

May 25, 2026

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 <sup>th</sup> Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419
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Dear Sir/Madam,

**Sub: Press Release**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the press release of the Company on the Audited Financial Results (Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2026.

We request you to take the above information on record.

Thanking you  
Regards

**For Shriram Properties Limited**

**K. Ramaswamy**  
**Company Secretary & Compliance Officer**  
**ACS 28580**

*Encl: a/a*

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## Strong Q4 Momentum Powers Resilient Performance in FY26

**Record Handovers Drive All-Time High Revenues of Rs. 1,357 Crores**  
**Net Profit Surpasses Rs. 1-Billion mark for the First Time**  
**3,465 units handed over to customers; ~1,348 units in Q4**

BENGALURU, May 25, 2026: Shriram Properties Limited (“SPL”) has announced its financial results for the quarter (“Q4FY26”) and the year ended March 31, 2026 (“FY26”).

<p><b>Rs. 1,357 Crs</b>  <b>FY26 Revenue</b>                      ▲ 39% YoY                      All-time high</p>	<p><b>Rs. 101 Crs</b>  <b>Net Profit</b>                      ▲ 30% YoY                      First time &gt;Rs. 1 Billion</p>	<p><b>7 Projects</b>  <b>New Projects Added</b>                      ~3.5 msf                      GDV ~Rs. 3,500 Cr</p>
<p><b>Rs. 1,661 Crs</b>  <b>Customer Collections</b>                      ▲ 12% YoY                      Record high</p>	<p><b>Rs. 2,354 Crs</b>  <b>Sales Value FY26</b>                      ~4.2 msf</p>	<p><b>3,465</b>  <b>Homes Delivered FY26</b>                      Highest-ever handovers</p>

### Operational Highlights

SPL reported sales booking of Rs. 2,354 crores (~4.2 msf<sup>1</sup>) during FY26, supported by encouraging response to launches and strong sustenance sales, across regions. Overall sales remained resilient and satisfactory, despite launch deferment due to external challenges. For the quarter, SPL reported sales bookings of Rs. 663 crores (~1.3 msf) in Q4FY26. With approvals progressing well and well-distributed launches across regions (viz., Kolkata, Chennai and Bengaluru), the Company expects stronger sales momentum in FY27.

Customer collections reached a new high of Rs. 1,661 crores (+12% YoY) in FY26, driven by sustained construction progress and strong handover momentum during Q4. Quarterly collections up 12% YoY at Rs. 511 crores in Q4FY26.

SPL achieved highest-ever handovers by delivering 3,465 homes/plots in FY26. This is remarkable, as the Company had to navigate through the eKhata & registration challenges that impacted handovers in 9MFY26. SPL’s focused efforts led to handover of 1,300+ homes/plots in Q4FY26 alone, and significantly aided revenue recognition and superior earnings during the quarter.

<sup>1</sup> Msf = million square feet | 1 million = 10 lakhs

## Strategic Developments

- **Business Development:** FY26 marked a highly active year with the Company adding 7 new projects with ~3.5 msf aggregate development potential and GDV of ~Rs. 3,500 crores. SPL is at an advanced stage of concluding several projects, with over 7.0 msf development potential, and is likely during H1FY27.
- **Kolkata Resolution:** FY26 also marked an important strategic milestone for SPL, with the successful resolution of long-pending Kolkata land matters with GoWB through the conveyance of 42.37 acres of land from its ~314-acre land parcel at Uttarpara, Kolkata. This paves the way for accelerated development and unlocking significant value potential in the said land at Kolkata.
- **New Market Entry:** In yet another significant development, SPL successfully forayed into the promising growth markets of Western India, with its maiden launch at Undri, Pune. SPL has sold over 300+ units in less than a year of launch, a remarkable achievement considering that the micro market as a whole has absorbed only around ~700 units annually in the last 3 years<sup>2</sup>. The market acceptance of the “Shriram” brand and our team’s ability to penetrate new markets provides encourage confidence in accelerating growth strategies for the region.

## Financial Highlights

(Rs. Crores)	Q4FY26	Q4FY25	% YoY	FY26	FY25	% YoY
<b>Total Revenues</b>	662.7	427.5	▲ 55%	1,356.9	973.4	▲ 39%
<b>EBITDA</b>	108.8	68.6	▲ 59%	176.8	179.4	▼ 1%
<b>Profit Before Tax</b>	87.3	42.0	▲ 108%	80.6	64.4	▲ 25%
<b>Net Profit</b>	78.5	47.7	▲ 65%	100.8	77.3	▲ 30%

Significant highlights of FY26 results are as follows:

- Highest-ever annual Revenues of Rs.1,356.9 crores, driven by record handovers in recently completed projects.
- Gross Margins stable at 29%, reflecting strong underlying project profitability.
- EBITDA<sup>2</sup> nearly flat at Rs. 176.8 crores; Highest ever Net Profit of Rs. 100.8 Crs - up 30% YoY.
- PBT (before JV income/(loss)) higher by 25% YoY at Rs.80.6crs, also supported by lower finance costs – down 18% YoY to Rs.86.2 crores in FY26.
- Net Debt at Rs. 438 crores, leading to debt-equity of only 0.30x – amongst lowest in the industry and provides headroom for future growth.

<sup>2</sup> Source: Prop Equity research

On a full year basis (FY26), SPL has generated operating cashflows of Rs. 271 crores and Free Cash Flow (FCF) before new project investments of Rs. 224 crores in FY26. SPL invested nearly Rs. 370 crores towards new project investments during the year. With cash & cash equivalents of Rs. 172 crores and low gearing of only 0.30x as at the year-end, the Company remains well positioned in accelerating new projects acquisitions even in the future.

On a quarterly basis (Q4FY26), Total Revenues and EBIDTA have grown more than 50% on YoY basis to Rs.662.7 crores and Rs.108.8 crores respectively. Net Profit stood at Rs.78.5 crores, up 65% YoY.

## **Outlook**

SPL remains focused on accelerated execution, disciplined capital allocation and stronger delivery momentum to drive revenue and growth. With ~85% of ongoing project portfolio is already sold and the remaining area likely to be sold in few quarters and with on-track progress for completion, SPL is confident of realising their revenue recognition potential of Rs.4,000+ crores over the next 3 years.

With 18+ msf of new projects already in the pipeline for launch over the next 3 years and ongoing thrust on BD pipeline addition, SPL is confident of sustaining growth momentum. SPL remains optimistic about the years ahead and committed to delivering sustained performance and creating stakeholder value.

Commenting on the performance, **Mr. Murali M**, Chairman and Managing Director of SPL said: *“FY26 marks a defining year for the Company, demonstrating the strength of our business model, execution capabilities and resilience in navigating external challenges. The strong momentum witnessed in Q4 has continued to strengthen our confidence and outlook for the coming year.*

*Despite ongoing global uncertainties, the Indian residential real estate sector remains resilient and structurally strong. Backed by our strong balance sheet, disciplined execution, customer-centric approach and growing brand strength, we remain excited about the opportunities ahead and confident of creating sustained long-term value for all stakeholders.”*

### **About Shriram Properties Limited**

Shriram Properties Ltd (SPL) is one of India's leading residential real estate developers, focused on the mid-market and mid-premium segments. SPL's key markets include Bengaluru, Chennai, Pune and West Bengal. SPL has demonstrated track-record, having delivered 50+ projects with over 30.8 msf of development, in Bengaluru and Chennai and Kolkata. SPL has a strong development pipeline comprising of 41 projects with an aggregate development potential of 35.3 msf, including 16.7 msf of ongoing projects, as of March 31, 2026.

For further details, please contact SPL:

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