

F.BSE-NSE/QPA/0260
 4th September, 2026

Listing Department
 BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, **Mumbai – 400 001**

Listing Department
 National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G. Block
 Bandra Kurla Complex,
 Bandra (E), **Mumbai-400 051**

REF: **SCRIP CODE 532935/ARIES**
 Sub: **Update on Litigation**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to update the Exchange about the following litigation.

Sr. No	Brief Details of Litigations (Name of the Opposing Parties)	Court/Tribunal/Agency where the Case is filed	Relating to	Brief Details of Dispute/Litigation	Expected Financial Implications (Rupees)	Quantum of Claim (Rupees)	UPDATE
1.	Assistant Commissioner of State, Tax- D-032, Inv-A, Mazgaon, Mumbai.	GST Appellate Authority, Mazgaon, Mumbai.	F.Y. 2018-2019	Demand pertaining to the availment of Input Tax Credit (ITC) on inward supplies of inputs from Vendors where Registration under GST was cancelled retrospectively	3,96,45,090/- (Including Interest and Penalty)	3,96,45,090/- (Including Interest and Penalty)	The GST Appellate Authority, Mazgaon, Mumbai vide Order dated 04.09.2026 has confirmed the Demand pertaining to the availment of Input Tax Credit (ITC) of Rs. 3,96,45,090/- including interest and penalty on inward supplies of inputs from vendors whose GST registrations were subsequently cancelled retrospectively for FY 2018-19. IMPACT: The Company will be going to appeal before the Goods and Services Tax Appellate Tribunal (GSTAT) against the said Order.

Kindly take the same on your records.
 Thanking you,

Yours faithfully
For Aries Agro Limited

QAISER PARVEZ
 PARVEZ ANSARI
 ANSARI

Digitally signed by QAISER
 PARVEZ ANSARI
 Date: 2026.09.04 16:21:19
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Qaiser P. Ansari
Company Secretary & Compliance Officer

