

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **18.06.2026** THROUGH VIDEO CONFERENCING

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**PRESENT:** HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : Deepa Timber Industries  
Vs  
Saraswati Udyog India Ltd

**MAIN PETITION NUMBER** : CP(IBC)/185/CHE/2020

**(IA/MA) APPLICATION NUMBERS**

IA(IBC)/372(CHE)2026; IA(IBC)/416(CHE)2026; IA(IBC)/633(CHE)/2026

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**ORDER**

**IA(IBC)/372(CHE)2026; IA(IBC)/416(CHE)2026**

Present: Ld. Counsel Shri. P.K. Panneer Selvam for the Applicant.

Ld. Counsel Shri. Karthikeyan for the Respondent / Liquidator,  
along with the Liquidator.

Arguments on the applications heard.

Order Reserved.

Case laws be filed within two days.

**IA(IBC)/633(CHE)/2026**

Present: Ld. Counsel Shri. Karthikeyan for the Applicant / Liquidator,  
along with the Liquidator.

This application has been filed seeking extension of liquidation timeline  
till 10.10.2026.

Till date, the Applicant / Liquidator has not filed the hard copy of the  
break up.

Ld. Counsel for the Liquidator submits that the Liquidator is in the process of assigning the vehicle and sales tax refund. He submits that the secured Creditors have put the assets for auction on 02.07.2026 under Section 52 of IBC.

Considering the above, the liquidation timeline is extended till 31.08.2026.

IA is **disposed of**.

**Sd/-**

**(VENKATARAMAN SUBRAMANIAM)**

MEMBER (TECHNICAL)

MG

Date: 18.06.2026

**Sd/-**

**(SANJIV JAIN)**

MEMBER (JUDICIAL)