September 2, 2026

To,

National Stock Exchange Of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Symbol: **KALYANIFRG**

Sub: Clarification on Movement in Price

Dear Sir/Madam,

This is with reference to your letter No. NSE/CM/Surveillance/17460 dated September 1, 2026 received via e-mail seeking clarification on Movement in Price of Company's shares across Exchanges, in the recent past.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we do not have any information and announcement which, in our opinion, may have a bearing on the price behavior in our scrip.

The recent increase in the share price is completely driven by the market. It is a result of normal market conditions and investor sentiments.

The company will continue to inform the stock exchanges of any major events, information, or requirements in the future as per SEBI regulations.

Hope this clarifies the matter.

Thanking you,

For **Kalyani Forge Limited**

VIRAJ GAURISHANKAR KALYANI
Digitally signed by VIRAJ GAURISHANKAR KALYANI
Date: 2026.09.02 11:24:02 +05'30'

Viraj G. Kalyani
Managing Director
DIN: 02268846