

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
COMM ARBITRATION PETITION NO. 362 OF 2026

Madras Regional Purchase Unit ...Petitioner
Versus
Visual Education Aids Pvt Ltd ...Respondent

WITH
INTERIM APPLICATION NO. 5957 OF 2025
IN
COMM ARBITRATION PETITION NO. 362 OF 2026
WITH
INTERIM APPLICATION NO. 7937 OF 2025
(NOT ON BOARD)
IN
COMM ARBITRATION PETITION NO. 362 OF 2026

Ms. Smita Thakur, with Deepak Shukla, Praveen Maurya and Shweta Thakur, i/b Deepak Shukla, for the Petitioner.
Mr. Anshul Anjarlekar, i/b Raval Shah & Co, for the Respondent.
Dr Satish Kumar Velaga, Scientific Officer-G, Head, RHEDS, Reprocessing Group, IGCAR of the Petitioner present.
Ms. Sarita Mhatre, Deputy Director of the Petitioner present.
Mr J Ravi, Director of Respondent present.

ARUN
RAMCHANDRA
SANKPAL

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ARUN RAMCHANDRA
SANKPAL
Date: 2026.09.11
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CORAM: N. J. JAMADAR, J.
DATE : 11th SEPTEMBER 2026

P.C.:

1. Heard Ms. Smita Thakur, the learned Counsel for the Petitioner and Mr Anshul Anjarlekar, the learned Counsel for the Respondent.
2. Interim Application No. 7937 of 2025 is not on board. By consent of the parties Interim Application No. 7937 of 2025 is taken on board.
3. The learned Counsel for the parties submit that the parties have amicably resolved the dispute and the Consent Terms have been executed. The learned Counsel for the parties seek leave to tender the Consent Terms.

Leave granted. Consent Terms are taken on record.

4. Dr. Satish Kumar Velaga, Scientific Officer-G, Head, RHEDS, Reprocessing Group, IGCAR, the authorised representative of the Petitioner, and Mr. J Ravi, Director of the Respondent are present before the Court.
5. They submit that they have read and understood the contents of the Consent Terms. They admit the execution of Consent Terms and contents thereof. They are identified by their respective Advocates.
6. It appears that the parties have worked out a comprehensive settlement of the dispute. The Consent Terms appear to have been executed voluntarily and there is no coercion or duress.
7. The Consent Terms are thus taken on record and marked "X".
8. The Petition stands allowed in accordance with the Consent Terms.

9. The undertakings in the Consent Terms are accepted as undertakings to the Court.
10. The amount of Rs.8,42,89,449/- deposited by the Petitioner pursuant to the order dated 6th May 2025 passed by this Court, alongwith interest accrued thereon, be paid to the Petitioner on proper identification and in accordance with law.
11. The Commercial Arbitration Petition stands disposed.
12. Refund of Court fees in accordance with Rules.
13. In view of the disposal of the Commercial Arbitration Petition, the Interim Applications stand disposed.

[N. J. JAMADAR, J.]