



UNIT I

No. 16, Pandur Village,
P.O. Kayarambedu, Via Guduvanchery,
Distt. Kanchipuram-603 202,
Tamil Nadu

Regd. Office :

312, Navjeevan Complex,
29, Station Road, Jaipur - 302 006
Ph. : 2377007, 2378830

UNIT II

H-13-14, Heerawala Ind. Area,
Kanota, Jaipur-303012
Rajasthan

**To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001(Maharashtra)**

**VPIL/BSEL/2026-27/15052026
Friday, May 15, 2026**

Sub: Outcome of Board Meeting held on 15 May, 2026-Audited Financial Results for the fourth quarter and year ended March 31, 2026

Ref.: Vinayak Polycon International Limited, Scrip Code 534639

Respected Sir/Madam,

In continuation of our letter dated May 07, 2026, we wish to inform you that the Board of Directors of Company at their meeting held on May 15, 2026 has inter alia:

1. Approved the Audited Financial Statements (Standalone) for the year ended March 31, 2026 and the Audited Financial Results for the quarter/ year ended March 31, 2026, as recommended by the Audit Committee.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) 2015, read with corresponding circulars and notifications issued thereunder by SEBI, we enclosed the following:

1. Statements showing the Audited Financial Results for the quarter/ year ended March 31, 2026 along with Report of Statutory Auditors.
2. Declaration of impact of Un-modified Audit Qualifications (for audit report with unmodified opinion)

The above information is also hosted on the website of the company at www.vinayakpolycon.com.

Further, the Quick Response code where complete financial results i.e. Audited Standalone Results for the Quarter and financial year ended March 31, 2026 are available, would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

Further Board Meeting commenced at 11:30 A.M. and concluded at 11:52 A.M.

Kindly take the above document on record and acknowledge.

Thanking You,

Yours Faithfully,

For **Vinayak Polycon International Limited**

Shikha Digitally signed
by Shikha Natani
Natani Date: 2026.05.15
11:55:20 +05'30'

Shikha Natani

Company Secretary & Compliance Officer

M.No.-45901

VINAYAK POLYCON INTERNATIONAL LIMITED

Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006

CIN: L25209RJ2009PLC030620

Ph:- 0141-2377007

E Mail: investor@vinayakpolycon.com

Website: www.vinayakpolycon.com

EXTRACT OF THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Amount Rs. in Lakhs)

S. No.	Particulars	QUARTER ENDED			FINANCIAL YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Income					
	a) Revenue From Operations	507.15	468.48	511.80	1,989.98	2,117.09
	b) Other Income	3.16	-	2.46	3.16	2.65
	Total Income (a+b)	510.31	468.48	514.26	1,993.14	2,119.74
	Expenses					
	a) Cost of Material Consumed	298.64	272.27	307.76	1,193.61	1,289.47
	b) Changes in inventory of finished goods	1.94	0.06	-15.96	-5.37	3.78
	c) Employee benefits expense	55.10	71.43	52.03	243.44	234.59
	d) Finance costs	6.19	4.87	7.14	22.69	31.83
	e) Depreciation and amortization expense	15.54	14.05	17.11	57.69	68.53
	f) Other expenses	131.10	105.09	136.84	467.39	461.28
	Total expenses (a+f)	508.51	467.77	504.92	1,979.45	2,089.48
III	Profit/(loss) before exceptional items and tax	1.80	0.71	9.34	13.69	30.26
IV	Exceptional Items					
V	Profit/(loss) before tax(I-II)	1.80	0.71	9.34	13.69	30.26
	Tax expense:					
	(1) Current tax	2.71	0.48	6.92	7.12	14.41
	(2) Deferred tax	4.94	-1.12	-6.82	1.39	-6.63
VII	Profit (Loss) for the period from continuing operations	-5.85	1.35	9.24	5.18	22.48
VIII	Profit/(loss) from discontinued operations					
IX	Tax expense of discontinued operations					
X	Profit/(loss) from Discontinued operations (after tax)					
XI	Profit/(loss) for the period (III-V)	-5.85	1.35	9.24	5.18	22.48
	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	(i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XIII	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period)	-5.85	1.35	9.24	5.18	22.48
XIV	Paid-up Equity Share Capital, Equity shares of Rs. 10 Each	308.13	308.13	308.13	308.13	308.13
XV	Earnings per equity share (Face Value of Rs. 10/-)					
	Basic	-0.19	0.04	0.30	0.17	0.73
	Diluted	-0.19	0.04	0.30	0.17	0.73

NOTES:

1. The above Audited Results, for the quarter and Year ended March 31, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 15, 2026. The Financial Results for the Year ended March 31, 2026 have been audited by the Statutory Auditors of the Company.

2. These financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

3. Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a single operating segment. Hence, the disclosure requirements of Ind AS 108 are not applicable.

4. The standalone Financial results of the company for the Quarter and Year ended March 31, 2026 are also available on the company's website (www.vinayakpolycon.com) and on the website of BSE (www.bseindia.com).

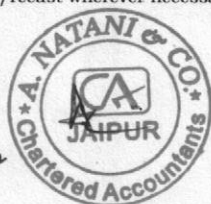
5. The figures of the last Quarters ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.

6. The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place: Jaipur

Date: May 15, 2026

UDIN- 26074692CBHIG77678



For and on behalf of the Board

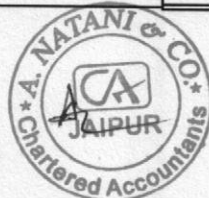
Vikram Baid
Vikram Baid

(Whole-Time Director & CFO)

VINAYAK POLYCON INTERNATIONAL LIMITED**Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006****CIN: L25209RJ2009PLC030620 Ph:- 0141-2377007****E Mail: investor@vinayakpolycon.com Website: www.vinayakpolycon.com****STATEMENT OF ASSETS AND LIABILITIES FOR YEAR ENDED MARCH 31, 2026**

(Amount Rs. in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
ASSETS		
Non-Current Assets	347.82	369.63
(a) Property, Plant and Equipment	297.61	313.19
(b) Capital work-in-progress	-	-
(c) Financial Assets	-	-
(i) Other Financial Assets	41.05	40.86
(d) Other Non-Current Assets	7.02	12.05
(e) Deferred Tax Assets	2.14	3.53
Current assets	658.72	505.10
(a) Inventories	281.65	224.31
(b) Financial Assets		
(i) Trade Receivables	288.15	236.09
(ii) Cash and Cash Equivalents	40.67	2.56
(iii) Others Financial Assets	6.36	5.01
(c) Current Tax Assets (Net)	13.60	12.63
(d) Other Current Assets	28.29	24.50
Total Assets	1006.54	874.73
EQUITY AND LIABILITIES		
EQUITY	506.14	500.96
(a) Equity Share Capital	308.13	308.13
(b) Other Equity	198.01	192.83
LIABILITIES		
Non-current liabilities	99.28	124.38
(a) Financial Liabilities		
(i) Borrowings	48.84	78.30
(ii) Trade Payables	0.01	0.01
(b) Deferred Tax Liabilities (Net)	-	0.00
(c) Provisions	50.43	46.07
Current liabilities	401.12	249.39
(a) Financial Liabilities	381.83	218.48
(i) Borrowings	340.24	178.74
(ii) Trade Payables	8.13	7.33
(iii) Other Financial Liabilities	33.46	32.41
(b) Other Current Liabilities	12.17	16.50
(c) Current Tax Liabilities (Net)	7.12	14.41
Total Equity and Liabilities	1,006.54	874.73



For Vinayak Polycon International Ltd

Director

VINAYAK POLYCON INTERNATIONAL LIMITED			
Registered Office: 312, Navjeevan Complex 29, Station Road, Jaipur-302006			
CIN: L25209RJ2009PLC030620		Ph:- 0141-2377007	
E Mail: investor@vinayakpolycon.com		Website: www.vinayakpolycon.com	
STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2026			
PARTICULARS	CURRENT YEAR		(Amount in Lakhs)
	2025-26	PREVIOUS YEAR	
	AMOUNT	AMOUNT	
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)	13.69		30.26
<u>Adjusted for :-</u>			
Finance Cost	22.69		31.83
Interest received	-2.16		-2.31
Rent Income	-		-
Loss/(Profit) on Sale/written off of Fixed Assets	-1.00		-
Withdrawal from capital reserve	-		-
Depreciation	57.69		68.53
Operating Profit before Working Capital Changes	90.91		128.31
<u>Adjusted for:-</u>			
Increase /(Decrease) in Trade Payables	0.80		-22.71
Increase /(Decrease) in Other financial liabilities	1.05		2.90
Increase /(Decrease) in Other current liabilities	-4.33		1.77
Increase /(Decrease) in Provisions (except IT)	4.36		7.93
(Increase)/Decrease in Current Tax Assets (Net)	-0.97		-7.08
(Increase)/Decrease in Inventory	-57.34		0.68
(Increase)/Decrease in Trade receivables	-52.06		147.85
(Increase)/Decrease in Others current financial assets	-0.19		-3.69
(Increase)/Decrease in Other current assets	-1.35		-0.44
	1.24		-16.03
Cash Generated From Operations	-17.88		239.49
Net Cash used in Operating Activities Before Exceptional Items	-17.88		239.49
Less:- Exceptional Items			
Cash Generated From Operations	-17.88		239.49
Less:- Taxes Paid	-14.41		-8.73
Net Cash Flow/(used)From Operating Activites(A)		-32.29	230.76
B) CASH FLOW FROM INVESTING ACTIVITIES			
(Increase) / Decrease in Long Term Loans & Advances	-		-
Purchase of Fixed Assets	-42.71		-21.86
(Increase)/decrease to CWIP	-		-
Proceeds From Sales/written off of Fixed Assets	1.60		-
Interest received	2.16		2.31
Rent Income	-		-
Net Cash Flow/(used) in Investing Activities (B)		-38.95	-19.55
C) CASH FLOW FROM FINANCING ACTIVITIES			
Procurement of Borrowings	-		-
Repayment of Borrowings	-29.46		-34.00
Net Increase/Decrease in Working Capital Borrowings	161.50		-148.90
Interest paid	-22.69		-31.83
Net Cash Flow/(used) From Financing Activities (C)		109.35	-214.73
Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)		38.11	-3.52
Opening balance of Cash and Cash Equivalent		2.56	6.08
Closing balance of Cash and Cash Equivalent		40.67	2.56



For Vinayak Polycon International Ltd

Vinay Baw

Director



A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, DuduBagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors of
VINAYAK POLYCON INTERNATIONAL LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **VINAYAK POLYCON INTERNATIONAL LIMITED** ("the Company"), for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the Requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this Regard, and
- ii. give a true and fair view in conformity with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") and other accounting principles generally accepted in India, of the loss / profit , the total comprehensive income, and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for preparation and presentation of the statement that give a true and fair view of the net loss/profit and other comprehensive income of the Company and other financial information in accordance with applicable accounting standard prescribed under section 133 of the Act read with relevant rule there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing





A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, DuduBagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of

the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

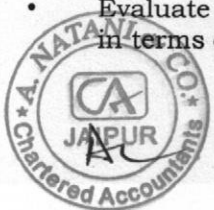
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.





A. NATANI & CO.

CHARTERED ACCOUNTANTS

Room No. 7, IInd Floor, Samod Tower, DuduBagh,
S.C.Road, Jaipur - 302 001

Phone No. : 4037253 M. No. : 98290-50994, 9414227937

- Conclude on the appropriateness of Board of Director use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The accompanying statement includes the result for the quarter ended March 31, 2026 being the balance figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulation

UDIN: 26074692CBHIGY7678

Place: Jaipur
Date: 15/05/2026

For A. NATANI & CO
Chartered Accountants
FRN No. 007347C



(CA Ashok Kumar Natani)
Partner
Membership No.074692



VINAYAK POLYCON International Ltd.

CIN No. L25209RJ2009PLC030620

E-mail : vinayak@vinayakpolycon.com

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To,
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Dalal Street,
Mumbai-400 001

VPIL/BSEL/2026-27/15052026

Friday, May 15, 2026

Sub.: Declaration of impact of Un-modified Audit Qualifications (Standalone) pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Ref.: Vinayak Polycon International Limited, Scrip Code: 534639

Dear Sir/ Ma'am,

In compliance of regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company i.e. M/s A. Natani & Co., Chartered Accountants, have issued Audit Report on the Standalone Financial Statements for the financial year ended March 31, 2026 with Un-modified opinion.

You are kindly requested to take the same on record.

Thanking You,
For Vinayak Polycon International Limited

Vikram Baid
Whole Time Director & Chief Financial Officer
DIN: 00217347