

May 14, 2026

To,

**BSE Limited**

**Department of Corporate Services,**

**P. J. Towers, Dalal Street,**

**Mumbai - 400 001**

**Scrip Code: 544244**

**National Stock Exchange of India Limited**

**Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,**

**Bandra Kurla Complex, Bandra (East), Mumbai**

**- 400 051**

**Scrip Name: GALAPREC**

**Sub:** Outcome of the Board Meeting held on Thursday, May 14, 2026

**Ref.:** Our prior intimation dated Saturday, 09, 2026 made pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI Listing Regulations, we hereby inform that the Board of Directors of the Company, at their meeting held today i.e. Thursday, May 14, 2026, have inter alia, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026 upon the recommendation of Audit Committee.

Pursuant to Regulation 33(3) of SEBI Listing Regulations, copy of the Audited Standalone and Consolidated Financial Results along with Audit Report issued by M/s SCA and Associates, Statutory Auditors of the Company are attached as **Annexure 1**

The statutory auditors of the Company, M/s SCA and Associates, Chartered Accountants have issued an unmodified opinion on the Audited Standalone and Consolidated Financial for the Quarter and Financial Year ended March 31, 2026. A declaration under Regulation 33(3)(d) of SEBI Listing Regulations from the Chairman of the Company regarding the Unmodified Opinion on Auditor's Report on Financial Results is enclosed as **Annexure 2**

The Board Meeting of the Company commenced at 3.30 P.M. (IST) and concluded at 5.40 P.M (IST).

The above-mentioned updated information is also being uploaded on the Company's website.

Kindly take the same on record and acknowledge receipt.

Thanks & Regards,

**For Gala Precision Engineering Limited**

**Pooja Ladha**

**Company Secretary and Compliance Officer**

**Encl: a/a**



**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE FINANCIAL RESULTS OF GALA PRECISION ENGINEERING LIMITED FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

To

The Board of Directors,

GALA PRECISION ENGINEERING LIMITED

**Opinion**

1. We have audited the accompanying Statement of Standalone Financial Results of GALA PRECISION ENGINEERING LIMITED ("the Company") for the quarter and year ended 31<sup>st</sup> March, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
  - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
  - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2026.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March 2026 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our Audit opinion.

**Management's Responsibilities for the Standalone Financial Results**

4. This Statement, which includes the Standalone Financial Result, is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been prepared on the basis of the Standalone Financial Statements for the quarter and year ended 31<sup>st</sup> March 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted



in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Financial Statements on whether the company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
  - Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

9. The Standalone Financial Results include the results for the quarter ended 31<sup>st</sup> March 2026 being the balance between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were not subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For SCA AND ASSOCIATES  
Chartered Accountants  
(FRN 101174W)



Vasant M Gala  
Partner

Mem. No. 037626

Mumbai, 14<sup>th</sup> May 2026

UDIN:- 26037626CBKILY2679



**Statement of Standalone financial results for the quarter and year ended 31 March 2026**

(Rupees in Crores, Except EPS)

Sr. No.	Particulars	Standalone Financial Results for the				
		Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 6		Refer Note 6		
I.	Revenue from operations	94.56	85.25	75.31	314.30	237.84
II.	Other income	1.58	1.32	1.49	5.63	4.37
III.	<b>Total income</b>	<b>96.14</b>	<b>86.57</b>	<b>76.80</b>	<b>319.93</b>	<b>242.21</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed	37.19	39.29	34.51	138.05	104.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.02	(4.48)	(1.48)	(10.94)	(5.81)
	Employee benefits expense	8.98	9.78	7.24	35.20	28.88
	Finance costs	0.94	0.77	0.92	2.84	3.80
	Depreciation and amortisation expense	2.67	3.04	2.05	10.18	7.97
	Other expenses	28.83	26.17	22.25	100.30	69.45
	<b>Total expenses</b>	<b>81.63</b>	<b>74.57</b>	<b>65.49</b>	<b>275.63</b>	<b>209.00</b>
V.	<b>Profit before exceptional and extraordinary items and tax</b>	<b>14.51</b>	<b>12.00</b>	<b>11.31</b>	<b>44.30</b>	<b>33.21</b>
	Exceptional items (Refer Note 3)	0.12	(0.94)	-	(0.82)	-
VI.	<b>Profit before extraordinary items and tax</b>	<b>14.63</b>	<b>11.06</b>	<b>11.31</b>	<b>43.48</b>	<b>33.21</b>
	Extraordinary items	-	-	-	-	-
VII.	<b>Profit before tax</b>	<b>14.63</b>	<b>11.06</b>	<b>11.31</b>	<b>43.48</b>	<b>33.21</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	2.03	2.99	1.64	7.45	6.68
	(2) Deferred tax	0.36	(0.26)	(0.36)	0.49	(0.37)
IX.	<b>Profit for the period</b>	<b>12.24</b>	<b>8.33</b>	<b>10.03</b>	<b>35.54</b>	<b>26.90</b>
X	<b>Other comprehensive income</b>					
	(a) The items that will not be reclassified to profit and loss	(0.15)	(0.08)	(0.16)	(0.39)	(0.32)
	(b) Income tax relating to items that will not be reclassified to profit and loss	0.04	0.02	0.04	0.10	0.08
XI	<b>Total Comprehensive income for the period</b>	<b>12.13</b>	<b>8.27</b>	<b>9.91</b>	<b>35.25</b>	<b>26.66</b>
XII	Paid up equity share capital (Face value of Re. 10/- each)				12.80	12.70
XIII	Other Equity				279.75	243.73
XIV	<b>Earnings per equity share :</b>					
	(1) Basic (Refer note 2)	9.61	6.55	8.67	27.90	23.28
	(2) Diluted	9.33	6.38	8.42	27.10	22.61



**Gala Precision Engineering Limited**  
**(Formerly known as Gala Precision Engineering Private Limited)**  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522

(Rupees in Crore)

**Audited Standalone statement of assets and liabilities**

Particulars	As at	As at
	31-Mar-26	31-Mar-25
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	84.43	60.67
(b) Right of use assets	4.43	4.07
(c) Capital work-in-progress	7.29	6.64
(d) Other intangible assets	15.29	18.95
(e) Intangible assets under development	11.47	3.92
(e) Financial assets		
(i) Other financial assets	1.56	5.66
(f) Income tax assets (net)	1.60	1.34
(g) Other Non Current assets	4.43	4.31
<b>Total non-current assets</b>	<b>130.50</b>	<b>105.56</b>
<b>Current assets</b>		
(a) Inventories	89.43	72.39
(b) Financial assets		
(i) Trade receivables	81.53	70.87
(ii) Cash and cash equivalents	11.44	1.44
(iii) Bank balances other than above	38.98	57.91
(iv) Loans	0.38	0.30
(v) Other financial assets	3.15	2.57
(c) Other current assets	19.64	8.82
<b>Total current assets</b>	<b>244.55</b>	<b>214.30</b>
<b>TOTAL ASSETS</b>	<b>375.05</b>	<b>319.86</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	12.80	12.70
(b) Other equity	279.75	243.73
<b>Total equity</b>	<b>292.55</b>	<b>256.43</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1.62	1.07
(ii) Lease liabilities	0.83	0.74
(b) Provisions	7.68	6.90
(c) Deferred tax liabilities (Net)	0.87	0.48
<b>Total non-current liabilities</b>	<b>11.00</b>	<b>9.19</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	34.94	22.05
(ii) Lease liabilities	0.75	0.41
(iii) Trade payables		
Due to Micro and small enterprises	0.95	0.78
Due to others	19.04	17.55
(iv) Other financial liabilities	8.08	6.98
(b) Other current liabilities	6.60	5.78
(c) Provisions	1.14	0.69
<b>Total current liabilities</b>	<b>71.50</b>	<b>54.24</b>
<b>Total liabilities</b>	<b>82.50</b>	<b>63.43</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>375.05</b>	<b>319.86</b>



8

**Gala Precision Engineering Limited**  
**(Formerly known as Gala Precision Engineering Private Limited)**  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522

**Audited Statement of Standalone Cash Flows for the year ended 31 March 2026**

(Rupees in Crore)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
<b>Cash flow from operating activities :</b>		
<b>Net profit before tax</b>	<b>43.48</b>	<b>33.21</b>
<b>Adjustment for :</b>		
Depreciation	10.18	7.97
Unrealised exchange (gain) / loss	(1.28)	(1.37)
Share in loss of LLP	0.28	0.24
Finance cost (including fair value change in financial instruments)	2.84	3.80
Interest income	(3.36)	(2.53)
Bad debts	0.12	0.21
Provision for doubtful debts	(0.19)	0.15
Loss / (gain) on sale / disposal of fixed assets	(0.04)	(0.00)
Fair value changes in financial assets	(0.02)	(0.02)
<b>Operating profit/(loss) before working capital changes</b>	<b>52.01</b>	<b>41.66</b>
Trade receivables	(9.23)	(22.89)
Other financial assets	(1.26)	(0.08)
Other non current assets	0.24	(0.16)
Other current assets	(10.82)	(5.08)
Inventories	(17.04)	(14.74)
Trade payable	1.54	4.65
Provisions	0.85	1.51
Other current financial liabilities	0.81	2.92
Other liabilities	0.82	2.31
<b>Cash generated from operations</b>	<b>17.92</b>	<b>10.10</b>
Direct taxes paid	(7.72)	(7.30)
<b>Net cash from operating activities</b>	<b>10.20</b>	<b>2.80</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(29.77)	(27.29)
Capital work in progress and capital advance	(8.55)	(6.58)
Proceeds from sale of fixed assets	0.08	0.04
Loans (financial assets) given	(0.08)	(0.18)
Deposits / Balances with banks	23.43	(59.69)
Interest income	3.66	1.78
<b>Net cash used in investing activities</b>	<b>(11.23)</b>	<b>(91.92)</b>
<b>Cash flow from financing activities</b>		
Proceeds from share issue	0.87	135.58
(Repayments) / proceeds from working capital facilities (net)	12.80	(18.69)
(Repayments) of term loans	0.68	(13.15)
Payment of lease liabilities	(0.58)	(0.48)
Initial public offer expenses	-	(10.19)
Interest paid	(2.74)	(3.74)
<b>Net cash from financing activities</b>	<b>11.03</b>	<b>89.33</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>10.00</b>	<b>0.21</b>
<b>Cash and cash equivalents as at beginning of the financial year</b>	<b>1.44</b>	<b>1.23</b>
- Cash and cash equivalents	1.44	1.23
<b>Cash and cash equivalents as at end of the financial year</b>	<b>11.44</b>	<b>1.44</b>
- Cash and cash equivalents	11.44	1.44
The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Indian Accounting Standards (IndAS 7) Statement of Cash Flow		



**Gala Precision Engineering Limited**  
**(Formerly known as Gala Precision Engineering Private Limited)**  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522

**Notes:**

- 1 The above standalone financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2026. The Statutory auditors have expressed an unmodified opinion on the said results.
- 2 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on September 09, 2024 by completing Initial Public Offer ("the IPO") of 31,74,416 equity shares of face value of Rs. 10 each at an issue price of Rs. 529 per equity share (including share premium of Rs. 519 per equity share) consisting of a fresh issue of 25,58,416 equity shares and an offer for sale of 6,16,000 equity shares

The Company has incurred Rs. 17.50 crores as IPO related expenses and allocated such expenses between the Company (Rs. 14.11 crores has been adjusted of the securities premium account) and selling shareholders (Rs. 3.40 crores) in proportion to the equity shares allotted to the public as fresh issue by the Company and under the offer for sale by selling shareholders respectively. The Company has an amount of Rs. 121.24 crores (net of IPO expenses of Rs. 14.11 crores ) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below

Rupees. in Crores				
Objects of the issue as per prospectus	Amount proposed in offer document	Actual Net Proceeds	Amount utilized till March 31, 2026	Amount unutilized as on March 31, 2026*
a) Setting up a new facility at Vallam-Vadagal, SIPCOT, Sriperumbuddur, Tamil Nadu for manufacturing high tensile fasteners and hex bolts	37.00	37.00	28.43	8.57
b) Funding capital expenditure requirements towards purchase of equipment, plant and machinery at Wada, Palghar, Maharashtra	11.07	11.07	9.34	1.73
c) Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	45.43	45.43	45.43	-
d) General corporate purposes	27.91	27.74	0.92	26.82
<b>Total</b>	<b>121.41</b>	<b>121.24</b>	<b>84.12</b>	<b>37.12</b>

\*The total funds net balance amounts to ₹37.10 crores, whereas the unutilized funds amount to ₹37.12 crores. The difference of ₹0.02 crores represents TDS on FD Interest, which will be set off against interest income in the subsequent quarter. Hence the unutilized funds for the period ended 31st March 2026 amounts to ₹37.12 crores.

- 3 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the New Labour Codes. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs 0.82 crores, and the same has been recognized as an exceptional item in the current reporting period. The Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.



f

**Gala Precision Engineering Limited**

**(Formerly known as Gala Precision Engineering Private Limited)**

A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610

CIN - L29268MH2009PLC190522

**Notes:**

- 4 The Company is engaged in Manufacturing and sales of Springs, parts, fasteners and assemblies. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
- 5 This statement has been prepared in accordance with companies ( Indian Accounting Standards ) rules 2015 (Ind AS),prescribed u/s 133 of the companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 6 The figures for the Quarter ended 31st March, 2026 and 31st March,2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
- 7 The figures for the previous periods/year have been regrouped/restated where necessary.



Place: Mumbai  
Date: 14th May 2026

**By Order of the Board**

  
Kirit V. Gala  
Chairman and Managing Director

8



**INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED FINANCIAL RESULTS OF GALA PRECISION ENGINEERING LIMITED FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH, 2026**

To

The Board of Directors,  
GALA PRECISION ENGINEERING LIMITED

**Opinion**

1. We have audited the accompanying Consolidated Financial Results of GALA PRECISION ENGINEERING LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31<sup>st</sup> March, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and management certified financial statement of two subsidiaries, the aforesaid Consolidated Financial Results:
  - a) include the financial results of the following entities.

Name of the Entity:	Country of Incorporation	Relationship
Gala Precision Engineering Limited	India	Holding Company
Gala Springs LLP	India	Subsidiary
Gala Precision Components (Shanghai) Private Limited	China	Step Down Subsidiary

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2026.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of



Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Consolidated Financial Results**

4. This statement, which includes Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The statement has been prepared on the basis of the Consolidated Financial Statements for the quarter and year ended 31<sup>st</sup> March 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management and the Directors of the Holding Company, as aforesaid.
5. In preparing the Consolidated Financial Results, the respective Board of Directors/management of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/Management of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial Statements on whether the group has adequate internal financial controls with reference to financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going-concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion. The Consolidated Financial Results in respect of an entity have been certified by the Management of the Holding Company. We remain solely responsible for our audit opinion. Our responsibility in this regard are further described in para 9 and 10 of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

9. The Statement includes the results of two subsidiaries, whose financial results/information reflect total revenues of Rs NIL and Rs NIL (before consolidation adjustments) and total net profit/(loss) after tax of Rs. (0.31) crores and Rs. (0.07) crores (before consolidation adjustments) for the quarter and year ended 31<sup>st</sup> March 2026 respectively, which are unaudited. These financial results and other financial information have been certified by the management of the Holding Company and are not material to the group. According to the information and explanations given to us the Management is in the process of winding up of one foreign subsidiary.
10. The Consolidated Financial Results include the results for the quarter ended 31<sup>st</sup> March 2026 being the balancing figure between the audited figures in respect of the full financial year and year to date figures up to the third quarter of the current financial year which were not subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matters.

**For SCA AND ASSOCIATES****Chartered Accountants**

(FRN 101174W)

**Vasant M Gala**

Partner

Mem. No. 037626

Mumbai, 14<sup>th</sup> May 2026

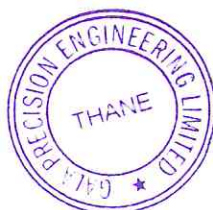
UDIN:- 26037626DTQGZQ1807



**Statement of Consolidated financial results for the quarter and year ended 31 March, 2026**

(Rupees in Crores, Except EPS)

Sr. No.	Particulars	Consolidated Financial Results for the				
		Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	Unaudited	Audited	Audited	Audited
		Refer Note 6		Refer Note 6		
I.	Revenue from operations	94.56	85.25	75.31	314.30	237.84
II.	Other income	1.58	1.32	1.49	5.63	4.37
III.	<b>Total income</b>	<b>96.14</b>	<b>86.57</b>	<b>76.80</b>	<b>319.93</b>	<b>242.21</b>
IV.	<b>Expenses:</b>					
	Cost of materials consumed	37.19	39.29	34.52	138.05	104.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.02	(4.48)	(1.48)	(10.94)	(5.81)
	Employee benefits expense	8.98	9.78	7.24	35.20	28.88
	Finance costs	0.94	0.77	0.92	2.84	3.80
	Depreciation and amortisation expense	2.67	3.04	2.05	10.18	7.97
	Other expenses	28.77	26.09	22.22	100.08	69.27
	<b>Total expenses</b>	<b>81.57</b>	<b>74.49</b>	<b>65.47</b>	<b>275.41</b>	<b>208.82</b>
V.	<b>Profit before exceptional and extraordinary items and tax</b>	<b>14.57</b>	<b>12.08</b>	<b>11.33</b>	<b>44.52</b>	<b>33.39</b>
	Exceptional items (Refer Note 3&7)	0.05	(1.05)	(0.06)	(1.13)	(0.26)
VI.	<b>Profit before extraordinary items and tax</b>	<b>14.62</b>	<b>11.03</b>	<b>11.27</b>	<b>43.39</b>	<b>33.13</b>
	Extraordinary items	-	-	-	-	-
VII.	<b>Profit before tax</b>	<b>14.62</b>	<b>11.03</b>	<b>11.27</b>	<b>43.39</b>	<b>33.13</b>
VIII.	<b>Tax expense:</b>					
	(1) Current tax	2.03	2.99	1.64	7.45	6.68
	(2) Deferred tax	0.36	(0.26)	(0.36)	0.49	(0.37)
IX.	<b>Profit for the period</b>	<b>12.23</b>	<b>8.30</b>	<b>9.99</b>	<b>35.45</b>	<b>26.82</b>
	Non-controlling interest	(0.01)	(0.01)	(0.01)	(0.03)	(0.03)
X.	<b>Net Profit after taxes, minority interest</b>	<b>12.24</b>	<b>8.31</b>	<b>10.00</b>	<b>35.48</b>	<b>26.85</b>
XI.	<b>Other comprehensive income</b>					
	(a) The items that will not be reclassified to profit and loss	(0.15)	(0.08)	(0.16)	(0.39)	(0.32)
	(b) Income tax relating to items that will not be reclassified to profit and loss	0.04	0.02	0.04	0.10	0.08
	(c) Items that will be reclassified to Profit or Loss	(0.03)	0.36	(0.40)	0.20	(0.17)
XII.	<b>Total Comprehensive income for the period</b>	<b>12.10</b>	<b>8.61</b>	<b>9.49</b>	<b>35.39</b>	<b>26.44</b>
XIII.	Paid up equity share capital (Face value of Re. 10/- each)				<b>12.80</b>	<b>12.70</b>
XIV.	Other Equity				<b>280.09</b>	<b>243.93</b>
XV.	Earnings per equity share:					
	(1) Basic (Refer Note 2)	9.60	6.53	8.65	27.85	23.23
	(2) Diluted	9.33	6.36	8.41	27.05	22.56



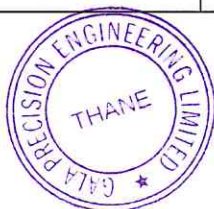
**Gala Precision Engineering Limited**  
(Formerly known as Gala Precision Engineering Private Limited)

A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610

CIN - L29268MH2009PLC190522

Rupees in Crores

Consolidated statement of assets and liabilities		
Particulars	As at 31 Mar 2026	As at 31 Mar 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	84.43	60.66
(b) Right of use assets	4.43	4.08
(c) Capital work-in-progress	7.29	6.64
(d) Other intangible assets	15.29	18.95
(e) Intangible assets under development	11.47	3.92
(f) Financial assets		
(i) Other financial assets	1.56	5.66
(g) Income tax assets (net)	1.62	1.35
(h) Other non-current assets	4.43	4.31
<b>Total non-current assets</b>	<b>130.52</b>	<b>105.57</b>
<b>Current assets</b>		
(a) Inventories	89.43	72.39
(b) Financial assets		
(i) Trade receivables	81.53	70.87
(ii) Cash and cash equivalents	11.45	1.53
(iii) Bank balances other than above	38.98	57.91
(iv) Loans	0.38	0.30
(v) Other financial assets	2.54	2.28
(c) Other current assets	19.64	8.82
<b>Total current assets</b>	<b>243.95</b>	<b>214.10</b>
<b>TOTAL ASSETS</b>	<b>374.47</b>	<b>319.67</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	12.80	12.70
(b) Other equity	280.09	243.93
(c) Non-controlling interest	(0.40)	(0.37)
<b>Total equity</b>	<b>292.49</b>	<b>256.26</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1.62	1.07
(ii) Lease liabilities	0.83	0.74
(b) Provisions	7.68	6.90
(c) Deferred tax liabilities (Net)	0.87	0.48
<b>Total non-current liabilities</b>	<b>11.00</b>	<b>9.19</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	34.94	22.05
(ii) Lease liabilities	0.75	0.41
(iii) Trade payables		
Due to Micro and small enterprises	0.95	0.78
Due to others	19.04	17.53
(iv) Other financial liabilities	7.56	6.98
(b) Other current liabilities	6.60	5.78
(c) Provisions	1.14	0.69
<b>Total current liabilities</b>	<b>70.98</b>	<b>54.22</b>
<b>Total liabilities</b>	<b>81.98</b>	<b>63.41</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>374.47</b>	<b>319.67</b>



8

**Gala Precision Engineering Limited**  
**(Formerly known as Gala Precision Engineering Private Limited)**  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522  
**Statement of Consolidated Audited Cash Flows for the year ended 31st March 2026**

(Rupees in Crores)

Particulars	Year ended 31st March 2026	Year ended 31st March 2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
NET PROFIT BEFORE TAX	43.39	33.13
Adjustment for :		
Depreciation	10.18	7.97
Unrealised Exchange (Gain) / Loss	(1.28)	(1.37)
Finance Cost (including fair value change in financial instruments)	2.84	3.80
Interest Income	(3.36)	(2.53)
Bad Debts	0.12	0.21
Provision for Expected credit loss	(0.19)	0.15
Loss / (Gain) on Sale / Disposal of PPE	(0.04)	(0.00)
Non cash adjustments	0.20	(0.17)
Fair Value changes in Financial Assets	(0.02)	(0.02)
	<b>8.45</b>	<b>8.04</b>
<b>OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>51.84</b>	<b>41.17</b>
Trade receivables	(9.22)	(22.88)
Other Financial assets	(0.94)	0.18
Other Non Current Assets	0.24	(0.16)
Other Current Assets	(10.82)	(5.08)
Inventories	(17.04)	(14.74)
Trade Payable	1.60	4.65
Provisions	0.84	1.51
Other Current Financial Liabilities	0.58	3.15
Other liabilities	0.81	2.25
	<b>(33.95)</b>	<b>(31.12)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>17.89</b>	<b>10.05</b>
Direct Taxes paid	(7.72)	(7.30)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>10.17</b>	<b>2.75</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(29.80)	(27.29)
Capital Work in Progress And Capital Advance	(8.55)	(6.59)
Proceeds from sale of property, plant and equipment	0.08	-
Loans (Financial assets)	(0.08)	0.04
Deposits/Balances with Banks	23.43	(59.87)
Interest Income	3.66	1.78
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(11.26)</b>	<b>(91.93)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issue of shares	0.87	135.58
(Repayments) / Proceeds from Working Capital Facilities (Net)	12.78	(18.69)
(Repayments) of Term Loans	0.68	(13.15)
Payment of Lease Liabilities	(0.58)	(0.48)
Initial Public Offer Expenses	-	(10.19)
Interest paid	(2.74)	(3.74)
<b>Net cash from financing activities</b>	<b>11.01</b>	<b>89.33</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>9.92</b>	<b>0.15</b>
<b>Cash and cash equivalents as at beginning of the financial year</b>	<b>1.53</b>	<b>1.38</b>
- Cash and cash Equivalents	1.53	1.38
<b>Cash and cash equivalents as at end of the financial year</b>	<b>11.45</b>	<b>1.53</b>
- Cash and cash Equivalents	11.45	1.53
Note to Cash Flow Statement:		
1. The above Cash Flow Statement has been prepared under the Indirect Method.		



8

**Gala Precision Engineering Limited**  
**(Formerly known as Gala Precision Engineering Private Limited)**  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522

**Notes :**

- 1 The above consolidated financial results for the quarter and year ended March 31, 2026 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 14, 2026. The Statutory auditors have expressed an unmodified opinion on the said results.
- 2 The equity shares of the Holding Company had been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on September 09, 2024 by completing Initial Public Offer ("the IPO") of 31,74,416 equity shares of face value of Rs. 10 each at an issue price of Rs. 529 per equity share (including share premium of Rs. 519 per equity share) consisting of a fresh issue of 25,58,416 equity shares and an offer for sale of 6,16,000 equity shares
- The Holding Company has incurred Rs. 17.50 crores as IPO related expenses and allocated such expenses between the Holding Company (Rs. 14.11 crores has been adjusted of the securities premium account) and selling shareholders (Rs. 3.40 crores) in proportion to the equity shares allotted to the public as fresh issue by the Holding Company and under the offer for sale by selling shareholders respectively. The Holding Company has an amount of Rs. 121.24 crores (net of IPO expenses of Rs. 14.11 crores) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below

Objects of the issue as per prospectus	Amount proposed in offer document	Actual Net Proceeds	Amount in Crores	
			Amount utilized till March 31, 2026	Amount unutilized as on March 31, 2026*
a) Setting up a new facility at Vallam-Vadagal, SIPCOT, Sriperumbuddur, Tamil Nadu for manufacturing high tensile fasteners and hex bolts	37.00	37.00	28.43	8.57
b) Funding capital expenditure requirements towards purchase of equipment, plant and machinery at Wada, Palghar, Maharashtra	11.07	11.07	9.34	1.73
c) Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	45.43	45.43	45.43	-
d) General corporate purposes	27.91	27.74	0.92	26.82
<b>Total</b>	<b>121.41</b>	<b>121.24</b>	<b>84.12</b>	<b>37.12</b>

\*The total funds net balance amounts to ₹37.10 crores, whereas the unutilized funds amount to ₹37.12 crores. The difference of ₹0.02 crores represents TDS on FD Interest, which will be set off against interest income in the subsequent quarter. Hence the unutilized funds for the period ended 31st March 2026 amounts to ₹37.12 crores.

- 3 Effective November 21, 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the New Labour Codes. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and loss. The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Company of Rs 0.82 crores, and the same has been recognized as an exceptional item in the current reporting period. The Holding Company continues to monitor developments on the rules to be notified by regulatory authorities, including clarifications / additional guidance from authorities and will continue to assess the accounting implications basis such developments / guidance.
- 4 The Group is engaged in the manufacture and sales of Springs, parts, fasteners and assemblies. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
- 5 This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.



8

**Gala Precision Engineering Limited**  
(Formerly known as Gala Precision Engineering Private Limited)  
A-801, 8th Floor, Thane One DIL Complex, Ghodbunder Road, Thane, Maharashtra, 400610  
CIN - L29268MH2009PLC190522

**Notes :**

- 6 The figures for the Quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third Quarter of the Financial year.
- 7 Exceptional Items includes expenses relating to winding up of Foreign subsidiary for all period presented.
- 8 The figures for the previous periods/year have been regrouped/restated where necessary.

Place: Mumbai  
Date: 14 May, 2026



By Order of the Board

  
Kirit V. Gala  
Chairman and Managing Director

8

May 14, 2026

To,  
BSE Limited  
Department of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 544244

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East), Mumbai  
- 400 051  
Scrip Name: GALAPREC

**Sub:** Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**").

Dear Sir/Madam,

I, Kirit Vishanji Gala, Chairman & Managing Director of the Company, hereby declare that the Statutory Auditors of the Company i.e. M/s SCA and Associates, Chartered Accountants (ICAI Firm Registration No. 101174W) have issued the Audit Report with an Unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended March 31, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI Listing Regulations.

Kindly take the same on your records.

Thanks & Regards,  
For Gala Precision Engineering Limited

  
Kirit Vishanji Gala  
Chairman & Managing Director

