

MITCON/Secretarial/2026-27/30

October 07, 2026

To
Listing Department,
National Stock Exchange India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

NSE SYMBOL: MITCON

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Schedule III to the said Regulations, we wish to inform you that MITCON Sun Power Limited, a wholly owned material subsidiary of the Company has today i.e. on October 07, 2026 executed Share Purchase Agreement for purchase of 12,04,999 Equity Shares of Rs. 10 each of MITCON Solar Alliance Limited from its existing Shareholders at an aggregate consideration of Rs. 2,40,49,990/- (Rupees Two Crores Forty Lakhs Forty-Nine Thousand Nine Hundred and Ninety only). The proposed acquisition will result in increase in the shareholding of MITCON Sun Power Limited from 47.28% to 74% in MITCON Solar Alliance Limited. Accordingly post aforesaid acquisition, MITCON Solar Alliance Limited will become subsidiary of MITCON Sun Power Limited and Step-down Subsidiary of the Company.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para A of Part A of Schedule III of the aforesaid regulations are mentioned in below table:

1.	Name of the target entity, details in brief such as size, turnover etc.;	Name: MITCON Solar Alliance Limited Authorized Share Capital – Rs. 10,00,00,000 Paid-up Share Capital – Rs. 9,51,00,000 Turnover for the year ended March 31, 2026 – Rs. 6,70,39,000
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Solar Power Generation
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition will result in increase in Shareholding of MITCON Sun Power Limited in the target entity from 47.28% to 74% making the target entity a subsidiary of MITCON Sun Power Limited and Step down subsidiary of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Within 60 days, subject to compliance of Conditions Precedent by the Parties to Share Purchase Agreement dated October 07, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired	12,04,999 Equity shares of the Target entity will be acquired at an aggregate consideration of Rs. 2,40,49,990 (Rupees Two Crores Forty Lakhs Forty Nine Thousand Nine Hundred Ninety only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Present transaction involves acquisition of 26.72% stake. Pursuant to acquisition the holding of MITCON Sun Power Limited in MITCON Solar Alliance Limited will increase to 74%

MITCON Consultancy & Engineering Services Limited (IS/ISO 9001:2015 & IS/ISO 37001:2016)

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Target Company was established on 15th May, 2018. The Target company focuses on generating, transmitting, dealing, trading, and distributing energy from various sources including solar energy, wind energy, hydro power and biomass and to manufacture, process, buy, sell, exchange, alter, improve, import or export or otherwise deal in all types of renewable energy generation equipments, energy saving devices, solar energy products, gadgets and components and to sell, trade or otherwise deal in energy, carbon credits and other energy and recyclable products including energy storage and distribution of products and services. The turnover of the Target Company for last 3 years is as follows: 1. Year ended March 31, 2026 – Rs. 6,70,39,000 2. Year ended March 31, 2025 – Rs. 3,31,80,000 3. Year ended March 31, 2024 – Rs. 3,66,56,000 The Target Company has presence in India only.
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This is for your information.

Kindly take the same on record.

Thanking You.

Yours faithfully,

For **MITCON Consultancy & Engineering Services Limited**

ANKITA AGARWAL
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ANKITA AGARWAL
Date: 2026.10.07
19:13:57 +05'30'

Ms. Ankita Agarwal
Company Secretary and Head of Compliance & Legal