Dhunseri®
Dhunseri Ventures Limited
CIN : L15492WB1916PLC002697
Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

August 10, 2026

To, The BSE Limited **(Scrip Code: 523736)** Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited **(Symbol: DVL)** Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051

Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Enclosed herewith please find Unaudited Financial Results (Standalone and Consolidated) with Limited Review Report for the quarter ended June 30, 2026 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2026.

The meeting of the Board of Directors commenced at 13:00 P.M. and concluded at 14:30 P.M.

This is for your information and record.

Thanking You,

Yours faithfully
For **Dhunseri Ventures Limited**

Simerpreet Gulati

Simerpreet Gulati
Company Secretary &
Compliance Officer

Encl: As above

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B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
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Limited Review Report on unaudited standalone financial results of Dhunseri Ventures Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dhunseri Ventures Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

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B S R & Co. LLP
Mumbai

contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

B S R & Co. LLP Mumbai

Kaushal Mehta

Partner

Membership No.: 118321

UDIN:26118321MYTGAV9294

Mumbai

10 August 2026

Dhunseri®
Dhunseri Ventures Limited
CIN : L15492WB1916PLC002697
Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

Statement of unaudited standalone financial results for the quarter ended 30 June 2026

(₹ in lakhs)

		3 Months Ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	(Refer Note 2)	Unaudited	Audited
1	**INCOME**				
	Revenue from operations	15,492.61	4,846.87	12,757.83	26,369.96
	Other Income	5,394.97	1,631.59	5,501.66	12,207.27
	Total income	**20,887.58**	**6,478.46**	**18,259.49**	**38,577.23**
2	**EXPENSES**				
	Purchase of stock in trade	6,377.69	7,730.60	5,076.26	23,850.62
	Changes in inventories of stock in trade	(153.25)	95.76	(234.36)	-
	Employee benefits expense	98.17	598.62	93.72	925.23
	Finance costs	69.26	70.70	75.30	294.08
	Depreciation and amortisation expense	45.81	41.55	75.60	201.09
	Other expenses	499.02	4,217.17	335.57	10,819.05
	Total expenses	**6,936.70**	**12,754.40**	**5,422.09**	**36,090.07**
3	**Profit/(Loss) before exceptional item and tax (1 - 2)**	**13,950.88**	**(6,275.94)**	**12,837.40**	**2,487.16**
4	Exceptional Item (Refer Note 3)	-	-	-	2,625.83
5	**Profit/(Loss) before tax (3 - 4)**	**13,950.88**	**(6,275.94)**	**12,837.40**	**(138.67)**
6	**Tax expense**				
	Current tax	1,224.59	51.28	811.64	1,588.16
	Deferred tax	1,823.33	(2,050.09)	1,725.20	(2,276.53)
	Total tax expense	**3,047.92**	**(1,998.81)**	**2,536.84**	**(688.37)**
7	**Net Profit / (Loss) after taxes (5 - 6)**	**10,902.96**	**(4,277.13)**	**10,300.56**	**549.70**
8	**Other Comprehensive Income / (Loss) (Net of tax)**				
	Items that will not be reclassified to profit or loss	531.53	(550.63)	1,929.33	(698.92)
9	**Total Comprehensive Income / (Loss) (7 + 8)**	**11,434.49**	**(4,827.76)**	**12,229.89**	**(149.22)**
10	**Paid-up equity share capital (face value ₹ 10/- each, fully paid up)**	3,503.29	3,503.29	3,503.29	3,503.29
11	**Other Equity**				1,82,432.90
12	**Earnings per equity share (of ₹ 10/- each) (not annualised)**				
	(a) Basic (₹)	31.13	(12.21)	29.41	1.57
	(b) Diluted (₹)	31.13	(12.21)	29.41	1.57

1. These results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 August 2026. The Statutory auditors of the company have also carried out Limited Review of these results.
2. The figures for the quarter ended 31st March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial year. The published year to date figures upto the end of the third quarter of the relevant financial year were subject to Limited Review.
3. During the year ended 31st March 2026, Company has recognised impairment loss pertaining to investments held in Twelve Cupcakes Pte Limited (subsidiary of the Company) post filing of Creditors' Voluntary Winding-up proceedings on 29 October 2025 under the applicable laws and regulation of Singapore.
4. Disclosure on operating segment have been provided in the consolidated financial results. Accordingly, separate disclosures in the standalone financial results have not been provided.
5. Previous period figures have been regrouped/ rearranged wherever necessary.

Registered Office:
"Dhunseri House"
4A, Woodburn Park
Kolkata-700020

By Order of the Board
For Dhunseri Ventures Ltd

Dhunseri Ventures Ltd. Kolkata

Dated: 10 August 2026
Place: Kolkata

C.K.Dhanuka
Executive Chairman

B S R & Co. LLP

Chartered Accountants

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Nesco IT Park 4, Nesco Center
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Limited Review Report on unaudited consolidated financial results of Dhunseri Ventures Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Dhunseri Ventures Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Dhunseri Ventures Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent:

   a. Dhunseri Ventures Limited

   Subsidiaries:

   b. Dhunseri Infrastructure Limited

   c. Dhunseri Poly Films Private Limited

   Associates:

   d. IVL Dhunseri Petrochem Industries Private Limited

   e. IVL Dhunseri Polyester Co. S.A.E.

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

B S R & Co. LLP
Mumbai

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The Statement also include the Group's share of net profit after tax of Rs. 2,631.76 lakhs and total comprehensive income of Rs. 2,631.76 lakhs, for the quarter ended 30 June 2026, as considered in the Statement, in respect of an associate, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

   An associate referred to above is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such associate located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such associate located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

   Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of a Subsidiary which has not been reviewed, whose interim financial information reflects total net loss after tax and total comprehensive loss of Rs.9.58 lakhs, for the quarter ended 30 June 2026, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

   Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

B S R & Co. LLP Mumbai

Kaushal Mehta

Kaushal Mehta
Partner
Membership No.: 118321
UDIN:26118321CLXFZH5976

Mumbai
10 August 2026

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Statement of unaudited consolidated financial results for the quarter ended 30 June 2026

(₹ in lakhs)

	Particulars	3 months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	(Refer Note 1)	Unaudited	Audited
	Continuing Operations				
1	**INCOME**				
	Revenue from operations	23,159.37	7,095.72	15,988.05	37,175.41
	Other Income	2,454.87	2,173.88	1,975.91	8,238.24
	Total income	**25,614.24**	**9,269.60**	**17,963.96**	**45,413.65**
2	**EXPENSES**				
	Cost of materials consumed	11,281.74	6,572.93	5,737.93	24,706.75
	Purchase of stock in trade	-	-	-	-
	Changes in inventories of stock in trade, finished goods and work-in-progress	(201.73)	(19.61)	(222.95)	(485.74)
	Employee benefits expense	706.35	1,142.57	624.36	3,318.24
	Finance costs	375.77	1,478.34	2,670.09	6,590.60
	Depreciation and amortisation expense	639.12	625.73	675.20	2,571.87
	Other expenses	2,269.21	5,464.77	1,633.89	15,818.27
	Total expenses	**15,070.46**	**15,264.73**	**11,118.52**	**52,519.99**
3	**Profit/(Loss) before exceptional item, share of net profits from equity accounted investees and and tax (1 - 2)**	**10,543.78**	**(5,995.13)**	**6,845.44**	**(7,106.34)**
4	Exceptional Item	-	-	-	-
5	**Profit/(Loss) before share of net profits from equity accounted investees and tax (3 + 4)**	**10,543.78**	**(5,995.13)**	**6,845.44**	**(7,106.34)**
6	Share of profit of Equity Accounted Investees	12,059.26	8,595.04	2,681.12	18,378.02
7	**Profit before tax from continuing operations (5 + 6)**	**22,603.04**	**2,599.91**	**9,526.56**	**11,271.68**
8	**Income Tax expense**				
	Current tax	1,224.59	51.28	811.64	1,588.16
	Deferred tax	3,949.21	113.12	1,383.60	873.83
	Total tax expense	**5,173.80**	**164.40**	**2,195.24**	**2,461.99**
9	**Net Profit after taxes from continuing operations (7 - 8)**	**17,429.24**	**2,435.51**	**7,331.32**	**8,809.69**
	Discontinued Operations				
10	**Loss before tax for the period from discontinued operations (Refer Note-5)**	-	-	**(251.65)**	**(17.53)**
11	Tax expenses of discontinued operations	-	-	(1.31)	(1.31)
12	**Loss for the period from discontinued operations after tax (10 - 11) (Refer Note-5)**	-	-	**(250.34)**	**(16.22)**
13	**Net Profit after taxes (9 + 12)**	**17,429.24**	**2,435.51**	**7,080.98**	**8,793.47**
14	**Other Comprehensive Income (Net of tax)**				
	(a) Items that will not be reclassified to profit or loss	531.54	(514.32)	1,929.33	(655.18)
	(b) Items that may be reclassified to profit or loss	5,235.91	1,176.63	50.73	4,352.96
15	**Total Comprehensive Income (13 + 14)**	**23,196.69**	**3,097.82**	**9,061.04**	**12,491.25**
16	**Profit/(Loss) attributable to:**				
	-Owners of the Company	17,429.24	2,435.51	7,126.47	9,097.36
	-Non-controlling interest	-	-	(45.49)	(303.89)
		17,429.24	**2,435.51**	**7,080.98**	**8,793.47**
17	**Other Comprehensive Income attributable to:**				
	-Owners of the Company	5,767.45	662.31	1,980.06	3,697.78
	-Non-controlling interest	-	-	-	-
		5,767.45	**662.31**	**1,980.06**	**3,697.78**
18	**Total Comprehensive Income/(Loss) attributable to:**				
	-Owners of the Company	23,196.69	3,097.82	9,106.53	12,795.14
	-Non-controlling interest	-	-	(45.49)	(303.89)
		23,196.69	**3,097.82**	**9,061.04**	**12,491.25**

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19	Paid-up equity share capital (face value ₹ 10/- each, fully paid up)	3,503.29	3,503.29	3,503.29	3,503.29
20	Other Equity				3,25,254.42
21	Earnings per equity share (from continuing operations) (Face value of ₹ 10/- each): (a) Basic (₹) (b) Diluted (₹)	49.76 49.76	6.95 6.95	20.93 20.93	25.15 25.15
22	Earnings per equity share (from discontinued operations) (Face value of ₹ 10/- each): (a) Basic (₹) (b) Diluted (₹)	- -	- -	(0.58) (0.58)	0.82 0.82
23	Earnings per equity share (from continuing and discontinued operations) (Face value of ₹ 10/- each): (a) Basic (₹) (b) Diluted (₹)	49.76 49.76	6.95 6.95	20.35 20.35	25.97 25.97

1. The figures for the quarter ended 31 March 2026 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year. The published year to date figures upto the end of third quarter of the relevant financial year were subjected to Limited Review.
2. These results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 10 August 2026. The Statutory auditors of the Company have also carried out limited review of these results.
3. Previous period figures have been regrouped/ rearranged wherever necessary.
4. The segment information for the operating segments is as below:

Consolidated Segment wise Revenue, Results, Assets and Liabilities for the quarter ended 30 June 2026

	Particulars	3 months ended			Year ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	(Refer Note 1)	Unaudited	Audited
1	**Segment Revenue:**				
	Treasury Operations	9,368.12	(3,316.15)	7,977.10	2,124.72
	Flexible Packaging Films	13,791.25	10,411.87	8,010.95	35,050.69
	Food and Beverages (discontinued operations)	-	-	1,360.30	2,953.64
	Total Segment Revenue	**23,159.37**	**7,095.72**	**17,348.35**	**40,129.05**
	Less - Revenue from discontinued operations	-	-	1,360.30	2,953.64
	Total Segment Revenue from continuing operations	**23,159.37**	**7,095.72**	**15,988.05**	**37,175.41**
2	**Segment Results:**				
	Treasury Operations	9,368.12	(6,655.42)	7,977.10	(6,373.16)
	Flexible Packaging Films	411.59	1,549.10	497.98	2,305.26
	Food and Beverages (discontinued operations)	-	-	(231.21)	3.19
	Total Segment Results	**9,779.71**	**(5,106.32)**	**8,243.87**	**(4,064.71)**
	Less - Results from discontinued operations	-	-	(231.21)	3.19
	Total Segment Results from continuing operations	**9,779.71**	**(5,106.32)**	**8,475.08**	**(4,067.90)**
	Finance costs	375.77	1,478.34	2,670.09	6,590.60
	Other unallocable expenditure net of unallocable income	(1,139.84)	(589.53)	(1,040.45)	(3,552.16)
	Exceptional Item	-	-	-	-
	Share of profit of Equity Accounted Investees	12,059.26	8,595.04	2,681.12	18,378.02
	Total profit/(loss) before tax from continuing operations	**22,603.04**	**2,599.91**	**9,526.56**	**11,271.68**
3	**Segment Assets**				
	Treasury Operations	90,046.39	76,188.59	99,321.06	76,188.59
	Food and Beverages (discontinued operations)	-	-	3,415.37	-
	Flexible Packaging Films	1,69,820.37	1,65,875.66	98,510.36	1,65,875.66
	Unallocable Corporate Assets	2,63,058.28	2,45,728.22	2,28,078.99	2,45,728.22
	Total Segment Assets	**5,22,925.04**	**4,87,792.47**	**4,29,325.78**	**4,87,792.47**
4	**Segment Liabilities**				
	Treasury Operations	2,000.00	-	-	-
	Food and Beverages (discontinued operations)	-	-	3,011.46	-
	Flexible Packaging Films	1,05,702.42	1,09,873.37	44,653.87	1,09,873.37
	Unallocable Corporate Liabilities	63,268.22	49,161.39	53,355.86	49,161.39
	Total Segment Liabilities	**1,70,970.64**	**1,59,034.76**	**1,01,021.19**	**1,59,034.76**

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5. Twelve Cupcakes Pte Limited, a subsidiary of the Parent Company, has initiated Creditors' Voluntary Winding-up proceedings under the applicable laws and regulation of Singapore on 29 October 2025, which has resulted in loss of control by the Parent Company over the aforesaid subsidiary.
In accordance with Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations, the "Food and Beverages" segment which includes the results of the aforesaid subsidiary has been classified as a "discontinued operation". The summary of results of discontinued operation are as follows:

Particulars	3 months ended			Year ended
	30 June 2026	31 March 2026	30 June 2025	31 March 2026
	Unaudited	(Refer Note 1)	Unaudited	Audited
Total Income	-	-	1,361.00	2,962.21
Total Expenses	-	-	1,612.65	3,818.39
Loss before tax for the period from discontinued operations	**-**	**-**	**(251.65)**	**(856.18)**
Tax Expenses	-	-	(1.31)	(1.31)
Loss for the period from discontinued operations after tax	**-**	**-**	**(250.34)**	**(854.87)**
Gain on loss of control over discontinued operation	-	-	-	838.65
Loss for the period from discontinued operations	**-**	**-**	**(250.34)**	**(16.22)**

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By Order of the Board
For Dhunseri Ventures Ltd

Dhunseri Ventures Ltd. Kolkata

C.K.Dhanuka
Executive Chairman

Dated: 10 August 2026
Place: Kolkata