

ITC Hotels Limited
Corporate Office
ITC Green Centre
10 Institutional Area, Sector 32
Gurugram-122 001, Haryana, India
Tel.: 91 124 417 1717
Website: www.itchotels.com

1st September, 2026

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Acquisition of Shares – GHK Hospitality & Infrastructures Limited

Further to our letter dated 16th July, 2026, we write to advise that the Company has today, i.e., 1st September, 2026, acquired 100% of the share capital of GHK Hospitality & Infrastructures Limited ('GHK'). Confirmation to this effect has been received by the Company today at 6:15 p.m.

Consequently, GHK has become a wholly owned subsidiary of ITC Hotels Limited with effect from 1st September, 2026.

The details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated 30th January 2026, are provided in the Annexure.

Yours faithfully
ITC Hotels Limited

Diwaker Dinesh
Company Secretary

Encl.: As above



ITC HOTELS LIMITED

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata - 700 071, West Bengal, India
Tel: 91 33 2288 9371, Email: investorservices@itchotels.com
Corporate Identity Number: L55101WB2023PLC263914

Annexure

Sl. No.	Particulars	Disclosures
1.	Name of the target entity	GHK Hospitality & Infrastructures Limited ('GHK').
2.	Whether the acquisition would fall within related party transaction(s)? Whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arms length'	No. No.
3.	Industry to which the entity being acquired belongs	Hospitality.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The transaction would allow the Company to expand its owned asset portfolio in Ahmedabad across all market segments through an established hotel (currently operated by the Company under an Operating Services Agreement). This value-accretive acquisition provides an opportunity to the Company to capitalise on Ahmedabad's diversified year-round demand.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None.
6.	Indicative time period for completion of the acquisition	The Company has completed the acquisition of 100% of the share capital of GHK today, i.e., on 1 st September, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash.

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8.	Cost of acquisition and / or the price at which the shares are acquired	Enterprise value of ₹ 155 crores on a cash-free, debt-free basis, subject to customary adjustments as set out in the Share Purchase and Share Subscription Agreement executed on 16 th July, 2026.																
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has today, i.e. 1 st September, 2026, completed the acquisition of 2,82,27,741 equity shares of GHK (comprising 1,54,54,545 equity shares through primary subscription and 1,27,73,196 equity shares through secondary purchases), in terms of the Share Purchase and Share Subscription Agreement.																
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GHK is a public limited company having its registered office in Ahmedabad, Gujarat, India. It is engaged in the hospitality business and owns a hotel named 'Welcomhotel Ahmedabad' with 130 keys. Other details are as follows: <table border="1"> <tr> <td>Products / line of business acquired</td><td colspan="2">As stated above</td></tr> <tr> <td>Date of incorporation</td><td colspan="2">10th May, 2007</td></tr> <tr> <td rowspan="3">Last 3 years' turnover (based on audited accounts)</td><td>2025-26</td><td>₹ 35.16 crores</td></tr> <tr> <td>2024-25</td><td>₹ 31.23 crores</td></tr> <tr> <td>2023-24</td><td>₹ 25.62 crores</td></tr> <tr> <td>Country in which the acquired entity has presence</td><td colspan="2">India</td></tr> </table>	Products / line of business acquired	As stated above		Date of incorporation	10 th May, 2007		Last 3 years' turnover (based on audited accounts)	2025-26	₹ 35.16 crores	2024-25	₹ 31.23 crores	2023-24	₹ 25.62 crores	Country in which the acquired entity has presence	India	
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