

WESTERN MINISTIL LIMITED

Regd. Office: SHP No. 413, Fourth Floor, CTS No. 458, Disha Construction, Subhash Road,
E-Square, Village Vile Parle (East), Mumbai - 400057, Maharashtra
CIN: 128932MH1972PLC015928 Email: wml.compliance@gmail.com;
Web: www.westernministil.in Mob.: 8369622473

Date:21/05/2026

To,
The Manager- Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001.

Subject: Outcome of Board Meeting held on 21st May, 2026

Reference: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('SEBI Listing Regulations')

BSE Scrip Code: 504998 ISIN: INE187U01015

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 21st day of May, 2026 at 4:00 p.m. at the registered office of the company, inter alia, to consider and take on record the Audited Financial Results (on standalone basis) of the company for the fourth quarter and year ended on 31st March, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and on the basis of recommendation of the Audit Committee has, inter alia, approved the following.

1. Audited Standalone Financial Results of the Company for the fourth quarter and year ended March 31, 2026 along with Audit Report by Statutory Auditors of the Company and a declaration regarding Audit Report with unmodified opinion;
2. Approved transactions with related party (ies) entered as per Section 188 of the Companies Act, 2013.

Kindly find attached herewith a copy of the Audited standalone financial results along with Audit Report of the company for the fourth quarter and year ended on 31st March 2026, and declaration regarding Audit Report with unmodified opinion

The meeting commenced at 04:00 P.M and concluded at 04:40 P.M

Thanking You,
Yours faithfully,
For **Western Ministil Limited**

Satish Ramsevak
Pandey

Satish Ramsevak Pandey
Director
(DIN: 03563657)

Digitally signed by Satish Ramsevak Pandey
DN: cn=Satish Ramsevak Pandey, o=Western Ministil Limited, email=satish.pandey@westernministil.com, c=IN
Date: 2026.05.21 16:40:00 +05'30'

Western Ministil Limited

Regd. Office : 163-164, Mittal Tower, 'A' Wing, Nariman Point, Mumbai - 400 021.

Tel : 022-22823653, Fax: 022-22044801. email: Info@westernministil.com

CIN: L28932MH1972PLC015928

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND THE FINANCIAL YEAR ENDED 31st MARCH, 2026

		(Rs. in Lakhs, except EPS)				
Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Un-Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1.	Income from Operations					
	(a) Revenue from Operations	-	-	-	-	-
	(b) Other Income	0.41	-	-	0.41	0.08
	Total Income	0.41	-	-	0.41	0.08
2	Expenses					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock in Trade	-	-	-	-	-
	(d) Employee Benefits Expense	1.05	1.05	1.41	3.88	6.05
	(e) Finance Cost	-	-	2.38	-	7.15
	(f) Depreciation, Depletion and Amortisation Expense	-	-	-	-	-
	(g) Other Expenses	9.51	8.53	4.83	23.79	19.11
	Total Expenses	10.56	9.58	8.62	27.67	32.31
3	Total Profit/(Loss) before Exceptional items and tax	(10.15)	(9.58)	(8.62)	(27.26)	(32.23)
4	Exceptional Items					
5	Total Profit/(Loss) before Tax	(10.15)	(9.58)	(8.62)	(27.26)	(32.23)
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) Previous Short/Excess of Tax	-	-	-	-	-
6	Total Tax Expenses	-	-	-	-	-
7	Net Profit/(Loss) for the period from Continuing Operations	(10.15)	(9.58)	(8.62)	(27.26)	(32.23)
8	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-	-
10	Net Profit/(Loss) from discontinued operations after tax	-	-	-	-	-
11	Share of Profit/(Loss) of associates and Joint Ventures Accounted for using Equity Method	-	-	-	-	-
12	Total Profit/(Loss) for period	(10.15)	(9.58)	(8.62)	(27.26)	(32.23)
13	Other Comprehensive Income net of Taxes	-	-	-	-	-
14	Total Comprehensive Income for the period	(10.15)	(9.58)	(8.62)	(27.26)	(32.23)
15	Details of Equity Share Capital					
	Paid - Up Equity Share Capital	615.72	215.72	215.72	615.72	215.72
	Other Equity	-	-	-	(725.63)	(698.37)
	Face Value of Equity Share Capital (in Rs.)	10.00	10.00	10.00	10.00	10.00
16	Earnings Per Share					
	Earnings per equity share for continuing operations					
	(a) Basic Earnings/ (Loss) per share from continuing operations	(0.16)	(0.44)	(0.40)	(0.44)	(1.49)
	(b) Diluted Earnings/ (Loss) per share from continuing operations	(0.36)	(0.44)	(0.40)	(0.97)	(1.49)

Notes:

1. The above Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March, 2026 have been reviewed by the Audit Committee & approved by the Board of Directors of the Company at their respective meetings held on Thursday, 21st May, 2026
2. The above Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Statutory Auditors of the Company have carried out "Statutory Audit" of the Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2026. The Statutory Auditors Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
4. The figures of the previous periods quarter/half year have been regrouped/rearranged/recasted wherever considered necessary.
5. The Audited Standalone Financial Results for the Fourth Quarter and the Financial Year ended 31st March 2026 are available on the Company's website and also on the website of the BSE Limited where the shares of the Company are listed.
6. In line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment
7. The figures of the Quarter ended 31st March 2026 and 31st March 2025 are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the financial years.
8. The members of the Company has hereby accorded to the Board to create, offer, issue, allot and deliver in one or more tranches upto 35,00,000 Equity Shares at an Issue Price of Rs. 10/- per Equity Share (at Par), aggregating to Rs. 3,50,00,000/- (Rupees Three Crores Fifty Lacs Only) and 45,00,000 Convertible Warrants at an issue price of Rs. 10/- per Warrant (at Par), aggregating to Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lacs Only) to Non-Promoter Category who are proposed to be classified as Promoters pursuant to Open offer under SEBI (Substantial Acquisitions of Shares and Takeovers) Regulations, 2011 (the SEBI SAST Regulations) and 5,00,000 Equity shares at an issue price of Rs. 10/- per Equity Share (at Par), aggregating up to Rs. 50,00,000/- (Rupees Fifty Lacs Only) and 23,42,814 Convertible Warrants at an issue price of Rs. 10/- per Warrant (at Par), aggregating to Rs. 2,34,28,140/- (Rupees Two Crores Thirty Four Lacs Twenty Eight Thousand One Hundred Forty Only) to Non-Promoter Category, on a preferential basis to the proposed allottees and on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations or other provisions of law as may be prevailing at the time.
9. The Company owes an aggregate amount of Rs. 329.96 lakhs as on 31.03.2026 to its parties towards:
 - a. Borrowings from companies to the extent of Rs. 103.34 lakhs along with accrued interest of Rs. 226.61 lakhs provided upto 31.03.2001. Since the Company is unable to discharge this long outstanding liability due to financial difficulties and lack of funds, the Company has not made provision of accrued interest of Rs. 286.68 lakhs for the period 01.04.2001 to 31.03.2026

By Order of the Board
For Western Ministil Limited

Satish Pandey
Director
DIN : 03563657



Place: Mumbai
Date : 21.05.2026



MAARK & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Western Ministil Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of WESTERN MINISTIL LIMITED ("the Company") for the Quarterly ended 31st March 2026 and the year-to-date results for the period from 1st April 2025 to 31st March 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- are presented in accordance with the requirements of the Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("AS") and other accounting principles generally accepted in India, of the net profit and other financial information for the Quarter ended 31st March 2026 and the year-to-date results for the period from 1st April 2025 to 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to financial results, giving details of the Loans availed by the Company from related parties and the interest payable thereon. The Company has not made provision for interest on borrowing from a related party since April 1, 2001. As a consequence, loss for the quarter and financial year ended is understated by Rs. 2.87 lakhs & Rs. 11.48 lakhs and aggregate Interest not provided on such Loan upto March 31, 2026 is Rs. 286.68 Lakhs.





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We draw attention to financial results, wherein the accumulated losses of the Company as at the Balance Sheet date exceeds its paid up share capital and free reserves and also Current Liabilities exceeds its current assets and also the Company is not carrying on any activity indicating material uncertainty exists casting significant doubt on company's ability to continue as a going concern. The Financial results do not adequately disclose this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25), 'Interim Financial Reporting' prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- f. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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- g. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. Balances of Loans & Advances, Trade Receivables and Trade Payables are subject to Management Confirmation.

For and on behalf of
MAARK & Associates
Chartered Accountants
FRN: 145153W

Manish

Manish Agarwal
Partner

Membership No. 612103

Date: 21.05.2026

Place: Mumbai

UDIN: 26612103KUDBKV2632



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CIN: L28932MH1972PLC015928

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH, 2026

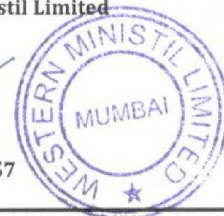
(Amount in Lakhs unless otherwise stated)

Particulars		As At 31.03.2026	As At 31.03.2025
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others	-	-
	(f) Defferd tax assets (net)	-	-
	(g) Current tax assets (net)	-	-
	(h) Other non-current assets	-	-
	Total Non-current assets	-	-
2	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	312.33	0.12
	(iv) Other bank balances	-	-
	(v) Loans & Advances	81.26	-
	(c) Other current assets	2.73	-
	Total current assets	396.32	0.12
	Total Assets	396.32	0.12
	Equity and Liabilities		
1	Shareholders' Fund		
	(a) Share capital	615.72	215.72
	(b) Reserves and Surplus	(725.63)	(698.37)
2	Share application money pending allotment	171.07	-
	Total Equity	61.16	(482.65)
3	Liabilities		
	Non current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	95.55	95.55
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Other non current liabilities	-	-
	Total non-current liabilities	95.55	95.55
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7.79	156.63
	(ii) Trade payables	6.24	3.52
	Total Outstanding dues of Micro and Small Enterprises	-	-
	Total Outstanding dues of Creditors other than Micro and Small Enterprises	-	-
	(iii) Other financial liabilities	225.57	227.06
	(b) Provisions	-	-
	(c) Current tax liabilities (net)	-	-
	Total current liabilities	239.60	387.21
	Total equity and liabilities	396.32	0.12

Place: Mumbai
Date: 21.05.2026

For and on Behalf of the Board of Directors
Western Ministil Limited

Satish Pandey
Director
DIN : 03563657



Western Ministil Limited

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Cash Flow Statement for the Year Ended 31st March, 2026

Particulars	As At 31st March 2026		As At 31st March 2025	
	Audited		Audited	
	(Rs. In Lakhs)		(Rs. In Lakhs)	
A. Cash flow from operating activities				
Net Profit / (Loss) before tax		(27.26)		(32.23)
Add Extraordinary items		-		-
Exceptional items		-		-
		(27.26)		(32.23)
<i>Adjustments for:</i>				
Depreciation and amortisation	-		-	
Finance costs	-		7.15	
		-		7.15
Operating profit / (loss) before working capital changes		(27.26)		(25.08)
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Investments	-		-	
Inventories	-		-	
Trade receivables	-		-	
Short-term loans and advances	(81.26)		-	
Long-term loans and advances	-		-	
Other current assets	(2.73)		-	
Other non-current assets	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	2.72	(83.99)	3.52	
Current Tax liabilities			0.42	
Other Financial liabilities	(1.49)			
Short-term provisions				
Long-term provisions				
		1.23		3.94
		(110.02)		(21.14)
Cash flow from extraordinary items				
Cash generated from operations		-		-
Direct Tax Paid		-		-
Net cash flow from / (used in) operating activities (A)		(110.02)		(21.14)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		-		-
Proceeds from sale of fixed assets		-		-
Movement in long-term Investments		-		-
Interest received		-		-
Investment in Fixed deposit		-		-
Purchase of Fixed Asset		-		-
Purchase of mobile		-		-
Rental income from operating leases		-		-
Net cash flow from / (used in) investing activities (B)		-		-
Net income tax (paid) / refunds		-		-
C. Cash flow from financing activities				
Issue of Shares	400.00		-	
Issue of Share warrants	171.07		-	
Short term borrowings	(148.84)		57.67	
Long Term Borrowings	-		(29.40)	
Finance cost	-		(7.15)	
Net cash flow from / (used in) financing activities (C)		422.23		21.13
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		312.21		(0.01)
Cash and cash equivalents at the beginning of the year		0.12		0.13
Cash and cash equivalents at the end of the year		312.33		0.12

For and on behalf of the Board of Directors
Western Ministil Limited

Satish Pandey
Director
DIN : 03563657



Place: Mumbai
Date: 21.05.2026

