

HGIEL/HO/COMPLIANCE/2026-27/700

September 16, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051

Scrip Code: 541019/977063

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulations 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulations 30 & 51 of the SEBI Listing Regulations, we hereby inform you that the Company has received a Show Cause Notice under Section 73(1) of the Central Goods and Services Tax Act, 2017 and the Karnataka Goods and Services Tax Act, 2017, on September 16, 2026.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are enclosed as Annexure A.

This is for your information and record.

Thanking you,

Yours faithfully,

For H.G. Infra Engineering Limited**Ankita Mehra**

Company Secretary & Compliance Officer
Mem. No.: A33288

Encl: As above

H.G. INFRA ENGINEERING LTD.

Annexure A

Name of the authority;	The Deputy Commissioner of Commercial Taxes, Karnataka, Bengaluru
Nature and details of the action(s) taken, initiated or order(s) passed;	The Show Cause Notice is issued under Section 73(1) of the Central Goods and Services Tax Act, 2017 and the Karnataka Goods and Services Tax Act, 2017, in connection with GST audit proceedings for FY 2022-23. The aggregate liability is under the notice is ₹ 94,00,00,328.
Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	September 16, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed;	The Notice contains various observations relating to input tax credit and reconciliation of turnover reported in the GST returns with the financial statements.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on its preliminary assessment, the Company believes that the observations and the amounts proposed in the Notice are not sustainable on facts or in law. Accordingly, the Company does not foresee any material financial impact at this stage. Financial impact, if any, would depend upon the outcome of the adjudication proceedings. Based on the merits of the matter, factual position and prevailing law, the Company shall be filing a response to the SCN with factual position with proper documentation before the Assessing Authority and reasonably expects a favorable outcome. Any material development on this matter will be informed to the Stock Exchanges in terms of Regulation 30(7) of the SEBI Listing Regulations.

H.G. INFRA ENGINEERING LTD.