

October 09, 2026

To,

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **AEQUS**

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: **544634**

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with Schedule III, Part A, Para A (1) of the SEBI Listing Regulations, we would like to inform you that the Company has made a further investment of INR 15,75,00,000/- in Ajna Aerospace & Defence Private Limited, a Joint Venture of the Aequs Limited ("the Company"), through rights issue.

In this regard, Ajna Aerospace & Defence Private Limited, has allotted 45,00,000 partly paid-up equity shares to the Company, on a rights basis, at an issue price of INR 100/- per equity share and out of the said issue price of INR 100 per equity share, INR 35/- per equity share, aggregating to an amount of INR 15,75,00,000/- has been paid by the Company.

The details as required under Regulation 30 read with Part A, Para A of Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular No SEBI/HO/CFD/PoD2/I/3762/2026 dated January 30, 2026, as Annexure A.

This intimation will also be made available on the website of the Company and can be accessed using the below link: <https://www.aequs.com/investor/>

Thanking You,

For Aequs Limited

RAVI
MALLIKARJUN
HUGAR

Digitally signed by RAVI
MALLIKARJUN HUGAR
Date: 2026.10.09
13:48:16 +05'30'

Ravi Mallikarjun Hugar
Company Secretary & Compliance Officer
Membership Number: A20823

Encl.: As above

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: L80302KA2000PLC026760

Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India

T: + 91 080 61348000

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243, Karnataka, India

T: +91 0831 4222500

Website: www.aequs.com

Email: investor.relations@aequs.com

ANNEXURE A

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Ajna Aerospace & Defence Private Limited ("AADPL") CIN: U30400KA2025PTC209996 Details as on March 31, 2026 (Audited): a) Turnover: INR 0.02 Crore b) Loss after tax: INR 0.99 Crore c) Net worth: INR 28.84 Crore
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Aequs Limited has invested in AADPL, a Joint Venture of the Company under the rights issue offer made by AADPL and AADPL being a Joint Venture, is a related party of the Company. Except to the extent of shares held by the Company in AADPL and Mr. Rajeev Kaul, Co-Founder & Managing Director, appointed as Nominee Director in AADPL, the promoter/promoter group/group companies of the Company have no interest in AADPL.
c.	Industry to which the entity being acquired belongs	AADPL belongs to the industry of manufacturing of Unmanned Aerial Vehicles (UAVs), Unmanned Aircraft Systems (UAS), and other autonomous or remotely operated aerial platforms, together with all related subsystems, components, payloads, software, hardware, and accessories, for use across defence, security, industrial, and civilian applications.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For capital expenditure, operational expenditure and other general corporate and business requirements of AADPL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash

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h.	Cost of acquisition or the price at which the shares are acquired	45,00,000 partly paid-up equity shares have been allotted to the Company on a rights basis, at an issue price of INR 100/- per equity share, of which INR 35/- per equity share, constituting 35% of the Issue Price, aggregating to an amount of INR 15,75,00,000/- has been paid as Application Money. The Balance INR 65/- per equity share, constituting 65% of the Issue Price shall be paid by way of one or more subsequent calls to be made by AADPL within 12 (Twelve) months from the date of allotment i.e. October 09, 2026.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in the percentage of shareholding of the Company in AADPL. It will continue to remain as a Joint Venture of the Company.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background about the entity: AADPL is a newly incorporated company and the said company has been incorporated to carry out the business of (i) sourcing, acquiring, licensing intellectual property rights for unmanned aerial vehicles from overseas licensors and owners; (ii) developing own IP; and (iii) manufacturing, assembling, testing, marketing and selling unmanned aerial vehicles ("UAVs") and related products in India and internationally in accordance with applicable laws. Date of Incorporation: October 22, 2025 Consolidated Total Income of last 3 years: Consolidated total income for the last three financial years is not applicable, as the Company was incorporated on October 22, 2025 and has not yet completed three years since its incorporation. However, the consolidated total income for the FY 2025-26 was INR 0.02 Crore Country in which the acquired entity has presence: India

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