**	**10,111**	**9,519**	**30,323**
Depreciation for the year	-	1,021	70	130	499	2,576	4,296
Disposals	-	(108)	-	-	(7,902)	(162)	(8,172)
Balance as at March 31, 2026	**4,172**	**6,184**	**733**	**717**	**2,708**	**11,933**	**26,447**
Net carrying amount							
As at March 31, 2025	**-**	**2,533**	**106**	**431**	**1,433**	**3,353**	**7,856**
As at March 31, 2026	**-**	**4,360**	**36**	**334**	**934**	**2,066**	**7,730**

Note: The Company did not carry out the revaluation of its property, plant and equipment during the current financial year or in previous financial year.

3.2 Capital work-in-progress (CWIP)

Particulars	CWIP	Total
Balance as at April 01, 2024	-	-
Additions	-	-
Capitalized during the year	-	-
Balance as at March 31, 2025	**-**	**-**
Additions	1,446	1,446
Capitalized during the year	-	-
Balance as at March 31, 2026	**1,446**	**1,446**

Note :

Capital work-in-progress ageing schedule

Particulars	Amount in CWIP				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress					
As at March 31, 2026	1,446	-	-	-	**1,446**
As at March 31, 2025	-	-	-	-	**-**

Note: There are no project whose completion is overdue or has exceeded its cost compared to its original estimate.

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

3.3 Right of use asset

Particulars	Building	Total
Gross carrying amount (at cost)		
Balance as at April 01, 2024	41,540	41,540
Additions	-	-
Disposals	(6,964)	(6,964)
Balance as at March 31, 2025	**34,576**	**34,576**
Additions	5,86,914	5,86,914
Disposals	(34,576)	(34,576)
Balance as at March 31, 2026	**5,86,914**	**5,86,914**
Accumulated depreciation		
Balance as at April 01, 2024	28,677	28,677
Depreciation for the year	9,255	9,255
Disposals	(4,941)	(4,941)
Balance as at March 31, 2025	**32,991**	**32,991**
Depreciation for the year	7,832	7,832
Disposals	(34,576)	(34,576)
Balance as at March 31, 2026	**6,247**	**6,247**
Net carrying amount		
As at March 31, 2025	**1,585**	**1,585**
As at March 31, 2026	**5,80,667**	**5,80,667**

Note: The Company did not carry out the revaluation of its right of use assets during the current financial year or in previous financial year.

3.4 Intangible assets

Particulars	Trademark	Video cost	Total
Gross carrying amount (at cost)			
Balance as at April 01, 2024	62	3,68,734	3,68,796
Additions	-	382	382
Impairment (Refer note 26)	-	(3,69,116)	(3,69,116)
Balance as at March 31, 2025	**62**	**-**	**62**
Additions	-	-	-
Balance as at March 31, 2026	**62**	**-**	**62**
Accumulated amortization			
Balance as at April 01, 2024	51	2,53,649	2,53,700
Amortization for the year	10	-	10
Impairment (Refer note 26)	-	(2,53,649)	(2,53,649)
Balance as at March 31, 2025	**61**	**-**	**61**
Amortization for the year	1	-	1
Balance as at March 31, 2026	**62**	**-**	**62**
Net carrying amount			
As at March 31, 2025	**1**	**-**	**1**
As at March 31, 2026	**-**	**-**	**-**

Note: The Company did not carry out the revaluation of its intangible assets during the current financial year or in previous financial year.

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

4 Investment

4A Investment - non current

Unquoted equity Instruments (valued at cost)

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
a Investments in Subsidiaries				
(i) Global Media Technologies Inc, US	16,90,45,000	14,23,629	16,90,45,000	14,23,629
Equity shares of USD 0.10 each fully paid up (refer note (I) below)				
(ii) Shvaas Creations Private Limited				
Equity shares of Rs.10 each, fully paid up Rs. 10 each (previous year : Partly paid up Rs. 9.90 each)	34,451	21,264	34,451	11,704
b Investments in Associates company (valued at cost)				
(i) Spunklane Media Private Limited (refer note (III) below)				
Equity shares of Rs.10 each fully paid up	3,68,000	56,591	3,68,000	56,591
Equity shares of Rs.10 each, fully paid up Rs. 10 each (previous year : Partly paid up Rs. 9.80 each)	35,328	18,400	35,328	8,740
(ii) YKA Media Private Limited				
Equity shares of Rs. 10 each fully paid up	5,728	75,340	**5,728**	**75,340**
Less: Provision for Impairment of investment		(40,000)		(40,000)
c Quoted equity instruments (valued at fair value through other comprehensive income (FVTOCI)				
Investment in equity shares of others				
Lee Enterprises Inc, US	32,44,800	26,44,426	7,63,000	6,77,796
Equity shares [refer note (IV) and (V) below]				
Total non-current investments (a+b+c)		**41,99,650**		**22,13,800**
Aggregate amount of unquoted investments at cost		**15,95,224**		**15,76,004**
Aggregate amount of impairment in value of investment		**(40,000)**		**(40,000)**
Aggregate market value of quoted investments		**26,44,426**		**6,77,796**
Aggregate amount of quoted investments at cost		**14,58,779**		**7,10,896**
Aggregate amount of quoted and unquoted investments		**41,99,650**		**22,13,800**

Note:

(I) During the previous year, the Company acquired 169,045,000 fully paid up Common Stocks of Global Media Technologies Inc, US (“”GMT””), a wholly owned subsidiary of the Company, having a par value of $0.10 per share for a consideration of Rs. 1,423,629 thousands.

Further during the current year, GMT had entered into an amended and restated stockholders’ agreement (“Amended Agreement”) with Cognita Ventures LLC on August 29, 2025, concerning Quintype Technologies Inc, US (“QT Inc.”) in which GMT already holds 50% shareholding in the form of joint venture up to September 30, 2025. Pursuant to the aforesaid Amended Agreement, effective from October 01, 2025, GMT has majority control over the Board of Directors of QT Inc. With effect from October 1, 2025, GMT holds 50% shareholding in QT Inc and exercises control over the Board of

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Directors of QT Inc, QT Inc along with QT Inc's existing subsidiary i.e. Quintype Services India Private Limited ("QT Services") became subsidiary ('ies') of GMT with effect from October 1, 2025."

(II) The Board of Directors of the Company in their meeting held on February 07, 2025, approved to make investment up to Rs. 21,264 thousands to acquire 34,451 equity shares (i.e. 77.5% stake), on fully diluted basis, in Shvaas Creations Private Limited ("Shvaas"). Accordingly, as per phased investment plan, the Company has invested planned amount of Rs. 21,264 thousands in multiple tranches in Shvaas by March 31, 2026.

(III) During the current year, the Company made an investment of Rs. 9,660 thousands in Spunklane Media Private Limited under the Share Subscription and Shareholders' Agreement dated January 21, 2023. The Company has a remaining capital commitment of Nil (Previous year: Rs. 9,660 thousands) towards investment in Spunklane Media Private Limited.

(IV) During the current year, the Company has invested an additional amount of Rs. 747,883 thousands to acquire additional 2,481,800 common stock of Lee Enterprises Inc, US.

(V) The movement in fair value of investment carried / designated at fair value through OCI is as follows

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the year	**6,77,796**	**8,47,969**
Purchase of investments in equity instruments during the year:		
2,481,800 (previous year: Nil) equity shares of Lee Enterprises Inc, US	7,47,883	-
Net gain/(loss) arising on revaluation of investments carried at fair value through other comprehensive income	12,18,747	(1,70,173)
Balance at the end of the year	**26,44,426**	**6,77,796**

4B Investment - current

Investments measured at fair value through profit or loss (FVTPL)

		As at March 31, 2026		As at March 31, 2025	
		Number	Amount	Number	Amount
(a)	**Mutual fund - quoted**				
(i)	BHARAT Bond ETF FOF - April 2032 -Regular Plan Growth*	-	-	22,50,000	27,832
(ii)	Nippon India Nivesh Lakshya - Direct Growth Plan(NLAGG)*	-	-	22,81,230	41,272
(iii)	SBI CRISIL IBX Gilt Index - April 2029 Fund -Direct Plan - Growth*	-	-	50,94,516	62,470
(iv)	SBI CRISIL IBX Gilt Index - April 2029 Fund -Regular Plan - Growth#	-	-	2,94,94,653	3,59,552
(v)	Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund - Regular Plan Growth*	-	-	1,14,88,066	1,44,753
(vi)	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund Regular Plan Growth*	-	-	48,46,363	58,073
(vii)	NIPPON India Nivesh Lakshya Fund - Growth Plan(NLGPG)$	-	-	81,30,722	1,43,999
(viii)	HSBC Credit Risk Fund-Regular Growth*	-	-	59,68,972	1,70,033
(ix)	Hdfc Ultra Short Term Fund-Regular Growth*	-	-	1,78,71,593	2,65,827
(x)	Bandhan CRISIL IBX Gilt April 2028 Index Fund-Regular Plan-Growth*	-	-	2,04,36,171	2,58,411
(xi)	Bandhan Ultra Short Term Fund - Regular Plan - Growth*	-	-	1,71,04,624	2,55,557

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

		As at March 31, 2026		As at March 31, 2025	
		Number	Amount	Number	Amount
(b)	**Debentures - quoted**				
(i)	Embassy Property Developments Private Limited BR NCD 02MR30 FVRS10LAC (02-Mar-2030)*	65	44,839	65	43,839
(ii)	Embassy Property Developments Private Limited BR NCD 02MR30 FVRS10LAC-Series 2 (02-Mar-2030)*	24	17,041	24	16,661
(iii)	EPDPL Secured Rated Listed Market Linked NCD Maturity (30-July-2026)*	86	64,293	86	62,858
(iv)	Piramal Capital and Housing Finance Limited 6.75 LOA 26SP31*	-	-	1,90,000	1,42,146
(c)	**Debentures - unquoted**				
(i)	Sowparnika Homes Private Limited	50	7,196	50	20,707
(d)	**Others - unquoted**				
(i)	360 One Income Opportunities Fund-Series 5	8,29,928	9,249	-	-
(ii)	360 One Alternates Asset Management Ltd*	1,191	1,35,230	-	-
(iii)	ASK Real Estate Affordable Housing Fund$	1,750	1,75,000	-	-
(iv)	360 One Commercial Yield Fund-Class B(AIF CATEGORY II)*	94,20,451	84,812	94,49,626	1,08,634
	Total current investments (a+b+c)		**5,37,660**		**21,82,624**
Aggregate amount of quoted and unquoted investments and market value thereof			**5,37,660**		**21,82,624**
Aggregate amount of quoted investments at cost			**1,14,573**		**18,86,968**
Aggregate amount of unquoted investments at cost			**3,91,730**		**1,20,702**
Aggregate amount of impairment in the value of investments			**-**		**-**

*Investment in mutual funds, debentures and other securities are pledged with banks and non banking financial companies (NBFC) for business investments and general corporate facility amounting to Rs. 346,215 thousands and Rs. 1,658,365 thousands as at March 31, 2026 and March 31, 2025 respectively.

$Investment in mutual funds and other securities are partly pledged with banks and non banking financial companies (NBFC) for business investments and general corporate facility amounting to Rs. 125,000 thousands and Rs. 116,017 thousands as at March 31, 2026 and March 31, 2025 respectively.

#Investment in mutual funds were partly pledged with bank for business investments and general corporate facility amounting to Rs. 218,763 thousands as at March 31, 2025.

5 Other financial assets

(Unsecured, Considered good)

	As at March 31, 2026	As at March 31, 2025
Non current		
Security deposit	28,402	-
	28,402	**-**
Current		
Security deposit	4,588	4,726
Bank deposit with remaining maturity of less than 12 months*	27,831	73,879
Interest accrued but not due on deposits with bank	1,241	3,070
Income accrued - others	7,021	2,087
Money paid for purchase of securities to the extent refundable	3,052	-
	43,733	**83,762**

* Held as lien by bank amounting to Rs. 27,831 thousands (previous year: Rs. 73,879 thousands)

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

6 Deferred tax assets/(liabilities)

	As at March 31, 2026	As at March 31, 2025
Deferred tax assets		
Property, plant and equipment and intangible assets	32,857	43,260
Provision for employee benefits obligation	1,040	371
Finance lease obligation	1,39,880	544
Carry forward of business losses and unabsorbed depreciation	15,396	14,521
Financial instrument at fair value through OCI	-	8,332
Others	6,140	2,005
Total deferred tax assets	**1,95,313**	**69,033**
Deferred tax liabilities		
Financial instrument at fair value through profit and loss	7,893	44,037
Right of use asset	1,46,154	399
Financial instrument at fair value through OCI	2,98,427	-
Total deferred tax liabilities	**4,52,474**	**44,436**
Deferred tax assets/(liabilities) (net)	**(2,57,161)**	**24,597**

Movement in deferred tax assets/(liabilities):

Particulars	As at April 01, 2025 (a)	Recognized in statement of profit and loss (b)	Recognized in other comprehensive income (c)	As at March 31, 2026 (a+b+c)
Deferred tax assets/(liabilities) in relation to:				
Property, plant and equipment and intangible assets	43,260	(10,403)	-	32,857
Provision for employee benefits obligation	371	532	137	1,040
Finance lease obligation	544	1,39,336	-	1,39,880
Right of use asset	(399)	(1,45,755)	-	(1,46,154)
Carry forward of business losses and unabsorbed depreciation	14,521	875	-	15,396
Financial instrument at fair value through OCI	8,332	-	(3,06,759)	(2,98,427)
Financial instrument at fair value through profit and loss	(44,037)	36,144	-	(7,893)
Others	2,005	4,135	-	6,140
	24,597	**24,864**	**(3,06,622)**	**(2,57,161)**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	As at April 01, 2024 (a)	Recognized in statement of profit and loss (b)	Recognized in other comprehensive income (c)	As at March 31, 2025 (a+b+c)
Deferred tax assets/(liabilities) in relation to:				
Property, plant and equipment and intangible assets	27,154	16,106	-	43,260
Provision for employee benefits obligation	683	(348)	36	371
Finance lease obligation	(3,238)	3,782	-	544
Right of use asset	3,601	(4,000)	-	(399)
Carry forward of business losses and unabsorbed depreciation	-	14,521	-	14,521
Financial instrument at fair value through OCI	(34,501)	-	42,833	8,332
Financial instrument at fair value through profit and loss	(43,413)	(624)	-	(44,037)
Others	1,130	875	-	2,005
	(48,583)	**30,311**	**42,869**	**24,597**

7 Non-current tax assets

	As at March 31, 2026	As at March 31, 2025
Advance tax and TDS receivable (net of provision for taxes: Rs. Nil, previous year: Rs. Nil)	34,109	34,776
	34,109	**34,776**

8 Other assets

(Unsecured, considered good unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
Non current		
Gratuity (Refer note 28)	-	1,427
Balance with government authorities	12,814	4,114
	12,814	**5,541**
Current		
Prepaid expenses	4,629	2,165
Gratuity (Refer note 28)	319	1,665
Advance to vendors	451	267
Advance to employees	320	365
Receivable from others	-	753
	5,719	**5,215**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

9 Trade receivables

(Unsecured)

	As at March 31, 2026	As at March 31, 2025
Trade receivables - considered good	7,782	18,997
Trade receivables - credit impaired	413	257
Less: Provision for expected credit loss (refer note 35.1)	(413)	(257)
	7,782	**18,997**

Notes:

(i) No trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except as disclosed in note 30 for receivables from related parties.

(ii) Trade receivables are non-interest bearing and generally carry a credit period of 60 days.

(iii) Refer note 30 for receivable balance from related parties

(iv) Refer note 31 for trade receivables ageing.

10 Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balances with banks		
- in current accounts	1,937	4,863
Cash in hand	39	10
	1,976	**4,873**

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting year and prior period.

11 Equity share capital

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorized Share Capital (refer note (i) below)				
Equity shares of Rs. 10 each	10,00,00,000	10,00,000	21,00,00,000	21,00,000
Preference shares of Rs. 100 each	1,10,00,000	11,00,000	-	-
Issued, Subscribed and Paid up Share Capital				
Equity shares of Rs. 10 each	4,71,82,508	4,71,825	4,71,57,008	4,71,570
Total	**4,71,82,508**	**4,71,825**	**4,71,57,008**	**4,71,570**

(i) During the current year, the Board of Directors, at their meeting held on January 30, 2026, and the Members of the Company through Postal Ballot Notice approval dated March 5, 2026, approved, the reclassification of the Company's Authorised Share Capital and the consequential amendment to Clause V of the Company's Memorandum of Association, as set out below:

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The Share Capital of the Company is Rs. 2,100,000 thousands (Rupees Two Hundred and Ten Crores Only) divided into 100,000,000 (Ten Crores) Equity Shares having face value of Rs. 10 (Rupees Ten Only) each and 11,000,000 (One Crore Ten Lakh) Preference Shares having face value of Rs. 100 (Rupees One Hundred Only) each.

Notes:

a Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Equity shares	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	4,71,57,008	4,71,570	4,70,92,808	4,70,928
Allotment of Equity Shares fully paid up allotted to employee as per employee stock option scheme	25,500	255	64,200	642
Balance at the end of the year	**4,71,82,508**	**4,71,825**	**4,71,57,008**	**4,71,570**

b Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having the par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. All shareholders are equally entitled to dividends. The Company will declare and pay dividend in Indian Rupees, if any. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders. The dividend, if any, proposed by the Board of Directors will be subject to the approval of the shareholders in the ensuing annual general meeting.

c Details of equity shares held by each shareholder holding more than 5% shares:

Name of shareholders	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% of holding	Number of shares	% of holding
Mr. Raghav Bahl	1,38,60,426	29.38%	1,38,60,426	29.39%
Ms. Ritu Kapur	78,71,171	16.68%	78,71,171	16.69%
Unico Global Opportunities Fund Limited	35,10,094	7.44%	35,10,094	7.44%
Mr. Mohan Lal Jain	39,07,680	8.28%	39,42,100	8.36%
Mr. Madhu Sudan Goyal	27,92,000	5.92%	27,92,000	5.92%
RB Diversified Private Limited	38,98,340	8.26%	35,21,124	7.47%

d Promoters shareholding

Equity shareholding of promoters as on March 31, 2026

Name of promoters	As at March 31, 2026		As at March 31, 2025		% change during the year*
	Number of shares	% of total shares	Number of shares	% of total shares	
Mr. Raghav Bahl*	1,38,60,426	29.38%	1,38,60,426	29.39%	-0.01%
Ms. Ritu Kapur*	78,71,171	16.68%	78,71,171	16.69%	-0.01%
Mr. Mohan Lal Jain	39,07,680	8.28%	39,42,100	8.36%	-0.08%
RB Diversified Private Limited	38,98,340	8.26%	35,21,124	7.47%	0.79%
Total	**2,95,37,617**	**62.60%**	**2,91,94,821**	**61.91%**	

* % change in Shareholding is due to number of 25,500 employee stock options allotted to employees of the Company during the year.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Equity shareholding of promoters as on March 31, 2025

Name of promoters	As at March 31, 2025		As at March 31, 2024		% change during the year#
	Number of shares	% of total shares	Number of shares	% of total shares	
Mr. Raghav Bahl	1,38,60,426	29.39%	1,38,60,426	29.43%	-0.04%
Ms. Ritu Kapur	78,71,171	16.69%	78,71,171	16.71%	-0.02%
Mohan Lal Jain	39,42,100	8.36%	39,42,100	8.37%	-0.01%
RB Diversified Private Limited	35,21,124	7.47%	35,21,124	7.48%	-0.01%
Total	**2,91,94,821**	**61.91%**	**2,91,94,821**	**61.99%**	

% change in Shareholding is due to number of 64,200 employee stock options allotted to employees of the Company during the previous year.

e **Share options granted under the Company's employee share option plan:**

The Company has reserved issuance of 455,700 (previous year: 491,500) equity shares of Rs. 10 each for offering to eligible employees in the employment of the Company under Employees Stock Option Scheme (ESOS). Refer note no 37 for disclosures on share based payments.

f **Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:**

During the year ended March 31, 2021, the Company had capitalized the securities premium as at December 31, 2020, and issued 10,975,404 equity shares of Rs. 10 each as fully paid-up bonus shares in the ratio of 1:1. Other than this, no shares have been issued for consideration other than cash or as bonus shares during the year ended March 31, 2026 and the five years immediately preceding it. Further, no shares have been bought back during the said period.

12 Other equity

	As at March 31, 2026	As at March 31, 2025
General reserve	20,000	20,000
Acquisition adjustment reserve	84,020	84,020
Warrant forfeiture	79,949	79,949
Security premium	13,23,052	13,22,547
Share based payment reserve	22,946	20,353
Share application money pending allotment	380	380
Retained earnings	4,27,146	4,05,252
Equity instrument at fair value through other comprehensive income	8,87,220	(24,768)
Capital reserve	6,22,939	6,22,939
Total	**34,67,652**	**25,30,672**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(i) General reserves

	As at March 31, 2026	As at March 31, 2025
Opening balance	20,000	20,000
Closing balance	**20,000**	**20,000**

The Company transferred a portion of the net profit before declaring dividend to general reserve pursuant to the earlier provision of Companies Act 1956. This reserve is available for distribution to shareholders in accordance with provisions of Companies Act, 2013.

(ii) Acquisition adjustment reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	84,020	84,020
Closing balance	**84,020**	**84,020**

Acquisition adjustment reserve was created pursuant to acquisition of "Quint business" of Quintillion Media Limited (now merged with Quint Digital Limited) during the year ended March 31, 2021 as a result of common control transaction accounted for in the standalone financial statements of the Company. This reserve is available for utilization in accordance with provisions of Companies Act, 2013.

(iii) Warrant forfeiture

	As at March 31, 2026	As at March 31, 2025
Opening balance	79,949	79,949
Closing balance	**79,949**	**79,949**

Warrant forfeiture was created pursuant to forfeiture of warrants on account of non payment of final call money. During the year ended March 31,2021, 7,524,596 Equity Warrants were lapsed due to non exercise by the warrant holders and the consideration amount equivalent to 25% of issue price, amounting to Rs.79,949 thousands paid by the warrant holder(s) on such Equity Warrants were forfeited by the Company. This reserve is available for utilization in accordance with provisions of Companies Act, 2013.

(iv) Security premium

	As at March 31, 2026	As at March 31, 2025
Opening balance	13,22,547	13,21,196
(+) Proceeds received on issue of shares under employee stock option scheme	125	375
(+) Transfer on account of issue of shares under employee stock option scheme	380	976
Closing balance	**13,23,052**	**13,22,547**

Securities premium represents premium received on issuance of equity shares. The balance is utilized in accordance with the provisions of the Companies Act, 2013.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(v) Share based payment reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	20,353	23,792
(+) Share based payment reserve created (reversed) during the year	2,973	(2,463)
(-) Transfer on account of exercise of options	380	976
Closing balance	**22,946**	**20,353**

This reserve represents the share based compensation expense recorded with respect to options granted to employees as and when the related grant conditions are met and is adjusted on exercise/ forfeiture of options.

(vi) Share application money pending allotment

	As at March 31, 2026	As at March 31, 2025
Opening balance	380	705
(-) Shares issued during the year	(380)	(1,107)
(+) Current year transfer	380	782
Closing balance	**380**	**380**

Share application money pending allotment represents amounts received from employees upon exercise of vested stock options under the employee stock option scheme. The corresponding equity shares were allotted subsequent to the end of the reporting year.

(vii) Retained earnings

	As at March 31, 2026	As at March 31, 2025
Opening balance	4,05,252	3,90,008
(+) Profit for the year	22,301	15,350
Items of other comprehensive income recognized directly in retained earnings		
(+) Re-measurement losses on defined benefit plans and fair value gains on instruments (net of tax)	(407)	(106)
Closing balance	**4,27,146**	**4,05,252**

Retained earnings are the profits/(loss) that the Company has earned/incurred till date and it includes remeasurements of defined benefit obligations (net of tax).

(viii) Equity instrument at fair value through other comprehensive income

	As at March 31, 2026	As at March 31, 2025
Opening balance	(24,768)	1,02,572
Changes in fair value during current year (net)	9,11,988	(1,27,340)
Closing balance	**8,87,220**	**(24,768)**

Equity instrument at fair value through other comprehensive income are the fair value gain/(loss) that the company has earned/incurred till date

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(ix) Capital reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	6,22,939	6,22,939
Closing balance	**6,22,939**	**6,22,939**

Capital reserve represents balances arising pursuant to the amalgamation of Quintillion Media Limited, a wholly owned subsidiary of QDL with the Company under the scheme of amalgamation (merger by way of absorption), with an appointed date of 1 April 2023. The reserve comprises the excess of net assets taken over, over the consideration/cancellation of investment accounted for in accordance with the applicable accounting principles and the approved scheme of amalgamation. The balance in capital reserve is considered capital in nature and is not available for distribution as dividend.

13 Borrowings

	As at March 31, 2026	As at March 31, 2025
Non current		
Secured		
Term loan		
-from banks (refer note (i) and (ii) below)	-	4,17,990
-from non-banking financial companies (refer note (iii), (iv) and (v) below)	2,52,700	2,52,859
Less: Amount disclosed under current borrowings	-	(3,15,000)
Total	**2,52,700**	**3,55,849**

Notes:

(i) Business investment facility up to Rs. Nil (previous year: Rs. 350,000 thousands) from ICICI Bank Ltd carried an interest at Nil (previous year: 8.50% p.a.) and was repayable in eight monthly equal installment starting from September 30, 2024. The outstanding balance as on March 31, 2026 is Nil (previous year: Rs. 217,990 thousands). The facility was secured by hypothecation of bonds and debt mutual funds. The loan had been personally guaranteed by Raghav Bahl (Director).

(ii) Business investment facility up to Rs. Nil (previous year: Rs. 200,000 thousands) from ICICI Bank Ltd carried an interest at Nil (previous year: 8.50% p.a.) and was repayable in eight monthly equal installment starting from June 30, 2025. The outstanding balance as on March 31, 2026 is Nil (previous year: Rs. 200,000 thousands). The facility was secured by hypothecation of bonds and debt mutual funds. The loan had been personally guaranteed by Raghav Bahl (Director).

(iii) General corporate purpose facility up to Rs. 450,000 thousands (previous year: Rs. 240,000 thousands) from 360 One Prime Limited carrying an interest at 10.50% - 10.75% p.a. (previous year: 10.75% p.a.) and is repayable at the end of 36 months from facility schedule executed on October 26, 2028. The outstanding balance as on March 31, 2026 is Rs. 202,819 thousands (previous year: Rs. 40,000 thousands). The facility is secured by hypothecation of alternate investments fund and debt mutual funds held by Company. The loan has been personally guaranteed by Raghav Bahl (Director).

(iv) Business investment and working capital facility up to Rs. 125,000 thousands (previous year: Rs. Nil) from ASK Finance Holding Private Limited carrying an interest at 10.25% p.a. (previous year: Nil) and is repayable at the end of 60 months from first drop down. The outstanding balance as on March 31, 2026 is Rs. 49,881 thousands (previous year: Rs. Nil). The facility is secured by hypothecation of bonds held by Company. The loan has been personally guaranteed by Raghav Bahl (Director).

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(v) Business investment and working capital facility up to Rs. Nil (previous year: Rs. 490,000 thousands) from Credit Suisse Finance India Private Ltd carried an interest at Nil (previous year: 9.50% p.a.) and was repayable at the end of 36 months from facility schedule executed on April 28, 2023. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 212,859 thousands). The facility was secured by hypothecation of bonds and debt mutual funds held by Company. The loan had been personally guaranteed by Raghav Bahl (Director) and Ritu Kapur (Managing Director).

Current	As at March 31, 2026	As at March 31, 2025
Secured		
Short term loan		
-From bank [refer notes (i) below]	-	20,000
Working capital facilities		
-From banks (refer note (ii), (iii), (iv) and (v) below)	20,692	48,357
-From others (refer note (vi) and (vii) below)	-	7,87,000
Current maturities of non-current borrowings	-	3,15,000
Unsecured		
Short term business purpose		
-From a related party (refer note (viii) below)	4,00,000	-
	4,20,692	**11,70,357**

(i) Secured loan of up to Rs. 50,000 thousands (previous year: Rs. 50,000 thousands) from Barclays Bank PLC carrying an interest at 8.35% p.a. (previous year: 8.10 to 8.50% p.a) has been sanctioned. This is repayable subject to maximum period of 12 months from disbursement. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 20,000 thousands). The facility is secured by hypothecation of debt mutual funds held by Company.

(ii) Working Capital facility of up to Rs. 14,250 thousands (previous year: Rs. 14,250 thousands) from Kotak Mahindra Bank carrying an interest at 7.00% - 8.20% p.a. (previous year 7.90% - 8.20% p.a.) has been sanctioned. The outstanding balance as on March 31, 2026 is Rs. 13,652 thousands (previous year: Rs. 1,024 thousands). The facilities are secured by a charge over fixed deposits of Rs. 16,574 thousands (previous year: Rs. 15,507 thousands).

(iii) Working Capital facility of up to Rs. Nil (previous year: Rs. 50,000 thousands) from HDFC Bank carries an interest at Nil (previous year: 8.30% p.a.) had been sanctioned. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 47,333 thousands). The facility was secured by a charge over fixed deposits of Rs. Nil (previous year: Rs. 56,638 thousands).

(iv) Working Capital facility of up to Rs. 9,000 thousands (previous year: Rs. Nil) from ICICI Bank carries an interest at 7.60% p.a. (previous year Nil) has been sanctioned. The outstanding balance as on March 31, 2026 is Rs. 7,040 thousands (previous year: Rs. Nil). The facilities are secured by a charge over fixed deposits of Rs. 10,000 thousands (previous year: Rs. Nil).

(v) Cash credit facility up to Rs. Nil (previous year: Rs. 100,000 thousands) from Kotak Mahindra Bank carried an Interest rate Nil (previous year: 8.50% p.a.). The outstanding balance as on March 31, 2026 of Rs. Nil (previous year: Rs. Nil). The facility was secured by a charge over Mutual funds which were discharged during the year.

(vi) Business investment and working capital facility up to Rs. 1,500,000 thousands (previous year: Rs. 1,000,000 thousands) from Barclays Investment and Loans India Private Limited carrying an interest at 9.40% - 9.55% p.a. (previous year: 9.10% - 9.55% p.a.) has been sanctioned. This is repayable subject to maximum period of 12 months from the date of disbursement. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 787,000 thousands). The facility is secured by hypothecation of bonds and debt mutual funds held by Company.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(vii) Business investment and working capital facility up to Rs. Nil (previous year: Rs. 500,000 thousands) from Deutsche Investments India Private Limited carried an interest at Nil (previous year: 9.15% - 9.27% p.a.) had been sanctioned. This was repayable subject to maximum period of 12 months from the date of disbursement. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. Nil). The facility was secured by hypothecation of bonds and debt mutual funds held by Company, which was discharged during the year. The loan had been personally guaranteed by Raghav Bahl (Director).

(viii) The borrowings up to Rs. 6,000,000 thousands subject to available borrowing limit with Company under section 180(1)(c) (previous year: up to Rs. 6,000,000 thousands) for the business purpose requirement from RB Diversified Private Limited, a related party has been sanctioned. carrying an interest at 11% p.a. (previous year: 11.25% p.a.). This is repayable in 12 months from the date of disbursement. The outstanding balance as at March 31, 2026 is Rs. 400,000 thousands (previous year: Rs. Nil). The facility is unsecured.

(ix) The Company is not required to submit any financials information to the banks/financial institutions as per sanction letter entered into with respective banks/financial institutions.

14 Lease liability

	As at March 31, 2026	As at March 31, 2025
Non current		
Lease liability (refer note 38)	5,55,740	2,162
Less: Current maturities of lease liabilities	-	(2,162)
Total	**5,55,740**	**-**
Current		
Current maturities of lease liabilities (refer note 38)	-	2,162
Total	**-**	**2,162**

15 Provisions

	As at March 31, 2026	As at March 31, 2025
Non current		
Provision for compensated absences	3,723	2,854
Total	**3,723**	**2,854**
Current		
Provision for compensated absences	643	1,332
Total	**643**	**1,332**

16 Trade payables

	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	5,680	4,885
Total outstanding dues of creditors other than micro enterprises and small enterprises	10,979	9,368
	16,659	**14,253**

Notes:

(i) Refer note 30 payable to related parties

(ii) Refer note 32 for trade payable ageing.

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

(iii) The disclosures as per the provision of Micro, Small and Medium Enterprises Development Act (MSMED), 2006 based on available information with the Company are as under:

Current		As at March 31, 2026	As at March 31, 2025
a)	The principal amount remaining unpaid to any supplier as at the end of the year. (refer notes 16)	5,680	4,885
b)	The interest due on principal amount remaining unpaid to any supplier as at the end of the year. (refer notes 16)	-	-
c)	The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		
	- interest paid	-	-
	- payment to suppliers	-	-
d)	Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006).	-	-
e)	Amount of interest accrued and remaining unpaid at the end of the year	-	-
f)	the amount of interest accrued and remaining unpaid at the end of each accounting year;	649	649
g)	The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	649	649

17 Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current		
Interest accrued but not due on borrowings and other	3,607	23,809
Capital creditor		
- micro enterprises and small enterprises (Refer note 16 (iii))	-	-
- other than micro enterprises and small enterprises	221	-
Payable to employees*	773	884
Total	**4,601**	**24,693**
*Including payable to key managerial personnel (Refer note 30)	323	338

18 Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Payable to statutory authorities	7,869	6,636
Advance received from customers	-	140
Deferred revenue	2,423	3,109
Total	**10,292**	**9,885**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

19 Revenue from operations

	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from Contracts with customers		
Sale of Services	73,144	1,08,714
Total	**73,144**	**1,08,714**

A Disaggregation of revenue

The Company has performed a disaggregated analysis of revenues considering the nature, amount, timing and uncertainty of revenues. This includes disclosure of revenues by geography and timing of recognition.

Revenue from operations	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue by geography		
Domestic	15,464	46,216
Export	57,680	62,498
Total	**73,144**	**1,08,714**
Revenue by time		
Revenue recognized at point in time	63,532	97,053
Revenue recognized over a period	9,612	11,661
Total	**73,144**	**1,08,714**

B Contract balances

The following table provides information about receivables, contract assets and contract liabilities from contract with customers:

Particulars	As at March 31, 2026	As at March 31, 2025
Contract liabilities		
Deferred Revenue (refer note 18)	2,423	3,109
Advance received from customers (refer note 18)	-	140
Total contract liabilities	**2,423**	**3,249**
Receivables (refer note 9)		
Trade receivables	8,195	19,254
Less: Provision for expected credit loss	(413)	(257)
Net receivables	**7,782**	**18,997**

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

20 Other income

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income from financial assets at amortized cost		
- Fixed deposits with bank	1,905	14,748
- Inter corporate loans (refer note 30)	-	14,290
- Corporate loan to erstwhile step-down subsidiary	-	3,509
- Corporate loan to others	-	28,607
- Non-convertible debenture("NCD")	54,263	49,371
- Alternative investment fund ("AIF")	23,862	12,604
- Others	-	529
Interest Income on Income tax refund	1,177	130
Unwinding of discount on security deposit	171	389
Others		
Fair value gain on financial assets measured at fair value through profit or loss (net)	14,029	1,01,196
Profit on sale of property, plant and equipment	1,027	178
Short term capital gain on sale of investments (AIF)	5,318	148
Long term capital gain on sale of investments (AIF)	333	-
Profit on sale of equity shares	-	1,03,824
Profit on sale of short term investments (refer below note)	53,018	74,387
Group company recharges (refer note 30)	1,424	156
Miscellaneous income	1,852	3,324
	1,58,379	**4,07,390**

Note:

The amount includes realised profit on sale of investments amounting to Rs. 210,661 thousands (previous year : Rs. 173,566 thousands) adjusted for reversal of previously recognised fair value gains on such investments amounting to Rs. 157,643 thousands (previous year : Rs. 99,179 thousands).

21 Employee benefits expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, bonus and allowances	78,809	1,00,673
Contribution to provident and other funds (refer note 28.1)	4,788	5,610
Gratuity expenses (refer note 28.2)	1,014	927
Employee share based provision/ (reversal) (refer note 37)	2,973	(2,463)
Staff Welfare expenses	2,082	2,705
	89,666	**1,07,452**

22 Finance costs

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on borrowings	33,019	2,05,540
Interest on lease liability (refer note 38)	2,966	621
	35,985	**2,06,161**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

23 Depreciation and amortization expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment (refer note 3.1)	4,296	4,755
Depreciation of right-of-use asset (refer note 3.3)	7,832	9,255
Amortization of intangible assets (refer note 3.4)	1	10
	12,129	**14,020**

24 Impairment loss on financial assets

	For the year ended March 31, 2026	For the year ended March 31, 2025
Expected credit loss (refer note 35.1)	389	135
Bad debts written off	1,500	-
Advance to vendor written off	753	-
	2,642	**135**

25 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Content subscription	10,132	11,088
Marketing and advertisement expenses	7,390	11,045
Other production expenses	278	1,016
Bank charges	256	272
Electricity charges	1,121	1,416
Legal and professional fees	14,177	10,938
Payment to Auditors (refer note below)	3,883	3,425
Repair and maintenance charges	3,177	2,711
Office and administrative expenses	4,076	4,147
Corporate social responsibility expenditure (refer note 44)	465	885
Rates and taxes	1,759	2,106
Brokerage and commission	68	108
Loss on foreign currency transaction and translation (net)	426	710
Rent (refer note 38)	7,906	1,807
Management and admin expense on investments (AIF)	2,345	1,449
Loss on termination of lease liability	-	730
Communication expenses	1,565	1,943
Information technology cost (also refer note 30)	4,738	10,334
Franchise fee	8,336	-
Travel and conveyance expenses	7,011	6,642
Demat account charges	1,986	4,221
Miscellaneous expenses	4,169	1,959
	85,264	**78,952**
Details of Payment to Auditors		
Statutory audit fees	2,600	1,750
Limited reviews	825	1,075
Other services	260	290
Reimbursement of out of pocket expenses	198	310
	3,883	**3,425**

Note : Including paid to predecessor and other auditors of Rs. Nil (previous year: Rs. 913 thousands)

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

26 Exceptional item

	For the year ended March 31, 2026	For the year ended March 31, 2025
Expenses relating to merger (refer note a below)	-	(8,025)
Impairment of capitalised video cost (refer note b below)	-	(1,15,469)
Expenses relating to Statutory impact of new Labour Codes (refer note c below)	(1,577)	-
Exceptional items expenses	**(1,577)**	**(1,23,494)**

Notes:

(a) **Expenses relating to merger:** During the previous year, for the Scheme of arrangement as given in Note 46, the Company has incurred certain expenses of Rs. 8,025 thousands in pursuance of above mentioned Scheme during the year ended March 31, 2025. These expenses are disclosed as an exceptional item during the previous year.

(b) **Impairment of capitalised video cost:** During the previous year, On June 15, 2024, the Company had decided to restructure its business model wherein the Company will focus on enterprise articles/features/videos, written/produced by high-caliber journalists/experts. This original, high-quality content will be used to drive subscriptions and pay revenues, which are expected to build up into a new revenue source, along with the existing operations in branded content and ad sales. Pursuant to said restructuring, the Company has decided to be available only in English across multiple platforms. Accordingly, the "Quint Hindi" website was discontinued with effect from February 05, 2025, and Quint YouTube channel of Quint Hindi (i.e., 'Quint Hindi'), was sold on February 07, 2025.

Further, owing to the aforesaid restructuring of the business model and the continuous fall in viewership, management re-assessed the 'value in use' of capitalized content development cost. Accordingly, the management decided to impair the capitalized cost amounting to Rs. 115,469 thousands and the same is disclosed as exceptional items in the standalone financial statement for the year ended March 31, 2025.

(c) **Expenses relating to Statutory impact of new Labour Codes:** The Government of India has subsumed 29 existing labour laws into a unified framework through four Labour Codes, which became effective from November 21, 2025. The Ministry of Labour & Employment notified Central Rules and published FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and taken the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Accordingly, the Company has recognised a financial impact of Rs. 1,577 thousands in the current year, which primarily arising from the change in the definition of wages. The said incremental impact has been disclosed under 'Exceptional Items' in the Standalone Financial Statements.

27 Income Tax Expenses

(a) Income tax expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
(i) Current tax		
In respect of the current year	-	-
Tax adjustment of earlier years	6,823	851
Total current tax expenses	**6,823**	**851**
(ii) Deferred tax		
In respect of the current year	(24,864)	(30,311)
Total Deferred tax charge/ (credit)	**(24,864)**	**(30,311)**
Income tax expense recognized in the statement of profit and loss {(i) + (ii)}	**(18,041)**	**(29,460)**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) Tax expense recognised in other comprehensive income ('OCI')

	For the year ended March 31, 2026	For the year ended March 31, 2025
Remeasurements of defined benefit plan	(137)	(36)
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	3,06,759	(42,833)
	3,06,622	**(42,869)**

(c) Significant estimates-

There are no uncertain tax position which require any adjustment to tax expenses.

(d) Reconciliation of tax expense recognised in the statement of profit and loss a/c and the accounting profit multiplied by India's tax rate:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before income tax	4,260	(14,110)
Applicable tax rate*	25.17%	25.17%
Computed tax expense	1,072	(3,551)
Tax effect of amounts which are not deductible (taxable) in calculating taxable income		
Tax impact due to non-deductible expenses	897	587
Tax impact due to earlier year taxes	6,823	851
Profit on sale of shares adjusted with long term capital loss on which DTA was not created	(30,668)	(26,133)
Others	3,835	(1,214)
Tax expenses recognized in statement of profit and loss	**(18,041)**	**(29,460)**

*The Company had opted for lower tax rates in year ended March 31, 2021 as per section 115BAA of Income tax Act 1961 Accordingly, current and deferred taxes are recorded at a lower rate.

28 Employee benefit plans

28.1 Defined contribution plans

The Company makes contributions to provident fund and labour welfare fund which are defined contribution plans, for qualifying employees. Employer's contribution to provident fund and labour welfare fund recognised as expense in the Statement of Profit and Loss for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's contribution to provident fund	4,787	5,608
Labour welfare fund	1	2
Total	**4,788**	**5,610**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

28.2 Gratuity (funded)

The Company provides for gratuity for employees in India in accordance with the provisions under the Code on Social Security, 2020. Employees who are in continuous service as defined in the Code on Social Security, 2020. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan is funded.

Details of changes in obligation under the defined benefit plan is given as below:-

I Expense recognized in the statement of profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	1,262	1,276
Past service cost	1,279	-
Interest cost	(248)	(349)
Expenses recognized in statement of profit and loss (refer note 21 & note 26)	**2,293**	**927**

II Remeasurement loss/(gain) recognized in other comprehensive income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Actuarial (gain)/loss		
Changes in financial assumptions	27	138
Changes in experience adjustment	488	(276)
Return on plan assets excluding amounts included in interest income	29	280
Expenses recognized in other comprehensive income	**544**	**142**

III Changes in obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present value of defined benefit obligation at beginning of the year	7,254	9,942
Current service cost	1,262	1,276
Interest cost	420	627
Actuarial (gain)/loss	515	(138)
Past service cost	1,279	-
Benefits paid	(646)	(4,453)
Present value of defined benefit obligation at end of the year	**10,084**	**7,254**

IV Changes in plan assets

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Plan assets at beginning of the year	10,346	13,831
Interest income	668	975
Return on plan assets excluding amounts included in interest income	(29)	(280)
Benefits paid	(582)	(4,180)
Plan assets at end of the year	**10,403**	**10,346**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

V Net assets / liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Present value of defined benefit obligation at end of the year	10,084	7,254
Plan assets at end of the year	(10,403)	(10,346)
Net asset recognized in balance sheet	**(319)**	**(3,092)**

VI Bifurcation of (Asset)/Liability as per Schedule III

Particulars	As at March 31, 2026	As at March 31, 2025
Current (assets)/Provision (refer note 8)	(319)	(1,665)
Non Current (assets)/ Provision (refer note 8)	-	(1,427)
Total*	**(319)**	**(3,092)**

* As per Actuarial Certificate

VII Investment details

The Company has invested in gratuity funds which is administered through Life Insurance Corporation of India.

VIII Principal actuarial assumptions for gratuity

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.45%	6.55%
Salary escalation rate	8.00%	8.00%
Retirement age (years)	60	60
Average past service		
Average age	35.71	35.33
Average remaining working life	24.29	24.67
Withdrawal rate	30.00%	30.00%

Mortality rates inclusive of provision for disability -100% of IALM (2012 – 14)

IX Maturity profile of defined benefit obligation (Undiscounted)

Particulars	As at March 31, 2026	As at March 31, 2025
Year 1	2,854	1,665
Year 2	2,239	1,446
Year 3	1,660	1,401
Year 4	1,364	1,033
Year 5	984	854
Year 6 to 10	2,131	1,820
	11,232	**8,219**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

X Expected contribution to the plan for next annual reporting year is Rs. 2,854 thousands (previous year: Rs. 1,665 thousands).

XI Sensitivity analysis for gratuity

Particulars	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
Present value of obligation at the end of the year		
Impact due to increase of 1 %	9,822	7,044
Impact due to decrease of 1 %	10,362	7,477
b) Impact of the change in withdrawal rate		
Present value of obligation at the end of the year		
Impact due to increase of 1 %	10,002	7,102
Impact due to decrease of 1 %	10,168	7,412
c) Impact of the change in salary increase		
Present value of obligation at the end of the year		
Impact due to increase of 1 %	10,334	7,462
Impact due to decrease of 1 %	9,832	7,052

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant.

XII The average duration of the defined benefit plan obligation at the end of the reporting period is 3.13 years (previous year: 3.16 years)

29 Earnings per share (EPS)

Earnings per share ('EPS') is determined based on the net profit attributable to the shareholders. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(Loss) attributable to equity shareholders	22,301	15,350
Weighted average number of equity shares for basic EPS	4,71,82,461	4,71,54,823
Effect of dilution - weighted average number of potential equity shares on account of employee stock options*	40,952	87,109
Weighted average number of equity shares for diluted EPS	**4,72,23,413**	**4,72,41,932**
Face value per share	10	10
Basic EPS	0.47	0.33
Diluted EPS	0.47	0.32

*Share options (unvested) under the ESOP Plan 2020 is considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive.

30 Related party disclosures, as per Ind AS 24

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related parties, related party relationships, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported year are as follows:

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

30.1 List of related parties

30.1.1 Key management personnel (KMP)

(i)	Ritu Kapur	Managing Director and Chief Executive Officer
(ii)	Raghav Bahl	Non Executive Director
(iii)	Mohan Lal Jain	Non Executive Director
(iv)	Vandana Malik	Non Executive Director
(v)	Tara Bahl	Non Executive Director (with effect from August 18, 2025)
(vi)	Sanjeev Krishna Sharma	Independent Director
(vii)	Parshotam Dass Agarwal	Independent Director
(viii)	Abha Kapoor	Independent Director
(ix)	Tushar Tulsiram Patil	Independent Director (with effect from August 18, 2025)
(x)	Vivek Agarwal	Chief Financial Officer
(xi)	Tarun Belwal	Company Secretary

30.1.2 Subsidiary Companies (including fellow subsidiaries)

(i)	Global Media Technologies Inc, US	with effect from February 21, 2024
(ii)	Shvaas Creations Private Limited	with effect from February 07, 2025
(iii)	Quintype Technologies India Limited	
(iv)	Quintype Technologies Inc, US	with effect from October 01, 2025
(v)	Quintype Services Private Limited	with effect from October 01, 2025

30.1.3 Associate and Joint Ventutre Companies

(i)	Spunklane Media Private Limited	
(ii)	YKA Media Private Limited	
(iii)	Quintype Technologies Inc, US	till September 30, 2025
(iv)	Quintype Services Private Limited	till September 30, 2025
(v)	AI Trillions Private Limited	with effect from April 23, 2024 till September 30, 2024

31.1.4 Entities over which key management personnel are able to exercise significant influence and with whom transactions have taken place during the year

(i) RB Diversified Private Limited

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

30.2 Transactions during the year with related parties:

(i) Key management personnel

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Short-term employee benefits		
i) Salaries and other benefits (including reimbursement)*		
Ritu Kapur	1,136	1,142
Vivek Agarwal	2,469	2,333
Tarun Belwal	2,474	2,330
	6,079	**5,805**
ii) Contribution to provident fund		
Ritu Kapur	64	58
Vivek Agarwal	134	97
Tarun Belwal	134	102
	332	**257**
iii) Director Sitting fees		
Parshotam Dass Agarwal	350	450
Sanjeev Krishana Sharma	400	300
Mohan Lal Jain	375	275
Raghav Bahl	175	150
Vandana Malik	100	100
Ritu Kapur	-	150
Abha Kapoor	125	125
Tara Bahl	50	-
Tushar Tulsiram Patil	50	-
	1,625	**1,550**
iv) Share based payment charged to Statement of Profit and Loss		
Vivek Agarwal	138	172
Tarun Belwal	181	197
	319	**369**

*The remuneration to the key managerial personnel ('KMP') does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the Company as a whole.

(ii) Enterprise over which KMP exercise significant influence (exclusive of Goods and Services Tax)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Expense incurred by Company on behalf of the others		
RB Diversified Private Limited	505	302
Inter corporate loan taken during the year		
RB Diversified Private Limited	8,25,000	18,38,000
Inter corporate loan repaid during the year		
RB Diversified Private Limited	4,25,000	19,88,000
Interest cost		
RB Diversified Private Limited	6,628	13,885

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(iii) Subsidiary companies (exclusive of Goods and Service Tax)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Website maintenance cost		
Quintype Technologies India Limited	2,864	5,969
Intercompany cost sharing		
Shvaas Creations Private Limited	1,424	156
Marketing and advertisement expenses		
Shvaas Creations Private Limited	-	46
Expense incurred by Company on behalf of the others		
Shvaas Creations Private Limited	374	-
Interest income on Inter Corporate Loans		
Quintype Technologies India Limited	-	14,290
Sale of property, plant and equipment		
Shvaas Creations Private Limited	-	424
Miscellaneous income		
Shvaas Creations Private Limited	**-**	**3,322**
Investment made in equity shares		
Quintype Technologies India Limited (Conversion of CCD into equity shares)	-	2,49,989
Investment made in equity shares		
Global Media Technologies Inc,US	-	14,23,629
Shvaas Creations Private Limited (refer note 4(II)	9,560	11,704
Sale of investment		-
Global Media Technologies Inc,US	-	7,15,793
Loan received back		
Quintype Technologies India Limited	-	2,64,000
Loan Given		
Quintype Technologies India Limited	-	57,200

(iv) Associate Companies (exclusive of Goods and Service Tax)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Investments in equity shares		
Spunklane Media Private Limited (refer note 4(III)	9,660	-

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

30.3 Balances at the year end:

(i) Key management personnel and their close members

Particulars	As at March 31, 2026	As at March 31, 2025
Director sitting fees (included in Employees dues payable -refer note 17)		
Parshotam Dass Agarwal	68	90
Sanjeev Krishana Sharma	45	45
Mohan Lal Jain	68	68
Raghav Bahl	45	45
Vandana Malik	-	23
Ritu Kapur	-	23
Abha Kapoor	23	45
Tara Bahl	37	-
Tushar Tulsiram Patil	37	-
	323	**338**

(ii) Enterprise over which KMP exercise significant influence

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings - current		
RB Diversified Private Limited	4,00,000	-

(iii) Subsidiary companies

Particulars	As at March 31, 2026	As at March 31, 2025
Trade payable		
Quintype Technologies India Limited	209	491
Shvaas Creations Private Limited	-	54
Trade receivable		
Shvaas Creations Private Limited	138	184
Investment - non current		
Shvaas Creations Private Limited	21,264	11,704
Global Media Technologies INC, US	14,23,629	14,23,629

(iv) Associate Companies

Particulars	As at March 31, 2026	As at March 31, 2025
Investment - non current		
YKA Media Private Limited (net of provision for impairment)	35,340	35,340
Spunklane Media Private Limited	74,991	65,331

30.4 Guarantees by related party

(a) The directors of the Company namely Raghav Bahl (Director) and Ritu Kapur (Managing Director) have given personal guarantee for certain borrowings taken by the Company (refer note 13).

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) During the year, the Company has entered into a lease agreement with Alborz developers Limited for a period of five years. As per the terms of the agreement, Mr. Raghav Bahl, Director of the Company, has undertaken to hold and maintain a minimum shareholding of 5% in the Company throughout the lease tenure. He shall not dilute his shareholding below 5% without obtaining prior written consent from the Sub-lessor.

Notes:

(a) All the transactions were made on normal commercial terms and conditions and at market rates.

(b) No non cash transactions entered with Promoters during the year.

(c) All outstanding balances are unsecured and repayable in cash.

(d) During the year ended March 31, 2026 and March 31, 2025, the board of directors of the Company issued a letter of support to board of directors of Quintype Technologies India Limited.

(e) The Company uses rent free premises as its registered address provided by a director (Mr. Mohan Lal Jain) during current year and previous year.

31 Trade receivables ageing

Ageing schedule As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed trade receivables-considered good	675	6,942	165	-	-	-	7,782
Undisputed trade receivables-credit impaired	-	-	-	413	-	-	413
Gross trade receivables	**675**	**6,942**	**165**	**413**	**-**	**-**	**8,195**
Less: Provision for expected credit loss							(413)
Net trade receivables							**7,782**

Ageing schedule As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed trade receivables-considered good	617	18,171	209	-	-	-	18,997
Undisputed trade receivables-credit impaired	-	-	-	257	-	-	257
Gross trade receivables	**617**	**18,171**	**209**	**257**	**-**	**-**	**19,254**
Less: Provision for expected credit loss							(257)
Net trade receivables							**18,997**

Note: There are no disputed trade receivables as at March 31, 2026 and March 31, 2025.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

32 Trade payables ageing

Ageing schedule As at March 31, 2026

Particulars	Outstanding for the following periods from due date of transaction					Total
	Unbilled dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade payables						
(i) MSME	4,346	1,334	-	-	-	5,680
(ii) Others	3,650	7,319	-	10	-	10,979
Total	**7,996**	**8,653**	**-**	**10**	**-**	**16,659**

Ageing schedule As at March 31, 2025

Particulars	Outstanding for the following periods from due date of transaction					Total
	Unbilled dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade payables						
(i) MSME	4,071	814	-	-	-	4,885
(ii) Others	6,865	2,319	184			9,368
Total	**10,936**	**3,133**	**184**	**-**	**-**	**14,253**

Note: There are no disputed dues payable as at March 31, 2026 and March 31, 2025.

33 Reconciliation of liabilities arising from financing activities (as per requirements of Ind AS 7 'Statement of cash flows')

Particulars	As at March 31, 2026	As at March 31, 2025
Non-current borrowings	2,52,700	3,55,849
Current borrowings (refer note below)	4,00,000	11,22,000
Leases	5,55,740	2,162
Total	**12,08,440**	**14,80,011**

	Non-current borrowings	Current borrowings	Leases	Total
Balance as at April 01, 2024	5,18,414	12,80,741	14,316	**18,13,471**
Repayment of non-current borrowings	(6,79,615)	-	-	**(6,79,615)**
Proceeds from non-current borrowings	5,17,050			**5,17,050**
Proceeds from current borrowings (net)	-	(1,58,741)	-	**(1,58,741)**
Repayment of lease liabilities (including interest)	-	-	(10,539)	**(10,539)**
Termination of lease liabilities	-	-	(2,236)	**(2,236)**
Interest expense on lease liabilities	-	-	621	**621**
Balance as at March 31, 2025	**3,55,849**	**11,22,000**	**2,162**	**14,80,011**
Repayment of non-current borrowings	(3,55,849)	-	-	**(3,55,849)**
Proceeds from non-current borrowings	2,52,700	-	-	**2,52,700**
Proceeds from current borrowings (net)	-	(7,22,000)	-	**(7,22,000)**
Repayment of lease liabilities (including interest)	-	-	(2,179)	**(2,179)**
New leases created during the year	-	-	5,52,791	**5,52,791**
Interest expense on lease liabilities	-	-	2,966	**2,966**
Balance as at March 31, 2026	**2,52,700**	**4,00,000**	**5,55,740**	**12,08,440**

Note:

Bank overdraft amounting to Rs. 20,692 thousands (previous year: Rs. 48,357 thousands) is not included here in current borrowings as the same has been considered as part of cash and cash equivalents for the purpose of statements of cash flows.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

34 Fair value measurement

34.1 Valuation techniques used to determine fair value

The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods were used to estimate the fair values:-

– The carrying amount of loans, trade receivables, cash and cash equivalents, other financial assets, borrowings, lease liabilities, trade payables and other current financial liabilities approximate the fair value due to their short-term nature.

– Borrowings, taken by the Company are as per the Company's credit and liquidity risk assessment and there is no comparable instrument having the similar terms and conditions with related security being pledged and hence the carrying value of the borrowings represents the best estimate of fair value.

– The fair value of investment in mutual funds and non convertible debentures are measured either at quoted price or fair value at the reporting date.

34.2 Fair value of assets and liabilities which are measurable at amortized cost for which fair value are disclosed

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets*				
At Amortized cost				
Trade receivable	7,782	7,782	18,997	18,997
Cash and cash equivalents	1,976	1,976	4,873	4,873
Loans	-	-	-	-
Other financial assets	72,135	72,135	83,762	83,762
At FVTPL				
Current Investments	5,37,660	5,37,660	21,82,624	21,82,624
At FVTOCI				
Non current investments in listed equity shares	26,44,426	26,44,426	6,77,796	6,77,796
Financial liabilities				
At Amortized cost				
Borrowings	6,73,392	6,73,392	15,26,206	15,26,206
Lease liabilities	5,55,740	5,55,740	2,162	2,162
Trade payables	16,659	16,659	14,253	14,253
Other financial liabilities	4,601	4,601	24,693	24,693

* Financial assets does not include group company investments measured at cost.

34.3 Fair value hierarchy

To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial investments into the three levels prescribed under the Indian Accounting Standard 113 "Fair Value Measurement". An explanation of each level follows underneath.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

i) Assets and liabilities measured at fair value - recurring fair value measurements

Particulars	Level 1	Level 2	Level 3
As at March 31, 2026			
Current Investment	5,30,464	-	7,196
Non Current Investment	26,44,426	-	-
As at March 31, 2025			
Current Investment	20,53,283	-	20,707
Non Current Investment	6,77,796	-	-

ii) Fair value of instruments measured at amortized cost

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets				
Trade receivable	7,782	7,782	18,997	18,997
Cash and cash equivalents	1,976	1,976	4,873	4,873
Other financial assets	72,135	72,135	83,762	83,762
Total	**81,893**	**81,893**	**1,07,632**	**1,07,632**
Financial liabilities				
Borrowings	6,73,392	6,73,392	15,26,206	15,26,206
Lease liabilities	5,55,740	5,55,740	2,162	2,162
Trade payables	16,659	16,659	14,253	14,253
Other financial liabilities	4,601	4,601	24,693	24,693
Total	**12,50,392**	**12,50,392**	**15,67,314**	**15,67,314**

There are no transfer between levels during the year.

Level 1: It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs;

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

35 Financial risk management

Risk management

The Company's activities expose it to credit risk, liquidity risk and market risk. The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, cash and cash equivalents, loans and other financial assets, if any, measured at amortized cost	Ageing analysis, credit ratings	Diversification of bank deposits, credit limits, regular monitoring, follow ups and investment guidelines
Liquidity risk	Borrowings, trade payables and other financial liabilities, if any	Cash flow forecasts	Availability of committed credit lines and borrowing facilities wherever applicable
Market risk – foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in Indian rupee	Cash flow forecasting sensitivity analysis	The Company evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

35.1 Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial asset fails to meet its contractual obligations. The Company's exposure to credit risk is influenced mainly by the individual characteristics of each financial asset. The management also considers the factors that may influence the credit risk of its customer base, including the default risk etc. The carrying amounts of financial assets represent the maximum credit risk exposure.

A default on a financial asset is when the counterparty fails to make contractual payments as per agreed terms. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factor.

The Company monitors its exposure to credit risk on an ongoing basis.

The Company closely monitors the credit-worthiness of the receivables through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Company uses a simplified approach (lifetime expected credit loss model) for the purpose of computation of expected credit loss for trade receivables.

Category	Inputs	Assumptions
Corporates clients and agencies	Collection against outstanding receivables in past year.	Trend of collections made by the Company over a period of five years preceding balance sheet date and considering default to have occurred if receivables are not collected for more than one year.
Others	Customer wise trade receivables and information obtained through sales recovery follow ups.	Specific allowance is made by assessing party wise outstanding receivables based on communication between sales team and customer.

Movement in expected credit loss allowance on trade receivables:

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	257	1,406
Add:- Loss allowance measured at lifetime expected credit loss (refer note 24)	389	135
Less:- Bad debts booked during the year	233	1,284
Balance at the end of the year (refer note 9)	**413**	**257**

During the year, the Company made write-offs of trade receivables, it does not expect to receive future cash flows or recoveries from collection of cash flows written off in current year and previous year.

Expected credit loss for trade receivables

The following table provides information about the exposure to credit risk and expected credit loss for trade receivables:

As at March 31, 2026				
Particulars	Gross Carrying amount	Expected credit loss	Expected probability of default	Carrying amount (net of expected credit loss)
Unbilled	675	-	0%	**675**
0-1 years past due	7,107	-	0%	**7,107**
1-2 years past due	413	413	100%	**-**
More than 2 years	-	-	0%	**-**
	8,195	**413**		**7,782**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

As at March 31, 2025				
Particulars	**Gross Carrying amount**	**Expected credit loss**	**Expected probability of default**	**Carrying amount (net of expected credit loss)**
Unbilled	617	-	0.00%	**617**
0-1 years past due	18,380	-	0.00%	**18,380**
1-2 years past due	257	257	100.00%	**-**
More than 2 years	-	-	0.00%	**-**
	19,254	**257**		**18,997**

The credit risk in loans to related parties and other financial assets is low and therefore no allowance has been recognized. The loss allowances for financial assets are based on assumption about risk of default and expected loss rates. The company uses judgement in making these assumptions and selecting the impact to the impairment calculation.

35.2 Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows.

The Company takes into account the liquidity of the market in which the entity operates.

(i) Maturities of financial liabilities

The table below provides details regarding the contractual maturities of financial liabilities:

	Less than 1 year	1 to 5 years	More than 5 years	Total
As at March 31, 2026				
Borrowings	4,20,692	2,52,700	-	6,73,392
Lease liabilities	-	4,47,941	1,07,799	5,55,740
Trade payables	16,659	-	-	16,659
Other financial liabilities	4,601	-	-	4,601
Total	**4,41,952**	**7,00,641**	**1,07,799**	**12,50,392**

	Less than 1 year	1 to 5 years	More than 5 years	Total
As at March 31, 2025				
Borrowings	11,70,357	3,55,849	-	15,26,206
Lease liabilities	2,162	-	-	2,162
Trade payables	14,253	-	-	14,253
Other financial liabilities	24,693	-	-	24,693
Total	**12,11,465**	**3,55,849**	**-**	**15,67,314**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(ii) Undrawn borrowing facilities

The Company had access to the following undrawn borrowing facilities at the end of the reporting period:

	As at March 31, 2026	As at March 31, 2025
Expiring within one year (bank overdraft and other facilities)	52,52,455	43,27,442
Expiring beyond one year (bank overdraft and other facilities)	74,153	1,45,593
Total	**53,26,608**	**44,73,035**

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in Rs. and are repayable on demand.

35.3 Market risk

Foreign exchange risk

The Company has international transactions and is exposed to foreign exchange risk arising from foreign currency transactions (imports and exports). Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Company's functional currency. The Company has not hedged its foreign exchange receivables and payables in year ended March 31, 2026 and March 31, 2025.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amou nt in foreign currency	Amount in Indian Rupee	Amount in foreign currency	Amount in Indian Rupee
Trade payables				
USD	11,799	1,117	16,517	1,414
AUD	-	-	565	30
GBP	-	-	47	5
Trade receivables				
USD	29,142	2,758	99,067	8,478

Sensitivity

The sensitivity of profit or loss and equity to changes in the exchange rates arises from foreign currency denominated financial instruments.

Particulars	Currency	Exchange rate increase by 1%		Exchange rate decrease by 1%	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Assets					
Trade receivables	USD	28	85	(28)	(85)
Liabilities					
Trade payables	USD	11	14	(11)	(14)
Trade payables*	AUD	-	0	-	(0)
Trade payables#	GBP	-	0	-	(0)

* Impact on the statement of profit and loss and equity on account of exchange rate increase by 1% Rs. Nil (previous year: Rs. 0.30 thousands) and exchange rate decrease by 1% Rs. Nil (previous year: Rs. 0.30 thousands)

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Impact on the statement of profit and loss and equity on account of exchange rate increase by 1% Rs. Nil (previous year: Rs. 0.05 thousands) and exchange rate decrease by 1% Rs. Nil (previous year: Rs. (0.05 thousands).

36 Capital management

(a) Risk management

The Company's objectives when managing capital are:

– To ensure Company's ability to continue as a going concern, and

– To maintain optimum capital structure and to reduce cost of capital

Management assesses the capital requirements in order to maintain an efficient overall financing structure. The Company manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. The Company is not subject to externally imposed capital requirements. The Company manages its capital requirements by overseeing the gearing ratio:

Particulars	As at March 31, 2026	As at March 31, 2025
Total borrowings (refer note 13)	6,73,392	15,26,206
Total equity (refer note 11 and 12)	39,39,477	30,02,242
Cash and cash equivalents (refer note 10)	1,976	4,873
Net Capital Gearing Ratio	**17.04%**	**50.67%**

Loan Covenants

Under the terms of the major borrowing facilities, the Company does not have to comply with any financial covenants.

(b) Dividends

All shareholders are equally entitled to dividends. This reserve is available for distribution to shareholders in accordance with provisions of Companies Act, 2013. The Company has not declared or paid any dividend during the year ended March 31, 2026 and previous year ended March 31, 2025.

37 Share based payments

(a) Employee Option Plan

The Company, vide the resolution passed at the meeting of Nomination and Remuneration Committee ("NRC"), dated January 29,2021, approved 'QDML ESOP Plan 2020' for granting employee stock options in the form of equity shares, linked to the completion of a minimum period of continued employment, to the eligible employees of the Company. The Members of the Company have approved the Scheme through postal ballot on January 16, 2021. The eligible employees, for the purpose of this scheme are determined by the NRC. Each stock option entitles the eligible employee to avail one share at the end of the vesting period.

The vested options can be exercised between a period from the vesting date to a period not later than 8 (Eight) years from the date of Grant of Options.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The summary of option plan is as below:-

Grant I	
Particulars	
Exercise Price	₹ 14.90
Grant date	January 29, 2021
Vesting schedule	10% after one year from the grant date ('First vesting')
	10% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	30% after four years from the grant date ('Forth vesting')
	30% after five years from the grant date ('Fifth vesting')
Exercise period	Stock options can be exercised within 8 years from the date of grant
Number of share options granted	'The Company has issued 3,22,500 options ("Options") (post bonus issue of 1:1, total number of options will be 6,45,000 options) to its employees under Employee Stock Option Plan, 2020 exercisable at ₹ 54.20 (fifty four point two) per share (post bonus issue of 1:1, exercise price will be Rs. 27.10 per share). Exercise price was further revised to ₹ 14.90 per share by resolution of NRC dated January 29, 2023. The NRC also resolved that the number of stock options granted to the employees and the Exercise Price shall be suitably adjusted upon approval of the bonus issuance on a 1:1 basis by the shareholders of the company. Bonus shares were issued to shareholders on March 04, 2021 and as a result the rights to stock option also accrued to the employees on the same date. Further it was informed to the members that market price of the equity shares of the Company has been adjusted and revised after becoming ex-price on the record date declared for the Rights Issue. The Company, vide the resolution passed at the meeting of NRC, dated January 31,2023, revised the exercise price of stock options granted to employees on January 29, 2021 from ₹ 27.10 to ₹ 14.90.
Method of settlement	Equity
Grant II	
Particulars	
Exercise Price	₹ 66
Grant date	June 14, 2022
Vesting schedule part (a)	8.19% after one year from the grant date ('First vesting')
	8.19% after two years from the grant date ('Second vesting')
	16.38% after three years from the grant date ('Third vesting')
	24.57% after four years from the grant date ('Forth vesting')
	33.62% after five years from the grant date ('Fifth vesting')
	9.04% after five years from the grant date ('Sixth vesting')
Exercise period	Stock options can be exercised within 8 years from the date of grant
Number of share options granted	'The Company has issued 9,40,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at Rs. 120 per share. Exercise price was further revised to Rs. 66 per share by resolution of NRC dated January 29, 2023. Further it was informed to the members that market price of the equity shares of the Company has been adjusted and revised after becoming ex-price on the record date declared for the Rights Issue. The Company, vide the resolution passed at the meeting of NRC dated January 31, 2023, revised the exercise price of stock options granted to employees on June 14, 2022 from ₹ 120 to ₹ 66 per share.
Method of settlement	Equity

Notes to the financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

Grant III	
Particulars	
Method of settlement	Equity
Exercise Price	₹ 107.19
Grant date	March 21, 2023
Vesting schedule part (a)	20% after one year from the grant date ('First vesting')
	20% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	20% after four years from the grant date ('Forth vesting')
	20% after five years from the grant date ('Fifth vesting')
Number of share options granted	The Company has issued 1,10,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at ₹ 107.19 per share during the year ended March 2023.
Method of settlement	Equity
Grant IV	
Particulars	
Method of settlement	Equity
Exercise Price	₹ 108.00
Grant date	May 09, 2023
Vesting schedule part (a)	20% after one year from the grant date ('First vesting')
	20% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	20% after four years from the grant date ('Forth vesting')
	20% after five years from the grant date ('Fifth vesting')
Number of share options granted	The Company has issued 1,10,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at ₹ 108 per share during the year ended March 2024.
Method of settlement	Equity

(b) Fair value of option granted

The total amount to be expensed over the vesting period is determined by reference to the fair value of the options granted. The fair values of options granted were determined using Black-Scholes option pricing model that takes into account factors specific to the share incentive plans along with other external inputs. Expected volatility has been determined by reference to the average volatility for comparable companies for corresponding option term. Total Company share based payment to employees amounting Rs. 2,973 thousands for the year ended March 31, 2026 (Previous year: Rs. (2,463) thousands) is recognized in the statement of profit and loss of the Company pertaining to options issued to employees of the Company. Each Option entitles the holder thereof to apply for and be allotted one Ordinary Shares of the Company upon payment of the exercise price during the exercise period. The exercise period commences from the date of vesting of the Options and expires at the end of eight years from grant date.

The following principal assumptions were used in the valuation:

– The expected option life and average expected period to exercise, is assumed to be equal to the contractual maturity of the option.

– The risk-free rate is the rate associated with a risk-free security with the same maturity as the option.

– Volatility is concluded based on the historical volatility of guideline company wide volatility in stock returns. The length of time considered is matched to the duration of the tranche of the option.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The fair value of option using Black Scholes model and the inputs used for the valuation for options that have been granted during the reporting period are summarized as follows:

Grant I					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	January 29, 2021	January 29, 2021	January 29, 2021	January 29, 2021	January 29, 2021
Vesting date	January 31, 2022	January 31, 2023	January 31, 2024	January 31, 2025	January 31, 2026
Expiry date	January 28, 2029	January 28, 2029	January 28, 2029	January 28, 2029	January 28, 2029
Fair value of option at grant date using Black Scholes model	14.56	14.56	14.56	14.56	14.56
Exercise price	27.1	27.1	27.1	27.1	27.1
Revised Exercise price	14.9	14.9	14.9	14.9	14.9
Expected volatility of returns	48.4%	48.4%	50.6%	49.8%	49.6%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	5.23%	5.38%	5.52%	5.64%	5.75%

Grant II						
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**	**Sixth vesting**
Grant date	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022
Vesting date	June 14, 2023	June 14, 2024	June 14, 2025	June 14, 2026	June 14, 2027	June 14, 2028
Expiry date	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030
Fair value of option at grant date using Black Scholes model	65.13	65.13	65.13	65.13	65.13	65.13
Exercise price	120	120	120	120	120	120
Revised Exercise price	66	66	66	66	66	66
Expected volatility of returns	50.6%	49.1%	47.7%	47.4%	47.5%	47.5%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.19%	7.28%	7.35%	7.42%	7.47%	7.47%

Grant III					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	March 21, 2023	March 21, 2023	March 21, 2023	March 21, 2023	March 21, 2023
Vesting date	March 21, 2024	March 21, 2025	March 21, 2026	March 21, 2027	March 21, 2028
Expiry date	March 20, 2031	March 20, 2031	March 20, 2031	March 20, 2031	March 20, 2031
Fair value of option at grant date using Black Scholes model	58.87	58.87	58.87	58.87	58.87
Exercise price	107.19	107.19	107.19	107.19	107.19
Expected volatility of returns	51.7%	50.9%	50.1%	48.6%	48.2%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.17%	7.18%	7.18%	7.19%	7.20%

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Grant IV					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	May 09, 2023	May 09, 2023	May 09, 2023	May 09, 2023	May 09, 2023
Vesting date	May 09, 2024	May 09, 2025	May 09, 2026	May 09, 2027	May 09, 2028
Expiry date	May 08, 2031	May 08, 2031	May 08, 2031	May 08, 2031	May 08, 2031
Fair value of option at grant date using Black Scholes model	58.87	58.87	58.87	58.87	58.87
Exercise price	108	108	108	108	108
Expected volatility of returns	51.7%	50.9%	50.1%	48.6%	48.2%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.17%	7.18%	7.18%	7.19%	7.20%

(c) The total outstanding and exercisable share options and weighted average exercise prices for the various categories of option holders during the reporting periods are as follows:

Particulars	Number of option March 31, 2026	Number of option March 31, 2025
Options outstanding at the beginning of the year	4,91,500	8,61,800
Number of employees having Stock option		
Employees of the company	24	40
Employees who left the company at reporting date, whoever can exercise the options	2	16
Employees of the subsidiary company	-	-
No of option granted during the year	-	-
Options exercised during the year	25,500	46,500
Options forfeited	10,300	3,23,800
Options outstanding at the end of the year	4,55,700	4,91,500
Total number of Equity Shares that would arise as a result of full exercise of options granted (net of forfeiture) (only for vested options)	4,55,700	4,91,500
Money realized by exercise of options	380	693
Options exercisable at the period end	**4,55,700**	**4,91,500**
Total number of options in force (excluding options not granted)	4,55,700	4,91,500
Weighted average remaining contractual life of outstanding options (in years)	4.21	5.17
Weighted average share price at the time of exercise of option (in Rs.)	68.77	67.01

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Share options outstanding at the end of the year have the following expiry date and exercise prices:

Grant Date	Expiry date	Exercise price (INR)	Share options March 31, 2026	Share options March 31, 2025
January 29, 2021	January 28, 2029	14.90	73,000	88,000
June 14, 2022	June 13, 2030	66.00	2,62,700	2,83,500
March 21, 2023	March 20, 2031	107.19	60,000	60,000
May 09, 2023	May 08, 2031	108.00	60,000	60,000
Total			**4,55,700**	**4,91,500**

(d) Employee wise details of options granted to

(i) Key Managerial Personnel	None [previous year: None]
(ii) Any other employee who received a grant in any one year of options amounting to 5% or more of the options granted during the year	None [previous year: None]
(iii) Identified employees who are granted options, during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of our Company at the time of grant	None

38 Leases

The Company's lease asset class primarily consists of leases for buildings and plant and machinery. The rental contracts are typically made for fixed period of 2 to 5 years. With the exception of leases of low-value and cancellable long-term leases, each lease is reflected on the balance sheet as a right of use asset and a lease liability. These lease contracts do not contain any variable payment terms.

Lease liabilities are measured at the present value of the remaining lease payments, discounted using the incremental borrowing rate on the date of adoption, i.e. 8.18% - 9.25%.

38.1 Amount recognised in the balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Current maturities of lease liabilities (refer note 14)	-	2,162
Non-current lease liabilities (refer note 14)	5,55,740	-
Total	**5,55,740**	**2,162**

The recognized right of use assets

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at beginning	**1,585**	**12,863**
Addition during the year (Refer note 3.3)	5,86,914	-
Disposal during the year (Refer note 3.3)	-	(2,023)
Depreciation charge for the year (refer note 23)	(7,832)	(9,255)
Balance as at year end	**5,80,667**	**1,585**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

38.2 Amounts recognized in statement of profit and loss:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation charge on right of use assets	7,832	9,255
Interest expense on lease liabilities (included in finance cost)	2,966	621
Expense relating to short-term leases - building and plant and machinery (included in other expenses)	7,906	1,807

38.3 Total cash outflow pertaining to leases

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Total cash outflow pertaining to leases during the year	(2,179)	(10,539)

38.4 Maturity of lease liabilities

Future minimum lease payments as at March 31, 2026 are as follows:

Particulars	Lease payments	Interest expense	Net Present value
Not later than 1 year	-	-	-
One to five years	6,51,184	2,03,243	4,47,941
Later than 5 years	1,11,233	3,434	1,07,799
Total	**7,62,417**	**2,06,677**	**5,55,740**

Future minimum lease payments as at March 31, 2025 are as follows:

Particulars	Lease payments	Interest expense	Net Present value
Not later than 1 year	2,193	31	2,162
One to two years	-	-	-
Total	**2,193**	**31**	**2,162**

38.5 Critical judgements in determining the lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

As at March 31, 2026, there is no potential future cash outflows that have not been considered in lease liability as there is no reasonable uncertainty that the leases will be extended (or not terminated).

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

39 Ratios

Particulars	Numerator	Denominator	March 31, 2026	March 31, 2025	% Variance	Reasons for more than 25% change:
a. Current ratio (times)	Current assets (CA)	Current liabilities (CL)	1.32	1.88	(30%)	The Company has repaid significant portion of borrowings and redeemed investments which led to decrease in current ratio.
b. Debt-equity ratio (times)	Total debt	Total equity	0.17	0.51	(66%)	The Company has repaid significant portion of borrowings which led to decrease in debt equity ratio.
c. Debt service coverage ratio (times)	Earnings available for debt service	Debt service	0.05	0.33	(83%)	Significant portion of borrowings repaid due to which there is such huge variance.
d. Return on equity ratio (%)	Profit after tax	Average shareholder equity	0.64%	0.50%	28%	Finance cost is significantly reduced due to decrease in borrowings, leading to increase in this ratio.
e. Inventory turnover ratio (times)	Cost of goods sold or Sales	Average inventory	NA	NA	0%	NA
f. Trade receivables turnover ratio (times)	Revenue from operations	Average trade receivables	5.46	2.55	115%	Average trade receivables decrease due to decrease in revenue in last two years
g. Trade payables turnover ratio (times)	Other Expenses except & Loss on foreign currency transaction and translation	Average trade payables	5.49	3.95	39%	Trade payable is comparatively less than previous year leading to notable increase in this ratio.
h. Net capital turnover ratio (times)	Revenue from operations	Working capital	0.51	0.10	401%	There was a significant realization of current assets from the previous year, leading to a notable decrease in current assets. However, no corresponding change was observed in current liabilities, and revenue also declined sharply compared to the previous year.
i. Net profit ratio (%)	Net profit after tax	Revenue from operation	0.30	0.14	116%	Finance cost is significantly reduced due to decrease in borrowings, leading to increase in this ratio.
j. Return on capital employed (%)	Earning before interest and tax	Capital employed	0.83%	4.24%	(81%)	Earnings declined due to lower revenue and exceptional expenses. Additionally, a significant portion of borrowings was repaid, contributing to the substantial variance
k. Return on investment (%)	Profit after tax	Average shareholder equity	0.64%	0.50%	28%	Finance cost is significantly reduced due to decrease in borrowings, leading to increase in this ratio.

i) Debt = Long term borrowing + Short term borrowing

ii) Equity = share capital + other equity

iii) Earning for debt service = Net profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Finance cost + Other adjustment like loss on disposal of property, plant and equipment

iv) Debt Service = Interest payments + Lease payments + Principal repayments

v) Capital employed = Total tangible net worth + Total debt + Deferred tax liability

vi) Total tangible net worth = Total assets - Total liabilities - Intangible assets - Intangible assets under development

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

40 Contingent liabilities and capital commitments

(a) Contingent liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Claims against the Company not acknowledged as debt		
(a) Others (refer note (i) below)	1,136	1,136
	1,136	**1,136**

Notes:

(i) Company has received a demand amounting to Rs. 1,136 thousands (Previous year: Rs. 1,136 thousands) from its vendor. The Company has raised a dispute on account of non- performance of the obligation as per the arrangement entered with the vendor. The Company strongly believes that no payment will be required to be made on the basis of non performance of agreed parameters.

In relation to all of the above matters, the Management believes that the outcome of the contingencies will be favourable and outflow of economics resources is not likely. Accordingly, no provision has been recorded in the financial statements and the same is disclosed as contingent liability.

(a) Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
Investment commitments	76,000	
Capital expenditure	4,336	-
The Company has commitments towards uncalled share capital in		
Shvaas Creations Private Limited (refer note 4 (II))	-	9,559
Spunklane Media Private Limited (refer note 4 (III))	-	9,660
	80,336	**19,219**

41 Event occurring after the reporting period

(i) On completion of the vesting period for stock options granted pursuant to the QDL Employee Stock Option Plan (ESOP), the Board of Directors vide their approval dated April 6, 2026, allotted 25,500 equity shares of the Company.

(ii) The Board of Directors, at their meeting held on May 22, 2026, approved, subject to receipt of the requisite approvals, if any, under the applicable laws, to offer, issue, and allot partly paid-up Compulsorily Convertible Preference Shares together with detachable Warrants, for an aggregate consideration upto Rs. 910,000 thousands (Ninety one crore), by way of a Rights Issue to its eligible equity shareholders.

(iii) The Board of Directors of the Company, at its meeting held on May 22, 2026, approved the proposal for raising funds by way of issuance of up to 10,000 Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 100,000 (Rupees One Lakh only) each, aggregating up to Rs. 1,000,000 thousands (Rupees One Hundred Crore only), in one or more tranches, on a private placement basis, to eligible investors subject to execution of definitive agreements, Debenture Trust Deed and receipt of necessary statutory and regulatory approvals, as applicable.

(iv) The Board of Directors, at their meeting held on May 22, 2026, approved, subject to the approval of the members at the ensuing Annual General Meeting, the alteration of the Articles of Association of the Company by insertion of an additional clause for granting an enabling power with respect to the appointment of the nominee director.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

42 The Company realized significant income from financial assets (including investments) due to which the income from financial assets of the Company became more than 50 percent of the gross income for the current and previous financial year and the Company's financial assets became more than 50 percent of the total assets as at March 31, 2026 and as at March 31, 2025.

The Company obtained an external legal opinion in relation to the said matter and as per said opinion, Company having met the 50% threshold criteria during the aforesaid periods, may be viewed in the context of extraordinary and non-recurring circumstances and Company is presently not required to obtain any registration as a Non-Banking Financial Company ('NBFC') under Section 45-IA of the Reserve Bank of India Act, 1934, provided such thresholds are not persistently breached in future periods.

Considering the management forecasts, the Company's management anticipates that the operational income would exceed more than 50 percent of the gross income and financial assets threshold would be within prescribed thresholds for ensuing financial year, and accordingly this has been considered as a non-recurring scenario, and not reflective of the Company's core operations or long-term business model.

The management will continue to monitor the position on an ongoing basis to ensure compliance with applicable regulatory requirements.

43 Segment information

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

The Board of Directors of the Company, at their meeting held on May 27, 2025, approved the Company's entry into a Master Franchise Agreement with Time Out Market Limited and a Time Out Franchise Agreement with Time Out England Limited (both incorporated in England and Wales, respectively) for the launch of "Time Out India". Association with the aforesaid entities of Time Out Group will introduce in India Time Out Media, a digital platform curated by local journalists as a guide to Indian cities, and Time Out Market, an experiential food and cultural destination showcasing the best of each city under one roof.

Operating segments:

Company has identified two operating segments.

a) Media and technology operations

b) Operated market segment (Times Out)

a) Details of primary segment - Business Segment

Particulars	As at March 31, 2026	As at March 31, 2025
1. Segment revenue	-	-
a) Media and technology operations	73,144	1,08,714
b) Operated market segment (Times Out)	-	-
Revenue from operations	**73,144**	**1,08,714**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	As at March 31, 2026	As at March 31, 2025
2. Segment results		
a) Media and technology operations	(73,524)	(1,62,516)
b) Operated market segment (Times Out)	(15,988)	-
Sub-total	**(89,512)**	**(1,62,516)**
Less : Finance costs	35,985	2,06,161
Less : Un-allocable corporate expenses	24,095	34,028
Add : Un-allocable corporate income	1,53,852	3,88,595
Profit before tax	**4,260**	**(14,110)**
Less : tax expenses	(18,041)	(29,460)
Net profit for the year	**22,301**	**15,350**
3. Segment assets		
a) Media and technology operations	69,558	1,24,990
b) Operated market segment (Times Out)	6,10,636	-
Add : Un-allocated corporate assets	47,81,494	44,58,637
Total	**54,61,688**	**45,83,627**
4. Segment liabilities		
a) Media and technology operations	46,718	1,00,374
b) Operated market segment (Times Out)	5,62,439	-
Add : Un-allocated corporate liabilities	9,13,054	14,81,011
Total	**15,22,211**	**15,81,385**
5. Capital expenditure		
a) Media and technology operations	4,212	359
b) Operated market segment (Times Out)	35,569	-
Total	**39,781**	**359**
6. Depreciation and amortisation expense		
a) Media and technology operations	5,918	14,020
b) Operated market segment (Times Out)	6,211	-
Total	**12,129**	**14,020**
7. Non-cash expenses other than depreciation		
a) Media and technology operations	2,732	1,15,693
b) Operated market segment (Times Out)	-	-
Total	**2,732**	**1,15,693**

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) Information about geographical areas as per internal reporting provided to the CODM

	Revenue*		Non current operating assets**	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025	As at March 31, 2026	As at March 31, 2025
In India	15,464	46,216	5,89,843	9,442
Outside India (USA)	57,680	62,498	-	-
Total	**73,144**	**1,08,714**	**5,89,843**	**9,442**

*The Company's revenue has been allocated on the basis of location of customers.

**The Company's has common assets for servicing domestic and overseas markets, Hence, assets has been allocated on the basis of asset's location.

Note 1 - Non current assets includes Property, plant and equipment, right of use assets, intangible assets and intangible assets under development.

Note 2 - The Company does not have any non-current operating assets that are located in any region outside India.

(c)

Revenue contributed by any single customer exceeding 10% of total revenue of standalone financial statement of the Company	For the year ended March 31, 2026	For the Year ended March 31, 2025
No of customers exceeding 10% of total revenue	1	1
Total revenue of such customers (Rs.)	46,490	53,106

44 Corporate Social Responsibility (CSR) Expenditure

In light of Section 135 of the Companies Act, 2013, the board of directors of the Company has constituted a CSR committee. The details of CSR activities are as follows.

Particulars	For the year ended March 31, 2026	For the Year ended March 31, 2025
Details of Corporate social responsibility expenditure		
(i) Gross amount required to be spent by the Company for the year	465	885
(ii) Amount spent during the year on:		
– construction/ acquisition of any asset	-	-
– on purpose other than above	465	885
(iii) (Shortfall) / Excess at the end of the year	-	-
(iv) Total of previous years shortfall	-	-
(v) Reason for shortfall	-	-
(vi) Nature of CSR activities*	-	-
(vii) Details of related party transactions	N.A	N.A
(viii) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	N.A	N.A

* The amount of Rs. 215 thousands (Previous year: Rs.385 thousands) has been paid to Sarthak Education Trust registered under 12A of Income Tax Act 1961 for educational purpose (Digital Literacy Program with Person with Disabilities) during the year ended March 31, 2026.

* The amount of Rs. 250 thousands (Previous year: Rs. 500 thousands) has been paid to Shanti Narayan Memorial Trust registered under 12A of Income Tax Act 1961 for support of providing school uniforms, bags and for infrastructure development for running a school - Gyan Shakti Vidyalaya during the year ended March 31, 2026.

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

45 Other statutory information

(a) The Company is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended March 31, 2026 and March 31, 2025.

(b) No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at March 31, 2026 and March 31, 2025.

(c) The Company has not traded or invested in crypto currency or virtual currency during the year ended March 31, 2026 and March 31, 2025.

(d) There is no immovable property whose title deed is not held in the name of the company during the year ended March 31, 2026 and March 31, 2025.

(e) There have been no transactions which have not been recorded in the books of account, that have been surrendered or disclosed as income during the year ended March 31, 2026 and March 31, 2025, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2026 and March 31, 2025.

(f) The Company does not have any transactions with the Companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2026 and March 31, 2025.

(g) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

   (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(h) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

   (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(i) The Company has not entered into any scheme of arrangement in current year. The Company has entered into scheme of arrangements which has an accounting impact previous financial year.

(j) The Company does not own any immovable property (including investment properties) other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee during the year ended March 31, 2026 and March 31, 2025.

46 Pursuant to the Scheme of Arrangement (the ‘Scheme’) approved by the Hon’ble National Company Law Tribunal, New Delhi Bench-II vide order dated March 10, 2025, Quintillion Media Limited (“QML”), a wholly owned subsidiary of the Company, was amalgamated with the Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Scheme became effective on March 28, 2025 upon completion of all the formalities, with appointed date of April 1, 2023 (“the Appointed Date”).

The amalgamation was accounted under the “”pooling of interest”” method prescribed under Ind AS 103 – Business Combinations. Consequent to the amalgamation prescribed by the Scheme, all the assets and liabilities of the specified

Notes to the financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

business were transferred to and vested in the Company with effect from the Appointed Date. Since QML was a wholly owned subsidiary of the Company, no consideration was payable pursuant to the Scheme.

Consequent to the Scheme becoming effective, the authorised share capital of the Company was increased to Rs. 2,100,000 thousands divided into 210,000 thousands equity shares of Rs. 10 each, with effect from March 28, 2025, being the date of filing of the NCLT order with the Registrar of Companies. (also refer Note 11)"

47 Currently, the equity shares of the Company are listed on the Bombay Stock Exchange (BSE). The Board of Directors, in their meeting held on April 30, 2025, approved the proposal for listing the equity shares of the Company on National Stock Exchange (NSE). The listing is subject to necessary approvals from the stock exchange(s) and the regulatory authorities. This proposed listing does not have any impact on the standalone financial statement for year ended March 31, 2026.

48 The Board of Directors in its meeting held on April 30, 2025 approved raising capital by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP") for an aggregate amount not exceeding Rs. 2,500,000 thousands (Rupees Two Hundred and Fifty Crore only), subject to the approval of members of the Company and regulatory compliance, if any. This matter does not have any impact on the standalone financial statement for year ended March 31, 2026.

49 The Company entered into a joint venture agreement with MK Center of Entrepreneurship Foundation on March 8, 2024, and pursuant to the agreement, AI Trillions Private Limited was incorporated on April 23, 2024, with an investment of Rs. 5 thousand as share capital. However, the agreement was terminated with Board approval on August 12, 2024, and the Company's entire stake in AI Trillions Private Limited was transferred to a third party on September 30, 2024. This termination does not have any adverse impact on the Company.

50 During the previous year, the Board of Directors of the Company in their meeting held on February 7, 2025, considered and approved sale of "Quint Hindi" YouTube Channel including Content Licensing and other identified assets to Shvaas at Rs. 3,952 thousands, based on the fair valuation report issued by an Independent Valuer.

51 The feature of recording audit trail (edit log) facility was not fully enabled at the application layer to log any direct data changes for the software used for maintaining the books of account relating to payroll, which is operated by third party software service provider. 'Independent auditor's report in relation to controls at the service organisation' (SOC 2 Type II report) from third party software service provider were also not available to see whether the audit trail feature of payroll software at the database level was enabled and operated throughout the year for all relevant transactions recorded in the payroll software.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

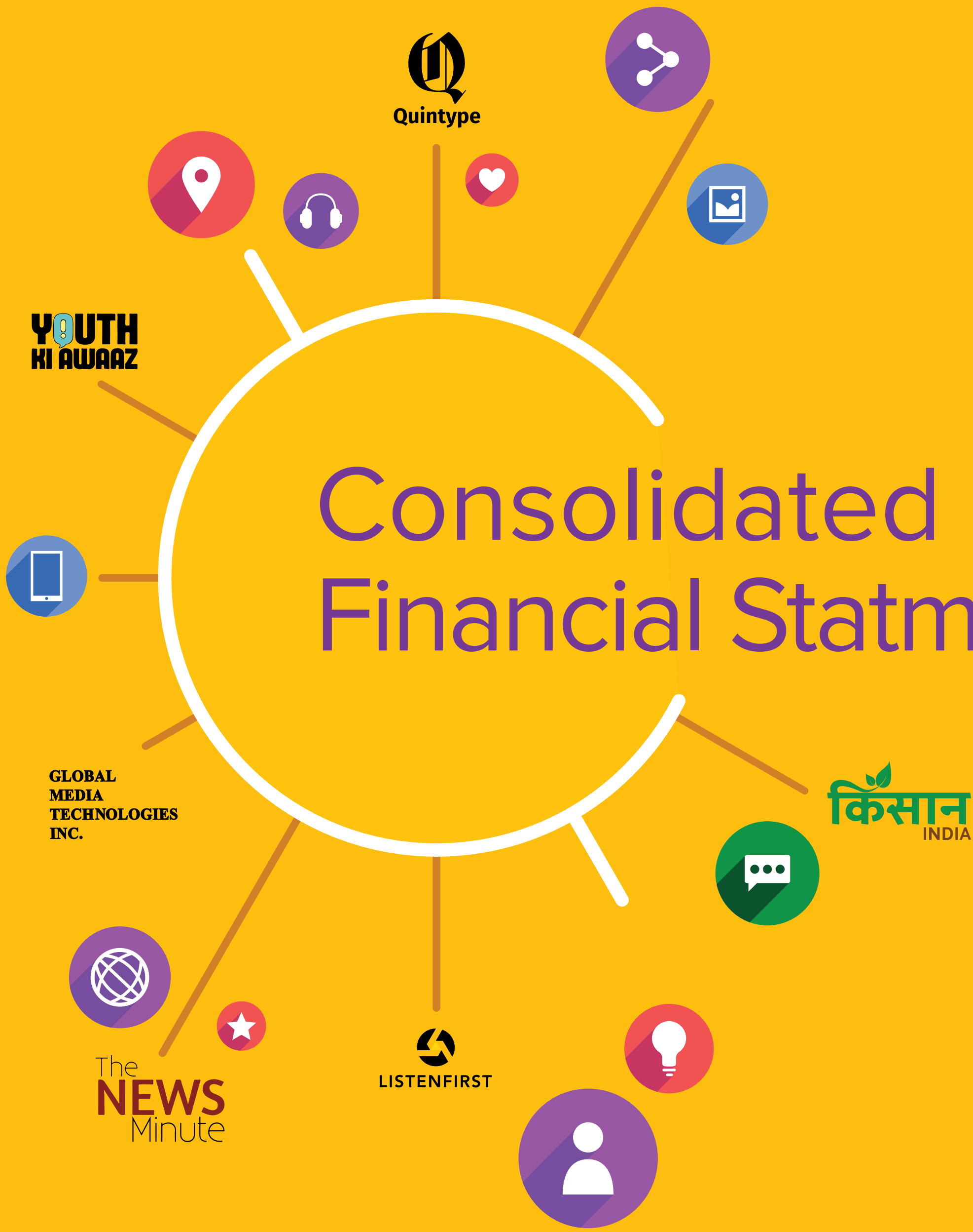
Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Consolidated Financial Statments



Independent Auditor's Report

To the Members of **Quint Digital Limited**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Quint Digital Limited** ("the Holding Company"), and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures which comprise the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of material accounting policies and other explanatory information ("the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements and other financial information of the subsidiaries, associates and joint ventures referred to in the Other Matter section below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act (Ind AS) and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and joint ventures as at March 31, 2026, of consolidated profit, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Statements' section of our report. We are independent of the Group, its associates and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and the audit evidence obtained by other auditors in terms of their reports referred to Other Matter paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility and Sustainability Report, Corporate Governance report but does not include the consolidated financial statements and our auditor's report thereon). The Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and shall comply with the relevant applicable requirement of SA 720 (Revised), 'The Auditor's Responsibilities Relating to Other Information'.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible the matters stated in Section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements, that give a true and fair view of the consolidated financial position, consolidated financial performance (including other comprehensive income), consolidated changes in equity and the consolidated cash flows of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the entities included in the Group and of its associates and joint ventures are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the respective entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company, its subsidiaries, associates and joint ventures incorporated in India, have adequate internal financial controls with reference to the consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal financial controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

We did not audit the financial statements of three subsidiaries, whose financial statements reflect total assets of Rs.1,459,744 thousands as at March 31, 2026, total revenues of Rs. 64,565 thousands and net cash inflows of Rs. 3,915 thousands for the year ended on that date. The consolidated financial statements also include the Group's share of net profit of Rs. 3,732 thousands for the year ended March 31, 2026, as considered in the consolidated financial statements, in respect of one associate and one erstwhile joint venture (which remained joint venture upto September 30, 2025 and accounted accordingly as joint venture for the period April 01, 2025 to September 30, 2025 and thereafter converted to subsidiary with effect from October 01, 2025, and consolidated as subsidiary with effect from October 01, 2025 onwards, forming part of three subsidiaries reported above), whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associate and joint venture, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, associates and joint ventures, is based on the reports of the other auditors and the procedures performed by us.

One subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and which have been audited by other auditors under generally accepted auditing standards applicable in India. Our opinion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditors and the procedures performed by us.

Our opinion on the consolidated financial statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors, the financial information certified by the Management and procedures performed by us.

Report on Other Legal and Regulatory Requirements

1. As required paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("the Order"/CARO"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on our audit reports and consideration of the audit reports of other auditors on separate financial statements of subsidiaries, associates and joint ventures incorporated in India, we report that, there are qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, the details of which are given below:

S. No.	Name	CIN	Holding Company/ subsidiary/associate/ joint venture	Clause number of the CARO report which is qualified or adverse
1	Quint Digital Limited	L63122DL1985PLC373314	Holding Company	Clause (ix) (d)
2	Quintype Technologies India Limited	U72200KA2015FLC082998	Subsidiary Company	Clause (xvii)
3	Shvaas Creations Private Limited	U63122DL2024PTC439969	Subsidiary Company	Clause (xvii)
4	YKA Media Private Limited	U74900DL2014PTC263551	Associate Company	Clause (i) (b)

2. As required by Section 143(3) of the Act based on our audit and on the consideration of reports of other auditors on separate financial statements and the other financial information of subsidiaries, associates and joint ventures, as noted in the 'Other Matter' paragraph, we report, to the extent applicable, that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   (b) In our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept, so far as it appears from our examination of those books and the reports of the other auditors, except for the matter stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.

   (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiaries, associates and joint ventures incorporated in India, none of the directors of the Group companies, its associates and joint ventures incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) The modification relating to the maintenance of accounts and other matters connected therewith are as stated in paragraph 2(b) above on reporting under section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   (g) With respect to the adequacy of internal financial controls with reference to consolidated financial statements of the Holding Company, its subsidiaries, associates and joint ventures incorporated in India and the operating effectiveness of such controls, refer to our separate report in **Annexure A**, which is based on the auditor's report of the holding company, subsidiaries, associates and joint ventures incorporated in India and procedures performed by us.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

       in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.

   (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiaries, associates and joint ventures, as noted in the 'Other matter' paragraph:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group, its associates and joint ventures - Refer Note 45(a) to the consolidated financial statements.

ii. The Group, its associates and joint ventures did not have any material foreseeable losses on long-term contracts including derivative contracts.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiaries, associates and joint ventures incorporated in India.

iv. (a) The respective Managements of the Holding Company and its subsidiaries, associates and joint ventures which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiaries, associates and joint ventures that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company or any of such subsidiaries, associates and joint ventures to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or any of such subsidiaries, associates and joint ventures ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The respective Managements of the Holding Company and its subsidiaries, associates and joint ventures which are companies incorporated in India, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiaries, associates and joint ventures that, to the best of their knowledge and belief, no funds have been received by the Holding Company or any of such subsidiaries, associates and joint ventures from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company or any of such subsidiaries, associates and joint ventures shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us and those performed by the auditors of the subsidiaries, associates and joint ventures which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditors' notice that has caused us or other auditors to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) above, contain any material misstatement.

v. The Holding Company and its subsidiaries, associates and joint venture companies incorporated in India have not declared or paid any dividend during the year and has not proposed final dividend during the year.

vi. Based on our examination which included test checks and that performed by the respective auditors of the subsidiaries, associates and joint venture which are companies incorporated in India whose financial statements have been audited under the Act, the Holding Company, subsidiaries, associates and joint venture have used an accounting software for maintaining their respective books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we and respective auditors of the above referred subsidiaries, associates and joint venture did not come across any instance of audit trail feature being tampered with, except for the instances mentioned below:

(a) In respect of Holding Company, the feature of recording audit trail (edit log) facility was not fully enabled at the application layer to log direct data changes for the software used for maintaining the books of account relating to payroll, which is operated by third party software service provider. Further, in the absence of the 'Independent auditor's report in relation to controls at the service organisation' (SOC 2 Type II report) from third party software service provider, we are unable to comment whether the audit trail feature of payroll software at the database level was enabled and operated throughout the year for all relevant transactions recorded in the payroll software.

Additionally, the audit trail(s) to the extent same were enabled in respective entities have been preserved by the Holding Company and above referred subsidiaries, associates and joint venture as per the statutory requirements for record retention.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 26077974XPTZRO2249

Place: Gurugram
Date: May 22, 2026

Annexure A to the Independent Auditors Report on the Consolidated Financial Statements of Quint Digital Limited for the year ended March 31, 2026

Independent Auditor's report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(g) under 'Report on Other Legal and Regulatory Requirements' section of our Audit Report of even date)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2026 , we have audited the internal financial controls with reference to financial statements of Quint Digital Limited (hereinafter referred to as the "Holding Company") and its subsidiaries, its associates and joint ventures, which are companies incorporated in India, as of that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company, its subsidiaries, its associates and joint ventures, as aforesaid, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Holding Company, its subsidiaries, its associates and joint ventures, which are companies incorporated in India, have, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal financial controls with reference to financial statements criteria established by the respective companies considering the essential components of such internal controls stated in the Guidance Note.

Other matter

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements, insofar as it relates to two subsidiary and one associate, is based on the corresponding reports of the auditors of such companies incorporated in India.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No.: 077974
UDIN: 26077974XPTZRO2249

Place: Gurugram
Date: May 22, 2026

Consolidated Balance Sheet as at March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, plant and equipment	3.1	17,360	12,852
Capital work-in-progress	3.2	1,446	-
Right of use asset	3.3	6,11,541	2,503
Goodwill	3.4	8,39,436	-
Other intangible assets	3.4	58,376	66,701
Investments accounted for using the equity method	4A	69,627	2,29,535
Financial assets			
Investments	4B	26,44,426	6,77,796
Other financial assets	5	36,430	-
Deferred tax assets (net)	6	-	24,597
Non-current tax assets	7	40,163	44,358
Other non-current assets	8	13,396	6,301
Total non-current assets		**43,32,201**	**10,64,643**
Current assets			
Financial assets			
Investments	4C	5,37,708	21,82,662
Trade receivables	9	2,56,778	49,314
Cash and cash equivalents	10	1,39,628	23,194
Bank balances other than cash and cash equivalents	11	20,172	41,000
Loans	12	-	57,767
Other financial assets	5	52,064	96,507
Other current assets	8	40,446	12,059
Total current assets		**10,46,796**	**24,62,503**
Total assets		**53,78,997**	**35,27,146**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	4,71,825	4,71,570
Other equity	14	27,82,829	14,30,770
Equity attributable to the owners of the parent		**32,54,654**	**19,02,340**
Non-controlling interests	15	1,64,132	(7,269)
Total equity		**34,18,786**	**18,95,071**
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	16	2,52,700	3,55,848
Lease liabilities	17	5,79,987	-
Deferred tax liabilities (net)	6	2,55,368	-
Provisions	18	21,688	19,174
Total non-current liabilities		**11,09,743**	**3,75,022**
Current liabilities			
Financial liabilities			
Borrowings	16	4,92,902	11,70,357
Lease liabilities	17	8,117	3,565
Trade payables			
- Total outstanding dues of micro enterprises and small enterprises	19	7,444	9,564
- Total outstanding dues of creditors other than micro enterprises and small enterprises	19	90,778	21,600
Other financial liabilities	20	25,583	31,852
Other current liabilities	21	2,17,727	15,635
Provisions	18	6,478	4,480
Current tax liabilities (net)	22	1,439	-
Total current liabilities		**8,50,468**	**12,57,053**
Total liabilities		**19,60,211**	**16,32,075**
Total equity and liabilities		**53,78,997**	**35,27,146**

The accompanying notes form an integral part of the Consolidated financial statements.

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Statement of Consolidated Profit and Loss for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Notes	As at March 31, 2026	As at March 31, 2025
Income			
Revenue from operations	23	8,12,255	3,18,114
Other income	24	1,78,979	3,30,470
Total income		**9,91,234**	**6,48,584**
Expenses			
Employee benefits expenses	25	4,78,805	2,82,180
Finance costs	26	40,960	2,06,585
Depreciation and amortization expense	27	59,687	51,222
Impairment loss on financial assets	28	3,768	2,482
Other expenses	29	4,16,024	2,11,875
Total expenses		**9,99,244**	**7,54,344**
Loss before share of loss of associates and exceptional items		**(8,010)**	**(1,05,760)**
Share of net profit/ (loss) of associates and joint ventures accounted for using the net equity method		(11,894)	35,741
Loss before exceptional items and tax		**(19,904)**	**(70,019)**
Exceptional items income/ (expenses)	30	4,18,438	(2,92,372)
Profit/ (loss) before tax		**3,98,534**	**(3,62,391)**
Tax expenses	31		
(a) Current tax		1,975	-
(b) Deferred tax (credit)/ charge		(25,753)	(30,311)
(c) Tax adjustment of earlier years		6,823	851
Profit/ (loss) for the year		**4,15,489**	**(3,32,931)**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
- Remeasurement of the defined benefit plan	31.2(ii)	(1,619)	(700)
- Income tax relating to above item		44	36
- Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI)	4	12,18,747	(1,70,173)
- Income tax relating to above item		(3,06,759)	42,833
- Share of other comprehensive income/ (loss) in associates and joint ventures for using the net equity method (net of tax)		46	(36)
Other comprehensive income/(loss) for the year		**9,10,459**	**(1,28,040)**
Total comprehensive income/(loss) for the year		**13,25,948**	**(4,60,971)**
Profit/ (loss) for the year attributable to:			
Owners of the parent		4,07,973	(3,25,907)
Non- controlling interests		7,516	(7,024)
Other comprehensive income/ (loss) for the year attributable to:			
Owners of the parent		9,10,345	(1,28,035)
Non- controlling interests		114	(5)
Total comprehensive income/(loss) for the year attributable to:			
Owners of the parent		13,18,318	(4,53,942)
Non- controlling interests		7,630	(7,029)
Earnings/ (loss) per equity share	33		
Equity shares of par value Rs. 10 each			
Basic (in Rs.)		8.65	(6.91)
Diluted (in Rs.)		8.64	(6.91)

The accompanying notes form an integral part of the Consolidated financial statements.

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Consolidated Statement of Cash Flow for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars			For the year ended March 31, 2026	For the year ended March 31, 2025
A.	**Cash flows from operating activities**			
	Profit / (loss) before tax		3,98,534	(3,62,391)
	Adjustments for:			
	Depreciation and amortization expense		59,687	51,222
	Profit on sale of property, plant and equipment		(1,192)	(6)
	Impairment of video cost (refer note 30)		-	1,15,469
	Provision for termination liabilities (refer note 30)		-	1,68,878
	Interest income		(88,260)	(1,16,780)
	Interest expense on borrowings		35,430	2,05,560
	Interest expense on lease liabilities		5,530	1,025
	Liabilities/provisions no longer required written back		(3,163)	(395)
	Loss on termination on lease liabilities		-	730
	Unrealized exchange gain/loss (net)		(524)	87
	Impairment loss on financial assets		3,768	2,482
	Share of net profit/(loss) of associates & joint ventures		11,894	(35,741)
	Short term capital gain on sale of investments (AIF)		(5,363)	(148)
	Long term capital gain on sale of investments (AIF)		(333)	-
	Unwinding of discount on security deposit		(224)	(480)
	Employee share based provision/ (reversal)		33,616	(2,703)
	Profit from sale of current investments		(53,018)	(1,01,197)
	Fair value gain on change in controlling interest from JV to subsidiary (refer note 44)		(4,20,015)	-
	Fair value gains on financial assets (net)		(14,038)	(74,387)
	Operating loss before working capital changes		**(37,671)**	**(1,48,775)**
	Movement in non current financial assets		(36,722)	5,551
	Movement in current financial assets		6,390	(10,082)
	Movement in non current other assets		(7,646)	(3,815)
	Movement in long term provision		(875)	2,443
	Movement in short term provision		(2,241)	(1,704)
	Movement in other current assets		(8,339)	7,641
	Movement in trade receivables		(1,17,480)	57,250
	Movement in trade payables		18,284	(1,86,207)
	Movement in other financial liabilities		2,185	134
	Movement in other current liabilities		41,180	(5,059)
	Cash generated used in operations		**(1,42,935)**	**(2,82,623)**
	Income tax paid (net of refund)		(253)	(16,530)
	Net cash used in operating activities	**(A)**	**(1,43,188)**	**(2,99,153)**
B.	**Cash flows from investing activities**			
	Purchase of property, plant and equipment and intangible assets (including capital work in progress)		(71,190)	(46,615)
	Proceeds from sale of property, plant and equipment		1,247	382
	Fixed deposit matured/(made) during the year		61,876	3,23,563
	Loan received back from / (given to) other than related parties		-	5,78,800

Particulars			For the year ended March 31, 2026	For the year ended March 31, 2025
	Loan received back from / (given to) related parties		-	(57,767)
	Payment made towards acquisition of stake in subsidiary		-	(2,54,190)
	Investments in associate and joint venture		(9,660)	(1,24,981)
	Proceeds from sale of stake in joint venture/associates		-	5
	Cash inflow due to change in controlling interest from JV to subsidiary (refer note 44)		1,08,510	-
	Proceeds from sale of other investments		24,55,293	13,53,542
	Other Investments made during the year		(14,91,168)	(9,75,451)
	Money received/(paid) for purchase of securities to the extent refundable		(3,052)	1,67,354
	Short term capital gain on sale of investments (AIF)		5,318	148
	Long term capital gain on sale of investments (AIF)		333	-
	Interest received		88,092	1,48,389
	Net cash generated from investing activities	**(B)**	**11,45,599**	**11,13,179**
C.	**Cash flows from financing activities**			
	Proceeds from issue of share capital (including security premium)		380	886
	Proceeds from long term borrowings		2,52,700	5,17,050
	Repayment of long term borrowings		(3,55,849)	(6,79,616)
	Proceeds/(repayment) of short term borrowings (net)		(6,93,604)	(1,58,761)
	Repayment of lease liabilities		(6,752)	(15,147)
	Interest paid on lease liabilities		(2,581)	(1,025)
	Interest paid on borrowings		(53,558)	(1,99,428)
	Net cash used in financing activities	**(C)**	**(8,59,264)**	**(5,36,041)**
	Net Increase in cash and cash equivalents (A+B+C)		1,43,147	2,77,985
	Cash and cash equivalents at beginning of the year		(25,163)	(3,03,148)
	Cash and cash equivalents at end of the year		**1,17,984**	**(25,163)**
	Break up of cash and cash equivalents : (refer note 10)			
	(a) Cash in hand		66	33
	(b) Balances with banks			
	(i) In current accounts		27,785	23,161
	(ii) In deposit accounts		1,11,777	-
	Less: Bank overdrafts at end of the year (refer note 16)		(21,644)	(48,357)
	Cash and cash equivalents at end of the year#		**1,17,984**	**(25,163)**

#Net off Bank overdraft balances for respective years

The above Consolidated Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

The accompanying notes form an integral part of the Consolidated financial statements.

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026

Consolidated Statement of Changes in Equity for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

A Equity share capital

Particulars	Amount
Balance as at April 1, 2024	**4,70,928**
Shares issued under employee stock option scheme	642
Balance as at March 31, 2025	**4,71,570**
Shares issued under employee stock option scheme	255
Balance as at March 31, 2026	**4,71,825**

B Other equity

Particulars	Reserve and surplus									Equity instruments at fair value through other comprehensive income	Total Other Equity attributable to owners of the Company	Non Controlling Interests	Total
	Securities premium	Acquisition adjustment reserve	General Reserve	Warrant forfeiture	Retained earnings	Share based payment reserve	Equity component of compulsorily / optionally convertible debentures	Share application money pending allotment	Capital Reserve				
Opening balance of April 01, 2024	**13,21,196**	**3,99,750**	**34,012**	**79,949**	**(6,41,129)**	**1,19,921**	**2,49,882**	**705**	**4,74,686**	**1,02,572**	**21,41,544**	**(433)**	**21,41,111**
Loss for the year	-	-	-	-	(3,25,907)	-	-	-	-	-	(3,25,907)	(7,024)	(3,32,931)
Proceeds received on issue of shares under employee stock option scheme	375	-	-	-	-	-	-	-	-	-	375	-	375
Transfer on account of issue of shares under employee stock option scheme	2,054	-	-	-	-	(2,054)	-	-	-	-	-	-	-
Share based payment reserve created during the year (refer note 39)	-	-	-	-	-	(2,703)	-	-	-	-	(2,703)	-	(2,703)
Share issued during the year	-	-	-	-	-	-	-	(1,107)	-	-	(1,107)	-	(1,107)
Share application money pending allotment	-	-	-	-	-	-	-	782	-	-	782	-	782
Equity component of compulsorily convertible debentures converted into share capital of subsidiary company	-	-	-	-	-	-	(2,49,882)	0	-	-	(2,49,882)	-	(2,49,882)
Premium paid towards acquisition of shares in subsidiary	-	-	-	-	-	-	-	-	(4,297)	-	(4,297)	-	(4,297)
Re-measurement losses on defined benefit plans (net of tax) (Including share of other comprehensive income/ (loss) in associates and joint ventures for using the net equity method)	-	-	-	-	(695)	-	-	-	-	-	(695)	(5)	(700)
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI) (net of tax)	-	-	-	-	-	-	-	-	-	(1,27,340)	(1,27,340)	-	(1,27,340)
Increase in non controlling share capital	-	-	-	-	-	-	-	-	-	-	-	193	193
Balance as at March 31, 2025	**13,23,625**	**3,99,750**	**34,012**	**79,949**	**(9,67,731)**	**1,15,164**	**-**	**380**	**4,70,389**	**(24,768)**	**14,30,770**	**(7,269)**	**14,23,501**
Profit for the year	-	-	-	-	4,07,973	-	-	-	-	-	4,07,973	7,516	4,15,489
Proceeds received on issue of shares under employee stock option scheme	125	-	-	-	-	-	-	-	-	-	125	-	125
Transfer on account of issue of shares under employee stock option scheme	380	-	-	-	-	(380)	-	-	-	-	-	-	-
Share based payment reserve created during the year (refer note 39)	-	-	-	-	-	33,616	-	-	-	-	33,616	-	33,616
Share issued during the year	-	-	-	-	-	-	-	(380)	-	-	(380)	-	**(380)**
Share application money pending allotment	-	-	-	-	-	-	-	380	-	-	380	-	**380**
Non controlling interest on account of getting control in one JV (refer note 44)	-	-	-	-	-	-	-	-	-	-	-	1,63,771	**1,63,771**
Re-measurement losses on defined benefit plans (net of tax) (Including share of other comprehensive income/ (loss) in associates and joint ventures for using the net equity method)	-	-	-	-	(1,643)	-	-	-	-	-	(1,643)	114	**(1,529)**
Changes in the fair value of equity investment at fair value through other comprehensive income (FVTOCI) (net of tax)	-	-	-	-	-	-	-	-	-	9,11,988	9,11,988	-	**9,11,988**
Balance as at March 31, 2026	**13,24,130**	**3,99,750**	**34,012**	**79,949**	**(5,61,401)**	**1,48,400**	**-**	**380**	**4,70,389**	**8,87,220**	**27,82,829**	**1,64,132**	**29,46,961**

The accompanying notes form an integral part of the Consolidated financial statements.

As per our report of even date attached

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
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Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership. No.: A39190
Place: Noida
Date: May 22, 2026

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

1. (A) Group overview

Quint Digital Limited (formerly Quint Digital Media Limited) ("the Company" / "the Holding Company"/ "Parent Company") is a public limited company domiciled in India, with its registered office at 403, Prabhat Kiran, 17 Rajendra Place, New Delhi-110008 and its equity shares are listed on the Bombay Stock Exchange. The Company was incorporated on May 31, 1985 under the provisions of the Companies Act applicable at that time and was previously known as Gaurav Mercantiles Limited. The name was changed to Quint Digital Media Limited on September 21, 2020 and was further changed to Quint Digital Limited on October 25, 2023. The Company is primarily engaged in the business of operating websites through web, digital and mobile media, which may include content relating to current affairs, lifestyle and entertainment etc. These financial statements comprise a consolidation of the financial statements of Quint Digital Limited and its subsidiaries, associates and joint ventures as listed below. The Parent has also initiated one new business line "Operated market segment (Times Out)" where the Parent will bring together leading chefs, bars and cultural experiences of various cities under one roof.

(B) Group Companies

Consolidated financial statements comprise the financial statements of Quint Digital Limited, its subsidiaries (hereinafter referred together referred to as 'Group') and its associates and joint ventures which are listed below:

Company	Relation	Country of Origin	Percentage of holding	Nature of business
Global Media Technologies Inc. (w.e.f. February 21, 2024)	Subsidiary	United States of America	100.00%	The Company is involved in providing data processing, software development and computer consultancy services.
Shvaas Creations Private Limited (w.e.f. February 07, 2025)	Subsidiary	India	77.50%	The Company is involved in the business of running website through web, digital or mobile media.
Quintype Technologies India Limited	Subsidiary of Global Media Technologies Inc.	India	98.24%	The Company is involved in Software publishing, consultancy, supply and maintenance.
YKA Media Private Limited	Associate	India	36.42%	The company is involved in running and maintaining digital blogging platforms, media website for the purpose of creation, curation and dissemination of content, organizing and conducting media-based events.
Spunklane Media Private Limited	Associate	India	44.71%	The Company is in the business of running a digital media platform that produces exclusive content for the web, to carry out the business of reporting news, analyzing current affairs and producing content which is of interest to pan-national readers and to deliver news content on mobile and /or any other digital media throughout India and the world.
Quintype Services India Private Limited*	Joint venture/ Subsidiary	India	50%	The Company is in the business of software publishing, consultancy, supply and maintenance.
Quintype Technologies Inc.*	Joint venture/ Subsidiary	USA	50%	The Company is a media tech company and involved in providing digital-first publishing technology platforms that empowers publishers to create, distribute and monetize content seamlessly.
AI Trillions Private Limited (w.e.f. April 23, 2024 till September 30, 2024)	Joint Venture	India	50%	

* **Joint venture** with effect from April 08, 2024 till September 30, 2025; thereafter it became subsidiary of Parent.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

2. Basis of preparation, measurement and material accounting policies

2.1 Basis of preparation and measurement

i) Statement of compliance

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, the presentation requirements of Division II of Schedule III to Companies Act, 2013 (the "Act"), other relevant provisions of the Act and guidelines issued by the Securities and Exchange Board of India ("SEBI") as amended from time to time.

The consolidated financial statements were approved by the Group's Board of Directors on May 22, 2026.

ii) Historical cost convention

The consolidated financial statements have been prepared on a historical cost basis, except for the following:

- certain financial assets and liabilities that are measured at fair value;
- defined benefit plans - plan assets measured at fair value; and
- Share based payments – measured at fair value.

iii) Current versus non-current classification

The Group presents assets and liabilities in the Balance Sheet based on the current/non-current classification.

An asset is treated as current when:

- It is expected to be realised or intended to be sold or consumed in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is expected to be realised within twelve months after the reporting period; or
- It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

Current assets include the current portion of non-current financial assets. The Group classifies all other assets as non-current.

A liability is treated current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no right to defer the settlement of the liability for at least twelve months after the reporting period.

Current liabilities include current portion of non-current financial liabilities. The Group classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Group has identified twelve months as its operating cycle for the purpose of current /non-current classification of assets and liabilities.

These consolidated financial statements have been prepared in accordance with the accounting policies set out below and were consistently applied to all periods presented unless otherwise stated.

The Parent Company maintains its books of account and other statutory records in electronic mode, with servers physically located in India. Upto March 6, 2025, backups of such records were undertaken on a quarterly basis. With effect from March 7, 2025, the Parent Company has implemented a system of daily backups on the same servers located within India.

2.2 Summary of material accounting policies

a) Principles of consolidation and equity accounting

(i) Subsidiaries

Subsidiaries are entities over which the group has control. The group controls an entity where the group is exposed to, or has rights to,

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are consolidated from the date on which group obtains control and continue to be consolidated until the date that such control ceases.

The financial statements of the parent and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, income and expenses. Intra-group balances, transactions and unrealised gains arising from intra-group transactions are eliminated in full. Unrealised losses are also eliminated unless the transaction provides evidence of impairment of the asset transferred. Accounting policies of subsidiaries are aligned, where necessary, to ensure consistency with the accounting policies adopted by the Group

Non-controlling interests in the net assets and results of subsidiaries are presented separately in the Consolidated Financial Statements.

(ii) Joint arrangements

A Joint arrangement is an arrangement of which two or more parties have joint control. Joint control is considered when there is contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require the unanimous consent of the parties sharing control. Investments in joint arrangements are classified as either joint operations or joint venture. The classification depends on the contractual rights and obligations of each investor, rather than the legal structure of the joint arrangement. A joint operation is a joint arrangement whereby the parties that have joint control of the arrangement have rights to the assets, and obligations for the liabilities, relating to the arrangement. A joint venture is a joint arrangement whereby, the parties that have joint control of the arrangement have rights to the net assets of the arrangement.

The Group has joint ventures only.

Joint Venture

The Group accounts for its interest in joint ventures using the equity method, after initially being recognised at cost in the consolidated balance sheet. Goodwill arising on the acquisition of joint ventures is included in the carrying value of investments in joint ventures.

(iii) Associates

An associate is an entity over which the Group has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies. The considerations applied in determining significant influence are similar to those applied in determining control over subsidiaries. The Group's investments in its associate are accounted for using the equity method. Under the equity method, the investment is initially recognised at cost and subsequently adjusted to recognise the Group's share of the post-acquisition profits or losses and other comprehensive income of the associate.

(iv) Equity method

Under the equity method, investments in associates and joint ventures are initially recognised at cost. The carrying amount of the investment is adjusted to recognise changes in the Group's share of the post-acquisition profits or losses and other comprehensive income of the associates and joint ventures. Goodwill relating to an associate or joint venture is included in the carrying amount of the investment and is not tested separately for impairment.

The Statement of Profit and Loss reflects the Group's share of the results of operations of the associates and joint ventures. Any change in OCI of those investees is presented as part of the Group's OCI. In addition, where there has been a change recognised directly in the equity of the associates or joint ventures, the Group recognises its share of such changes in the Statement of Changes in Equity, where

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

applicable. Unrealised gains and losses resulting from transactions between the Group and its associates and joint ventures are eliminated to the extent of the Group's interest in the associates and joint ventures.

If an entity's share of losses of an associate and joint ventures equals or exceeds its interest in the associate (which includes any long-term interest that, in substance, form part of the Group's net investment in the associate or joint ventures), the entity discontinues recognizing its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate or joint venture. If the associate and joint ventures subsequently reports profits, the entity resumes recognizing its share of those profits only after its share of the profits equals the share of losses not recognised.

The aggregate of the Group's share of profit or loss of associates and joint ventures is presented separately in the Statement of Profit and Loss.

The financial statements of the associates and joint ventures are prepared for the same reporting period as the Group. When necessary, adjustments are made to align the accounting policies in line with those of the Group.

After application of the equity method, the Group determines whether it is necessary to recognise an impairment loss on its investment in its associate and joint ventures. At each reporting date, the Group determines whether there is objective evidence that the investment in the associate is impaired. If there is such evidence, the Group calculates the amount of impairment as the difference between the recoverable amount of the associate and joint ventures and its carrying value and then recognises the loss as 'Share of profit of an associate and joint ventures' in the statement of profit and loss.

Upon loss of significant influence over the associates and joint ventures, the Group measures and recognises any retained investment at fair value. Any difference between the carrying amount of the investment upon loss of significant influence or joint control and the fair value of the retained investment and proceeds from disposal is recognised in the Statement of Profit and loss.

(v) Change in ownership interests

The group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

When the group ceases to consolidate or equity account for an investment because of a loss of control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. This fair value becomes the initial carrying amount for the purpose of subsequently accounting for the retained interest as an associate or joint ventures or financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the group had directly disposed of the related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss. On loss of control of subsidiary, the group derecognises the assets and liabilities of the former subsidiary from the consolidated balance sheet and recognises the gain or loss associated with the loss of control attributable to the former controlling interest.

If the ownership interest in associate or joint ventures is reduced but significant influence is retained, only a proportionate share of the amounts previously recognised in other

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

comprehensive income are reclassified to profit or loss where appropriate.

b) Property, plant and equipment

Recognition and initial measurement

Property, plant and equipment are stated at their cost of acquisition. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Capital expenditure incurred on rented properties is classified as 'Leasehold improvements' under property, plant and equipment.

Subsequent measurement

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

Depreciation methods, estimated useful lives and residual value

Depreciation is provided on Straight Line Method in accordance with the useful life of assets estimated by the management, which is the rate prescribed under schedule II to the Companies Act, 2013. Leasehold improvements are depreciated over the period of lease agreement or the useful life whichever is shorter.

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives (as set out below) as prescribed in Schedule II of the Act: -

Asset category	Useful life as per Schedule II (in years)	Estimated Useful life by Management (in years)
Leasehold Improvement	Lower of useful life or respective lease term	Lower of useful life or respective lease term
Plant and Equipment	13-15 Years	5-15 Years
Furniture and fixtures	10 Years	10 Years
Computers and hardware (including servers, networks, etc.)	3-6 Years	3-6 Years
Vehicles	8 Years	8 Years
Office equipment	5 Years	5 Years

The assets' residual values and useful lives are reviewed at the end of each reporting period and adjusted if appropriate. Management based on technical assessment believes that these estimated useful lives are reasonable and reflect a fair approximation of the period over which the assets are expected to be used.

Where, during any financial year, any addition has been made to any asset, or where any asset has been sold, discarded, demolished or destroyed, or significant components replaced; depreciation on such assets is calculated on a pro rata basis as individual assets with specific useful life from the month of such addition or, as the case may be, up to the month on which such asset has been sold, discarded, demolished or destroyed or replaced.

De-recognition

An item of property, plant and equipment and any significant part initially recognised is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the income statement when the asset is derecognized.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

c) Goodwill and other Intangible assets

Goodwill represents the cost of acquired business as established at the date of acquisition of the business in excess of the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities less accumulated impairment losses, if any. Goodwill is tested for impairment annually, irrespective of whether there is any indication of impairment.

Intangible assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebate less accumulated amortisation/ depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the items will flow to the Group and cost can be measured reliably.

An intangible asset is derecognized upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Gains or losses arising from derecognition of intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

The Group's intangible assets comprises assets with finite useful life which are amortised on a straight-line basis over the period of their expected useful life.

Computer Software are being amortized over the license period.

The amortisation period and the amortisation method for Intangible Assets with a finite useful life are reviewed at each reporting date. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset is accounted for by changing the amortisation period or method, as appropriate and are treated as changes in accounting estimates. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss under the head Depreciation and amortization expense.

Amortisation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives (as set out below) as per Group policy -

Asset class	Useful life (in years)
Trademarks	10 Years
Computer Software (internally generated)	3 Years
Website Development cost	8 Years
License	1-5 Years
Video Cost (internally generated)*	4 Years

*Video costs are being amortized over 4 years for all videos/ programs produced by the Company and over the license period for videos/ programs purchased from others. Based on the estimate of the management that the video viewership will be over the life of 4 years; the period is used for amortization of costs capitalized by the company. Amortization of video cost is 60% of the cost capitalized in first year from the date of publishing, 20% of the cost capitalized in the second year and 10% each in third and fourth year, on a straight-line basis.

Intangible assets under development

Expenditure on video costs eligible for capitalization are carried as intangible assets under development where such assets are not yet ready for their intended use or publishing.

d) Leases

The Group, as a lessee, recognizes a right-of-use asset and a lease liability for lease arrangements that convey the right to control the use of an identified asset for a period of time in exchange for consideration. A contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Group has substantially

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

all of the economic benefits from its use and to direct its use.

At the date of commencement of the lease, the Group recognizes a right-of-use asset ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

The right-of-use assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. If the Group is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life.

The lease liability is initially measured at amortized cost at the present value of future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if that rate can not be readily determinable, using the incremental borrowing rates. Lease payments under extension option that the Company is reasonably certain to exercise are included in the measurement of the lease liability. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Group changes its assessment if whether it will exercise an extension or termination option.

Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Variable lease payments that depend on sales are recognised in profit or loss in the period in which the condition that triggers those payments occurs.

Payments associated with short-term leases of equipment and all leases of low-value assets are recognised on a straight-line basis as an expense in profit or loss. Short-term leases are leases with a lease term of 12 months or less. Low-value assets comprise IT equipment and small items of office furniture.

e) Foreign currency translation

Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the Group operates ('the functional currency'). The financial statements are presented in Indian rupee (INR), which is the Group's functional and presentation currency.

Transactions and balances

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency's closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in the Statement of Profit and Loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item.

f) Revenue recognition

To determine whether to recognize revenue from contracts with customers, the Group follows a 5-step process:

1. Identifying the contract with customer
2. Identifying the performance obligations

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognizing revenue when/as performance obligation(s) are satisfied.

Revenue from contracts with customers represents sale of services. Revenue from rendering of services includes advertisement revenue, partner/ programmatic revenue and subscription revenue. Revenue is recognized over time when the Group satisfies the performance obligation over time or point in time where the Group satisfies the performance obligation at a point in time. Revenue is measured at the amount of transaction price (net of variable consideration) allocated to the relevant performance obligation.

Contracts where the performance obligations are satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the input method or output method, based on the nature of obligations to be performed. The Group determines the output method on the basis of direct measurements of the value of the services transferred to the customer till date relative to the value of remaining services promised under the contract. The Group determines the input method on the basis of ratio of costs incurred to date to the total estimated costs at completion of performance obligation.

The specific recognition criteria described below must also be met before revenue is recognized:

Revenue from advertisement

Advertisements Revenue is recognized as and when advertisement is displayed. Revenue from advertisement is measured based on the transaction price allocated to that performance obligation, which is net of variable consideration on account of various discounts.

Partner/ programmatic revenue

The Group generates revenue by monetization of videos on various platforms based on viewership. Revenue from rendering of services is recognized over time where the Group satisfies the performance obligation over time or point in time where the Group satisfies the performance obligation at a point in time.

Revenue from subscription

The Group earns subscription income from its website. This income is recognized over the period of subscription.

The Group earns revenue which is licensing in nature derived out of the SAAS platform that it owns. Licensing revenue is recognized when no significant uncertainty exists regarding the amount of consideration that will be realized. Revenue from fixed price contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized based upon the proportionate completion method.

Contract Balances

Revenues in excess of invoicing are considered as contract assets and disclosed as unbilled revenue. Invoicing in excess of revenues are considered as contract liabilities and disclosed as unearned revenues. When a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognized and disclosed as advances from customers. Contract liabilities are recognized as revenue when the Group performs under the contract. Contract assets are transferred to receivables when the rights become unconditional. Contract assets are subject to impairment requirements of Ind AS 109 Financial Instruments.

g) Interest Income

Interest income is recognised on time proportion basis taking into account the amount outstanding and rate applicable. For all financial assets measured at amortized cost, interest income is recorded using the effective interest rate (EIR) i.e., the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial assets. The future cash flows include all other transaction costs paid or received, premiums or discounts if any, etc.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Interest income is included under the head “other income” in the statement of profit and loss.

h) Income taxes

The income tax expense comprises of current and deferred income tax. The income tax expense or credit for the period is the tax payable on the current period’s taxable income based on the applicable income tax rate for jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Income tax is recognised in the statement of profit and loss, except to the extent that it relates to items recognised in the other comprehensive income or directly in equity, in which case the related income tax is also recognised in other comprehensive income or equity.

Current tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the Balance Sheet date. The Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the tax asset and settle the tax liability simultaneously.

Deferred tax

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised for all deductible temporary differences and the carry forward of any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised, except when the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the same taxable entity and the same taxation authority.

Current and deferred taxes are recognised in the Statement of Profit and Loss, except when the same relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax relating to such items are also recognised in other comprehensive income or directly in equity, respectively.

i) Trade receivables

Trade receivables are amounts due from customers for services performed in the ordinary course of business and reflects Group’s unconditional right to consideration (that is, payment is due only on the passage of time). Trade receivables that do not contain a significant financing component are recognised at the transaction price determined under Ind AS 115. The Group holds the trade receivables with the objective of collecting the contractual cash flows and measures them subsequently at amortized cost using the effective interest method, and less allowance for expected credit loss.

For trade receivables and contract assets, the group applies the simplified approach required by Ind AS 109 and recognizes lifetime expected credit losses from initial recognition of the receivables.

j) Contributed equity

Equity shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

k) Dividends

Provision is made for the amount of any dividend declared, being appropriately authorized and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

I) Investments and other financial assets

(a) Classification

The Group classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss)
- those to be measured at amortised cost.

Investments in Joint ventures and Associates are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in Joint ventures and Associates, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

The classification depends on the Group's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in equity instruments that are not held for trading, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at FVOCI. The group reclassifies debt investments when and only when its business model for managing those assets changes.

(b) Recognition

Regular way purchases and sales of financial assets are recognised on trade-date, being the date on which the Group commits to purchase or sale the financial asset.

(c) Measurement

At initial recognition, the Group measures a financial asset (excluding trade receivables which do not contain a significant financing component) at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss. Financial assets with embedded derivatives, if any, are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

Debt instruments:

Subsequent measurement of debt instruments depends on the group's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the group classifies its debt instruments.

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in Other Income using the effective interest rate method. Any gain or loss arising on derecognition is recognised directly in profit or loss and presented in other gains/(losses). Impairment losses are presented as separate line item in the statement of profit and loss.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at FVOCI. Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/(losses). Interest income from these financial assets is included in other income using the effective interest rate method. Foreign exchange gains and losses are

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

presented in other gains/(losses) and impairment expenses are presented as separate line item in statement of profit and loss.

Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognised in profit or loss and presented net within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

Equity Instruments:

The Group subsequently measures all equity investments at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss following the derecognition of the investment. Dividends from such investments are recognised in profit or loss as other income when the Group's right to receive payments is established.

(d) Impairment of financial assets

Financial assets, other than those at FVTPL, are assessed for indicators of impairment at the end of each reporting period. In case of trade receivables, the Group follows the simplified approach permitted by Ind AS 109 – Financial Instruments - for recognition of impairment loss allowance. The application of simplified approach does not require the Group to track changes in credit risk of trade receivables. The Group calculates the expected credit losses on trade receivables, using a provision matrix on the basis of its historical credit loss experience.

(e) Derecognition of financial assets

A financial asset is derecognized only when the Group has transferred the rights to receive cash flows from the financial asset or retains the contractual rights to receive the cash flows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients. Where the Group has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognized. Where the Group has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized. Where the Group has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

m) Impairment of non-financial assets

At each reporting date, the Group assesses whether there is any indication based on internal/external factors, that a non-financial asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the statement of profit and loss. All assets are subsequently reassessed for indications that an impairment loss previously recognised may no longer exist. An impairment loss is reversed if the asset's or cash-generating unit's recoverable amount exceeds its carrying amount.

n) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

The legally enforceable right must not be contingent on future events and must be enforceable in the

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

normal course of business and in the event of default, insolvency or bankruptcy of the group or the counterparty.

o) Fair Value Measurement and hierarchy

In determining the fair value of its financial instruments, the Group uses following hierarchy and assumptions that are based on market conditions and risks existing at each reporting date:

Fair value hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use, or by selling it to another market participant that would use the asset in its highest and best use.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2: Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3: Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The carrying amounts of trade receivables, trade payables, payables towards capital goods, other Bank Balances and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

For the purpose of fair value disclosures, the Group has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

p) Cash and cash equivalents

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash on hand, balance with banks, deposits with original maturities three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalents for the purpose of the Statement of Cash Flows. Such overdrafts are presented within borrowings under current liabilities in the balance sheet.

Restricted balances, including margin money deposits that are not freely available for use by the Company, are not included in cash and cash equivalents. The Statement of Cash Flows has been prepared using the indirect method.

q) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, changes in

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

working capital and items of income or expenses associated with investing or financing cash flows. Cash flows are classified and presented separately under operating, investing and financing activities.

r) Business combinations

The Group accounts for its business combinations under acquisition method of accounting. Acquisition-related costs are recognised in the statement of profit and loss as incurred. The acquirer's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve.

Business combinations arising from transfers of interests in entities that are under common control are accounted at historical cost under pooling of interest method. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity are recorded in shareholders' equity.

On acquisition of a business, the Group assesses the financial assets and liabilities assumed for appropriate classification and designation in accordance with the contractual terms, economic circumstances and pertinent conditions as at the acquisition date.

If a common control transaction is effected through the acquisition of assets and liabilities constituting a business under IND AS 103 (from an entity under common control) rather than by acquiring shares in that business, then the acquirer accounts for the transaction in its separate financial statements in respect of consolidated financial statements.

s) Employee benefits

Post-employment, long-term and short-term employee benefits:

i. Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Group pays specified contributions to Government administered provident fund and pension fund schemes in accordance with applicable laws and regulations. The group has no further obligation beyond the contributions made in respect of employee services rendered up to the reporting date. Contributions payable to such defined contribution plans are recognised as an employee benefits expense in the Statement of Profit and Loss in the period in which the employees render the related service.

ii. Defined benefit plan

Gratuity is a defined benefit plan. Group provides for gratuity to eligible employees in accordance with the provisions of the Code on Social Security, 2020 and the rules framed thereunder. The gratuity obligation is determined on the basis of an actuarial valuation carried out at each reporting date using the Projected Unit Credit Method. Remeasurements comprising actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised immediately in Other Comprehensive Income and are not reclassified to the Statement of Profit and Loss in subsequent periods.

Net interest cost on the net defined benefit liability is recognised in the Statement of Profit and Loss.

iii. Bonus Plans

The Group recognizes a liability and an expense for bonus. The group recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

iv. Other long-term employee benefits

Long term compensated absences are provided for based on actuarial valuation at year end. The actuarial valuation is done as per projected unit credit method.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

v. Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

vi. Employee share-based payment

The employees of the Group and its subsidiary receive remuneration in the form of share-based payments in consideration of the services rendered. Under the equity settled share-based payment, the fair value on the grant date of the awards given to employees is recognised as 'employee benefit expenses' with a corresponding increase in equity over the vesting period. The fair value of the options at the grant date is calculated by an independent valuer using Black Scholes Model. At the end of each reporting period, the expense is reviewed and adjusted to reflect changes to the level of options expected to vest on the no-market vesting and service conditions. When the options are exercised, the Group issues fresh equity shares. It recognizes the impact of the revision to original estimates, if any, in profit or loss, with a corresponding adjustment to equity. Where shares are forfeited due to a failure by the employees to satisfy the service conditions, any expenses previously recognized in relation to such shares are reversed effective from the date of the forfeiture.

t) Earnings per share (EPS)

Basic earnings per share

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for events of bonus issue; bonus element in a rights issue to existing shareholders; share split; and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

The number of equity shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

u) Provisions and contingent liabilities

Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability.

Contingencies

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Group; or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

estimate of the amount of the obligation cannot be made. Contingent assets are not recognized. However, when inflow of economic benefits is probable, related asset is disclosed.

v) Contingent assets

Contingent assets are not recognised in the financial statements since this may result in the recognition of income that may not be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

w) Trade and other payables

Trade payables are obligations to pay for goods or services acquired in the ordinary course of business. These liabilities are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method.

x) Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method. The Group de-recognises financial liabilities when and only when, its obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in Statement of Profit and Loss.

y) Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred and are subsequently measured at amortized cost using the effective interest rate method. Any difference between the proceeds received (net of transaction costs) and the redemption amount is recognised in the Statement of Profit and Loss over the period of borrowing using the effective interest method. Fees paid in connection with the arrangement of borrowing facilities are recognised as transaction costs to the extent that it is probable that some or all of the facility will be drawn down, such fees are recognized as prepayments and amortised over the tenure.

Borrowings are derecognized from balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash transferred assets or liabilities assumed, is recognised in the Statement of Profit and Loss as other gains/(losses).

Borrowings are classified as current liabilities unless the Group has a substantive right to defer settlement of the liability for at least 12 months after the reporting period. Where the Group is required to comply with covenants before the end of the reporting period, such covenants affects whether the right to defer settlement exists at the reporting date. Covenants with which, the group is required to comply, after the reporting period do not affect classification of the liability as current or non-current at reporting date.

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of those assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

z) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ("CODM").

In accordance with Ind AS 108 – Operating Segment, the operating segments are identified based on the information regularly reviewed by the CODM for the purpose of allocating resources and assessing performance. An operating segment is a component of the Company that engages in business activities from which it earns revenues and incurs expenses, including revenues and expenses that relate to transactions with any of the Company's other components and for which discrete financial information is available. Segment results are reviewed regularly by the CODM for the purpose of making decisions about resource allocation and performance assessment.

Common allocable costs are allocated to segments on a reasonable basis consistent with the internal reporting framework. Unallocable items include

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

general corporate income and expenses that are not directly attributable to any operating segment.

aa) Rounding off amounts

All amounts disclosed in the financial statement and notes thereto have been rounded off to the nearest thousands, unless otherwise stated as per the requirement of Schedule III to the Companies Act 2013.

2.3 Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the reporting date as well as the reported amount of income and expenses for the years presented. Actual results may differ from the estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements includes:

- Measurement of defined benefit obligations (DBO)- refer note 32
- Estimation of useful lives of property, plant and equipment and intangible assets
- Fair valuation of investments in unlisted non-convertible debentures
- Determination of lease term
- Allowance for expected credit loss on trade receivables
- Measurement of share-based payments
- Estimation of current tax expense, current tax liabilities and assessment of uncertain tax position
- Capitalization of internally developed intangible assets- refer note 49
- Recognition of deferred tax assets for carried forward tax losses – refer note 31

2.4 Recent Accounting Pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025.

In August 2025, MCA notified the following amendments to:

a. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants.

b. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk.

c. Ind AS 12, International Tax Reform - Pillar Two Model Rules applicable immediately - The amendments provide temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. This relief is immediate and applies retrospectively.

The group has reviewed the new pronouncements, as applicable, and based on its evaluation has determined that it does not have any significant impact in its financial statements. Further, there is no such new notification which would be applicable from April 1, 2026.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

3.1 Property, plant and equipment

Particulars	Leasehold Improvement	Plant and Equipment	Furniture and Fixtures	Office equipment	Vehicles	Computer and hardware	Total
Gross carrying amount (at Cost)							
Balance as at April 01, 2024	6,724	8,200	1,585	1,639	11,544	21,900	51,592
Additions	10	16	40	282	-	2,250	2,598
Disposals	-	(44)	-	-	-	(1,347)	(1,391)
Balance as at March 31, 2025	**6,734**	**8,172**	**1,625**	**1,921**	**11,544**	**22,803**	**52,799**
Addition on account of change in controlling interest (refer note 44)	6,227	-	16,187	740	-	23,050	46,204
Additions	-	2,915	-	65	-	2,993	5,973
Disposals	(5,288)	(144)	(14,605)	(77)	(7,902)	(5,086)	(33,102)
Balance as at March 31, 2026	**7,673**	**10,943**	**3,207**	**2,649**	**3,642**	**43,760**	**71,874**
Accumulated depreciation							
Balance as at April 01, 2024	6,591	4,860	1,135	967	9,556	11,190	34,299
Depreciation for the year	37	796	(20)	207	557	5,081	6,658
Disposals	-	(28)	-	-	-	(981)	(1,009)
Balance as at March 31, 2025	**6,628**	**5,628**	**1,115**	**1,174**	**10,113**	**15,290**	**39,947**
Addition on account of change in controlling interest (refer note 44)	4,651	-	14,680	114	-	20,035	39,480
Depreciation for the year	225	1,041	301	298	499	5,777	8,141
Disposals	(5,288)	(108)	(14,604)	(77)	(7,904)	(5,074)	(33,055)
Balance as at March 31, 2026	**6,216**	**6,561**	**1,492**	**1,509**	**2,708**	**36,028**	**54,514**
Net carrying amount							
As at March 31, 2025	**106**	**2,544**	**511**	**747**	**1,431**	**7,513**	**12,852**
As at March 31, 2026	**1,457**	**4,382**	**1,715**	**1,140**	**934**	**7,732**	**17,360**

Note: The Group did not carried out the revaluation of its property, plant and equipment during current the year or in previous year.

3.2 Capital work-in-progress (CWIP)

Particulars	CWIP	Total
Balance as at April 01, 2024	-	-
Additions	-	-
Capitalized during the year	-	-
Balance as at March 31, 2025	**-**	**-**
Additions	1,446	1,446
Capitalized during the year	-	-
Balance as at March 31, 2026	**1,446**	**1,446**

Note :

Capital work-in-progress ageing schedule

Particulars	Amount in CWIP				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress					
As at March 31, 2026	1,446	-	-	-	**1,446**
As at March 31, 2025	-	-	-	-	**-**

Note: There are no project whose completion is overdue or has exceeded its cost compared to its original estimate.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

3.3 Right of use asset

Particulars	Building	Total
Gross carrying amount (at Cost)		
Balance as at April 01, 2024	62,178	62,178
Additions	-	-
Disposals	(6,964)	(6,964)
Balance as at March 31, 2025	**55,214**	**55,214**
Addition on account of change in controlling interest (refer note 44)	9,004	9,004
Additions	6,14,348	6,14,348
Disposals	(55,214)	(55,214)
Balance as at March 31, 2026	**6,23,352**	**6,23,352**
Accumulated depreciation		
Balance as at April 01, 2024	44,722	44,722
Depreciation for the year	12,930	12,930
Disposals	(4,941)	(4,941)
Balance as at March 31, 2025	**52,711**	**52,711**
Addition on account of change in controlling interest (refer note 44)	732	732
Depreciation for the year	13,582	13,582
Disposals	(55,214)	(55,214)
Balance as at March 31, 2026	**11,811**	**11,811**
Net carrying amount		
As at March 31, 2025	**2,503**	**2,503**
As at March 31, 2026	**6,11,541**	**6,11,541**

3.4 Other intangible assets

Particulars	Trademark	Website	Video cost (refer note 45)	Computer software (refer note 49)	Total	Goodwill
Gross carrying amount (at Cost)						
Balance as at April 01, 2024	874	184	3,68,734	89,817	4,59,609	-
Additions	-	-	382	44,017	44,399	-
Disposals	-	-	(3,69,116)	-	(3,69,116)	-
Balance as at March 31, 2025	**874**	**184**	**-**	**1,33,834**	**1,34,892**	**-**
Addition on account of change in controlling interest (refer note 44)	-	10,961	-	-	10,961	8,39,436
Additions	-	-	-	29,640	29,640	-
Disposals	(11)	(184)	-	-	(195)	-
Balance as at March 31, 2026	**863**	**10,961**	**-**	**1,63,474**	**1,75,298**	**8,39,436**
Accumulated amortization						
Balance as at April 01, 2024	730	184	2,53,649	35,644	2,90,207	-
Disposals	-	-	(2,53,649)	-	(2,53,649)	-
Amortization for the year	(12)	-	-	31,646	31,634	-
Balance as at March 31, 2025	**718**	**184**	**-**	**67,290**	**68,192**	**-**
Addition on account of change in controlling interest (refer note 44)	-	10,961	-	-	10,961	
Amortization for the year	152	-	-	37,812	37,964	-
Disposals	(11)	(184)	-	-	(195)	-
Balance as at March 31, 2026	**859**	**10,961**	**-**	**1,05,102**	**1,16,922**	**-**
Net carrying amount						
As at March 31, 2025	**156**	**-**	**-**	**66,544**	**66,701**	**-**
As at March 31, 2026	**4**	**-**	**-**	**58,372**	**58,376**	**8,39,436**

Note: The Group did not carried out the revaluation of its Intangible assets during the current year or in previous year.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

4 Investment

4A Investments accounted for using the equity method

Unquoted equity Instruments

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
a Investments in Associate companies				
(i) Spunklane Media Private Limited (refer note (I) below)				
Equity shares of Rs.10 each fully paid up	3,68,000	56,591	3,68,000	56,591
Equity shares of Rs.10 each, fully paid up Rs. 10 each (previous year : Partly paid up Rs. 9.80 each)	35,328	18,400	35,328	8,740
Less: Share in loss of associate#		(36,863)		(27,833)
(ii) YKA Media Private Limited				
Equity shares of Rs. 10 each fully paid up	5,728	75,340	5,728	75,340
Less: Share in loss of associate*		(3,841)		(4,336)
Less: Provision for Impairment of investment		(40,000)		(40,000)
Total (I)		**69,627**		**68,502**
b Investments in Joint Ventures (refer note 44)				
Investment in Quintype Technologies Inc, US (refer note (II) below)	-	-	1,00,000	1,24,976
Equity shares of USD 0.00001 each fully paid up				
Add: Share in profit of joint venture$		-		36,057
Total (II)		**-**		**1,61,033**
Total investments accounted for using the equity method (I + II)		**69,627**		**2,29,535**
Aggregate amount of unquoted investments at cost		**1,50,331**		**2,65,647**
Aggregate amount of impairment in value of investment		**(40,000)**		**(40,000)**
Aggregate amount of unquoted investments		**69,627**		**2,29,535**

Loss for the year was Rs. 9,030 thousands (previous year: Rs. Rs. 447 thousands)

* Profit /(loss) for the year was Rs. 495 thousands (previous year: Rs. Rs. 95 thousands)

$ Profit / (loss) for the period was Rs. (3,313) thousands (previous year: Rs. 36,057 thousands) (read with note 44)

Note:

(I) During the current year, the Parent made an investment of Rs. 9,660 thousands in Spunklane Media Private Limited under the Share Subscription and Shareholders' Agreement dated January 21, 2023. The Parent has a remaining capital commitment of Nil (Previous year: Rs. 9,660 thousands) towards investment in Spunklane Media Private Limited.

(II) During the previous year, Global Media Technologies Inc, US ("GMT"), a wholly owned subsidiary of the Parent Company, has entered into a common stock purchase agreement and shareholders agreement for acquiring 100,000 shares at USD 15 per share in Quintype Technologies Inc, US ("QT Inc.") on April 08, 2024 for amount of USD 1,500,000. This has resulted in acquisition of 50% stake in QT Inc. leading to joint venture with Cognita Ventures LLC which holds remaining stake in QT Inc (read with note 44).

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

4B Investments - non current

	As at 31 March, 2026		As at 31 March, 2025	
	Number	Amount	Number	Amount
Quoted equity instruments (valued at fair value through other comprehensive income (FVTOCI)				
Investment in equity shares of others				
Lee Enterprises Inc, US	32,44,800	26,44,426	7,63,000	6,77,796
Equity shares [refer note (a) and (b) below]				
Total non-current investments		**26,44,426**		**6,77,796**
Aggregate market value of quoted investments		**26,44,426**		**6,77,796**
Aggregate amount of quoted investments at cost		**14,58,779**		**7,10,896**

(a) During the year, the Parent has invested an additional amount of Rs. 747,883 thousands in two tranches to acquire additional 2,481,800 common stock of Lee Enterprises Inc, US.

(b) The movement in fair value of investment carried / designated at fair value through OCI is as follows

Particular	For the year ended March 31, 2026	For the year ended March 31, 2025
Balance at the beginning of the year	**6,77,796**	**8,47,969**
Purchase of investments in equity instruments during the year:		
2,481,800 (previous year: Nil) equity shares of Lee Enterprises Inc	7,47,883	-
Net gain/(loss) on arising on revaluation of investments carried at fair value through other comprehensive income	12,18,747	(1,70,173)
Balance at the end of the year	**26,44,426**	**6,77,796**

4C Investment - current

Investments measured at fair value through profit or loss (FVTPL)

		As at 31 March, 2026		As at 31 March, 2025	
		Number	Amount	Number	Amount
(a)	**Mutual fund - quoted**				
(i)	BHARAT Bond ETF FOF - April 2032 -Regular Plan Growth*	-	-	22,50,000	27,832
(ii)	Nippon India Nivesh Lakshya - Direct Growth Plan(NLAGG)*	-	-	22,81,230	41,272
(iii)	SBI CRISIL IBX Gilt Index - April 2029 Fund -Direct Plan - Growth*	-	-	50,94,516	62,470
(iv)	SBI CRISIL IBX Gilt Index - April 2029 Fund -Regular Plan - Growth#	-	-	2,94,94,653	3,59,552
(v)	Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund - Regular Plan Growth*	-	-	1,14,88,066	1,44,753
(vi)	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund Regular Plan Growth*	-	-	48,46,363	58,073

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

		As at 31 March, 2026		As at 31 March, 2025	
		Number	Amount	Number	Amount
(vii)	NIPPON India Nivesh Lakshya Fund - Growth Plan(NLGPG)$	-	-	81,30,722	1,43,999
(viii)	HSBC Credit Risk Fund-Regular Growth*	-	-	59,68,972	1,70,033
(ix)	Hdfc Ultra Short Term Fund-Regular Growth*	-	-	1,78,71,593	2,65,827
(x)	Bandhan CRISIL IBX Gilt April 2028 Index Fund-Regular Plan-Growth*	-	-	2,04,36,171	2,58,411
(xi)	Bandhan Ultra Short Term Fund - Regular Plan - Growth*	-	-	1,71,04,624	2,55,557
(b)	**Mutual fund - unquoted**				
(i)	Aditya Birla Sun Life Saving Fund	83	48	83	38
(c)	**Debentures - quoted**				
(i)	Embassy Property Developments Private Limited BR NCD 02MR30 FVRS10LAC (02-Mar-2030)*	65	44,839	65	43,839
(ii)	Embassy Property Developments Private Limited BR NCD 02MR30 FVRS10LAC-Series 2 (02-Mar-2030)*	24	17,041	24	16,661
(iii)	EPDPL Secured Rated Listed Market Linked NCD Maturity (30-July-2026)*	86	64,293	86	62,858
(iv)	Piramal Capital and Housing Finance Limited 6.75 LOA 26SP31*	-	-	1,90,000	1,42,146
(d)	**Debentures - unquoted**				
(i)	Sowparnika Homes Private Limited	50	7,196	50	20,707
(e)	**Others - unquoted**				
(i)	360 One Income Opportunities Fund-Series 5*	8,29,928	9,249	-	-
(ii)	360 One Alternates Asset Management Ltd*	1,191	1,35,230	-	-
(iii)	ASK Real Estate Affordable Housing Fund$	1,750	1,75,000	-	-
(iv)	360 One Commercial Yield Fund-Class B(AIF CATEGORY II)*	94,49,626	84,812	94,49,626	1,08,634
Total current investments (a+b+c+d+e)			**5,37,708**		**21,82,662**
Aggregate amount of quoted and unquoted investments and market value thereof			**5,37,708**		**21,82,662**
Aggregate amount of quoted investments at cost			**1,14,573**		**18,86,968**
Aggregate amount of unquoted investments at cost			**3,91,768**		**1,20,740**
Aggregate amount of impairment in the value of investments			**-**		**-**

* Investment in mutual funds, debentures and other securities are pledged with banks and non banking financial companies (NBFC) for business investments and general corporate facility amounting to Rs. 346,215 thousands and Rs. 1,658,365 thousands as at March 31, 2026 and March 31, 2025 respectively.

$ Investment in mutual funds and other securities are partly pledged with banks and non banking financial companies (NBFC) for business investments and general corporate facility amounting to Rs. 125,000 thousands and Rs. 116,017 thousands as at March 31, 2026 and March 31, 2025 respectively.

Investment in mutual funds were partly pledged with bank for business investments and general corporate facility amounting to Rs. 218,763 thousands as at March 31, 2025.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

5 Other financial assets

(Unsecured, Considered good)

	As at March 31, 2026	As at March 31, 2025
Non current		
Security deposit	29,397	-
Interest accrued but not due on deposits with bank	33	-
Bank deposit with more than twelve months remaining maturity	7,000	-
	36,430	**-**
Current		
Security deposit	7,235	5,714
Bank deposit with remaining maturity of less than 12 months*	32,831	73,879
Income accrued - others	7,021	2,087
Interest accrued but not due on deposits with bank	1,742	3,947
Interest accrued but not due on related parties (refer note 34)	-	6,102
Other receivables from related parties (refer note 34)	-	4,778
Loan to employees	183	-
Money paid for purchase of securities to the extent refundable	3,052	-
	52,064	**96,507**

* Held as lien by bank amounting to Rs. 32,831 thousands (previous year: Rs. 73,879 thousands)

6 Deferred tax assets/(liabilities)

	As at March 31, 2026	As at March 31, 2025
Deferred tax assets		
Property, plant and equipment and intangible assets	34,650	43,260
Provision for employee benefits obligation	1,040	371
Finance lease obligation	1,39,880	544
Carry forward of business losses and unabsorbed depreciation	15,396	14,521
Financial instrument at fair value through OCI	-	8,332
Others	6,140	2,005
Total deferred tax assets	**1,97,106**	**69,033**
Deferred tax liabilities		
Financial instrument at fair value through profit and loss	7,893	-
Right of use asset	1,46,154	399
Financial instrument at fair value through OCI	2,98,427	44,037
Total deferred tax liabilities	**4,52,474**	**44,436**
Deferred tax assets/(liabilities) (net)	**(2,55,368)**	**24,597**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Movement in deferred tax assets/(liabilities):

Particulars	As at April 01, 2025 (a)	Recognized in statement of profit and loss (b)	Recognized in other comprehensive income (c)	As at March 31, 2026 (a+b+c)
Deferred tax assets/(liabilities) in relation to:				
Property, plant and equipment and intangible assets	43,260	(8,610)	-	34,650
Provision for employee benefits obligation	371	532	137	1,040
Finance lease obligation	(399)	1,40,279	-	1,39,880
Right of use asset	544	(1,46,698)	-	(1,46,154)
Carry forward of business losses and unabsorbed depreciation	14,521	875	-	15,396
Financial instrument at fair value through OCI	8,332	-	(3,06,759)	(2,98,427)
Financial instrument at fair value through profit and loss	(44,037)	36,144	-	(7,893)
Others	2,005	4,135	-	6,140
	24,597	**26,657**	**(3,06,622)**	**(2,55,368)**

Particulars	As at April 01, 2024 (a)	Recognized in statement of profit and loss (b)	Recognized in other comprehensive income (c)	As at March 31, 2025 (a+b+c)
Deferred tax assets/(liabilities) in relation to:				
Property, plant and equipment and intangible assets	27,154	16,106	-	43,260
Provision for employee benefits obligation	683	(348)	36	371
Finance lease obligation	3,602	(4,001)	-	(399)
Right of use asset	(3,238)	3,782		544
Carry forward of business losses and unabsorbed depreciation	-	14,521		14,521
Financial instrument at fair value through OCI	(34,501)	-	42,833	8,332
Financial instrument at fair value through profit and loss	(43,413)	(624)	-	(44,037)
Others	1,130	875	-	2,005
	(48,583)	**30,311**	**42,869**	**24,597**

7 Non-current tax assets (net)

	As at March 31, 2026	As at March 31, 2025
Advance tax and TDS receivable (net of provision for taxes: Rs. Nil, previous year: Nil)	40,163	44,358
	40,163	**44,358**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

8 Other assets

(Unsecured, considered good unless otherwise stated)

	As at March 31, 2026	As at March 31, 2025
Non current		
Gratuity (Refer note 28)	-	1,427
Balance with government authorities	13,396	4,874
	13,396	**6,301**
Current		
Gratuity (refer note 32)	319	1,665
Prepaid expenses	38,459	7,977
Advance to vendors	1,348	879
Advance to employees	320	785
Receivable from others	-	753
	40,446	**12,059**

9 Trade receivables

(Unsecured)

	As at March 31, 2026	As at March 31, 2025
Trade receivables - considered good	2,56,778	49,314
Trade receivables - credit impaired	13,076	6,639
Less: Provision for expected credit loss (refer note 36.1)	(13,076)	(6,639)
	2,56,778	**49,314**

Notes:

(i) No trade or other receivable are due from directors or other officers of the Group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member except as disclosed in note 34.

(ii) Trade receivables are non-interest bearing and generally carry a credit period of 7 to 60 days.

(iii) Refer note 34 for receivable balance from related parties

(iv) Refer note 41 for trade receivables ageing.

10 Cash and cash equivalents

	As at March 31, 2026	As at March 31, 2025
Balances with banks		
- in current accounts	27,785	23,161
- deposits with original maturity of less than three months	1,11,777	-
Cash in hand	66	33
	1,39,628	**23,194**

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of current year and previous year.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

11 Bank balances other than cash and cash equivalents

	As at 31 March, 2026	As at 31 March, 2025
Deposit with banks (maturity more than 3 months but less than 12 months)	19,672	-
Margin money deposits*	500	41,000
	20,172	**41,000**

*Held as margin money deposit against Credit card facility provided by Kotak Mahindra Bank.

12 Loans

(Unsecured, considered good)

	As at 31 March, 2026	As at 31 March, 2025
Current		
Loan to related party (refer note (i) below and note 34)	-	57,767
	-	**57,767**

(i) The Group, in the ordinary course of business, has granted loans to following related party (as defined under Companies Act, 2013) by entering into inter-corporate loan agreements with following terms and conditions:

Party Name	Terms of Repayment	Sanctioned amount	Interest rate	Outstanding amount as at March 31, 2025#
Quintype Technologies INC (read with note 44)	50% of the principle along with interest thereon shall be due after the expiry on 1 year from date of loan granted and the balance princilple along with interest due after expiry of 2 years from date of loan granted.	USD 750	10%	57,767

13 Equity share capital

	As at March 31, 2026		As at March 31, 2025	
	Number	Amount	Number	Amount
Authorized Share Capital (refer note (i) below)				
Equity shares of Rs. 10 each	10,00,00,000	10,00,000	21,00,00,000	21,00,000
Preference shares of Rs. 100 each	1,10,00,000	11,00,000	-	-
Issued, Subscribed and Paid up Share Capital				
Equity shares of Rs. 10 each	4,71,82,516	4,71,825	4,71,57,008	4,71,570
Total	**4,71,82,516**	**4,71,825**	**4,71,57,008**	**4,71,570**

(i) The Board of Directors of the Parent, at their meeting held on January 30, 2026, and the Members of the Company through Postal Ballot Notice approval dated March 5, 2026, approved, the reclassification of the Parent's Authorised Share Capital and the consequential amendment to Clause V of the Parent's Memorandum of Association, as set out below:

The Share Capital of the Parent is Rs. 2,100,000 thousands (Rupees Two Hundred and Ten Crores Only) divided into 100,000,000 (Ten Crores) Equity Shares having face value of Rs. 10 (Rupees Ten Only) each and 11,000,000 (One Crore Ten Lakh) Preference Shares having face value of Rs. 100 (Rupees One Hundred Only) each.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Notes:

a Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Equity shares	As at March 31, 2026		As at March 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Balance at the beginning of the year	4,71,57,008	4,71,570	4,70,92,808	4,70,928
Allotment of Equity Shares fully paid up allotted to employee as per employee stock option scheme	25,508	255	64,200	642
Balance at the end of the year	**4,71,82,516**	**4,71,825**	**4,71,57,008**	**4,71,570**

b Rights, preferences and restrictions attached to equity shares

The Group has only one class of equity shares having the par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. All shareholders are equally entitled to dividends. The Group will declare and pay dividend in Indian Rupees, if any. In the event of liquidation of the Group, the holders of the equity shares will be entitled to receive remaining assets of the Group, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders. The dividend, if any, proposed by the Board of Directors will be subject to the approval of the shareholders in the ensuing annual general meeting.

c Details of equity shares held by each shareholder holding more than 5% shares:

Name of shareholders	As at March 31, 2026		As at March 31, 2025	
	Number of shares	% of holding	Number of shares	% of holding
Mr. Raghav Bahl	1,38,60,426	29.38%	1,38,60,426	29.39%
Ms. Ritu Kapur	78,71,171	16.68%	78,71,171	16.69%
Unico Global Opportunities Fund Limited	35,10,094	7.44%	35,10,094	7.44%
Mr. Mohan Lal Jain	39,07,680	8.28%	39,42,100	8.36%
Mr. Madhu Sudan Goyal	27,92,000	5.92%	27,92,000	5.92%
RB Diversified Private Limited	38,98,340	8.26%	35,21,124	7.47%

d Promoters shareholding

Equity shareholding of promoters as on March 31, 2026

Name of promoters	As at March 31, 2026		As at March 31, 2025		% change during the year*
	Number of shares	% of total shares	Number of shares	% of total shares	
Mr. Raghav Bahl*	1,38,60,426	29.38%	1,38,60,426	29.39%	-0.01%
Ms. Ritu Kapur*	78,71,171	16.68%	78,71,171	16.69%	-0.01%
Mr. Mohan Lal Jain	39,07,680	8.28%	39,42,100	8.36%	-0.08%
RB Diversified Private Limited	38,98,340	8.26%	35,21,124	7.47%	0.79%
Total	**2,95,37,617**	**62.60%**	**2,91,94,821**	**61.91%**	

* % change in Shareholding is due to number of 25,500 employee stock options allotted to employees of the Parent during the year.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Equity shareholding of promoters as on March 31, 2025

Name of promoters	As at March 31, 2025		As at March 31, 2024		% change during the year#
	Number of shares	% of total shares	Number of shares	% of total shares	
Mr. Raghav Bahl	1,38,60,426	29.39%	1,38,60,426	29.43%	-0.04%
Ms. Ritu Kapur	78,71,171	16.69%	78,71,171	16.71%	-0.02%
Mohan Lal Jain	39,42,100	8.36%	39,42,100	8.37%	-0.01%
RB Diversified Private Limited	35,21,124	7.47%	35,21,124	7.48%	-0.01%
Total	**2,91,94,821**	**61.91%**	**2,91,94,821**	**61.99%**	

#% change in Shareholding is due to number of 64,200 employee stock options allotted to employees of the Parent during the previous year.

e Share options granted under the Company's employee share option plan:

The Parent Company has reserved issuance of 455,700 (previous year: 491,500) equity shares of Rs. 10 each for offering to eligible employees in the employment of the Company under Employees Stock Option Scheme (ESOS). Refer note no 39 for disclosures on share based payments.

f Aggregate number of bonus shares issued, shares issued for consideration other than cash during the period of five years immediately preceding the reporting date:

During the year ended March 31, 2021, the Parent had capitalized the securities premium as at December 31, 2020, and issued 10,975,404 equity shares of Rs. 10 each as fully paid-up bonus shares in the ratio of 1:1. Other than this, no shares have been issued for consideration other than cash or as bonus shares during the year ended March 31, 2026 and the five years immediately preceding it. Further, no shares have been bought back during the said period.

14 Other equity

	As at March 31, 2026	As at March 31, 2025
General reserve	34,012	34,012
Acquisition adjustment reserve	3,99,750	3,99,750
Warrant forfeiture	79,949	79,949
Security premium	13,24,130	13,23,625
Share based payment reserve	1,48,400	1,15,164
Share application money pending allotment	380	380
Retained earnings	(5,61,401)	(9,67,731)
Equity instrument at fair value through other comprehensive income	8,87,220	(24,768)
Capital reserve	4,70,389	4,70,389
Total	**27,82,829**	**14,30,770**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(i) General reserves

	As at March 31, 2026	As at March 31, 2025
Opening balance	34,012	34,012
Closing balance	**34,012**	**34,012**

The Group transferred a portion of the net profit before declaring dividend to general reserve pursuant to the earlier provision of Companies Act 1956. This reserve is available for distribution to shareholders in accordance with provisions of Companies Act, 2013.

(ii) Acquisition adjustment reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	3,99,750	3,99,750
Closing balance	**3,99,750**	**3,99,750**

Note:

Acquisition adjustment reserve represents reserve created pursuant to acquisition of "The Quint" business from Quintillion Media Limited (now merged with Quint Digital Limited) during the year ended March 31, 2021 and on acquisition of digital content business operated under the brand name "The Quint" from Quintillion Media Private Limited ("QMPL") under a Business Transfer Agreement effective July 1, 2020 as part of a common control transaction accounted for in the financial statements of the Parent Company. The said reserve is available for utilisation in accordance with the provisions of the Companies Act, 2013.

(iii) Warrant forfeiture

	As at March 31, 2026	As at March 31, 2025
Opening balance	79,949	79,949
Closing balance	**79,949**	**79,949**

Warrant forfeiture was created pursuant to forfeiture of warrants on account of non payment of final call money. During the year ended March 31,2021. 7,524,596 Equity Warrants were lapsed due to non exercise by the warrant holders and the consideration amount equivalent to 25% of issue price, amounting to Rs.79,949 thousand paid by the warrant holder(s) on such Equity Warrants were forfeited by the Parent. This reserve is available for utilization in accordance with provisions of Companies Act, 2013.

(iv) Equity component of compulsorily / optionally convertible debentures

	As at March 31, 2026	As at March 31, 2025
Opening balance	-	2,49,882
Less: Transferred to share capital on conversion to equity shares	-	(19,496)
Less: Transferred to securities premium on debenture conversion to equity shares	-	(2,30,386)
Closing balance	**-**	**-**

During the previous year, The Group had issued 19,603,130 Compulsory Convertible Debentures (CCDs) having face value of 10 each at a premium of Rs. 2.753 each carrying nominal interest of 0.01% payable yearly to IIFL Seed Ventures

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Fund Series II. The investment price was determined by an independent valuer appointed by the board. The CCDs shall be convened to equity on a date not inter than (i) 10 (ten) years from the date on which CCDs are allotted to the holders of the CCDs or (ii) closing of a IPO (the "CCD Conversion Date"). Each CCD shall (on the Conversion Date) convert into 1 (one) Equity Share, ("CCD Conversion Rate"), subject to any valuation adjustment as per the terms of the Transaction Documents, to the satisfaction of the holder of CCDs.

The Group had issued Compulsory Convertible Debentures ("CCD") . Such amounts received were classified as financial liability with reference to the terms and conditions attached with such debentures. Financial liability is recognised at fair value which represents the present value of all future cash receipts discounted using the prevailing market rate of interest for a similar instrument with a similar credit rating. The equity component is initially recognised at the difference between the fair value of the compound financial instrument as a whole and the fair value of the liability component.

(v) Security premium

	As at March 31, 2026	As at March 31, 2025
Opening balance	13,23,625	13,21,196
Add: Proceeds received on exercise of options	125	375
Add: Transfer on account of on exercise of options	380	2,054
Closing balance	**13,24,130**	**13,23,625**

Securities premium represents premium received on issuance of equity shares. The balance is available for utilisation in accordance with the provisions of the Companies Act, 2013.

(vi) Share based payment reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	1,15,164	1,19,921
Add: Share based payment reserve created (reversed) during the year	33,616	(2,703)
Less: Transfer on account of exercise of options (refer note 39)	(380)	(2,054)
Closing balance	**1,48,400**	**1,15,164**

This reserve represents the shared based compensation expense recorded with the respect to options granted to employees as and when the related grant conditions are met and is adjusted on exercise/ forfeiture of options.

(vii) Share application money pending allotment

	As at March 31, 2026	As at March 31, 2025
Opening balance	380	705
Less: shares issued during the year	(380)	(1,107)
Add: Current year transfer	380	782
Closing balance	**380**	**380**

Share application money pending allotment represents amounts received from employees upon exercise of vested stock options under the ESOP scheme. The corresponding equity shares were allotted subsequent to the end of the reporting year.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(viii) Retained earnings

	As at March 31, 2026	As at March 31, 2025
Opening balance	(9,67,731)	(6,41,129)
Less: Profit/(loss) for the year	4,07,973	(3,25,907)
Items of other comprehensive income recognized directly in retained earnings		
Add: Re-measurement losses on defined benefit plans (net of tax) (Including share of other comprehensive income/ (loss) in associates and joint ventures for using the net equity method)	(1,643)	(695)
Closing balance	**(5,61,401)**	**(9,67,731)**

(ix) Equity instrument at fair value through other comprehensive income

	As at March 31, 2026	As at March 31, 2025
Opening balance	(24,768)	1,02,572
Less: Changes in fair value during current year (net)	9,11,988	(1,27,340)
Closing balance	**8,87,220**	**(24,768)**

Equity instrument at fair value through other comprehensive income are the fair value gain/(loss) that the Group has earned/incurred till date

(x) Capital reserve

	As at March 31, 2026	As at March 31, 2025
Opening balance	4,70,389	4,74,686
Less: Premium paid towards acquisition of shares in subsidiary	-	(4,297)
Closing balance	**4,70,389**	**4,70,389**

During the year 2021-22, capital reserve has been created due to elimination of Investment made by Quintillion Media Limited in the debentures of Quint Business Media Limited amounting to Rs. 590,000 thousands at a value of Rs. 115,314 thousands.

During the previous year, the Parent Company has acquired the Compulsory Convertible Debentures ("CCD") from IIFL Seed Ventures Fund Series at a excess value of Rs. 4,297 thousands which is adjusted from capital reserve.

15 Non Controlling Interest

	As at March 31, 2026	As at March 31, 2025
Opening balance	(7,269)	(433)
Profit/ (loss) for the year	7,516	(7,024)
Non controlling interest on account of getting control in one JV (refer note 44)	1,63,771	-
Other comprehensive income	114	(5)
Minority share capital	-	193
Closing balance	**1,64,132**	**(7,269)**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

16 Borrowings

	As at March 31, 2026	As at March 31, 2025
Non current		
Secured		
Term Loan		
-from banks (refer note (i) and (ii) below)	-	4,17,990
-from non-banking financial companies (refer note (iii), (iv) and (v) below)	2,52,700	2,52,858
Less: Amount disclosed under current borrowings	-	(3,15,000)
	2,52,700	**3,55,848**
Unsecured		
From others	37,862	-
Less: Amount disclosed under current borrowings	(37,862)	-
	-	**-**
Total	**2,52,700**	**3,55,848**

Notes:

(i) Business investment facility up to Rs. Nil (previous year: Rs. 350,000 thousands) from ICICI Bank Ltd carried an interest at Nil (previous year: 8.50% p.a.) and was repayable in eight monthly equal installment starting from September 30, 2024. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 217,990 thousands). The facility was secured by hypothecation of bonds and debt mutual funds. The loan had been personally guaranteed by Raghav Bahl (Director).

(ii) Business investment facility up to Rs. Nil (previous year: Rs. 200,000 thousands) from ICICI Bank Ltd carried an interest at Nil (previous year: 8.50% p.a.) and was repayable in eight monthly equal installment starting from June 30, 2025. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 200,000 thousands). The facility was secured by hypothecation of bonds and debt mutual funds. The loan had been personally guaranteed by Raghav Bahl (Director).

(iii) General corporate purpose facility up to Rs. 450,000 thousands (previous year: Rs. 240,000 thousands) from 360 One Prime Limited carrying an interest at 10.50% - 10.75% p.a. (previous year: 10.75% p.a.) and is repayable at the end of 36 months from facility schedule executed on October 26, 2028. The outstanding balance as on March 31, 2026 is Rs. 202,819 thousands (previous year: Rs. 40,000 thousands). The facility is secured by hypothecation of alternate investments fund and debt mutual funds held by Company. The loan has been personally guaranteed by Raghav Bahl (Director) .

(iv) Business investment and working capital facility up to Rs. 125,000 thousands (previous year: Rs. Nil) from ASK Finance Holding Private Limited carrying an interest at 10.25% p.a. (previous year: Nil) and is repayable at the end of 60 months from first drop down . The outstanding balance as on March 31, 2026 is Rs. 49,881 thousands (previous year: Rs. Nil). The facility is secured by hypothecation of bonds held by Company. The loan has been personally guaranteed by Raghav Bahl (Director).

(v) Business investment and working capital facility up to Rs. Nil (previous year: Rs. 490,000 thousands) from Credit Suisse Finance India Private Ltd carried an interest at Nil (previous year: 9.50% p.a.) and was repayable at the end of 36 months from facility schedule executed on April 28, 2023. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 212,859 thousands). The facility was secured by hypothecation of bonds and debt mutual funds held by Company. The loan had been personally guaranteed by Raghav Bahl (Director) and Ritu Kapur (Managing Director).

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Current	As at March 31, 2026	As at March 31, 2025
Secured		
Short term loan		
-From bank [refer notes (i) below]	-	20,000
Working capital facilities		
-From banks (refer note (ii), (iii), (iv) and (v) below)	21,644	48,357
-From others (refer note (vi) and (vii) below)	-	7,87,000
Current maturities of non-current borrowings	-	3,15,000
Unsecured		
Short term business purpose		
-From related party (refer note (viii) below)	4,00,000	-
Working capital facilities		
-From related party (refer note (ix) and (x) below)	33,396	-
Current maturities of non-current borrowings (refer note (x) below)	37,862	-
	4,92,902	**11,70,357**

Notes:

(i) Secured loan of up to Rs. 50,000 thousands (previous year: Rs. 50,000 thousands) from Barclays Bank PLC carrying an interest at 8.35% p.a. (previous year: 8.10 to 8.50% p.a) has been sanctioned. This is repayable subject to maximum period of 12 months from disbursement. The outstanding balance as on March 31, 2026 is Nil (previous year: Rs. 20,000 thousands). The facility is secured by hypothecation of debt mutual funds held by Parent.

(ii) Working Capital facility of up to Rs. 14,250 thousands (previous year: Rs. 14,250 thousands) from Kotak Mahindra Bank carrying an interest at 7.00% - 8.20% p.a. (previous year 7.90% - 8.20% p.a.) has been sanctioned. The outstanding balance as on March 31, 2026 is Rs. 13,652 thousands (previous year: Rs. 1,024 thousands). The facilities are secured by a charge over fixed deposits of Rs. 16,574 thousands (previous year: Rs. 15,507 thousands).

(iii) Working Capital facility of up to Rs. Nil (previous year: Rs. 50,000 thousands) from HDFC Bank carries an interest at Nil (previous year: 8.30% p.a.) had been sanctioned. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 47,333 thousands). The facility was secured by a charge over fixed deposits of Rs. Nil (previous year: Rs. 56,638 thousands).

(iv) Working Capital facility of up to Rs. 9,000 thousands (previous year: Rs. Nil) from ICICI Bank carries an interest at 7.60% p.a. (previous year Nil) has been sanctioned. The outstanding balance as on March 31, 2026 is Rs. 7,040 thousands (previous year: Rs. Nil). The facilities are secured by a charge over fixed deposits of Rs. 10,000 thousands (previous year: Rs. Nil).

(v) Cash credit facility up to Rs. Nil (previous year: Rs. 100,000 thousands) from Kotak Mahindra Bank carried an Interest rate Nil (previous year: 8.50% p.a.). The outstanding balance as on March 31, 2026 of Rs. Nil (previous year: Rs. Nil). The facility was secured by a charge over Mutual funds which were discharged during the year.

(vi) Business investment and working capital facility up to Rs. 1,500,000 thousands (previous year: Rs. 1,000,000 thousands) from Barclays Investment and Loans India Private Limited carrying an interest at 9.40% - 9.55% p.a. (previous year: 9.10% - 9.55% p.a.) has been sanctioned . This is repayable subject to maximum period of 12 months from the date of disbursement. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. 787,000 thousands). The facility is secured by hypothecation of bonds and debt mutual funds held by Parent.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(vii) Business investment and working capital facility up to Rs. Nil (previous year: Rs. 500,000 thousands) from Deutsche Investments India Private Limited carried an interest at Nil (previous year: 9.15% - 9.27% p.a.) had been sanctioned. This was repayable subject to maximum period of 12 months from the date of disbursement. The outstanding balance as on March 31, 2026 is Rs. Nil (previous year: Rs. Nil). The facility was secured by hypothecation of bonds and debt mutual funds held by Parent, which was discharged during the year. The loan had been personally guaranteed by Raghav Bahl (Director).

(viii) The borrowings up to Rs. 6,000,000 thousands subject to available borrowing limit with Parent under section 180(1)(c) (previous year: up to Rs. 6,000,000 thousands) for the business purpose requirement from RB Diversified Private Limited, a related party has been sanctioned. carrying an interest at 11% p.a. (previous year: 11.25% p.a.). This is repayable in 12 months from the date of disbursement. The outstanding balance as at March 31, 2026 is Rs. 400,000 thousands (previous year: Rs. Nil). The facility is unsecured.

(ix) Working capital facility upto Rs. 5,000 thousands from RB Diversified Private Limited carrying an interest at 11.25% p.a. This is repayable by June 04, 2026. The outstanding balance as on March 31, 2026 is Rs. 5,000 thousands.

(x) Working capital facility upto Rs. 66.258 thousands from Cognita Ventures LLC carrying an interest at 6.68% p.a. to 10% p.a. This is repayable by September 26, 2026. The outstanding balance as on March 31, 2026 is Rs. 66,258 thousands.

(xi) The group is not required to submit any financial information to the banks/financial institutions as per sanction letter entered into with respective banks/financial institutions.

17 Lease liability

	As at March 31, 2026	As at March 31, 2025
Non current		
Lease liability (refer note 40)	5,88,104	3,565
Less: Current maturities of lease liabilities	(8,117)	(3,565)
Total	**5,79,987**	**-**
Current		
Current maturities of lease liabilities (refer note 40)	8,117	3,565
Total	**8,117**	**3,565**

18 Provisions

	As at March 31, 2026	As at March 31, 2025
Non current		
Provision for compensated absences	9,677	5,030
Provision for Gratuity (refer note 32)	12,011	14,144
Total	**21,688**	**19,174**
Current		
Provision for compensated absences	1,640	1,781
Provision for Gratuity (refer note 32)	4,838	2,699
Total	**6,478**	**4,480**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

19 Trade payables

	As at March 31, 2026	As at March 31, 2025
Total outstanding dues of micro enterprises and small enterprises	7,444	9,564
Total outstanding dues of creditors other than micro enterprises and small enterprises	90,778	21,600
	98,222	**31,164**

Notes:

(i) Refer note 34 payable to related parties

(ii) Refer note 42 for trade payable ageing.

(iii) The disclosures as per the provision of Micro, Small and Medium Enterprises Development Act (MSMED), 2006 based on available information with the Group are as under:

Particulars	As at March 31, 2026	As at March 31, 2025
a) The principal amount remaining unpaid to any supplier as at the end of the year (refer notes 19)	7,444	9,564
b) The interest due on principal amount remaining unpaid to any supplier as at the end of the year (refer notes 19)	-	-
c) The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.		
– interest paid	-	-
– payment to suppliers	-	-
d) Amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006).	-	-
e) the amount of interest accrued and remaining unpaid at the end of each accounting year;	649	649
f) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	649	649

20 Other financial liabilities

	As at March 31, 2026	As at March 31, 2025
Current		
Interest accrued but not due on borrowings	8,266	23,809
Creditor creditors		
- micro enterprises and small enterprises (refer note 19 (iii))	-	-
- other than micro enterprises and small enterprises	221	-
Money payable on account of BTA (refer below note)	7,939	-
Payable to employees*	9,157	8,043
Total	**25,583**	**31,852**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Note: Pursuant to the Business Transfer Agreement executed with ListenFirst Media during the previous year, Quintype Technologies Inc., USA ("QT Inc.") assumed certain tax-related obligations amounting to Rs. 7,939 thousand pertaining to pre-acquisition period transactions of ListenFirst Media. The said obligation shall crystallise and become payable by QT Inc. only upon receipt of any demand or notice by ListenFirst Media from the relevant government authorities in respect of such matters. As at March 31, 2026, no such demand or notice has been received by ListenFirst Media.

21 Other current liabilities

	As at March 31, 2026	As at March 31, 2025
Payable to statutory authorities	15,395	11,637
Advance received from customers	3	140
Deferred revenue	2,02,329	3,858
Total	**2,17,727**	**15,635**

22 Current tax liabilities (net)

	As at March 31, 2026	As at March 31, 2025
Provision for income tax (net of advance tax Rs. 2,918 thousands (previous year : Rs. Nil))	1,439	-
Total	**1,439**	**-**

23 Revenue from Contracts with customers

	For the year ended March 31, 2026	For the year ended March 31, 2025
Sale of services	8,12,255	3,16,446
Other operating revenue	-	1,668
Total	**8,12,255**	**3,18,114**

A Disaggregation of revenue

The Group has performed a disaggregated analysis of revenues considering the nature, amount, timing and uncertainty of revenues. This includes disclosure of revenues by geography and timing of recognition.

Revenue from operations	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue by geography		
Domestic	1,76,547	1,70,184
Export	6,35,708	1,47,930
Total	**8,12,255**	**3,18,114**
Revenue recognized at point in time	3,20,160	2,24,600
Revenue recognized over a period *	4,92,095	93,514
Total	**8,12,255**	**3,18,114**

*Includes other operating revenue of Rs. Nil (previous year: Rs. 1,668 thousands).

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

B Contract balances

The following table provides information about receivables, contract assets and contract liabilities from contract with customers:

Particulars	As at March 31, 2026	As at March 31, 2025
Contract liabilities		
Advance received from customers (refer note 21)	3	140
Deferred revenue (refer note 21)	2,02,329	3,858
Total contract liabilities	**2,02,332**	**3,998**
Receivables (refer note 9)		
Trade receivables	2,69,854	55,953
Less: Provision for expected credit loss	(13,076)	(6,639)
Net trade receivables from contract with customers, billed	**2,56,778**	**49,314**

24 Other income

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income from financial assets at amortized cost		
- Fixed Deposits with bank	5,484	16,126
- Interest income on deferred purchase consideration	-	28,607
- Inter corporate loans (refer note 34)	2,935	6,034
- Corporate loan to erstwhile subsidiary	-	3,509
- Non-convertible debenture("NCD")	54,263	49,371
- Alternative investment fund ("AIF")	23,862	12,604
- Others	-	529
Interest Income on Income tax refund	1,716	500
Unwinding of discount on Security deposit	224	480
Fair value gain on financial assets measured at fair value through profit or loss (net)	14,029	1,01,196
Recharges from group companies (refer note 34)	7,472	36,419
Profit on sale of short term investments (refer below note)	53,018	74,387
Dividend income	45	-
Short term capital gain on sale of investments (AIF)	5,318	148
Long term capital gain on sale of investments (AIF)	333	-
Liabilities/provisions no longer required written back	3,163	395
Profit on sale of property, plant and equipment	1,192	6
Net gain on foreign currency transaction	4,033	-
Miscellaneous income	1,892	159
	1,78,979	**3,30,470**

Notes to the Consolidated financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

Note:

The amount includes realised profit on sale of investments amounting to Rs. 210,661 thousands (previous year : Rs. 173,566 thousands) adjusted for reversal of previously recognised fair value gains on such investments amounting to Rs. 157,643 thousands (previous year : Rs. 99,179 thousands).

25 Employee benefits expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries, bonus and allowances	4,36,494	3,04,061
Contribution to provident and other fund (refer note 32.1)	11,141	12,623
Gratuity expenses (refer note 32.2)	6,041	5,079
Share based payment to employees (refer note 39)	33,616	(2,703)
Staff welfare expenses	21,153	7,140
Less: software cost capitalization (refer note 49)	(29,640)	(44,020)
	4,78,805	**2,82,180**

26 Finance costs

	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest on borrowings and compound financial instruments	35,371	2,05,541
Interest on lease liability (refer note 40)	5,530	1,025
Interest on income tax	9	-
Interest on others	50	19
	40,960	**2,06,585**

27 Depreciation and amortization expense

	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation of property, plant and equipment (refer note 3.1)	8,141	6,658
Depreciation on right of use assets (refer note 3.3)	13,582	12,930
Amortization of intangible assets (refer note 3.4)	37,964	31,634
	59,687	**51,222**

28 Impairment loss on financial assets

	For the year ended March 31, 2026	For the year ended March 31, 2025
Expected credit loss (refer note 36.1)	1,515	2,482
Bad debts written off	1,500	-
Advance to vendor written off	753	-
	3,768	**2,482**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

29 Other expenses

	For the year ended March 31, 2026	For the year ended March 31, 2025
Content subscription	10,348	11,092
Marketing and advertisement charges	10,620	15,374
Subscription charges	1,20,833	61,695
Other production expenses	1,090	1,016
Bank charges	1,596	1,021
Electricity charges	1,767	1,962
Legal and professional fees	76,184	53,754
Sub-contracting charges	54,346	20,399
Repair and maintenance charges	3,675	2,902
Office and administrative expenses	4,689	4,149
Corporate social responsibility expenditure	465	885
Rates and taxes	7,694	3,268
Brokerage and commission	68	108
Loss on termination of Lease liability	-	730
Loss on foreign currency transaction and translation (net)	-	4,126
Business transfer fee	7,449	-
Rent (refer note 40)	16,647	3,158
Management and admin expense on investments (AIF)	2,345	1,449
Communication expenses	1,973	2,298
Information technology cost	55,612	4,651
Franchise fee	8,336	-
Travel and conveyance expenses	18,284	10,151
Demat account charges	1,986	4,221
Miscellaneous expenses	10,017	3,466
	4,16,024	**2,11,875**

Note : Including paid to predecessor and other auditors of Rs. Nil (previous year: Rs. 913 thousands)

30 Exceptional item

	For the year ended March 31, 2026	For the year ended March 31, 2025
Statutory impact of new Labour Codes (refer note (a) below)	(1,577)	-
Gain on change of controlling interest (refer note 44)	4,20,015	-
Expenses relating to merger (refer note (b) below)	-	(8,025)
Impairment of capitalised video cost (refer note (c) below)	-	(1,15,469)
Recognition of termination liability (refer note (d) below)	-	(1,68,878)
Exceptional items income/ (expenses)	**4,18,438**	**(2,92,372)**

Notes:

(a) The Government of India has subsumed 29 existing labour laws into a unified framework through four Labour Codes, which became effective from November 21, 2025. The Ministry of Labour & Employment notified Central Rules and published FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and taken the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Accordingly, the Group has recognised a financial

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

impact of Rs. 1,577 thousands in the current year, which primarily arising from the change in the definition of wages. The said incremental impact has been disclosed under 'Exceptional Items' in the Consolidated Financial Statements.

(b) Expenses relating to merger: The Parent Company incurred certain expenses of Rs. 8,025 thousands in pursuance of above mentioned Scheme during the year ended March 31, 2025. These expenses are disclosed as an exceptional item during the previous year.

(c) During the previous year, the Parent decided to restructure its business model to focus on enterprise articles/features/videos, written/produced by high-caliber journalists/experts to drive subscriptions and pay revenues, along with the existing operations in branded content and advertisement sales. Pursuant to said restructuring, the Parent decided to migrate Quint Hindi content with Quint English across multiple platforms and accordingly, the "Quint Hindi" website was discontinued with effect from February 05, 2025, and YouTube channel of Quint Hindi (i.e. "Quint Hindi") including Content Licensing and its other identified assets, was sold on February 07, 2025 to Shvaas Creations Private Limited ("Shvaas") at Rs. 3,952 thousands, based on the fair valuation report issued by an Independent Valuer.

Further, owing to the aforesaid restructuring of the business model and the continuous fall in viewership, the Parent's management re-assessed the 'value in use' of capitalized content development cost and impaired the capitalized cost amounting to Rs. 115,469 thousands in the previous year and same was disclosed as exceptional items in the Consolidated Financial Results for the year ended March 31, 2025.

(d) During the previous year, the Board of Directors of Quintype Technologies India Limited ("QT India") and the Board of Directors of the Parent approved termination of the Master Franchise Agreement ('MFA') dated June 30, 2022 between BK Media Mauritius Private Limited and QT India. Accordingly, a termination liability of USD 1,985,400 (i.e. Rs. 168,878 thousands with applicable foreign exchange rate) including Rs. 3,383 thousands (being the foreign exchange currency fluctuation) was accounted during the year ended March 31, 2025 and same was disclosed as an exceptional item in the consolidated financial statements for year ended March 31, 2025.

31 Income Tax Expenses

(a) Income tax expense

		For the year ended March 31, 2026	For the year ended March 31, 2025
(i)	Current tax	1,975	-
	Tax adjustment of earlier years	6,823	851
	Total current tax expenses	**8,798**	**851**
(ii)	Deferred tax		
	In respect of the current year	(25,753)	(30,311)
	Total Deferred tax charge/ (credit)	**(25,753)**	**(30,311)**
Income tax expense recognized in the statement of profit and loss {(i) + (ii)}		**(16,955)**	**(29,460)**

(b) Tax expense recognised in other comprehensive income ('OCI')

	For the year ended March 31, 2026	For the year ended March 31, 2025
Remeasurements of defined benefit plan	(44)	(36)
Changes in the fair value of equity investment at FVTOCI	3,06,759	(42,833)
	3,06,715	**(42,869)**

(c) Significant estimates-

There are no uncertain tax position which require any adjustment to tax expenses.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(d) Reconciliation of tax expense recognised in the statement of profit and loss a/c and the accounting profit multiplied by India's tax rate:

	For the year ended March 31, 2026	For the year ended March 31, 2025
Accounting profit before income tax	3,98,534	(3,62,391)
Applicable tax rate	25.17% to 26%	25.17% to 26%
Computed tax expense	99,996	(93,356)
Tax effect of amounts which are not deductible (taxable) in calculating taxable income		
Tax impact due to non-deductible expenses	897	587
Tax impact due to earlier year taxes	6,823	851
Profit on sale of shares adjusted with long term capital loss on which DTA was not created	(30,668)	-
Effect of unused tax losses and unabsorbed depreciation not recognised as deferred tax asset	6,550	60,465
Effect of timing differences and tax offsets not recognised as deferred tax asset	3,302	4,139
Tax impact on fair value gain recorded on account of change in controlling interest	(1,05,718)	-
Others	1,863	(2,146)
Tax expenses recognized in statement of profit and loss	**(16,955)**	**(29,460)**

32 Employee benefit plans

32.1 Defined contribution plans

The Group makes contributions to provident fund, labour welfare fund, Social security and medical taxes which are defined contribution plans, for qualifying employees. Employer's contribution to provident fund,labour welfare fund and social security recognised as expense in the Consolidated statement of Profit and Loss for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's contribution to provident fund	11,133	12,618
Labour welfare fund	8	5
Total	**11,141**	**12,623**

32.2 Gratuity (funded)

The Group provides for gratuity for employees in India in accordance with the provisions under the Code on Social Security, 2020. Employees who are in continuous service as defined in the Code on Social Security, 2020. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service. The gratuity plan of Parent company is funded.

Notes to the Consolidated financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

Details of changes in obligation under the defined benefit plan is given as below:-

I Expenses recognized in statement of profit and loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current service cost	5,234	4,451
Past service cost	1,279	-
Interest cost	807	628
Expenses recognized in statement of profit and loss (refer note 25 and note 30)	**7,320**	**5,079**

II Remeasurement loss/(gain) recognized in other comprehensive income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Actuarial (gain)/loss	(370)	-
Changes in financial assumptions	558	586
Changes in experience adjustment	1,402	(166)
Return on plan assets excluding amounts included in interest income	29	280
Expenses recognized in other comprehensive income	**1,619**	**700**

III Changes in obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present value of defined benefit obligation at the beginning of the year	24,098	24,745
Liability on account of control acquisition in JV (refer note 44)	760	-
Current service cost	5,234	4,451
Interest cost	1,475	1,604
Actuarial (gain)/loss	1,878	419
Past service cost	1,279	-
Benefits paid	(7,791)	(7,121)
Present value of defined benefit obligation at the end of the year	**26,933**	**24,098**

IV Changes in plan assets

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Plan assets at beginning of the year	10,347	13,832
Interest Income	668	975
Return on plan assets excluding amounts included in interest income	(29)	(280)
Benefit paid	(582)	(4,180)
Plan assets at end of the year	**10,404**	**10,347**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

V Net assets / liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Unfunded obligation (other than Parent company)		
Present value of the Unfunded defined benefit obligation at end of the year	16,849	16,843
Funded obligation (Parent company)		
Present value of defined benefit obligation at end of the year	10,084	7,256
Plan assets at end of the year	(10,403)	(10,347)
Net liabilities recognized in balance sheet	**16,530**	**13,752**

VI Bifurcation of (Asset)/Liability as per Schedule III

Particulars	As at March 31, 2026	As at March 31, 2025
Unfunded obligation (other than Parent company)		
Current provision (refer note 18)	4,838	2,699
Non-current provision (refer note 18)	12,011	14,144
Funded obligation (Parent company)		
Current (assets)/provision (refer note 8)	(319)	(1,665)
Non Current (assets)/ provision (refer note 8)	-	(1,427)
Total	**16,530**	**13,751**

VII Investment details

The Company has invested in gratuity funds which is administered through Life Insurance Corporation of India.

VIII Principal actuarial assumptions for gratuity

Particulars	As at March 31, 2026	As at March 31, 2025
Discount rate	6.45% - 7.80%	6.55% - 6.62%
Salary escalation rate	8.00% - 22.20%	8.00% - 12.00%
Retirement age (years)	60	60
Average age	**31.80**	**33.27**
Average remaining working life	28.20	26.73
Withdrawal rate	2.54% - 30%	10% - 30%

Mortality rates inclusive of provision for disability -100% of IALM (2012 – 14)

IX Maturity profile of defined benefit obligation (undiscounted)

Particulars	As at March 31, 2026	As at March 31, 2025
Year 1	7,692	4,364
Year 2	6,210	4,043
Year 3	4,624	3,943
Year 4	3,456	3,424
Year 5	2,477	2,934
Year 6 to 10	4,764	8,775
	29,223	**27,483**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

X Expected contribution to the plan for next annual reporting year is Rs. 2,854 thousands (previous year: Rs. 1,665 thousands).

XI Sensitivity analysis for gratuity

Particulars	As at March 31, 2026	As at March 31, 2025
a) Impact of the change in discount rate		
Present value of obligation at the end of the year		
Impact due to increase of 0.5 % to 1%	26,105	23,519
Impact due to decrease of 0.5 % to 1%	27,215	24,705
b) Impact of the change in withdrawal rate		
Present value of obligation at the end of the year		
Impact due to increase of 1 % to 10%	26,069	23,918
Impact due to decrease of 1 % to 10%	27,260	24,241
c) Impact of the change in salary increase		
Present value of obligation at the end of the year		
Impact due to increase of 0.5 % to 1%	27,031	24,491
Impact due to decrease of 0.5 % to 1%	26,243	23,715

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant.

XII The average duration of the defined benefit plan obligation at the end of the reporting period of parent is 3.13 years (previous year: 3.16 years)

33 Earnings per share (EPS)

Earnings per share ('EPS') is determined based on the net profit attributable to the shareholders. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is computed using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(loss) attributable to equity shareholders	4,07,973	(3,25,907)
Weighted average number of equity shares for basic EPS	4,71,82,461	4,71,54,823
Effect of dilution - weighted average number of potential equity shares on account of employee stock options*	40,952	87,109
Weighted average number of equity shares for diluted EPS	**4,72,23,413**	**4,72,41,932**
Face value per share	10	10
Basic EPS	8.65	(6.91)
Diluted EPS	8.64	(6.91)

*Share options (unvested) under the ESOP Plan 2020 is considered to be potential equity shares. They have been included in the determination of diluted earnings per share to the extent to which they are dilutive.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

34 Related party disclosures, as per Ind AS 24

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures", name of the related parties, related party relationships, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

34.1 List of related parties

34.2 Key management personnel (KMP)

(i)	Ritu Kapur	Managing Director and Chief Executive Officer
(ii)	Raghav Bahl	Non Executive Director
(iii)	Mohan Lal Jain	Non Executive Director
(iv)	Vandana Malik	Non Executive Director
(v)	Tara Bahl	Non Executive Director (with effect from August 18, 2025)
(vi)	Sanjeev Krishna Sharma	Independent Director
(vii)	Parshotam Dass Agarwal	Independent Director
(viii)	Abha Kapoor	Independent Director
(ix)	Tushar Tulsiram Patil	Independent Director (with effect from August 18, 2025)
(x)	Vivek Agarwal	Chief Financial Officer
(xi)	Tarun Belwal	Company Secretary

34.3 Associate and Joint Venture Companies

(i)	Spunklane Media Private Limited	
(ii)	YKA Media Private Limited	
(iii)	Quintype Technologies Inc, US	till September 30, 2025
(iv)	Quintype Services Private Limited	till September 30, 2025
(v)	AI Trillions Private Limited	with effect from April 23, 2024 till September 30, 2024

34.4 Entities over which key management personnel are able to exercise significant influence and with whom transactions have taken place during the year

(i) RB Diversified Private Limited

(ii) BK Media (Isle of Man) Private Limited (formerly known as BK Media Mauritius Private Limited)* (till May 30, 2024)

* BK Media Mauritius Private Limited, earlier registered in Mauritius has been continued in the Isle of Man, under the name of "BK Media (Isle of Man) Private Limited" vide Certificate of Continuance dated 8 December, 2023 as granted by Department for Enterprise Isle of Man.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

34.5 Transactions during the year with related parties :

(i) Key management personnel and their relatives

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Short-term employee benefits		
a) Salaries and other benefits (including reimbursement)*		
Ritu Kapur	1,136	1,142
Vivek Agarwal	2,469	2,333
Tarun Belwal	2,474	2,330
	6,079	**5,805**
b) Director Sitting fees		
Parshotam Dass Agarwal	350	450
Sanjeev Krishna Sharma	400	300
Mohan Lal Jain	375	275
Raghav Bahl	175	150
Vandana Malik	100	100
Ritu Kapur	-	150
Abha Kapoor	225	300
Tara Bahl	50	-
Tushar Tulsiram Patil	50	-
	1,725	**1,725**
c) Share based payment charged to Statement of Profit and Loss		
Vivek Agarwal	138	172
Tarun Belwal	181	197
	319	**369**
d) Salaries and other benefits (including reimbursement)*		
Ritu Kapur	64	58
Vivek Agarwal	134	97
Tarun Belwal	134	102
	332	**257**

*The remuneration to the key managerial personnel ('KMP') does not include the provisions made for gratuity and leave benefits as they are determined on an actuarial basis for the Group as a whole.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(ii) Enterprise over which key managerial personnel exercise significant influence

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Inter corporate loan taken during the year		
RB Diversified Private Limited	8,25,000	18,38,000
Inter corporate loan repaid during the year		
RB Diversified Private Limited	4,25,000	19,88,000
Expense incurred by Group on behalf of the others		
RB Diversified Private Limited	505	302
Interest cost		
RB Diversified Private Limited	6,880	13,885
Expenses incurred towards termination of franchise agreement		
BK Media (Isle of Man) Private Limited	-	1,68,878

(iii) Associate and Joint Venture Companies

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from operations		
Spunklane Media Private Limited	2,963	2,785
Recharges income from group companies		
Quintype Technologies Inc, US	7,472	36,419
Sub-contracting charges		
Quintype Services India Private Limited	2,964	14,583
Investments in equity shares		
Spunklane Media Private Limited (refer note 4 (II))	9,660	-
Quintype Technologies Inc, US	-	1,24,976
Interest Income on loan given		
Quintype Technologies Inc, US	2,935	6,034
Loan Given		
Quintype Technologies Inc, US	-	72,744
Loan Received back		
Quintype Technologies Inc, US	-	14,977
Expense incurred by Group on behalf of the others		
Quintype Technologies Inc, US	-	15,934
Quintype Services India Private Limited	-	202
Expense incurred by others on behalf of the Group		
Quintype Technologies Inc, US	-	772

Notes to the Consolidated financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

34.6 Balances at the year end:

(i) Associate and joint ventures companies

Particulars	As at 31 March, 2026	As at 31 March, 2025
Investment - non current		
Spunklane Media Private Limited	74,991	65,331
YKA Media Private Limited (net of provision for impairment)	35,340	35,340
Trade receivables		
Spunklane Media Private Limited	251	236
Other receivables from related parties (including unbilled)		
Quintype Services India Private Limited	-	202
Quintype Technologies Inc, US	-	4,576
Trade payables		
Quintype Services India Private Limited	-	1,841
Loan receivables		
Quintype Technologies Inc, US	-	57,767
Interest receivables		
Quintype Technologies Inc, US	-	6,102

(ii) Key management personnel and their relatives

Particulars	As at March 31, 2026	As at March 31, 2025
Director sitting fees		
Parshotam Dass Agarwal	68	90
Sanjeev Krishna Sharma	45	45
Mohan Lal Jain	68	68
Raghav Bahl	45	45
Vandana Malik	-	23
Ritu Kapur	-	23
Abha Kapoor	148	45
Tara Bahl	37	-
Tushar Tulsiram Patil	37	-
	448	**339**

(iii) Enterprises over which KMP exercise significant influence

Particulars	As at March 31, 2026	As at March 31, 2025
Borrowings - current		
RB Diversified Private Limited	4,05,000	-

34.7 Guarantees by related party

(a) The directors of the Parent Company namely. Raghav Bahl (Director) and Ritu Kapur (Managing Director) have given personal guarantee for borrowings taken by the company (refer note 16).

(b) During the year, the Parent has entered into a lease agreement with Alborz developers Limited for a period of five years. As per the terms of the agreement, Mr. Raghav Bahl, Director of the Parent, has undertaken to hold and maintain a minimum shareholding of 5% in the Parent throughout the lease tenure. He shall not dilute his shareholding below 5% without obtaining prior written consent from the lessor.

Notes to the Consolidated financial statements for the year ended March 31, 2026
(Amounts in Rs. thousands rounded off, unless stated otherwise)

Notes:

(a) All the transactions were made on normal commercial terms and conditions and at market rates.

(b) No non cash transactions entered with Promoters during the year.

(c) All outstanding balances are unsecured and repayable in cash.

(d) The Parent Company uses rent free premises as its registered address provided by director (Mr. Mohan Lal Jain) during current year and previous year.

35 Fair value measurement

35.1 Valuation techniques used to determine fair value

The fair value of the financial assets and liabilities is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following methods were used to estimate the fair values:-

– The carrying amount of loans, trade receivables, cash and cash equivalents, other financial assets, borrowings, lease liabilities, trade payables and other current financial liabilities approximate the fair value due to their short-term nature.

– Borrowings, taken by the Group are as per the Group's credit and liquidity risk assessment and there is no comparable instrument having the similar terms and conditions with related security being pledged and hence the carrying value of the borrowings represents the best estimate of fair value.

– The fair value of investment in mutual funds and non convertible debentures are measured either at quoted price or fait value at the reporting date.

35.2 Fair value of assets and liabilities which are measurable at amortized cost for which fair value are disclosed

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets*				
At Amortized cost				
Trade receivable	2,56,778	2,56,778	49,314	49,314
Cash and cash equivalents	1,39,628	1,39,628	23,194	23,194
Other bank balances	20,172	20,172	41,000	41,000
Loans	-	-	57,767	57,767
Other financial assets	88,494	88,494	96,507	96,507
At FVTPL				
Current Investments	5,37,708	5,37,708	21,82,662	21,82,662
At FVTOCI				
Non current investments in listed equity shares	26,44,426	26,44,426	6,77,796	6,77,796
Financial liabilities				
At Amortized cost				
Borrowings	7,45,602	7,45,602	15,26,205	15,26,205
Trade payables	98,222	98,222	31,164	31,164
Lease liabilities	5,88,104	5,88,104	3,565	3,565
Other financial liabilities	25,583	25,583	31,852	31,852

* Financial assets does not include group company investments measured at cost.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

35.3 Fair value hierarchy

To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial investments into the three levels prescribed under the Indian Accounting Standard 113 “Fair Value Measurement”. An explanation of each level follows underneath.

i) Assets and liabilities measured at fair value - recurring fair value measurements

Particulars	Level 1	Level 2	Level 3
As at March 31, 2026			
Non current Investment	26,44,426	-	-
Current Investment	5,30,512	-	7,196
As at March 31, 2025			
Non current Investment	6,77,796	-	-
Current Investment	21,61,955	-	20,707

ii) Fair value of instruments measured at amortized cost

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying value	Fair value	Carrying value	Fair value
Financial assets				
Loans	-	-	57,767	57,767
Trade receivable	2,56,778	2,56,778	49,314	49,314
Cash and cash equivalents	1,39,628	1,39,628	23,194	23,194
Other financial assets	88,494	88,494	96,507	96,507
Other bank balances	20,172	20,172	41,000	41,000
Total	**5,05,072**	**5,05,072**	**2,67,782**	**2,67,782**
Financial liabilities				
Borrowings	7,45,602	7,45,602	15,26,205	15,26,205
Trade payables	98,222	98,222	31,164	31,164
Lease liabilities	5,88,104	5,88,104	3,565	3,565
Other financial liabilities	25,583	25,583	31,852	31,852
Total	**14,57,511**	**14,57,511**	**15,92,786**	**15,92,786**

There are no transfer between levels during the year

Level 1: It includes financial instruments measured using quoted prices in active markets for identical assets or liabilities.

Level 2: Directly (i.e. as prices) or indirectly (i.e. derived from prices) observable market inputs other than Level 1 inputs; and

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

36 Financial risk management

Risk management

The Group’s activities expose it to liquidity risk, credit risk and market risk. The Group’s board of directors has overall responsibility for the establishment and oversight of the Group’s risk management framework. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the financial statements.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, cash and cash equivalents, other bank balances, loans and other financial assets, if any, measured at amortized cost	Ageing analysis, credit ratings	Diversification of bank deposits, credit limits, regular monitoring, follow ups and investment guidelines
Liquidity risk	Borrowings, trade payables and other financial liabilities, if any	Cash flow forecasts	Availability of committed credit lines and borrowing facilities wherever applicable
Market risk – foreign exchange	Future commercial transactions, recognized financial assets and liabilities not denominated in Indian rupee	Cash flow forecasting sensitivity analysis	The Group evaluates the impact of foreign exchange rate fluctuations by assessing its exposure to exchange rate risks.

36.1 Credit risk

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial asset fails to meet its contractual obligations. The Group's exposure to credit risk is influenced mainly by the individual characteristics of each financial asset. The management also considers the factors that may influence the credit risk of its customer base, including the default risk etc. The carrying amounts of financial assets represent the maximum credit risk exposure.

A default on a financial asset is when the counterparty fails to make contractual payments as per agreed terms. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

The Group monitors its exposure to credit risk on an ongoing basis.

The Group closely monitors the credit-worthiness of the receivables through internal systems that are configured to define credit limits of customers, thereby, limiting the credit risk to pre-calculated amounts. The Group uses a simplified approach (lifetime expected credit loss model) for the purpose of computation of expected credit loss for trade receivables.

Category	Inputs	Assumptions
Corporates clients and agencies	Collection against outstanding receivables in past years	Trend of collections made by the Group over a period of five years preceding balance sheet date and considering default to have occurred if receivables are not collected for more than one year.
Others	Customer wise trade receivables and information obtained through sales recovery follow ups	Specific allowance is made by assessing party wise outstanding receivables based on communication between sales team and customers.

Movement in expected credit loss allowance on trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025
Balance at the beginning of the year	6,639	6,110
Add: Transfer on account of acquisition of control in JV	9,292	-
Less: Provision reversal during the year	(3,163)	-
Add: Loss allowance measured at lifetime expected credit loss (refer note 28)	1,515	2,482
Less: Bad debts booked during the year	1,207	1,953
Balance at the end of the year (refer note 41 and note 9)	**13,076**	**6,639**

During the period, the Group made write-offs of trade receivables, it does not expect to receive future cash flows or recoveries from collection of cash flows written off in current year and previous year.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Expected credit loss for trade receivables

The following table provides information about the exposure to credit risk and expected credit loss for trade receivables:

As at March 31, 2026				
Particulars	**Gross Carrying amount**	**Expected credit loss**	**Expected probability of default**	**Carrying amount (net of expected credit loss)**
Unbilled	39,674	-	-	**39,674**
0-1 years past due	2,13,538	810	0%	**2,12,728**
1-2 years past due	11,640	8,269	71%	**3,371**
More than 2 years	5,002	3,997	80%	**1,005**
	2,69,854	**13,076**		**2,56,778**

As at March 31, 2025				
Particulars	**Gross Carrying amount**	**Expected credit loss**	**Expected probability of default**	**Carrying amount (net of expected credit loss)**
Unbilled	19,085	-	-	**19,085**
0-1 years past due	32,722	2,759	8%	**29,963**
1-2 years past due	4,140	3,874	94%	**266**
More than 2 years	6	6	100%	**-**
	55,953	**6,639**		**49,314**

The credit risk in contract asset (unbilled revenue) and other financial assets is low and therefore no allowance has been recognized. The loss allowances for financial assets are based on assumption about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the impact to the impairment calculation.

36.2 Liquidity risk

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors the Group's liquidity position and cash and cash equivalents on the basis of expected cash flows.

The Group takes into account the liquidity of the market in which the entity operates.

(i) Maturities of financial liabilities

The table below provides details regarding the contractual maturities of significant financial liabilities:

Contractual maturities of financial liabilities: (undiscounted)

	Less than 1 year	1 to 5 years	More than 5 years	Total
As at March 31, 2026				
Borrowings	4,92,902	2,52,700	-	7,45,602
Trade payables	98,222	-	-	98,222
Other financial liabilities	25,583	-	-	25,583
Lease liabilities	8,117	4,72,188	1,07,799	5,88,104
Total	**6,24,824**	**7,24,888**	**1,07,799**	**14,57,511**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

	Less than 1 year	1 to 5 years	More than 5 years	Total
As at March 31, 2025				
Borrowings	11,70,357	3,55,848	-	15,26,205
Trade payables	31,164	-	-	31,164
Other financial liabilities	31,852	-	-	31,852
Lease liabilities	3,565	-	-	3,565
Total	**12,36,938**	**3,55,848**	**-**	**15,92,786**

(ii) Undrawn borrowing facilities

The Group had access to the following undrawn borrowing facilities at the end of the reporting period:

	As at March 31, 2026	As at March 31, 2025
Expiring within one year (bank loans)	52,52,455	43,27,442
Expiring beyond one year (bank loans)	74,153	1,45,593
Total	**53,26,608**	**44,73,035**

The bank overdraft facilities may be drawn at any time and may be terminated by the bank without notice. Subject to the continuance of satisfactory credit ratings, the bank loan facilities may be drawn at any time in Rs. and are repayable on demand.

36.3 Market risk

Foreign exchange risk

The Group has international transactions and is exposed to foreign exchange risk arising from foreign currency transactions (imports and exports). Foreign exchange risk arises from future commercial transactions and recognized assets and liabilities denominated in a currency that is not the Group's functional currency. The Group has not hedged its foreign exchange receivables and payables as at 31 March 2026 and March 31, 2025.

Particulars	As at March 31, 2026		As at March 31, 2025	
	Amou nt in foreign currency	Amount in Indian Rupee	Amount in foreign currency	Amount in Indian Rupee
Trade payables				
USD	29,799	2,846	27,881	2,387
AUD	-	-	565	30
AED	-	-	3,04,782	7,096
GBP	-	-	47	5
Trade receivables				
USD	2,63,821	24,880	2,81,846	3,94,023

Sensitivity

The sensitivity of profit or loss and equity to changes in the exchange rates arises from foreign currency denominated financial instruments.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Particulars	Currency	Exchange rate increase by 1%		Exchange rate decrease by 1%	
		As at March 31, 2026	As at March 31, 2025	As at March 31, 2026	As at March 31, 2025
Liabilities					
Trade payables	USD	28	24	(28)	(24)
Trade payables*	AUD	-	-	-	-
Trade payables	AED	-	71	-	(71)
Trade payables#	GBP	-	-	-	-
Assets					
Trade receivables	USD	249	3,940	(249)	(3,940)

* Impact on the statement of profit and loss and equity on account of exchange rate increase by 1% Rs. Nil (previous year: Rs. 0.30 thousands) and exchange rate decrease by 1% Rs. Nil (previous year: Rs. (0.30 thousands).

Impact on the statement of profit and loss and equity on account of exchange rate increase by 1% Rs. Nil (previous year: Rs. 0.05 thousands) and exchange rate decrease by 1% Rs. Nil (previous year: Rs. (0.05 thousands).

37 Capital management

(a) Risk management

The Group's objectives when managing capital are:

– To ensure Group's ability to continue as a going concern, and

– To maintain optimum capital structure and to reduce cost of capital

Management assesses the capital requirements in order to maintain an efficient overall financing structure. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. The Group is not subject to externally imposed capital requirements. The Group manages its capital requirements by overseeing the gearing ratio:

Particulars	As at March 31, 2026	As at March 31, 2025
Total borrowings (refer note 16)	7,45,602	15,26,204
Total equity (refer note 13 and 14)	32,54,654	19,02,340
Cash and cash equivalents (refer note 10)	1,39,628	23,194
Net Capital Gearing Ratio	**18.62%**	**79.01%**

Loan Covenants

Under the terms of the major borrowing facilities, the Group does not have to comply with any financial covenants.

(b) Dividends

All shareholders are equally entitled to dividends. This reserve is available for distribution to shareholders in accordance with provisions of Companies Act, 2013. The Group has not declared or paid any dividend during the year ended March 31, 2026 and previous year ended March 31, 2025.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

38 Reconciliation of liabilities arising from financing activities (as per requirements of Ind AS 7 'Statement of cash flows')

	As at 31 March, 2026	As at 31 March, 2025
Non-current borrowings	2,52,700	3,55,848
Current borrowings (refer note below)	4,71,258	11,22,000
Leases	5,88,104	3,565
	13,12,062	**14,81,413**

	Non-current borrowings	Current borrowings	Lease Liabilities	Total
Balance as at April 01, 2024	5,18,541	12,80,741	20,948	18,20,230
Repayment of non-current borrowings	(6,79,743)	-	-	(6,79,743)
Proceeds from non-current borrowings	5,17,050	-	-	5,17,050
Proceeds from current borrowings (net)	-	(1,58,741)	-	(1,58,741)
Repayment of lease liabilities	-	-	(16,172)	(16,172)
Termination of lease liabilities	-	-	(2,236)	(2,236)
Interest expense on lease liabilities	-	-	1,025	1,025
Balance as at March 31, 2025	**3,55,848**	**11,22,000**	**3,565**	**14,81,413**
Repayment of non-current borrowings	(3,55,848)	-	-	(3,55,848)
Proceeds from non-current borrowings	2,52,700	-	-	2,52,700
Proceeds from current borrowings (net)	-	(6,93,604)	-	(6,93,604)
Acquisition on account of acquisition of control	-	42,862	8,270	
New leases created during the year	-	-	5,80,072	5,80,072
Repayment of lease liabilities	-	-	(9,333)	(9,333)
Interest expense on lease liabilities	-	-	5,530	5,530
Balance as at March 31, 2026	**2,52,700**	**4,71,258**	**5,88,104**	**12,60,930**

Note:

Bank overdraft amounting to Rs. 21,644 thousands (previous year: Rs. 48,357 thousands) is not included here in current borrowings as the same has been considered as part of cash and cash equivalents for the purpose of statements of cash flows.

39 Share based payments

A Disclosure of ESOP of Quint Digital Limited

(a) Employee Option Plan

The Parent Company, vide the resolution passed at the meeting of Nomination and Remuneration Committee ("NRC"), dated January 29,2021, approved 'QDML ESOP Plan 2020' for granting employee stock options in the form of equity shares, linked to the completion of a minimum period of continued employment, to the eligible employees of the Parent Company. The Members of the Parent Company have approved the Scheme through postal ballot on January 16, 2021. The eligible employees, for the purpose of this scheme are determined by the NRC. Each stock option entitles the eligible employee to avail one share at the end of the vesting period.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The vested options can be exercised between a period from the vesting date to a period not later than 8 (Eight) years from the date of Grant of Options.

The summary of option plan is as below:-

Grant I	
Particulars	
Exercise Price	₹ 14.90
Grant date	January 29, 2021
Vesting schedule	10% after one year from the grant date ('First vesting')
	10% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	30% after four years from the grant date ('Forth vesting')
	30% after five years from the grant date ('Fifth vesting')
Exercise period	Stock options can be exercised within 8 years from the date of grant
Number of share options granted	The Company has issued 3,22,500 options ("Options") (post bonus issue of 1:1, total number of options will be 6,45,000 options) to its employees under Employee Stock Option Plan, 2020 exercisable at Rs. 54.20 (fifty four point two) per share (post bonus issue of 1:1, exercise price will be Rs. 27.1 per share). Exercise price was further revised to Rs. 14.9 per share by resolution of NRC dated January 29, 2023. The NRC also resolved that the number of stock options granted to the employees and the Exercise Price shall be suitably adjusted upon approval of the bonus issuance on a 1:1 basis by the shareholders of the company. Bonus shares were issued to shareholders on March 04, 2021 and as a result the rights to stock option also accrued to the employees on the same date. Further it was informed to the members that market price of the equity shares of the Company has been adjusted and revised after becoming ex-price on the record date declared for the Rights Issue. The Company, vide the resolution passed at the meeting of Nomination and Remuneration Committee ("NRC"), dated January 31,2023, revised the exercise price of stock options granted to employees on January 29, 2021 from Rs. 27.10 to Rs. 14.90/-.
Method of settlement	Equity
Grant II	
Particulars	
Exercise Price	₹ 66
Grant date	June 14, 2022
Vesting schedule part (a)	8.19% after one year from the grant date ('First vesting')
	8.19% after two years from the grant date ('Second vesting')
	16.38% after three years from the grant date ('Third vesting')
	24.57% after four years from the grant date ('Forth vesting')
	33.62% after five years from the grant date ('Fifth vesting')
	9.04% after six years from the grant date ('Sixth vesting')

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Grant II	
Exercise period	Stock options can be exercised within 8 years from the date of grant
Number of share options granted	The Company has issued 9,40,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at Rs. 120 per share. Exercise price was further revised to Rs. 66 per share by resolution of NRC dated January 29, 2023. Further it was informed to the members that market price of the equity shares of the Company has been adjusted and revised after becoming ex-price on the record date declared for the Rights Issue. The Company, vide the resolution passed at the meeting of Nomination and Remuneration Committee ("NRC"), dated January 31, 2023, revised the exercise price of stock options granted to employees on June 14, 2022 from Rs. 120/- to Rs. 66/- per share.
Method of settlement	Equity
Grant III	
Particulars	
Method of settlement	
Exercise Price	₹ 107.19
Grant date	March 21, 2023
Vesting schedule part (a)	20% after one year from the grant date ('First vesting')
	20% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	20% after four years from the grant date ('Forth vesting')
	20% after five years from the grant date ('Fifth vesting')
Number of share options granted	The Company has issued 1,10,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at Rs. 107.19 per share during the year ended March 2023.
Method of settlement	Equity
Grant IV	
Particulars	
Method of settlement	
Exercise Price	₹ 108.00
Grant date	May 09, 2023
Vesting schedule part (a)	20% after one year from the grant date ('First vesting')
	20% after two years from the grant date ('Second vesting')
	20% after three years from the grant date ('Third vesting')
	20% after four years from the grant date ('Forth vesting')
	20% after five years from the grant date ('Fifth vesting')
Number of share options granted	The Company has issued 1,10,000 options ("Options") to its employees under Employee Stock Option Plan, 2020 exercisable at Rs. 108 per share during the year ended March 2024.
Method of settlement	Equity

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) Fair value of option granted

The total amount to be expensed over the vesting period is determined by reference to the fair value of the options granted. The fair values of options granted were determined using Black-Scholes option pricing model that takes into account factors specific to the share incentive plans along with other external inputs. Expected volatility has been determined by reference to the average volatility for comparable companies for corresponding option term. Total Company share based payment to employees amounting Rs. 2,973 thousands for the year ended March 31, 2026 (Previous year: Rs. (2,463) thousands) is recognized in the statement of profit and loss of the Company pertaining to options issued to employees of the Company. Each Option entitles the holder thereof to apply for and be allotted one Ordinary Shares of the Company upon payment of the exercise price during the exercise period. The exercise period commences from the date of vesting of the Options and expires at the end of eight years from grant date.

– The following principal assumptions were used in the valuation:

– The expected option life and average expected period to exercise, is assumed to be equal to the contractual maturity of the option.

– The risk-free rate is the rate associated with a risk-free security with the same maturity as the option.

– Volatility is concluded based on the historical volatility of guideline company wide volatility in stock returns. The length of time considered is matched to the duration of the tranche of the option.

The fair value of option using Black Scholes model and the inputs used for the valuation for options that have been granted during the reporting period are summarized as follows:

Grant I					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	January 29, 2021	January 29, 2021	January 29, 2021	January 29, 2021	January 29, 2021
Vesting date	January 31, 2022	January 31, 2023	January 31, 2024	January 31, 2025	January 31, 2026
Expiry date	January 28, 2029	January 28, 2029	January 28, 2029	January 28, 2029	January 28, 2029
Fair value of option at grant date using Black Scholes model	14.56	14.56	14.56	14.56	14.56
Exercise price	27.1	27.1	27.1	27.1	27.1
Revised Exercise price	14.9	14.9	14.9	14.9	14.9
Expected volatility of returns	48.4%	48.4%	50.6%	49.8%	49.6%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	5.23%	5.38%	5.52%	5.64%	5.75%

Grant II						
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**	**Sixth vesting**
Grant date	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022	June 14, 2022
Vesting date	June 14, 2023	June 14, 2024	June 14, 2025	June 14, 2026	June 14, 2027	June 14, 2028
Expiry date	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030	June 13, 2030

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Grant II						
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**	**Sixth vesting**
Fair value of option at grant date using Black Scholes model	65.13	65.13	65.13	65.13	65.13	65.13
Exercise price	120	120	120	120	120	120
Revised Exercise price	66	66	66	66	66	66
Expected volatility of returns	50.6%	49.1%	47.7%	47.4%	47.5%	47.5%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.19%	7.28%	7.35%	7.42%	7.47%	7.47%

Grant III					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	March 21, 2023	March 21, 2023	March 21, 2023	March 21, 2023	March 21, 2023
Vesting date	March 21, 2024	March 21, 2025	March 21, 2026	March 21, 2027	March 21, 2028
Expiry date	March 20, 2031	March 20, 2031	March 20, 2031	March 20, 2031	March 20, 2031
Fair value of option at grant date using Black Scholes model	58.87	58.87	58.87	58.87	58.87
Exercise price	107.19	107.19	107.19	107.19	107.19
Expected volatility of returns	51.7%	50.9%	50.1%	48.6%	48.2%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.17%	7.18%	7.18%	7.19%	7.20%

Grant IV					
Particulars	**First vesting**	**Second vesting**	**Third vesting**	**Forth vesting**	**Fifth vesting**
Grant date	May 09, 2023	May 09, 2023	May 09, 2023	May 09, 2023	May 09, 2023
Vesting date	May 09, 2024	May 09, 2025	May 09, 2026	May 09, 2027	May 09, 2028
Expiry date	May 08, 2031	May 08, 2031	May 08, 2031	May 08, 2031	May 08, 2031
Fair value of option at grant date using Black Scholes model	58.87	58.87	58.87	58.87	58.87
Exercise price	108	108	108	108	108
Expected volatility of returns	51.7%	50.9%	50.1%	48.6%	48.2%
Expected Term (Years)	4.50	5.00	5.50	6.00	6.50
Expected dividend yield	0.00%	0.00%	0.00%	0.00%	0.00%
Risk free interest rate	7.17%	7.18%	7.18%	7.19%	7.20%

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(c) The total outstanding and exercisable share options and weighted average exercise prices for the various categories of option holders during the reporting periods are as follows:

Particulars	Number of option 31 March, 2026	Number of option 31 March, 2025
Options outstanding at the beginning of the year	4,91,500	8,61,800
Number of employees having Stock option		
Employees of the company	24	40
Employees who left the company at reporting date, whoever can exercise the options	2	16
Employees of the subsidiary company	-	-
No of option granted during the year	-	
Options exercised*	25,500	46,500
Options forfeited	10,300	3,23,800
Options outstanding at the end of the year	4,55,700	4,91,500
Total number of Equity Shares that would arise as a result of full exercise of options granted (net of forfeiture) (only for vested options)	**4,55,700**	**4,91,500**
Money realized by exercise of options	380	693
Options exercisable at the period end	4,55,700	4,91,500
Total number of options in force (excluding options not granted)	4,55,700	4,91,500
Weighted average remaining contractual life of outstanding options (in years)	4.21	5.17
Weighted average share price at the time of exercise of option (in Rs.)	68.77	67.01

Share options outstanding at the end of the year have the following expiry date and exercise prices:

Grant Date	Expiry date	Exercise price (Rs.)	Share options 31 March, 2026	Share options 31 March, 2025
January 29, 2021	January 28, 2029	14.90	73,000	88,000
June 14, 2022	June 13, 2030	66.00	2,62,700	2,83,500
March 21, 2023	March 20, 2031	107.19	60,000	60,000
May 09, 2023	May 08, 2031	108.00	60,000	60,000
Total			**4,55,700**	**4,91,500**

(d) Employee wise details of options granted to

(i)	Key Managerial Personnel	None [previous year: None]
(ii)	Any other employee who received a grant in any one year of options amounting to 5% or more of the options granted during the year	None [previous year: None]
(iii)	Identified employees who are granted options, during any one year equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of our Company at the time of grant	None

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

B Disclosure of ESOP of Quintype Technologies India Limited (Step down subsidiary)

Employee stock based compensation

The Group established Quintype Technologies India Private Limited Employee Stock Option Plan 2018 ("Quintype ESOP Plan") to assist the Group to retain key management personnel, reward such key performing personnel and also attract the best talent in the Company for positions of responsibility.

During the financial year 2018-19, the Group has granted stock options to eligible employees pursuant to approval by Board of Directors ("the Board"). The number of stock options granted has been communicated to employees in the form of percentage of the fully diluted capital structure in accordance with Quintype ESOP plan and these share options shall be vested over the vesting period which is in the range of 1 to 4 years in accordance with grant letters. This clause has been inserted to protect the anti-dilution, however based on the understanding between the management and the employees, number of shares granted during the financial year 2018-19 has been calculated based on the capital structure of the Group as on the date of grant.

During the previous year, the Group has granted new set of stock options vide scheme named Quintype Employee Stock Option Scheme 2021 to eligible employees pursuant to approval by Board of Directors ("the Board") dated 25 January 2021. The number of stock options granted has been communicated to employees and the vesting period is 4 years with a one year mandatory cliff for all employees in accordance with grant letters. In accordance with the Indian Accounting Standards (Ind AS) on "Accounting for Employee Share based payments", the excess, if any, of the fair value of the share, preceding the date of grant of the option under ESOPs over the exercise price of the option is amortised on a straight-line basis over the vesting period.

	Quintype Technologies India Private Limited Employee Stock Option Plan 2025	Quintype Technologies India Private Limited Employee Stock Option Plan 2018	Quintype Employee Stock Option Scheme 2021
Vesting period	The total number of options issued will vest to the employee as per the vesting schedule provided in the ESOP agreement which ranges from 1 to 5 years and the grants would vest provided they are continuing in the employment with the Company as on date of vesting.	The total number of options issued will vest to the employee as per the vesting schedule provided in the ESOP agreement which ranges from 1 to 4 years and the grants would vest provided they are continuing in the employment with the Group as on date of vesting.	The total number of options issued will vest to the employee as per the vesting schedule provided in the ESOP agreement which spreads over 4 years with a minimum cliff of 1 year and the grants would vest provided they are continuing in the employment with the Group as on date of vesting.
Vesting Condition	Part vesting will be at the end of 1 year form the date of grant and remaining vesting on quarterly basis till the date employee completes 5 years of service.	Part vesting will be at the end of 1 year form the date of grant and remaining vesting on quarterly basis till the date employee completes 4 years of service.	Part vesting will be at the end of 1 year form the date of grant and remaining vesting on quarterly basis till the date employee completes 4 years of service.
Exercise period	Options vested can be exercised within a period of 10 years from the date of vesting.	Options vested can be exercised within a period of 10 years from the date of vesting.	Options vested can be exercised within a period of 10 years from the date of vesting.
Method of settlement	Equity	Equity	Equity
Nominal value of a share	Rs. 1 per share	Rs. 1 per share	Rs. 1 per share
Exercise price of options granted on the date of grant	Rs. 12.97 per share	Rs. 1 per share	Rs. 1 per share

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The movements in the options for Stock Option Plan 2018 are set out below:

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Shares arising out of options	Weighted average exercise price	Shares arising out of options	Weighted average exercise price
Options outstanding at the beginning of the year	11,89,072	1.00	11,99,989	1.00
Granted during the year	-	1.00	-	1.00
Exercised during the year	-	1.00	(10,917)	1.00
Forfeited / lapsed during the year	-	1.00	-	1.00
Options outstanding at the end of the year	11,89,072	1.00	11,89,072	1.00
Options exercisable at the year end	**11,89,072**	**1.00**	**11,89,072**	**1.00**

The movements in the options for Stock Option Plan 2021 are set out below:

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Shares arising out of options	Weighted average exercise price	Shares arising out of options	Weighted average exercise price
Options outstanding at the beginning of the year	70,27,425	-	71,92,130	1.00
Granted during the year	-	1.00	-	1.00
Exercised during the year	-	1.00	(82,332)	1.00
Forfeited / lapsed during the year	(1,00,834)	1.00	(82,373)	1.00
Options outstanding at the end of the year	69,26,591	1.00	70,27,425	1.00
Options exercisable at the year end	**68,84,401**	**1.00**	**69,26,285**	**1.00**

The movements in the options for Stock Option Plan 2025 are set out below:

Particulars	Year ended March 31, 2026		Year ended March 31, 2025	
	Shares arising out of options	Weighted average exercise price	Shares arising out of options	Weighted average exercise price
Options outstanding at the beginning of the year	-	-	-	-
Granted during the year	1,13,10,342	12.97	-	-
Exercised during the year	-	12.97	-	-
Forfeited / lapsed during the year	(8,48,565)	12.97	-	-
Options outstanding at the end of the year	1,04,61,777	12.97	-	-
Options exercisable at the year end	**-**	**12.97**	**-**	**-**

The fair value of the options granted is determined on the date of the grant using the Black-Scholes option pricing model with the following assumptions on the date of the grant.

	Year ended March 31, 2026	Year ended March 31, 2025
Fair value of share	Rs. 15.18	Rs. 12.75
Dividend yield	Nil	Nil
Exercise price	Rs. 12.97	Rs. 1
Expected life	6.00 to 10.00 years	3.50 to 6.5 years
Risk free interest rate	6.21% to 6.60%	4.97% to 5.78%
Expected volatility	57.80% to 62.43%	17.77% to 20.25%

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

The expected life of the stock is based on current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may also not necessarily be the actual outcome.

Total share-based expense recognized in the Statement of Profit and Loss as part of employee benefit expense is as follows:

	Year ended March 31, 2026	Year ended March 31, 2025
Employee stock compensation expense	30,643	(240)

40 Leases

The Group's lease asset class primarily consists of leases for buildings. The rental contracts are typically made for fixed period of 2 to 5 years. With the exception of leases of low-value and cancellable long-term leases, each lease is reflected on the balance sheet as a right of use asset and a lease liability. These lease contracts do not contain any variable payment terms.

Lease liabilities are measured at the present value of the remaining lease payments, discounted using the incremental borrowing rate on the date of adoption, i.e., 8.18 % - 11.10%.

40.1 Amount recognised in the balance sheet

Particulars	As at March 31, 2026	As at March 31, 2025
Current maturities of lease liabilities (refer note no.17)	8,117	3,565
Non-current lease liabilities (refer note no.17)	5,79,987	-
Total	**5,88,104**	**3,565**

The recognized right of use assets relate to buildings

Particulars	As at March 31, 2026	As at March 31, 2025
Balance as at beginning	2,503	17,456
Transfer	8,272	
Addition during the year (refer note 3.3)	6,14,348	-
Disposal during the year	-	(2,023)
Depreciation charge for the year (refer note 27)	(13,582)	(12,930)
Balance as at year end	**6,11,541**	**2,503**

40.2 Amounts recognized in statement of profit and loss:

Particulars	As at March 31, 2026	As at March 31, 2025
Depreciation charge on right of use assets (Buildings) - (refer note 27)	13,582	12,930
Interest expense on lease liabilities (included in finance cost) - refer note 26	5,530	1,025
Expense relating to short-term leases - building and plant and machinery (included in other expenses) - refer note 29	16,647	3,158

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

40.3 Total cash outflow pertaining to leases

Particulars	As at March 31, 2026	As at March 31, 2025
Total cash outflow pertaining to leases during the year	(9,333)	(16,172)

40.4 Maturity of lease liabilities

Future minimum lease payments as at March 31, 2026 are as follows:

Particulars	Lease payments	Interest expense	Net Present value
Not later than 1 year	8,725	3,187	5,538
One to five years	6,83,726	2,08,959	4,74,767
Later than 5 years	1,11,233	3,434	1,07,799
Total	**8,03,684**	**2,15,580**	**5,88,104**

Future minimum lease payments as at March 31, 2025 are as follows:

Particulars	Lease payments	Interest expense	Net Present value
Not later than 1 year	3,619	54	3,565
One to two years	-	-	-
Total	**3,619**	**54**	**3,565**

40.5 Critical judgements in determining the lease term

In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated).

As at March 31, 2026, there is no potential future cash outflows that have not been considered in lease liability as there is no reasonable uncertainty that the leases will be extended (or not terminated).

41 Trade receivables ageing

Ageing schedule as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables-considered good	39,674	1,76,600	36,128	3,371	1,005	-	2,56,778
Undisputed trade receivables-credit impaired	-	341	469	8,269	3,989	8	13,076
Gross trade receivables	**39,674**	**1,76,941**	**36,597**	**11,640**	**4,994**	**8**	**2,69,854**
Less: Provision for expected credit loss							13,076
Net trade receivables							**2,56,778**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

Ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled dues	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Undisputed Trade receivables-considered good	19,085	29,734	229	266	-	-	49,314
Undisputed trade receivables-credit impaired	-	1,047	1,712	3,874	6	-	6,639
Gross trade receivables	**19,085**	**30,781**	**1,941**	**4,140**	**6**	**-**	**55,953**
Less: Provision for expected credit loss							6,639
Net trade receivables							**49,314**

Note: There are no disputed trade receivables as at March 31, 2026 and March 31, 2025.

42. Trade payables ageing

Ageing schedule as at March 31, 2026

Particulars	Outstanding for the following periods from due date of transaction					Total
	Unbilled dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade payables						
(i) MSME	5,661	886	-	-	-	6,547
(ii) Others	3,458	87,686	531	-	-	91,675
Total	**9,119**	**88,572**	**531**	**-**	**-**	**98,222**

Ageing schedule as at March 31, 2025

Particulars	Outstanding for the following periods from due date of transaction					Total
	Unbilled dues	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed trade payables						
(i) MSME	6,092	3,472	-	-	-	9,564
(ii) Others	6,199	12,388	184	2,829	-	21,600
Total	**12,291**	**15,860**	**184**	**2,829**	**-**	**31,164**

Note: There are no disputed dues payable as at March 31, 2026 and March 31, 2025.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

43 Additional Information, as required under Schedule III to the Companies Act, 2013

March 31, 2026

Name of the entity	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As a % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Parent-Company								
Quint Digital Limited	115.23%	39,39,477	5.37%	22,301	100.12%	9,11,581	70.43%	9,33,882
Subsidiaries-India								
Quintype Technologies India Limited	3.47%	1,18,481	-9.12%	(37,892)	-0.16%	(1,445)	-2.97%	(39,337)
Shvaas Creations Private Limited	0.26%	8,928	-2.72%	(11,292)	0.00%	-	-0.85%	(11,292)
Quintype Services India Private Limited	0.38%	13,007	0.60%	2,502	0.03%	277	0.21%	2,779
Subsidiaries- Outside India								
Quintype Technologies Inc	9.84%	3,36,255	4.56%	18,945	0.00%	-	1.43%	18,945
Global Media Technologies Inc.	41.19%	14,08,270	2.92%	12,137	0.00%	-	0.92%	12,137
Total - Parent and Subsidiaries (A)		**58,24,418**		**6,701**		**9,10,413**		**9,17,114**
Less: Non Controlling Interests-India								
Quintype Technologies India Limited	-0.23%	(7,796)	-0.16%	(667)	0.00%	(25)	-0.05%	(692)
Shvaas Creations Private Limited	-0.08%	(2,706)	-0.61%	(2,541)	0.00%	-	-0.19%	(2,541)
Quintype Services India Private Limited	0.19%	6,506	0.30%	1,251	0.02%	139	0.10%	1,390
Less: Non Controlling Interests-Outside India								
Quintype Technologies Inc	4.92%	1,68,128	2.28%	9,473	0.00%	-	0.71%	9,473
Total Non Controlling Interests (B)		**1,64,132**		**7,516**		**114**		**7,630**
Associates								
YKA Media Private Limited	0.00%	-	0.11%	449	0.01%	46	0.04%	495
Spunklane Media Private Limited	0.00%	-	-2.17%	(9,030)	0.00%	-	-0.68%	(9,030)
Total Associates (C)		**-**		**(8,581)**		**46**		**(8,535)**
Joint Ventures								
Quintype Technologies Inc	0.00%	-	-1.59%	(6,596)	0.00%	-	-0.50%	(6,596)
Quintype Services India Private Limited	0.00%	-	0.79%	3,283	0.00%	-	0.25%	3,283
Total Joint Ventures (D)		**-**		**(3,313)**		**-**		**(3,313)**
Total (A-B+C+D)		**59,88,550**		**2,323**		**9,10,573**		**9,12,896**
Consolidation adjustment	-75.17%	(25,69,764)	99.44%	4,13,166	-0.01%	(114)	31.15%	4,13,052
Consolidated Net Assets/Net Profit		**34,18,786**		**4,15,489**		**9,10,459**		**13,25,948**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

31 March 2025

Name of the entity	Net Assets i.e. total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income	
	As a % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated other comprehensive income	Amount	As % of consolidated total comprehensive income	Amount
Parent-Company								
Quint Digital Limited	158.42%	30,02,242	-4.61%	15,350	99.54%	(1,27,446)	24.32%	(1,12,096)
Subsidiaries-India								
Quintype Technologies India Limited	6.71%	1,27,175	74.54%	(2,48,157)	0.44%	(558)	53.95%	(2,48,715)
Quintillion Business Media Limited	0.56%	10,659	0.34%	(1,145)	0.00%	-	0.25%	(1,145)
Subsidiaries- Outside India								
Global Media Technologies Inc.	73.67%	13,96,134	8.26%	(27,495)	0.00%	-	5.96%	(27,495)
Total - Parent and Subsidiaries (A)		**45,36,210**		**(2,61,447)**		**(1,28,004)**		**(3,89,451)**
Less: Non Controlling Interests-Indian								
Quintype Technologies India Limited	-0.37%	(7,104)	2.03%	(6,766)	0.00%	(5)	1.47%	(6,771)
Shvaas Creations Private Limited	-0.01%	(165)	0.08%	(258)	0.00%	-	0.06%	(258)
Total Non Controlling Interests (B)		**(7,269)**		**(7,024)**		**(5)**		**(7,029)**
Associates								
YKA Media Private Limited	0.00%	-	-0.04%	131	0.03%	(36)	-0.02%	95
Spunklane Media Private Limited	0.00%	-	0.13%	(447)	0.00%	-	0.10%	(447)
Total Associates (C)		**-**		**(316)**		**(36)**		**(352)**
Joint Ventures								
Quintype Technologies Inc	0.00%	-	8.24%	34,228	0.00%	-	2.58%	34,228
Quintype Services India Private Limited	0.00%	-	0.44%	1,829	0.00%	-	0.14%	1,829
AI Trillion Private Limited	0.00%	-	0.00%	-	0.00%	-	0.00%	-
Total Joint Ventures (D)		**-**		**36,057**		**-**		**36,057**
Total (A-B+C+D)		**45,28,941**		**(2,32,730)**		**(1,28,045)**		**(3,60,775)**
Consolidation adjustment	-138.99%	(26,33,870)	30.10%	(1,00,201)	0.00%	5	21.74%	(1,00,196)
Consolidated Net Assets/Net Profit		**18,95,071**		**(3,32,931)**		**(1,28,040)**		**(4,60,971)**

44 Acquisition of control in Joint ventures

The Global Media Technologies Inc. ("GMT"), a wholly owned subsidiary of the QDL, had entered into an amended and restated stockholders' agreement ("Amended Agreement") with Cognita Ventures LLC on August 29, 2025, concerning Quintype Technologies Inc. US ("QT Inc.") in which GMT already holds 50% shareholding in the form of joint venture as at September 30, 2025.

Pursuant to the aforesaid Amended Agreement, effective from October 01, 2025, GMT has majority control over the Board of Directors of QT Inc. As with effect from October 1, 2025, GMT holds 50% shareholding in QT Inc and exercises control over the Board of Directors of QT Inc, QT Inc along with QT Inc's existing subsidiary i.e. Quintype Services India Private Limited ("QT Services") became subsidiary of GMT with effect from October 1, 2025, and are accordingly consolidated in QDL's consolidated financial statements in accordance with the applicable accounting standards.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

In accordance with Ind AS 103, the previously held investments in QT Inc's and QT Services were remeasured to fair value on the October 01, 2025. The difference amounting to Rs. 420,015 thousands, between the carrying amount of these investments and their respective fair values as of October 01, 2025, has been recognised as a fair value gain on remeasurement in the Consolidated Financial statements for the year ended March 31, 2026 and disclosed as an Exceptional Item.(refer note 30)

Pursuant to the above mentioned acquisition of control, the Parent Company acquired the following assets and liabilities :

A. Net assets as on October 01, 2025

Particulars	Amount
Assets	
Property, plant and equipment	6,724
(Gross block of Rs. 46,204 thousands and Accumulated depreciation of Rs. 39,480 thousands)	
Right of use asset	8,272
(Gross block of Rs. 9,004 thousands and Accumulated depreciation of Rs. 732 thousands)	
Goodwill (A)	4,25,472
Other intangible assets	-
(Gross block of Rs. 10,961 thousands and Accumulated depreciation of Rs. 10,961 thousands)	
Investment	10
Other financial assets	18,171
Deferred tax assets (net)	998
Income tax assets	2,320
Trade receivables	57,709
Cash and cash equivalents	1,08,510
Other current assets	36,635
Total assets (A)	**6,64,821**
Liabilities	
Borrowings	1,05,828
Lease Liability	8,404
Trade payables	51,720
Other financial liabilities	1,54,868
Other current liabilities	8,714
Provisions	7,745
Total liabilities (B)	**3,37,279**
Net Assets (C) = (A) - (B)	**3,27,542**
Non-controlling Interest on account of acquisition	
Non Controlling Interest (NCI) holding % (D)	50%
NCI Share (E) = (C)*(D)	**1,63,771**
Group's share (F) = (C) - (E)	**1,63,771**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

B. Fair Value of Investments as on October 01, 2025

Particulars	Amount
Carrying value of Group's 50% stake in QT INC as on the acquisition date	1,57,720
Fair value of Investment	5,77,735
Fair value gain on change of control in one joint venture	**4,20,015**

B. Goodwill recognition on account of control acquisition in JV

Particulars	Amount
Derecognition on Investment in Quint Group books	5,77,735
Net Assets recognised on account of acquisition of control	1,63,771
Goodwill (B)	**4,13,964**

D. Total Goodwill **(A) + (B)** **8,39,436**

45 Contingent liabilities and capital commitments

(a) Contingent liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Claims against the Group not acknowledged as debt		
(a) Goods and service tax (refer note (i) below)	-	10,037
(b) Others (refer note (ii) below)	1,136	1,136

Notes:

(i) For the financial year 2017–18, the tax authorities had issued a demand order on the Group on account of, inter alia, alleged deduction of excess turnover and non-payment of GST under the RCM on import of services from outside India. The Group had preferred an appeal against the said demand before the Appellate Authority and had paid an amount of Rs. 482 thousand during the earlier year (which was charged to the Statement of Profit and Loss).

During the current financial year, the Group has received an order in its favour from the Appellate Tribunal, whereby all the demands raised have been fully set aside. Accordingly, no contingent liability exists in respect of this matter as at March 31, 2026.

(ii) Parent has received a demand amounting to Rs. 1,136 thousands (Previous year: Rs. 1,136 thousands) from its vendor. The Parent has raised a dispute on account of non- performance of the obligation as per the arrangement entered with the vendor. The Parent strongly believes that no payment will be required to be made on the basis of non performance of agreed parameters.

In relation to all of the above matters, the Management believes that the outcome of the contingencies will be favourable and outflow of economics resources is not likely. Accordingly, no provision has been recorded in the financial statements and the same is disclosed as contingent liability.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) Commitments

Particulars	As at March 31, 2026	As at March 31, 2025
Estimated amount of contracts remaining to be executed on capital account and not provided for		
Investment commitments	76,000	-
Capital expenditure	4,336	-
The Parent has commitments towards uncalled share capital in Spunklane Media Private Limited (refer note below)	-	9,660
	80,336	**9,660**

Note:

The Parent Company has made an investment of Rs. 9,660 thousands in Spunklane Media Private Limited under the Share Subscription and Shareholders' Agreement dated January 21, 2023. The Parent Company has a remaining capital commitment of Nil (Previous year: Rs. 9,660 thousands) towards investment in Spunklane Media Private Limited.

46 Event occurring after the reporting period

(i) On completion of the vesting period for stock options granted pursuant to the QDL Employee Stock Option Plan (ESOP), the Board of Directors of the Parent vide their approval dated April 6, 2026, allotted 25,500 equity shares of the Parent.

(ii) The Board of Directors of the Parent, at their meeting held on May 22, 2026, approved, subject to receipt of the requisite approvals, if any, under the applicable laws, to offer, issue, and allot partly paid-up Compulsorily Convertible Preference Shares together with detachable Warrants, for an aggregate consideration upto Rs. 910,000 thousands (Ninety one crore), by way of a Rights Issue to its eligible equity shareholders.

(iii) The Board of Directors of the Parent, at its meeting held on May 22, 2026, approved the proposal for raising funds by way of issuance of up to 10,000 Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 100,000 (Rupees One Lakh only) each, aggregating up to Rs. 1,000,000 thousands (Rupees One Hundred Crore only), in one or more tranches, on a private placement basis, to eligible investors subject to execution of definitive agreements, Debenture Trust Deed and receipt of necessary statutory and regulatory approvals, as applicable.

(iv) The Board of Directors of the Parent, at their meeting held on May 22, 2026, approved, subject to the approval of the members of the Parent at the ensuing Annual General Meeting, the alteration of the Articles of Association of the Parent by insertion of an additional clause for granting an enabling power with respect to the appointment of the nominee director.

47 The Parent realized significant income from financial assets (including investments) due to which the income from financial assets of the Parent became more than 50 percent of the gross income for the current and previous financial year and the Parent's financial assets became more than 50 percent of the total assets as at March 31, 2026 and as at March 31, 2025. The Parent obtained an external legal opinion in relation to the said matter and as per said opinion, Parent having met the 50% threshold criteria during the aforesaid periods, may be viewed in the context of extraordinary and non-recurring circumstances and Parent is presently not required to obtain any registration as a Non-Banking Financial Company ('NBFC') under Section 45-IA of the Reserve Bank of India Act, 1934, provided such thresholds are not persistently breached in future periods.

Considering the management forecasts, the Parent's management anticipates that the operational income would exceed more than 50 percent of the gross income and financial assets threshold would be within prescribed thresholds for ensuing

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

financial year, and accordingly this has been considered as a non-recurring scenario, and not reflective of the Parent's core operations or long-term business model.

The management will continue to monitor the position on an ongoing basis to ensure compliance with applicable regulatory requirements."

48 The Board of Directors of the Parent at its meeting held on August 14, 2023, considered and approved the Scheme of Arrangement amongst Quint Digital Limited (Transferee Company/QDL) and Quintillion Media Limited, a wholly owned subsidiary (Transferor Company/QML), and their respective shareholders and creditors, with an appointed date of April 1, 2023. The Scheme of Arrangement has been approved by the National Company Law Tribunal ('NCLT), New Delhi Bench, vide their order dated March 10, 2025, and a certified copy has been filed by the Parent with the Registrar of Companies on March 28, 2025.

Consequently, the Parent has given accounting effect of the Scheme of Arrangement in the financial statements for the year ended March 31, 2025 in accordance with the accounting prescribed under the Scheme of Arrangement and Appendix C to Ind AS 103 “”Business Combination””.

Pursuant to the accounting treatment prescribed in the Scheme of Arrangement approved by the Hon'ble NCLT, the aggregate debit balance in the retained earnings of both the Quintillion Media Limited and Quint Digital Limited as on the appointed date, April 01, 2023, has been adjusted against the Capital Reserve arising from the amalgamation. Accordingly, an amount of Rs. 3,082,854 thousands has been adjusted from the Capital Reserve as at April 01, 2023.

49 Capitalization of internally generated intangible assets

Capitalization of computer software

The step-down subsidiary, Quintype Technologies Limited (“QT”) develops computer software. Computer software is capitalized and amortized over its estimated useful life of 3 years.

Capitalization of computer software constitutes of salaries and wages paid to employees. In the current year, the amount capitalized is Rs. 29,640 (previous year: Rs. 44,020 thousands).

50 Segment information

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

The Board of Directors of the Parent, at their meeting held on May 27, 2025, approved the Parent's entry into a Master Franchise Agreement with Time Out Market Limited and a Time Out Franchise Agreement with Time Out England Limited (both incorporated in England and Wales, respectively) for the launch of “Time Out India”. Association with the aforesaid entities of Time Out Group will introduce in India Time Out Media, a digital platform curated by local journalists as a guide to Indian cities, and Time Out Market, an experiential food and cultural destination showcasing the best of each city under one roof. The revenue operations are yet to be started.

Operating segments:

Group has identified two operating segments.

a) Media and technology operations

b) Operated market segment (Times Out)

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

a) **Details of primary segment - Business Segment**

Particulars	As at March 31, 2026	As at March 31, 2025
1. Segment revenue		
a) Media and technology operations	8,12,255	3,18,114
b) Operated market segment (Times Out)	-	-
Revenue from operations	**8,12,255**	**3,18,114**
2. Segment results		
a) Media and technology operations	3,25,726	(3,92,259)
b) Operated market segment (Times Out)	(15,988)	-
Sub-total	**3,09,738**	**(3,92,259)**
Less : Finance costs	40,960	2,06,585
Less : Un-allocable corporate expenses	24,096	34,028
Add : Un-allocable corporate income	1,53,852	2,70,481
Profit before tax	**3,98,534**	**(3,62,391)**
Less : tax expenses	(16,955)	(29,460)
Net profit for the year	**4,15,489**	**(3,32,931)**
3. Segment assets		
a) Media and technology operations	14,66,364	3,60,009
b) Operated market segment (Times Out)	6,10,636	-
Add : Un-allocated corporate assets	33,01,997	31,67,137
Total	**53,78,997**	**35,27,146**
4. Segment liabilities		
a) Media and technology operations	8,48,775	1,51,403
b) Operated market segment (Times Out)	5,62,439	-
Add : Un-allocated corporate liabilities	5,48,997	14,80,672
Total	**19,60,211**	**16,32,075**
5. Capital expenditure		
a) Media and technology operations	35,621	46,615
b) Operated market segment (Times Out)	35,569	-
Total	**71,190**	**46,615**
6. Depreciation and amortisation expense		
a) Media and technology operations	59,687	51,222
b) Operated market segment (Times Out)	6,211	-
Total	**65,898**	**51,222**
7. Non-cash expenses other than depreciation		
a) Media and technology operations	3,768	2,86,829
b) Operated market segment (Times Out)	-	-
Total	**3,768**	**2,86,829**

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(b) Information about geographical areas as per internal reporting provided to the CODM

	Revenue*		Non current operating assets**	
	For the Year ended March 31, 2026	For the Year ended March 31, 2025	As at March 31, 2026	As at March 31, 2025
In India	1,76,547	1,70,184	7,65,044	81,859
Outside India (USA)	6,35,708	1,47,930	7,63,115	197
Total	**8,12,255**	**3,18,114**	**15,28,159**	**82,056**

* The Group's revenue has been allocated on the basis of location of customers.

** The Group's has common assets for servicing domestic and overseas markets, Hence, assets has been allocated on the basis of asset's location.

Note 1 - Non current assets includes Property, plant and equipment, right of use assets, intangible assets and intangible assets under development.

(c)

Revenue contributed by any single customer exceeding 10% of total revenue of consolidated financial statement of the Company	**For the year ended March 31, 2026**	**For the Year ended March 31, 2025**
No of customers exceeding 10% of total revenue	-	1
Total revenue of such customers (Rs.)	-	82,450

51 The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

52 Other statutory information

(a) The Group is not a declared wilful defaulter by any bank or financial Institution or other lender, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India, during the year ended March 31, 2026 and March 31, 2025.

(b) No proceedings have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder, as at March 31, 2026 and March 31, 2025.

(c) The Group has not traded or invested in crypto currency or virtual currency during the year ended March 31, 2026 and March 31, 2025.

(d) There is no immovable property whose title deed is not held in the name of the Group during the year ended March 31, 2026 and March 31, 2025.

(e) There have been no transactions which have not been recorded in the books of account, that have been surrendered or disclosed as income during the year ended March 31, 2026 and March 31, 2025, in the tax assessments under the Income Tax Act, 1961. There have been no previously unrecorded income and related assets which were to be properly recorded in the books of account during the year ended March 31, 2026 and March 31, 2025.

(f) The Group does not have any transactions with the Companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended March 31, 2026 and March 31, 2025.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

(g) The Group have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(h) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(i) The Group has not entered into any scheme of arrangement in current year.

(j) The Group does not own any immovable property (including investment properties) other than properties where the company is the lessee and the lease agreement are duly executed in favor of the lessee during the year ended March 31, 2026 and March 31, 2025.

53 During the previous year, Franchisee Agreement with Global Digital Media Limited ("GDML"), which was earlier suspended as on April 3, 2023, has been terminated effective from April 01, 2024, on account of the global macro-economic environment and recessionary economic conditions in Europe. Pursuant to the terms of the termination agreement, all the rights and obligations, whether financial or otherwise, existing between the Parent and GDML under the Franchise Agreement got extinguished, and no amounts are due or payable by either party to the other under the Franchise Agreement. Accordingly, the termination agreement does not have any financial implication on the consolidated financial statements.

54 Currently, the equity shares of the Parent are listed on the Bombay Stock Exchange (BSE). The Board of Directors of the Parent, in its meeting held on April 30, 2025, approved the proposal for listing the equity shares of the Parent on National Stock Exchange (NSE). The listing is subject to necessary approvals from the stock exchange(s) and the regulatory authorities.

55 The Board of Directors of Parent, at its meeting held on April 30, 2025 and the Members of the Parent at the 40th Annual General Meeting held on September 16, 2025, approved raising capital by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP") for an aggregate amount not exceeding Rs. 2,500,000 thousands (Rupees Two Hundred and Fifty Crore only), in one or more tranches, subject to the approval of the Regulatory Authority, if any. This matter does not have any impact on the Consolidated Financial Statements for the financial year ended March 31, 2026.

56 The Parent has made an acquisition of the entire stake held by '360 One Seed Ventures Fund - Series 2' (formerly IIFL Seed Ventures Fund – Series 2) in Quintype Technologies India Limited ('QTIL'), for a consideration of Rs. 254,287 thousands on July 30, 2024.

On October 17, 2024, the stake held by Parent in QTIL was transferred to Global Media Technologies Inc for an aggregate consideration of Rs. 715,793 thousands. Consequently, QTIL become subsidiary of Global Media Technologies Inc.

57 The Parent entered into a joint venture agreement with MK Center of Entrepreneurship Foundation on March 08, 2024 and pursuant to the agreement, AI Trillions Private Limited was incorporated on April 23, 2024, with an investment of Rs. 5 thousand as share capital. However, the agreement was terminated with Board approval on August 12, 2024, and the Parent's entire stake in AI Trillions Private Limited was transferred to a third party on September 30, 2024. This termination does not have any adverse impact on the Group.

Notes to the Consolidated financial statements for the year ended March 31, 2026

(Amounts in Rs. thousands rounded off, unless stated otherwise)

58 During the previous year, the Board of Directors of the Parent in their meeting held on February 7, 2025, considered and approved sale of "Quint Hindi" YouTube Channel including Content Licensing and other identified assets to Shvaas at Rs. 3,952 thousands, based on the fair valuation report issued by an Independent Valuer.

59 The Parent Company, subsidiaries, associates and joint ventures which are companies incorporated in India and whose financial statements have been audited under the Act have complied with the requirements of audit trail except for the following:

a) In respect of Parent Company, The feature of recording audit trail (edit log) facility was not fully enabled at the application layer to log any direct data changes for the software used for maintaining the books of account relating to payroll, which is operated by third party software service provider. 'Independent auditor's report in relation to controls at the service organisation' (SOC 2 Type II report) from third party software service provider were also not available to see whether the audit trail feature of payroll software at the database level was enabled and operated throughout the year for all relevant transactions recorded in the payroll software.

b) In respect of one associate company, the feature of recording audit trail (edit log) facility was enabled from April 15, 2025.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Rajeev Kumar Saxena
Partner
Membership No. 077974
Place: Gurugram
Date: May 22, 2026

For and on behalf of the Board of Directors of
Quint Digital Limited
(Formerly Quint Digital Media Limited)

Ritu Kapur
Managing Director and CEO
DIN: 00015423
Place: Delhi
Date: May 22, 2026

Parshotam Dass Agarwal
Director
DIN: 00063017
Place: Delhi
Date: May 22, 2026

Vivek Agarwal
Chief Financial Officer

Place: Noida
Date: May 22, 2026

Tarun Belwal
Company Secretary
Membership No.: A39190
Place: Noida
Date: May 22, 2026


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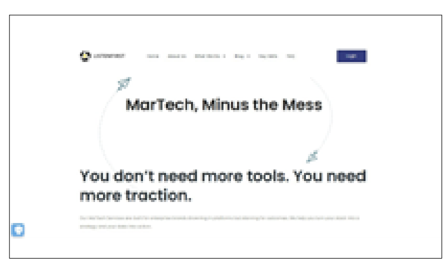
10 YEARS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