October 3, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL

Sub: Press release for UnAudited Financial Results for the quarter and half year ended September 30, 2026

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('Listing Regulations'), please find enclosed herewith the press release for Unaudited Financial Results for the quarter and half year ended September 30, 2026.

You are requested to take the above mentioned on your records.

For Transrail Lighting Limited

MONICA TANAY GANDHI
Digitally signed by MONICA TANAY GANDHI
Date: 2026.11.03 19:46:16 +05'30'

Monica Gandhi
Company Secretary and Compliance Officer

Encl: As above

Earnings Press Release

Transrail delivers 32% Y-o-Y Revenue Growth in Q2 FY27 while Sustaining Strong EBITDA Margins; Achieves Highest ever quarterly Revenue of Rs. 2,056 Crore

Cash flow from operations increased to Rs. 435 Crore for H1 FY27

Mumbai | Tuesday, 3rd November 2026 - Transrail Lighting Limited (Transrail), a leading Indian engineering, procurement and construction company with a primary focus on Power T&D and integrated manufacturing facilities for lattice structures, conductors and monopoles, today announced its financial results for Q2 & H1 FY27.

Consolidated Financial Performance:

Particulars (Rs. in crore)	Q2 FY27	Q2 FY26	Y-o-Y %	Q1 FY27	Q-o-Q%	H1FY27	H1FY26	Y-o-Y %
Revenue from Operations	**2,056**	**1,561**	**32%**	**1,736**	**18%**	**3,792**	**3,221**	**18%**
EBITDA	**238**	**186**	**28%**	**203**	**17%**	**441**	**386**	**14%**
EBITDA Margin	***11.6%***	***11.9%***		***11.7%***		***11.6%***	***12.0%***	
Profit Before Tax	**158**	**125**	**26%**	**144**	**10%**	**302**	**272**	**11%**
Tax Expenses	54	33	66%	36	50%	90	74	22%
Profit After Tax	**104**	**92**	**12%**	**108**	**-4%**	**212**	**198**	**7%**
Profit After Tax Margin	***5.0%***	***5.9%***		***6.2%***		***5.5%***	***6.1%***	

Operational Highlights:

- Delivered **highest quarterly performance** with revenue from operation of **Rs. 2,056 crore** and EBIDTA of **Rs. 238 crore**.
- **Successfully completed a major river crossing transmission project in Bangladesh,** demonstrating strong execution capabilities and further strengthening Transrail's track record in international markets.
- **Healthy unexecuted order book of Rs. 14,218 crore as of 30th September 2026.** Additionally, received new orders worth **Rs. 1,747 crore post quarter end.**
- **Significantly expanded manufacturing capacity,** with tower capacity increasing to **184,400 MTPA** and conductor capacity to **40,800 KMPA,** strengthening Transrail's ability to support execution as well as growth in engineered product sales. The remaining planned capex is on schedule.
- **Continued focus on strengthening the balance sheet,** Cashflow from operations for H1 FY27 have increased to **Rs. 435 crore** and the NWC days stood at 82 days.

Commenting on the results, Mr. Randeep Narang, MD & CEO said:

"We delivered a remarkable performance during the quarter, with growth in both revenue and profitability Y-O-Y and superior cashflow management, supported by strong execution across our businesses. This robust performance is achieved despite the continued impact on supply chain and logistics, due to the West Asia conflict.

The demand environment for Power T&D remains strong, driven by investments in transmission infrastructure and renewable energy integration. Our enhanced capacities and capabilities position us to capitalise on these opportunities, while selectively pursuing adjacent businesses that leverage our engineering and execution strengths.

As we enter the second half of FY27, our focus remains on disciplined execution, sustaining margins and building a quality order book. Backed by strong tender pipeline, we remain confident of achieving our FY27 guidance and delivering sustainable long-term value for shareholders."

About Transrail Lighting Limited:

Transrail is a leading turnkey engineering, procurement and construction (EPC) company with primary focus on power transmission and distribution business with 4 decades of experience. With its headquarters in India, it is a global enterprise with a footprint in 64 countries across 6 continents. It provides turnkey solutions from Designing, Engineering, Supply, Manufacture, Construction, Testing services across all its business verticals which include Transmission Lines, Substations, Civil Construction, Railways, Solar and Pole & Lighting. It has more than 2,900 employees on its roll. As part of Power T&D business, Transrail has large-scale manufacturing facilities in India for Galvanized Lattice Towers, Overhead Conductors and Galvanized Monopoles in addition to a well-accredited Tower testing facility.

For further information, please contact:

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