



Ref: SEC/355/2026-27

May 21, 2026

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.  
Scrip Code: 500470

The Manager, Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India.  
Symbol: TATASTEEL

Dear Madam, Sirs,

**Sub: Disclosure under Regulation 30 read with Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

This has reference to our earlier disclosures dated December 28, 2025 and April 29, 2026.

**Background:**

On June 24, 2025, Tata Steel Limited ('Company') had received a Demand cum Show Cause Notice dated June 13, 2025 ('Notice'), issued by the Office of the Commissioner of CGST and Central Excise, Jamshedpur, in connection with irregular availing of Input Tax Credit ('ITC') in contravention of the provisions of Sections 16 and 41 of the Central Goods and Services Tax Act, 2017 ('CGST'), Jharkhand Goods and Services Tax Act, 2017 ('CGST') read with applicable provisions of the Integrated Goods and Services Tax Act, 2017 ('IGST'), for the period FY2018-19 through FY2020-21. This Notice required the Company to show cause before the Additional/Joint Commissioner, CGST & Central Excise, Jamshedpur, Jharkhand ('Adjudicating Authority') as to why the ITC amounting to ₹890,52,10,202/- which was irregularly availed by the Company for the period FY2018-19 through FY2020-21, shall not be demanded and recovered from the Company under the applicable provisions of the CGST/IGST/State tax laws, along with appropriate interest and penalty.

The Company made detailed submissions on merits before the Adjudicating Authority within the given timelines as per the said Notice. On December 27, 2025, the Company received an Order dated December 26, 2025, issued by the Adjudicating Authority, confirming the demand (without taking cognizance of the submissions made by the Company) of tax amount of ₹890,52,10,202/-, penalty of ₹890,52,10,202/- and applicable interest on the total amount of tax.

As per the Company, there was no such excess ITC and difference was, inter alia, on account of credit pertaining to one financial year but availed in subsequent financial year which is permissible as per GST Laws. Further, as per the Company, the Notice was issued without jurisdiction and also barred by Limitation.

**TATA STEEL LIMITED**

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Tel 91 22 6665 8282 Fax 91 22 6665 7724  
Corporate Identification Number L27100MH1907PLC000260 Website [www.tatasteel.com](http://www.tatasteel.com)



The Company had strong grounds on jurisdiction as well as merit to challenge the demand, and hence on February 24, 2026, filed a Writ Petition before the Hon'ble High Court of Jharkhand. The said Writ Petition was disposed of vide order dated April 23, 2026, with a liberty granted to the Company to approach the Appellate Authority.

Being aggrieved by the Order of Hon'ble High Court of Jharkhand, the Company filed a Special Leave Petition ('SLP') before the Hon'ble Supreme Court of India ('Hon'ble Supreme Court'), challenging the said Order of the Hon'ble High Court of Jharkhand at Ranchi.

**Present Status:**

The matter was heard by the Hon'ble Supreme Court on May 19, 2026.

Based on the copy of the Order dated May 19, 2026 issued by the Hon'ble Supreme Court on May 20, 2026, the Company hereby informs that the Hon'ble Supreme Court has issued Notice to the Respondents. Further, the Hon'ble Supreme Court has also granted stay on all further proceedings relating to this matter, until the next date of hearing.

This disclosure is being made by the Company in compliance with Regulations 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.

Yours faithfully,  
**Tata Steel Limited**

**Parvatheesam Kanchinadham**  
Company Secretary and Chief Legal Officer